BILL DESCRIPTION FORM

Provide a signed hard copy to the Clerk of the Senate Committee on Finance located at 219 Dirksen SOB and a PDF version sent via email to mtb2009@finance-dem.senate.gov not later than five business days after the date of introduction of the bill. *Please be aware that this form will be made available to the public, media, and any other interested parties.*

Part I. S. 2535 was introduced on October 30, 2009. I am aware that the deadline to introduce bills is on October 30, 2009. If the bill referenced above is a modification of a previously introduced bill to reflect technical changes, please indicate the previous bill number here: S. _____.

Part II. The bill referenced above is: (please check one only)

☐ a new temporary duty suspension or temporary duty reduction
☒ an extension of an existing temporary duty suspension or temporary duty reduction
☐ a reliquidation in an instance of customs error and for which no litigation is pending
☐ a technical correction to U.S. tariff laws

Part III. Name of proponent(s):
Clariant Corporation
625 E Catawba Avenue
Mt Holly, NC 28120

Phone/email:
Michelle McClure 704-822-2643
michelle.mcclure@clariant.com

Part IV. The bill referenced above:

☒ has a companion bill in the House of Representatives: H.R 4964 in the 110th
☐ does not have a companion bill in the House of Representatives.

Part V. If the Committee has a technical question concerning the bill, who should the Committee contact on your staff?

Myriah Jordan, 202-224-3154

(Member Signature)

11/05/09
Date

Sen Richard Burr
(Print Member name)

LIMITED TARIFF BENEFIT DISCLOSURE STATEMENT

Provide a signed hard copy to the Clerk of the Senate Committee on Finance located at 219 Dirksen SOB and a PDF version sent via email to mtb2009@finance-dem.senate.gov not later than five business days after the date of introduction of the bill. *Please be aware that this form will be made available to the public, media, and any other interested parties.*

Part I. This form is being submitted for S. 2535, which I introduced in the Senate on October 30, 2009. If the bill referenced above is a modification of a previously introduced bill to reflect technical changes, please indicate the previous bill number here: S. _____.

Part II. Please indicate the type of disclosure below: (Please check one only)

☒ The bill referenced in Part I is reasonably anticipated to benefit 10 or fewer individuals or entities, and as such constitutes a Limited Tariff Benefit. (Complete Part III)

☐ The bill referenced in Part I is reasonably anticipated to benefit more than 10 individuals or entities, and as such does not constitute a Limited Tariff Benefit.

Part III. Provide the information below in subparts A, B, and C if the bill referenced above is a Limited Tariff Benefit.

A. Anticipated Beneficiaries:

Clariant Corporation, 625 E Catawba Avenue, Mt Holly, NC 28120

_____ _____

_____ _____

B. Purpose of the Limited Tariff Benefit:

To extend the temporary duty suspension on Esters and sodium esters of parahydroxybenzoic acid. Clariant is a specialty chemical manufacturer with its headquarters and over 450 employees in North Carolina. If this temporary duty suspension is not renewed before its December 31, 2009 expiration, the additional duty will act effectively as a significant price increase or increased additional tax, making recovery from the current economic downturn that much more difficult.

C. Financial Benefit Certification

☒ I hereby certify that neither I nor my immediate family has a financial interest in the above described limited tariff benefit.

(Member Signature) 11/05/09 Date

Sen. Richard Burr

(Print Member name)