

**STATEMENT BY THE  
COMMISSIONER OF INTERNAL  
REVENUE**

**IN RESPONSE TO**

**SENATE RESOLUTION 108  
RELATIVE TO FURNISHING THE COMMITTEE ON FINANCE  
WITH STATEMENTS OF PROFITS AND LOSSES OF  
CERTAIN TAXPAYERS AFFECTED BY  
THE PENDING TARIFF BILL**

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*Printed for use of the Committee on Finance  
United States Senate*

Part 13



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May 26/30

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, October 14, 1929.

Hon. REED SMOOT,  
*Chairman Committee on Finance,  
United States Senate.*

MY DEAR SENATOR SMOOT: In compliance with the request of the Senate Finance Committee, pursuant to the provisions of Senate Resolution No. 108, I am transmitting herewith original statements prepared by the Commissioner of Internal Revenue on the form approved by your committee, showing the information requested so far as it is contained in the income-tax returns of the following-named taxpayers for the years 1922 to 1928, both inclusive:

The Abbott Laboratories, North Chicago, Ill.  
American Crayon Co., Sandusky, Ohio.  
American Hardware Co., New Britain, Conn.  
The Huron Milling Co., Harbor Beach, Mich.  
Lehigh Portland Cement Co. and subsidiaries, Allentown, Pa.  
John McMaster Shingle Co., Seattle, Wash.  
Monsanto Chemical Works, St. Louis, Mo.  
Pacific Coast Cannery (Inc.) (formerly Pacific Coast Canning Co.),  
Oakland, Calif.  
Risdon Manufacturing Co., Naugatuck, Conn.  
Star Pin Co., Shelton, Conn.  
Torsch-Summers Co., Baltimore, Md.  
West Bay Sugar Co., Bay City, Mich.  
J. S. Young Co., Baltimore, Md.

The statements for the tax payer named below are furnished only for the years as shown opposite the name for the reason that a return was not filed for the year 1922 as explained on the statement:

Wayland Mill Co., 419 East Northlake Avenue, Seattle, Wash., years  
1923 to 1928.

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commission,

Sincerely yours,

A. W. MELLON,  
*Secretary of the Treasury.*

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TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, October 15, 1929.

Hon. REED SMOOT,  
*Chairman Committee on Finance,  
United States Senate.*

MY DEAR SENATOR SMOOT: In compliance with the request of the Senate Finance Committee, pursuant to the provisions of Senate Resolution 108, I am transmitting herewith original statements pre-

pared by the Commissioner of Internal Revenue on the form approved by your committee, showing the information requested so far as it is contained in the income-tax returns of the following-named taxpayers for the years 1922 to 1928, both inclusive:

Aetna Explosives Co. (Inc.), New York, N. Y.  
 Celluloid Corporation, Newark, N. J.  
 Eastern and Western Lumber Co., Portland, Oreg.  
 Nettleton Lumber Co., Seattle, Wash.  
 United States Steel Corporation, New York, N. Y.  
 Wheeling Steel Corporation, Wheeling, W. Va.

The statements for the taxpayers named below are furnished only for the years as shown opposite the names for the reasons shown on the statement:

Vanadium Chemical Co., Pittsburgh, Pa., year 1927.

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commissioner.

Sincerely yours,

A. W. MELLON,  
*Secretary of the Treasury.*

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TREASURY DEPARTMENT,  
 OFFICE OF THE SECRETARY,  
 Washington, October 15, 1929,

HON. REED SMOOT,  
*Chairman Committee on Finance,  
 United States Senate.*

MY DEAR SENATOR SMOOT: In compliance with the request of the Senate Finance Committee, pursuant to the provisions of the Senate Resolution No. 108, I am transmitting herewith original statements prepared by the Commissioner of Internal Revenue on the form approved by your committee, showing the information requested so far as it is contained in the income-tax returns of the following-named taxpayers for the years 1922 to 1928, both inclusive:

American Type Founders Co., Jersey City, N. J.  
 Colgate & Co., Jersey City, N. J.  
 Hamilton Watch Co., Lancaster, Pa.  
 Los Alamitos Sugar Co., Los Alamitos, Calif.  
 Nixon Nitration Works (Inc.), Nixon, N. J.  
 Pennsylvania Wire Glass Co. of New Jersey, Philadelphia, Pa.  
 Phoenix Shingle Co., Seattle, Wash.

The statements for the taxpayers named below are furnished only for the years as shown opposite the names for the reason that returns were not filed for prior years as explained on the statement:

American Enka Corporation, Asheville, N. C.; year 1928.  
 Superior Mineral Co., Cadet, Mo.; years 1927 and 1928

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commissioner.

Sincerely yours,

A. W. MELLON,  
*Secretary of the Treasury.*

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, October 15, 1929.

HON. REED SMOOT,  
Chairman Committee on Finance,  
United States Senate.

MY DEAR SENATOR SMOOT: In compliance with the request of the Senate Finance Committee, pursuant to the provisions of Senate Resolution No. 108, I am transmitting herewith original statements prepared by the Commissioner of Internal Revenue on the form approved by your committee, showing the information requested so far as it is contained in the income-tax returns of the following-named taxpayers for the years 1922 to 1928, both inclusive:

The Advance Glass Co., Newark, Ohio.  
Allied Chemical & Dye Corporation, 61 Broadway, New York City.  
Alpha Co., Milwaukee, Wis.  
Aluminum Co. of America, Pittsburgh, Pa.  
Bellpak Lumber & Timber Co., Vanzandt, Wash.  
Burns Shingle Co., Seattle, Wash.  
Certain-teed Products Corporation, Pershing Square Building, 100 East Forty-second Street, New York City.  
Chehalis Shingle Co., Chehalis, Wash.  
Clough-Hartley Co., Everett, Wash.  
The DeLong Hook & Eye Co., Twenty-first and Clearfield Streets, Philadelphia, Pa.  
The Dow Chemical Co., Midland, Mich.  
E. I. du Pont de Nemours & Co. and affiliated companies. Wilmington, Del.  
Godchaux Sugars (Inc.), New Orleans, La.  
The Great Western Sugar Co., Denver, Colo.  
Heath Shingle Co., Granite Falls, Wash.  
Hillview Shingle Co., Montesano, Wash.  
Henry Kratz Shingle Co., Clatskanie, Oreg.  
The Marting Iron & Steel Co., Ironton, Ohio.  
Merrimac Chemical Co., Boston, Mass.  
Motor Mill Co. (Inc.), Seattle, Wash.  
Puget Sound Saw Mills & Shingle Co., South Bellingham, Wash.  
Sharich-Dougherty Co., Everett, Wash.  
Union Pin Co., Winsted, Conn.

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commissioner.

Sincerely yours,

A. W. MELLON,  
Secretary of the Treasury.

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, October 15, 1929.

HON. REED SMOOT,  
Chairman Committee on Finance,  
United States Senate.

MY DEAR SENATOR SMOOT: In compliance with the request of the Senate Finance Committee, pursuant to the provisions of Senate Resolution No. 108, I am transmitting herewith original statements prepared by the Commissioner of Internal Revenue on the form approved by your committee, showing the information requested so far

as it is contained in the income-tax returns of the following named taxpayers for the years 1922 to 1928, both inclusive:

American Window Glass Co., Pittaburgh, Pa.  
 Sidney Blumenthal and Co. (Inc.), New York, N. Y.  
 Florsheim Shoe Co., Chicago, Ill.  
 Germain & Boyd Lumber Co., Saginaw, Mich.  
 Grasselli Chemical Co., Cleveland, Ohio.  
 Loose-Wiles Biscuit Co., Kansas City, Mo.  
 Manhattan Shirt Co., New York, N. Y.  
 Republic Iron & Steel Co., Youngstown, Ohio.  
 Julius Schmid (Inc.), New York, N. Y.  
 United States Industrial Chemical Co., New York, N. Y.  
 A. D. Windle Co. (Inc.), Millbury, Mass.  
 Worumbo Manufacturing Co., Lisbon Falls, Me.

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commissioner.

Sincerely yours,

A. W. MELLON,  
*Secretary of the Treasury.*

TREASURY DEPARTMENT,  
 OFFICE OF THE SECRETARY,  
 Washington, October 15, 1929.

HON. REED SMOOT,  
*Chairman Committee on Finance,  
 United States Senate.*

MY DEAR SENATOR SMOOT: In compliance with the request of the Senate Finance Committee, pursuant to the provisions of Senate Resolution No. 108, I am transmitting herewith original statements prepared by the Commissioner of Internal Revenue on the form approved by your committee, showing the information requested so far as it is contained in the income-tax returns of the following named taxpayers for the years 1922 to 1928, both inclusive:

H. Boker & Co., New York, N. Y.  
 Commonwealth Shoe & Leather Co., Whitman, Mass.  
 Corbett Mill Co., Everett, Wash.  
 DeLaval Separator Co., New York, N. Y.  
 Eagle Pencil Co., New York, N. Y.  
 Elgin National Watch Co., Elgin, Ill.  
 Gulf State Steel Co., Birmingham, Ala.  
 Hess, Goldsmith and Co. (Inc.), New York, N. Y.  
 Illinois Watch Case Co., Elgin, Ill.  
 Inland Steel Co., Chicago, Ill.  
 Menominee River Sugar Co., Menominee, Mich.  
 Charles Pfizer & Co., New York, N. Y.  
 Pratt-Low Preserving Co., San Jose, Calif.  
 United States Smelting, Refining & Mining Co., Boston, Mass.  
 Victor Chemical Works, Chicago, Ill.  
 Virginia-Carolina Chemical Corporation, Virginia.  
 Wildman Manufacturing Co., Norristown, Pa.  
 Wilson & Company (Inc.), Chicago, Ill.

The statements for the taxpayer named below are furnished only for the years as shown opposite the name for the reason that returns were not filed for prior years as explained on the statement:

Cutler-Loblinger Packing Co., Ontario, Calif.; years 1924 to 1928.

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commissioner.

Sincerely yours,

A. W. MELLON,  
*Secretary of the Treasury.*

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TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, October 16, 1929.

HON. REED SMOOT,  
*Chairman Committee on Finance,  
United States Senate.*

MY DEAR SENATOR SMOOT: In compliance with the request of the Senate Finance Committee, pursuant to the provisions of Senate Resolution No. 108, I am transmitting herewith original statements prepared by the Commissioner of Internal Revenue on the form approved by your committee, showing the information requested so far as it is contained in the income-tax returns of the following-named taxpayers for the years 1922 to 1928, both inclusive:

The Aspinook Co., Jewett City, Conn.  
The Calco Chemical Co., Boundbrook, N. J.  
Champlain Silk Mills, New York, N. Y.  
Fitchburg Yarn Co., Fitchburg, Mass.  
Naumkeag Steam Cotton Co., Salem, Mass.  
Ponemah Mills, Providence, R. I.  
Red River Lumber Co., Minneapolis, Minn.  
Ruddock Orleans Cypress Co., New Orleans, La.  
Victory Yarn Mills Co., Gastonia, N. C.  
Vigilant Mills, Frankford, Pa.  
Westinghouse Electric & Manufacturing Co., East Pittsburgh, Pa.

The statements for the taxpayer named below are furnished only for the years as shown opposite the name for the reason that returns were not filed for prior years as explained on the statement:

Celanese Corporation of America, now the American Cellulose Chemical Manufacturing Co. (Ltd.), New York, N. Y.; years 1924 to 1928.

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commissioner.

Sincerely yours,

OGDEN L. MILLS,  
*Acting Secretary of the Treasury.*

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TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, October 18, 1929.

HON. REED SMOOT,  
*Chairman Committee on Finance,  
United States Senate.*

MY DEAR SENATOR SMOOT: In compliance with the request of the Senate Finance Committee, pursuant to the provisions of Senate Resolution No. 108, I am transmitting herewith original statements prepared by the Commissioner of Internal Revenue on the form

approved by your committee, showing the information requested so far as it is contained in the income-tax returns of the following-named taxpayers for the years 1922 to 1928, both inclusive:

Armstrong Cork Co., Pittsburgh, Pa.  
 Bethlehem Steel Corporation, Bethlehem, Pa.  
 Bradley Lumber Co. of Arkansas, Warren, Ark.  
 Champlon Coated Paper Co., Hamilton, Oh.,  
 Cheney Bros., South Manchester, Conn.  
 J. & P. Coats (Ltd.), Paisley, Scotland.  
 Consolidated Safety Pin Co., Bloomfield, N. J.  
 B. Edmund David (Inc.), New York, N. Y.  
 Duncan Lumber Co., Portland, Oreg.  
 Hercules Powder Co., Wilmington, Del.  
 Hooker Electro Chemical, Niagara Falls, N. Y.  
 Alfred Kohlberg (Inc.), New York, N. Y.  
 Mallinckrodt Chemical Works, St. Louis, Mo.  
 Mathleson Alkali Works (Inc.), New York, N. Y.  
 Mutual Chemical Co. of America, New York, N. Y.  
 National Spun Silk Co., New Bedford, Mass.  
 Oldbury Electro Chemical Co., Niagara Falls, N. Y.  
 Sawyer Biscuit Co., Chicago, Ill.  
 Schwarzenbach, Huber & Co., Bayonne, N. J.  
 Tubize Artificial Silk Co. of America, Philadelphia, Pa.  
 United States Pencil Co., Philadelphia, Pa.  
 The Vulcanized Rubber Co., New York, N. Y.  
 Falchney Instrument Corporation (formerly Randall-Falchney Thermometer Corporation), Watertown, N. Y.

The statements for the taxpayers named below are furnished only for the years as shown opposite the name for the reason that returns were not filed for prior years, as explained on the statement:

Sheet Piling (Inc.), New York, N. Y., years 1926 to 1928.  
 Western Lumber Manufacturing Co., Tacoma, Wash., years 1923 to 1928.

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commissioner.

Sincerely yours,

A. W. MELLON,  
*Secretary of the Treasury.*

TREASURY DEPARTMENT,  
 OFFICE OF THE SECRETARY,  
 Washington, October, 19, 1929.

Hon. REED SMOOT,  
*Chairman Committee on Finance,  
 United States Senate.*

MY DEAR SENATOR SMOOT: In compliance with the request of the Senate Finance Committee, pursuant to the provisions of Senate Resolution No. 108, I am transmitting herewith original statements prepared by the Commissioner of Internal Revenue on the form approved by your committee, showing the information requested so far as it is contained in the income-tax returns of the following-named taxpayers for the years 1922 to 1928, both inclusive:

A. Theodore Abbott & Co., Philadelphia, Pa.  
 Abeeco Mill (Inc.), New York, N. Y.  
 American Pile Fabric Co., Frankford, Pa.  
 J. Ray Arnold Lumber Co., Groveland, Fla.  
 Bonwit Teller & Co., Philadelphia, Pa.  
 Boston Plate & Window Glass Co., Boston, Mass.

VII

Phillip Carey Co., Cincinnati, Ohio.  
Continental Sugar Co., Toledo, Ohio.  
Eastman Kodak Co. of New Jersey, Rochester, N. Y.  
The Fair, Chicago, Ill.  
William H. Grundy Co. (Inc.), Bristol, Pa.  
S. S. Kresge Co., Detroit, Mich.  
D. E. McNicol Pottery Co., East Liverpool, Ohio.  
Otis Steel Co., Chicago, Ill.  
Pauwela Pineapple Co., San Francisco, Calif.  
Pennsylvania Sugar Co., Philadelphia, Pa.  
Savannah Sugar Refining Corporation, Savannah, Ga.  
Schafer Bros. Lumber & Door Co., Montesano, Wash.  
Southern Lumber Co., Warren, Ark.  
The Stead, Miller & Co., Philadelphia, Pa.  
United States Woven Label Co., New York, N. Y.

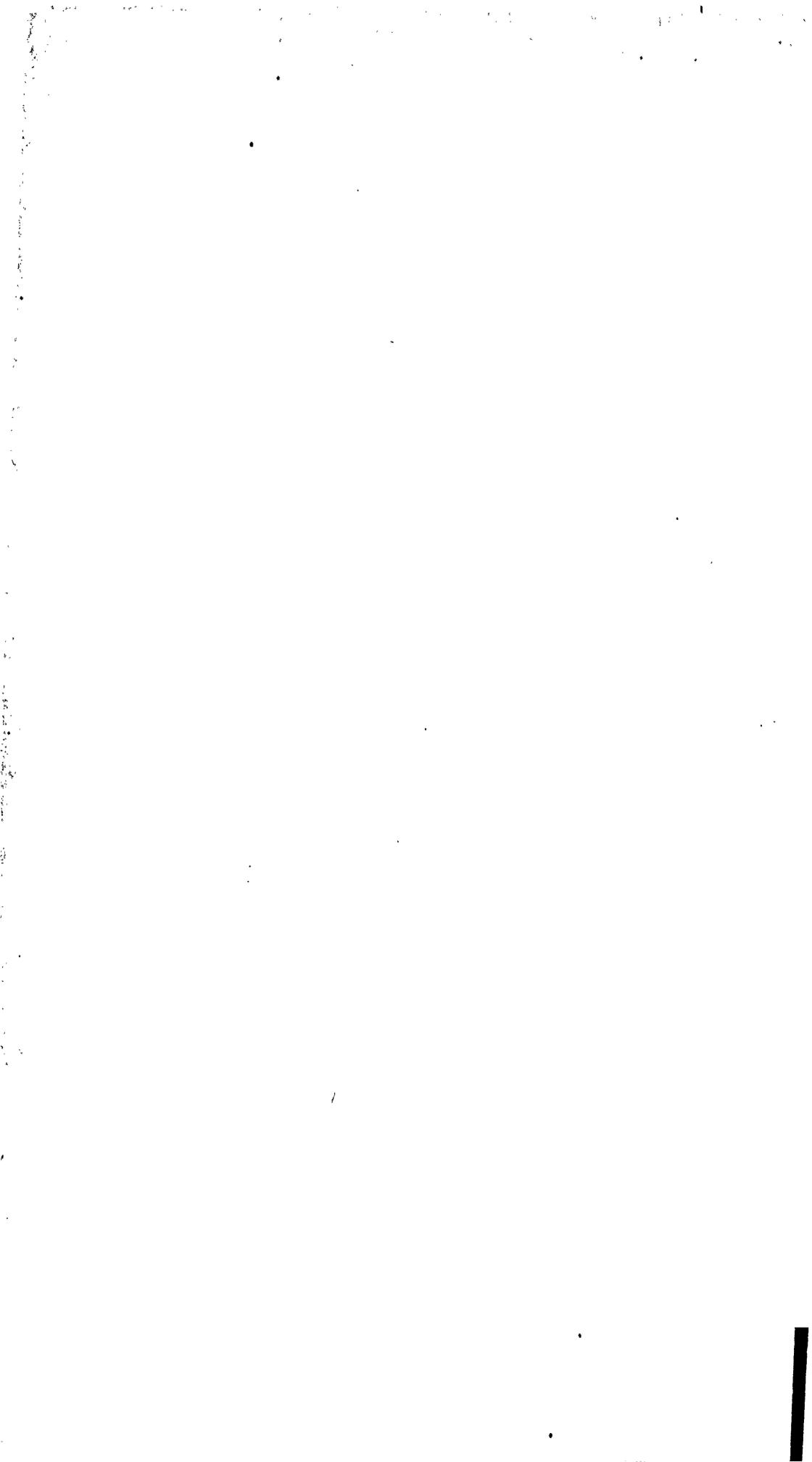
The statements for the taxpayer named below are furnished only for the years as shown opposite the name for the reason that returns were not filed for prior years as explained on the statement:

Imperial Sugar Co., Sugar Land, Tex., years 1924 to 1928.

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commissioner.

Sincerely yours,

A. W. MELLON,  
*Secretary of the Treasury.*



## A. THEODORE ABBOTT &amp; Co., PHILADELPHIA, PA.

Year: 1928.

Kind of business: Manufacturing textile goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$445,778.80
2. Inventory at beginning of year	\$122,780.91	
*3. Merchandise bought for sale	107,628.22	
*4. Salaries and wages, exclusive of compensation of officers	125,147.67	
*5. Material and supplies (cost of manufacturing)	44,228.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	399,785.60	
7. Less inventory at end of year	106,953.86	
8. Cost of goods sold		292,781.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8		152,997.06
10. Income from interest	\$8,848.87	
11. Income from rent	12,411.40	
12. Income from dividends	744.00	
13. Profit from sale of capital assets	1,920.00	
14. All other income	6,158.08	
15. Total of all other income, items 10, 11, 12, 13, and 14		30,080.35
16. Total of items 9 to 14, inclusive		183,077.41
17. Compensation of officers	\$34,472.00	
18. Rent paid	23,061.72	
19. Repairs	453.90	
20. Interest paid		
21. Taxes paid	2,009.49	
22. Bad debts	120.20	
23. Depreciation and depletion	7,560.05	
24. All other deductions	89,615.10	
25. Total of all other expenses, lines 17 to 24, inclusive		157,382.46
26. Profit according to books		25,694.95

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing and dealing in textile goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$479,377.85
2. Inventory at beginning of year	\$118,348.66	
*3. Merchandise bought for sale	128,539.90	
*4. Salaries and wages, exclusive of compensation of officers	126,305.47	
*5. Material and supplies (cost of manufacturing)	50,280.69	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	423,419.72	
7. Less inventory at end of year	122,730.91	
8. Cost of goods sold		300,688.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8		178,689.04
10. Income from interest	\$8,461.48	
11. Income from rent	12,208.10	
12. Income from dividends	826.25	
13. Profit from sale of capital assets	1,557.50	
14. All other income	6,741.82	
15. Total of all other income, items 10, 11, 12, 13, and 14		29,795.15
16. Total of items 9 to 14, inclusive		208,484.19
17. Compensation of officers	\$34,472.00	
18. Rent paid	23,061.72	
19. Repairs	497.11	
20. Interest paid		
21. Taxes paid	1,991.15	
22. Bad debts	334.88	
23. Depreciation and depletion	7,512.89	
24. All other deductions	91,225.86	
25. Total of all other expenses, lines 17 to 24, inclusive		159,095.59
26. Profit according to books		49,388.60

\* There is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1926.

Kind of business: Manufacturing and dealing in textile goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$527,454.60
2. Inventory at beginning of year	\$107,930.59	
*3. Merchandise bought for sale	153,323.57	
*4. Salaries and wages, exclusive of compensation of officers	128,444.68	
*5. Material and supplies (cost of manufacturing)	43,521.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	433,220.74	
7. Less inventory at end of year	118,343.66	
8. Cost of goods sold		314,877.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8		212,577.52
10. Income from interest	\$7,179.62	
11. Income from rent	5,047.95	
12. Income from dividends	1,000.00	
13. Profit from sale of capital assets	922.88	
14. All other income	13,050.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		27,207.05
16. Total of items 9 to 14, inclusive		239,784.63
17. Compensation of officers	\$37,500.00	
18. Rent paid	21,524.28	
19. Repairs	620.26	
20. Interest paid	436.63	
21. Taxes paid	3,453.28	
22. Bad debts	7,268.84	
23. Depreciation and depletion	7,849.31	
24. All other deductions	102,573.20	
25. Total of all other expenses, lines 17 to 24, inclusive		174,229.82
26. Profit according to books		65,554.81

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing and dealing in textile goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$498,967.78
2. Inventory at beginning of year	\$88,887.12	
*3. Merchandise bought for sale	127,332.63	
*4. Salaries and wages, exclusive of compensation of officers	130,945.39	
*5. Material and supplies (cost of manufacturing)	50,874.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	398,089.72	
7. Less inventory at end of year	107,930.59	
8. Cost of goods sold		290,159.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8		208,808.65
10. Income from interest	\$8,404.56	
11. Income from rent		
12. Income from dividends	1,000.00	
13. Profit from sale of capital assets	1,469.17	
14. All other income	7,305.91	
15. Total of all other income, items 10, 11, 12, 13, and 14		18,179.64
16. Total of items 9 to 14, inclusive		227,038.29
17. Compensation of officers	\$37,500.00	
18. Rent paid	21,132.06	
19. Repairs	836.37	
20. Interest paid	75.00	
21. Taxes paid	957.14	
22. Bad debts	108.04	
23. Depreciation and depletion	10,186.71	
24. All other deductions	85,782.59	
25. Total of all other expenses, lines 17 to 24, inclusive		156,527.91
26. Profit according to books		70,510.38

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing and dealing in textile goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$650,701.23
2. Inventory at beginning of year.....	\$102,005.47	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	147,038.50	
*5. Material and supplies (cost of manufacturing).....	65,784.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies..	475,518.45	
7. Less inventory at end of year.....	88,887.12	
8. Cost of goods sold.....		386,631.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		264,069.90
10. Income from interest.....	\$10,505.17	
11. Income from rent.....		
12. Income from dividends.....	1,000.00	
13. Profit from sale of capital assets.....	990.50	
14. All other income.....	11,484.47	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		23,980.14
16. Total of items 9 to 14, inclusive.....		288,050.04
17. Compensation of officers.....	\$37,500.06	
18. Rent paid.....	17,401.29	
19. Repairs.....	758.50	
20. Interest paid.....		
21. Taxes paid.....	1,460.14	
22. Bad debts.....	482.06	
23. Depreciation and depletion.....	9,171.97	
24. All other deductions.....	108,782.58	
25. Total of all other expenses, lines 17 to 24, inclusive.....		175,506.54
26. Profit according to books.....		112,543.50

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Period May 1 to December 31, 1923.

Kind of business: Manufacturing and dealing in textile goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$503,400.66
2. Inventory at beginning of year.....	\$75,662.40	
*3. Merchandise bought for sale.....	168,864.77	
*4. Salaries and wages, exclusive of compensation of officers.....	118,075.05	
*5. Material and supplies (cost of manufacturing).....	57,746.71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies..	420,348.93	
7. Less inventory at end of year.....	102,005.47	
8. Cost of goods sold.....		318,343.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		185,057.20
10. Income from interest.....	\$3,656.92	
11. Income from rent.....		
12. Income from dividends.....	750.00	
13. Loss from sale of capital assets.....	55.25	
14. All other income.....	12,850.98	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		17,202.60
16. Total of items 9 to 14, inclusive.....		202,259.80
17. Compensation of officers.....	\$18,375.00	
18. Rent paid.....	11,381.92	
19. Repairs.....	1,002.00	
20. Interest paid.....		
21. Taxes paid.....	653.86	
22. Bad debts.....	11.63	
23. Depreciation and depletion.....	6,095.55	
24. All other deductions.....	67,726.24	
25. Total of all other expenses, lines 17 to 24, inclusive.....		105,245.20
26. Profit according to books.....		112,543.50

\* There is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: Period December 1, 1922, to April 30, 1923.

Kind of business: Manufacturing and dealing in textile goods.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$423,187.97
2. Inventory at beginning of year-----	\$60,823.88	
*3. Merchandise bought for sale-----	134,268.50	
*4. Salaries and wages, exclusive of compensation of officers-----	91,352.54	
*5. Material and supplies (cost of manufacturing)-----	44,225.06	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	330,169.48	
7. Less inventory at end of year-----	75,662.40	
8. Cost of goods sold-----		254,507.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		168,629.99
10. Income from interest-----	\$4,833.24	
11. Income from rent-----	6,705.85	
12. Income from dividends-----	861.66	
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		12,550.75
16. Total of items 9 to 14, inclusive-----		181,180.74
17. Compensation of officers-----		
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	\$16,873.08	
21. Taxes paid-----	910.44	
22. Bad debts-----		
23. Depreciation and depletion-----	10,523.40	
24. All other deductions-----	43,086.75	
25. Total of all other expenses, lines 17 to 24, inclusive-----		71,393.67
26. Profit according to books-----		109,787.07

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

A. THEODORE ABBOTT & Co., PHILADELPHIA, PA.

Fiscal year ended November 30, 1922.

Fiscal year ended November 30, 1922.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$757,927.15
2. Inventory at beginning of year-----	\$69,857.42	
*3. Merchandise bought for sale-----	270,680.58	
*4. Salaries and wages, exclusive of compensation of officers-----	157,746.88	
*5. Material and supplies (cost of manufacturing)-----	17,727.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	516,012.73	
7. Less inventory at end of year-----	60,823.88	
8. Cost of goods sold-----		455,689.85
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		302,287.80
10. Income from interest-----	\$13,243.75	
11. Income from rent-----	11,309.05	
12. Income from dividends-----	1,262.50	
13. Profit from sale of capital assets-----	693.75	
14. All other income-----	14,836.14	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		41,436.09
16. Total of items 9 to 14, inclusive-----		343,673.89
17. Compensation of officers-----		
18. Rent paid-----	\$7,583.31	
19. Repairs-----		
20. Interest paid-----	32,306.66	
21. Taxes paid-----	2,360.26	
22. Bad debts-----		
23. Depreciation and depletion-----	14,267.95	
24. All other deductions-----	118,245.18	
25. Total of all other expenses, lines 17 to 24, inclusive-----		174,772.31
26. Profit according to books-----		168,901.58

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## THE ABBOTT LABORATORIES, NORTH CHICAGO, ILL.

Year: 1928.

Kind of business: Manufacturers of chemicals and pharmaceuticals.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,399,248.58
2. Inventory at beginning of year.....	\$847,068.18	
*3. Merchandise bought for sale.....	None.	
*4. Salaries and wages, exclusive of compensation of officers.....	123,252.66	
*5. Material and supplies (cost of manufacturing).....	852,927.72	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,823,248.51	
7. Less inventory at end of year.....	1,038,426.29	
8. Cost of goods sold.....		784,822.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,614,426.36
10. Income from interest.....	\$4,109.84	
11. Income from rent.....	1,833.50	
12. Income from dividends.....	None.	
13. Profit or loss from sale of capital assets.....	None.	
14. All other income.....	24,775.98	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		30,719.32
16. Total of items 9 to 14, inclusive.....		2,645,145.68
17. Compensation of officers.....	\$88,045.00	
18. Rent paid.....	None.	
19. Repairs.....	None.	
20. Interest paid.....	22,865.81	
21. Taxes paid.....	11,558.79	
22. Bad debts.....	13,593.00	
23. Depreciation and depletion.....	66,698.00	
24. All other deductions.....	1,910,616.27	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,118,367.77
26. Profit or loss according to books.....		531,777.91

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,557,183.77
2. Inventory at beginning of year.....	\$783,255.85	
*3. Merchandise bought for sale.....	500,842.46	
*4. Salaries and wages, exclusive of compensation of officers.....	107,280.74	
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,391,382.05	
7. Less inventory at end of year.....	847,068.18	
8. Cost of goods sold.....		544,263.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,012,919.85
10. Income from interest.....	\$5,334.06	
11. Income from rent.....	1,893.92	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	21,930.73	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		29,158.71
16. Total of items 9 to 14, inclusive.....		2,042,078.56
17. Compensation of officers.....	\$80,320.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	28,215.10	
21. Taxes paid.....	8,208.79	
22. Bad debts.....	10,247.86	
23. Depreciation and depletion.....	67,595.72	
24. All other deductions.....	1,456,120.40	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,645,702.87
26. Profit according to books.....		396,375.69

\*Item 3 can not be segregated into cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,410,991.11
2. Inventory at beginning of year	\$646,000.80	
*3. Merchandise bought for sale	528,201.80	
*4. Salaries and wages, exclusive of compensation of officers	118,496.10	
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	1,292,698.70	
7. Less inventory at end of year	783,258.85	
8. Cost of goods sold		509,439.85
9. Difference between gross sales and cost of goods sold item 1 less item 8		1,901,551.26
10. Income from interest		
11. Income from rent	\$1,947.50	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	37,008.70	
15. Total of all other income items 10, 11, 12, 13, and 14		38,956.20
16. Total of items 9 to 14, inclusive		1,940,507.46
17. Compensation of officers	\$82,445.00	
18. Rent paid		
19. Repairs		
20. Interest paid	23,147.53	
21. Taxes paid	18,649.28	
22. Bad debts	9,644.04	
23. Depreciation and depletion	63,121.90	
24. All other deductions	1,446,794.05	
25. Total of all other expenses, lines 17 to 24, inclusive		1,688,801.80
26. Profit according to books		801,705.66

\* Item 3 can not be segregated into cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing chemists.

1. Gross sales from trading of manufacturing less returns and allowances		\$2,254,434.13
2. Inventory at beginning of year	\$619,192.05	
*3. Merchandise bought for sale	326,164.51	
*4. Salaries and wages, exclusive of compensation of officers	95,588.50	
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,040,895.06	
7. Less inventory at end of year	646,000.80	
8. Cost of goods sold		394,894.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,859,539.87
10. Income from interest		
11. Income from rent	\$1,527.14	
12. Income from dividends		
13. Profit from sale of capital assets	61,210.64	
14. All other income	46,300.07	
15. Total of all other income items 10, 11, 12, 13, and 14		109,037.85
16. Total of items 9 to 14, inclusive		1,968,577.72
17. Compensation of officers	\$71,860.00	
18. Rent paid		
19. Repairs		
20. Interest paid	21,586.22	
21. Taxes paid	14,109.94	
22. Bad debts	9,352.83	
23. Depreciation and depletion	47,888.86	
24. All other deductions	1,459,168.06	
25. Total of all other expenses, lines 17 to 24, inclusive		1,623,965.91
26. Profit according to books		344,611.81

\* Item 3 can not be segregated into cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 190, 246. 84
2. Inventory at beginning of year-----	\$584, 035. 51	
*3. Merchandise bought for sale-----	353, 708. 08	
*4. Salaries and wages, exclusive of compensation of officers-----	97, 580. 00	
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1, 035, 323. 59	
7. Less inventory at end of year-----	619, 192. 05	
8. Cost of goods sold-----		416, 131. 54
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1, 774, 115. 30
10. Income from interest-----	\$8, 934. 00	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	41, 635. 22	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		45, 569. 22
16. Total of items 9 to 14, inclusive-----		1, 819, 684. 52
17. Compensation of officers-----	\$73, 120. 00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	25, 663. 74	
21. Taxes paid-----	17, 158. 29	
22. Bad debts-----	8, 761. 89	
23. Depreciation and depletion-----	47, 790. 54	
24. All other deductions-----	1, 278, 640. 49	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1, 451, 134. 95
26. Profit according to books-----		368, 549. 57

\* Item 3 can not be segregated into cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$2, 180, 268. 83
2. Inventory at beginning of year-----	\$580, 746. 93	
*3. Merchandise bought for sale-----	362, 776. 70	
*4. Salaries and wages, exclusive of compensation of officers-----	110, 595. 66	
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies---	1, 054, 119. 29	
7. Less inventory at end of year-----	584, 035. 51	
8. Cost of goods sold-----		470, 083. 78
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1, 710, 185. 05
10. Income from interest-----	\$929. 83	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----	3, 311. 70	
14. All other income-----	33, 641. 21	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		37, 862. 74
16. Total of items 9 to 14 inclusive-----		1, 748, 067. 79
17. Compensation of officers-----	\$70, 525. 53	
18. Rent paid-----		
19. Repairs-----	26, 898. 57	
20. Interest paid-----	18, 306. 87	
21. Taxes paid-----		
22. Bad debts-----	7, 947. 48	
23. Depreciation and depletion-----	42, 479. 02	
24. All other deductions-----	1, 242, 082. 32	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1, 417, 240. 09
26. Profit according to books-----		330, 827. 10

\*Item 8 can not be segregated into cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1, 072, 281. 30
2. Inventory at beginning of year-----	\$525, 279. 98	
*3. Merchandise bought for sale-----	402, 059. 24	
*4. Samples and wages, exclusive of compensation of officers-----	65, 525. 98	
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	992, 865. 18	
7. Less inventory at end of year-----	580, 746. 98	
8. Cost of goods sold-----		412, 118. 25
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		1, 200, 163. 05
10. Income from interest-----	\$800. 50	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	83, 616. 93	
15. Total of all other income items 10, 11, 12, 13, and 14-----		84, 507. 43
16. Total of items 9 to 14, inclusive-----		1, 294, 670. 48
17. Compensation of officers-----	\$82, 539. 08	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	23, 418. 09	
21. Taxes paid-----	18, 699. 08	
22. Bad debts-----	6, 700. 59	
23. Depreciation and depletion-----	31, 280. 03	
24. All other deductions-----	972, 241. 59	
25. Total of all other expenses, line 17 and 24, inclusive-----		1, 114, 885. 01
26. Profit according to books-----		179, 785. 47

\* Item 3 can not be segregated into cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## ABECCO MILLS (INC.), NEW YORK, N. Y.

Year: 1928.

Kind of business: Manufacture of art silk products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$440, 581. 44
2. Inventory at beginning of year-----	\$55, 181. 02	
*3. Merchandise bought for sale-----	220, 076. 29	
*4. Salaries and wages, exclusive of compensation of officers-----	99, 246. 05	
*5. Material and supplies (cost of manufacturing)-----	38, 562. 12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	413, 065. 48	
7. Less inventory at end of year-----	87, 266. 04	
8. Cost of goods sold-----		325, 799. 44
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		114, 782. 00
10. Income from interest-----	\$636. 08	
11. Income from rent-----		
12. Income from dividends-----	1, 385. 30	
13. Profit from sale of capital assets-----	20, 885. 86	
14. All other income-----	803. 52	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		23, 800. 76
16. Total of items 9 to 14, inclusive-----		138, 582. 76
17. Compensation of officers-----	\$22, 000. 00	
18. Rent paid-----	10, 548. 00	
19. Repairs-----	4, 902. 51	
20. Interest paid-----		
21. Taxes paid-----	848. 73	
22. Bad debts-----	6, 906. 82	
23. Depreciation and depletion-----	22, 432. 13	
24. All other deductions-----	28, 699. 68	
25. Total of all other expenses, lines 17 to 24, inclusive-----		96, 337. 87
26. Profit according to books-----		42, 244. 89

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturers of art-silk products.

1. Gross sales from trading or manufacturing less returns and allowances		\$384,952.38
2. Inventory at beginning of year	\$110,949.37	
*3. Merchandise bought for sale	123,401.55	
*4. Salaries and wages, exclusive of compensation of officers	77,416.04	
*5. Material and supplies (cost of manufacturing)	24,652.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	336,480.48	
7. Less inventory at end of year	55,181.02	
8. Cost of goods sold		281,299.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8		53,652.92
10. Income from interest	\$441.06	
11. Income from rent		
12. Income from dividends	125.00	
13. Profit from sale of capital assets	214.75	
14. All other income	840.80	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,621.01
16. Total of items 9 to 14, inclusive		55,274.53
17. Compensation of officers	\$12,000.00	
18. Rent paid	10,008.00	
19. Repairs	3,198.31	
20. Interest paid	4,080.74	
21. Taxes paid	778.17	
22. Bad debts	2,102.75	
23. Depreciation and depletion	22,452.95	
24. All other deductions	24,994.19	
25. Total of all other expenses, lines 17 to 24, inclusive		79,675.11
26. Loss according to books		24,400.58

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of art silk products.

1. Gross sales from trading or manufacturing less returns and allowances		\$357,120.03
2. Inventory at beginning of year	\$163,278.62	
*3. Merchandise bought for sale	199,231.02	
*4. Salaries and wages, exclusive of compensation of officers	42,782.78	
*5. Material and supplies (cost of manufacturing)	34,912.56	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	440,154.98	
7. Less inventory at end of year	110,949.37	
8. Cost of goods sold		329,205.61
9. Difference between gross sales and cost of goods sold, item 1 less item 8		27,914.42
10. Income from interest	\$860.50	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,084.58	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,454.08
16. Total of items 9 to 14, inclusive		30,368.50
17. Compensation of officers	\$7,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	985.60	
21. Taxes paid	825.09	
22. Bad debts	2,138.82	
23. Depreciation and depletion	21,261.22	
*24. All other deductions	53,858.41	
25. Total of all other expenses, lines 17 to 24, inclusive		86,069.14
26. Loss according to books		55,700.64

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of art silk products.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$638,984.48
2. Inventory at beginning of year.....	\$156,489.85	
*3. Merchandise bought for sale.....	429,008.86	
*4. Salaries and wages, exclusive of compensation of officers.....	61,461.76	
*5. Material and supplies (cost of manufacturing).....	60,463.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	707,373.19	
7. Less inventory at end of year.....	163,278.62	
8. Cost of goods sold.....		544,094.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		94,839.86
10. Income from interest.....	\$340.85	
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	375.80	
14. All other income.....	2,952.61	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		2,917.16
16. Total of items 9 to 14, inclusive.....		97,757.02
17. Compensation of officers.....	\$16,000.00	
18. Rent paid.....		
19. Repairs.....	1,532.12	
20. Interest paid.....		
21. Taxes paid.....	2,756.04	
22. Bad debts.....	1,573.84	
23. Depreciation and depletion.....	20,471.95	
24. All other deductions.....	52,348.04	
25. Total of all other expenses, lines 17 to 24, inclusive.....		94,676.49
26. Profit according to books.....		8,080.53

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers of art silk products.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$486,302.68
2. Inventory at beginning of year.....	\$256,999.74	
*3. Merchandise bought for sale.....	108,619.87	
*4. Salaries and wages, exclusive of compensation of officers.....	55,547.78	
*5. Material and supplies (cost of manufacturing).....	32,804.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	543,471.58	
7. Less inventory at end of year.....	156,439.85	
8. Cost of goods sold.....		387,031.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		49,270.90
10. Income from interest.....	\$347.94	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	1,184.89	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1,532.83
16. Total of items 9 to 14, inclusive.....		50,803.73
17. Compensation of officers.....	\$24,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	2,924.37	
21. Taxes paid.....	982.88	
22. Bad debts.....	2,319.15	
23. Depreciation and depletion.....	20,495.16	
24. All other deductions.....	42,884.55	
25. Total of all other expenses, lines 17 to 24, inclusive.....		93,556.06
26. Loss according to books.....		42,752.88

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufactures of art silk products.

1. Gross sales from trading of manufacturing less returns and allowances.....		\$1,008,027.00
2. Inventory at beginning of year.....	\$144,805.38	
*3. Merchandise bought for sale.....	715,953.28	
*4. Salaries and wages, exclusive of compensation of officers.....	118,704.56	
*5. Material and supplies (cost of manufacturing).....	88,898.87	
6. Total of inventory, merchandise bought for sale, salaries, and wages, and materials and supplies.....	1,068,362.04	
7. Less inventory at end of year.....	256,999.74	
8. Cost of goods sold.....		806,362.30
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		201,664.70
10. Income from interest.....	\$697.70	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	18,748.70	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		19,446.40
16. Total of items 9 to 14, inclusive.....		221,111.10
17. Compensation of officers.....	\$53,000.00	
18. Rent paid.....		
19. Repairs.....	8,104.58	
20. Interest paid.....	2,981.42	
21. Taxes paid.....	544.06	
22. Bad debts.....	1,322.55	
23. Depreciation and depletion.....	20,724.32	
24. All other deductions.....	70,925.70	
25. Total of all other expenses, lines 17 to 24, inclusive.....		157,692.63
26. Profit according to books.....		63,418.47

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of art silk tops and yarns.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$873,110.18
2. Inventory at beginning of year.....	\$52,746.20	
*3. Merchandise bought for sale.....	503,690.75	
*4. Salaries and wages, exclusive of compensation of officers.....	99,476.93	
*5. Material and supplies (cost of manufacturing).....	25,460.56	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	681,374.44	
7. Less inventory at end of year.....	144,805.38	
8. Cost of goods sold.....		536,569.06
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		336,541.12
10. Income from interest.....	\$599.31	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	2,097.09	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		2,696.40
16. Total of items 9 to 14, inclusive.....		339,237.52
17. Compensation of officers.....	\$55,075.00	
18. Rent paid.....	16,472.78	
19. Repairs.....	8,849.58	
20. Interest paid.....	165.83	
21. Taxes paid.....	62.00	
22. Bad debts.....	252.31	
23. Depreciation and depletion.....	14,183.48	
24. All other deductions.....	80,866.94	
25. Total of all other expenses, lines 17 to 24, inclusive.....		184,427.92
26. Profit, according to books.....		204,809.60

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## THE ADVANCE GLASS CO., NEWARK, OHIO

Year: 1928.

