BILL DESCRIPTION FORM

Provide a signed hard copy to the Clerk of the Senate Committee on Finance located at 219 Dirksen SOB and a PDF version sent via email to mtb2009@finance-dem.senate.gov not later than five business days after the date of introduction of the bill.

Please be aware that this form will be made available to the public, media, and any other interested parties.

Part I. S. 2676 was introduced on November 2, 2009. I am aware that the deadline to introduce bills is on November 2, 2009. If the bill referenced above is a modification of a previously introduced bill to reflect technical changes, please indicate the previous bill number here: S. _____.

Part II. The bill referenced above is: (please check one only)

√ a new temporary duty suspension or temporary duty reduction

☐ an extension of an existing temporary duty suspension or temporary duty reduction

☐ a reliquidation in an instance of customs error and for which no litigation is pending

☐ a technical correction to U.S. tariff laws

Part III. Name of proponent(s): Phone/email:

Allen Gant, CEO Glen Raven,Inc. (336) 227-6211; agant@glenraven.com

Part IV. The bill referenced above:

√ has a companion bill in the House of Representatives: H.R 4416.

☐ does not have a companion bill in the House of Representatives.

Part V. If the Committee has a technical question concerning the bill, who should the Committee contact on your staff?

Myriah Jordan/ 224-3154

(Member Signature) Date

Senator Richard Burr (NC)

(Print Member name)

LIMITED TARIFF BENEFIT DISCLOSURE STATEMENT

Provide a signed hard copy to the Clerk of the Senate Committee on Finance located at 219 Dirksen SOB and a PDF version sent via email to mtb2009@finance-dem.senate.gov not later than five business days after the date of introduction of the bill.

Please be aware that this form will be made available to the public, media, and any other interested parties.

Part I. This form is being submitted for S. 2676, which I introduced in the Senate on November 2, 2009. If the bill referenced above is a modification of a previously introduced bill to reflect technical changes, please indicate the previous bill number here: S. _____.

Part II. Please indicate the type of disclosure below: (Please check one only)

√ The bill referenced in Part I is reasonably anticipated to benefit 10 or fewer individuals or entities, and as such constitutes a Limited Tariff Benefit. (Complete Part III)

☐ The bill referenced in Part I is reasonably anticipated to benefit more than 10 individuals or entities, and as such does not constitute a Limited Tariff Benefit.

Part III. Provide the information below in subparts A, B, and C if the bill referenced above is a Limited Tariff Benefit.

A. Anticipated Beneficiaries:

Glen Raven, Inc – Glen Raven, NC

B. Purpose of the Limited Tariff Benefit:

To provide duty-free treatment for certain acrylic fibers used in the manufacturing of textile yarns and fabrics by Glen Raven in North and South Carolina. Because acrylic fiber production has ceased in the United States, the imposition of a tariff on these products puts U.S. manufacturers, including Glen Raven, at a competitive disadvantage against companies in Europe and Asia where acrylic duties have either been eliminated or a domestic supply is available. Such a competitive disadvantage impacts Glen Raven's ability to continue to employ and expand employment in product lines utilizing acrylic fibers.

C. Financial Benefit Certification

√ I hereby certify that neither I nor my immediate family has a financial interest in the above described limited tariff benefit.

(Member Signature)

Date

Senator Richard Burr (NC)
(Print Member name)