Kind of business: Manufacturers of rolled sheet glass.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$71,341.88
2. Inventory at beginning of year.....	\$28,128.50	
*3. Merchandise bought for sale.....	18,918.47	
*4. Salaries and wages, exclusive of compensation of officers.....	26,914.05	
*5. Material and supplies (cost of manufacturing).....	12,088.29	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	79,045.31	
7. Less inventory at end of year.....	24,882.00	
8. Cost of goods sold.....		54,718.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		16,628.57
10. Income from interest.....	\$52.38	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		82.38
16. Total of items 9 to 14, inclusive.....		16,660.95
17. Compensation of officers.....	\$1,587.44	
18. Rent paid.....		
19. Repairs.....	4,234.76	
20. Interest paid.....	815.90	
21. Taxes paid.....	1,473.51	
22. Bad debts.....		
23. Depreciation and depletion.....	7,736.07	
24. All other deductions.....	6,824.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		22,672.58
26. Loss according to books.....		6,011.63

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturers of rolled sheet glass.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$87,596.08
2. Inventory at beginning of year.....	\$27,518.00	
*3. Merchandise bought for sale.....	15,601.20	
*4. Salaries and wages, exclusive of compensation of officers.....	32,360.32	
*5. Material and supplies (cost of manufacturing).....	15,880.96	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	90,855.48	
7. Less inventory at end of year.....	26,129.50	
8. Cost of goods sold.....		64,725.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		22,870.05
10. Income from interest.....	\$24.00	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
*4. All other income.....		
*4. Total of all other income, items 10, 11, 12, 13, and 14.....		24.00
*6. Total of items 9 to 14, inclusive.....		22,894.05
7. Compensation of officers.....	\$2,029.85	
18. Rent paid.....		
19. Repairs.....	6,814.68	
20. Interest paid.....	1,080.67	
21. Taxes paid.....	1,101.60	
22. Bad debts.....		
23. Depreciation and depletion.....	6,868.17	
24. All other deductions.....	8,788.22	
25. Total of all other expenses, lines 17 to 24, inclusive.....		26,172.54
26. Loss according to books.....		8,278.49

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing rolled sheet glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$97,183.17
2. Inventory at beginning of year	\$22,230.00	
*3. Merchandise bought for sale	18,526.00	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	60,499.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	101,255.22	
7. Less inventory at end of year	27,513.00	
8. Cost of goods sold		73,742.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8		23,440.95
10. Income from interest	\$68.61	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	144.34	
15. Total of all other income, items 10, 11, 12, 13, and 14		212.85
16. Total of items 9 to 14, inclusive		23,553.80
17. Compensation of officers	\$1,314.28	
18. Rent paid		
19. Repairs	3,418.67	
20. Interest paid	1,813.57	
21. Taxes paid	753.56	
22. Bad debts		
23. Depreciation and depletion	4,244.86	
24. All other deductions	9,107.87	
25. Total of all other expenses, lines 17 to 24, inclusive		29,652.81
26. Profit according to books		3,000.99

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of rolled sheet glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$106,865.24
2. Inventory at beginning of year	\$21,717.00	
*3. Merchandise bought for sale	19,770.90	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	57,875.55	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	99,363.45	
7. Less inventory at end of year	22,230.00	
8. Cost of goods sold		77,133.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8		29,731.79
10. Income from interest	\$24.12	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	81.11	
15. Total of all other income, items 10, 11, 12, 13, and 14		105.23
16. Total of items 9 to 14, inclusive		29,837.02
17. Compensation of officers	\$1,341.03	
18. Rent paid		
19. Repairs	3,753.43	
20. Interest paid	2,458.76	
21. Taxes paid	868.30	
22. Bad debts		
23. Depreciation and depletion	9,517.94	
24. All other deductions	9,503.79	
25. Total of all other expenses, lines 17 to 24, inclusive		27,445.25
26. Profit according to books		2,391.77

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of rolled sheet glass.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$122,407.30
2. Inventory at beginning of year-----	\$18,860.00	
*3. Merchandise bought for sale-----	23,966.58	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	67,328.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	110,155.36	
7. Less inventory at end of year-----	21,717.00	
8. Cost of goods sold-----		88,418.36
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		33,988.94
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$31.35	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		81.35
16. Total of Items 9 to 14, inclusive-----		34,070.29
17. Compensation of officers-----	\$2,268.78	
18. Rent paid-----		
19. Repairs-----	2,302.56	
20. Interest paid-----	2,170.24	
21. Taxes paid-----	727.16	
22. Bad debts-----		
23. Depreciation and depletion-----	9,478.13	
24. All other deductions-----	9,671.99	
25. Total of all other expenses, lines 17 to 24, inclusive-----		26,913.81
26. Profit according to books-----		7,156.48

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of rolled sheet glass.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$102,988.80
2. Inventory at beginning of year-----	\$8,715.00	
*3. Merchandise bought for sale-----	15,161.38	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	76,705.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	100,671.38	
7. Less inventory at end of year-----	18,850.00	
8. Cost of goods sold-----		81,821.38
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		21,112.47
10. Income from interest-----	\$26.41	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	5,125.00	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		5,151.41
16. Total of Items 9 to 14, inclusive-----		26,263.88
17. Compensation of officers-----	\$2,321.43	
18. Rent paid-----		
19. Repairs-----	3,735.18	
20. Interest paid-----	2,696.90	
21. Taxes paid-----	910.93	
22. Bad debts-----		
23. Depreciation and depletion-----	9,478.13	
24. All other deductions-----	12,228.08	
25. Total of all other expenses, lines 17 to 24, inclusive-----		31,365.65
26. Loss, according to books-----		5,101.77

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of rolled sheet glass.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$83,819.04
2. Inventory at beginning of year.....	\$10,455.00	
*3. Merchandise bought for sale.....	9,872.83	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	52,877.48	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	73,205.31	
7. Less inventory at end of year.....	8,715.00	
8. Cost of goods sold.....		64,490.31
9. Difference between gross sales and cost of goods sold, item 1, less item 8.....		19,328.73
10. Income from interest.....	\$401.75	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	836.35	
15. Total of all other income items 10, 11, 12, 13, and 14.....		1,238.10
16. Total of items 9 to 14, inclusive.....		20,566.83
17. Compensation of officers.....	\$3,276.99	
18. Rent paid.....		
19. Repairs.....	7,774.53	
20. Interest paid.....	3,181.50	
21. Taxes paid.....	803.10	
22. Bad debts.....		
23. Depreciation and depletion.....	9,478.13	
24. All other deductions.....	7,209.81	
25. Total of all other expenses, lines 17 to 24, inclusive.....		31,724.06
26. Loss according to books.....		11,157.23

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## AETNA EXPLOSIVES CO. (INC.), NEW YORK, N. Y.

Year: 1922 to 1928, inclusive.

The income and expenses are shown on the return of the Hercules Powder Co., Wilmington, Del. (parent). These figures can not be segregated.

## ALLIED CHEMICAL &amp; DYE CORPORATION, 61 BROADWAY, NEW YORK, N. Y.

Year: 1928.

Kind of business: Stockholding company.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$205,408,038.65
2. Inventory at beginning of year.....	\$27,028,353.14	
*3. Merchandise bought for sale.....	62,085,356.45	
*4. Salaries and wages, exclusive of compensation of officers.....	10,124,126.22	
*5. Material and supplies (cost of manufacture).....	74,840,883.82	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	174,028,710.63	
7. Less inventory at end of year.....	25,270,688.03	
8. Cost of goods sold.....		148,752,031.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		56,656,007.05
10. Income from interest.....	\$591,730.75	
11. Income from rent.....	1,000,595.84	
12. Income from dividends.....	23,986,275.25	
13. Loss from sale of capital assets.....	380,982.08	
14. All other income.....	777,940.18	
15. Total of all other income items 10, 11, 12, 13, and 14.....		25,981,559.44
16. Total of items 9 to 14, inclusive.....		82,637,566.49
17. Compensation of officers.....	\$1,882,618.33	
18. Rent paid.....	886,224.91	
19. Repairs.....	6,741,123.47	
20. Interest paid.....	13,085.85	
21. Taxes paid.....	2,145,392.02	
22. Bad debts.....	170,204.55	
23. Depreciation and depletion.....	8,818,084.18	
24. All other deductions.....	16,110,132.17	
25. Total of all other expenses, lines 17 to 24, inclusive.....		36,766,931.48
26. Profit according to books.....		45,870,635.01

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Stockholding company.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$196,173,262.79
2. Inventory at beginning of year.....	\$30,195,820.47	
*3. Merchandise bought for sale.....	58,036,247.58	
*4. Salaries and wages, exclusive of compensation of officers.....	10,015,457.72	
*5. Material and supplies (cost of manufacturing).....	69,517,882.90	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	167,764,908.67	
7. Less inventory at end of year.....	27,028,353.14	
8. Cost of goods sold.....		140,736,555.53
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		55,436,707.26
10. Income from interest.....	\$280,584.96	
11. Income from rent.....	794,036.75	
12. Income from dividends.....	20,908,166.14	
13. Loss from sale of capital assets.....	86,301.20	
14. All other income.....	288,962.82	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		22,480,449.47
16. Total of items 9 to 14, inclusive.....		77,867,156.73
17. Compensation of officers.....	\$2,066,954.76	
18. Rent paid.....	729,665.87	
19. Repairs.....	7,299,477.20	
20. Interest paid.....	120,711.79	
21. Taxes paid.....	2,018,517.85	
22. Bad debts.....	163,174.45	
23. Depreciation and depletion.....	7,794,187.95	
24. All other deductions.....	16,589,108.45	
25. Total of all other expenses, lines 17 to 24, inclusive.....		36,781,798.32
26. Profit according to books.....		41,085,358.41

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Stockholding company.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$170,958,858.81
2. Inventory at beginning of year.....	\$28,869,797.87	
*3. Merchandise bought for sale.....	34,324,011.00	
*4. Salaries and wages, exclusive of compensation of officers.....	9,982,009.57	
*5. Material and supplies (cost of manufacturing).....	72,655,103.28	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	145,831,521.70	
7. Less inventory at end of year.....	30,195,820.47	
8. Cost of goods sold.....		115,135,701.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		55,822,657.58
10. Income from interest.....	\$584,404.66	
11. Income from rent.....	804,273.91	
12. Income from dividends.....	17,267,579.77	
13. Loss from sale of capital assets.....	287,798.91	
14. All other income.....	480,052.28	
15. Total of all other income items 10, 11, 12, 13, and 14.....		18,848,576.71
16. Total of items 9 to 14, inclusive.....		74,671,234.29
17. Compensation of officers.....	1,829,074.95	
18. Rent paid.....	706,104.30	
19. Repairs.....	7,606,186.86	
20. Interest paid.....	5,848.56	
21. Taxes paid.....	2,068,188.11	
22. Bad debts.....	160,786.26	
23. Depreciation and depletion.....	7,598,679.32	
24. All other deductions.....	16,170,642.69	
25. Total of all other expenses, line 17 to 24, inclusive.....		36,144,961.05
26. Profit according to books.....		38,526,273.24

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Stockholding company.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$163,086,446.07
2. Inventory at beginning of year.....	\$28,279,892.76	
*3. Merchandise bought for sale.....	\$2,468,728.25	
*4. Salaries and wages, exclusive of compensation of officers.....	9,892,924.02	
*5. Material and supplies (cost of manufacturing).....	68,540,357.37	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies..	139,181,902.40	
7. Less inventory at end of year.....	28,869,797.87	
8. Cost of goods sold.....		110,812,104.53
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		52,274,341.54
10. Income from interest.....	\$583,891.26	
11. Income from rent.....	820,818.98	
12. Income from dividends.....	109,516,757.50	
13. Profit from sale of capital assets.....	1,874,494.70	
14. All other income.....	3,323,414.22	
15. Total of all other income items 10, 11, 12, 13, and 14.....		115,918,876.66
16. Total of items 9 to 14, inclusive.....		168,193,218.20
17. Compensation of officers.....	\$1,720,896.31	
18. Rent paid.....	718,890.04	
19. Repairs.....	7,817,973.15	
20. Interest paid.....	57,475.88	
21. Taxes paid.....	2,103,702.79	
22. Bad debts.....	164,186.61	
23. Depreciation and depletion.....	10,705,702.50	
24. All other deductions.....	17,213,007.33	
25. Total of all other expenses, lines 17 to 24, inclusive.....		40,561,634.61
26. Profit according to books.....		127,631,583.59

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Stock-holding company.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$154,451,796.28
2. Inventory at beginning of year.....	\$31,605,074.35	
*3. Merchandise bought for sale.....	30,577,241.73	
*4. Salaries and wages exclusive of compensation of officers.....	9,423,901.85	
*5. Material and supplies (cost of manufacturing).....	60,603,229.48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies..	132,209,447.41	
7. Less inventory at end of year.....	28,279,892.76	
8. Cost of goods sold.....		103,929,554.65
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		50,522,241.63
10. Income from interest.....	\$659,668.14	
11. Income from rent.....	838,171.76	
12. Income from dividends.....	19,040,913.01	
13. Profit from sale of capital assets.....	478,535.56	
14. All other income.....	2,820,357.40	
15. Total of all other income items 10, 11, 12, 13, and 14.....		28,837,645.87
16. Total of items 9 to 14, inclusive.....		74,359,887.50
17. Compensation of officers.....	\$1,682,582.85	
18. Rent paid.....	794,129.14	
19. Repairs.....	8,487,301.42	
20. Interest paid.....	125,895.88	
21. Taxes paid.....	2,041,014.78	
22. Bad debts.....	156,103.07	
23. Depreciation and depletion.....	8,083,871.88	
24. All other deductions.....	16,882,032.98	
25. Total of all other expenses, lines 17 to 24, inclusive.....		38,252,431.95
26. Profit according to books.....		36,107,455.55

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Stockholding company.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$169,258,416. 01
2. Inventory at beginning of year.....	\$26,926,917. 28	
*3. Merchandise bought for sale.....	52,724,974. 28	
*4. Salaries and wages, exclusive of compensation of officers.....	12,126,557. 05	
*5. Material and supplies (cost of manufacturing).....	72,023,184. 78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	149,801,633. 34	
7. Less inventory at end of year.....	31,605,074. 35	
8. Cost of goods sold.....		112,196,558. 99
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		57,061,857. 02
10. Income from interest.....	\$1,084,081. 64	
11. Income from rent.....	901,201. 25	
12. Income from dividends.....	22,744,730. 70	
13. Loss from sale of capital assets.....	4,538,536. 19	
14. All other income.....	2,277,610. 90	
15. Total of all other income items 10, 11, 12, 13, and 14.....		22,469,088. 30
16. Total of items 9 to 14, inclusive.....		79,530,945. 32
17. Compensation of officers.....	\$1,593,990. 78	
18. Rent paid.....	920,737. 63	
19. Repairs.....	9,704,166. 76	
20. Interest paid.....	659,899. 42	
21. Taxes paid.....	1,988,622. 52	
22. Bad debts.....	165,975. 97	
23. Depreciation and depletion.....	7,575,228. 55	
24. All other deductions.....	15,816,234. 02	
25. Total of all other expenses, lines 17 to 24, inclusive.....		37,874,855. 65
26. Profit according to books.....		41,656,089. 67

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Stockholding company.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$122,484,590. 41
2. Inventory at beginning of year.....	\$33,434,653. 30	
*3. Merchandise bought for sale.....	42,610,079. 76	
*4. Salaries and wages, exclusive of compensation of officers.....	8,623,322. 96	
*5. Material and supplies (cost of manufacturing).....	15,489,355. 93	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies....	100,157,411. 95	
7. Less inventory at end of year.....	26,926,917. 28	
8. Cost of goods sold.....		73,230,494. 67
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		49,254,095. 81
10. Income from interest.....	\$1,904,540. 47	
11. Income from rent.....	658,758. 06	
12. Income from dividends.....	16,743,303. 75	
13. Loss from sale of capital assets.....	142,488. 10	
14. All other income.....	3,377,450. 20	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		22,541,063. 38
16. Total of items 9 to 14, inclusive.....		71,795,759. 19
17. Compensation of officers.....	906,505. 51	
18. Rent paid.....	964,065. 57	
19. Repairs.....	6,922,908. 87	
20. Interest paid.....	1,429,245. 83	
21. Taxes paid.....	2,047,207. 98	
22. Bad debts.....	107,311. 06	
23. Depreciation and depletion.....	9,270,525. 62	
24. All other deductions.....	18,746,275. 51	
25. Total of all other expenses, lines 17 to 24, inclusive.....		40,484,045. 95
26. Profit according to books.....		31,311,713. 24

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## ALPHA CO., MILWAUKEE, WIS.

Year: 1928.

Kind of business: Owning and leasing real estate.

1. Gross sales from trading or manufacturing, less returns and allowances.....		
2. Inventory at beginning of year.....		
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....		
7. Less inventory at end of year.....		
8. Cost of goods sold.....		
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		None.
10. Income from interest.....	883.74	
11. Income from rent.....	4,775.01	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		\$4,858.76
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....	826.03	
20. Interest paid.....	335.00	
21. Taxes paid.....	1,750.45	
22. Bad debts.....		
23. Depreciation and depletion.....	351.89	
24. All other deductions.....	824.56	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,587.93
26. Profit according to books.....		1,270.83

\*Nothing sold or manufactured.

Year: 1927.

Kind of business: Owning and leasing real estate.

1. Gross sales from trading or manufacturing less returns and allowances.....		
2. Inventory at beginning of year.....		
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....		
7. Less inventory at end of year.....		
8. Cost of goods sold.....		
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		None.
10. Income from interest.....	872.58	
11. Income from rent.....	5,500.04	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	12.75	
15. Total of all other income items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		\$5,585.37
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....	8.53	
20. Interest paid.....	469.59	
21. Taxes paid.....	1,560.07	
22. Bad debts.....		
23. Depreciation and depletion.....	351.89	
24. All other deductions.....	180.62	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,570.70
26. Profit according to books.....		3,014.67

\* Nothing sold or manufactured.

Year: 1926.

Kind of business: Owning and leasing real estate.

1. Gross sales from trading or manufacturing less returns and allowances	-----	-----
2. Inventory at beginning of year	-----	-----
*3. Merchandise bought for sale	-----	-----
*4. Salaries and wages exclusive of compensation of officers	-----	-----
*5. Material and supplies (cost of manufacturing)	-----	-----
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	-----	-----
7. Less inventory at end of year	-----	-----
8. Cost of goods sold	-----	-----
9. Difference between gross sales and cost of goods sold, item 1, less item 8	-----	None.
10. Income from interest	-----	\$85.00
11. Income from rent	-----	5,500.04
12. Income from dividends	-----	-----
13. Profit or loss from sale of capital assets	-----	-----
14. All other income	-----	-----
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	-----
16. Total of items 9 to 14, inclusive	-----	\$5,585.04
17. Compensation of officers	-----	-----
18. Rent paid	-----	-----
19. Repairs	-----	\$1,526.81
20. Interest paid	-----	553.10
21. Taxes paid	-----	1,581.53
22. Bad debts	-----	-----
23. Depreciation and depletion	-----	351.80
24. All other deductions	-----	325.71
25. Total of all other expenses, lines 17 to 24, inclusive	-----	4,330.13
26. Profit, according to books	-----	1,245.91
* Nothing sold or manufactured.		

Year: 1925.

Kind of business: Owning and leasing real estate.

1. Gross sales from trading or manufacturing less returns and allowances	-----	-----
2. Inventory at beginning of year	-----	-----
*3. Merchandise bought for sale	-----	-----
*4. Salaries and wages exclusive of compensation of officers	-----	-----
*5. Material and supplies (cost of manufacturing)	-----	-----
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	-----
7. Less inventory at end of year	-----	-----
8. Cost of goods sold	-----	-----
9. Difference between gross sales and cost of goods sold, item 1 less item 8	-----	None.
10. Income from interest	-----	-----
11. Income from rent	-----	\$5,500.04
12. Income from dividends	-----	-----
13. Profit or loss from sale of capital assets	-----	-----
14. All other income	-----	12.75
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	-----
16. Total of items 9 to 14, inclusive	-----	\$5,512.79
17. Compensation of officers	-----	-----
18. Rent paid	-----	-----
19. Repairs	-----	\$6.08
20. Interest paid	-----	684.38
21. Taxes paid	-----	1,573.36
22. Bad debts	-----	-----
23. Depreciation and depletion	-----	381.50
24. All other deductions	-----	265.69
25. Total of all other expenses, lines 17 to 24, inclusive	-----	2,864.01
26. Profit, according to books	-----	2,638.78
* Nothing sold or manufactured.		

Year: 1924.

Kind of business: Owning and leasing real estate.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		None.
10. Income from interest		
11. Income from rent	\$5,500.08	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		\$5,500.08
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$428.62	
20. Interest paid	755.02	
21. Taxes paid	1,817.64	
22. Bad debts		
23. Depreciation and depletion	331.50	
24. All other deductions	370.71	
25. Total of all other expenses, lines 17 to 24, inclusive		3,699.09
26. Profit according to books		1,800.99

\* Nothing sold or manufactured.

Year: 1923.

Kind of business: Owning and leasing real estate.

1. Gross sales from trading or manufacturing, less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		None.
10. Income from interest		
11. Income from rents and royalties	\$7,631.04	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	57.50	
15. Total of all other income items 10, 11, 12, 13, and 14		
16. Total items 9 to 14, inclusive		\$7,688.54
17. Compensation of officers		
18. Rent paid		
19. Repairs	676.28	
20. Interest paid	1,354.02	
21. Taxes paid	1,599.50	
22. Bad debts		
23. Depreciation and depletion	331.50	
24. All other deductions	228.74	
25. Total of all other expenses, lines 17 to 24, inclusive		4,190.04
26. Profit according to books		3,498.50

\* Nothing sold or manufactured.

Year: 1922.

Kind of business: Owning and leasing real estate.

1. Gross sales from trading or manufacturing less returns and allowances.....		
2. Inventory at beginning of year.....		
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....		
7. Less inventory at end of year.....		
8. Cost of goods sold.....		
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		None.
*0. Income from interest.....		
1. Income from rent.....	\$4,175.00	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	57.50	
15. Total of all other income items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		\$4,232.50
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....	518.61	
20. Interest paid.....	1,500.00	
21. Taxes paid.....	1,529.68	
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....	173.27	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,721.51
26. Profit according to books.....		510.99

\*Nothing sold or manufactured.

## ALUMINUM CO. OF AMERICA, PITTSBURGH, PA.

Year: 1928.

Kind of business: Production of aluminum and manufactures thereof.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$149,044,041.84
2. Inventory at beginning of year.....	\$25,241,873.53	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	112,594,677.77	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	137,836,551.30	
7. Less inventory at end of year.....	21,412,705.82	
8. Cost of goods sold.....		116,423,845.98
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		32,620,195.86
10. Income from interest.....	\$2,198,298.24	
11. Income from rent.....	549,406.05	
12. Income from dividends.....	1,361,209.08	
13. Profit from sale of capital assets.....	15,451.95	
14. All other income.....	9,210,197.56	
15. Total of all other income items 10, 11, 12, 13, and 14.....		13,324,652.86
17. Compensation of officers.....	\$701,901.19	
18. Rent paid.....	1,175,754.40	
19. Repairs.....		
20. Interest paid.....	5,296,406.61	
21. Taxes paid.....	1,531,410.66	
22. Bad debts.....	81,003.86	
23. Depreciation and depletion.....	4,917,900.59	
24. All other deductions.....	13,181,005.60	
25. Total of all other expenses, lines 17 to 24, inclusive.....		26,885,382.41
26. Profit according to books.....		19,059,465.81

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Production of aluminum and manufactures thereof.

1. Gross sales from trading or manufacturing less returns and allowances		\$127,608,449.83
2. Inventory at beginning of year	\$23,916,412.24	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	104,953,286.41	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	127,869,698.65	
7. Less inventory at end of year	25,241,873.53	
8. Cost of goods sold		102,627,825.12
9. Difference between gross sales and cost of goods sold item 1 less item 8		24,980,624.71
10. Income from interest	\$2,002,266.61	
11. Income from rent	530,577.25	
12. Income from dividends	1,055,083.84	
13. Loss from sale of capital assets	51,561.65	
14. All other income	6,999,277.80	
15. Total of all other income items 10, 11, 12, 13, and 14		10,535,648.85
16. Total of items 9 to 14, inclusive		35,516,268.56
17. Compensation of officers	\$679,187.82	
18. Rent paid	1,263,138.85	
19. Repairs		
20. Interest paid	5,252,022.34	
21. Taxes paid	1,353,974.97	
22. Bad debts	98,692.63	
23. Depreciation and depletion	4,416,212.61	
24. All other deductions	10,289,363.06	
25. Total of all other expenses, line 17 to 24, inclusive		23,352,592.28
26. Profit according to books		12,163,676.28

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Production of aluminum and manufactures thereof.

1. Gross sales from trading or manufacturing less returns and allowances		\$127,971,030.22
2. Inventory at beginning of year	\$23,585,435.58	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	101,838,628.43	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	125,424,064.01	
7. Less inventory at end of year	22,916,412.24	
8. Cost of goods sold		102,507,651.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8		25,463,378.45
10. Income from interest	\$1,480,261.24	
11. Income from rent	522,965.88	
12. Income from dividends	915,412.36	
13. Loss from sale of capital assets	121,350.71	
14. All other income	7,148,570.78	
15. Total of all other income items 10, 11, 12, 13, and 14		9,945,859.55
16. Total of items 9 to 14, inclusive		35,409,238.00
17. Compensation of officers	\$421,384.98	
18. Rent paid	778,370.96	
19. Repairs		
20. Interest paid	2,892,950.32	
21. Taxes paid	1,345,002.91	
22. Bad debts	481,391.68	
23. Depreciation and depletion	4,401,645.84	
24. All other deductions	12,378,443.36	
25. Total of all other expenses, line 17 to 24, inclusive		22,699,190.05
26. Profit according to books		12,710,047.95

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Production of aluminum and manufactures thereof.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$126,834,744.83
2. Inventory at beginning of year-----	\$26,307,180.06	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	96,305,886.46	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies--	122,613,016.52	
7. Less inventory at end of year-----	28,585,435.58	
8. Cost of goods sold-----		99,027,580.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		27,807,163.89
10. Income from interest-----	\$1,569,787.50	
11. Income from rent-----	583,865.15	
12. Income from dividends-----	820,281.29	
13. Profit from sale of capital assets-----	868,733.55	
14. All other income-----	7,749,557.88	
15. Total of all other income items 10, 11, 12, 13, and 14-----		11,537,175.87
16. Total of items 9 to 14, inclusive-----		39,344,339.26
17. Compensation of officers-----	602,765.88	
18. Rent paid-----	623,547.00	
19. Repairs-----		
20. Interest paid-----	3,170,770.63	
21. Taxes paid-----	2,032,078.04	
22. Bad debts-----	153,745.28	
23. Depreciation and depletion-----	4,164,467.02	
24. All other deductions-----	8,038,165.14	
25. Total of all other expenses, lines 17 to 24, inclusive-----		18,785,548.89
26. Profit according to books-----		20,558,790.37

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Production of aluminum and manufacturers thereof.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$101,501,381.77
2. Inventory at beginning of year-----	\$21,262,045.83	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	87,227,865.96	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	108,489,411.79	
7. Less inventory at end of year-----	26,307,180.06	
8. Cost of goods sold-----		82,182,231.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		19,319,150.04
10. Income from interest-----	\$1,871,408.26	
11. Income from rent-----	594,830.66	
12. Income from dividends-----	674,766.84	
13. Loss from sale of capital assets-----	276,419.39	
14. All other income-----	6,545,625.64	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		9,410,209.01
16. Total of items 9 to 14, inclusive-----		28,729,309.05
17. Compensation of officers-----	\$562,767.11	
18. Rent paid-----	527,721.99	
19. Repairs-----		
20. Interest paid-----	3,979,672.11	
21. Taxes paid-----	1,866,375.56	
22. Bad debts-----	472,979.09	
23. Depreciation and depletion-----	4,084,235.31	
24. All other deductions-----	7,314,752.49	
25. Total of all other expenses, lines 17 to 24, inclusive-----		18,308,503.66
26. Profit according to books-----		10,420,805.89

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Production of aluminum and manufactures thereof.

1. Gross sales from trading or manufacturing less returns and allowances		\$110,623,174. 67
2. Inventory at beginning of year	\$18,401,121. 81	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	96,490,250. 18	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	114,891,871. 99	
7. Less inventory at end of year	21,262,045. 83	
8. Cost of goods sold		93,629,826. 16
9. Difference between gross sales and cost of goods sold, item 1 less item 8		16,993,348. 51
10. Income from interest	\$2,552,070. 69	
11. Income from rent	870,071. 75	
12. Income from dividends	461,098. 69	
13. Loss from sale of capital assets	1,899,970. 09	
14. All other income	4,851,878. 78	
15. Total of all other income items 10, 11, 12, 13, and 14		6,634,649. 82
16. Total of items 9 to 14, inclusive		23,633,498. 33
17. Compensation of officers	470,456. 55	
18. Rent paid	232,808. 23	
19. Repairs		
20. Interest paid	4,810,530. 57	
21. Taxes paid	1,096,183. 04	
22. Bad debts	209,510. 43	
23. Depreciation and depletion	8,785,669. 81	
24. All other deductions	6,518,784. 88	
25. Total of all other expenses, line 17 to 24, inclusive		17,073,887. 96
26. Profit according to books		6,559,610. 87

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Production of aluminum and manufactures thereof.

1. Gross sales from trading or manufacturing less returns and allowances		\$76,948,280. 56
2. Inventory at beginning of year	\$28,190,425. 43	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	61,472,685. 51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	87,663,110. 94	
7. Less inventory at end of year	18,401,121. 81	
8. Cost of goods sold		69,261,989. 13
9. Difference between gross sales and cost of goods sold item 1 less item 8		7,686,291. 43
10. Income from interest	\$718,403. 98	
11. Income from rent	535,988. 00	
12. Income from dividends	326,436. 96	
13. Loss from sale of capital assets	96,227. 88	
14. All other income	4,278,107. 96	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,762,708. 97
16. Total of items 9 to 14, inclusive		13,449,000. 40
17. Compensation of officers	383,245. 80	
18. Rent paid	187,414. 84	
19. Repairs		
20. Interest paid	3,169,112. 96	
21. Taxes paid	937,767. 72	
22. Bad debts	57,288. 21	
23. Depreciation and depletion	4,070,336. 85	
24. All other deductions	4,808,045. 29	
25. Total of all other expenses, line 17 to 24 inclusive		13,613,161. 20
26. Loss according to books		164,160. 80

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

THE AMERICAN CELLULOSE & CHEMICAL MANUFACTURING CO. (LTD.), NEW YORK,  
N. Y.

Year: 1928.

Kind of business: Manufacturing of textiles. (This company merged with the Celanese Corporation of America in 1926.)

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,923,186.95
2. Inventory at beginning of year.....	\$1,255,268.18	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,848,784.76	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,104,052.94	
7. Less inventory at end of year.....	1,142,463.33	
8. Cost of goods sold.....		1,961,589.61
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,961,597.34
10. Income from interest.....	\$19,409.13	
11. Income from rent.....	12,056.84	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	1,031.25	
14. All other income.....	11,774.84	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		42,209.06
16. Total of items 9 to 14, inclusive.....		2,003,806.40
17. Compensation of officers.....	\$117,940.85	
18. Rent paid.....	10,075.91	
19. Repairs.....	1,142.88	
20. Interest paid.....	159,786.42	
21. Taxes paid.....	28,549.63	
22. Bad debts.....	5,078.84	
23. Depreciation and depletion.....	237,428.40	
24. All other deductions.....	534,940.97	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,094,893.85
26. Profit according to books.....		908,912.55

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

AMERICAN CRAYON CO., SANDUSKY, OHIO

Year: 1928.

Kind of business: Manufacturers of chalk, wax crayons, water-color paints, wooden and paper boxes.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,005,607.69
2. Inventory at beginning of year.....	\$529,640.77	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	318,670.41	
*5. Material and supplies (cost of manufacturing).....	673,398.09	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,521,709.27	
7. Less inventory at end of year.....	619,980.01	
8. Cost of goods sold.....		901,729.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,103,878.43
10. Income from interest.....	\$7,885.89	
11. Income from rent.....	2,749.56	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	10,546.63	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		21,182.08
16. Total of items 9 to 14, inclusive.....		1,125,060.51
17. Compensation of officers.....	\$58,600.00	
18. Rent paid.....	13,300.93	
19. Repairs.....	31,868.59	
20. Interest paid.....	5,962.76	
21. Taxes paid.....	21,548.51	
22. Bad debts.....	15,164.81	
23. Depreciation and depletion.....	74,143.60	
24. All other deductions.....	806,013.06	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,026,102.28
26. Profit according to books.....		98,958.25

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended November 30, 1927.

Kind of business: Manufacturers of chalk and wax crayons, water color paints, and wooden boxes.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 126, 459. 26
2. Inventory at beginning of year-----	\$478, 892. 70	
*3. Merchandise bought for sale-----	14, 817. 75	
*4. Salaries and wages, exclusive of compensation of officers-----	833, 048. 55	
*5. Material and supplies (cost of manufacturing)-----	646, 417. 45	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies-----	1, 473, 176. 45	
7. Less inventory at end of year-----	529, 640. 77	
8. Cost of goods sold-----		943, 535. 68
9. Differences between gross sales and cost of goods sold, item 1 less item 8-----		1, 182, 923. 58
10. Income from interest-----	\$5, 219. 50	
11. Income from rent-----	5, 048. 61	
12. Income from dividends-----	1, 336. 89	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	10, 678. 69	
15. Total of all other income items 10, 11, 12, 13, and 14-----		22, 283. 69
16. Total of items 9 to 14, inclusive-----		1, 205, 207. 27
17. Compensation of officers-----	\$56, 000. 00	
18. Rent paid-----	12, 162. 02	
19. Repairs-----	34, 094. 81	
20. Interest paid-----	3, 192. 99	
21. Taxes paid-----	22, 626. 42	
22. Bad debts-----	3, 648. 86	
23. Depreciation and depletion-----	73, 639. 22	
24. All other deductions-----	778, 446. 51	
25. Total of all other expenses, lines 17 to 24, inclusive-----		983, 809. 83
26. Profit according to books-----		221, 397. 44

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended November 30, 1926.

Kind of business: Manufactures of chalk and wax crayons, water-color paints, and wooden boxes.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 542, 891. 49
2. Inventory at beginning of year-----	\$520, 808. 26	
*3. Merchandise bought for sale-----	40, 290. 05	
*4. Salaries and wages, exclusive of compensation of officers-----	445, 194. 88	
*5. Material and supplies (cost of manufacture)-----	726, 989. 42	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies-----	1, 739, 232. 11	
7. Less inventory at end of year-----	478, 892. 70	
8. Cost of goods sold-----		1, 260, 339. 41
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1, 282, 541. 98
10. Income from interest-----	\$4, 760. 11	
11. Income from rent-----	7, 812. 90	
12. Income from dividends-----	761. 86	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	6, 888. 26	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		20, 226. 22
16. Total of items 9 to 14, inclusive-----		1, 302, 768. 20
17. Compensation of officers-----	\$79, 406. 76	
18. Rent paid-----	12, 278. 47	
19. Repairs-----	42, 096. 04	
20. Interest paid-----	5, 320. 46	
21. Taxes paid-----	20, 443. 32	
22. Bad debts-----	10, 684. 67	
23. Depreciation and depletion-----	75, 220. 16	
24. All other deductions-----	726, 583. 53	
25. Total of all other expenses, line 17 to 24, inclusive-----		972, 033. 41
26. Profit according to books-----		330, 734. 79

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended November 30, 1925.

Kind of business: Manufacturers of chalk and wax crayons, water-color paints, and wooden boxes.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,471,139.80
2. Inventory at beginning of year	\$596,328.87	
*3. Merchandise bought for sale	48,534.86	
*4. Salaries and wages, exclusive of compensation of officers	454,088.68	
*5. Material and supplies (cost of manufacturing)	665,246.95	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	1,764,198.86	
7. Less inventory at end of year	526,808.26	
8. Cost of goods sold		1,237,390.60
9. Difference between gross sales and cost of goods sold (item 1 less item 8)		1,233,748.70
10. Income from interest	\$8,546.85	
11. Income from rent	6,099.60	
12. Income from dividends	875.44	
13. Profit or loss from sale of capital assets		
14. All other income	7,455.04	
15. Total of all other income (items 10, 11, 12, 13, and 14)		22,476.48
16. Total of items 9 to 14, inclusive		1,256,225.18
17. Compensation of officers	\$86,686.76	
18. Rent paid	12,361.80	
19. Repairs	29,790.05	
20. Interest paid	66.88	
21. Taxes paid	25,555.58	
22. Bad debts	5,400.48	
23. Depreciation and depletion	84,709.44	
24. All other deductions	684,726.77	
25. Total of all other expenses (lines 17 to 24, inclusive)		879,247.76
26. Profit according to books		376,977.87

\*There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: Fiscal year ended November 30, 1924.

Kind of business: Manufacturers of crayons, crayon products, and wooden boxes.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,153,162.81
2. Inventory at beginning of year	\$675,078.66	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	430,289.91	
*5. Material and supplies (cost of manufacturing)	548,471.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,648,840.49	
7. Less inventory at end of year	596,328.87	
8. Cost of goods sold		1,052,511.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,100,651.19
10. Income from interest	\$6,488.87	
11. Income from rent	6,402.46	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	8,907.54	
15. Total of all other income items 10, 11, 12, 13, and 14		21,798.87
16. Total of items 9 to 14, inclusive		1,122,445.06
17. Compensation of officers	\$74,357.06	
18. Rent paid	12,426.88	
19. Repairs	28,077.92	
20. Interest paid	6,705.81	
21. Taxes paid	28,706.94	
22. Bad debts	9,446.54	
23. Depreciation and depletion	88,789.94	
24. All other deductions	588,011.16	
25. Total of all other expenses, lines 17 to 24, inclusive		886,611.64
26. Profit according to books		285,833.42

\*Cost of manufacturing can not be segregated as to merchandise bought for sale. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended November 30, 1923.

Kind of business: Manufacturing crayons and wooden boxes.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,470,077.22
2. Inventory at beginning of year.....	\$598,140.80	
*3. Merchandise bought for sale.....	642,032.98	
*4. Salaries and wages exclusive of compensation of officers.....	428,268.17	
*5. Material and supplies (cost of manufacturing).....	140,793.90	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies....	1,804,285.85	
7. Less inventory at end of year.....	675,078.66	
8. Cost of goods sold.....		1,129,157.19
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		1,341,820.03
10. Income from interest.....	\$8,220.21	
11. Income from rent.....	4,206.67	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	17,001.50	
14. All other income.....	17,955.56	
15. Total of all other income items 10, 11, 12, 13, and 14.....		13,380.94
16. Total of items 9 to 14, inclusive.....		1,355,200.87
17. Compensation of officers.....	\$78,300.00	
18. Rent paid.....	12,421.46	
19. Repairs.....	40,259.28	
20. Interest paid.....	18,664.11	
21. Taxes paid.....	38,497.29	
22. Bad debts.....	15,053.31	
23. Depreciation and depletion.....	90,572.65	
24. All other deductions.....	709,948.16	
25. Total of all other expenses, lines 17 to 24, inclusive.....		998,711.26
26. Profit according to books.....		856,489.61

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended November 30, 1922.

Kind of business: Manufacturing crayons and wood boxes.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,028,447.76
2. Inventory at beginning of year.....	\$764,473.28	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	858,280.70	
*5. Material and supplies (cost of manufacturing).....	382,472.06	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	1,500,235.04	
7. Less inventory at end of year.....	593,140.80	
8. Cost of goods sold.....		907,024.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,121,853.52
10. Income from interest.....	\$8,461.87	
11. Income from rent.....	1,212.00	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	1,837.17	
14. All other income.....	10,839.81	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		13,676.51
16. Total of items 9 to 14, inclusive.....		1,135,030.03
17. Compensation of officers.....	\$48,000.00	
18. Rent paid.....		
19. Repairs.....	22,862.12	
20. Interest paid.....	39,227.62	
21. Taxes paid.....	39,160.89	
22. Bad debts.....	8,744.25	
23. Depreciation and depletion.....	61,518.51	
24. All other deductions.....	515,784.20	
25. Total of all other expenses, lines 17 to 24, inclusive.....		825,797.59
26. Profit according to books.....		309,232.44

\* Cost of manufacturing can not be segregated as to merchandise bought for sale. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## AMERICAN ENKA CORPORATION, ASHEVILLE, N. C.

Year: Calendar, 1928. Organized in 1928.

Kind of business: Rayon manufacturer.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning		
3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		
10. Income from interest	\$484,132.86	
11. Income from rent	514.50	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	162.14	
15. Total of all other income, items 10, 11, 12, 13, and 14		\$434,809.00
16. Total of items 9 to 14, inclusive		434,809.00
17. Compensation of officers	\$37,050.00	
18. Rent paid	1,390.05	
19. Repairs		
20. Interest paid		
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	163,552.62	
25. Total of all other expenses, lines 17 to 24, inclusive		232,001.67
26. Profit according to books		202,807.33

\* Company not in operation during 1928. Plant in process of construction.

## AMERICAN HARDWARE CO., NEW BRITAIN, CONN.

Year: 1928.

Kind of business: Manufacturers of builder's hardware.

1. Gross sales from trading or manufacturing less returns and allowances		\$16,572,075.67
2. Inventory at beginning of year	\$7,034,778.48	
3. Merchandise bought for sale	384,425.68	
4. Salaries and wages exclusive of compensation of officers	5,648,005.63	
5. Material and supplies (cost of manufacturing)	4,411,762.06	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	18,079,362.75	
7. Less inventory at end of year	7,807,881.90	
8. Cost of goods sold		10,271,480.85
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,300,594.82
10. Income from interest	\$111,023.70	
11. Income from rent	26,407.68	
12. Income from dividends	82,793.85	
13. Profit or loss from sale of capital assets		
14. All other income	1,140,131.25	
15. Total of all other income items 10, 11, 12, 13, and 14		1,360,451.48
16. Total of items 9 to 14, inclusive		7,661,046.30
17. Compensation of officers	\$158,000.00	
18. Rent paid	10,560.00	
19. Repairs	816,640.25	
20. Interest paid	1,058.56	
21. Taxes paid	846,199.30	
22. Bad debts	12,878.13	
23. Depreciation and depletion	447,305.53	
24. All other deductions	3,801,501.93	
25. Total of all other expenses, lines 17 to 24, inclusive		5,094,143.70
26. Profit according to books		2,566,902.60

\* There is no information on the return which will permit of segregation of the cost of manufacturing into branches or departments upon the kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing hardware.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$17,428,709.46
2. Inventory at beginning of year.....	\$8,515,265.56	
*3. Merchandise bought for sale.....	880,251.62	
*4. Salaries and wages exclusive of compensation of officers.....	6,073,802.50	
*5. Material and supplies (cost of manufacturing).....	4,545,481.67	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	19,514,801.85	
7. Less inventory at end of year.....	7,634,178.48	
8. Cost of goods sold.....		11,880,622.87
9. Difference between gross sales and cost of goods sold; item 1 less item 8.....		5,548,086.59
10. Income from interest.....	\$103,132.24	
11. Income from rent.....	16,224.18	
12. Income from dividends.....	202,035.14	
13. Profit from sale of capital assets.....	29,025.00	
14. All other income.....	958,410.09	
15. Total of all other income items 10, 11, 12, 13, and 14.....		1,308,826.65
16. Total of items 9 to 14, inclusive.....		6,854,913.24
17. Compensation of officers.....	\$144,250.00	
18. Rent paid.....	10,560.00	
19. Repairs.....	343,636.26	
20. Interest paid.....	1,073.14	
21. Taxes paid.....	354,454.62	
22. Bad debts.....	12,024.35	
23. Depreciation and depletion.....	437,873.68	
24. All other deductions.....	3,040,659.81	
25. Total of all other expenses, lines 17 to 24, inclusive.....		4,344,531.86
26. Profit according to books.....		2,510,381.38

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing hardware.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$18,403,050.02
2. Inventory at beginning of year.....	\$9,323,957.32	
*3. Merchandise bought for sale.....	364,777.54	
*4. Salaries and wages, exclusive of compensation of officers.....	6,428,183.72	
*5. Material and supplies (cost of manufacture).....	4,652,054.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	20,768,923.46	
7. Less inventory at end of year.....	8,515,265.56	
8. Cost of goods sold.....		12,253,657.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		6,149,392.12
10. Income from interest.....	\$107,402.59	
11. Income from rent.....	19,882.96	
12. Income from dividends.....	87,008.50	
13. Profit from sale of capital assets.....	3,937.94	
14. All other income.....	483,389.65	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		701,571.54
16. Total of items 9 to 14, inclusive.....		6,850,963.66
17. Compensation of officers.....	\$153,500.00	
18. Rent paid.....	10,560.00	
19. Repairs.....	396,216.21	
20. Interest paid.....	4,986.12	
21. Taxes paid.....	302,378.72	
22. Bad debts.....	18,316.11	
23. Depreciation and depletion.....	393,674.18	
24. All other deductions.....	2,837,672.80	
25. Total of all other expenses, lines 17 to 24, inclusive.....		4,177,804.09
26. Profit according to books.....		2,673,159.57

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing hardware.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$19,639,691.27
2. Inventory at beginning of year.....	\$8,828,496.90	
3. Merchandise bought for sale.....	390,853.01	
*4. Salaries and wages exclusive of compensation of officers.....	6,758,727.90	
*5. Material and supplies (cost of manufacturing).....	5,310,217.2P	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies...	21,288,300.09	
7. Less inventory at end of year.....	9,823,957.32	
8. Cost of goods sold.....		11,964,842.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		7,675,848.50
10. Income from interest.....	\$150,159.84	
11. Income from rent.....	22,268.55	
12. Income from dividends.....	16,971.90	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	536,281.68	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		725,681.98
16. Total of items 9 to 14, inclusive.....		8,401,530.48
17. Compensation of officers.....	\$153,500.00	
18. Rent paid.....	9,500.30	
19. Repairs.....	451,730.08	
20. Interest paid.....	1,000.00	
21. Taxes paid.....	403,450.56	
22. Bad debts.....	61,273.61	
23. Depreciation and depletion.....	375,018.19	
24. All other deductions.....	3,871,717.30	
25. Total of all other expenses, line 17 to 24, inclusive.....		5,327,190.04
26. Profit, according to books.....		3,073,840.39

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing hardware.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$18,679,782.40
2. Inventory at beginning of year.....	\$8,408,943.25	
*3. Merchandise bought for sale.....	277,010.85	
*4. Salaries and wages, exclusive of compensation of officers.....	6,730,570.82	
*5. Material and supplies (cost of manufacturing).....	4,605,977.07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies...	20,020,501.99	
7. Less inventory at end of year.....	8,823,496.90	
8. Cost of goods sold.....		11,192,005.09
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		7,487,777.31
10. Income from interest.....	\$81,775.29	
11. Income from rent.....	11,503.54	
12. Income from dividends.....	20,299.44	
13. Profit or loss from sale of capital assets.....	999.25	
14. All other income.....	240,561.36	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		354,598.88
16. Total of items 9 to 14, inclusive.....		7,842,376.19
17. Compensation of officers.....	\$156,700.00	
18. Rent paid.....	10,770.50	
19. Repairs.....	389,918.90	
20. Interest paid.....	1,157.68	
21. Taxes paid.....	881,244.84	
22. Bad debts.....	69,294.40	
23. Depreciation and depletion.....	408,758.85	
24. All other deductions.....	3,833,698.14	
25. Total of all other expenses, lines 17 to 24, inclusive.....		5,251,543.37
26. Profit according to books.....		2,590,832.82

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing hardware.

1. Gross sales from trading or manufacturing less returns and allowances		\$19,381,057.81
2. Inventory at beginning of year	\$6,453,413.13	
*3. Merchandise bought for sale	810,275.22	
*4. Salaries and wages exclusive of compensation of officers	6,626,379.89	
*5. Material and supplies (cost of manufacturing)	5,870,821.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	19,260,889.20	
7. Less inventory at end of year	8,406,943.25	
8. Cost of goods sold		10,853,945.95
9. Difference between gross sales and cost of goods sold, item 1 less item 8		8,477,111.86
10. Income from interest	\$134,810.34	
11. Income from rent	12,785.91	
12. Income from dividends	28,973.83	
13. Profit or loss from sale of capital assets		
14. All other income	293,508.91	
15. Total of all other income, items 10, 11, 12, 13, and 14		472,078.99
16. Total of items 9 to 14, inclusive		8,949,190.85
17. Compensation of officers	\$152,000.00	
18. Rent paid		
19. Repairs	404,704.08	
20. Interest paid	1,000.00	
21. Taxes paid	853,981.47	
22. Bad debts	26,047.91	
23. Depreciation and depletion	392,641.61	
24. All other deductions	4,894,462.27	
25. Total of all other expenses, lines 17 to 24, inclusive		6,224,837.34
26. Profit according to books		2,724,353.01

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing hardware.

1. Gross sales from trading or manufacturing less returns and allowances		\$16,112,832.74
2. Inventory at beginning of year	\$6,533,440.61	
*3. Merchandise bought for sale	467,045.78	
*4. Salaries and wages, exclusive of compensation of officers	4,924,327.92	
*5. Material and supplies (cost of manufacturing)	4,288,350.49	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	16,253,164.80	
7. Less inventory at end of year	6,477,215.94	
8. Cost of goods sold		9,775,948.86
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,336,883.88
10. Income from interest	\$67,225.26	
11. Income from rent	35,114.49	
12. Income from dividends	1,833.52	
13. Profit or loss from sale of capital assets		
14. All other income	541,223.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		645,396.79
16. Total of items 9 to 14, inclusive		6,982,280.67
17. Compensation of officers	\$123,000.00	
18. Rent paid		
19. Repairs	323,714.69	
20. Interest paid	6,878.40	
21. Taxes paid	240,561.59	
22. Bad debts	26,388.05	
23. Depreciation and depletion	389,800.61	
24. All other deductions	3,243,056.52	
25. Total of all other expenses, lines 17 to 24, inclusive		4,343,899.86
26. Profit according to books		2,638,380.81

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## AMERICAN PILE FABRIC CO., FRANKFORD, PA.

Year: Calendar, 1928.

Kind of business: Manufacture of pile fabrics.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,150,682.08
2. Inventory at beginning of year	\$308,585.20	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	236,162.09	
*5. Material and supplies (cost of manufacturing)	493,452.95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,038,200.24	
7. Less inventory at end of year	177,105.26	
8. Cost of goods sold		861,094.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8		289,587.10
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	\$150.62	
14. All other income	4,733.42	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,582.80
16. Total of items 9 to 14 inclusive		294,119.90
17. Compensation of officers	\$27,833.28	
18. Rent paid	23,721.94	
19. Repairs	3,721.39	
20. Interest paid	21,065.04	
21. Taxes paid	10.00	
22. Bad debts	24,519.02	
23. Depreciation	23,860.70	
24. All other deductions	173,407.63	
25. Total of all other expenses, lines 17 to 24, inclusive		209,039.90
26. Loss according to books		4,920.00

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of pile fabrics.

*1. Gross sales from trading or manufacturing less returns and allowances		\$1,336,505.31
2. Inventory at beginning of year	\$188,269.10	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	273,075.85	
*5. Material and supplies (cost of manufacturing)	795,531.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,257,776.05	
7. Less inventory at end of year	308,585.20	
8. Cost of goods sold		949,190.85
9. Difference between gross sales and cost of goods sold, item 1 less item 8		387,314.46
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	\$128.78	
14. All other income	9,751.58	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,022.80
16. Total of items 9 to 14, inclusive		396,337.26
17. Compensation of officers	\$80,333.32	
18. Rent paid	27,003.13	
19. Repairs	11,108.79	
20. Interest paid	19,753.58	
21. Taxes paid	10.00	
22. Bad debts	9,058.78	
23. Depreciation and depletion	24,620.16	
24. All other deductions	183,282.43	
25. Total of all other expenses, lines 17 to 24, inclusive		305,345.19
26. Profit according to books		91,592.07

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the returns which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of pile fabrics.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,297,585.55
2. Inventory at beginning of year	\$178,482.58	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	229,150.75	
*5. Material and supplies (cost of manufacturing)	719,468.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,122,101.73	
7. Less inventory at end of year	188,269.10	
8. Cost of goods sold		933,832.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8		363,752.92
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets	\$750.50	
14. All other income	5,260.78	
15. Total of all other income, items 10, 11, 12, 13, and 14		6,011.28
16. Total of items 9 to 14, inclusive		369,764.20
17. Compensation of officers	\$80,833.32	
18. Rent paid	29,809.34	
19. Repairs	19,873.02	
20. Interest paid	21,207.03	
21. Taxes paid	466.98	
22. Bad debts	3,100.09	
23. Depreciation and depletion	22,040.73	
24. All other deductions	169,455.65	
25. Total of all other expenses, lines 17 to 24, inclusive		295,846.16
26. Profit according to books		73,918.04

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of pile fabrics.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,046,741.26
2. Inventory at beginning of year	\$211,928.21	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	184,477.01	
*5. Material and supplies (cost of manufacturing)	553,288.01	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	949,688.23	
7. Less inventory at end of year	178,482.58	
8. Cost of goods sold		776,205.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8		270,535.61
10. Income from interest		
11. Income from rent	\$3,935.00	
12. Income from dividends	420.00	
13. Loss from sale of capital assets	39.00	
14. All other income	14,229.74	
15. Total of all other income, items 10, 11, 12, 13, and 14		18,545.74
16. Total of items 9 to 14, inclusive		289,081.35
17. Compensation of officers	\$18,500.00	
18. Rent paid	28,914.64	
19. Repairs	21,278.65	
20. Interest paid	23,310.00	
21. Taxes paid	714.53	
22. Bad debts	13,786.08	
23. Depreciation and depletion	16,714.20	
24. All other deductions	140,628.59	
25. Total of all other expenses, lines 17 to 24, inclusive		263,841.69
26. Profit according to books		25,239.66

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers of pile fabrics.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,029,275.46
2. Inventory at beginning of year	\$180,270.01	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	183,699.55	
*5. Material and supplies (cost of manufacturing)	548,114.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	907,084.40	
7. Less inventory at end of year	211,928.21	
8. Cost of goods sold		695,156.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		334,119.27
10. Income from interest		
11. Income from rent	\$8,920.00	
12. Income from dividends	180.00	
13. Profit or loss from sale of capital assets		
14. All other income	6,212.86	
15. Total of all other income, items 10, 11, 12, 13, and 14		15,312.86
16. Total of items 9 to 14, inclusive		349,431.63
17. Compensation of officers	\$40,000.00	
18. Rent paid	18,000.00	
19. Repairs	14,578.37	
20. Interest paid	12,059.84	
21. Taxes paid	1,203.80	
22. Bad debts	4,488.65	
23. Depreciation and depletion	16,001.83	
24. All other deductions	166,075.28	
25. Total of all other expenses, lines 17 to 24, inclusive		272,407.27
26. Profit according to books		77,024.36

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of pile fabrics.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,002,832.45
2. Inventory at beginning of year	\$92,006.01	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	215,662.39	
*5. Material and supplies (cost of manufacturing)	581,388.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	889,007.22	
7. Less inventory at end of year	180,270.01	
8. Cost of goods sold		708,737.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8		298,595.24
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets	\$286.35	
14. All other income	5,315.81	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,602.16
16. Total of items 9 to 14, inclusive		299,197.40
17. Compensation of officers	\$35,500.00	
18. Rent paid	19,750.00	
19. Repairs	12,898.31	
20. Interest paid	7,375.92	
21. Taxes paid	207.00	
22. Bad debts	5,315.81	
23. Depreciation and depletion	15,038.56	
24. All other deductions	133,954.08	
25. Total of all other expenses, lines 17 to 24, inclusive		280,089.68
26. Profit according to books		69,157.72

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of pile fabrics.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$628,932.71
2. Inventory at beginning of year-----	\$78,588.53	
*3. Merchandise bought for sale-----	273,863.00	
*4. Salaries and wages, exclusive of compensation of officers-----	160,437.53	
*5. Material and supplies (cost of manufacturing)-----	38,806.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	551,555.51	
7. Less inventory at end of year-----	92,006.01	
8. Cost of goods sold-----		459,549.50
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		169,383.21
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$4,096.37	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		4,096.37
16. Total of items 9 to 14, inclusive-----		173,479.58
17. Compensation of officers-----	\$26,547.02	
18. Rent paid-----	12,000.00	
19. Repairs-----		
20. Interest paid-----	5,347.90	
21. Taxes paid-----	914.00	
22. Bad debts-----	4,076.53	
23. Depreciation and depletion-----	12,528.60	
24. All other deductions-----	84,862.11	
25. Total of all other expenses, lines 17 to 24, inclusive-----		146,277.08
26. Profit according to books-----		27,202.52

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## AMERICAN TYPE FOUNDERS Co., JERSEY CITY, N. J.

Year: 1928.

Kind of business: Manufacturing and selling printer's type, machinery, and supplies.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$11,757,198.58
2. Inventory at beginning of year-----	\$5,889,294.08	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	7,052,400.72	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	12,941,694.80	
7. Less inventory at end of year-----	6,185,990.89	
8. Cost of goods sold-----		6,775,708.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		5,001,489.67
10. Income from interest-----	\$408,857.22	
11. Income from rent-----	800.00	
12. Income from dividends-----	3,101.50	
13. Loss from sale of capital assets-----	46,391.89	
14. All other income-----	71,519.79	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		487,386.62
16. Total of items 9 to 14, inclusive-----		5,488,876.29
17. Compensation of officers-----	\$155,213.05	
18. Rent paid-----	166,896.70	
19. Repairs-----	165,461.63	
20. Interest paid-----	375,822.48	
21. Taxes paid-----	124,397.97	
22. Bad debts-----	92,612.05	
23. Depreciation-----	481,157.18	
24. All other deductions-----	2,638,671.61	
25. Total of all other expenses, lines 17 to 24, inclusive-----		4,195,232.62
26. Profit according to books-----		1,243,643.67

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments, based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture and selling printers' type, machinery, and supplies.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$11,517,403.85
2. Inventory at beginning of year-----	\$5,840,574.03	
*3. Merchandise bought for sale-----	5,020,527.80	
*4. Salaries and wages, exclusive of compensation of officers-----	1,601,460.93	
*5. Material and supplies (cost of manufacturing)-----	481,023.52	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	12,943,585.78	
7. Less inventory at end of year-----	6,305,531.51	
8. Cost of goods sold-----		6,638,054.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		4,879,349.58
10. Income from interest-----	\$338,636.62	
11. Income from rent-----	100.00	
12. Income from dividends-----	348.84	
13. Loss from sale of capital assets-----	15,189.63	
14. All other income-----	189,769.19	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		513,665.02
16. Total of items 9 to 14, inclusive-----		5,393,014.60
17. Compensation of officers-----	\$123,271.01	
18. Rent paid-----	135,119.34	
19. Repairs-----	213,738.99	
20. Interest paid-----	424,805.75	
21. Taxes paid-----	113,873.13	
22. Bad debts-----	53,849.88	
23. Depreciation and depletion-----	515,330.36	
24. All other deductions-----	2,750,212.46	
25. Total of all other expenses, lines 17 to 24, inclusive-----		4,332,741.41
26. Profit, according to books-----		1,060,273.19

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing and selling printers' type, machines, and supplies.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$12,603,764.28
2. Inventory at beginning of year-----	\$5,396,779.59	
*3. Merchandise bought for sale-----	5,478,060.74	
*4. Salaries and wages, exclusive of compensation of officers-----	1,891,433.98	
*5. Material and supplies (cost of manufacturing)-----	530,232.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	13,296,507.18	
7. Less inventory at end of year-----	5,840,574.03	
8. Cost of goods sold-----		7,455,933.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		5,147,831.13
10. Income from interest-----	\$330,441.19	
11. Income from rent-----		
12. Income from dividends-----	1,621.00	
13. Loss from sale of capital assets-----	18,653.00	
14. All other income-----	217,975.45	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		531,384.64
16. Total of items 9 to 14, inclusive-----		5,679,215.77
17. Compensation of officers-----	\$118,918.60	
18. Rent paid-----	126,600.53	
19. Repairs-----	223,794.26	
20. Interest paid-----	441,215.84	
21. Taxes paid-----	99,318.99	
22. Bad debts-----	182,535.13	
23. Depreciation and depletion-----	513,879.21	
24. All other deductions-----	2,604,267.92	
25. Total of all other expenses, lines 17 to 24, inclusive-----		4,370,530.03
26. Profit according to books-----		1,308,685.74

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing and selling printers' type, machinery, and supplies.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$11,983,215.67
2. Inventory at beginning of year-----	\$4,320,340.11	
*3. Merchandise bought for sale-----	5,745,824.40	
*4. Salaries and wages, exclusive of compensation of officers-----	1,984,215.71	
*5. Material and supplies (cost of manufacturing)-----	850,891.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	12,370,771.34	
7. Less inventory at end of year-----	5,898,779.58	
8. Cost of goods sold-----		6,073,091.76
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		5,009,223.91
10. Income from interest-----	\$233,602.68	
11. Income from rent-----	3,380.00	
12. Income from dividends-----	2,936.84	
13. Loss from sale of capital assets-----	43,633.86	
14. All other income-----	44,347.35	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		240,633.46
16. Total of items 9 to 14, inclusive-----		5,249,857.37
17. Compensation of officers-----	\$106,831.46	
18. Rent paid-----	132,146.11	
19. Repairs-----	240,358.46	
20. Interest paid-----	230,332.43	
21. Taxes paid-----	110,234.12	
22. Bad debts-----	46,083.18	
23. Depreciation and depletion-----	538,005.72	
24. All other deductions-----	2,671,744.07	
25. Total of all other expenses, lines 17 to 24, inclusive-----		4,075,730.50
26. Profit according to books-----		1,174,126.87

\* There is no information on the return which will permit of a segregation into branches and departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing and selling printers' type, machinery, and supplies.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$11,186,562.43
2. Inventory at beginning of year-----	\$3,850,354.78	
*3. Merchandise bought for sale-----	4,970,596.82	
*4. Salaries and wages, exclusive of compensation of officers-----	1,613,207.45	
*5. Material and supplies (cost of manufacturing)-----	329,149.21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	10,772,308.26	
7. Less inventory at end of year-----	4,320,340.11	
8. Cost of goods sold-----		6,451,968.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		4,734,594.28
10. Income from interest-----	\$165,693.71	
11. Income from rent-----	8,540.00	
12. Income from dividends-----	19,576.17	
13. Loss from sale of capital assets-----	8,938.94	
14. All other income-----	39,747.36	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		224,618.30
16. Total of items 9 to 14, inclusive-----		4,959,212.58
17. Compensation of officers-----	\$109,207.36	
18. Rent paid-----	143,201.84	
19. Repairs-----	206,085.07	
20. Interest paid-----	262,300.05	
21. Taxes paid-----	82,215.08	
22. Bad debts-----	47,767.34	
23. Depreciation and depletion-----	513,846.15	
24. All other deductions-----	2,582,691.76	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,943,455.23
26. Profit, according to books-----		1,016,757.35

\* There is no information on the return which will permit of a segregation into branches and departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing and selling printers' type, machinery, and supplies.

1. Gross sales from trading or manufacturing less returns and allowances		\$11,740,959.89
2. Inventory at beginning of year	\$4,093,393.93	
*3. Merchandise bought for sale	4,452,395.20	
*4. Salaries and wages, exclusive of compensation of officers	1,726,941.73	
*5. Material and supplies (cost of manufacturing)	388,622.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10,611,355.69	
7. Less inventory at end of year	3,850,854.78	
8. Cost of goods sold		6,760,998.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,079,960.98
10. Income from interest	\$131,568.98	
11. Income from rent	534.78	
12. Income from dividends	57,723.88	
13. Profit from sale of capital assets	929.67	
14. All other income	49,258.27	
15. Total of all other income, items 10, 11, 12, 13, and 14		240,012.58
16. Total of items 9 to 14, inclusive		5,219,973.56
17. Compensation of officers	\$111,334.76	
18. Rent paid	114,236.51	
19. Repairs	180,006.22	
20. Interest paid	284,197.67	
21. Taxes paid	81,024.85	
22. Bad debts	26,855.40	
23. Depreciation and depletion	750,585.72	
24. All other deductions	2,730,760.52	
25. Total of all other expenses, lines 17 to 24, inclusive		4,229,001.65
26. Profit according to books		990,971.91

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Kind of business: Manufacturing and selling printers' type, machinery, and supplies.

1. Gross sales from trading or manufacturing less returns and allowances		\$13,004,609.56
2. Inventory at beginning of year	\$3,756,659.75	
*3. Merchandise bought for sale	5,903,999.12	
*4. Salaries and wages, exclusive of compensation of officers	1,603,786.98	
*5. Material and supplies (cost of manufacturing)	728,659.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	11,983,135.13	
7. Less inventory at end of year	4,083,393.93	
8. Cost of goods sold		7,899,741.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8		5,104,868.36
10. Income from interest	\$166,323.64	
11. Income from rent		
12. Income from dividends	80,884.20	
13. Profit from sale of capital assets	2,462.00	
14. All other income	39,286.80	
15. Total of all other income, items 10, 11, 12, 13, and 14		288,406.14
16. Total of items 9 to 14, inclusive		5,393,274.50
17. Compensation of officers	\$148,255.62	
18. Rent paid		
19. Repairs	190,445.40	
20. Interest paid	354,928.74	
21. Taxes paid	91,852.35	
22. Bad debts	57,596.82	
23. Depreciation and depletion	542,513.74	
24. All other deductions	2,915,150.58	
25. Total of all other expenses, lines 17 to 24, inclusive		5,300,743.25
26. Profit, according to books		1,092,531.25

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## AMERICAN WINDOW GLASS CO., PITTSBURGH, PA.

Year: Fiscal, ended August 31, 1928.

Kind of business: Manufacture of window glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,286,845.68
2. Inventory at beginning of year	\$3,645,696.74	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	2,434,759.64	
*5. Material and supplies (cost of manufacturing)	3,111,244.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	9,191,701.19	
7. Less inventory at end of year	2,710,688.70	
8. Cost of goods sold		6,481,012.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8		194,606.86
10. Income from interest	\$16,945.77	
11. Income from rent	1,852.47	
12. Income from dividends	141.76	
13. Profit or loss from sale of capital assets		
14. All other income	75,802.57	
15. Total of all other income, items 10, 11, 12, 13, and 14		94,242.56
16. Total of items 9 to 14, inclusive		100,424.80
17. Compensation of officers	\$88,099.95	
18. Rent paid		
19. Repairs	535,680.39	
20. Interest paid		
21. Taxes paid	106,678.05	
22. Bad debts	85,450.64	
23. Depreciation and depletion	553,048.25	
24. All other deductions	770,394.71	
25. Total of all other expenses, lines 17 to 24, inclusive		2,139,357.99
26. Loss according to books		2,239,782.29

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale or cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended August 31, 1923.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$17,237,070.05
2. Inventory at beginning of year	\$3,106,088.91	
*3. Merchandise bought for sale	1,732,789.08	
*4. Salaries and wages, exclusive of compensation of officers	5,024,461.21	
*5. Material and supplies (cost of manufacturing)	2,548,809.56	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	12,412,148.76	
7. Less inventory at end of year	2,247,365.64	
8. Cost of goods sold		10,164,783.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8		7,072,295.93
10. Income from interest	\$79,852.38	
11. Income from rent	2,611.46	
12. Income from dividends	1,053.00	
13. Profit from sale of capital assets	14.18	
14. All other income	574,801.02	
15. Total of all other income, items 10, 11, 12, 13, and 14		657,332.04
16. Total of items 9 to 14, inclusive		7,730,127.97
17. Compensation of officers	\$112,357.46	
18. Rent paid	27,859.50	
19. Repairs	462,680.36	
20. Interest paid		
21. Taxes paid	91,573.16	
22. Bad debts	8,883.84	
23. Depreciation and depletion	1,579,205.53	
24. All other deductions	716,592.17	
25. Total of all other expenses, lines 17 to 24, inclusive		2,993,651.82
26. Profit according to books		4,736,476.15

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended August 31, 1922.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$11,384,053.33
2. Inventory at beginning of year	\$3,415,220.00	
*3. Merchandise bought for sale	1,029,254.48	
*4. Salaries and wages, exclusive of compensation of officers	2,974,142.80	
*5. Material and supplies (cost of manufacturing)	2,625,898.72	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10,074,515.45	
7. Less inventory at end of year	3,106,088.01	
8. Cost of goods sold		6,968,426.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,415,626.81
10. Income from interest	\$82,501.01	
11. Income from rent	2,614.18	
12. Income from dividends	168,543.00	
13. Profit or loss from sale of capital assets		
14. All other income	621,418.51	
15. Total of all other income, items 10, 11, 12, 13, and 14		870,071.70
16. Total of items 9 to 14, inclusive		5,285,698.51
17. Compensation of officers	\$109,149.88	
18. Rent paid	24,668.81	
19. Repairs	370,959.98	
20. Interest paid	6,811.41	
21. Taxes paid	86,652.59	
22. Bad debts		
23. Depreciation and depletion	1,520,374.97	
24. All other deductions	517,168.72	
25. Total of all other expenses, lines 17 to 24, inclusive		2,685,281.86
26. Profit according to books		2,650,417.15

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## AMERICAN WINDOW GLASS CO., AND SUBSIDIARIES, PITTSBURGH, PA.

Fiscal year August 31, 1927.

Kind of business: Manufacture of window, picture, photo glass, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$9,938,388.13
2. Inventory at beginning of year	\$3,256,483.62	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	2,755,421.46	
*5. Material and supplies (cost of manufacture)	3,433,295.69	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	9,445,200.77	
7. Less inventory at end of year	3,645,696.74	
8. Cost of goods sold		5,799,504.03
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,138,884.10
10. Income from interest	\$62,171.66	
11. Income from rent	205,434.85	
12. Income from dividends	810.00	
13. Loss from sale of capital assets	999.00	
14. All other income	28,861.65	
15. Total of all other income, items 10, 11, 12, 13, and 14		851,279.16
16. Total of items 9 to 14, inclusive		1,490,163.26
17. Compensation of officers	\$100,294.25	
18. Rent paid		
19. Repairs	263,024.21	
20. Interest paid		
21. Taxes paid	82,298.50	
22. Bad debts	120,255.95	
23. Depreciation and depletion	653,541.16	
24. All other deductions	642,099.87	
25. Total of all other expenses, lines 17 to 24, inclusive		1,871,513.44
26. Loss according to books		881,850.18

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. There is no information with the return filed which will show the amount of merchandise bought for sale.

Fiscal year August 31, 1926.

Kind of business: Manufacturers of window, picture, photo glass, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$10,064,311.82
2. Inventory, F. G., at beginning of year	\$3,085,308.01	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	4,095,113.40	
*5. Material and supplies (cost of manufacturing)	4,892,771.42	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	12,073,192.83	
7. Less inventory, F. G., at end of year	8,256,488.62	
8. Cost of goods sold		8,816,709.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,847,602.61
10. Income from interest	\$80,491.78	
11. Income from rent and royalties	662,784.42	
12. Income from dividends	1,053.00	
13. Profit or loss from sale of capital assets		
14. All other income	29,570.20	
15. Total of all other income, items 10, 11, 12, 13, and 14		773,899.40
16. Total of items 9 to 14, inclusive		2,621,502.01
17. Compensation of officers	\$94,824.88	
18. Rent paid		
19. Repairs	400,998.36	
20. Interest paid	758.09	
21. Taxes paid	94,472.05	
22. Bad debts	121,644.00	
23. Depreciation and depletion	820,808.62	
24. All other deductions	661,287.62	
25. Total of all other expenses, lines 17 to 24, inclusive		2,200,791.62
26. Profit or loss according to books		420,710.39

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. There is no information with the return filed which will show the amount of merchandise bought for sale.

Fiscal year August 31, 1925.

Kind of business: Manufacture of window, picture, photoglass, etc.

1. Gross sales from trading or manufacturing, less returns and allowances		\$11,841,327.84
2. Inventory at beginning of year	\$3,627,446.40	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	4,170,496.20	
*5. Material and supplies (cost of manufacturing)	3,617,586.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	11,415,529.52	
7. Less inventory F. G., at end of year	3,085,308.01	
8. Cost of goods sold		8,330,221.51
9. Difference between gross sales and cost of goods sold, item 1, less item 8		3,511,106.33
10. Income from interest	\$87,466.47	
11. Income from rent and royalties	322,364.23	
12. Income from dividends	1,377.00	
13. Loss from sale of capital assets	250.00	
14. All other income	88,524.70	
15. Total of all other income, items 10, 11, 12, 13, and 14		449,282.40
16. Total of items 9 to 14, inclusive		3,960,389.73
17. Compensation of officers	\$126,499.88	
18. Rent paid		
19. Repairs	489,030.36	
20. Interest paid		
21. Taxes paid	108,652.51	
22. Bad debts	4,804.13	
23. Depreciation and depletion	843,704.97	
24. All other deductions	951,402.24	
25. Total of all other expenses, lines 17 to 24, inclusive		2,524,094.09
26. Profit according to books		1,436,294.64

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. There is no information with the return filed which will show the amount of merchandise bought for sale.

Fiscal year August 31, 1924.

Kind of business: Manufacturers of window, picture, photo glass, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$10,168,074.70
2. Inventory, F. G., at beginning of year.....	\$2,247,365.04	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	3,820,001.61	
*5. Material and supplies (cost of manufacturing).....	3,849,245.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies...	9,916,613.06	
7. Less inventory, F. G., at end of year.....	3,627,446.40	
8. Cost of goods sold.....		6,289,166.06
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,878,908.04
10. Income from interest.....	\$60,628.54	
11. Income from rent and royalties.....	340,009.13	
12. Income from dividends.....	1,877.00	
13. Profit or loss from sale of capital assets.....	41,582.16	
14. All other income.....	238,809.89	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		677,334.72
16. Total of items 9 to 14, inclusive.....		4,550,292.76
17. Compensation of officers.....	\$125,483.20	
18. Rent paid.....		
19. Repairs.....	423,796.18	
20. Interest paid.....		
21. Taxes paid.....	97,033.92	
22. Bad debts.....	1,082.61	
23. Depreciation and depletion.....	1,088,380.49	
24. All other deductions.....	641,347.86	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,377,123.76
26. Profit or loss according to books.....		2,179,169.00

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. There is no information with the return filed which will show the amount of merchandise bought for sale.

## ARMSTRONG CORK CO., PITTSBURGH, PA.

Year: 1928.

Kind of business: Manufacture of cork, cork products, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$44,045,020.10
2. Inventory at beginning of year.....	\$13,987,841.05	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	3,639,427.80	
*5. Material and supplies (cost of manufacturing).....	23,074,928.26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies...	40,652,197.71	
7. Less inventory at end of year.....	12,939,043.04	
8. Cost of goods sold.....		27,713,152.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		16,331,867.43
10. Income from interest.....	\$43,204.67	
11. Income from rent.....	7,555.13	
12. Income from dividends.....	14,921.50	
13. Loss from sale of capital assets.....	4,060.00	
14. All other income.....	79,944.63	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		141,055.93
16. Total of items 9 to 14, inclusive.....		16,472,923.36
17. Compensation of officers.....	\$400,999.00	
18. Rent paid.....	8,107.86	
19. Repairs.....	869,009.01	
20. Interest paid.....	160,840.01	
21. Taxes paid.....	273,452.45	
22. Bad debts.....	36,876.68	
23. Depreciation and depletion.....	1,358,807.33	
24. All other deductions.....	8,892,577.36	
25. Total of all other expenses, lines 17 to 24, inclusive.....		12,000,959.60
26. Profit according to books.....		4,471,963.73

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing corks and cork products.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$86,686,845.64
2. Inventory at beginning of year.....	\$12,141,262.64	
*3. Merchandise bought for sale.....	15,581,438.59	
*4. Salaries and wages, exclusive of compensation of officers.....	3,909,166.19	
*5. Material and supplies (cost of manufacturing).....	3,784,688.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	35,396,548.54	
7. Less inventory at end of year.....	13,937,841.65	
8. Cost of goods sold.....		21,458,706.89
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		15,227,138.75
10. Income from interest.....	\$28,012.15	
11. Income from rent.....	797.85	
12. Income from dividends.....	16,048.00	
13. Loss from sale of capital assets.....	3,322.90	
14. All other income.....	121,685.78	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		158,170.88
16. Total of items 9 to 14, inclusive.....		15,385,309.63
17. Compensation of officers.....	\$354,610.00	
18. Rent paid.....		
19. Repairs.....	908,758.97	
20. Interest paid.....	111,196.77	
21. Taxes paid.....	235,574.72	
22. Bad debts.....	34,308.71	
23. Depreciation and depletion.....	1,185,549.34	
24. All other deductions.....	8,203,802.87	
25. Total of all other expenses, lines 17 to 24, inclusive.....		11,037,295.88
26. Profit according to books.....		4,348,013.75

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing corks, cork products, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$35,656,609.88
2. Inventory at beginning of year.....	\$10,037,782.96	
*3. Merchandise bought for sale.....	15,431,625.17	
*4. Salaries and wages, exclusive of compensation of officers.....	3,832,088.28	
*5. Material and supplies (cost of manufacturing).....	3,326,612.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	32,628,109.01	
7. Less inventory at end of year.....	13,141,262.64	
8. Cost of goods sold.....		20,486,846.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		15,169,763.51
10. Income from interest.....	\$28,595.52	
11. Income from rent.....	3,771.32	
12. Income from dividends.....	9,364.06	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	78,062.10	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		119,793.00
16. Total of items 9 to 14, inclusive.....		15,289,556.51
17. Compensation of officers.....	\$339,271.66	
18. Rent paid.....		
19. Repairs.....	880,125.93	
20. Interest paid.....	73,591.18	
21. Taxes paid.....	188,373.12	
22. Bad debts.....	30,805.21	
23. Depreciation and depletion.....	1,225,900.25	
24. All other deductions.....	7,496,795.73	
25. Total of all other expenses, lines 17 to 24, inclusive.....		10,243,863.08
26. Profit according to books.....		5,045,693.43

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing corks, cork products, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$31,760,843.30
2. Inventory at beginning of year	\$9,958,458.84	
*3. Merchandise bought for sale	11,608,001.17	
*4. Salaries and wages exclusive of compensation of officers	8,512,568.00	
*5. Material and supplies (cost of manufacturing)	2,853,088.95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	27,927,116.96	
7. Less inventory at end of year	10,037,782.96	
8. Cost of goods sold		17,889,334.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8		13,871,509.30
10. Income from interest	\$24,000.00	
11. Income from rent	6,618.90	
12. Income from dividends	10,820.00	
13. Profit or loss from sale of capital assets		
14. All other income	10,238.08	
15. Total of all other income, items 10, 11, 12, 13, and 14		58,278.27
16. Total of items 9 to 14, inclusive		13,929,787.00
17. Compensation of officers	\$193,020.00	
18. Rent paid		
19. Repairs	819,217.30	
20. Interest paid	100,509.54	
21. Taxes paid	217,791.81	
22. Bad debts	68,697.25	
23. Depreciation and depletion	1,084,410.71	
24. All other deductions	7,610,688.08	
25. Total of all other expenses, lines 17 to 24, inclusive		10,088,894.69
26. Profit according to books		3,841,392.97

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing corks and cork products.

1. Gross sales from trading or manufacturing less returns and allowances		\$26,017,930.35
2. Inventory at beginning of year	\$9,286,757.81	
*3. Merchandise bought for sale	9,302,711.15	
*4. Salaries and wages, exclusive of compensation of officers	3,938,838.94	
*5. Material and supplies (cost of manufacturing)	2,158,408.36	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	24,686,715.76	
7. Less inventory at end of year	9,058,458.84	
8. Cost of goods sold		14,728,256.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8		11,289,673.43
10. Income from interest	\$30,445.72	
11. Income from rent	5,115.35	
12. Income from dividends	6,070.00	
13. Loss from sale of capital assets	1,561.12	
14. All other income	80,803.51	
15. Total of all other income, items 10, 11, 12, 13, and 14		120,873.46
16. Total of items 9 to 14, inclusive		11,410,546.89
17. Compensation of officers	\$198,500.00	
18. Rent paid		
19. Repairs	837,530.26	
20. Interest paid	78,898.28	
21. Taxes paid	217,100.62	
22. Bad debts	42,343.93	
23. Depreciation and depletion	843,610.74	
24. All other deductions	5,787,682.32	
25. Total of all other expenses, lines 17 to 24, inclusive		8,005,666.15
26. Profit according to books		3,404,880.74

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of cork, cork products, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$27,872,400.07
2. Inventory at beginning of year.....	\$8,532,230.83	
*3. Merchandise bought for sale.....	10,387,167.09	
*4. Salaries and wages, exclusive of compensation of officers.....	4,132,312.09	
*5. Material and supplies (cost of manufacturing).....	2,070,409.13	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	25,122,119.14	
7. Less inventory at end of year.....	9,286,757.31	
8. Cost of goods sold.....		15,835,361.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		12,037,038.24
10. Income from interest.....	\$40,525.91	
11. Income from rent.....	474.12	
12. Income from dividends.....	3,619.66	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	157,981.58	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		202,601.27
16. Total of items 9 to 14, inclusive.....		12,239,639.51
17. Compensation of officers.....	\$192,500.00	
18. Rent paid.....		
19. Repairs.....	724,616.19	
20. Interest paid.....	84,921.69	
21. Taxes paid.....	220,441.46	
22. Bad debts.....	21,807.19	
23. Depreciation and depletion.....	820,176.31	
24. All other deductions.....	5,349,679.33	
25. Total of all other expenses, lines 17 to 24, inclusive.....		7,414,232.17
26. Profit according to books.....		4,825,407.34

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of cork, cork products, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$24,461,905.56
2. Inventory at beginning of year.....	\$7,592,173.57	
*3. Merchandise bought for sale.....	9,056,840.83	
*4. Salaries and wages, exclusive of compensation of officers.....	3,588,626.50	
*5. Material and supplies (cost of manufacturing).....	1,188,807.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	21,425,948.50	
7. Less inventory at end of year.....	8,582,230.83	
8. Cost of goods sold.....		12,893,717.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		11,568,187.89
10. Income from interest.....	\$108,083.37	
11. Income from rent.....	655.92	
12. Income from dividends.....	2,719.83	
13. Profit or loss from sale of capital assets.....	889.69	
14. All other income.....	108,860.86	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		216,209.17
16. Total of items 9 to 14, inclusive.....		11,784,397.06
17. Compensation of officers.....	\$167,499.09	
18. Rent paid.....		
19. Repairs.....	739,769.38	
20. Interest paid.....	477,814.66	
21. Taxes paid.....	147,917.46	
22. Bad debts.....	86,006.16	
23. Depreciation and depletion.....	642,028.80	
24. All other deductions.....	4,951,540.99	
25. Total of all other expenses, lines 17 to 24, inclusive.....		7,162,072.43
26. Profit according to books.....		4,622,324.64

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## J. RAY ARNOLD LUMBER CO., GROVELAND, FLA.

Calendar year 1928.

Kind of business: Sawmill.

1. Gross sales from trading or manufacturing less returns and allowances		\$944,885.50
2. Inventory at beginning of year	\$59,680.10	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	754,980.08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	828,694.19	
7. Less inventory at end of year	67,087.70	
8. Cost of goods sold		761,606.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8		183,279.01
10. Income from interest	\$18,168.86	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	2,547.07	
14. All other income	128,841.88	
15. Total of all other income, items 10, 11, 12, 13, and 14		144,557.81
16. Total of items 9 to 14, inclusive		327,836.82
17. Compensation of officers	\$29,400.00	
18. Rent paid	50.00	
19. Repairs		
20. Interest paid	89,466.62	
21. Taxes paid	61,158.97	
22. Bad debts		
23. Depreciation and depletion	43,515.65	
24. All other deductions	122,280.61	
25. Total of all other expenses, lines 17 to 24, inclusive		345,871.85
26. Loss according to books		18,085.03

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Sawmill.

1. Gross sales from trading or manufacturing less returns and allowances		\$961,046.00
2. Inventory at beginning of year	\$38,552.50	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	406,760.24	
*5. Material and supplies (cost of manufacturing)	386,759.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	832,071.96	
7. Less inventory at end of year	59,639.10	
8. Cost of goods sold		772,432.86
9. Difference between gross sales and cost of goods sold, item 1 less item 8		188,613.14
10. Income from interest	\$29,158.07	
11. Income from rent	2,080.70	
12. Income from dividends	80.00	
13. Profit or loss from sale of capital assets		
14. All other income	68,601.27	
15. Total of all other income, items 10, 11, 12, 13, and 14		99,919.04
16. Total of items 9 to 14, inclusive		288,528.18
17. Compensation of officers	\$29,400.00	
18. Rent paid		
19. Repairs	6,826.97	
20. Interest paid	102,000.13	
21. Taxes paid	89,806.69	
22. Bad debts	9,583.06	
23. Depreciation and depletion	75,041.82	
24. All other deductions	197,697.71	
25. Total of all other expenses, lines 17 to 24, inclusive		459,856.38
26. Loss according to books		171,328.20

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Sawmill.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$358, 234. 83
2. Inventory at beginning of year-----	\$4, 207. 73	
*3. Merchandise bought for sale-----	494. 47	
*4. Salaries and wages, exclusive of compensation of officers-----	67, 980. 09	
*5. Material and supplies (cost of manufacturing)-----	218, 747. 11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	286, 429. 40	
7. Less inventory at end of year-----	38, 552. 50	
8. Cost of goods sold-----		247, 876. 90
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		110, 357. 98
10. Income from interest-----	\$7, 146. 18	
11. Income from rent-----		160. 00
12. Income from dividends-----		545. 90
13. Profit from sale of capital assets-----		24, 492. 65
14. All other income-----		32, 344. 68
15. Total of all other income, items 10, 11, 12, 13, and 14-----		142, 702. 61
16. Total of items 9 to 14, inclusive-----		\$29, 400. 00
17. Compensation of officers-----		7, 501. 28
18. Rent paid-----		89, 281. 54
19. Repairs-----		40, 158. 89
20. Interest paid-----		145. 93
21. Taxes paid-----		138, 160. 91
22. Bad debts-----		94, 067. 71
23. Depreciation and depletion-----		348, 806. 21
24. All other deductions-----		206, 103. 60
25. Total of all other expenses, lines 17 to 24, inclusive-----		
26. Loss according to books-----		

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$572, 557. 79
2. Inventory at beginning of year-----	\$20, 676. 59	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	459, 564. 64	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	480, 241. 23	
7. Less inventory at end of year-----	8, 287. 09	
8. Cost of goods sold-----		472, 003. 24
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		100, 554. 55
10. Income from interest-----	\$17, 675. 80	
11. Income from rent-----	1, 405. 00	
12. Income from dividends-----	160. 00	
13. Profit from sale of capital assets-----	12, 850. 14	
14. All other income-----	33, 656. 95	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		65, 747. 89
16. Total of items 9 to 14, inclusive-----		166, 802. 44
17. Compensation of officers-----	\$29, 400. 00	
18. Rent paid-----		5, 618. 93
19. Repairs-----		25, 984. 34
20. Interest paid-----		5, 117. 87
21. Taxes paid-----		32, 480. 84
22. Bad debts-----		124, 929. 06
23. Depreciation and depletion-----		228, 531. 04
24. All other deductions-----		57, 228. 60
25. Total of all other expenses, lines 17 to 24, inclusive-----		
26. Loss according to books-----		

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers of lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$967,664.89
2. Inventory at beginning of year-----	\$17,699.57	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	651,593.17	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	669,262.74	
7. Less inventory at end of year-----	20,676.59	
8. Cost of goods sold-----		648,586.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		319,078.24
10. Income from interest-----	\$49,254.88	
11. Income from rent-----	600.00	
12. Income from dividends-----	160.00	
13. Loss from sale of capital assets-----	1,109.82	
14. All other income-----	115,070.64	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		109,976.20
16. Total of items 9 to 14, inclusive-----		483,054.44
17. Compensation of officers-----	\$29,400.00	
18. Rent paid-----		
19. Repairs-----	0,578.02	
20. Interest paid-----	12,204.77	
21. Taxes paid-----	7,140.75	
22. Bad debts-----	2,473.95	
23. Depreciation and depletion-----	45,105.89	
24. All other deductions-----	154,137.38	
25. Total of all other expenses, lines 17 to 24, inclusive-----		257,221.66
26. Profit according to books-----		225,832.78

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$970,641.63
2. Inventory at beginning of year-----	\$17,569.29	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	601,930.24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	619,508.52	
7. Less inventory at end of year-----	17,699.57	
8. Cost of goods sold-----		601,808.95
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		368,832.68
10. Income from interest-----	\$31,733.25	
11. Income from rent-----	600.00	
12. Income from dividends-----	80.00	
13. Loss from sale of capital assets-----	408.13	
14. All other income-----	27,357.65	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		59,452.77
16. Total of items 9 to 14, inclusive-----		428,285.45
17. Compensation of officers-----	\$29,400.00	
18. Rent paid-----	50.00	
19. Repairs-----	12,608.88	
20. Interest paid-----	57,028.49	
21. Taxes paid-----	5,541.00	
22. Bad debts-----	928.31	
23. Depreciation and depletion-----	43,899.76	
24. All other deductions-----	201,194.43	
25. Total of all other expenses, lines 17 to 24, inclusive-----		350,740.87
26. Profit according to books-----		77,544.58

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$814,647.92
2. Inventory at beginning of year.....	\$18,961.08	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	559,687.39	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	578,598.47	
7. Less inventory at end of year.....	17,589.29	
8. Cost of goods sold.....		561,029.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		253,618.73
10. Income from interest.....	\$19,017.32	
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	518.43	
14. All other income.....	18,716.62	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		87,220.51
16. Total of items 9 to 14, inclusive.....		290,839.24
17. Compensation of officers.....	\$24,000.00	
18. Rent paid.....	50.00	
19. Repairs.....	12,788.21	
20. Interest paid.....	9,548.84	
21. Taxes paid.....	3,009.73	
22. Bad debts.....	5,733.39	
23. Depreciation and depletion.....	85,871.57	
24. All other deductions.....	140,588.52	
25. Total of all other expenses, lines 17 to 24 inclusive.....		231,040.26
26. Profit, according to books.....		59,798.98

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

THE ASPINOOK CO., JEWETT CITY, CONN.

Fiscal year ended April 30, 1928.

Kind of business: Bleaching, dyeing, printing, and finishing cloth.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,300,980.11
2. Inventory at beginning of year.....	\$238,505.69	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,740,044.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,978,550.56	
7. Less inventory at end of year.....	284,581.39	
8. Cost of goods sold.....		1,743,969.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		557,010.94
10. Income from interest.....	\$17,282.23	
11. Income from rent.....	11,307.25	
12. Income from dividends.....	412.50	
13. Profit from sale of capital assets.....	8,585.26	
14. All other income.....	30,099.76	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		67,777.00
16. Total of items 9 to 14, inclusive.....		624,787.94
17. Compensation of officers.....	\$60,310.13	
18. Rent paid.....		
19. Repairs.....	159,956.19	
20. Interest paid.....	364.16	
21. Taxes paid.....	80,271.61	
22. Bad debts.....		
23. Depreciation and depletion.....	131,848.61	
24. All other deductions.....	52,143.54	
25. Total of all other expenses, lines 17 to 24, inclusive.....		434,894.24
26. Profit according to books.....		189,893.70

\* Item 5 (cost of manufacture) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended April 30, 1927.

Kind of business: Bleaching, dyeing, printing, and finishing cloth.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,471,494.20
2. Inventory at beginning of year.....	\$220,617.78	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,828,764.07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	2,044,881.85	
7. Less inventory at end of year.....	238,505.69	
8. Cost of goods sold.....		1,805,876.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		665,618.04
10. Income from interest.....	\$8,840.12	
11. Income from rent.....	10,304.05	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	712.98	
14. All other income.....	84,789.44	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		54,152.59
16. Total of items 9 to 14, inclusive.....		719,770.63
17. Compensation of officers.....	\$68,908.88	
18. Rent paid.....		
19. Repairs.....	207,405.22	
20. Interest paid.....	781.06	
21. Taxes paid.....	84,142.01	
22. Bad debts.....		
23. Depreciation and depletion.....	123,699.20	
24. All other deductions.....	85,759.21	
25. Total of all other expenses, lines 17 to 24, inclusive.....		470,706.18
26. Profit according to books.....		249,064.45

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended April 30, 1926.

Kind of business: Bleaching, dyeing, printing, and finishing cloth.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,358,667.59
2. Inventory at beginning of year.....	\$285,638.26	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,621,989.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	1,860,627.77	
7. Less inventory at end of year.....	220,617.78	
8. Cost of goods sold.....		1,640,009.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		718,657.60
10. Income from interest.....	\$8,098.71	
11. Income from rent.....	10,266.00	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	1,285.00	
14. All other income.....	86,157.43	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		51,287.14
16. Total of items 9 to 14, inclusive.....		769,944.74
17. Compensation of officers.....	\$74,127.42	
18. Rent paid.....		
19. Repairs.....	188,102.12	
20. Interest paid.....		
21. Taxes paid.....	85,191.88	
22. Bad debts.....		
23. Depreciation and depletion.....	54,822.86	
24. All other deductions.....	88,654.19	
25. Total of all other expenses, lines 17 to 24, inclusive.....		888,397.92
26. Profit according to books.....		886,546.82

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended April 30, 1925.

Kind of business: Bleaching, dyeing, printing, and finishing cloth.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,042,994.64
2. Inventory at beginning of year	\$251,448.01	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,428,502.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,674,945.46	
7. Less inventory at end of year	238,688.26	
8. Cost of goods sold		1,436,257.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8		606,637.44
10. Income from interest	\$4,181.00	
11. Income from rent	10,056.50	
12. Income from dividends		
13. Profit from sale of capital assets	621.08	
14. All other income	25,283.05	
15. Total of all other income, items 10, 11, 12, 13, and 14		40,151.63
16. Total of items 9 to 14, inclusive		646,839.07
17. Compensation of officers	\$68,637.92	
18. Rent paid		
19. Repairs	196,767.10	
20. Interest paid	950.01	
21. Taxes paid	33,136.29	
22. Bad debts		
23. Depreciation and depletion	52,743.94	
24. All other deductions	28,343.22	
25. Total of all other expenses, lines 17 to 24, inclusive		375,578.48
26. Profit according to books		271,260.59

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended April 30, 1924.

Kind of business: Bleaching, dyeing, printing, and finishing cloth.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,113,183.55
2. Inventory at beginning of year	\$248,111.17	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,458,766.91	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,706,878.08	
7. Less inventory at end of year	251,448.01	
8. Cost of goods sold		1,455,430.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8		657,743.48
10. Income from interest	\$3,793.73	
11. Income from rent	10,360.85	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	35,776.57	
15. Total of all other income, items 10, 11, 12, 13, and 14		49,931.15
16. Total of items 9 to 14, inclusive		707,679.63
17. Compensation of officers	\$65,218.48	
18. Rent paid		
19. Repairs	239,743.49	
20. Interest paid	3,490.85	
21. Taxes paid	36,732.19	
22. Bad debts		
23. Depreciation and depletion	48,022.20	
24. All other deductions	33,501.08	
25. Total of all other expenses, lines 17 to 24, inclusive		424,708.39
26. Profit according to books		282,971.24

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments, based upon kind of goods manufactured.

Year: Fiscal year ended April 30, 1923.

Kind of business: Bleaching, dyeing, printing, and finishing cloth.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,264,205.26
2. Inventory at beginning of year.....	\$233,705.72	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,455,128.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies...	1,688,833.86	
7. Less inventory at end of year.....	248,111.17	
8. Cost of goods sold.....		1,440,722.69
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		823,482.57
10. Income from interest.....	\$8,884.29	
11. Income from rent.....	9,527.60	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	28,442.62	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		41,854.51
16. Total of items 9 to 14, inclusive.....		865,337.08
17. Compensation of officers.....	\$82,267.40	
18. Rent paid.....		
19. Repairs.....	216,866.05	
20. Interest paid.....	37.50	
21. Taxes paid.....	34,610.99	
22. Bad debts.....	1,000.00	
23. Depreciation and depletion.....	44,199.41	
24. All other deductions.....	28,898.24	
25. Total of all other expenses, lines 17 to 24, inclusive.....		407,879.59
26. Profit according to books.....		457,457.49

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended April 30, 1922.

Kind of business: Bleaching, dyeing, printing, and finishing cloth.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,199,508.12
2. Inventory at beginning of year.....	\$309,519.13	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,320,690.96	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies...	1,636,210.09	
7. Less inventory at end of year.....	233,705.72	
8. Cost of goods sold.....		1,402,504.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		797,003.75
10. Income from interest.....	\$9,087.34	
11. Income from rent.....	6,613.70	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	178.75	
14. All other income.....	11,434.22	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		20,958.51
16. Total of items 9 to 14, inclusive.....		823,960.26
17. Compensation of officers.....	\$76,345.85	
18. Rent paid.....		
19. Repairs.....	184,242.15	
20. Interest paid.....	573.23	
21. Taxes paid.....	29,900.86	
22. Bad debts.....	345.71	
23. Depreciation and depletion.....	41,036.86	
24. All other deductions.....	24,584.04	
25. Total of all other expenses, lines 17 to 24, inclusive.....		357,089.00
26. Profit according to books.....		466,270.66

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## B

## BELLPAK LUMBER &amp; TIMBER CO., VANZANDT, WASH.

Year: 1928.

Kind of business: Lumber, sawmill, and logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$30,489.81
2. Inventory at beginning of year	\$5,498.80	
*3. Merchandise bought for sale	20,132.04	
*4. Salaries and wages, exclusive of compensation of officers	10,722.83	
*5. Material and supplies (cost of manufacturing)	1,698.56	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	38,050.28	
7. Less inventory at end of year	8,598.00	
8. Cost of goods sold		29,454.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,035.08
10. Income from interest		
11. Income from rent	\$197.63	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		197.63
16. Total of items 9 to 14, inclusive		1,232.71
17. Compensation of officers	\$1,430.38	
18. Rent paid		
19. Repairs	127.46	
20. Interest paid	944.45	
21. Taxes paid	380.00	
22. Bad debts		
23. Depreciation	1,080.17	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		4,571.46
26. Loss according to books		3,338.75

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber, sawmill, and logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$35,688.05
2. Inventory at beginning of year	\$4,920.00	
*3. Merchandise bought for sale	18,685.54	
*4. Salaries and wages exclusive of compensation of officers	17,652.12	
*5. Material and supplies (cost of manufacturing)	3,116.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	44,373.86	
7. Less inventory at end of year	5,498.80	
8. Cost of goods sold		38,875.06
9. Difference between gross sales and cost of goods sold, item 1 less item 8 (loss)		3,187.01
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive (loss)		3,187.01
17. Compensation of officers	\$2,300.00	
18. Rent paid		
19. Repairs		
20. Interest paid	935.24	
21. Taxes paid	400.00	
22. Bad debts		
23. Depreciation	1,689.17	
24. All other deductions		
25. Total of all other expenses, line 17 to 24, inclusive		5,324.41
26. Loss according to books		8,511.42

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber, sawmill and logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$26,426.56
2. Inventory at beginning of year.....	\$12,528.85	
*3. Merchandise bought for sale.....	2,267.02	
*4. Salaries and wages exclusive of compensation of officers.....	14,127.05	
*5. Material and supplies (cost of manufacturing).....	6,078.13	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	34,996.05	
7. Less inventory at end of year.....	4,910.00	
8. Cost of goods sold.....		30,076.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8 (loss).....		3,650.10
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income items 10, 11, 12, 13, and 14.....		None.
16. Total of items 9 to 14, inclusive (loss).....		3,650.10
17. Compensation of officers.....	\$2,350.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	1,504.31	
21. Taxes paid.....	400.00	
22. Bad debts.....		
23. Depreciation and depletion.....	6,026.69	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		11,181.00
26. Loss according to books.....		14,831.10

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber, sawmill, and logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$109,648.28
2. Inventory at beginning of year.....	\$9,459.20	
*3. Merchandise bought for sale.....	14,204.90	
*4. Salaries and wages, exclusive of compensation of officers.....	74,809.17	
*5. Material and supplies (cost of manufacturing).....	13,579.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	112,052.38	
7. Less inventory at end of year.....	12,528.85	
8. Cost of goods sold.....		99,523.53
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		10,114.75
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit and loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		None.
16. Total of items 9 to 14, inclusive.....		10,114.75
17. Compensation of officers.....	\$4,800.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	1,860.87	
21. Taxes paid.....	570.83	
22. Bad debts.....		
23. Depreciation and depletion.....	14,555.47	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		21,795.17
26. Loss according to books.....		11,680.42

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufactures.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$83,841.99
2. Inventory at beginning of year.....	\$11,313.20	
*3. Merchandise bought for sale.....	48,223.99	
*4. Salaries and wages, exclusive of compensation of officers.....	26,210.00	
*5. Material and supplies (cost of manufacturing).....	8,776.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	84,534.87	
7. Less inventory at end of year.....	9,459.20	
8. Cost of goods sold.....		85,075.67
9. Difference between gross sales and cost of goods sold, item 1, less 8 (loss).....		1,233.68
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		None.
16. Total of items 9 to 14, inclusive (loss).....		1,233.68
17. Compensation of officers.....	\$4,800.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	2,114.22	
21. Taxes paid.....	477.34	
22. Bad debts.....		
23. Depreciation.....	1,507.60	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		8,899.25
26. Loss according to books.....		10,132.93

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufactures.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$74,804.60
2. Inventory at beginning of year.....	\$11,782.00	
*3. Merchandise bought for sale.....	37,578.84	
*4. Salaries and wages, exclusive of compensation of officers.....	20,433.51	
*5. Material and supplies (cost of manufacturing).....	8,622.38	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	78,416.73	
7. Less inventory at end of year.....	11,315.20	
8. Cost of goods sold.....		67,101.53
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		7,793.07
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		None.
16. Total of items 9 to 14, inclusive.....		7,793.07
17. Compensation of officers.....	\$2,600.00	
18. Rent paid.....		
19. Repairs.....	1,719.79	
20. Interest paid.....	1,444.55	
21. Taxes paid.....	469.26	
22. Bad debts.....		
23. Depreciation.....	1,283.78	
24. All other deductions.....	5.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		7,522.38
26. Profit according to books.....		270.69

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufactures.

1. Gross sales from trading or manufacturing less returns and allowances		\$93,347.57
2. Inventory at beginning of year	\$0,306.00	
3. Merchandise bought for sale	46,757.34	
4. Salaries and wages exclusive of compensation of officers	29,830.82	
5. Material and supplies (cost of manufacturing)	8,349.61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	94,243.77	
7. Less inventory at end of year	11,782.00	
8. Cost of goods sold		82,461.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8		10,885.80
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		None.
16. Total of items 9 to 14 inclusive		10,885.80
17. Compensation of officers	\$2,050.00	
18. Rent paid		
19. Repairs	79.05	
20. Interest paid	1,341.63	
21. Taxes paid	413.63	
22. Bad debts	4,529.58	
23. Depreciation	1,458.00	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		10,471.97
26. Profit according to books		413.83

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BETHLEHEM STEEL CORPORATION, BETHLEHEM, PA.

Year: 1923.

Kind of business: Steel products, mining, transportation, and other public service, manufacturing, and shipbuilding.

1. Gross sales from trading or manufacturing less returns and allowances		\$657,670,412.83
2. Inventory at beginning of year	\$07,095,309.00	
3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)	572,900,740.63	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	640,602,109.68	
7. Less inventory at end of year	61,539,137.00	
8. Cost of goods sold		579,062,972.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8		78,607,440.15
10. Income from interest	\$3,187,329.11	
11. Income from rent	89,942.68	
12. Income from dividends	2,146,414.62	
13. Profit or loss from sale of capital assets		
14. All other income	2,168,811.66	
15. Total of all other income, items 10, 11, 12, 13, and 14		7,591,497.07
16. Total of items 9 to 14, inclusive		86,198,938.12
17. Compensation of officers	\$2,497,601.00	
18. Rent paid	2,430.00	
19. Repairs	25,161,343.00	
20. Interest paid	12,389,722.00	
21. Taxes paid	4,416,934.09	
22. Bad debts		
23. Depreciation and depletion	14,075,528.48	
24. All other deductions	11,671,543.76	
25. Total of all other expenses, lines 17 to 24, inclusive		70,218,103.02
26. Profit according to books		15,980,835.10

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Steel products, mining, transportation and other public service, manufacturing, and shipbuilding.

1. Gross sales from trading or manufacturing less returns and allowances		\$614, 158, 203. 21
2. Inventory at beginning of year	\$63, 438, 649. 11	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	538, 337, 078. 89	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	606, 776, 328. 00	
7. Less inventory at end of year	67, 695, 369. 00	
8. Cost of goods sold		539, 080, 959. 00
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		75, 077, 246. 21
10. Income from interest	\$1, 656, 826. 29	
11. Income from rent	98, 189. 44	
12. Income from dividends	2, 266, 014. 50	
13. Profit or loss from sale of capital assets		
14. All other items	3, 324, 281. 45	
15. Total of all other income, items 10, 11, 12, 13 and 14		7, 375, 293. 68
16. Total of items 9 to 14, inclusive		82, 452, 539. 89
17. Compensation of officers	\$2, 310, 016. 59	
18. Rent paid	3, 530. 00	
19. Repairs	24, 149, 165. 00	
20. Interest paid	12, 550, 078. 95	
21. Taxes paid	4, 176, 075. 31	
22. Bad debts		
23. Depreciation and depletion	13, 451, 349. 56	
24. All other deductions	10, 280, 617. 28	
25. Total of all other expenses, lines 17 to 24, inclusive		66, 022, 622. 69
26. Profit according to books		15, 529, 917. 20

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Mining, transportation, manufacturing, and shipbuilding.

1. Gross sales from trading or manufacturing less returns and allowances		\$673, 600, 827. 89
2. Inventory at beginning of year	\$69, 178, 535. 54	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	587, 809, 816. 06	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	656, 988, 351. 00	
7. Less inventory at end of year	68, 488, 649. 11	
8. Cost of goods sold		588, 549, 702. 49
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		85, 117, 125. 40
10. Income from interest	\$1, 580, 685. 89	
11. Income from rent	85, 132. 32	
12. Income from dividends	5, 097, 233. 79	
13. Profit or loss from sale of capital assets		
14. All other income	10, 000, 235. 40	
15. Total of all other income, items 10, 11, 12, 13, and 14		17, 429, 287. 40
16. Total of items 9 to 14, inclusive		102, 546, 412. 80
17. Compensation of officers	\$2, 439, 882. 76	
18. Rent paid	3, 026. 16	
19. Repairs	29, 582, 190. 24	
20. Interest paid	14, 290, 032. 91	
21. Taxes paid	4, 075, 481. 12	
22. Bad debts		
23. Depreciation and depletion	13, 121, 804. 66	
24. All other deductions	18, 787, 818. 05	
25. Total of all other expenses, lines 17 to 24, inclusive		82, 300, 243. 90
26. Profit according to books		20, 246, 168. 90

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Mining, transportation, manufacturing, and shipbuilding.

1. Gross sales from trading or manufacturing less returns and allowances		\$598,221,308.86
2. Inventory at beginning of year	\$79,850,021.51	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	512,309,090.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	592,159,112.41	
7. Less inventory at end of year	60,178,535.54	
8. Cost of goods sold		522,980,576.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8		75,240,731.49
10. Income from interest	\$1,589,210.66	
11. Income from rent	89,464.01	
12. Income from dividends	1,717,489.95	
13. Profit or loss from sale of capital assets		
14. All other income	4,740,536.89	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,136,701.51
16. Total of items 9 to 14, inclusive		83,377,433.00
17. Compensation of officers	\$2,595,904.61	
18. Rent paid	3,017.50	
19. Repairs	25,622,608.29	
20. Interest paid	14,418,315.81	
21. Taxes paid	4,118,281.18	
22. Bad debts		
23. Depreciation and depletion	12,323,959.03	
24. All other deductions	10,428,592.22	
25. Total of all other expenses, lines 17 to 24, inclusive		69,510,679.24
26. Profit according to books		13,866,753.76

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Mining, transportation, manufacturing, and shipbuilding.

1. Gross sales from trading or manufacturing less returns and allowances		\$537,700,122.80
2. Inventory at beginning of year	\$89,850,302.42	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	462,845,077.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	552,095,440.34	
7. Less inventory at end of year	79,850,021.51	
8. Cost of goods sold		472,845,418.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8		64,854,703.47
10. Income from interest	\$1,243,300.71	
11. Income from rent	30,411.69	
12. Income from dividends	1,318,854.88	
13. Profit or loss from sale of capital assets		
14. All other income	6,848,927.45	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,441,534.73
16. Total of items 9 to 14, inclusive		74,296,288.20
17. Compensation of officers	\$2,178,133.19	
18. Rent paid	6,408.11	
19. Repairs	23,807,100.05	
20. Interest paid	14,215,361.78	
21. Taxes paid	4,307,063.41	
22. Bad debts	244,678.16	
23. Depreciation and depletion	11,987,306.85	
24. All other deductions	9,132,699.93	
25. Total of all other expenses, lines 17 to 24, inclusive		65,873,842.08
26. Profit according to books		8,922,446.12

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Mining, transportation, public service, manufacturing, and shipbuilding.

1. Gross sales from trading or manufacturing less returns and allowances		\$589,352,069.39
2. Inventory at beginning of year	\$50,988,396.28	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	553,796,901.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	604,785,298.08	
7. Less inventory at end of year	89,805,202.81	
8. Cost of goods sold		514,980,095.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8		74,421,973.62
10. Income from interest	\$958,824.06	
11. Income from rent	42,687.98	
12. Income from dividends	1,498,514.64	
13. Profit or loss from sale of capital assets		
14. All other income	2,856,794.48	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,356,321.16
16. Total of items 9 to 14, inclusive		70,778,294.78
17. Compensation of officers	\$2,130,268.40	
18. Rent paid	153,904.76	
19. Repairs	27,251,721.48	
20. Interest paid	13,140,706.95	
21. Taxes paid	4,216,884.44	
22. Bad debts	589,625.52	
23. Depreciation and depletion	10,784,069.99	
24. All other deductions	8,870,400.52	
25. Total of all other expenses, lines 17 to 24, inclusive		67,087,582.06
26. Profit according to books		12,710,712.72

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Mining, transportation, public service, manufacturing, and shipbuilding.

1. Gross sales from trading or manufacturing less returns and allowances		\$167,351,682.21
2. Inventory at beginning of year	\$39,240,537.12	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	144,958,853.46	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	184,198,895.58	
7. Less inventory at end of year	50,938,396.28	
8. Cost of goods sold		133,260,499.30
9. Difference between gross sales and cost of goods sold, item 1 less item 8		34,091,182.91
10. Income from interest	\$854,909.47	
11. Income from rent	39,019.96	
12. Income from dividends	267,113.72	
13. Profit or loss from sale of capital assets	404,070.33	
14. All other income	2,912,011.47	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,476,911.95
16. Total of items 9 to 14, inclusive		38,568,094.86
17. Compensation of officers	\$1,087,955.75	
18. Rent paid	210,000.15	
19. Repairs	10,952,072.30	
20. Interest paid	9,443,480.90	
21. Taxes paid	2,022,846.03	
22. Bad debts	277,136.94	
23. Depreciation and depletion	6,507,391.94	
24. All other deductions	3,459,956.88	
25. All other expenses, lines 17 to 24, inclusive		33,960,840.85
26. Profit according to books		4,007,254.01

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## SIDNEY BLUMENTHAL &amp; Co. (INC.), NEW YORK

Year: 1928.

Kind of business: Manufacture of plush, velvets, and upholstery goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$18,078,492.33
2. Inventory at beginning of year.....	\$4,203,751.10	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	13,231,229.55	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	17,434,980.05	
7. Less inventory at end of year.....	4,364,432.52	
8. Cost of goods sold.....		13,070,548.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		5,007,944.20
10. Income from interest.....	\$27,578.53	
11. Income from rent.....	8,046.13	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	5,087.99	
14. All other income.....	212,711.84	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		243,298.51
16. Total of items 9 to 14, inclusive.....		5,851,242.71
17. Compensation of officers.....	\$221,000.00	
18. Rent paid.....	24,574.06	
19. Repairs.....	289,642.01	
20. Interest paid.....	232,189.42	
21. Taxes paid.....	109,987.51	
22. Bad debts.....	34,705.75	
23. Depreciation and depletion.....	262,665.80	
24. All other deductions.....	2,479,420.54	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,034,186.89
26. Profit according to books.....		2,197,055.82

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return, which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927

Kind of business: Manufacture of plush, velvets, and upholstery goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$15,583,842.73
2. Inventory at beginning of year.....	\$3,133,046.25	
*3. Merchandise bought for sale.....	453,906.73	
*4. Salaries and wages, exclusive of compensation of officers.....	3,610,831.32	
*5. Material and supplies (cost of manufacture).....	9,282,181.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	16,480,626.10	
7. Less inventory at end of year.....	4,203,751.10	
8. Cost of goods sold.....		12,285,875.06
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,297,967.67
10. Income from interest.....	\$25,577.25	
11. Income from rent.....	7,888.25	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	3,073.28	
14. All other income.....	188,387.34	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		217,879.59
16. Total of items 9 to 14, inclusive.....		3,515,847.25
17. Compensation of officers.....	\$181,000.00	
18. Rent paid.....	24,574.06	
19. Repairs.....	308,757.81	
20. Interest paid.....	265,450.24	
21. Taxes paid.....	70,698.74	
22. Bad debts.....	10,887.73	
23. Depreciation and depletion.....	245,514.80	
24. All other deductions.....	1,591,654.22	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,098,538.50
26. Profit according to books.....		817,308.75

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of plush, velvets, and upholstery goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$10,021,250.74
2. Inventory at beginning of year	\$0,895,505.09	
*3. Merchandise bought for sale	6,496.41	
*4. Salaries and wages, exclusive of compensation of officers	2,550,866.07	
*5. Material and supplies (cost of manufacturing)	5,741,875.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	12,194,248.29	
7. Less inventory at end of year	3,133,046.25	
8. Cost of goods sold		9,060,597.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,860,652.70
10. Income from interest	\$13,410.07	
11. Income from rent	7,616.03	
12. Income from dividends	100.00	
13. Loss from sale of capital assets	21,463.68	
14. All other income	133,431.40	
15. Total of all other income, items 10, 11, 12, 13, and 14		133,184.81
16. Total of items 9 to 14, inclusive		1,993,847.51
17. Compensation of officers	\$152,000.00	
18. Rent paid	24,654.06	
19. Repairs	211,127.42	
20. Interest paid	279,055.11	
21. Taxes paid	51,774.04	
22. Bad debts	35,023.73	
23. Depreciation and depletion	254,620.88	
24. All other deductions	1,054,164.04	
25. Total of all other expenses, lines 17 to 24, inclusive		2,062,420.18
26. Loss according to books		68,572.67

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of plush, velvets, and holstery goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,508,280.84
2. Inventory at beginning of year	\$5,524,609.65	
*3. Merchandise bought for sale	2,897.53	
*4. Salaries and wages, exclusive of compensation of officers	2,050,477.98	
*5. Material and supplies (cost of manufacturing)	4,217,820.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	11,795,894.80	
7. Less inventory at end of year	3,895,505.09	
8. Cost of goods sold		7,899,889.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		608,391.07
10. Income from interest	\$11,742.79	
11. Income from rent	7,267.02	
12. Income from dividends	100.00	
13. Profit from sale of capital assets	7,160.62	
14. All other income	388,103.79	
15. Total of all other income, items 10, 11, 12, 13, and 14		414,554.22
16. Total of items 9 to 14, inclusive		1,022,945.29
17. Compensation of officers	\$143,683.37	
18. Rent paid	24,054.96	
19. Repairs	132,050.54	
20. Interest paid	277,148.31	
21. Taxes paid	66,907.52	
22. Bad debts	32,216.01	
23. Depreciation and depletion	281,506.45	
24. All other deductions	944,593.00	
25. Total of all other expenses, lines 17 to 24, inclusive		1,902,101.06
26. Loss according to books		879,215.77

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of plush, velvets, and upholstery goods.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$9,563,424.15
2. Inventory at beginning of year-----	\$6,655,073.69	
*3. Merchandise bought for sale-----	10,901.28	
*4. Salaries and wages, exclusive of compensation of officers-----	2,680,859.89	
*5. Material and supplies (cost of manufacturing)-----	3,679,516.62	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	18,025,851.48	
7. Less inventory at end of year-----	5,524,698.65	
8. Cost of goods sold-----		7,501,152.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,062,271.82
10. Income from interest-----	\$19,995.90	
11. Income from rent-----	6,503.73	
12. Income from dividends-----	190.00	
13. Profit from sale of capital assets-----	6,786.14	
14. All other income-----	68,197.24	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		101,718.01
16. Total of items 9 to 14, inclusive-----		2,163,984.83
17. Compensation of officers-----	\$161,153.69	
18. Rent paid-----	24,054.96	
19. Repairs-----	190,541.94	
20. Interest paid-----	340,539.53	
21. Taxes paid-----	77,073.22	
22. Bad debts-----	39,444.36	
23. Depreciation and depletion-----	280,807.11	
24. All other deductions-----	1,925,619.29	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,089,324.10
26. Loss according to books-----		875,839.77

\*There is no information on the return which will permit of a segregation into branches or departments based on the kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of plush, velvets, and upholstery goods.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$11,166,222.05
2. Inventory at beginning of year-----	\$4,500,516.31	
*3. Merchandise bought for sale-----	242,102.57	
*4. Salaries and wages, exclusive of compensation of officers-----	3,337,760.03	
*5. Material and supplies (cost of manufacturing)-----	5,713,918.23	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	13,794,207.14	
7. Less inventory at end of year-----	3,655,073.69	
8. Cost of goods sold-----		7,139,223.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		4,020,999.50
10. Income from interest-----	\$26,193.46	
11. Income from rent-----	4,358.99	
12. Income from dividends-----	170.00	
13. Loss from sale of capital assets-----	18,412.84	
14. All other income-----	64,845.68	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		76,660.29
16. Total of items 9 to 14, inclusive-----		4,103,659.79
17. Compensation of officers-----	\$155,837.28	
18. Rent paid-----	24,054.96	
19. Repairs-----	223,076.86	
20. Interest paid-----	284,263.67	
21. Taxes paid-----	1,469,157.76	
22. Bad debts-----	26,701.76	
23. Depreciation and depletion-----	279,409.87	
24. All other deductions-----	858,320.97	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,320,323.13
26. Profit according to books-----		782,336.66

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of plush, velvets, and upholstery goods.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$8,378,023.20
2. Inventory at beginning of year-----	\$4,372,601.14	
*3. Merchandise bought for sale-----	20,420.16	
*4. Salaries and wages, exclusive of compensation of officers-----	2,318,183.33	
*5. Material and supplies (cost of manufacturing)-----	3,544,850.41	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	10,250,055.04	
7. Less inventory at end of year-----	4,500,516.31	
8. Cost of goods sold-----		5,755,538.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,617,484.47
10. Income from interest-----	\$17,060.09	
11. Income from rent-----	4,031.00	
12. Income from dividends-----	170.00	
13. Loss from sale of capital assets-----	1,644.84	
14. All other income-----	64,274.70	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		83,891.45
16. Total of items 9 to 14, inclusive-----		2,701,875.92
17. Compensation of officers-----	\$124,750.00	
18. Rent paid-----	24,194.96	
19. Repairs-----	188,824.85	
20. Interest paid-----	806,880.69	
21. Taxes paid-----	814,445.40	
22. Bad debts-----	52,889.87	
23. Depreciation and depletion-----	261,529.59	
24. All other deductions-----	761,446.46	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,473,961.82
26. Profit according to books-----		227,414.10

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

## H. BOKER &amp; Co. (INC.), NEW YORK, N. Y.

Year: 1928.

Kind of business: Manufacturers and dealers in steel, wire, cutlery, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,843,628.66
2. Inventory at beginning of year-----	\$720,712.23	
*3. Merchandise bought for sale-----	1,056,489.68	
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	310,311.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,086,463.38	
7. Less inventory at end of year-----	571,002.15	
8. Cost of goods sold-----		1,525,461.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		318,167.43
10. Income from interest-----	\$2,614.73	
11. Income from rent-----	1,144.42	
12. Income from dividends-----	6,650.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	11,374.23	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		21,783.38
16. Total of items 9 to 14, inclusive-----		339,950.81
17. Compensation of officers-----	\$25,000.00	
18. Rent paid-----	8,619.97	
19. Repairs-----	9,676.54	
20. Interest paid-----	11,470.62	
21. Taxes paid-----	9,852.86	
22. Bad debts-----	1,120.30	
23. Depreciation and depletion-----	84,833.12	
24. All other deductions-----	285,488.04	
25. Total of all other expenses, lines 17 to 24, inclusive-----		885,061.15
26. Loss according to books-----		45,110.34

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturers and dealers, steel, wire, and cutlery.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,938,552.99
2. Inventory at beginning of year-----	\$851,499.26	
*3. Merchandise bought for sale-----	1,220,277.46	
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	271,118.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,342,895.55	
7. Less inventory at end of year-----	729,712.23	
8. Cost of goods sold-----		1,613,183.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		325,369.67
10. Income from interest-----	\$5,499.39	
11. Income from rent-----	3,221.80	
12. Income from dividends-----	1,050.00	
13. Profit from sale of capital assets-----	3,097.43	
14. All other income-----	5,908.38	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		18,777.01
16. Total of items 9 to 14, inclusive-----		344,146.68
17. Compensation of officers-----	\$30,000.00	
18. Rent paid-----	12,314.38	
19. Repairs-----	6,534.07	
20. Interest paid-----	17,156.30	
21. Taxes paid-----	9,672.08	
22. Bad debts-----	2,486.05	
23. Depreciation and depletion-----	36,901.58	
24. All other deductions-----	384,572.33	
25. Total of all other expenses, lines 17 to 24, inclusive-----		499,638.59
26. Loss according to books-----		155,491.91

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers and dealers in steel, wire, and cutlery.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,036,774.15
2. Inventory at beginning of year-----	\$928,938.92	
*3. Merchandise bought for sale-----	1,107,899.18	
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	438,860.73	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies--	2,535,388.83	
7. Less inventory at end of year-----	851,499.26	
8. Cost of goods sold-----		1,683,889.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		352,884.58
10. Income from interest-----	\$2,470.51	
11. Income from rent-----	3,076.74	
12. Income from dividends-----	5,250.00	
13. Loss from sale of capital assets-----	1,741.15	
14. All other income-----	19,960.81	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		39,016.91
16. Total of items 9 to 14, inclusive-----		381,901.49
17. Compensation of officers-----	\$30,000.00	
18. Rent paid-----	9,012.61	
19. Repairs-----	10,512.52	
20. Interest paid-----	12,487.02	
21. Taxes paid-----	10,471.37	
22. Bad debts-----	5,390.26	
23. Depreciation and depletion-----	37,561.74	
24. All other deductions-----	391,383.54	
25. Total of all other expenses, lines 17 to 24, inclusive-----		506,769.06
26. Loss according to books-----		124,867.57

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers and dealers in steel, wire, and cutlery.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,823,888.12
2. Inventory at beginning of year.....	\$989,776.09	
*3. Merchandise bought for sale.....	1,774,935.69	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	498,679.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,261,300.00	
7. Less inventory at end of year.....	928,938.02	
8. Cost of goods sold.....		2,332,451.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		491,436.14
10. Income from interest.....	\$3,585.26	
11. Income from rent.....	2,375.00	
12. Income from dividends.....	2,100.00	
13. Loss from sale of capital assets.....	810.95	
14. All other income.....	7,058.20	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		14,307.51
16. Total of items 9 to 14, inclusive.....		505,743.65
17. Compensation of officers.....	\$28,700.00	
18. Rent paid.....	12,354.33	
19. Repairs.....	17,260.26	
20. Interest paid.....	13,211.98	
21. Taxes paid.....	15,172.12	
22. Bad debts.....	3,561.78	
23. Depreciation and depletion.....	37,435.57	
24. All other deductions.....	378,880.19	
25. Total of all other expenses, lines 17 to 24 inclusive.....		506,576.23
26. Loss according to books.....		832.58

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers and dealers in steel, wire, and cutlery.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,978,700.82
2. Inventory at beginning of year.....	\$1,031,301.57	
*3. Merchandise bought for sale.....	1,767,860.48	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	542,888.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,341,550.63	
7. Less inventory at end of year.....	980,776.09	
8. Cost of goods sold.....		2,351,774.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		626,925.78
10. Income from interest.....	\$1,991.31	
11. Income from rent.....	5,343.50	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	9,490.12	
14. All other income.....	7,311.05	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		5,140.80
16. Total of items 9 to 14, inclusive.....		632,075.58
17. Compensation of officers.....	\$33,700.00	
18. Rent paid.....	19,850.47	
19. Repairs.....	16,918.20	
20. Interest paid.....	25,201.49	
21. Taxes paid.....	19,138.07	
22. Bad debts.....	1,003.82	
23. Depreciation and depletion.....	40,337.85	
24. All other deductions.....	414,726.95	
25. Total of all other expenses, lines 17 to 24, inclusive.....		567,943.54
26. Profit according to books.....		64,132.04

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers and dealers in steel, wire, and cutlery.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,848,781.03
2. Inventory at beginning of year.....	\$1,000,404.39	
*3. Merchandise bought for sale.....	1,741,301.70	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	401,837.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,239,663.25	
7. Less inventory at end of year.....	1,031,801.57	
8. Cost of goods sold.....		2,208,361.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		640,419.35
10. Income from interest.....	\$2,702.82	
11. Income from rent.....	1,306.75	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	123.80	
14. All other income.....	9,822.50	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		13,763.21
16. Total of items 9 to 14, inclusive.....		654,182.56
17. Compensation of officers.....	\$28,700.00	
18. Rent paid.....	8,114.82	
19. Repairs.....	28,570.41	
20. Interest paid.....	34,185.87	
21. Taxes paid.....	21,452.84	
22. Bad debts.....	2,273.36	
23. Depreciation and depletion.....	39,134.56	
24. All other deductions.....	396,850.29	
25. Total of all other expenses, lines 17 to 24, inclusive.....		559,282.15
26. Profit according to books.....		94,900.41

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers and dealers in steel wire and cutlery.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,198,895.87
2. Inventory at beginning of year.....	\$1,128,915.02	
*3. Merchandise bought for sale.....	1,208,821.87	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	424,057.07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,760,793.96	
7. Less inventory at end of year.....	1,098,404.39	
8. Cost of goods sold.....		1,663,329.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		535,566.30
10. Income from interest.....	\$3,209.37	
11. Income from rent.....	228.00	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	8,644.47	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		12,201.84
16. Total of items 9 to 14, inclusive.....		547,767.64
17. Compensation of officers.....	\$30,000.00	
18. Rent paid.....	14,593.41	
19. Repairs.....	22,611.07	
20. Interest paid.....	39,186.57	
21. Taxes paid.....	22,784.21	
22. Bad debts.....	11,532.06	
23. Depreciation and depletion.....	46,524.74	
24. All other deductions.....	352,269.18	
25. Total of all other expenses, lines 17 to 24, inclusive.....		588,501.24
26. Profit according to books.....		9,266.40

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BONWIT TELLER &amp; Co., PHILADELPHIA, PA.

Year: Ended January 31, 1928.

Kind of business: Retail store, women's and misses' wearing apparel.

1. Gross sales from trading or manufacturing less returns and allowances		\$3, 674, 850. 40
2. Inventory at beginning of year	\$405, 371. 57	
*3. Merchandise bought for sale	2, 451, 102. 74	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2, 856, 474. 31	
7. Less inventory at end of year	871, 111. 72	
8. Cost of goods sold		2, 485, 302. 50
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1, 189, 487. 81
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit, income from interest		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		1, 189, 487. 81
17. Compensation of officers	\$36, 100. 00	
18. Rent paid	109, 782. 40	
19. Repairs	11, 748. 90	
20. Interest paid	9, 861. 82	
21. Taxes paid	40, 801. 39	
22. Bad debts	2, 000. 00	
23. Depreciation and depletion	97, 222. 97	
24. All other deductions	875, 793. 86	
25. Total of all other expenses, lines 17 to 24, inclusive		1, 182, 809. 14
26. Profit according to books		6, 678. 67

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Ended January 31, 1927.

Kind of business: Retail store, women's and misses' wearing apparel.

1. Gross sales from trading or manufacturing less returns and allowances		\$3, 580, 587. 83
2. Inventory at beginning of year	\$279, 624. 41	
*3. Merchandise bought for sale	2, 449, 955. 58	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2, 729, 579. 99	
7. Less inventory at end of year	406, 371. 57	
8. Cost of goods sold		2, 324, 208. 42
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1, 256, 379. 41
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		None.
16. Total of items 9 to 14, inclusive		1, 256, 379. 41
17. Compensation of officers	\$36, 100. 00	
18. Rent paid	90, 242. 90	
19. Repairs	34, 861. 82	
20. Interest paid	6, 964. 00	
21. Taxes paid	42, 725. 18	
22. Bad debts	78, 248. 80	
23. Depreciation and depletion	10, 617. 98	
24. All other deductions	936, 758. 95	
25. Total of all other expenses, lines 17 to 24, inclusive		1, 281, 544. 61
26. Profit according to books		24, 834. 80

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Ended January 31, 1926.

Kind of business: Retail store, women's and misses' wearing apparel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,344,481.16
2. Inventory at beginning of year-----	\$280,085.69	
*3. Merchandise bought for sale-----	2,281,871.44	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	2,561,957.13	
7. Less inventory at end of year-----	279,624.41	
8. Cost of goods sold-----		2,282,332.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,062,098.44
10. Income from interest-----		
11. Income from rent-----	\$4,500.12	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		4,500.12
16. Total of items 9 to 14, inclusive-----		1,066,598.56
17. Compensation of officers-----	\$30,100.00	
18. Rent paid-----	72,142.80	
19. Repairs-----	17,156.28	
20. Interest paid-----	11,089.18	
21. Taxes paid-----	43,005.18	
22. Bad debts-----	7,500.00	
23. Depreciation and depletion-----	9,428.89	
24. All other deductions-----	783,690.74	
25. Total of all other expenses, lines 17 to 24, inclusive-----		980,470.57
26. Profit according to books-----		86,127.09

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Ended January 31, 1925.

Kind of business: Retail store, women's and misses' wearing apparel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,028,798.10
2. Inventory at beginning of year-----	\$263,264.24	
*3. Merchandise bought for sale-----	2,033,344.15	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	2,296,608.39	
7. Less inventory at end of year-----	280,085.69	
8. Cost of goods sold-----		2,016,522.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		912,275.40
10. Income from interest-----		
11. Income from rent-----	\$18,783.58	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	217.70	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		10,001.28
16. Total of items 9 to 14, inclusive-----		931,276.68
17. Compensation of officers-----	\$30,100.00	
18. Rent paid-----	72,142.80	
19. Repairs-----	20,510.96	
20. Interest paid-----	10,427.09	
21. Taxes paid-----	42,203.97	
22. Bad debts-----	5,000.00	
23. Depreciation and depletion-----	9,415.80	
24. All other deductions-----	678,048.87	
25. Total of all other expenses, lines 17 to 24, inclusive-----		868,849.59
26. Profit according to books-----		62,427.09

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Ended January 31, 1924.

Kind of business: Retail store, women's and misses' wearing apparel.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,654,653.05
2. Inventory at beginning of year.....	\$257,244.16	
*3. Merchandise bought for sale.....	1,811,172.56	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,068,416.72	
7. Less inventory at end of year.....	263,264.24	
8. Cost of goods sold.....		1,805,152.48
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		849,500.57
10. Income from interest.....		
11. Income from rent.....	\$70,443.53	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		70,443.53
16. Total of items 9 to 14, inclusive.....		919,944.10
17. Compensation of officers.....	\$38,100.00	
18. Rent paid.....	115,381.58	
19. Repairs.....	10,217.15	
20. Interest paid.....	7,285.34	
21. Taxes paid.....	43,690.00	
22. Bad debts.....	2,000.00	
23. Depreciation and depletion.....	17,511.97	
24. All other deductions.....	686,988.15	
25. Total of all other expenses, lines 17 to 24, inclusive.....		918,454.10
26. Profit according to books.....		1,489.91

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Ended January 31, 1923.

Kind of business: Retail store, women's and misses' wearing apparel.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,680,694.45
2. Inventory at beginning of year.....	\$372,685.74	
*3. Merchandise bought for sale.....	1,818,575.96	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,191,261.70	
7. Less inventory at end of year.....	257,244.16	
8. Cost of goods sold.....		1,934,017.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		746,676.91
10. Income from interest.....		
11. Income from rent.....	\$37,035.40	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....	81,832.83	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		118,918.23
16. Total of items 9 to 14, inclusive.....		865,595.14
17. Compensation of officers.....	\$36,100.00	
18. Rent paid.....	119,201.21	
19. Repairs.....	5,728.68	
20. Interest paid.....	14,703.14	
21. Taxes paid.....	47,383.83	
22. Bad debts.....		
23. Depreciation and depletion.....	8,428.02	
24. All other deductions.....	615,068.45	
25. Total of all other expenses, lines 17 to 24, inclusive.....		846,613.28
26. Profit, according to books.....		18,981.86

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: January 1 to January 31, 1922.

Kind of business: Retail store, women's and misses' wearing apparel.

1. Gross sales from trading or manufacturing less returns and allowances		\$278,241.07
2. Inventory at beginning of year	\$488,912.34	
*3. Merchandise bought for sale	108,314.69	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	597,227.03	
7. Less inventory at end of year	372,085.74	
8. Cost of goods sold		224,541.29
9. Difference between gross sales and cost of goods sold, item 1 less item 8		53,699.78
10. Income from interest		
11. Income from rent	\$18,792.43	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1.59	
15. Total of all other income, items 10, 11, 12, 13, and 14		16,794.03
16. Total of items 9 to 14, inclusive		70,493.80
17. Compensation of officers	\$2,825.00	
18. Rent paid	13,074.41	
19. Repairs		1,141.78
20. Interest paid	8,851.03	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	6,800.78	
24. All other deductions	69,187.49	
25. Total of all other expenses, lines 17 to 24, inclusive		96,880.44
26. Loss according to books		26,386.64

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

## BOSTON PLATE &amp; WINDOW GLASS Co., BOSTON, MASS.

Year: Period January 1, 1928, to June 30, 1928.

Kind of business: Dealers, importers, manufacturers in glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$394,451.08
2. Inventory at beginning of year	\$209,771.91	
*3. Merchandise bought for sale	256,020.31	
*4. Salaries and wages, exclusive of compensation of officers	45,843.36	
*5. Material and supplies (cost of manufacturing)	9,893.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	522,129.39	
7. Less inventory at end of year	213,489.67	
8. Cost of goods sold		308,639.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8		85,811.36
10. Income from interest	\$587.06	
11. Income from rent	1,154.58	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	37.83	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,779.47
16. Total of items 9 to 14, inclusive		87,590.83
17. Compensation of officers	\$3,000.00	
18. Rent paid		
19. Repairs	604.19	
20. Interest paid	828.47	
21. Taxes paid	6,114.62	
22. Bad debts	2,803.78	
23. Depreciation and depletion	101.82	
24. All other deductions	61,691.22	
25. Total of all other expenses, lines 17 to 24, inclusive		74,644.10
26. Profit according to books		12,946.73

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Dealers, importers, and manufacturers in glass.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$882,544.81
2. Inventory at beginning of year.....	\$220,707.09	
*3. Merchandise bought for sale.....	579,500.03	
*4. Salaries and wages, exclusive of compensation of officers.....	97,456.41	
*5. Material and supplies (cost of manufacturing).....	20,885.25	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	918,548.78	
7. Less inventory at end of year.....	209,771.91	
8. Cost of goods sold.....		708,776.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		173,767.94
10. Income from interest.....	\$1,144.40	
11. Income from rent.....	2,814.20	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	244.28	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		3,702.88
16. Total of items 9 to 14, inclusive.....		177,470.82
17. Compensation of officers.....	\$6,000.00	
18. Rent paid.....		
19. Repairs.....	1,795.41	
20. Interest paid.....	8,385.07	
21. Taxes paid.....	14,211.14	
22. Bad debts.....	8,480.68	
23. Depreciation and depletion.....	203.44	
24. All other deductions.....	127,987.44	
25. Total of all other expenses, lines 17 to 24, inclusive.....		157,048.13
26. Profit or loss according to books.....		20,427.69

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Dealers, importers, and manufacturers in glass.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$966,125.11
2. Inventory at beginning of year.....	\$238,581.05	
*3. Merchandise bought for sale.....	620,532.89	
*4. Salaries and wages, exclusive of compensation of officers.....	122,252.59	
*5. Material and supplies (cost of manufacturing).....	25,193.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,006,559.39	
7. Less inventory at end of year.....	220,707.09	
8. Cost of goods sold.....		785,852.30
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		180,272.81
10. Income from interest.....	\$877.02	
11. Income from rent.....	2,809.16	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	343.46	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		3,529.64
16. Total of items 9 to 14, inclusive.....		183,802.45
17. Compensation of officers.....	\$6,000.00	
18. Rent paid.....		
19. Repairs.....	1,594.86	
20. Interest paid.....	2,993.75	
21. Taxes paid.....	14,971.12	
22. Bad debts.....	1,793.22	
23. Depreciation and depletion.....	203.69	
24. All other deductions.....	127,859.87	
25. Total of all other expenses, lines 17 to 24, inclusive.....		154,916.01
26. Profit according to books.....		28,886.44

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Dealers, importers, and manufacturers in glass.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$981,258.14
2. Inventory at beginning of year-----	\$156,681.25	
*3. Merchandise bought for sale-----	764,207.71	
*4. Salaries and wages, exclusive of compensation of officers-----	98,845.27	
*5. Material and supplies (cost of manufacturing)-----	24,484.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,044,269.17	
7. Less inventory at end of year-----	238,581.05	
8. Cost of goods sold-----		805,688.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		175,569.32
10. Income from interest-----	\$1,271.37	
11. Income from rent-----	2,286.07	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	792.74	
14. All other income-----	108.08	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		4,458.21
16. Total of items 9 to 14, inclusive-----		180,018.53
17. Compensation of officers-----	\$9,500.00	
18. Rent paid-----		
19. Repairs-----	2,267.47	
20. Interest paid-----	389.09	
21. Taxes paid-----	18,929.87	
22. Bad debts-----	2,721.11	
23. Depreciation and depletion-----		
24. All other deductions-----	117,089.00	
25. Total of all other expenses, lines 17 to 24, inclusive-----		145,896.54
26. Profit according to books-----		34,121.99

\* There is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1924.

Kind of business: Dealers, importers, and manufacturers in glass.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$837,408.69
2. Inventory at beginning of year-----	\$204,156.41	
*3. Merchandise bought for sale-----	542,868.35	
*4. Salaries and wages, exclusive of compensation of officers-----	88,902.76	
*5. Material and supplies (cost of manufacturing)-----	13,208.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	849,135.52	
7. Less inventory at end of year-----	156,661.25	
8. Cost of goods sold-----		692,474.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		144,934.42
10. Income from interest-----	\$1,960.27	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	1,978.41	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		3,938.68
16. Total of items 9 to 14, inclusive-----		148,898.10
17. Compensation of officers-----	\$27,000.00	
18. Rent paid-----	1,994.18	
19. Repairs-----	2,805.34	
20. Interest paid-----	85.51	
21. Taxes paid-----	18,496.29	
22. Bad debts-----	400.47	
23. Depreciation and depletion-----		
24. All other deductions-----	97,430.28	
25. Total of all other expenses, lines 17 to 24, inclusive-----		147,712.07
26. Profit according to books-----		1,181.03

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Dealers, importers, and manufacturers in glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,125,003.49
2. Inventory at beginning of year	\$162,654.77	
*3. Merchandise bought for sale	718,684.74	
*4. Salaries and wages, exclusive of compensation of officers	104,682.04	
*5. Material and supplies (cost of manufacturing)	26,785.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,012,757.34	
7. Less inventory at end of year	204,156.41	
8. Cost of goods sold		808,600.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8		316,402.56
10. Income from interest	\$1,550.85	
11. Income from rent	1,460.20	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,050.03	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,085.08
16. Total of items 9 to 14, inclusive		321,487.64
17. Compensation of officers	\$42,000.00	
18. Rent paid		
19. Repairs	1,285.00	
20. Interest paid	2,002.67	
21. Taxes paid	14,622.62	
22. Bad debts	3,038.01	
23. Depreciation and depletion		
24. All other deductions	109,010.87	
25. Total of all other expenses, lines 17 to 24, inclusive		172,650.67
26. Profit according to books		148,836.97

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Dealers, importers, and manufacturers in glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,116,740.10
2. Inventory at beginning of year	\$128,861.39	
*3. Merchandise bought for sale	748,197.87	
*4. Salaries and wages, exclusive of compensation of officers	92,845.33	
*5. Material and supplies (cost of manufacturing)	34,787.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,004,711.75	
7. Less inventory at end of year	162,654.77	
8. Cost of goods sold		842,056.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8		274,683.12
10. Income from interest	\$2,737.13	
11. Income from rent	903.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	4,405.13	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,135.26
16. Total of items 9 to 14, inclusive		282,827.88
17. Compensation of officers	\$44,250.00	
18. Rent paid		
19. Repairs	1,378.08	
20. Interest paid	743.25	
21. Taxes paid	12,885.72	
22. Bad debts	5,203.02	
23. Depreciation and depletion		
24. All other deductions	106,842.07	
25. Total of all other expenses, lines 17 to 24, inclusive		171,403.04
26. Profit according to books		111,424.34

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BRADLEY LUMBER CO. OF ARKANSAS, WARREN, ARK.

Year: 1928.

Kind of business: Manufacture of lumber and flooring.

1. Gross sales from trading or manufacturing less return and allowances-----		\$3,657,763.63
2. Inventor at beginning of year-----	\$738,399.86	
*3. Merchandise bought for sale-----	1,897,053.74	
*4. Salaries and wages, exclusive of compensation of officers-----	564,119.12	
*5. Material and supplies (cost of manufacturing)-----	291,063.03	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	3,491,177.75	
7. Less inventory at end of year-----	763,616.39	
8. Cost of goods sold-----		2,727,561.86
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		930,202.32
10. Income from interest-----	\$3,675.00	
11. Income from rent-----		320.00
12. Income from dividends-----	19,547.71	
13. Loss from sale of capital assets-----	87,536.59	
14. All other income-----		21,984.48
15. Total of all other income, items 10, 11, 12, 13, and 14-----		952,186.80
16. Total of items 9 to 14, inclusive-----		
17. Compensation of officers-----	\$37,500.00	
18. Rent paid-----	3,100.00	
19. Repairs-----		
20. Interest paid-----	29,973.45	
21. Taxes paid-----	32,694.70	
22. Bad debts-----	16,021.78	
23. Depreciation and depletion-----	127,475.80	
24. All other deductions-----	388,515.40	
25. Total of all other expenses, lines 17 to 24, inclusive-----		630,280.63
26. Profit according to books-----		321,906.17

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing lumber and flooring.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,089,277.63
2. Inventory at beginning of year-----	\$848,724.22	
*3. Merchandise bought for sale-----	1,491,213.84	
*4. Salaries and wages, exclusive of compensation of officers-----	522,792.87	
*5. Material and supplies (cost of manufacturing)-----	250,322.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	3,108,053.05	
7. Less inventory at end of year-----	788,399.86	
8. Cost of goods sold-----		2,360,653.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		710,624.44
10. Income from interest-----	\$4,624.46	
11. Income from rent-----		200.00
12. Income from dividends-----	26,803.86	
13. Loss from sale of capital assets-----	88,520.28	
14. All other income-----		16,540.88
15. Total of all other income, items 10, 11, 12, 13, and 14-----		786,165.32
16. Total of items 9 to 14, inclusive-----		
17. Compensation of officers-----	\$34,500.00	
18. Rent paid-----		
19. Repairs-----	877.85	
20. Interest paid-----	88,147.08	
21. Taxes paid-----	23,705.19	
22. Bad debts-----	12,427.50	
23. Depreciation and depletion-----	142,635.96	
24. All other deductions-----	352,888.03	
25. Total of all other expenses, lines 17 to 24, inclusive-----		604,736.41
26. Profit according to books-----		131,428.91

\* There is no information in the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing lumber and flooring.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,359,650.28
2. Inventory at beginning of year	\$727,819.94	
*3. Merchandise bought for sale	1,871,055.58	
*4. Salaries and wages, exclusive of compensation of officers	570,874.02	
*5. Material and supplies (cost of manufacturing)	255,858.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,425,608.46	
7. Less inventory at end of year	843,724.22	
8. Cost of goods sold		2,581,884.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8		777,765.99
10. Income from interest	\$2,072.52	
11. Income from rent		
12. Income from dividends	200.00	
13. Loss from sale of capital assets	14,086.81	
14. All other income	87,487.48	
15. Total of all other income, items 10, 11, 12, 13, and 14		25,693.14
16. Total of items 9 to 14, inclusive		803,459.18
17. Compensation of officers	\$35,000.00	
18. Rent paid		
19. Repairs	32,508.94	
20. Interest paid	32,502.15	
21. Taxes paid	23,085.96	
22. Bad debts	7,525.32	
23. Depreciation and depletion	164,078.84	
24. All other deductions	357,457.18	
25. Total of all other expenses, lines 17 to 24, inclusive		652,135.89
26. Profit according to books		151,323.24

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing lumber and flooring.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,585,440.48
2. Inventory at beginning of year	\$708,499.05	
*3. Merchandise bought for sale	1,963,539.17	
*4. Salaries and wages, exclusive of compensation of officers	422,925.55	
*5. Material and supplies (cost of manufacturing)	342,264.34	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,437,228.11	
7. Less inventory at end of year	727,819.94	
8. Cost of goods sold		2,709,408.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		876,032.31
10. Income from interest	\$1,945.55	
11. Income from rent		
12. Income from dividends	100.00	
13. Loss from sale of capital assets	4,335.13	
14. All other income	84,349.30	
15. Total of all other income, items 10, 11, 12, 13, and 14		32,059.72
16. Total of items 9 to 14, inclusive		908,092.03
17. Compensation of officers	\$33,500.00	
18. Rent paid		
19. Repairs	32,716.30	
20. Interest paid	34,078.64	
21. Taxes paid	17,777.51	
22. Bad debts	15,959.86	
23. Depreciation and depletion	120,460.44	
24. All other deductions	402,079.03	
25. Total of all other expenses, lines 17 to 24, inclusive		657,171.78
26. Profit according to books		250,920.25

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing lumber and hardwood flooring.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,025,008.44
2. Inventory at beginning of year	\$584,928.86	
*3. Merchandise bought for sale	1,566,142.93	
*4. Salaries and wages, exclusive of compensation of officers	533,231.93	
*5. Material and supplies (cost of manufacturing)	206,678.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,892,981.84	
7. Less inventory at end of year	708,499.05	
8. Cost of goods sold		2,184,482.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8		840,525.65
10. Income from interest	\$2,288.67	
11. Income from rent	18,861.75	
12. Income from dividends	300.00	
13. Loss from sale of capital assets	197.29	
14. All other income	31,120.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		51,873.13
16. Total of items 9 to 14, inclusive		892,398.78
17. Compensation of officers	\$85,800.00	
18. Rent paid	4,385.75	
19. Repairs	50,858.51	
20. Interest paid	35,052.19	
21. Taxes paid	34,677.26	
22. Bad debts	3,435.65	
23. Depreciation and depletion	123,862.43	
24. All other deductions	391,562.57	
25. Total of all other expenses, lines 17 to 24, inclusive		679,134.36
26. Profit according to books		213,264.42

\* There is no information in the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing lumber and hardwood flooring.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,027,000.77
2. Inventory at beginning of year	\$496,242.56	
*3. Merchandise bought for sale	1,490,913.05	
*4. Salaries and wages, exclusive of compensation of officers	401,112.02	
*5. Material and supplies (cost of manufacturing)	173,046.64	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,021,314.87	
7. Less inventory at end of year	584,928.86	
8. Cost of goods sold		2,036,386.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8		990,614.76
10. Income from interest	\$1,610.50	
11. Income from rent	17,182.45	
12. Income from dividends	100.00	
13. Loss from sale of capital assets	4,168.97	
14. All other income	27,467.99	
15. Total of all other income, items 10, 11, 12, 13, and 14		42,191.97
16. Total of items 9 to 14, inclusive		1,032,806.73
17. Compensation of officers	\$32,350.01	
18. Rent paid	3,444.10	
19. Repairs	67,060.33	
20. Interest paid	18,809.43	
21. Taxes paid	19,942.15	
22. Bad debts	10,078.68	
23. Depreciation and depletion	109,642.04	
24. All other deductions	384,785.10	
25. Total of all other expenses, lines 17 to 24, inclusive		646,771.84
26. Profit according to books		386,034.89

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing lumber and hardwood flooring.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,294,062.77
2. Inventory at beginning of year-----	\$427,017.84	
*3. Merchandise bought for sale-----	1,134,603.73	
*4. Salaries and wages, exclusive of compensation of officers-----	296,912.45	
*5. Material and supplies (cost of manufacturing)-----	186,827.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,045,361.95	
7. Less inventory at end of year-----	496,242.56	
8. Cost of goods sold-----		1,549,119.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		744,943.38
10. Income from interest-----	\$4,080.64	
11. Income from rent-----	14,454.47	
12. Income from dividends-----	300.00	
13. Profit from sale of capital assets-----	184.04	
14. All other income-----	22,750.68	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		41,769.73
16. Total of items 9 to 14, inclusive-----		786,713.11
17. Compensation of officers-----	\$24,850.03	
18. Rent paid-----	3,217.00	
19. Repairs-----	0,541.34	
20. Interest paid-----	37,418.71	
21. Taxes paid-----	19,097.77	
22. Bad debts-----	9,249.44	
23. Depreciation and depletion-----	71,238.00	
24. All other deductions-----	289,534.61	
25. Total of all other expenses, lines 17 to 24, inclusive-----		404,146.99
26. Profit according to books-----		322,566.12

\* There is no information in the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

## BURNS SHINGLE CO., SEATTLE, WASH.

Year: 1928.

Kind of business: Manufacturing shingles.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$103,075.51
2. Inventory at beginning of year-----	\$9,179.68	
*3. Merchandise bought for sale-----	63,500.25	
*4. Salaries and wages, exclusive of compensation of officers-----	28,576.76	
*5. Material and supplies (cost of manufacturing)-----	7,687.59	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	108,944.28	
7. Less inventory at end of year-----	8,270.90	
8. Cost of goods sold-----		100,673.38
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,402.13
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		2,402.13
17. Compensation of officers-----	\$2,400.00	
18. Rent paid-----		
19. Repairs-----	15.20	
20. Interest paid-----	77.09	
21. Taxes paid-----	427.60	
22. Bad debts-----		
23. Depreciation and depletion-----	1,205.61	
24. All other deductions-----		
25. Total of all other expenses, lines 17 to 24, inclusive-----		4,125.56
26. Loss according to books-----		1,723.43

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$98,096.45
2. Inventory at beginning of year	\$5,485.65	
*3. Merchandise bought for sale	55,728.46	
*4. Salaries and wages, exclusive of compensation of officers	29,916.28	
*5. Material and supplies (cost of manufacturing)	7,755.43	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	98,885.82	
7. Less inventory at end of year	9,176.68	
8. Cost of goods sold		89,709.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8		8,390.31
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		8,390.31
17. Compensation of officers	\$2,400.00	
18. Rent paid		
19. Repairs	590.28	
20. Interest paid	248.99	
21. Taxes paid	501.50	
22. Bad debts		
23. Depreciation and depletion	1,220.88	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		4,970.15
26. Loss according to books		1,579.84

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$101,653.92
2. Inventory at beginning of year	\$7,936.72	
*3. Merchandise bought for sale	59,505.69	
*4. Salaries and wages, exclusive of compensation of officers	29,222.47	
*5. Material and supplies (cost of manufacturing)	6,838.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	103,503.30	
7. Less inventory at end of year	5,485.65	
8. Cost of goods sold		98,017.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,636.27
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		3,636.27
17. Compensation of officers	\$2,400.00	
18. Rent paid		
19. Repairs		
20. Interest paid	398.42	
21. Taxes paid	369.04	
22. Bad debts		
23. Depreciation and depletion	1,485.28	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		4,652.74
26. Loss according to books		1,016.47

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$41,364.83
2. Inventory at beginning of year.....	\$1,642.15	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	29,524.09	
*5. Material and supplies (cost of manufacturing).....	14,472.26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	45,638.50	
7. Less inventory at end of year.....	7,936.72	
8. Cost of goods sold.....		37,701.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,663.05
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		3,663.05
17. Compensation of officers.....	\$2,400.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	306.71	
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,706.71
26. Profit according to books.....		956.34

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$35,894.88
2. Inventory at beginning of year.....	\$4,268.00	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	28,708.55	
*5. Material and supplies (cost of manufacturing).....	5,851.41	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	33,888.00	
7. Less inventory at end of year.....	1,642.15	
8. Cost of goods sold.....		32,245.85
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,650.03
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		3,650.03
17. Compensation of officers.....	\$2,400.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	230.54	
22. Bad debts.....		
23. Depreciation and depletion.....	1,174.87	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,814.41
26. Loss according to books.....		104.38

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing of shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$33,437.28
2. Inventory at beginning of year.....	\$1,561.81	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	24,809.93	
*5. Material and supplies (cost of manufacturing).....	0,730.33	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	32,071.07	
7. Less inventory at end of year.....	4,268.00	
8. Cost of goods sold.....		28,403.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		5,034.21
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		5,034.21
17. Compensation of officers.....	\$2,400.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	252.50	
22. Bad debts.....		
23. Depreciation and depletion.....	1,112.45	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,764.95
26. Profit according to books.....		1,269.26

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Period May 6 to December 31, 1922.

Kind of business: Manufacturing shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$25,972.07
2. Inventory at beginning of year.....		
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	\$10,002.93	
*5. Material and supplies (cost of manufacturing).....	4,251.95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	20,047.88	
7. Less inventory at end of year.....	1,561.81	
8. Cost of goods sold.....		10,386.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		0,586.00
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		0,586.00
17. Compensation of officers.....	\$2,400.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	97.09	
22. Bad debts.....		
23. Depreciation and depletion.....	2,514.30	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		5,012.08
26. Profit according to books.....		1,573.92

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## THE CALCO CHEMICAL CO., BOUND BROOK, N. J.

Year: 1928.

Kind of business: Manufacturers of dyestuffs, intermediates, and pharmaceuticals.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,207,567.76
2. Inventory at beginning of year		
*3. Merchandise bought for sale	\$818,428.38	
*4. Salaries and wages, exclusive of compensation of officers	770,871.77	
*5. Material and supplies (cost of manufacturing)	786,352.92	
	2,207,287.73	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,582,940.80	
7. Less inventory at end of year	802,094.71	
8. Cost of goods sold		3,780,846.09
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,426,721.67
10. Income from interest	\$640.58	
11. Income from rent	542.38	
12. Income from dividends	24,750.00	
13. Profit or loss from sale of capital assets		
14. All other income	92,810.43	
15. Total of all other income, items 10, 11, 12, 13, and 14		118,752.34
16. Total of items 9 to 14, inclusive		1,545,474.01
17. Compensation of officers	\$84,651.56	
18. Rent paid	10,518.28	
19. Repairs	825,320.40	
20. Interest paid	179,611.45	
21. Taxes paid	13,839.71	
22. Bad debts	11,400.25	
23. Depreciation and depletion	213,411.87	
24. All other deductions	456,793.15	
25. Total of all other expenses, lines 17 to 24, inclusive		1,295,541.67
26. Profit according to books		249,932.34

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of chemicals, etc.

1. Gross sales from trading or manufacturing, less returns and allowances		\$4,579,840.67
2. Inventory at beginning of year	\$836,011.88	
*3. Merchandise bought for sale	642,708.25	
*4. Salaries and wages, exclusive of compensation of officers	690,561.70	
*5. Material and supplies (cost of manufacturing)	1,998,291.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,107,568.18	
7. Less inventory at end of year	818,428.38	
8. Cost of goods sold		3,340,139.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,230,700.87
10. Income from interest	\$1,024.85	
11. Income from rent	992.24	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	34,100.13	
15. Total of all other income, items 10, 11, 12, 13, and 14		37,115.72
16. Total of items 9 to 14, inclusive		1,267,816.59
17. Compensation of officers	\$93,650.69	
18. Rent paid	12,012.97	
19. Repairs	316,255.89	
20. Interest paid	177,498.20	
21. Taxes paid	13,012.18	
22. Bad debts	4,705.75	
23. Depreciation and depletion	80,000.00	
24. All other deductions	547,292.91	
25. Total of all other expenses, lines 17 to 24, inclusive		1,246,317.38
26. Profit, according to books		21,499.21

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturer of chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,997,757.27
2. Inventory at beginning of year-----	\$884,586.43	
*3. Merchandise bought for sale-----	599,118.39	
*4. Salaries and wages, exclusive of compensation of officers-----	576,421.98	
*5. Material and supplies (cost of manufacturing)-----	1,652,791.29	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	3,712,918.04	
7. Less inventory at end of year-----	836,011.83	
8. Cost of goods sold-----		2,876,906.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,120,851.06
10. Income from interest-----	\$2,458.97	
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	8,481.24	
14. All other income-----	23,628.93	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		19,608.66
16. Total of items 9 to 14, inclusive-----		1,140,457.72
17. Compensation of officers-----	\$94,899.88	
18. Rent paid-----	9,999.88	
19. Repairs-----	247,869.66	
20. Interest paid-----	154,805.76	
21. Taxes paid-----	14,708.18	
22. Bad debts-----	11,860.50	
23. Depreciation and depletion-----	60,000.00	
24. All other deductions-----	472,508.14	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,065,152.00
26. Profit according to books-----		75,805.72

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturer of chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4,237,182.40
2. Inventory at beginning of year-----	\$812,717.22	
*3. Merchandise bought for sale-----	646,718.32	
*4. Salaries and wages, exclusive of compensation of officers-----	608,159.34	
*5. Material and supplies (cost of manufacturing)-----	1,850,103.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	3,917,698.07	
7. Less inventory at end of year-----	884,586.43	
8. Cost of goods sold-----		3,033,112.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,204,070.16
10. Income from interest-----	\$15,523.34	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	20,298.13	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		44,821.47
16. Total of items 9 to 14, inclusive-----		1,248,891.63
17. Compensation of officers-----	\$83,802.95	
18. Rent paid-----	11,186.50	
19. Repairs-----	236,915.85	
20. Interest paid-----	150,914.22	
21. Taxes paid-----	14,000.98	
22. Bad debts-----	193,982.45	
23. Depreciation and depletion-----	64,000.00	
24. All other deductions-----	558,040.18	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,318,443.13
26. Loss according to books-----		69,551.50

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturer of chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,677,842.20
2. Inventory at beginning of year.....	\$85,534.14	
*3. Merchandise bought for sale.....	450,575.63	
*4. Salaries and wages, exclusive of compensation of officers.....	612,545.54	
*5. Material and supplies (cost of manufacturing).....	1,540,263.73	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies..	3,461,919.04	
7. Less inventory at end of year.....	812,717.22	
8. Cost of goods sold.....		2,649,201.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,028,140.38
10. Income from interest.....	\$17,821.03	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	88,365.97	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		106,187.00
16. Total of items 9 to 14, inclusive.....		1,134,327.38
17. Compensation of officers.....	\$93,023.00	
18. Rent paid.....	9,887.88	
19. Repairs.....	272,619.03	
20. Interest paid.....	160,367.14	
21. Taxes paid.....	12,976.33	
22. Bad debts.....	51,825.30	
23. Depreciation and depletion.....		
24. All other deductions.....	515,288.77	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,115,987.45
26. Profit, according to books.....		18,339.93

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of dyestuffs, intermediates, and pharmaceuticals.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$4,080,552.52
2. Inventory at beginning of year.....	\$863,010.12	
*3. Merchandise bought for sale.....	508,905.88	
*4. Salaries and wages, exclusive of compensation of officers.....	648,453.86	
*5. Material and supplies (cost of manufacturing).....	1,894,908.09	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies..	3,915,277.95	
7. Less inventory at end of year.....	858,534.14	
8. Cost of goods sold.....		3,056,743.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,023,808.71
10. Income from interest.....	\$20,766.60	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	3,066.54	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		17,700.06
16. Total of items 9 to 14, inclusive.....		1,041,508.77
17. Compensation of officers.....	\$69,134.28	
18. Rent paid.....	9,849.00	
19. Repairs.....	304,192.29	
20. Interest paid.....	171,910.46	
21. Taxes paid.....	13,271.44	
22. Bad debts.....	3,741.02	
23. Depreciation and depletion.....		
24. All other deductions.....	451,835.30	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,023,663.79
26. Profit according to books.....		17,844.98

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturer of chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,181,072.22
2. Inventory at beginning of year-----	\$1,088,648.22	
*3. Merchandise bought for sale-----	1,632,064.86	
*4. Salaries and wages, exclusive of compensation of officers-----	387,885.52	
*5. Material and supplies (cost of manufacturing)-----	80,353.69	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	3,168,952.29	
7. Less inventory at end of year-----	868,010.12	
8. Cost of goods sold-----		2,805,942.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		825,130.05
10. Income from interest-----	\$21,258.60	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	75,215.84	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		96,460.44
16. Total of items 9 to 14, inclusive-----		921,590.49
17. Compensation of officers-----	\$60,708.80	
18. Rent paid-----	10,498.73	
19. Repairs-----	180,959.85	
20. Interest paid-----	179,192.55	
21. Taxes paid-----	11,538.10	
22. Bad debts-----	54,088.10	
23. Depreciation and depletion-----		
24. All other deductions-----	461,539.81	
25. Total of all other expenses, lines 17 to 24, inclusive-----		959,523.44
26. Loss according to books-----		37,923.95

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## PHILLIP CAREY MANUFACTURING Co.

Year: 1928.

Kind of business: Manufacturing paper products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$15,252,955.58
2. Inventory at beginning of year-----	\$2,017,393.63	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	1,210,696.56	
*5. Material and supplies (cost of manufacturing)-----	11,674,054.04	
6. Total of inventory, merchandise *bought for sale, salaries and wages, and materials and supplies-----	14,911,145.18	
7. Less inventory at end of year-----	2,281,216.24	
8. Cost of goods sold-----		12,629,928.89
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,623,026.64
10. Income from interest-----	\$69,156.04	
11. Income from rent-----	11,547.11	
12. Income from dividends-----	73,332.00	
13. Profit from sale of capital assets-----	209,371.91	
14. All other income-----	205,257.86	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		568,664.92
16. Total of items 9 to 14, inclusive-----		3,191,691.56
17. Compensation of officers-----	\$97,400.00	
18. Rent paid-----	41,875.31	
19. Repairs-----	84,501.03	
20. Interest paid-----	4,517.86	
21. Taxes paid-----	61,639.71	
22. Bad debts-----	37,637.54	
23. Depreciation and depletion-----	377,297.46	
24. All other deductions-----	1,242,401.89	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,947,270.80
26. Profit according to books-----		1,244,420.76

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and the cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon the kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing paper products.

1. Gross sales from trading or manufacturing less returns and allowances		\$16,088,045.07
2. Inventory at beginning of year	\$1,041,245.32	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1,180,025.30	
*5. Material and supplies (cost of manufacturing)	11,700,470.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	14,834,041.40	
7. Less inventory at end of year	2,017,393.03	
8. Cost of goods sold		12,817,247.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,208,798.14
10. Income from interest	\$64,423.72	
11. Income from rent	6,160.08	
12. Income from dividends	100,720.00	
13. Loss from sale of capital assets	11,103.34	
14. All other income	256,370.25	
15. Total of all other income, items 10, 11, 12, 13, and 14		425,534.71
16. Total of items 9 to 14, inclusive		3,004,332.85
17. Compensation of officers	\$130,700.00	
18. Rent paid	44,240.27	
19. Repairs	90,000.30	
20. Interest paid	1,483.00	
21. Taxes paid	76,101.78	
22. Bad debts	41,285.70	
23. Depreciation and depletion	547,803.24	
24. All other deductions	1,558,003.78	
25. Total of all other expenses, lines 17 to 24, inclusive		2,408,000.13
26. Profit according to books		1,105,426.72

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and the cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing roofing materials, asphalt, asbestos, magnesia, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$14,472,608.00
2. Inventory at beginning of year	\$1,605,271.68	
*3. Merchandise bought for sale	1,354,100.00	
*4. Salaries and wages, exclusive of compensation of officers	1,000,028.17	
*5. Material and supplies (cost of manufacturing)	957,007.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	11,007,273.00	
7. Less inventory at end of year	1,041,245.32	
8. Cost of goods sold		9,966,027.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,506,070.26
10. Income from interest	\$72,500.87	
11. Income from rent	2,500.74	
12. Income from dividends	27,870.00	
13. Loss from sale of capital assets	10,927.28	
14. All other income	1,312.77	
15. Total of all other income, items 10, 11, 12, 13, and 14		93,266.10
16. Total of items 9 to 14, inclusive		4,500,030.36
17. Compensation of officers	\$124,333.34	
18. Rent paid	40,450.23	
19. Repairs	100,784.12	
20. Interest paid	3,318.76	
21. Taxes paid	57,571.74	
22. Bad debts	37,700.30	
23. Depreciation and depletion	472,233.71	
24. All other deductions	2,027,079.17	
25. Total of all other expenses, lines 17 to 24, inclusive		3,473,431.37
26. Profits according to books		1,126,504.99

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing roofing materials, asphalt, asbestos, magnesia, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$13, 112, 777.68
2. Inventory at beginning of year-----	\$1, 387, 018.68	
*3. Merchandise bought for sale-----	6, 600, 917.05	
*4. Salaries and wages, exclusive of compensation of officers-----	1, 727, 457.31	
*5. Material and supplies (cost of manufacturing)-----	1, 158, 700.59	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	10, 934, 093.38	
7. Less inventory at end of year-----	1, 695, 271.68	
8. Cost of goods sold-----		9, 238, 821.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3, 873, 955.98
10. Income from interest-----	\$60, 222.78	
11. Income from rent-----	5, 730.48	
12. Income from dividends-----	27, 695.36	
13. Profit from sale of capital assets-----	8, 261.25	
14. All other income-----	2, 312.62	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		104, 828.40
16. Total of items 9 to 14, inclusive-----		3, 978, 784.47
17. Compensation of officers-----	\$120, 875.00	
18. Rent paid-----	85, 808.57	
19. Repairs-----	103, 488.87	
20. Interest paid-----	851.17	
21. Taxes paid-----	75, 356.10	
22. Bad debts-----	33, 607.39	
23. Depreciation and depletion-----	417, 835.24	
24. All other deductions-----	2, 129, 496.65	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2, 917, 376.50
26. Profit according to books-----		1, 061, 407.92

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing roofing materials, asphalt, asbestos, magnesia, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$11, 721, 741.51
2. Inventory at beginning of year-----	\$1, 264, 668.81	
*3. Merchandise bought for sale-----	5, 042, 780.68	
*4. Salaries and wages, exclusive of compensation of officers-----	1, 022, 147.98	
*5. Material and supplies (cost of manufacturing)-----	847, 833.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	9, 477, 410.60	
7. Less inventory at end of year-----	1, 387, 018.68	
8. Cost of goods sold-----		8, 090, 391.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3, 631, 349.59
10. Income from interest-----	\$49, 026.31	
11. Income from rent-----	4, 628.41	
12. Income from dividends-----	31, 373.83	
13. Profit from sale of capital assets-----	4, 919.43	
14. All other income-----	8, 006.43	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		97, 954.41
16. Total of items 9 to 14, inclusive-----		3, 729, 304.00
17. Compensation of officers-----	\$115, 625.00	
18. Rent paid-----	24, 496.90	
19. Repairs-----	121, 765.83	
20. Interest paid-----	141.67	
21. Taxes paid-----	57, 045.55	
22. Bad debts-----	30, 120.88	
23. Depreciation and depletion-----	378, 401.44	
24. All other deductions-----	1, 950, 746.15	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2, 678, 343.42
26. Profit according to books-----		1, 050, 954.44

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing roofing materials, asphalt, asbestos, magnesite, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$11,112,758.27
2. Inventory at beginning of year	\$1,806,111.05	
*3. Merchandise bought for sale	5,242,955.05	
*4. Salaries and wages, exclusive of compensation of officers	1,864,669.43	
*5. Material and supplies (cost of manufacturing)	997,312.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	9,411,048.31	
7. Less inventory at end of year	1,264,668.81	
8. Cost of goods sold		8,146,379.50
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,966,378.77
10. Income from interest	\$42,316.80	
11. Income from rent	3,658.65	
12. Income from dividends	26,077.50	
13. Loss from sale of capital assets	6,525.38	
14. All other income	13,298.71	
15. Total of all other income, items 10, 11, 12, 13, and 14		78,826.28
16. Total of items 9 to 14, inclusive		3,045,205.05
17. Compensation of officers	\$111,375.00	
18. Rent paid	22,388.76	
19. Repairs	114,905.52	
20. Interest paid	313.59	
21. Taxes paid	54,254.90	
22. Bad debts	28,627.51	
23. Depreciation and depletion	384,853.42	
24. All other deductions	1,711,386.33	
25. Total of all other expenses, lines 17 to 24, inclusive		2,428,105.13
26. Profit according to books		617,099.92

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing roofing materials, asphalt, asbestos, magnesite, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$9,250,302.56
2. Inventory at beginning of year	\$1,368,495.79	
*3. Merchandise bought for sale	4,010,707.14	
*4. Salaries and wages, exclusive of compensation of officers	1,314,245.42	
*5. Material and supplies (cost of manufacturing)	1,031,027.06	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,724,475.41	
7. Less inventory at end of year	1,306,111.05	
8. Cost of goods sold		6,418,364.36
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,831,938.20
10. Income from interest	\$32,301.43	
11. Income from rent	3,558.83	
12. Income from dividends	33,062.50	
13. Loss from sale of capital assets	107.81	
14. All other income	35,059.10	
15. Total of all other income, items 10, 11, 12, 13, and 14		103,962.13
16. Total of items 9 to 14, inclusive		2,935,900.33
17. Compensation of officers	\$112,375.00	
18. Rent paid	17,283.55	
19. Repairs	137,149.78	
20. Interest paid	2,172.57	
21. Taxes paid	43,814.26	
22. Bad debts	23,788.98	
23. Depreciation and depletion	353,298.03	
24. All other deductions	1,535,654.54	
25. Total of all other expenses, lines 17 to 24, inclusive		2,232,530.71
26. Profit according to books		703,369.62

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CELANESE CORPORATION OF AMERICA, NEW YORK, N. Y.

Year: 1926.

Kind of business: Manufacture of celanese.

1. Gross sales from trading or manufacturing less returns and allowances-----		None
2. Inventory at beginning of year-----		
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----		
7. Less inventory at end of year-----		
8. Cost of goods sold-----		
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		
10. Income from interest-----	\$20.76	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		\$20.76
16. Total of items 9 to 14, inclusive-----		20.76
17. Compensation of officers-----		
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	\$71.83	
22. Bad debts-----		
23. Depreciation and depletion-----		
24. All other deductions-----	210.00	
25. Total of all other expenses, lines 17 to 24, inclusive-----		281.33
26. Loss according to books-----		260.57

\* Not operating.

Year: 1925.

Kind of business: Manufacture of celanese.

1. Gross sales from trading or manufacturing less returns and allowances-----		None.
2. Inventory at beginning of year-----		
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----		
7. Less inventory at end of year-----		
8. Cost of goods sold-----		
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		
10. Income from interest-----	\$25.63	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		\$25.63
16. Total of items 9 to 14, inclusive-----		25.63
17. Compensation of officers-----		
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----		
22. Bad debts-----		
23. Depreciation and depletion-----		
24. All other deductions-----	\$327.65	
25. Total of all other expenses, lines 17 to 24, inclusive-----		327.65
26. Loss according to books-----		302.00

\* Not operating.

Year: 1924. (Incorporated January 29, 1924.)

Kind of business: Manufacture of celanese.

1. Gross sales from trading or manufacturing less returns and allowances		None.
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		
10. Income from interest	\$26. 76	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		\$26. 76
16. Total of items 9 to 14, inclusive		26. 76
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	\$458. 48	
25. Total of all other expenses, lines 17 to 24, inclusive		458. 48
26. Loss according to books		421. 72

\* Not operating.

CELANESE CORPORATION OF AMERICA, NOW THE AMERICAN CELLULOSE CHEMICAL MANUFACTURING Co. (LTD.), NEW YORK, N. Y.

Year: 1928.

Kind of business: Manufacture of textiles.

1. Gross sales from trading or manufacturing less returns and allowances		\$9, 246, 888. 63
2. Inventory at beginning of year	\$3, 050, 485. 51	
*3. Merchandise bought for sale	4, 891, 479. 72	
*4. Salaries and wages, exclusive of compensation of officers	1, 098, 780. 22	
*5. Material and supplies (cost of manufacturing)	2, 432, 039. 70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	12, 872, 785. 21	
7. Less inventory at end of year	6, 927, 378. 41	
8. Cost of goods sold		5, 445, 406. 80
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3, 801, 481. 83
10. Income from interest	\$77, 088. 03	
11. Income from rent	11, 198. 50	
12. Income from dividends		
13. Profit from sale of capital assets	5, 092. 51	
14. All other income	281, 422. 75	
15. Total of all other income, items 10, 11, 12, 13, and 14		375, 411. 79
16. Total of items 9 to 14, inclusive		4, 176, 893. 62
17. Compensation of officers	\$225, 809. 15	
18. Rent paid	18, 158. 53	
19. Repairs		
20. Interest paid	14, 088. 01	
21. Taxes paid	42, 511. 23	
22. Bad debts	7, 402. 39	
23. Depreciation and depletion	332, 755. 07	
24. All other deductions	1, 179, 192. 39	
25. Total of all other expenses, lines 17 to 24, inclusive		1, 819, 917. 37
26. Profit or loss according to books		2, 356, 976. 25

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of textiles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$7,684,310.70
2. Inventory at beginning of year.....	\$1,142,463.33	
*3. Merchandise bought for sale.....	2,100,688.96	
*4. Salaries and wages, exclusive of compensation of officers.....	1,563,544.06	
*5. Material and supplies (cost of manufacturing).....	1,494,968.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	6,301,060.17	
7. Less inventory at end of year.....	3,050,485.51	
8. Cost of goods sold.....		3,341,174.66
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,343,136.13
10. Income from interest.....	\$58,563.41	
11. Income from rent.....	10,830.08	
12. Income from dividends.....	75.00	
13. Loss from sale of capital assets.....	1,312.50	
14. All other income.....	21,984.48	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		88,141.37
16. Total of items 9 to 14, inclusive.....		4,431,277.50
17. Compensation of officers.....	\$197,171.08	
18. Rent paid.....	16,166.85	
19. Repairs.....		
20. Interest paid.....	105,665.76	
21. Taxes paid.....	28,648.09	
22. Bad debts.....	47,246.89	
23. Depreciation and depletion.....	268,119.30	
24. All other deductions.....	1,014,873.39	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,675,892.26
26. Profit or loss according to books.....		2,755,385.24

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CELLULOID CORPORATION, NEWARK, N. J.

Year: 1928.

Kind of business: Manufacturers of compounds of pyroxylin.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$6,152,394.78
2. Inventory at beginning of year.....	\$2,483,915.26	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	4,115,144.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	6,599,059.82	
7. Less inventory at end of year.....	2,221,666.81	
8. Cost of goods sold.....		4,377,393.01
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		1,775,001.77
10. Income from interest.....	\$117,187.31	
11. Income from rent.....	668.48	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	5,161.31	
14. All other income.....	540,129.43	
15. Total of all other income items 10, 11, 12, 13, and 14.....		663,116.53
16. Total of items 9 to 14, inclusive.....		2,438,118.30
17. Compensation of officers.....	\$50,668.72	
18. Rent paid.....		
19. Repairs.....	274,227.24	
20. Interest paid.....	9,734.72	
21. Taxes paid.....	6,944.55	
22. Bad debts.....	80,721.86	
23. Depreciation and depletion.....	280,162.57	
24. All other deductions.....	1,143,071.31	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,846,160.97
26. Profit according to books.....		591,957.33

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Period August 29 to December 31, 1927.

Kind of business: Manufacturers of compounds of pyroxylin.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 806, 734. 22
2. Inventory at beginning of year-----	\$2, 767, 400. 45	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1, 536, 555. 17	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	4, 803, 955. 62	
7. Less inventory at end of year-----	2, 469, 715. 26	
8. Cost of goods sold-----		1, 834, 240. 36
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		472, 493. 86
10. Income from interest-----	\$49, 384. 80	
11. Income from rent-----	53. 29	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	280, 564. 50	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		330, 002. 59
16. Total of items 9 to 14, inclusive-----		802, 496. 45
17. Compensation of officers-----	\$14, 383. 32	
18. Rent paid-----		
19. Repairs-----	19, 617. 37	
20. Interest paid-----	486. 25	
21. Taxes paid-----	10, 034. 33	
22. Bad debts-----	114, 844. 40	
23. Depreciation and depletion-----	110, 053. 53	
24. All other deductions-----	247, 805. 24	
25. Total of all other expenses, lines 17 to 24, inclusive-----		517, 226. 44
26. Profit according to books-----		285, 270. 01

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Period January 1 to August 29, 1927.

Kind of business: Manufacturers of compounds of pyroxylin.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3, 213, 333. 10
2. Inventory at beginning of year-----	\$2, 179, 542. 97	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	2, 890, 336. 77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	5, 069, 879. 74	
7. Less inventory at end of year-----	2, 767, 400. 45	
8. Cost of goods sold-----		2, 302, 479. 29
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		910, 853. 81
10. Income from interest-----	\$23, 870. 55	
11. Income from rent-----	1, 529. 50	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	22, 737. 50	
14. All other income-----	18, 238. 11	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		20, 850. 66
16. Total of items 9 to 14, inclusive-----		931, 704. 47
17. Compensation of officers-----	\$28, 441. 05	
18. Rent paid-----		
19. Repairs-----	29, 679. 74	
20. Interest paid-----	5, 003. 73	
21. Taxes paid-----	536. 14	
22. Bad debts-----	110, 154. 84	
23. Depreciation and depletion-----	186, 966. 32	
24. All other deductions-----	821, 282. 95	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1, 191, 070. 37
26. Loss according to books-----		259, 365. 90

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1920.

Kind of business: Manufacture of compounds of pyroxylin and articles made therefrom, sold under the trade name of "Celluloid."

1. Gross sales from trading or manufacturing less returns and allowances		\$5,657,907.28
2. Inventory at beginning of year	\$2,756,237.59	
*3. Merchandise bought for sale	1,838,241.62	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,837,497.07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,931,976.28	
7. Less inventory at end of year	2,179,542.97	
8. Cost of goods sold		4,752,533.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8		905,563.97
10. Income from interest	\$43,886.33	
11. Income from rent	2,162.00	
12. Income from dividends	196.00	
13. Loss from sale of capital assets	13,447.43	
14. All other income	52,720.17	
15. Total of all other income, items 10, 11, 12, 13, and 14		85,517.57
16. Total of items 9 to 14, inclusive		991,081.54
17. Compensation of officers	\$82,506.91	
18. Rent paid		
19. Repairs		
20. Interest paid	13,148.96	
21. Taxes paid	85,278.47	
22. Bad debts		
23. Depreciation and depletion	344,422.70	
24. All other deductions	1,154,053.50	
25. Total of all other expenses, lines 17 to 24, inclusive		1,879,410.54
26. Loss according to books		688,320.00

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of compounds of pyroxylin and articles made therefrom, sold under the trade name of "Celluloid."

1. Gross sales from trading or manufacturing less returns and allowances		\$5,059,526.76
2. Inventory at beginning of year	\$2,644,427.76	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1,719,401.71	
*5. Material and supplies (cost of manufacturing)	2,411,723.30	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,775,552.77	
7. Less inventory at end of year	2,756,237.59	
8. Cost of goods sold		4,019,315.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,040,211.58
10. Income from interest	\$51,552.97	
11. Income from rent	2,097.50	
12. Income from dividends	773.42	
13. Profit from sale of capital assets	82,801.05	
14. All other income	10,418.67	
15. Total of all other income, items 10, 11, 12, 13, and 14		147,833.61
16. Total of items 9 to 14, inclusive		1,188,045.19
17. Compensation of officers	\$90,615.38	
18. Rent paid	11,987.50	
19. Repairs	286,587.54	
20. Interest paid	9,382.39	
21. Taxes paid	103,708.73	
22. Bad debts	14,425.06	
23. Depreciation and depletion	392,277.18	
24. All other deductions	738,593.65	
25. Total of all other expenses, lines 17 to 24, inclusive		1,637,577.43
26. Loss, according to books		449,532.24

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of compounds of pyroxylin and articles made therefrom, sold under the name of "Celuloid."

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,093,831.81
2. Inventory at beginning of year.....	\$3,578,747.32	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	1,564,037.98	
*5. Material and supplies (cost of manufacturing).....	1,600,247.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	6,743,032.88	
7. Less inventory at end of year.....	2,644,427.76	
8. Cost of goods sold.....		4,098,605.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		995,226.69
10. Income from interest.....	\$60,934.99	
11. Income from rent.....	2,060.00	
12. Income from dividends.....	280.00	
13. Profit or loss from sales of capital assets.....	35,572.95	
14. All other income.....	35,572.95	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		100,577.86
16. Total of items 9 to 14, inclusive.....		1,095,804.55
17. Compensation of officers.....	\$123,000.00	
18. Rent paid.....	8,000.00	
19. Repairs.....	247,133.90	
20. Interest paid.....	7,439.86	
21. Taxes paid.....	103,672.10	
22. Bad debts.....	20,766.47	
23. Depreciation and depletion.....	279,390.71	
24. All other deductions.....	753,975.80	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,543,877.34
26. Loss, according to books.....		447,572.79

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of compounds of pyroxylin and articles made therefrom, sold under the trade name of "Celuloid."

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,874,389.00
2. Inventory at beginning of year.....	\$3,193,101.17	
*3. Merchandise bought for sale.....	2,035,753.16	
*4. Salaries and wages, exclusive of compensation of officers.....	1,851,667.14	
*5. Material and supplies (cost of manufacturing).....	420,299.80	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	7,500,821.27	
7. Less inventory at end of year.....	3,578,747.32	
8. Cost of goods sold.....		3,922,073.95
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,952,315.05
10. Income from interest.....	\$64,956.14	
11. Income from rent.....	2,022.00	
12. Income from dividends.....	71.56	
13. Loss from sale of capital assets.....	1,428.51	
14. All other income.....	19,768.02	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		85,389.21
16. Total of items 9 to 14, inclusive.....		2,037,704.26
17. Compensation of officers.....	\$116,625.00	
18. Rent paid.....	19,354.19	
19. Repairs.....	241,280.37	
20. Interest paid.....	2,568.48	
21. Taxes paid.....	106,129.47	
22. Bad debts.....	13,017.65	
23. Depreciation and depletion.....	395,496.84	
24. All other deductions.....	617,840.99	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,511,812.99
26. Profit according to books.....		525,891.27

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of compounds of pyroxylin and articles made therefrom, sold under the trade name of "Celluloid."

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5,000,522.13
2. Inventory at beginning of year-----	\$3,167,876.25	
*3. Merchandise bought for sale-----	1,284,501.65	
*4. Salaries and wages exclusive of compensation of officers-----	1,047,002.25	
*5. Material and supplies (cost of manufacturing)-----	511,085.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	6,610,466.14	
7. Less inventory at end of year-----	3,198,101.17	
8. Cost of goods sold-----		3,417,364.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,583,157.16
10. Income from interest-----	\$82,869.96	
11. Income from rent-----	2,783.75	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	8,111.41	
14. All other income-----	100,360.72	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		182,853.02
16. Total of items 9 to 14, inclusive-----		1,766,010.18
17. Compensation of officers-----	\$309,000.00	
18. Rent paid-----	27,287.47	
19. Repairs-----	180,660.78	
20. Interest paid-----	1,270.47	
21. Taxes paid-----	106,626.66	
22. Bad debts-----	16,497.28	
23. Depreciation and depletion-----	585,983.40	
24. All other deductions-----	585,687.28	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,612,022.32
26. Profit according to books-----		153,987.86

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

**CERTAIN-TYPE PRODUCTS CORPORATION, PERSHING SQUARE BUILDING, 100 EAST FORTY-SECOND STREET, NEW YORK, N. Y.**

Year: 1923.

Kind of business: Manufacturing roofing, paints, oilcloth, linoleum, gypsum products, fiber-board products, and asbestos products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$23,090,750.58
2. Inventory at beginning of year-----	\$4,917,164.17	
*3. Merchandise bought for sale-----	33,912.12	
*4. Salaries and wages, exclusive of compensation of officers-----	3,805,808.11	
*5. Material and supplies (cost of manufacturing)-----	18,968,051.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	27,722,935.40	
7. Less inventory at end of year-----	5,781,056.22	
8. Cost of goods sold-----		21,941,270.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		6,149,471.40
10. Income from interest-----	\$99,231.60	
11. Income from rent-----	32,417.89	
12. Income from dividends-----	120.75	
13. Loss from sale of capital assets-----	61,200.66	
14. All other income-----	178,192.34	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		248,761.92
16. Total of items 9 to 14, inclusive-----		6,398,233.32
17. Compensation of officers-----	\$198,400.00	
18. Rent paid-----	164,481.95	
19. Repairs-----	1,133,484.70	
20. Interest paid-----	846,212.76	
21. Taxes paid-----	200,805.26	
22. Bad debts-----	28,145.20	
23. Depreciation and depletion-----	985,429.10	
24. All other deductions-----	3,581,642.41	
25. Total of all other expenses, lines 17 to 24, inclusive-----		7,136,611.47
26. Loss according to books-----		738,378.15

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing roofing, paints, oil cloth, linoleum and gypsum products.

1. Gross sales from trading or manufacturing less returns and allowances		\$28,094,148.01
2. Inventory at beginning of year	\$5,387,360.26	
*3. Merchandise bought for sale	72,042.59	
*4. Salaries and wages exclusive of compensation of officers	3,729,211.44	
*5. Material and supplies (cost of manufacturing)	15,741,855.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	24,930,469.63	
7. Less inventory at end of year	4,917,164.17	
8. Cost of goods sold		20,018,305.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8		8,080,838.45
10. Income from interest	\$24,506.90	
11. Income from rent	19,227.58	
12. Income from dividends	98.00	
13. Profit from sale of capital assets	852.61	
14. All other income	25,708.82	
15. Total of all other income items 10, 11, 12, 13, and 14		70,388.41
16. Total of items 9 to 14 inclusive		8,151,226.86
17. Compensation of officers	\$178,400.00	
18. Rent paid	170,284.22	
19. Repairs	947,970.36	
20. Interest paid	52,085.62	
21. Taxes paid	131,851.79	
22. Bad debts	32,145.87	
23. Depreciation and depletion	781,182.19	
24. All other deductions	3,510,973.43	
25. Total of all other expenses, lines 17 to 24, inclusive		5,810,892.98
26. Profit according to books		2,340,338.88

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing roofing, paint, oilcloth, linoleum, and gypsum products.

1. Gross sales from trading or manufacturing less returns and allowances		\$28,587,308.41
2. Inventory at beginning of year	\$5,490,682.22	
*3. Merchandise bought for sale	1,197,192.03	
*4. Salaries and wages exclusive of compensation of officers	3,542,309.36	
*5. Material and supplies (cost of manufacturing)	15,945,337.26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	26,175,580.87	
7. Less inventory at end of year	5,387,360.26	
8. Cost of goods sold		20,788,220.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8		7,799,087.80
10. Income from interest	\$26,547.82	
11. Income from rent	14,961.45	
12. Income from dividends	98.00	
13. Profit or loss from sale of capital assets		
14. All other income	21,422.10	
15. Total of all other income items 10, 11, 12, 13, and 14		63,028.87
16. Total of items 9 to 14, inclusive		7,862,116.07
17. Compensation of officers	\$179,050.00	
18. Rent paid	161,276.03	
19. Repairs	994,141.93	
20. Interest paid	47,564.60	
21. Taxes paid	124,196.51	
22. Bad debts	33,900.79	
23. Depreciation and depletion	670,538.16	
24. All other deductions	3,510,061.02	
25. Total of all other expenses, lines 17 to 24, inclusive		5,720,789.04
26. Profit according to books		2,141,327.63

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing roofing, paints, oil cloth, linoleum and gypsum products.

1. Gross sales from trading or manufacturing less returns and allowances		\$28,808,218.76
2. Inventory at beginning of year	\$4,417,898.45	
*3. Merchandise bought for sale	1,821,267.73	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	20,117,855.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	26,356,516.69	
7. Less inventory at end of year	5,490,682.22	
8. Cost of goods sold		20,865,834.47
9. Difference between gross sales and cost of goods sold, item 1 less item 8		7,487,379.29
10. Income from interest	\$43,707.01	
11. Income from rent	14,022.54	
12. Income from dividends	283.50	
13. Loss from sale of capital assets	1,430.77	
14. All other income	1,400,582.05	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,547,114.83
16. Total of items 9 to 14, inclusive		8,984,493.62
17. Compensation of officers	\$186,275.00	
18. Rent paid	147,806.66	
19. Repairs	753,858.48	
20. Interest paid	465,447.09	
21. Taxes paid	119,811.58	
22. Bad debts	20,070.14	
23. Depreciation and depletion	658,222.66	
24. All other deductions	4,582,502.40	
25. Total of all other expenses, lines 17 to 24, inclusive		6,883,494.76
26. Profit according to books		2,100,998.86

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing roofing, paints, oil cloth, linoleum, gypsum products, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$24,194,258.37
2. Inventory at beginning of year	\$4,241,862.68	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	3,089,070.28	
*5. Material and supplies (cost of manufacturing)	14,696,916.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	22,027,849.54	
7. Less inventory at end of year	4,417,893.45	
8. Cost of goods sold		17,609,956.09
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,584,302.28
10. Income from interest	\$11,920.80	
11. Income from rent	16,723.01	
12. Income from dividends	73.50	
13. Profit or loss from sale of capital assets		
14. All other income	19,766.80	
15. Total of all other income items 10, 11, 12, 13, and 14		48,562.61
16. Total of items 9 to 14, inclusive		6,632,864.89
17. Compensation of officers	\$181,700.00	
18. Rent paid	142,983.49	
19. Repairs	644,996.41	
20. Interest paid	585,013.08	
21. Taxes paid	107,779.18	
22. Bad debts	23,121.42	
23. Depreciation and depletion	606,259.20	
24. All other deductions	3,055,000.66	
25. Total of all other expenses, lines 17 to 24, inclusive		5,346,853.44
26. Profit according to books		1,286,011.45

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing roofing paints, oilcloth, linoleum, gypsum products, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$22,364,078.82
2. Inventory at beginning of year.....	\$2,104,290.80	
*3. Merchandise bought for sale.....	1,286,484.48	
*4. Salaries and wages exclusive of compensation of officers.....	2,960,837.94	
*5. Material and supplies (cost of manufacturing).....	14,648,666.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	21,000,269.99	
7. Less inventory at end of year.....	4,241,862.68	
8. Cost of goods sold.....		16,758,407.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		5,605,671.01
10. Income from interest.....	\$43,193.83	
11. Income from rent.....	10,449.11	
12. Income from dividends.....	174.46	
13. Loss from sale of capital assets.....	3,332.70	
14. All other income.....	81,009.96	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		131,494.60
16. Total of items 9 to 14, inclusive.....		5,737,165.61
17. Compensation of officers.....	\$173,850.03	
18. Rent paid.....	82,740.68	
19. Repairs.....	82,740.68	
20. Interest paid.....	447,358.34	
21. Taxes paid.....	98,608.54	
22. Bad debts.....	21,234.19	
23. Depreciation and depletion.....	512,115.99	
24. All other deductions.....	3,020,841.29	
25. Total of all other expenses, lines 17 to 24, inclusive.....		5,040,322.60
26. Profit according to books.....		696,848.01

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing roofing paints, oil cloth, linoleum.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$14,322,348.28
2. Inventory at beginning of year.....	\$1,775,243.86	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	1,525,028.00	
*5. Material and supplies (cost of manufacturing).....	8,878,197.66	
6. Total of inventory, merchandise bought for sales, salaries and wages, and materials and supplies.....	12,178,469.52	
7. Less inventory at end of year.....	2,104,290.80	
8. Cost of goods sold.....		10,074,178.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,248,169.56
10. Income from interest.....	\$39,692.28	
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	118.28	
14. All other income.....	5,275.19	
15. Total of all other income items 10, 11, 12, 13, and 14.....		44,849.16
16. Total of items 9 to 14, inclusive.....		4,293,018.75
17. Compensation of officers.....	\$125,400.00	
18. Rent paid.....	120,888.31	
19. Repairs.....	434,137.86	
20. Interest paid.....	140,082.12	
21. Taxes paid.....	50,962.91	
22. Bad debts.....	45,813.38	
23. Depreciation and depletion.....	311,528.41	
24. All other deductions.....	2,358,832.16	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,596,645.16
26. Profit, according to books.....		696,373.60

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CHAMPION COATED PAPER CO., HAMILTON, OHIO

Fiscal year ended April 30, 1928.

Kind of business: Manufacturing paper and pulp.

1. Gross sales from trading or manufacturing less returns and allowances		\$20,190,507.28
2. Inventory at beginning of year	\$2,240,735.24	
*3. Merchandise bought for sale	322,986.51	
*4. Salaries and wages, exclusive of compensation of officers	3,596,751.57	
*5. Material and supplies (cost of manufacturing)	13,592,222.36	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	19,752,695.68	
7. Less inventory at end of year	3,843,176.11	
8. Cost of goods sold		15,909,519.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,280,987.71
10. Income from interest	\$16,733.89	
11. Income from rent	51,795.62	
12. Income from dividends		
13. Profit from sale of capital assets	820.00	
14. All other income	156,501.35	
15. Total of all other income, items 10, 11, 12, 13, and 14		225,850.86
16. Total of items 9 to 14, inclusive		4,515,638.57
17. Compensation of officers	\$217,399.92	
18. Rent paid	28,013.45	
19. Repairs	914,177.48	
20. Interest paid	320,078.06	
21. Taxes paid	292,434.03	
22. Bad debts	23,247.88	
23. Depreciation and depletion	742,348.00	
24. All other deductions	841,453.35	
25. Total of all other expenses, lines 17 to 24, inclusive		3,379,212.12
26. Profit according to books		1,136,426.45

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended April 30, 1927.

Kind of business: Manufacturers of paper and pulp.

1. Gross sales from trading or manufacturing less returns and allowances		\$12,703,704.58
2. Inventory at beginning of year	\$1,706,305.46	
*3. Merchandise bought for sale	6,949,285.41	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	3,811,254.63	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	12,468,845.50	
7. Less inventory at end of year	2,240,735.24	
8. Cost of goods sold		10,228,110.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,475,594.32
10. Income from interest		
11. Income from rent	\$15,250.67	
12. Income from dividends		
13. Profit from sale of capital assets	1,804.54	
14. All other income	333,927.59	
15. Total of all other income, items 10, 11, 12, 13, and 14		350,982.80
16. Total of items 9 to 14, inclusive		2,826,577.12
17. Compensation of officers	\$103,839.92	
18. Rent paid	26,136.18	
19. Repairs	890,306.58	
20. Interest paid	175,979.95	
21. Taxes paid	188,416.30	
22. Bad debts	8,973.40	
23. Depreciation and depletion	387,950.88	
24. All other deductions	766,642.03	
25. Total of all other expenses, lines 17 to 24, inclusive		2,042,805.24
26. Profit according to books		783,771.88

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended April 30, 1926.

Kind of business: Manufacturers of paper and pulp.

1. Gross sales from trading or manufacturing less returns and allowances		\$18,087,252.68
2. Inventory at beginning of year	\$1,985,650.33	
*3. Merchandise bought for sale	6,379,837.91	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	8,581,044.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	11,896,533.01	
7. Less inventory at end of year	1,708,305.46	
8. Cost of goods sold		10,188,227.55
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,899,025.08
10. Income from interest	\$27,294.72	
11. Income from rent	18,428.40	
12. Income from dividends	3,949.67	
13. Profit from sale of capital assets	850.00	
14. All other income	62,661.37	
15. Total of all other income, items 10, 11, 12, 13, and 14		108,179.16
16. Total of items 9 to 14, inclusive		3,007,204.24
17. Compensation of officers	\$102,399.92	
18. Rent paid	22,823.71	
19. Repairs	412,414.85	
20. Interest paid	121,428.27	
21. Taxes paid	108,695.04	
22. Bad debts	28,785.00	
23. Depreciation and depletion	302,802.93	
24. All other deductions	591,949.40	
25. Total of all other expenses, lines 17 to 24, inclusive		1,778,294.58
26. Profit according to books		1,228,909.66

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended April 30, 1925.

Kind of business: Manufacturers of paper and pulp.

1. Gross sales from trading or manufacturing less returns and allowances		\$12,804,238.73
2. Inventory at beginning of year	\$2,064,742.32	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	9,359,833.33	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	11,424,575.65	
7. Less inventory at end of year	1,985,650.33	
8. Cost of goods sold		9,438,925.32
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,865,313.41
10. Income from interest	\$10,350.06	
11. Income from rent	11,622.74	
12. Income from dividends	740.00	
13. Profit or loss from sale of capital assets		
14. All other income	58,313.63	
15. Total of all other income, items 10, 11, 12, 13, and 14		81,026.43
16. Total of items 9 to 14, inclusive		2,946,339.84
17. Compensation of officers	\$102,199.92	
18. Rent paid	13,418.40	
19. Repairs	380,424.92	
20. Interest paid	115,476.00	
21. Taxes paid	117,694.76	
22. Bad debts	8,827.24	
23. Depreciation and depletion	231,470.30	
24. All other deductions	489,724.68	
25. Total of all other expenses, lines 17 to 24, inclusive		1,489,236.22
26. Profit according to books		1,507,103.62

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended April 30, 1924.

Kind of business: Manufacturers of paper and pulp.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$11,455,311.89
2. Inventory at beginning of year.....	\$2,371,669.07	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	9,075,238.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	11,446,907.54	
7. Less inventory at end of year.....	2,064,742.32	
8. Cost of goods sold.....		9,382,165.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,073,146.17
10. Income from interest.....	\$12,505.57	
11. Income from rent.....	8,799.00	
12. Income from dividends.....	400.00	
13. Profit from sale of capital assets.....	16,537.50	
14. All other income.....	602.50	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		38,844.57
16. Total of items 9 to 14, inclusive.....		2,111,990.74
17. Compensation of officers.....	\$131,000.30	
18. Rent paid.....	10,715.37	
19. Repairs.....	401,653.23	
20. Interest paid.....	31,394.10	
21. Taxes paid.....	117,537.68	
22. Bad debts.....		
23. Depreciation and depletion.....	198,189.78	
24. All other deductions.....	20,863.82	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,310,536.23
26. Profit according to books.....		801,434.46

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended April 30, 1923.

Kind of business: Manufacturers of paper.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$10,903,512.10
2. Inventory at beginning of year.....	\$1,549,509.63	
*3. Merchandise bought for sale.....	6,337,820.15	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	8,127,404.30	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	11,014,724.09	
7. Less inventory at end of year.....	2,371,669.07	
8. Cost of goods sold.....		8,643,055.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,260,457.18
10. Income from interest.....	\$11,076.43	
11. Income from rent.....	10,705.42	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	57,743.06	
15. Total of all other income items 10, 11, 12, 13, and 14.....		79,524.91
16. Total of items 9 to 14, inclusive.....		2,339,982.09
17. Compensation of officers.....	\$130,014.07	
18. Rent paid.....		
19. Repairs.....	414,985.72	
20. Interest paid.....	8,233.01	
21. Taxes paid.....	124,696.81	
22. Bad debts.....	738.22	
23. Depreciation and depletion.....	189,244.88	
24. All other deductions.....	436,527.17	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,365,340.73
26. Profit according to books.....		1,034,641.31

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended April 30, 1922.

Kind or business: Manufacturers of paper.

1. Gross sales from trading or manufacturing less returns and allowances		\$9,023,210.75
2. Inventory at beginning of year	\$1,652,832.47	
*3. Merchandise bought for sale	4,849,776.88	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,528,839.67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	9,031,449.02	
7. Less inventory at end of year	1,549,509.03	
8. Cost of goods sold		7,481,939.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,541,271.36
10. Income from interest	\$51,081.15	
11. Income from rent	9,420.61	
12. Income from dividends	200.00	
13. Profit from sale of capital assets	169,560.00	
14. All other income	1,134.27	
15. Total of all other income, items 10, 11, 12, 13, and 14		231,376.03
16. Total of items 9 to 14, inclusive		1,772,647.89
17. Compensation of officers	\$124,176.70	
18. Rent paid	7,999.23	
19. Repairs	258,218.13	
20. Interest paid		
21. Taxes paid	110,344.71	
22. Bad debts	58.70	
23. Depreciation and depletion	175,540.75	
24. All other deductions	655,680.80	
25. Total of all other expenses, lines 17 to 24, inclusive		1,333,019.02
26. Profit, according to books		439,628.37

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CHAMPLAIN SILK MILLS, NEW YORK, N. Y.

Year: 1928.

Kind or business: Manufacture of silk yarns.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,367,656.65
2. Inventory at beginning of year	\$1,032,238.00	
*3. Merchandise bought for sale	819,904.81	
*4. Salaries and wages, exclusive of compensation of officers	819,718.83	
*5. Material and supplies (cost of manufacturing)	228,651.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,900,518.96	
7. Less inventory at end of year	931,912.78	
8. Cost of goods sold		1,968,601.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8		399,055.47
10. Income from interest		
11. Income from rent	\$12,215.71	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	4,704.04	
15. Total of all other income, items 10, 11, 12, 13, and 14		17,009.75
16. Total of items 9 to 14, inclusive		416,065.22
17. Compensation of officers	\$37,295.05	
18. Rent paid	24,193.72	
19. Repairs		
20. Interest paid	220,795.63	
21. Taxes paid	25,373.10	
22. Bad debts		
23. Depreciation and depletion	82,588.00	
24. All other deductions	153,036.79	
25. Total of all other expenses, lines 17 to 24, inclusive		543,287.29
26. Loss according to books		127,287.29

\* There is no information on the return which permits of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of spun silk.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,181,714.15
2. Inventory at beginning of year	\$1,506,539.61	
*3. Merchandise bought for sale	1,172,214.22	
*4. Salaries and wages, exclusive of compensation of officers	979,787.27	
*5. Material and supplies (cost of manufacturing)	45,041.53	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,708,562.00	
7. Less inventory at end of year	1,032,288.30	
8. Cost of goods sold		2,671,323.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8		460,390.45
10. Income from interest		
11. Income from rent	\$12,789.09	
12. Income from dividends	85.00	
13. Profit from sale of capital assets	684.09	
14. All other income	5,255.32	
15. Total of all other income, items 10, 11, 12, 13, and 14		18,713.50
16. Total of items 9 to 14, inclusive		470,103.95
17. Compensation of officers	\$67,891.05	
18. Rent paid	26,069.67	
19. Repairs		
20. Interest paid	223,366.81	
21. Taxes paid	43,388.64	
22. Bad debts		
23. Depreciation and depletion	192,319.86	
24. All other deductions	455,685.82	
25. Total of all other expenses, lines 17 to 24, inclusive		1,008,220.85
26. Loss according to books		529,116.90

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of silk yarns.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,474,441.39
2. Inventory at beginning of year	\$1,702,989.39	
*3. Merchandise bought for sale	2,368,876.68	
*4. Salaries and wages, exclusive of compensation of officers	1,348,742.42	
*5. Material and supplies (cost of manufacturing)	439,594.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,855,153.31	
7. Less inventory at end of year	1,506,539.61	
8. Cost of goods sold		4,348,613.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8		125,827.69
10. Income from interest		
11. Income from rent	\$12,823.19	
12. Income from dividends		
13. Loss from sale of capital assets	807.24	
14. All other income	7,916.53	
15. Total of all other income, items 10, 11, 12, 13, and 14		19,932.48
16. Total of items 9 to 14, inclusive		145,760.17
17. Compensation of officers	\$50,500.00	
18. Rent paid	23,008.29	
19. Repairs		
20. Interest paid	245,948.06	
21. Taxes paid	40,287.38	
22. Bad debts	5,116.64	
23. Depreciation and depletion	184,084.65	
24. All other deductions	169,723.88	
25. Total of all other expenses, lines 17 to 24, inclusive		718,668.85
26. Loss according to books		572,908.68

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturer of spun silk yarns.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,697,414.81
2. Inventory at beginning of year	\$1,289,459.13	
*3. Merchandise bought for sale	3,201,929.30	
*4. Salaries and wages, exclusive of compensation of officers	1,253,037.65	
*5. Material and supplies (cost of manufacturing)	356,683.54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,101,109.62	
7. Less inventory at end of year	1,702,939.39	
8. Cost of goods sold		4,398,170.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,299,244.08
10. Income from interest	\$6,007.53	
11. Income from rent	13,811.01	
12. Income from dividends		
13. Profit from sale of capital assets	17,819.16	
14. All other income	1,648.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		38,786.22
16. Total of items 9 to 14, inclusive		1,338,030.30
17. Compensation of officers	\$117,961.85	
18. Rent paid	12,025.82	
19. Repairs	173,890.07	
20. Interest paid	208,219.16	
21. Taxes paid	208,219.16	
22. Bad debts	3,030.60	
23. Depreciation and depletion	161,134.51	
24. All other deductions	156,025.48	
25. Total of all other expenses, lines 17 to 24, inclusive		875,958.90
26. Profit according to books		462,071.40

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturer of spun silk.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,516,422.76
2. Inventory at beginning of year	\$1,167,918.71	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	3,622,590.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,790,508.71	
7. Less inventory at end of year	1,289,459.13	
8. Cost of goods sold		3,501,049.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,015,373.18
10. Income from interest		
11. Income from rent	\$13,247.94	
12. Income from dividends		
13. Loss from sale of capital assets	3,232.14	
14. All other income	10,110.90	
15. Total of all other income, items 10, 11, 12, 13, and 14		20,126.70
16. Total of items 9 to 14, inclusive		1,035,499.88
17. Compensation of officers	\$83,834.70	
18. Rent paid	16,917.14	
19. Repairs	84,798.20	
20. Interest paid	209,228.74	
21. Taxes paid	33,615.13	
22. Bad debts	11,765.27	
23. Depreciation and depletion	181,981.26	
24. All other deductions	192,851.34	
25. Total of all other expenses, lines 17 to 24, inclusive		814,986.83
26. Profit, according to books		220,513.05

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of spun silk yarns.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,307,152.22
2. Inventory at beginning of year	\$1,864,140.00	
*3. Merchandise bought for sale	1,712,258.55	
*4. Salaries and wages, exclusive of compensation of officers	1,089,419.60	
*5. Material and supplies (cost of manufacturing)	377,336.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,543,164.00	
7. Less inventory at end of year	1,167,918.71	
8. Cost of goods sold		3,375,245.29
9. Difference between gross sales and cost of goods sold, item 1 less item 8		931,906.93
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	\$46,462.03	
14. All other income	6,609.87	
15. Total of all other income, items 10, 11, 12, 13, and 14		39,852.66
16. Total of items 9 to 14, inclusive		892,054.27
17. Compensation of officers	\$85,623.08	
18. Rent paid	16,229.00	
19. Repairs	41,103.32	
20. Interest paid	208,420.55	
21. Taxes paid	21,242.95	
22. Bad debts	11,083.13	
23. Depreciation and depletion	143,061.68	
24. All other deductions	92,790.64	
25. Total of all other expenses, lines 17 to 24, inclusive		620,454.95
26. Profit according to books		271,599.32

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of spun silk yarns.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,308,196.58
2. Inventory at beginning of year	\$1,609,531.00	
*3. Merchandise bought for sale	970,148.02	
*4. Salaries and wages, exclusive of compensation of officers	924,473.47	
*5. Material and supplies (cost of manufacturing)	478,365.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,982,519.27	
7. Less inventory at end of year	1,364,140.00	
8. Cost of goods sold		2,618,369.61
9. Difference between gross sales and cost of goods sold, item 1 less item 8		689,826.97
10. Income from interest		
11. Income from rent	\$11,934.36	
12. Income from dividends	1,783.50	
13. Loss from sale of capital assets	10,617.71	
14. All other income	2,753.15	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,853.30
16. Total of items 9 to 14, inclusive		695,680.27
17. Compensation of officers	\$69,500.00	
18. Rent paid	29,281.55	
19. Repairs	38,177.25	
20. Interest paid	210,033.79	
21. Taxes paid	25,628.48	
22. Bad debts	640.69	
23. Depreciation and depletion	144,986.39	
24. All other deductions	261,783.17	
25. Total of all other expenses, lines 17 to 24, inclusive		773,070.32
26. Loss according to books		77,390.05

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CHEHALIS SHINGLE Co., CHEHALIS, WASH.

Year: 1928.

Kind of business: Manufacture of cedar shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$46,998.83
2. Inventory at beginning of year	\$2,948.28	
*3. Merchandise bought for sale	None.	
*4. Salaries and wages exclusive of compensation of officers	19,712.70	
*5. Material and supplies (cost of manufacturing)	24,607.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	47,263.08	
7. Less inventory at end of year	2,970.29	
8. Cost of goods sold		44,292.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,705.54
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		2,705.54
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$46.87	
21. Taxes paid	180.00	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	1,452.60	
25. Total of all other expenses, lines 17 to 24, inclusive		1,679.47
26. Profit according to books		1,026.07

\* Cedar shingles only product.

Year: 1927.

Kind of business: Manufacture cedar shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$25,528.93
2. Inventory at beginning of year	\$3,411.89	
*3. Merchandise bought for sale	1,271.15	
*4. Salaries and wages exclusive of compensation of officers	12,396.87	
*5. Material and supplies (cost of manufacturing)	11,244.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	28,324.26	
7. Less inventory at end of year	2,943.26	
8. Cost of goods sold		25,381.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8		147.93
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		147.93
17. Compensation of officers	\$1,300.00	
18. Rent paid		
19. Repairs		
20. Interest paid	42.13	
21. Taxes paid	180.00	
22. Bad debts		
23. Depreciation and depletion	388.70	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		1,910.83
26. Loss according to books		1,762.90

\* Manufactured only cedar shingles.

Year: 1926.

Kind of business: Manufacture cedar shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$38,347.55
2. Inventory at beginning of year	\$3,273.25	
*3. Merchandise bought for sale	2,066.89	
*4. Salaries and wages exclusive of compensation of officers	18,545.74	
*5. Material and supplies (cost of manufacturing)	18,784.78	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	42,620.46	
7. Less inventory at end of year	3,411.39	
8. Cost of goods sold		39,209.07
9. Difference between gross sales and cost of goods sold item 1 less item 8		(861.52)
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$867.31	
15. Total of all other income items 10, 11, 12, 13, and 14		867.31
16. Total of items 9 to 14, inclusive		5.79
17. Compensation of officers	\$1,800.00	
18. Rent paid		
19. Repairs		
20. Interest paid	111.07	
21. Taxes paid	180.00	
22. Bad debts		
23. Depreciation and depletion	431.83	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		2,522.95
26. Loss according to books		2,517.16

\* Manufactured only cedar shingles.

Year: 1925.

Kind of business: Manufacture cedar shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$49,841.42
2. Inventory at beginning of year	\$3,557.60	
*3. Merchandise bought for sale	2,867.71	
*4. Salaries and wages, exclusive of compensation of officers	18,281.49	
*5. Material and supplies (cost of manufacture)	25,670.04	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	50,326.84	
7. Less inventory at end of year	3,273.25	
8. Cost of goods sold		47,053.59
9. Differences between gross sales and cost of goods sold, item 1 less item 8		2,787.83
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$1,048.37	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,048.37
16. Total of items 9 to 14, inclusive		3,831.20
17. Compensation of officers	\$1,800.00	
18. Rent paid	1,200.00	
19. Repairs		
20. Interest paid		
21. Taxes paid	147.84	
22. Bad debts		
23. Depreciation and depletion	479.87	
24. All other deductions	963.84	
25. Total of all other expenses, lines 17 to 24, inclusive		4,591.55
26. Loss according to books		760.35

\* Only cedar shingles manufactured.

Year: 1924.

Kind of business: Manufacture of cedar shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$48,906.95
2. Inventory at beginning of year.....	\$1,905.40	
*3. Merchandise bought for sale.....	2,022.18	
*4. Salaries and wages exclusive of compensation of officers.....	17,786.88	
*5. Material and supplies (cost of manufacturing).....	25,817.63	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	47,532.11	
7. Less inventory at end of year.....	3,557.60	
8. Cost of goods sold.....		48,974.51
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,932.44
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		4,932.44
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation and depletion.....	\$533.19	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		533.19
26. Profit according to books.....		4,899.25

\* Only cedar shingles manufactured.

Year: 1923.

Kind of business: Manufacture of cedar shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$62,635.10
2. Inventory at beginning of year.....	\$1,971.95	
*3. Merchandise bought for sale.....	3,365.20	
*4. Salaries and wages, exclusive of compensation of officers.....	20,136.62	
*5. Material and supplies (cost of manufacturing).....	36,234.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	61,707.92	
7. Less inventory at end of year.....	1,905.40	
8. Cost of goods sold.....		59,802.52
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,832.58
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		2,832.58
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	\$133.76	
21. Taxes paid.....	168.73	
22. Bad debts.....		
23. Depreciation and depletion.....	502.44	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		594.93
26. Profit according to books.....		1,937.65

\* There is but one kind of goods manufactured.

Year: 1922.

Kind of business: Shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$64,386.51
2. Inventory at beginning of year	\$2,897.77	
*3. Merchandise bought for sale	3,085.73	
*4. Salaries and wages, exclusive of compensation of officers	19,019.45	
*5. Material and supplies (cost of manufacturing)	34,072.69	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	59,025.04	
7. Less inventory at end of year	1,971.95	
8. Cost of goods sold		57,053.69
9. Difference between gross sales and cost of goods sold, item 1 less item 8		7,332.82
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		7,332.82
16. Total of items 9 to 14, inclusive		7,332.82
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		
26. Profit according to books		7,332.82

\*All items of deduction, 17 to 24, are included in item 6. There is only one kind of goods manufactured—cedar shingles.

## CHENEY BROS., SOUTH MANCHESTER, CONN.

Year: 1928.

Kind of business: Silk manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$17,362,710.38
2. Inventory at beginning of year	\$12,166,711.53	
*3. Merchandise bought for sale	6,190,126.84	
*4. Salaries and wages, exclusive of compensation of officers	3,955,657.68	
*5. Material and supplies (cost of manufacturing)	1,168,470.49	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	23,480,966.54	
7. Less inventory at end of year	10,567,134.63	
8. Cost of goods sold		12,918,831.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,448,878.47
10. Income from interest	\$31,069.81	
11. Income from rent	95,633.24	
12. Income from dividends	150.00	
13. Profit or loss from sale or capital assets	80,277.50	
14. All other income	1,691,236.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,898,367.07
16. Total of items 9 to 14, inclusive		6,347,245.54
17. Compensation of officers	\$194,500.00	
18. Rent paid	171,167.14	
19. Repairs	257,783.36	
20. Interest paid	307,864.92	
21. Taxes paid	291,053.46	
22. Bad debts	40,076.39	
23. Depreciation and depletion	418,172.25	
24. All other deductions	3,532,369.32	
25. Total of all other expenses, lines 17 to 24, inclusive		5,212,086.84
26. Profit according to books		1,134,258.70

\*There is no information on the return which will permit of a segregation of the cost of manufacturing into branches or departments based upon the kind of goods manufactured.

Year: 1927.

Kind of business: Silk manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$10,837,931.63
2. Inventory at beginning of year	\$14,635,040.04	
*3. Merchandise bought for sale	6,216,791.26	
*4. Salaries and wages, exclusive of compensation of officers	4,556,048.57	
*5. Material and supplies (cost of manufacturing)	2,088,070.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	27,445,948.15	
7. Less inventory at end of year	12,166,711.53	
8. Cost of goods sold		15,279,236.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,558,695.01
10. Income from interest	\$29,959.79	
11. Income from rent	101,279.49	
12. Income from dividends	150.00	
13. Profit from sale of capital assets	19,857.03	
14. All other income	882,550.99	
15. Total of all other income, items 10, 11, 12, 13, and 14		533,797.30
16. Total of items 9 to 14, inclusive		2,092,492.31
17. Compensation of officers	\$156,000.00	
18. Rent paid	170,460.40	
19. Repairs	246,513.31	
20. Interest paid	337,296.09	
21. Taxes paid	368,260.07	
22. Bad debts	93,673.20	
23. Depreciation and depletion	425,591.56	
24. All other deductions	2,221,547.75	
25. Total of all other expenses, lines 17 to 24, inclusive		4,019,342.38
26. Loss according to books		-1,926,850.07

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Silk manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$18,770,966.42
2. Inventory at beginning of year	\$17,005,444.89	
*3. Merchandise bought for sale	6,673,755.01	
*4. Salaries and wages, exclusive of compensation of officers	4,702,842.63	
*5. Material and supplies (cost of manufacturing)	1,541,028.30	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	30,013,070.83	
7. Less inventory at end of year	14,635,040.04	
8. Cost of goods sold		15,378,030.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,392,935.63
10. Income from interest	\$27,421.46	
11. Income from rent	85,551.16	
12. Income from dividends	618.00	
13. Profit from sale of capital assets	13,301.89	
14. All other income	222,913.98	
15. Total of all other income, items 10, 11, 12, 13, and 14		349,806.49
16. Total of items 9 to 14, inclusive		3,742,742.12
17. Compensation of officers	\$151,573.00	
18. Rent paid	171,835.36	
19. Repairs	274,910.35	
20. Interest paid	411,050.02	
21. Taxes paid	325,179.84	
22. Bad debts	32,318.04	
23. Depreciation and depletion	427,851.08	
24. All other deductions	2,212,229.88	
25. Total of all other expenses, lines 17 to 24, inclusive		4,006,949.57
26. Loss according to books		-264,207.45

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Silk manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$20,411,509.22
2. Inventory at beginning of year	\$14,120,149.11	
*3. Merchandise bought for sale	9,541,571.78	
*4. Salaries and wages, exclusive of compensation of officers	5,281,857.65	
*5. Material and supplies (cost of manufacturing)	3,010,185.04	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	31,953,903.58	
7. Less inventory at end of year	17,095,444.89	
8. Cost of goods sold		14,858,458.69
9. Difference between gross sales and cost of goods sold, item 1 less item 8		5,553,050.53
10. Income from interest	\$86,503.61	
11. Income from rent	74,848.60	
12. Income from dividends	200.00	
13. Profit from sale of capital assets	5,781.37	
14. All other income	418,825.08	
15. Total of all other income, items 10, 11, 12, 13, and 14		586,158.66
16. Total of items 9 to 14, inclusive		6,089,209.19
17. Compensation of officers	\$178,708.57	
18. Rent paid	113,051.37	
19. Repairs	261,098.77	
20. Interest paid	828,046.04	
21. Taxes paid	368,598.55	
22. Bad debts	117,648.41	
23. Depreciation and depletion	352,183.59	
24. All other deductions	3,175,215.44	
25. Total of all other expenses, lines 17 to 24, inclusive		4,892,525.71
26. Profit according to books		1,196,683.48

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Silk manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$21,920,184.15
2. Inventory at beginning of year	\$15,788,132.86	
*3. Merchandise bought for sale	7,916,313.42	
*4. Salaries and wages, exclusive of compensation of officers	5,086,216.35	
*5. Material and supplies (cost of manufacturing)	1,725,844.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	30,466,507.13	
7. Less inventory at end of year	14,120,149.11	
8. Cost of goods sold		16,346,358.02
9. Difference between gross sales and cost of goods sold, item 1 less item 8		5,573,776.13
10. Income from interest	\$37,118.93	
11. Income from rent	79,776.76	
12. Income from dividends		
13. Profit from sale of capital assets	8,382.39	
14. All other income	391,720.44	
15. Total of all other income, items 10, 11, 12, 13, and 14		516,998.52
16. Total of items 9 to 14, inclusive		6,090,774.65
17. Compensation of officers	\$146,774.96	
18. Rent paid	51,730.00	
19. Repairs	308,898.58	
20. Interest paid	257,785.73	
21. Taxes paid	420,130.56	
22. Bad debts	56,875.76	
23. Depreciation and depletion	361,802.44	
24. All other deductions	8,158,997.41	
25. Total of all other expenses, lines 17 to 24, inclusive		4,757,295.44
26. Profit or loss according to books		1,333,479.21

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold.

Year: 1923.

Kind of business: Silk manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$22,905,024.55
2. Inventory at beginning of year	\$15,655,197.64	
*3. Merchandise bought for sale	9,974,539.28	
*4. Salaries and wages, exclusive of compensation of officers	5,330,931.58	
*5. Material and supplies (cost of manufacturing)	1,031,402.68	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	32,892,068.18	
7. Less inventory at end of year	15,738,132.86	
8. Cost of goods sold		17,153,933.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		5,751,091.28
10. Income from interest	\$30,849.24	
11. Income from rent	48,757.91	
12. Income from dividends		
13. Profit from sale of capital assets	6,881.66	
14. All other income	198,755.48	
15. Total of all other income, items 10, 11, 12, 13, and 14		284,744.29
16. Total of items 9 to 14, inclusive		6,035,835.57
17. Compensation of officers	\$80,000.00	
18. Rent paid	50,970.04	
19. Repairs	387,452.22	
20. Interest paid	246,734.35	
21. Taxes paid	358,622.14	
22. Bad debts	54,328.82	
23. Depreciation and depletion	857,782.19	
24. All other deductions	2,940,977.51	
25. Total of all other expenses, lines 17 to 24, inclusive		4,474,867.27
26. Profit according to books		1,560,968.30

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Silk manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$17,908,120.88
2. Inventory at beginning of year	\$17,027,927.08	
*3. Merchandise bought for sale	7,038,923.47	
*4. Salaries and wages, exclusive of compensation of officers	4,162,207.85	
*5. Material and supplies (cost of manufacturing)	1,123,413.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	29,352,472.36	
7. Less inventory at end of year	15,655,102.64	
8. Cost of goods sold		13,697,279.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,210,841.16
10. Income from interest	\$27,743.96	
11. Income from rent	36,904.15	
12. Income from dividends	14,220.34	
13. Profit from sale of capital assets	221,824.74	
14. All other income	93,477.28	
15. Total of all other income, items 10, 11, 12, 13, and 14		394,169.87
16. Total of items 9 to 14, inclusive		4,605,011.03
17. Compensation of officers	\$110,005.60	
18. Rent paid	50,885.96	
19. Repairs	328,059.28	
20. Interest paid	308,111.53	
21. Taxes paid	354,609.03	
22. Bad debts	50,751.43	
23. Depreciation and depletion	853,415.85	
24. All other deductions	2,892,482.49	
25. Total of all other expenses, lines 17 to 24, inclusive		4,448,321.17
26. Profit according to books		156,689.86

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CLOUGH-HARTLEY Co., EVERETT, WASH.

Year: 1928.

Kind of business: Manufacture of cedar lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$602,734.98
2. Inventory at beginning of year-----	\$93,647.36	
*3. Merchandise bought for sale-----	47,960.10	
*4. Salaries and wages, exclusive of compensation of officers-----	168,148.74	
*5. Material and supplies (cost of manufacture)-----	339,188.94	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	693,945.14	
7. Less inventory at end of year-----	100,154.35	
8. Cost of goods sold-----		533,790.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		68,944.19
10. Income from interest-----	\$33.69	
11. Income from rent-----	100.75	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	338.58	
14. All other income-----	8,207.54	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		8,003.40
16. Total of items 9 to 14, inclusive-----		76,947.59
17. Compensation of officers-----	\$9,999.84	
18. Rent paid-----		
19. Repairs-----	5,362.47	
20. Interest paid-----	4,842.21	
21. Taxes paid-----	5,500.34	
22. Bad debts-----		
23. Depreciation and depletion-----	5,138.14	
24. All other deductions-----	43,619.05	
25. Total of all other expenses, lines 17 to 24, inclusive-----		74,462.05
26. Profit according to books-----		2,484.64

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of cedar lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$600,810.11
2. Inventory at beginning of year-----	\$144,923.31	
*3. Merchandise bought for sale-----	51,986.64	
*4. Salaries and wages exclusive of compensation of officers-----	202,906.17	
*5. Material and supplies (cost of manufacturing)-----	314,163.87	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies-----	713,981.00	
7. Less inventory at end of year-----	83,647.36	
8. Cost of goods sold-----		630,334.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		60,475.48
10. Income from interest-----	\$3.66	
11. Income from rent-----	366.70	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	8,663.38	
15. Total of all other income items 10, 11, 12, 13, and 14-----		9,033.74
16. Total of items 9 to 14, inclusive-----		69,509.22
17. Compensation of officers-----	\$9,999.84	
18. Rent paid-----		
19. Repairs-----	7,882.61	
20. Interest paid-----	4,723.81	
21. Taxes paid-----	6,299.66	
22. Bad debts-----		
23. Depreciation and depletion-----	4,004.12	
24. All other deductions-----	44,144.77	
25. Total of all other expenses, lines 17 to 24, inclusive-----		77,154.81
26. Loss according to books-----		7,645.59

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of cedar lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$931,242.01
2. Inventory at beginning of year		
*3. Merchandise bought for sale	\$118,522.34	
*4. Salaries and wages exclusive of compensation of officers	668,264.89	
*5. Material and supplies (cost of manufacturing)	222,628.83	
	87,033.65	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	996,440.71	
7. Less inventory at end of year	144,023.31	
8. Cost of goods sold		851,526.40
9. Difference between gross sales and cost of goods sold, item 1 less item 8		79,715.61
10. Income from interest		
11. Income from rent	\$187.96	
12. Income from dividends		
13. Loss from sale of capital assets	208.00	
14. All other income	14,227.94	
15. Total of all other income items 10, 11, 12, 13, and 14		14,207.90
16. Total of items 9 to 14, inclusive		93,923.51
17. Compensation of officers		
18. Rent paid	\$9,199.92	
19. Repairs	25.00	
20. Interest paid	13,024.36	
21. Taxes paid	3,111.35	
22. Bad debts	6,308.78	
23. Depreciation and depletion	5,622.88	
24. All other deductions	46,849.46	
25. Total of all other expenses, lines 17 to 24, inclusive		83,041.76
26. Profit according to books		8,881.76

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of cedar lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$916,557.75
2. Inventory at beginning of year		
*3. Merchandise bought for sale	\$103,345.53	
*4. Salaries and wages, exclusive of compensation of officers	577,772.98	
*5. Material and supplies (cost of manufacturing)	200,517.26	
	37,044.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	918,680.17	
7. Less inventory at end of year	118,522.34	
8. Cost of goods sold		800,157.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8		116,399.92
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$17,117.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		17,117.52
16. Total of items 9 to 14, inclusive		133,517.44
17. Compensation of officers		
18. Rent paid	\$8,400.00	
19. Repairs	371.45	
20. Interest paid	10,704.79	
21. Taxes paid	4,846.16	
22. Bad debts	5,927.68	
23. Depreciation and depletion	20,505.33	
24. All other deductions	47,372.88	
25. Total of all other expenses, lines 17 to 24, inclusive		98,128.79
26. Profit according to books		35,388.65

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of cedar lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$746,880.58
2. Inventory at beginning of year-----	\$121,038.14	
*3. Merchandise bought for sale-----	504,571.97	
*4. Salaries and wages exclusive of compensation of officers-----	170,333.95	
*5. Material and supplies (cost of manufacturing)-----	17,405.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	813,340.93	
7. Less inventory at end of year-----	103,345.53	
8. Cost of goods sold-----		710,004.40
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		30,876.18
10. Income from interest-----	\$1,108.50	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	10,806.56	
15. Total of all other income items 10, 11, 12, 13, and 14-----		11,415.06
16. Total of items 9 to 14, inclusive-----		48,291.24
17. Compensation of officers-----	\$12,537.50	
18. Rent paid-----	25.00	
19. Repairs-----	10,300.60	
20. Interest paid-----	4,515.62	
21. Taxes paid-----	6,401.19	
22. Bad debts-----		
23. Depreciation and depletion-----	10,615.68	
24. All other deductions-----	36,234.81	
25. Total of all other expenses, lines 17 to 24, inclusive-----		89,730.40
26. Loss according to books-----		41,439.16

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of cedar lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,213,645.23
2. Inventory at beginning of year-----	\$64,984.52	
*3. Merchandise bought for sale-----	802,540.46	
*4. Salaries and wages, exclusive of compensation of officers-----	258,414.93	
*5. Material and supplies (cost of manufacturing)-----	2,320.80	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies--	1,158,260.71	
7. Less inventory at end of year-----	121,038.14	
8. Cost of goods sold-----		1,037,222.57
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		176,422.66
10. Income from interest-----	\$1,535.16	
11. Income from rent-----	1,426.00	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	15,868.00	
15. Total of all other income items 10, 11, 12, 13, and 14-----		18,829.24
16. Total of items 9 to 14, inclusive-----		195,251.90
17. Compensation of officers-----	\$22,500.00	
18. Rent paid-----	10.00	
19. Repairs-----	23,323.03	
20. Interest paid-----	2,769.80	
21. Taxes paid-----	6,065.82	
22. Bad debts-----		
23. Depreciation and depletion-----	19,079.77	
24. All other deductions-----	51,918.82	
25. Total of all other expenses, lines 17 to 24, inclusive-----		125,666.89
26. Profit according to books-----		69,585.01

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of cedar lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,079,306.88
2. Inventory at beginning of year.....	\$41,159.47	
*3. Merchandise bought for sale.....	705,185.98	
*4. Salaries and wages exclusive of compensation of officers.....	200,473.10	
*5. Material and supplies (cost of manufacturing).....	34,332.78	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	981,101.33	
7. Less inventory at end of year.....	94,984.52	
8. Cost of goods sold.....		886,116.81
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		193,190.07
10. Income from interest.....		
11. Income from rent.....	\$487.50	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	3,046.59	
14. All other income.....	15,831.20	
15. Total of all other income items 10, 11, 12, 13, and 14.....		18,865.29
16. Total of items 9 to 14, inclusive.....		212,055.36
17. Compensation of officers.....	\$22,500.00	
18. Rent paid.....		
19. Repairs.....	22,889.44	
20. Interest paid.....	1,266.66	
21. Taxes paid.....	11,165.31	
22. Bad debts.....	429.00	
23. Depreciation and depletion.....	18,830.77	
24. All other deductions.....	66,782.53	
25. Total of all other expenses, lines 17 to 24, inclusive.....		143,363.71
26. Profit according to books.....		68,691.65

\*There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

## J. &amp; P. COATS (LTD.), PAISLEY, SCOTLAND

Year: 1922 to 1928.

Kind of business: Holding company.

This corporation owns the Clark Thread Co. and affiliated companies, and no income-tax return is made or necessary by the parent, a foreign corporation.

## COLGATE &amp; Co., JERSEY CITY, N. J.

Year: 1928.

Kind of business: Manufacture and sale of soap and toilet articles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$23,639,891.63
2. Inventory at beginning of year.....	\$9,870,821.67	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	983,419.63	
*5. Material and supplies (cost of manufacturing).....	2,794,922.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	13,649,190.43	
7. Less inventory at end of year.....	18,252.73	
8. Cost of goods sold.....		18,630,937.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		10,008,953.93
10. Income from interest.....	\$61,750.88	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	841.10	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		62,591.98
16. Total of items 9 to 14, inclusive.....		10,071,545.91
17. Compensation of officers.....	\$136,082.17	
18. Rent paid.....		
19. Repairs.....	268,124.65	
20. Interest paid.....	100,026.76	
21. Taxes paid.....	199,836.88	
22. Bad debts.....	60,797.51	
23. Depreciation and depletion.....	200,319.51	
24. All other deductions.....	9,387,212.95	
25. Total of all other expenses, lines 17 to 24, inclusive.....		10,352,400.43
26. Loss according to books.....		280,854.52

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing soaps and perfumes.

1. Gross sales from trading or manufacturing less returns and allowances		\$47,291,728.85
2. Inventory at beginning of year	\$7,490,953.72	
*3. Merchandise bought for sale	24,706,491.04	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,975,359.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	35,172,809.04	
7. Less inventory at end of year	8,636,699.02	
8. Cost of goods sold		26,536,110.02
9. Difference between gross sales and cost of goods sold, item 1 less item 8		20,755,618.83
10. Income from interest	\$80,105.87	
11. Income from rent	501.00	
12. Income from dividends		
13. Profit from sale of capital assets	62,675.25	
14. All other income	3,089.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		155,771.44
16. Total of items 9 to 14, inclusive		20,911,390.27
17. Compensation of officers	\$190,355.93	
18. Rent paid	125,210.75	
19. Repairs	882,712.09	
20. Interest paid	87,234.54	
21. Taxes paid	377,178.57	
22. Bad debts	133,030.53	
23. Depreciation	344,076.48	
24. All other deductions	15,828,391.19	
25. Total of all other expenses, lines 17 to 24, inclusive		17,469,099.08
26. Profit according to books		3,442,291.19

\* Item 5 can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments, based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of soaps and toilet preparations.

1. Gross sales from trading or manufacturing less returns and allowances		\$48,468,303.90
2. Inventory at beginning of year	\$11,932,237.21	
*3. Merchandise bought for sale	23,718,306.10	
*4. Salaries and wages, exclusive of compensation of officers	1,771,624.79	
*5. Material and supplies (cost of manufacturing)	900,772.07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	38,322,840.17	
7. Less inventory at end of year	8,659,715.83	
8. Cost of goods sold		29,663,224.32
9. Difference between gross sales and cost of goods sold, item 1 less item 8		18,805,079.58
10. Income from interest	\$75,278.93	
11. Income from rent	150.00	
12. Income from dividends		
13. Profit from sale of capital assets	123,420.39	
14. All other income	27,206.74	
15. Total of all other income, items 10, 11, 12, 13, and 14		226,056.06
16. Total of items 9 to 14, inclusive		19,031,135.64
17. Compensation of officers	\$200,000.40	
18. Rent paid	112,970.15	
19. Repairs	342,279.06	
20. Interest paid	112,552.79	
21. Taxes paid	383,492.57	
22. Bad debts	114,857.08	
23. Depreciation and depletion	828,886.00	
24. All other deductions	15,477,191.42	
25. Total of all other expenses, lines 17 to 24, inclusive		17,067,179.47
26. Profit, according to books		1,963,956.17

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of soaps and toilet preparations.

1. Gross sales from trading or manufacturing less returns and allowances		\$47,398,717.86
2. Inventory at beginning of year	\$9,046,814.38	
*3. Merchandise bought for sale	28,146,968.47	
*4. Salaries and wages, exclusive of compensation of officers	2,119,596.71	
*5. Material and supplies (cost of manufacturing)	1,289,216.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	40,552,596.88	
7. Less inventory at end of year	11,932,237.21	
8. Cost of goods sold		28,620,359.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		18,776,358.69
10. Income from interest	\$40,988.94	
11. Income from rent	150.00	
12. Income from dividends		
13. Profit from sale of capital assets	631.25	
14. All other income	44,550.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		86,318.19
16. Total of items 9 to 14, inclusive		18,862,676.88
17. Compensation of officers	\$200,000.00	
18. Rent paid	112,982.93	
19. Repairs	308,675.54	
20. Interest paid	135,404.37	
21. Taxes paid	818,143.02	
22. Bad debts	116,038.76	
23. Depreciation and depletion	324,048.44	
24. All other deductions	16,042,805.83	
25. Total of all other expenses, lines 17 to 24, inclusive		17,643,108.89
26. Profit according to books		1,219,567.99

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers of soaps and toilet preparations.

1. Gross sales from trading or manufacturing less returns and allowances		\$45,445,905.07
2. Inventory at beginning of year	\$8,587,936.03	
*3. Merchandise bought for sale	28,107,218.11	
*4. Salaries and wages exclusive of compensation of officers	2,192,456.69	
*5. Material and supplies (cost of manufacturing)	1,084,951.63	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	34,952,557.48	
7. Less inventory at end of year	9,046,814.38	
8. Cost of goods sold		25,905,743.10
9. Difference between gross sales and cost of goods sold, item 1 less item 8		19,540,161.97
10. Income from interest	\$49,518.65	
11. Income from rent	150.00	
12. Income from dividends		
13. Loss from sale of capital assets	32,099.86	
14. All other income	21,801.70	
15. Total of all other income, items 10, 11, 12, 13, and 14		38,870.49
16. Total of items 9 to 14, inclusive		19,579,032.46
17. Compensation of officers	\$200,000.30	
18. Rent paid	101,636.04	
19. Repairs	324,848.12	
20. Interest paid	66,211.60	
21. Taxes paid	315,779.09	
22. Bad debts	188,190.58	
23. Depreciation and depletion	321,702.88	
24. All other deductions	16,742,727.86	
25. Total of all other expenses, lines 17 to 24, inclusive		18,210,591.47
26. Profit according to books		1,368,440.99

\*There is no information on the return which will permit of a segregation into branches and departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of soaps and toilet preparations.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$42,680,636.04
2. Inventory at beginning of year-----	\$8,232,280.98	
*3. Merchandise bought for sale-----	20,912,468.48	
*4. Salaries and wages, exclusive of compensation of officers-----	2,244,814.30	
*5. Material and supplies (cost of manufacturing)-----	1,198,822.62	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	32,587,836.88	
7. Less inventory at end of year-----	8,587,936.03	
8. Cost of goods sold-----		24,019,900.35
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		18,660,735.69
10. Income from interest-----	\$65,908.61	
11. Income from rent-----	150.00	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	298.13	
14. All other income-----	1,126.80	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		66,882.28
16. Total of items 9 to 14, inclusive-----		18,727,617.97
17. Compensation of officers-----	\$188,750.00	
18. Rent paid-----	86,659.27	
19. Repairs-----	343,542.78	
20. Interest paid-----	48,187.12	
21. Taxes paid-----	333,370.76	
22. Bad debts-----	100,245.92	
23. Depreciation and depletion-----	248,494.02	
24. All other deductions-----	15,504,127.78	
25. Total of all other expenses, lines 17 to 24, inclusive-----		16,853,877.65
26. Profit according to books-----		1,874,240.82

\* There is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of soaps and toilet preparations.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$40,074,781.76
2. Inventory at beginning of year-----	\$8,697,237.91	
*3. Merchandise bought for sale-----	17,723,831.77	
*4. Salaries and wages, exclusive of compensation of officers-----	2,026,694.74	
*5. Material and supplies (cost of manufacturing)-----	1,176,074.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	29,623,838.79	
7. Less inventory at end of year-----	8,282,230.98	
8. Cost of goods sold-----		21,391,607.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		18,683,123.95
10. Income from interest-----	\$179,568.88	
11. Income from rent-----	200.00	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	21,451.75	
14. All other income-----	1,132.94	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		202,853.57
16. Total of items 9 to 14, inclusive-----		18,885,477.52
17. Compensation of officers-----	\$185,000.00	
18. Rent paid-----	39,079.10	
19. Repairs-----	445,217.72	
20. Interest paid-----	18,756.20	
21. Taxes paid-----	297,449.94	
22. Bad debts-----	91,599.30	
23. Depreciation and depletion-----	248,288.89	
24. All other deductions-----	14,991,819.79	
25. Total of all other expenses, lines 17 to 24, inclusive-----		16,817,205.44
26. Profit according to books-----		2,568,272.08

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## HAMILTON WATCH CO. AND THE HAMILTON CORPORATION, LANCASTER, PA.

Year: 1928.

Kind of business: Manufacturing watches and time-recording devices.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$7, 679, 279. 57
2. Inventory at beginning of year-----	\$5, 890, 482. 05	
*3. Merchandise bought for sale-----	1, 917, 558. 68	
*4. Salaries and wages, exclusive of compensation of officers-----	2, 276, 810. 37	
*5. Material and supplies (cost of manufacturing)-----	382, 481. 32	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	9, 910, 292. 40	
7. Less inventory at end of year-----	4, 911, 607. 08	
8. Cost of goods sold-----		5, 007, 685. 32
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2, 671, 594. 25
10. Income from interest-----	\$37, 586. 14	
11. Income from rent-----	2, 649. 63	
12. Income from dividends-----	28. 10	
13. Profit from sale of capital assets-----	39, 455. 73	
14. All other income-----	76, 673. 66	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		156, 373. 26
16. Total of items 9 to 14, inclusive-----		2, 827, 967. 51
17. Compensation of officers-----	\$74, 606. 40	
18. Rent paid-----	399. 97	
19. Repairs-----	101, 454. 13	
20. Interest paid-----		
21. Taxes paid-----	28, 519. 05	
22. Bad debts-----	1, 321. 61	
23. Depreciation-----	112, 948. 40	
24. All other deductions-----	1, 150, 409. 00	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1, 469, 656. 56
26. Profit, according to books-----		1, 358, 310. 95

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing watches and time-recording devices.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4, 594, 600. 32
2. Inventory at beginning of year-----	\$1, 954, 562. 30	
*3. Merchandise bought for sale-----	1, 178, 948. 51	
*4. Salaries and wages, exclusive of compensation of officers-----	1, 318, 353. 26	
*5. Material and supplies (cost of manufacturing)-----	675, 886. 63	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	5, 127, 745. 70	
7. Less inventory at end of year-----	2, 307, 654. 45	
8. Cost of goods sold-----		2, 820, 091. 25
9. Difference between gross sales and cost of goods sold; item 1 less item 8-----		1, 774, 518. 07
10. Income from interest-----	\$13, 328. 83	
11. Income from rent-----	1, 278. 63	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	87, 193. 10	
14. All other income-----	21, 853. 97	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		73, 149. 53
16. Total of items 9 to 14, inclusive-----		1, 847, 667. 60
17. Compensation of officers-----	\$50, 825. 07	
18. Rent paid-----		
19. Repairs-----	56, 072. 83	
20. Interest paid-----		
21. Taxes paid-----	8, 037. 27	
22. Bad debts-----	877. 57	
23. Depreciation-----	30, 708. 83	
24. All other deductions-----	587, 084. 30	
25. Total of all other expenses, lines 17 to 24, inclusive-----		733, 605. 67
26. Profit, according to books-----		1, 114, 061. 93

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## COMMONWEALTH SHOE &amp; LEATHER CO., WHITMAN, MASS.

Year: Fiscal year ended March 31, 1928.

Kind of business: Manufacture and sale of shoes.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5,859,051.67
2. Inventory at beginning of year-----	\$606,658.83	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	4,700,726.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	5,367,385.68	
7. Less inventory at end of year-----	992,254.48	
8. Cost of goods sold-----		4,375,131.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,484,520.47
10. Income from interest-----	\$38,725.36	
11. Income from rent-----	58,663.61	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	3,110.95	
14. All other income-----	77,552.60	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		178,052.52
16. Total of items 9 to 14, inclusive-----		1,662,572.99
17. Compensation of officers-----	\$100,749.80	
18. Rent paid-----	107,672.24	
19. Repairs-----	87,403.82	
20. Interest paid-----	19,372.62	
21. Taxes paid-----	32,138.29	
22. Bad debts-----	26,710.18	
23. Depreciation and depletion-----	28,024.34	
24. All other deductions-----	928,450.96	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,280,522.25
26. Profit, according to books-----		382,050.74

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended March 31, 1927.

Kind of business: Manufacture and sale of shoes.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5,809,751.18
2. Inventory at beginning of year-----	\$598,009.71	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	4,036,625.09	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies-----	4,634,334.80	
7. Less inventory at end of year-----	666,658.83	
8. Cost of goods sold-----		3,967,675.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,842,075.21
10. Income from interest-----	\$85,627.43	
11. Income from rent-----	55,255.46	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	313.88	
14. All other income-----	49,884.71	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		140,581.48
16. Total of items 9 to 14, inclusive-----		1,482,656.69
17. Compensation of officers-----	\$85,900.00	
18. Rent paid-----	89,099.41	
19. Repairs-----	30,374.82	
20. Interest paid-----	44,868.20	
21. Taxes paid-----	31,460.25	
22. Bad debts-----	10,101.26	
23. Depreciation and depletion-----	32,237.64	
24. All other deductions-----	901,653.94	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,225,695.52
26. Profit, according to books-----		256,961.17

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended March 31, 1926.

Kind of business: Manufacture and sale of shoes.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5,286,048.52
2. Inventory at beginning of year-----	\$749,664.87	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	2,604,115.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	3,353,780.19	
7. Less inventory at end of year-----	598,009.71	
8. Cost of goods sold-----		2,755,770.48
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,530,278.04
10. Income from interest-----	\$7,229.54	
11. Income from rent-----	87,926.65	
12. Income from dividends-----	125.00	
13. Loss from sale of capital assets-----	78,718.90	
14. All other income-----	63,468.40	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		35,030.69
16. Total of items 9 to 14, inclusive-----		2,565,308.73
17. Compensation of officers-----	\$70,000.00	
18. Rent paid-----	58,254.44	
19. Repairs-----	27,937.63	
20. Interest paid-----	70,893.24	
21. Taxes paid-----	49,285.96	
22. Bad debts-----	24,772.32	
23. Depreciation and depletion-----	36,222.51	
24. All other deductions-----	2,107,047.29	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,442,413.39
26. Profit according to books-----		122,895.34

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended March 31, 1925.

Kind of business: Manufacture and sale of shoes.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$5,120,151.46
2. Inventory at beginning of year-----	\$662,548.22	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	2,634,876.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	3,297,425.00	
7. Less inventory at end of year-----	697,209.31	
8. Cost of goods sold-----		2,600,215.69
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,519,935.77
10. Income from interest-----	\$8,028.81	
11. Income from rent-----	16,832.53	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	38,423.83	
14. All other income-----	72,780.14	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		58,212.65
16. Total of items 9 to 14, inclusive-----		2,578,148.42
17. Compensation of officers-----	\$69,000.00	
18. Rent paid-----	1,518.53	
19. Repairs-----	10,552.64	
20. Interest paid-----	62,012.83	
21. Taxes paid-----	44,115.55	
22. Bad debts-----	19,151.00	
23. Depreciation and depletion-----	24,607.58	
24. All other deductions-----	2,169,551.58	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,400,509.99
26. Profit according to books-----		177,638.43

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: Fiscal year ended March 31, 1924.

Kind of business: Manufacture and sale of shoes.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$6,447,607.93
2. Inventory at beginning of year.....	\$803,965.79	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	3,159,344.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,963,310.16	
7. Less inventory at end of year.....	662,548.22	
8. Cost of goods sold.....		3,300,761.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,146,845.99
10. Income from interest.....	\$3,995.07	
11. Income from rent.....	1,714.35	
12. Income from dividends.....	175.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	51,420.99	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		57,305.41
16. Total of items 9 to 14, inclusive.....		3,204,151.40
17. Compensation of officers.....	\$78,000.00	
18. Rent paid.....	None.	
19. Repairs.....	4,081.41	
20. Interest paid.....	31,688.89	
21. Taxes paid.....	27,506.04	
22. Bad debts.....	29,404.51	
23. Depreciation and depletion.....	17,118.14	
24. All other deductions.....	2,608,469.64	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,796,268.68
26. Profit according to books.....		407,882.77

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended March 31, 1923.

Kind of business: Manufacture and sale of shoes.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,757,842.51
2. Inventory at beginning of year.....	\$414,651.81	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	3,385,929.21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,800,581.02	
7. Less inventory at end of year.....	803,965.79	
8. Cost of goods sold.....		2,996,615.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,761,227.28
10. Income from interest.....	\$5,458.48	
11. Income from rent.....	1,031.30	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	119,982.05	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		126,472.73
16. Total of items 9 to 14, inclusive.....		2,887,700.01
17. Compensation of officers.....	\$75,700.00	
18. Rent paid.....	None.	
19. Repairs.....	6,882.57	
20. Interest paid.....	25,508.82	
21. Taxes paid.....	28,878.26	
22. Bad debts.....	31,519.75	
23. Depreciation and depletion.....	12,709.51	
24. All other deductions.....	2,228,590.90	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,404,589.81
26. Profit according to books.....		483,160.20

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture and sale of shoes.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,127,185.64
2. Inventory at beginning of year.....	\$341,767.66	
*3. Merchandise bought for sale.....	92,568.71	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	2,747,071.54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,181,407.01	
7. Less inventory at end of year.....	451,500.42	
8. Cost of goods sold.....		2,729,907.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,397,278.15
10. Income from interest.....	\$18,948.16	
11. Income from rent.....	1,109.94	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	39,500.00	
14. All other income.....	70,465.19	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		60,021.29
16. Total of items 9 to 14, inclusive.....		2,457,299.44
17. Compensation of officers.....	\$91,500.00	
18. Rent paid.....		
19. Repairs.....	11,568.18	
20. Interest paid.....	31,973.65	
21. Taxes paid.....	14,277.28	
22. Bad debts.....	201,262.89	
23. Depreciation and depletion.....	10,607.09	
24. All other deductions.....	1,830,907.61	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,192,180.70
26. Profit according to books.....		265,112.74

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

## CONSOLIDATED SAFETY PIN Co., BLOOMFIELD, N. J.

Year: 1928.

Kind of business: Manufacture of brass products.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$892,599.07
2. Inventory at beginning of year.....	\$186,620.47	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	658,184.08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	844,804.50	
7. Less inventory at end of year.....	183,349.92	
8. Cost of goods sold.....		661,454.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		171,144.49
10. Income from interest.....	\$798.96	
11. Income from rent.....	1,422.47	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	2,877.57	
15. Total of all other income items 10, 11, 12, 13, and 14.....		4,597.00
16. Total of items 9 to 14, inclusive.....		175,741.49
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....	\$584.04	
20. Interest paid.....	2,800.17	
21. Taxes paid.....	8,247.67	
22. Bad debts.....	1,443.79	
23. Depreciation and depletion.....	42,607.78	
24. All other deductions.....	93,170.89	
25. Total of all other expenses, lines 17 to 24, inclusive.....		148,800.54
26. Profit according to return (book profit not indicated). The income as indicated above was included in the income-tax return of the Chase Co., Waterbury, Conn., for the calendar year 1928.....		26,841.95

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$805,194.85
2. Inventory at beginning of year	\$221,127.90	
*3. Merchandise bought for sale	266,808.40	
*4. Salaries and wages, exclusive of compensation of officers	275,795.75	
*5. Material and supplies (cost of manufacturing)	51,215.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	814,445.75	
7. Less inventory at end of year	186,620.47	
8. Cost of goods sold		627,825.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8		177,369.57
10. Income from interest	\$1,142.25	
11. Income from rent	703.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,815.54	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,660.79
16. Total of items 9 to 14, inclusive		182,030.36
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$524.89	
20. Interest paid	2,231.02	
21. Taxes paid	7,244.56	
22. Bad debts	1,028.02	
23. Depreciation and depletion	40,333.61	
24. All other deductions	101,043.15	
25. Total of all other expenses, lines 17 to 24, inclusive		162,403.25
26. Profit according to books		29,627.11

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of safety pins.

1. Gross sales from trading or manufacturing less returns and allowances		\$707,991.11
2. Inventory at beginning of year	\$195,908.30	
*3. Merchandise bought for sale	259,959.22	
*4. Salaries and wages, exclusive of compensation of officers	245,949.18	
*5. Material and supplies (cost of manufacturing)	44,404.38	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	746,221.08	
7. Less inventory at end of year	221,127.90	
8. Cost of goods sold		525,093.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8		182,897.93
10. Income from interest	\$791.05	
11. Income from rent	1,374.50	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,649.78	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,815.33
16. Total of items 9 to 14, inclusive		187,713.26
17. Compensation of officers	\$15,000.00	
18. Rent paid	2,046.28	
19. Repairs	2,533.67	
20. Interest paid		
21. Taxes paid	8,603.47	
22. Bad debts	1,562.87	
23. Depreciation and depletion	37,766.14	
24. All other deductions	84,317.56	
25. Total of all other expenses, lines 17 to 24, inclusive		151,829.99
26. Profit according to books		35,883.27

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of safety pins.

1. Gross sales from trading or manufacturing less returns and allowances		\$807, 195. 04
2. Inventory at beginning of year	\$212, 632. 26	
*3. Merchandise bought for sale	310, 894. 05	
*4. Salaries and wages, exclusive of compensation of officers	276, 855. 16	
*5. Material and supplies (cost of manufacturing)	30, 670. 22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	880, 551. 69	
7. Less inventory at end of year	195, 908. 30	
8. Cost of goods sold		684, 643. 39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		172, 552. 25
10. Income from interest	\$1, 049. 24	
11. Income from rent	1, 300. 17	
12. Income from dividends		
13. Loss from sale of capital assets		
14. All other income	2, 348. 37	
15. Total of all other income, items 10, 11, 12, 13, and 14		4, 692. 78
16. Total of items 9 to 14, inclusive		177, 245. 03
17. Compensation of officers	\$15, 000. 00	
18. Rent paid		
19. Repairs		
20. Interest paid	3, 350. 10	
21. Taxes paid	6, 900. 00	
22. Bad debts	2, 435. 38	
23. Depreciation and depletion	35, 439. 53	
24. All other deductions	76, 882. 88	
25. Total of all other expenses, lines 17 to 24, inclusive		140, 037. 84
26. Profit according to books		37, 207. 19

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of safety pins.

1. Gross sales from trading or manufacturing less returns and allowances		\$682, 444. 84
2. Inventory at beginning of year	\$217, 335. 24	
*3. Merchandise bought for sale	252, 976. 27	
*4. Salaries and wages, exclusive of compensation of officers	218, 678. 29	
*5. Material and supplies (cost of manufacturing)	63, 014. 25	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	752, 004. 05	
7. Less inventory at end of year	212, 632. 26	
8. Cost of goods sold		539, 371. 79
9. Difference between gross sales and cost of goods sold, item 1 less item 8		143, 073. 05
10. Income from interest	\$1, 292. 02	
11. Income from rent	1, 205. 94	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1, 674. 04	
15. Total of all other income, items 10, 11, 12, 13, and 14		4, 172. 90
16. Total of items 9 to 14, inclusive		147, 245. 95
17. Compensation of officers	\$12, 500. 00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	6, 203. 78	
22. Bad debts	1, 341. 58	
23. Depreciation and depletion	33, 621. 80	
24. All other deductions	71, 690. 57	
25. Total of all other expenses, lines 17 to 24, inclusive		125, 357. 73
26. Profit according to books		21, 888. 22

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of safety pins.

1. Gross sales from trading or manufacturing less returns and allowances		\$725,807.17
2. Inventory at beginning of year	\$208,466.66	
*3. Merchandise bought for sale	800,705.62	
*4. Salaries and wages, exclusive of compensation of officers	243,772.20	
*5. Material and supplies (cost of manufacturing)	38,085.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	781,029.60	
7. Less inventory at end of year	217,335.24	
8. Cost of goods sold		563,694.86
9. Difference between gross sales and cost of goods sold, item 1 less item 8		162,112.81
10. Income from interest	\$2,567.67	
11. Income from rent	2,243.27	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	3,126.10	
15. Total of all other income, items 10, 11, 12, 13, and 14		7,937.04
16. Total of items 9 to 14, inclusive		170,049.85
17. Compensation of officers	\$12,500.00	
18. Rent paid	1,240.79	
19. Repairs		
20. Interest paid		
21. Taxes paid	5,858.14	
22. Bad debts	6,418.12	
23. Depreciation and depletion	35,682.42	
24. All other deductions	94,279.27	
25. Total of all other expenses, lines 17 to 24, inclusive		155,978.74
26. Profit according to books		14,071.11

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of safety pins.

1. Gross sales from trading or manufacturing less returns and allowances		\$692,078.65
2. Inventory at beginning of year	\$229,537.80	
*3. Merchandise bought for sale	52,103.18	
*4. Salaries and wages, exclusive of compensation of officers	201,272.51	
*5. Material and supplies (cost of manufacturing)	314,624.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	797,537.78	
7. Less inventory at end of year	203,466.66	
8. Cost of goods sold		594,071.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8		98,007.53
10. Income from interest	\$2,107.70	
11. Income from rent	1,308.00	
12. Income from dividends		
13. Loss from sale of capital assets	662.34	
14. All other income	8,618.48	
15. Total of all other income, items 10, 11, 12, 13, and 14		6,371.79
16. Total of items 9 to 14, inclusive		104,379.32
17. Compensation of officers	\$10,000.00	
18. Rent paid		
19. Repairs	861.85	
20. Interest paid		
21. Taxes paid	6,671.09	
22. Bad debts	4,842.60	
23. Depreciation and depletion	31,866.47	
24. All other deductions		
25. Total of all other expenses, line 17 to 24, inclusive		54,241.51
26. Profit according to books		50,137.81

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CONTINENTAL SUGAR CO., TOLEDO, OHIO

Year ended March 31, 1928.

Kind of business: Manufacturing of sugar from beets.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,914,877.02
2. Inventory at beginning of year.....	\$1,141,542.27	
*3. Merchandise bought for sale.....	1,181,853.93	
*4. Salaries and wages, exclusive of compensation of officers.....	376,784.71	
*5. Material and supplies (cost of manufacturing).....	551,604.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,251,285.11	
7. Less inventory at end of year.....	1,105,235.81	
8. Cost of goods sold.....		2,146,049.30
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		768,828.62
10. Income from interest.....		
11. Income from rent.....	\$12,891.33	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	15,266.12	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		28,157.45
16. Total of items 9 to 14, inclusive.....		796,986.07
17. Compensation of officers.....	\$17,505.00	
18. Rent paid.....		
19. Repairs.....	124,524.82	
20. Interest paid.....	139,757.14	
21. Taxes paid.....	51,598.90	
22. Bad debts.....	2,942.10	
23. Depreciation.....	178,404.39	
24. All other deductions.....	82,661.38	
25. Total of all other expenses, lines 17 to 24, inclusive.....		597,393.64
26. Profit according to books.....		199,592.43

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: March 1, 1926, to March 31, 1927.

Kind of business: Manufacturing beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,879,057.28
2. Inventory at beginning of year.....	\$1,697,120.70	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	406,707.87	
*5. Material and supplies (cost of manufacturing).....	1,700,204.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,804,032.71	
7. Less inventory at end of year.....	1,141,542.27	
8. Cost of goods sold.....		2,662,490.44
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		216,566.79
10. Income from interest.....		
11. Income from rent.....	\$6,907.16	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	35,505.68	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		42,412.84
16. Total of items 9 to 14, inclusive.....		258,979.63
17. Compensation of officers.....	\$17,285.00	
18. Rent paid.....		
19. Repairs.....	171,026.91	
20. Interest paid.....	143,346.85	
21. Taxes paid.....	54,904.02	
22. Bad debts.....	10,809.81	
23. Depreciation and depletion.....	182,358.33	
24. All other deductions.....	147,782.02	
25. Total of all other expenses, lines 17 to 24, inclusive.....		727,462.04
26. Loss according to books.....		468,483.31

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended February 28, 1926.

Kind of business: Manufacturing beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,429,273.69
2. Inventory at beginning of year-----	\$529,595.27	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	450,674.68	
*5. Material and supplies (cost of manufacturing)-----	1,908,089.43	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	2,888,359.33	
7. Less inventory at end of year-----	1,697,120.70	
8. Cost of goods sold-----		1,191,238.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		238,035.06
10. Income from interest-----		
11. Income from rent-----	\$9,187.17	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	15,929.62	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		25,116.79
16. Total of items 9 to 14, inclusive-----		263,151.85
17. Compensation of officers-----	\$27,070.00	
18. Rent paid-----		
19. Repairs-----	208,246.67	
20. Interest paid-----	92,761.80	
21. Taxes paid-----	49,511.19	
22. Bad debts-----	11,012.60	
23. Depreciation and depletion-----	182,034.85	
24. All other deductions-----	41,619.61	
25. Total of all other expenses, lines 17 to 24, inclusive-----		610,256.72
26. Loss, according to books-----		347,104.87

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended February 28, 1925.

Kind of business: Manufacturing beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4,851,203.21
2. Inventory at beginning of year-----	\$813,025.93	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	441,317.64	
*5. Material and supplies (cost of manufacturing)-----	2,786,077.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	3,990,421.50	
7. Less inventory at end of year-----	529,595.27	
8. Cost of goods sold-----		3,460,826.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,390,376.98
10. Income from interest-----	\$9,458.75	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	22,887.95	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		32,346.70
16. Total of items 9 to 14, inclusive-----		1,422,723.68
17. Compensation of officers-----	\$24,870.00	
18. Rent paid-----	1,800.00	
19. Repairs-----	231,773.34	
20. Interest paid-----	97,646.52	
21. Taxes paid-----	53,138.70	
22. Bad debts-----	4,166.13	
23. Depreciation and depletion-----	172,749.78	
24. All other deductions-----	118,832.08	
25. Total of all other expenses, lines 17 to 24, inclusive-----		704,971.55
26. Profit according to books-----		717,752.13

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended February 29, 1924.

Kind of business: Manufacture of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4, 652, 296. 87
2. Inventory at beginning of year-----	\$608, 046. 68	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	521, 088. 24	
*5. Material and supplies (cost of manufacturing)-----	3, 030, 036. 47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	4, 154, 121. 39	
7. Less inventory at end of year-----	813, 025. 93	
8. Cost of goods sold-----		3, 341, 095. 46
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1, 311, 201. 41
10. Income from interest-----		
11. Income from rent-----	\$8, 660. 74	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	27, 940. 24	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		36, 600. 08
16. Total of items 9 to 14, inclusive-----		1, 347, 802. 39
17. Compensation of officers-----	\$24, 800. 00	
18. Rent paid-----	1, 800. 00	
19. Repairs-----	280, 570. 66	
20. Interest paid-----	129, 225. 01	
21. Taxes paid-----	46, 971. 68	
22. Bad debts-----	3, 746. 69	
23. Depreciation and depletion-----	161, 008. 83	
24. All other deductions-----	72, 906. 82	
25. Total of all other expenses, lines 17 to 24, inclusive-----		671, 119. 14
26. Profit according to books-----		676, 683. 25

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended February 28, 1923.

Kind of business: Manufacturing sugar beets.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 112, 303. 54
2. Inventory at beginning of year-----	\$289, 981. 04	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	310, 225. 63	
*5. Material and supplies (cost of manufacturing)-----	1, 427, 192. 58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2, 027, 399. 25	
7. Less inventory at end of year-----	603, 046. 68	
8. Cost of goods sold-----		1, 424, 352. 57
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		687, 950. 97
10. Income from interest-----		
11. Income from rent-----	\$6, 180. 57	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	21, 798. 73	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		27, 979. 30
16. Total of items 9 to 14, inclusive-----		715, 930. 27
17. Compensation of officers-----	\$22, 800. 00	
18. Rent paid-----	1, 944. 00	
19. Repairs-----	142, 875. 65	
20. Interest paid-----	136, 428. 13	
21. Taxes paid-----	49, 515. 51	
22. Bad debts-----	2, 688. 39	
23. Depreciation and depletion-----	162, 294. 15	
24. All other deductions-----	48, 668. 60	
25. Total of all other expenses, lines 17 to 24, inclusive-----		537, 214. 43
26. Profit according to books-----		178, 715. 84

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended February 28, 1922.  
Kind of business: Manufacture of sugar from beets.

1. Gross sales from trading or manufacturing less returns and allowances		\$4, 203, 718. 98
2. Inventory at beginning of year	\$3, 004, 109. 16	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	390, 687. 95	
*5. Material and supplies (cost of manufacturing)	1, 496, 103. 47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4, 890, 900. 58	
7. Less inventory at end of year	289, 981. 04	
8. Cost of goods sold		4, 600, 919. 54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		397, 205. 56
10. Income from interest	\$4, 802. 47	
11. Income from rent	2, 493. 00	
12. Income from dividends	21. 00	
13. Loss from sale of capital assets	4, 280. 11	
14. All other income	14, 790. 39	
15. Total of all other income, items 10, 11, 12, 13, and 14		17, 826. 75
16. Total of items 9 to 14, inclusive		379, 378. 81
17. Compensation of officers	\$21, 500. 00	
18. Rent paid		
19. Repairs	171, 734. 84	
20. Interest paid	205, 056. 16	
21. Taxes paid	55, 202. 23	
22. Bad debts	6, 841. 87	
23. Depreciation and depletion	127, 157. 24	
24. All other deductions	403, 835. 88	
25. Total of all other expenses, lines 17 to 24, inclusive		991, 327. 72
26. Loss according to books		1, 370, 706. 53

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

CORBETT MILL CO., EVERETT, WASH.

Year: 1928.

Kind of business: Manufacturing of shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$405, 265. 44
2. Inventory at beginning of year	\$46, 547. 90	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	116, 709. 21	
*5. Material and supplies (cost of manufacturing)	313, 596. 12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	476, 853. 23	
7. Less inventory at end of year	56, 511. 82	
8. Cost of goods sold		420, 341. 41
9. Difference between gross sales and cost of goods sold, item 1 less item 8		15, 075. 97
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$17, 959. 99	
13. Profit or loss from sale of capital assets		
14. All other income	43, 672. 17	
15. Total of all other income, items 10, 11, 12, 13, and 14		61, 632. 16
16. Total of items 9 to 14, inclusive		46, 556. 19
17. Compensation of officers	\$1, 500. 00	
18. Rent paid		
19. Repairs	6, 244. 78	
20. Interest paid	965. 83	
21. Taxes paid	1, 475. 00	
22. Bad debts		
23. Depreciation	6, 244. 48	
24. All other deductions	3, 617. 25	
25. Total of all other expenses, lines 17 to 24, inclusive		20, 047. 29
26. Profit according to books		26, 508. 90

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$243, 045. 36
2. Inventory at beginning of year	\$28, 187. 28	
*3. Merchandise bought for sale	140, 831. 59	
*4. Salaries and wages exclusive of compensation of officers	79, 851. 59	
*5. Material and supplies (cost of manufacturing)	41, 261. 97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	289, 582. 43	
7. Less inventory at end of year	46, 547. 90	
8. Cost of goods sold		243, 084. 53
9. Difference between gross sales and cost of goods sold, item 1 less item 8		610. 83
10. Income from interest	\$249. 00	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	26, 627. 86	
15. Total of all other income, items 10, 11, 12, 13, and 14		26, 876. 86
16. Total of items 9 to 14, inclusive		27, 487. 69
17. Compensation of officers	\$1, 500. 00	
18. Rent paid		
19. Repairs	6, 988. 59	
20. Interest paid	494. 82	
21. Taxes paid	1, 416. 79	
22. Bad debts		
23. Depreciation and depletion	4, 628. 09	
24. All other deductions	2, 341. 34	
25. Total of all other expenses, lines 17 to 24, inclusive		17, 369. 43
26. Profit according to books		10, 118. 26

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$211, 716. 57
2. Inventory at beginning of year	\$36, 546. 92	
*3. Merchandise bought for sale	127, 072. 18	
*4. Salaries and wages exclusive of compensation of officers	63, 684. 64	
*5. Material and supplies (cost of manufacturing)	9, 026. 26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	236, 330. 00	
7. Less inventory at end of year	28, 187. 28	
8. Cost of goods sold		208, 192. 72
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3, 523. 85
10. Income from interest	\$351. 00	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	20, 204. 76	
15. Total of all other income, items 10, 11, 12, 13, and 14		20, 555. 76
16. Total of items 9 to 14, inclusive		24, 079. 61
17. Compensation of officers	\$1, 500. 00	
18. Rent paid		
19. Repairs	8, 356. 68	
20. Interest paid		
21. Taxes paid	1,408. 68	
22. Bad debts		
23. Depreciation and depletion	3, 127. 20	
24. All other deductions	4, 432. 26	
25. Total of all other expenses, lines 17 to 24, inclusive		18, 824. 82
26. Profit according to books		5, 254. 79

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$208,122.80
2. Inventory at beginning of year.....	\$33,098.23	
*3. Merchandise bought for sale.....	129,497.86	
*4. Salaries and wages, exclusive of compensation of officers.....	56,712.76	
*5. Material and supplies (cost of manufacturing)....	11,606.67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	230,915.52	
7. Less inventory at end of year.....	36,546.92	
8. Cost of goods sold.....		194,368.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		18,758.70
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$17,328.91	
15. Total of all other income items 10, 11, 12, 13, and 14.....		17,328.91
16. Total of items 9 to 14, inclusive.....		31,082.61
17. Compensation of officers.....	1,500.00	
18. Rent paid.....		
19. Repairs.....	7,894.21	
20. Interest paid.....	15.36	
21. Taxes paid.....	1,200.00	
22. Bad debts.....		
23. Depreciation and depletion.....	2,957.00	
24. All other deductions.....	3,914.94	
25. Total of all other expenses, lines 17 to 24, inclusive.....		16,981.51
26. Profit according to books.....		14,101.10

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$232,305.00
2. Inventory at beginning of year.....	\$21,475.48	
*3. Merchandise bought for sale.....	143,111.89	
*4. Salaries and wages, exclusive of compensation of officers.....	63,058.81	
*5. Material and supplies (cost of manufacturing)....	24,278.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	251,924.64	
7. Less inventory at end of year.....	33,098.23	
8. Cost of goods sold.....		218,826.41
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		18,478.50
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$22,845.31	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		22,845.31
16. Total of items 9 to 14, inclusive.....		36,323.90
17. Compensation of officers.....	\$1,500.00	
18. Rent paid.....		
19. Repairs.....	8,068.59	
20. Interest paid.....	12.63	
21. Taxes paid.....	1,200.00	
22. Bad debts.....		
23. Depreciation and depletion.....	2,978.11	
24. All other deductions.....	2,428.28	
25. Total of all other expenses, lines 17 to 24, inclusive.....		16,182.56
26. Profit according to books.....		20,141.84

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$221,768.64
2. Inventory at beginning of year-----	\$57,491.45	
*3. Merchandise bought for sale-----	130,877.36	
*4. Salaries and wages exclusive of compensation of officers-----	51,304.72	
*5. Material and supplies (cost of manufacturing)-----	213.11	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies-----	239,886.64	
7. Less inventory at end of year-----	21,475.43	
8. Cost of goods sold-----		218,411.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,357.43
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$17,658.07	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		17,658.07
16. Total of items 9 to 14, inclusive-----		21,015.50
17. Compensation of officers-----	\$1,500.00	
18. Rent paid-----		
19. Repairs-----	4,313.07	
20. Interest paid-----	178.98	
21. Taxes paid-----	1,200.00	
22. Bad debts-----		
23. Depreciation and depletion-----	2,928.41	
24. All other deductions-----	3,442.32	
25. Total of all other expenses, lines 17 to 24, inclusive-----		13,562.78
26. Profit according to books-----		7,452.72

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$182,065.56
2. Inventory at beginning of year-----	\$41,359.04	
*3. Merchandise bought for sale-----	127,228.13	
*4. Salaries and wages exclusive of compensation of officers-----	45,117.02	
*5. Material and supplies (cost of manufacturing)-----	15,410.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	229,114.24	
7. Less inventory at end of year-----	57,491.43	
8. Cost of goods sold-----		171,622.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		10,442.77
10. Income from interest-----	\$207.18	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	9,406.52	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		9,613.70
16. Total of items 9 to 14, inclusive-----		20,056.47
17. Compensation of officers-----	\$1,500.00	
18. Rent paid-----		
19. Repairs-----	3,476.62	
20. Interest paid-----	1,359.98	
21. Taxes paid-----	600.00	
22. Bad debts-----	133.14	
23. Depreciation and depletion-----	2,928.41	
24. All other deductions-----	5,635.49	
25. Total of all other expenses, lines 17 to 24, inclusive-----		15,638.64
26. Profit according to books-----		4,422.83

\* There is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

## CUTLER-LOBINGIER PACKING CO., ONTARIO, CALIF.

Year: February 29, 1928.

Kind of business: Canners of fruits and vegetables.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,589,835.72
2. Inventory at beginning of year-----	\$311,416.75	
*3. Merchandise bought for sale-----	89,898.81	
*4. Salaries and wages, exclusive of compensation of officers-----	309,062.18	
*5. Material and supplies (cost of manufacturing)-----	1,027,213.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,737,391.61	
7. Less inventory at end of year-----	395,626.54	
8. Cost of goods sold-----		1,341,765.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		248,070.65
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	\$84.87	
14. All other income-----	18,404.55	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		18,339.68
16. Total of items 9 to 14, inclusive-----		266,410.33
17. Compensation of officers-----	\$37,641.42	
18. Rent paid-----		
19. Repairs-----	26,837.21	
20. Interest paid-----	39,016.43	
21. Taxes paid-----	4,774.31	
22. Bad debts-----	1,471.75	
23. Depreciation and depletion-----	22,807.38	
24. All other deductions-----	93,049.15	
25. Total of all other expenses, lines 17 to 24, inclusive-----		225,597.60
26. Profit according to books-----		40,812.73

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: September 28, 1927.

Kind of business: Canners of fruit and vegetables.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,388,446.30
2. Inventory at beginning of year-----	\$75,611.86	
*3. Merchandise bought for sale-----	27,277.43	
*4. Salaries and wages, exclusive of compensation of officers-----	284,259.85	
*5. Material and supplies (cost of manufacturing)-----	1,131,229.91	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,518,379.05	
7. Less inventory at end of year-----	311,416.75	
8. Cost of goods sold-----		1,206,962.30
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		181,484.00
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$16,358.18	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		16,358.18
16. Total of items 9 to 14, inclusive-----		197,842.18
17. Compensation of officers-----	\$28,833.84	
18. Rent paid-----	544.87	
19. Repairs-----	21,595.96	
20. Interest paid-----	29,015.16	
21. Taxes paid-----	3,720.77	
22. Bad debts-----	1,023.21	
23. Depreciation and depletion-----	22,534.04	
24. All other deductions-----	78,087.49	
25. Total of all other expenses, lines 17 to 24, inclusive-----		185,463.84
26. Profit according to books-----		12,378.34

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: February 28, 1926.

Kind of business: Cannery of fruits and vegetables.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,154,012.11
2. Inventory at beginning of year-----	\$59,532.00	
*3. Merchandise bought for sale-----	94,772.68	
*4. Salaries and wages, exclusive of compensation of officers-----	202,294.80	
*5. Material and supplies (cost of manufacturing)-----	726,882.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,083,232.21	
7. Less inventory at end of year-----	75,611.86	
8. Cost of goods sold-----		1,007,620.35
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		146,391.76
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		146,391.76
17. Compensation of officers-----	\$33,088.93	
18. Rent paid-----	1,432.87	
19. Repairs-----	12,486.26	
20. Interest paid-----	15,069.17	
21. Taxes paid-----	3,151.83	
22. Bad debts-----	998.10	
23. Depreciation and depletion-----	15,755.97	
24. All other deductions-----	448.41	
25. Total of all other expenses, lines 17 to 24, inclusive-----		82,481.04
26. Profit according to books-----		63,960.72

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: February 28, 1925.

Kind of business: Cannery of fruits and vegetables.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$634,600.08
2. Inventory at beginning of year-----		
*3. Merchandise bought for sale-----	\$8,092.14	
*4. Salaries and wages, exclusive of compensation of officers-----	117,323.20	
*5. Material and supplies (cost of manufacturing)-----	471,001.34	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	596,416.68	
7. Less inventory at end of year-----	59,532.00	
8. Cost of goods sold-----		536,884.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		97,715.40
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		97,715.40
17. Compensation of officers-----	\$21,253.33	
18. Rent paid-----	10,395.00	
19. Repairs-----	9,546.47	
20. Interest paid-----	78,409.15	
21. Taxes paid-----	2,860.02	
22. Bad debts-----	18,435.13	
23. Depreciation and depletion-----	13,369.32	
24. All other deductions-----	1,491.02	
25. Total of all other expenses, lines 17 to 24, inclusive-----		57,710.77
26. Profit according to books-----		40,004.63

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## D

## B. EDMUND DAVID (INC.), NEW YORK, N. Y.

Year: 1928.

Kind of business: Manufacturing silk goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$9,051,341.33
2. Inventory at beginning of year	\$3,589,586.26	
*3. Merchandise bought for sale	5,509,065.18	
*4. Salaries and wages, exclusive of compensation of officers	953,053.92	
*5. Material and supplies (cost of manufacturing)	192,464.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10,244,169.50	
7. Less inventory at end of year	3,821,020.87	
8. Cost of goods sold		6,422,248.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,629,092.70
10. Income from interest	\$16,449.08	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1,843.85	
15. Total of all other income, items 10, 11, 12, 13, and 14		18,292.93
16. Total of items 9 to 14, inclusive		2,647,385.63
17. Compensation of officers	\$59,000.00	
18. Rent paid	121,389.68	
19. Repairs		
20. Interest paid	126,170.45	
21. Taxes paid	34,005.18	
22. Bad debts	26,937.79	
23. Depreciation and depletion	66,894.23	
24. All other deductions	1,653,382.64	
25. Total of all other expenses, lines 17 to 24, inclusive		2,087,779.92
26. Profit according to books		559,605.71

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Silk goods manufactured.

1. Gross sales from trading or manufacturing less returns and allowances		\$7,159,320.76
2. Inventory at beginning of year	\$3,187,562.07	
*3. Merchandise bought for sale	4,496,331.27	
*4. Salaries and wages, exclusive of compensation of officers	849,358.82	
*5. Material and supplies (cost of manufacturing)	189,632.43	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,722,884.59	
7. Less inventory at end of year	3,589,586.26	
8. Cost of goods sold		5,133,298.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,026,022.43
10. Income from interest	\$22,774.98	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	4,545.56	
15. Total of all other income, items 10, 11, 12, 13, and 14		27,320.49
16. Total of items 9 to 14, inclusive		2,053,342.92
17. Compensation of officers	\$56,000.00	
18. Rent paid	119,094.78	
19. Repairs		
20. Interest paid	180,481.26	
21. Taxes paid	41,754.01	
22. Bad debts	15,319.42	
23. Depreciation and depletion	59,147.32	
24. All other deductions	1,342,090.44	
25. Total of all other expenses, lines 17 to 24, inclusive		1,768,887.23
26. Profit according to books		289,455.69

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Silk goods manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$7,642,293.01
2. Inventory at beginning of year	\$3,857,147.81	
*3. Merchandise bought for sale	2,962,076.07	
*4. Salaries and wages, exclusive of compensation of officers	765,580.86	
*5. Material and supplies (cost of manufacturing)	1,398,298.76	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,983,103.50	
7. Less inventory at end of year	8,187,562.07	
8. Cost of goods sold		5,795,541.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,846,751.58
10. Income from interest	\$9,321.29	
11. Income from rent		
12. Income from dividends	60.00	
13. Profit from sale of capital assets	2,555.82	
14. All other income	3,661.35	
15. Total of all other income, items 10, 11, 12, 13, and 14		15,598.46
16. Total of items 9 to 14, inclusive		1,862,350.04
17. Compensation of officers	\$56,000.00	
18. Rent paid	119,069.62	
19. Repairs		
20. Interest paid	133,715.09	
21. Taxes paid	22,828.82	
22. Bad debts	24,870.33	
23. Depreciation and depletion	65,105.05	
24. All other deductions	1,362,550.54	
25. Total of all other expenses, lines 17 to 24, inclusive		1,784,139.45
26. Profit according to books		78,210.59

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing and wholesale of silks.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,820,392.27
2. Inventory at beginning of year	\$2,686,481.87	
*3. Merchandise bought for sale	2,889,112.88	
*4. Salaries and wages, exclusive of compensation of officers	821,850.34	
*5. Material and supplies (cost of manufacturing)	2,161,950.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,559,396.06	
7. Less inventory at end of year	3,857,147.81	
8. Cost of goods sold		4,702,248.25
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,118,144.02
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$6,652.58	
15. Total of all other income, items 10, 11, 12, 13, and 14		6,652.53
16. Total of items 9 to 14, inclusive		2,124,796.55
17. Compensation of officers	\$56,000.00	
18. Rent paid	97,404.31	
19. Repairs		
20. Interest paid	129,442.28	
21. Taxes paid	16,008.94	
22. Bad debts	17,902.77	
23. Depreciation and depletion	67,544.90	
24. All other deductions	1,233,284.38	
25. Total of all other expenses, lines 17 to 24, inclusive		1,617,587.58
26. Profit according to books		507,208.97

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Period December 1 to December 31, 1924.

Kind of business: Manufacturing silk goods and selling at retail.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$645,394.15
2. Inventory at beginning of year-----	\$3,249,817.35	
*3. Merchandise bought for sale-----	168,699.86	
*4. Salaries and wages, exclusive of compensation of officers-----	65,758.91	
*5. Material and supplies (cost of manufacturing)-----	663.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	3,147,589.43	
7. Less inventory at end of year-----	2,686,481.87	
8. Cost of goods sold-----		461,057.56
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		184,336.59
10. Income from interest-----	\$858.46	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----	12,359.39	
14. All other income-----	632.16	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		10,868.77
16. Total of items 9 to 14, inclusive-----		173,467.82
17. Compensation of officers-----	\$4,666.67	
18. Rent paid-----	12,380.60	
19. Repairs-----		
20. Interest paid-----	3,588.65	
21. Taxes paid-----	909.18	
22. Bad debts-----		
23. Depreciation and depletion-----	5,671.18	
24. All other deductions-----	188,093.09	
25. Total of all other expenses, lines 17 to 24, inclusive-----		165,809.87
26. Profit according to books-----		7,658.45

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended November 30, 1924.

Kind of business: Manufacturing silk goods and selling at retail.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5,874,513.47
2. Inventory at beginning of year-----	\$8,802,936.76	
*3. Merchandise bought for sale-----	3,408,471.99	
*4. Salaries and wages, exclusive of compensation of officers-----	637,317.76	
*5. Material and supplies (cost of manufacturing)-----	150,160.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	7,493,887.26	
7. Less inventory at end of year-----	3,249,817.35	
8. Cost of goods sold-----		4,244,069.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,630,443.56
10. Income from interest-----	\$4,173.30	
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	2,022.06	
14. All other income-----	10,788.37	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		12,989.61
16. Total of items 9 to 14, inclusive-----		1,643,383.17
17. Compensation of officers-----	\$56,000.00	
18. Rent paid-----	143,326.26	
19. Repairs-----		
20. Interest paid-----	115,614.06	
21. Taxes paid-----	15,557.95	
22. Bad debts-----	31,669.20	
23. Depreciation and depletion-----	67,558.64	
24. All other deductions-----	1,204,703.11	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,634,424.22
26. Profit according to books-----		8,958.95

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended November 30, 1923.

Kind of business: Silk Manufacturing and selling at retail.

1. Gross sales from trading or manufacturing less returns and allowance		6,125,430.49
2. Inventory at beginning of year	\$2,564,873.29	
*3. Merchandise bought for sale	4,017,868.74	
*4. Salaries and wages, exclusive of compensation of officers	676,964.30	
*5. Material and supplies (cost of manufacturing)	187,880.52	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,447,606.85	
7. Less inventory at end of year	3,802,936.76	
8. Cost of goods sold		4,144,670.09
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,980,760.40
10. Income from interest	\$9,236.21	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	22,318.14	
15. Total of all other income, items 10, 11, 12, 13, and 14		81,554.35
16. Total of items 9 to 14, inclusive		2,012,314.75
17. Compensation of officers	\$56,000.00	
18. Rent paid	145,587.95	
19. Repairs		
20. Interest paid	115,720.24	
21. Taxes paid	13,356.32	
22. Bad debts	56,344.97	
23. Depreciation and depletion	72,365.59	
24. All other deductions	1,246,436.05	
25. Total of all other expenses, lines 17 to 24, inclusive		1,705,811.12
26. Profit according to books		306,503.63

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended November 30, 1922.

Kind of Business: Silk manufacturers and selling.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,043,090.47
2. Inventory at beginning of year	\$2,065,556.09	
*3. Merchandise bought for sale	3,101,191.08	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	719,761.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,916,508.98	
7. Less inventory at end of year	2,564,873.29	
8. Cost of goods sold		3,351,635.69
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,691,454.78
10. Income from interest	\$8,831.38	
11. Income from rent		
12. Income from dividends	60.00	
13. Profit or loss from sale of capital assets		
14. All other income	91,217.88	
15. Total of all other income, items 10, 11, 12, 13, and 14		100,108.76
16. Total of items 9 to 14, inclusive		1,791,563.54
17. Compensation of officers	\$56,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	78,511.61	
21. Taxes paid	4,765.30	
22. Bad debts	92,111.20	
23. Depreciation and depletion	70,582.54	
24. All other deductions	1,055,216.55	
25. Total of all other expenses, lines 17 to 24, inclusive		1,357,186.20
26. Profit according to books		434,377.34

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## DE LAVAL SEPARATOR CO., NEW YORK, N. Y.

Year: 1928.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6,977,718.86
2. Inventory at beginning of year-----	\$2,381,109.64	
*3. Merchandise bought for sale-----	191,819.82	
*4. Salaries and wages, exclusive of compensation of officers-----	1,347,158.84	
*5. Material and supplies (cost of manufacturing)-----	1,814,399.46	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	5,734,487.76	
7. Less inventory at end of year-----	2,303,231.85	
8. Cost of goods sold-----		3,431,255.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,546,462.95
10. Income from interest-----	\$167,710.30	
11. Income from rent-----		
12. Income from dividends-----	22,500.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	58,600.41	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		248,810.71
16. Total of items 9 to 14, inclusive-----		3,795,273.66
17. Compensation of officers-----	\$82,300.00	
18. Rent paid-----	47,001.92	
19. Repairs-----	158,893.60	
20. Interest paid-----	179,219.42	
21. Taxes paid-----	37,201.42	
22. Bad debts-----	41,888.07	
23. Depreciation and depletion-----	205,240.31	
24. All other deductions-----	2,441,661.01	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,193,408.75
26. Profit according to books-----		601,864.91

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$7,300,648.41
2. Inventory at beginning of year-----	\$2,840,233.70	
*3. Merchandise bought for sale-----	157,723.12	
*4. Salaries and wages, exclusive of compensation of officers-----	1,387,564.38	
*5. Material and supplies (cost of manufacturing)-----	1,812,634.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	6,108,155.60	
7. Less inventory at end of year-----	2,381,109.64	
8. Cost of goods sold-----		3,817,045.96
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,543,602.45
10. Income from interest-----	\$183,124.11	
11. Income from rent-----		
12. Income from dividends-----	45,000.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	83,632.66	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		311,756.77
16. Total of items 9 to 14, inclusive-----		3,855,359.22
17. Compensation of officers-----	\$82,300.00	
18. Rent paid-----	47,727.00	
19. Repairs-----	203,151.44	
20. Interest paid-----	178,071.03	
21. Taxes paid-----	42,014.20	
22. Bad debts-----	39,089.90	
23. Depreciation and depletion-----	216,197.45	
24. All other deductions-----	2,483,838.00	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,287,387.02
26. Profit according to books-----		567,972.20

\* There is no information on the return which will permit of a segregation into branches and departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$7,604,782.83
2. Inventory at beginning of year-----	\$2,695,005.44	
*3. Merchandise bought for sale-----	240,202.40	
*4. Salaries and wages, exclusive of compensation of officers-----	1,474,312.79	
*5. Material and supplies (cost of manufacturing)-----	2,304,323.48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	6,713,844.09	
7. Less inventory at end of year-----	2,840,233.70	
8. Cost of goods sold-----		3,873,610.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,731,172.44
10. Income from interest-----	\$170,125.02	
11. Income from rent-----		
12. Income from dividends-----	45,000.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	171,363.49	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		392,498.51
16. Total of items 9 to 14, inclusive-----		4,123,660.95
17. Compensation of officers-----	\$82,300.00	
18. Rent paid-----	47,865.62	
19. Repairs-----	228,722.56	
20. Interest paid-----	164,498.80	
21. Taxes paid-----	82,690.16	
22. Bad debts-----	48,258.90	
23. Depreciation and depletion-----	207,762.25	
24. All other deductions-----	2,501,989.35	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,312,096.64
26. Profit according to books-----		811,564.81

\* There is no information on the return which will permit of a segregation into branches and departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$7,357,074.02
2. Inventory at beginning of year-----	\$2,865,024.83	
*3. Merchandise bought for sale-----	200,429.62	
*4. Salaries and wages, exclusive of compensation of officers-----	1,283,099.56	
*5. Material and supplies (cost of manufacturing)-----	2,110,265.41	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	6,458,819.42	
7. Less inventory at end of year-----	2,695,005.44	
8. Cost of goods sold-----		3,763,813.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,593,260.04
10. Income from interest-----	\$163,554.64	
11. Income from rent-----		
12. Income from dividends-----	45,000.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	53,401.58	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		261,956.22
16. Total of items 9 to 14, inclusive-----		3,855,216.26
17. Compensation of officers-----	\$82,100.00	
18. Rent paid-----	49,221.77	
19. Repairs-----	192,472.84	
20. Interest paid-----	373,547.71	
21. Taxes paid-----	41,817.44	
22. Bad debts-----	64,148.15	
23. Depreciation and depletion-----	199,614.04	
24. All other deductions-----	2,440,911.82	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,443,831.27
26. Profit according to books-----		411,384.99

\* There is no information on the return which will permit of a segregation into branches and departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6,209,858.16
2. Inventory at beginning of year-----	\$3,293,009.18	
*3. Merchandise bought for sale-----	108,586.19	
*4. Salaries and wages exclusive of compensation of officers-----	1,110,478.00	
*5. Material and supplies (cost of manufacturing)-----	1,481,018.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	5,993,091.55	
7. Less inventory at end of year-----	2,865,024.88	
8. Cost of goods sold-----		3,128,066.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,171,791.44
10. Income from interest-----	\$123,161.29	
11. Income from rent-----		
12. Income from dividends-----	45,000.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	52,065.26	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		220,226.55
16. Total of items 9 to 14, inclusive-----		3,392,017.99
17. Compensation of officers-----	\$82,100.00	
18. Rent paid-----	45,045.92	
19. Repairs-----	176,415.99	
20. Interest paid-----	247,228.92	
21. Taxes paid-----	39,418.98	
22. Bad debts-----	41,419.47	
23. Depreciation and depletion-----	199,832.14	
24. All other deductions-----	2,242,745.30	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,073,706.72
26. Profit according to books-----		318,311.27

\* There is no information on the return which will permit of a segregation into branches and departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$7,277,584.40
2. Inventory at beginning of year-----	\$2,926,297.07	
*3. Merchandise bought for sale-----	342,805.60	
*4. Salaries and wages, exclusive of compensation of officers-----	1,284,219.77	
*5. Material and supplies (cost of manufacturing)-----	2,601,879.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	7,155,201.91	
7. Less inventory at end of year-----	3,439,606.10	
8. Cost of goods sold-----		3,715,595.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,561,988.59
10. Income from interest-----	\$109,716.97	
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	125.00	
14. All other income-----	62,190.42	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		171,782.39
16. Total of items 9 to 14, inclusive-----		3,738,770.98
17. Compensation of officers-----	\$99,161.46	
18. Rent paid-----	46,857.15	
19. Repairs-----	186,122.78	
20. Interest paid-----	268,144.27	
21. Taxes paid-----	33,403.59	
22. Bad debts-----	35,998.77	
23. Depreciation and depletion-----	206,618.54	
24. All other deductions-----	2,361,906.51	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,236,218.02
26. Profit according to books-----		497,557.96

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$6,777,658.18
2. Inventory at beginning of year.....	\$3,808,706.68	
*3. Merchandise bought for sale.....	207,099.29	
*4. Salaries and wages, exclusive of compensation of officers.....	919,862.45	
*5. Material and supplies (cost of manufacturing).....	1,757,853.13	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	6,688,021.50	
7. Less inventory at end of year.....	2,926,297.07	
8. Cost of goods sold.....		3,761,724.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,015,928.75
10. Income from interest.....	\$91,871.41	
11. Income from rent.....		
12. Income from dividends.....	440.60	
13. Loss from sale of capital assets.....	1,000.00	
14. All other income.....	7,086.88	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		98,398.69
16. Total of items 9 to 14, inclusive.....		3,114,327.44
17. Compensation of officers.....	\$96,263.44	
18. Rent paid.....	89,016.54	
19. Repairs.....	121,587.54	
20. Interest paid.....	297,047.65	
21. Taxes paid.....	37,752.97	
22. Bad debts.....	25,453.92	
23. Depreciation and depletion.....	218,647.72	
24. All other deductions.....	2,129,917.90	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,965,667.63
26. Profit according to books.....		148,639.76

\* There is no information on the return which will permit of a segregation into branches or departments, based upon kind of goods manufactured.

**THE DELONG HOOK & EYE CO., TWENTY-FIRST AND CLEARFIELD STREETS, PHILADELPHIA, PA.**

Year: Fiscal, March 31, 1928.

Kind of business: Manufacturers of hooks and eyes and other novelties.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$882,673.69
2. Inventory at beginning of year.....	\$175,910.41	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	227,427.88	
*5. Material and supplies (cost of manufacturing).....	378,965.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	782,803.68	
7. Less inventory at end of year.....	162,128.35	
8. Cost of goods sold.....		620,175.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		262,498.36
10. Income from interest.....	\$157.40	
11. Income from rent.....	14,050.07	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	769.57	
14. All other income.....	6,172.68	
15. Total of all other income items 10, 11, 12, 13, and 14.....		21,149.72
16. Total of items 9 to 14, inclusive.....		283,648.08
17. Compensation of officers.....	\$22,063.92	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	15,919.52	
21. Taxes paid.....	6,159.40	
22. Bad debts.....	1,296.46	
23. Depreciation and depletion.....	36,539.36	
24. All other deductions.....	191,145.54	
25. Total of all other expenses, lines 17 to 24, inclusive.....		273,224.20
26. Profit according to books.....		10,423.88

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, March 31, 1927.

Kind of business: Manufacturers of hooks and eyes and other novelties.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$821, 186. 88
2. Inventory at beginning of year-----	\$230, 367. 87	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----	242, 259. 05	
*5. Material and supplies (cost of manufacturing)-----	320, 648. 43	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	793, 275. 35	
7. Less inventory at end of year-----	175, 910. 41	
8. Cost of goods sold-----		617, 364. 94
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		203, 771. 89
10. Income from interest-----		
11. Income from rent-----	\$14, 986. 70	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	(128. 70)	
14. All other income-----	7, 761. 87	
15. Total of all other income items 10, 12, 13, and 14-----		22, 624. 87
16. Total of items 9 to 14, inclusive-----		226, 396. 76
17. Compensation of officers-----	\$22, 325. 00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	18, 459. 67	
21. Taxes paid-----	6, 815. 76	
22. Bad debts-----	1, 041. 89	
23. Depreciation and depletion-----	35, 610. 68	
24. All other deductions-----	132, 972. 79	
25. Total of all other expenses, lines 17 to 24, inclusive-----		216, 725. 79
26. Profit according to books-----		9, 670. 97

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, March 31, 1926.

Kind of business: Manufacturers of hooks and eyes and other novelties.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$902, 556. 08
2. Inventory at beginning of year-----	\$212, 557. 83	
*3. Merchandise bought for sale-----	485, 061. 93	
*4. Salaries and wages exclusive of compensation of officers-----	196, 747. 70	
*5. Material and supplies (cost of manufacturing)-----	34, 366. 70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	928, 734. 16	
7. Less inventory at end of year-----	230, 367. 87	
8. Cost of goods sold-----		698, 366. 29
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		204, 189. 74
10. Income from interest-----		
11. Income from rent-----	\$14, 884. 29	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	2, 830. 55	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		17, 714. 84
16. Total of items 9 to 14, inclusive-----		221, 904. 58
17. Compensation of officers-----	\$17, 325. 00	
18. Rent paid-----		
19. Repairs-----	32, 320. 02	
20. Interest paid-----	20, 714. 45	
21. Taxes paid-----	6, 711. 60	
22. Bad debts-----	1, 815. 53	
23. Depreciation and depletion-----	34, 977. 13	
24. All other deductions-----	43, 364. 58	
25. Total of all other expenses, lines 17 to 24, inclusive-----		156, 728. 31
26. Profit according to books-----		65, 176. 27

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, March 31, 1925.

Kind of business: Manufactures of hooks and eyes and other novelties.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$870,988.00
2. Inventory at beginning of year-----	\$255,976.67	
*3. Merchandise bought for sale-----	330,338.00	
*4. Salaries and wages, exclusive of compensation of officers-----	212,971.65	
*5. Material and supplies (cost of manufacturing)-----	31,687.07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	880,973.39	
7. Less inventory at end of year-----	208,646.47	
8. Cost of goods sold-----		622,326.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		248,661.14
10. Income from interest-----	\$212.49	
11. Income from rent-----	12,869.07	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	1,284.69	
14. All other income-----	12,288.49	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		26,654.74
16. Total of items 9 to 14, inclusive-----		275,315.88
17. Compensation of officer-----	\$17,587.49	
18. Rent paid-----		
19. Repairs-----	17,332.90	
20. Interest paid-----	28,445.79	
21. Taxes paid-----	7,701.77	
22. Bad debts-----	1,421.58	
23. Depreciation and depletion-----	86,286.42	
24. All other deductions-----	182,777.73	
25. Total of all other expenses, lines 17 to 24, inclusive-----		289,508.68
26. Profit according to books-----		85,812.20

\*There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, Mar. 31, 1924.

Kind of business: Manufacturers of hooks and eyes and other novelties.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$889,987.12
2. Inventory at beginning of year-----	\$209,458.97	
*3. Merchandise bought for sale-----	411,272.62	
*4. Salaries and wages exclusive of compensation of officers-----	231,912.85	
*5. Material and supplies (cost of manufacturing)-----	32,332.21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	884,976.65	
7. Less inventory at end of year-----	255,976.67	
8. Cost of goods sold-----		628,999.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		260,987.14
10. Income from interest-----	\$161.23	
11. Income from rent-----	6,161.65	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	309.64	
14. All other income-----	14,509.36	
15. Total of all other income items 10, 11, 12, 13, and 14-----		20,512.60
16. Total of items 9 to 14, inclusive-----		281,499.74
17. Compensation of officers-----	\$28,300.00	
18. Rent paid-----	624.00	
19. Repairs-----	22,081.60	
20. Interest paid-----	33,428.60	
21. Taxes paid-----	7,580.15	
22. Bad debts-----	1,382.36	
23. Depreciation and depletion-----	37,733.94	
24. All other deductions-----	180,392.97	
25. Total of all other expenses, lines 17 to 24, inclusive-----		311,523.62
26. Loss according to books-----		80,023.88

\*There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, March 31, 1923.

Kind of business: Manufacturers of hooks and eyes and other novelties.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$904,847.49
2. Inventory at beginning of year.....	\$261,865.98	
*3. Merchandise bought for sale.....	318,280.78	
*4. Salaries and wages exclusive of compensation of officers.....	203,489.59	
*5. Material and supplies (cost of manufacturing).....	34,767.09	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	813,403.89	
7. Less inventory at end of year.....	208,458.97	
8. Cost of goods sold.....		608,944.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		500,908.07
10. Income from interest.....	\$332.08	
11. Income from rent.....	864.00	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	15,559.97	
15. Total of all other income items 10, 11, 12, 13, and 14.....		16,756.05
16. Total of items 9 to 14, inclusive.....		517,664.12
17. Compensation of officers.....	\$28,800.00	
18. Rent paid.....		
19. Repairs.....	12,983.33	
20. Interest paid.....	38,269.51	
21. Taxes paid.....	7,201.72	
22. Bad debts.....	1,886.69	
23. Depreciation and depletion.....	40,817.66	
24. All other deductions.....	214,480.43	
25. Total of all other expenses, lines 17 to 24, inclusive.....		343,889.34
26. Loss according to books.....		26,230.22

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, March 31, 1922.

Kind of business: Manufacture of hooks and eyes and other novelties.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,107,425.42
2. Inventory at beginning of year.....	\$153,502.55	
*3. Merchandise bought for sale.....	408,573.03	
*4. Salaries and wages exclusive of compensation of officers.....	243,600.53	
*5. Material and supplies (cost of manufacturing).....	105,112.01	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	910,788.12	
7. Less inventory at end of year.....	182,132.09	
8. Cost of goods sold.....		728,656.03
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		378,769.39
10. Income from interest.....	\$8,744.90	
11. Income from rent.....	864.00	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	14,720.18	
15. Total of all other income items 10, 11, 12, 13, and 14.....		22,329.08
16. Total of items 9 to 14, inclusive.....		401,098.42
17. Compensation of officers.....	\$24,241.62	
18. Rent paid.....		
19. Repairs.....	30,177.45	
20. Interest paid.....	48,846.89	
21. Taxes paid.....	9,072.38	
22. Bad debts.....	3,318.44	
23. Depreciation and depletion.....	43,527.76	
24. All other deductions.....	218,138.63	
25. Total of all other expenses, lines 17 to 24, inclusive.....		377,323.17
26. Profit according to books.....		28,775.25

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

## THE DOW CHEMICAL CO., MIDLAND, MICH.

Year: 1928, fiscal, May 31.

Kind of business: Manufacture and sale of chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$14,297,588.01
2. Inventory at beginning of year	\$8,118,847.46	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	10,695,357.10	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	18,808,704.56	
7. Less inventory at end of year	8,271,006.19	
8. Cost of goods sold		10,587,699.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,750,888.64
10. Income from interest	\$6,416.37	
11. Income from rent	248.90	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	68,913.90	
15. Total of all other income, items 10, 11, 12, 13, and 14		77,579.17
16. Total of items 9 to 14, inclusive		3,837,467.81
17. Compensation of officers	\$175,000.87	
18. Rent paid		
19. Repairs		
20. Interest paid	20,953.59	
21. Taxes paid	190,961.09	
22. Bad debts	46,008.80	
23. Depreciation and depletion	827,476.99	
24. All other deductions	908,997.48	
25. Total of all other expenses, lines 17 to 24, inclusive		2,170,056.62
26. Profit according to books		1,667,411.19

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927, fiscal, May 31.

Kind of business: Manufacture and sale of chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$12,933,586.22
2. Inventory at beginning of year	\$2,255,977.22	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	10,538,140.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	12,794,117.99	
7. Less inventory at end of year	3,118,347.46	
8. Cost of goods sold		9,680,770.53
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,252,815.69
10. Income from interest	\$9,021.01	
11. Income from rent	396.28	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	70,323.96	
15. Total of all other income, items 10, 11, 12, 13, and 14		79,741.25
16. Total of items 9 to 14, inclusive		3,332,556.94
17. Compensation of officers	\$144,124.84	
18. Rent paid		
19. Repairs		
20. Interest paid	62,141.20	
21. Taxes paid	84,956.79	
22. Bad debts	26,060.19	
23. Depreciation and depletion	632,516.66	
24. All other deductions	940,209.16	
25. Total of all other expenses, lines 17 to 24, inclusive		1,890,008.84
26. Profit according to books		1,442,548.60

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments, based upon kind of goods sold.

Year: 1926, fiscal, May 31.

Kind of Business: Manufacture and sale of chemicals.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$10,356,200.09
2. Inventory at beginning of year-----	\$1,990,768.80	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	8,118,654.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	10,109,423.24	
7. Less inventory at end of year-----	2,255,977.22	
8. Cost of goods sold-----		7,853,446.02
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,502,754.97
10. Income from interest-----	\$5,985.28	
11. Income from rent-----	521.76	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	1,149.00	
14. All other income-----	156,773.85	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		164,279.89
16. Total of items 9 to 14, inclusive-----		2,667,134.86
17. Compensation of officers-----	\$110,554.64	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	49,404.44	
21. Taxes paid-----	171,456.44	
22. Bad debts-----	41,005.97	
23. Depreciation and depletion-----	527,090.25	
24. All other deductions-----	750,906.52	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,650,478.26
26. Profit according to books-----		1,016,656.60

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925, fiscal May 31.

Kind of business: Manufacture and sale of chemicals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$10,313,995.07
2. Inventory at beginning of year-----	\$2,190,555.24	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	7,776,121.89	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies--	9,966,677.13	
7. Less inventory at end of year-----	1,990,768.80	
8. Cost of goods sold-----		7,975,908.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,338,086.74
10. Income from interest-----	\$2,964.87	
11. Income from rent-----	334.63	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	74,249.99	
15. Total of all other income items 10, 11, 12, 13, and 14-----		77,549.49
16. Total of items 9 to 14, inclusive-----		2,415,636.23
17. Compensation of officers-----	103,896.25	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	56,843.49	
21. Taxes paid-----	143,990.97	
22. Bad debts-----	6,985.35	
23. Depreciation and depletion-----	602,758.62	
24. All other deductions-----	624,180.09	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,538,654.77
26. Profit according to books-----		876,981.46

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924, fiscal, May 31.

Kind of business: Manufacture and sale of chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,555,137.91
2. Inventory at beginning of year	\$1,901,327.68	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	6,950,068.06	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	8,851,893.09	
7. Less inventory at end of year	2,190,555.24	
8. Cost of goods sold		6,660,837.85
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,894,300.06
10. Income from interest	\$3,868.27	
11. Income from rent	10,519.02	
12. Income from dividends	173.60	
13. Profit or loss from sale of capital assets		
14. All other income	45,569.87	
15. Total of all other income, items 10, 11, 12, 13, and 14		59,680.76
16. Total of items 9 to 14, inclusive		1,953,980.82
17. Compensation of officers	\$88,860.09	
18. Rent paid		
19. Repairs		
20. Interest paid	50,745.69	
21. Taxes paid	141,874.08	
22. Bad debts	12,436.80	
23. Depreciation and depletion	273,851.06	
24. All other deductions	375,589.86	
25. Total of all other expenses, lines 17 to 24, inclusive		943,357.08
26. Profit according to books		1,010,573.74

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923, fiscal, May 31.

Kind of business: Manufacture and sale of chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$7,089,942.97
2. Inventory at beginning of year	\$1,489,865.05	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	6,026,975.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,516,840.91	
7. Less inventory at end of year	1,901,327.08	
8. Cost of goods sold		5,615,513.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,474,429.10
10. Income from interest	\$1,656.89	
11. Income from rent	276.97	
12. Income from dividends	22.00	
13. Loss from sale of capital assets	29,922.00	
14. All other income	89,534.02	
15. Total of all other income, items 10, 11, 12, 13, and 14		14,567.88
16. Total of items 9 to 14, inclusive		1,488,996.98
17. Compensation of officers	\$73,998.95	
18. Rent paid		
19. Repairs		
20. Interest paid	51,775.18	
21. Taxes paid	138,069.34	
22. Bad debts	17,842.04	
23. Depreciation and depletion	284,644.90	
24. All other deductions	328,541.89	
25. Total of all other expenses, lines 17 to 24, inclusive		889,871.80
26. Profit according to books		599,125.18

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, May 31, 1922.

Kind of business: Manufacture of chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$4, 170, 990. 15
2. Inventory at beginning of year	\$2, 121, 050. 60	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2, 937, 414. 31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5, 058, 465. 41	
7. Less inventory at end of year	1, 480, 865. 05	
8. Cost of goods sold		3, 568, 600. 36
9. Difference between gross sales and cost of goods sold, item 1 less item 8		602, 380. 79
10. Income from interest	\$4, 142. 53	
11. Income from rent	735. 29	
12. Income from dividends	28. 00	
13. Loss from sale of capital assets	22, 714. 27	
14. All other income	152, 156. 22	
15. Total of all other income, items 10, 11, 12, 13, and 14		184, 347. 77
16. Total of items 9 to 14, inclusive		736, 737. 56
17. Compensation of officers	\$34, 929. 46	
18. Rent paid		
19. Repairs		
20. Interest paid	61, 897. 54	
21. Taxes paid	134, 390. 01	
22. Bad debts	22, 103. 10	
23. Depreciation and depletion	230, 559. 98	
24. All other deductions	345, 662. 99	
25. Total of all other expenses, lines 17 to 24, inclusive		820, 543. 08
26. Profit according to books		92, 805. 52

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return, which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## DUNCAN LUMBER Co., PORTLAND, OREG.

Year: 1928.

Kind of business: Wholesale lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$911, 232. 71
2. Inventory at beginning of year	None.	
*3. Merchandise bought for sale	\$891, 606. 52	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year	None.	
8. Cost of goods sold		801, 606. 52
9. Difference between gross sales and cost of goods sold, item 1 less item 8		10, 626. 19
10. Income from interest	\$23, 384. 79	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	48, 241. 98	
15. Total of all other income, items 10, 11, 12, 13, and 14		71, 626. 77
16. Total of items 9 to 14, inclusive		91, 252. 96
17. Compensation of officers	\$11, 200. 00	
18. Rent paid	3, 084. 00	
19. Repairs		
20. Interest paid	18, 952. 00	
21. Taxes paid	667. 62	
22. Bad debts	1, 326. 84	
23. Depreciation and depletion	1, 384. 23	
24. All other deductions	61, 335. 78	
25. Total of all other expenses, lines 17 to 24, inclusive		98, 448. 47
26. Loss according to books		7, 195. 51

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1927.

Kind of business: Wholesale lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$845,077.25
2. Inventory at beginning of year	None.	
*3. Merchandise bought for sale	\$828,280.85	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year	None.	
8. Cost of goods sold		828,280.85
9. Difference between gross sales and cost of goods sold, item 1 less item 8		16,796.90
10. Income from interest	\$18,556.48	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	47,508.55	
15. Total of all other income, items 10, 11, 12, 13, and 14		66,060.03
16. Total of items 9 to 14, inclusive		82,856.93
17. Compensation of officers	\$16,200.00	
18. Rent paid	8,064.00	
19. Repairs		
20. Interest paid	20,113.95	
21. Taxes paid	217.72	
22. Bad debts		
23. Depreciation and depletion	1,055.84	
24. All other deductions	70,988.78	
25. Total of all other expenses, lines 17 to 24, inclusive		111,660.29
26. Loss according to books		28,803.36

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1926.

Kind of business: Wholesale lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,046,518.32
2. Inventory at beginning of year	None.	
*3. Merchandise bought for sale	\$1,006,218.59	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	None.	
7. Less inventory at end of year		
8. Cost of goods sold		1,006,218.59
9. Difference between gross sales and cost of goods sold, item 1 less item 8		40,294.73
10. Income from interest	\$24,565.48	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	46,401.57	
15. Total of all other income, items 10, 11, 12, 13, and 14		70,967.05
16. Total of items 9 to 14, inclusive		111,261.78
17. Compensation of officers	\$20,900.00	
18. Rent paid	2,874.00	
19. Repairs		
20. Interest paid	25,240.31	
21. Taxes paid	569.40	
22. Bad debts	1,074.31	
23. Depreciation and depletion	1,579.14	
24. All other deductions	76,589.04	
25. Total of all other expenses, lines 17 to 24, inclusive		128,566.20
26. Loss according to books		17,304.42

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1925.

Kind of business; Wholesale lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$688,208.34
2. Inventory at beginning of year	None.	
*3. Merchandise bought for sale	\$849,869.08	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year	None.	
8. Cost of goods sold		849,869.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8		83,339.26
10. Income from interest	\$22,719.94	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	49,967.88	
15. Total of all other income, items 10, 11, 12, 13, and 14		72,687.82
16. Total of items 9 to 14, inclusive		106,527.08
17. Compensation of officers	\$15,600.00	
18. Rent paid	2,580.00	
19. Repairs		
20. Interest paid	20,565.09	
21. Taxes paid	461.39	
22. Bad debts	2,480.98	
23. Depreciation and depletion	582.48	
24. All other deductions	72,814.88	
25. Total of all other expenses, lines 17 to 24, inclusive		115,084.72
26. Loss according to books		8,557.64

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1924.

Kind of business: Wholesale lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$740,917.95
2. Inventory at beginning of year	None.	
*3. Merchandise bought for sale	\$719,688.65	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		719,688.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8		21,229.30
10. Income from interest	\$19,066.08	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	74,404.26	
15. Total of all other income, items 10, 11, 12, 13, and 14		93,470.34
16. Total of items 9 to 14, inclusive		114,699.64
17. Compensation of officers	\$17,450.00	
18. Rent paid	2,580.00	
19. Repairs	22,407.12	
20. Interest paid	1,059.11	
21. Taxes paid	4,048.53	
22. Bad debts	869.82	
23. Depreciation and depletion	68,444.57	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		116,650.27
26. Loss according to books		2,250.63

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1923.

Kind of business: Wholesale lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,794,400.10
2. Inventory at beginning of year	None	
*3. Merchandise bought for sale	\$1,758,538.74	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year	None	
8. Cost of goods sold		1,758,538.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8		35,861.36
10. Income from interest	\$47,006.63	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	70,584.64	
15. Total of all other income, items 10, 11, 12, 13, and 14		117,591.27
16. Total of items 9 to 14, inclusive		153,452.63
17. Compensation of officers	\$28,550.00	
18. Rent paid	2,580.00	
19. Repairs	1.00	
20. Interest paid	43,658.28	
21. Taxes paid	278.79	
22. Bad debts	8,838.72	
23. Depreciation and depletion	1,058.93	
24. All other deductions	75,707.51	
25. Total of all other expenses, lines 17 to 24, inclusive		150,669.21
26. Profit according to books		2,783.42

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1922.

Kind of business: Wholesale lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,491,905.19
2. Inventory at beginning of year	None	
*3. Merchandise bought for sale	\$1,457,243.56	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year	None	
8. Cost of goods sold		1,457,243.56
9. Difference between gross sales and cost of goods sold, item 1 less item 8		34,661.63
10. Income from interest	\$32,795.97	
11. Income from rent		
12. Income from dividends	535.00	
13. Profit from sale of capital assets	2,642.36	
14. All other income	59,142.35	
15. Total of all other income, items 10, 11, 12, 13, and 14		95,115.68
16. Total of items 9 to 14, inclusive		129,777.81
17. Compensation of officers	\$31,250.00	
18. Rent paid	2,104.75	
19. Repairs		
20. Interest paid	26,869.02	
21. Taxes paid	258.42	
22. Bad debts	860.96	
23. Depreciation and depletion	956.43	
24. All other deductions	67,617.79	
25. Total of all other expenses, lines 17 to 24, inclusive		129,917.37
26. Loss according to books		140.06

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

## E. I. DU PONT DE NEMOURS &amp; Co., AND AFFILIATED COMPANIES, WILMINGTON, DEL.

Year: 1928.

Kind of business: Manufacture and sale of explosives, artificial leather, chemicals, paints, dyes, pyralin.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$187,319,489.58
2. Inventory at beginning of year.....	\$28,051,669.65	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	98,489,847.25	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	128,491,017.10	
7. Less inventory at end of year.....	88,878,880.12	
8. Cost of goods sold.....		90,111,136.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		47,208,352.60
10. Income from interest.....	\$1,664,096.87	
11. Income from rent.....	1,250,112.79	
12. Income from dividends.....	48,949,945.80	
13. Profit or loss from sale of capital assets.....	2,583,187.88	
14. All other income.....	1,893,729.08	
15. Total of all other income items 10, 11, 12, 13, and 14.....		59,791,092.97
16. Total of items 9 to 14, inclusive.....		97,992,385.57
17. Compensation of officers.....	\$890,161.87	
18. Rent paid.....	100,000.00	
19. Repairs.....	265,699.55	
20. Interest paid.....	647,674.38	
21. Taxes paid.....	1,230,544.83	
22. Bad debts.....	185,978.68	
23. Depreciation and depletion.....	4,627,628.10	
24. All other deductions.....	26,788,116.45	
25. Total of all other expenses, lines 17 to 24, inclusive.....		84,725,698.28
26. Profit according to books.....		63,272,687.71

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture and sale of explosives, artificial leather, chemicals, paints, dyes, and pyralin.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$114,292,482.44
2. Inventory at beginning of year.....	\$28,618,374.08	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	76,475,488.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	100,094,896.87	
7. Less inventory at end of year.....	23,525,578.37	
8. Cost of goods sold.....		76,609,355.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		87,828,176.99
10. Income from interest.....	\$1,116,929.73	
11. Income from rent.....	1,074,115.97	
12. Income from dividends.....	34,511,748.60	
13. Profit or loss from sale of capital assets.....	890,593.24	
14. All other income.....	2,405,257.06	
15. Total of all other income items 10, 11, 12, 13, and 14.....		38,217,453.12
16. Total of items 9 to 14, inclusive.....		76,040,638.11
17. Compensation of officers.....	\$895,894.89	
18. Rent paid.....	100,000.00	
19. Repairs.....	45,022.83	
20. Interest paid.....	587,104.54	
21. Taxes paid.....	1,016,151.08	
22. Bad debts.....	216,643.62	
23. Depreciation and depletion.....	4,495,855.66	
24. All other deductions.....	23,888,406.15	
25. Total of all other expenses, lines 17 to 24, inclusive.....		31,105,058.77
26. Profit or loss according to books.....		44,935,576.34

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture and sale of explosives, artificial leather, chemicals, paints, dyes, and pyralin.

1. Gross sales from trading or manufacturing less returns and allowances		\$110,163,391.91
2. Inventory at beginning of year		\$25,819,818.24
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	72,944,300.74	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	98,263,118.98	
7. Less inventory at end of year	25,819,874.96	
8. Cost of goods sold		74,643,744.02
9. Difference between gross sales and cost of goods sold, item 1, less item 8		35,519,647.89
10. Income from interest	\$1,184,005.84	
11. Income from rent	1,064,031.12	
12. Income from dividends	27,576,889.30	
13. Profit or loss from sale of capital assets	62,153.64	
14. All other income	4,751,852.62	
15. Total of all other income items 10, 11, 12, 13, and 14		34,624,153.52
16. Total of items 9 to 14, inclusive		70,148,641.11
17. Compensation of officers	\$818,640.70	
18. Rent paid	100,000.00	
19. Repairs	40,098.41	
20. Interest paid	760,063.42	
21. Taxes paid	1,184,167.57	
22. Bad debts	229,151.86	
23. Depreciation and depletion	5,897,202.87	
24. All other deductions	20,700,528.28	
25. Total of all other expenses, lines 17 to 24, inclusive		29,716,454.10
26. Profit or loss according to books		40,427,187.01

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture and sale of explosives, artificial leather, chemicals, paints, dyes, and pyralin.

1. Gross sales from trading or manufacturing less returns and allowances		\$102,709,918.17
2. Inventory at beginning of year		\$25,871,044.18
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	69,991,227.24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	95,862,271.42	
7. Less inventory at end of year	25,315,818.24	
8. Cost of goods sold		70,546,453.18
9. Difference between gross sales and cost of goods sold item 1 less item 8		32,163,464.99
10. Income from interest	\$306,720.33	
11. Income from rent	994,552.85	
12. Income from dividends	12,699,007.11	
13. Profit or loss from sale of capital assets	613,905.87	
14. All other income	4,042,350.38	
15. Total of all other income items 10, 11, 12, 13, and 14		18,826,725.00
16. Total of items 9 to 14, inclusive		50,990,189.99
17. Compensation of officers	\$858,069.41	
18. Rent paid	100,000.00	
19. Repairs	43,632.49	
20. Interest paid	1,259,502.68	
21. Taxes paid	1,309,045.09	
22. Bad debts	303,045.78	
23. Depreciation and depletion	5,722,318.04	
24. All other deductions	20,560,612.77	
25. Total of all other expenses, lines 17 to 24, inclusive		30,159,125.26
26. Profit or loss according to books		20,831,064.73

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture and sale of explosives, artificial leather, chemicals, paints, dyes and pyralin.

1. Gross sales from trading or manufacturing less returns and allowances		\$92,437,004.05
2. Inventory at beginning of year	\$28,367,899.85	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	64,937,780.55	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	91,305,690.40	
7. Less inventory at end of year	25,871,044.18	
8. Cost of goods sold		65,434,636.22
9. Difference between gross sales and cost of goods sold item 1 less item 8		27,003,268.43
10. Income from interest	\$1,117,529.26	
11. Income from rent	959,315.83	
12. Income from dividends	19,561,896.03	
13. Profit or loss from sale of capital assets (loss)	1,221,908.55	
14. All other income	5,545,590.11	
15. Total of all other income items 10, 11, 12, 13, and 14		25,956,852.18
16. Total of items 9 to 14, inclusive		52,959,620.61
17. Compensation of officers	\$854,964.88	
18. Rent paid	107,732.00	
19. Repairs	101,071.88	
20. Interest paid	2,100,316.86	
21. Taxes paid	1,358,585.97	
22. Bad debts	185,855.62	
23. Depreciation and depletion	6,885,385.79	
24. All other deductions	16,558,066.10	
25. Total of all other expenses, lines 17 to 24, inclusive		28,150,579.10
26. Profit or loss according to books		24,809,041.51

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture and sale of explosives, artificial leather, chemicals, paints, dyes, and pyralin.

1. Gross sales from trading or manufacturing less returns and allowances		\$97,343,982.07
2. Inventory at beginning of year	\$24,874,309.13	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	60,261,686.58	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	94,135,995.71	
7. Less inventory at end of year	26,367,599.85	
8. Cost of goods sold		67,769,095.86
9. Difference between gross sales and cost of goods sold item 1 less item 8		29,575,886.21
10. Income from interest	\$1,961,596.03	
11. Income from rent	957,026.06	
12. Income from dividends	17,435,691.05	
13. Loss from sale of capital assets	802,407.94	
14. All other income	475,688.76	
15. Total of all other income, items 10, 11, 12, 13, and 14		20,527,508.96
16. Total of items 9 to 14, inclusive		50,103,480.17
17. Compensation of officers	\$958,067.85	
18. Rent paid	107,422.00	
19. Repairs	162,598.33	
20. Interest paid	3,742,699.86	
21. Taxes paid	1,322,682.09	
22. Bad debts	155,547.46	
23. Depreciation and depletion	3,103,282.28	
24. All other deductions	15,477,845.14	
25. Total of all other expenses, lines 17 to 24, inclusive		25,027,639.96
26. Profit according to books		25,075,840.21

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture and sale of explosives, artificial leather, chemicals, paints, dyes, and pyralin.

1. Gross sales from trading or manufacturing less returns and allowances		\$75,298,609.12
2. Inventory at beginning of year	\$26,790,029.78	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	46,918,543.80	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	73,708,573.58	
7. Less inventory at end of year	24,874,309.18	
8. Cost of goods sold		48,829,264.45
9. Difference between gross sales and cost of goods sold item 1 less item 8		24,504,344.67
10. Income from interest	\$2,849,846.53	
11. Income from rent	968,186.94	
12. Income from dividends		
13. Profit or loss from sale of capital assets	1,066,491.14	
14. All other income	12,197,585.53	
15. Total of all other income items 10, 11, 12, 13, and 14		14,047,127.86
16. Total of items 9 to 14, inclusive		39,511,472.53
17. Compensation of officers	\$748,898.00	
18. Rent paid	110,124.00	
19. Repairs	180,286.51	
20. Interest paid	5,193,281.77	
21. Taxes paid	1,486,037.69	
22. Bad debts	499,081.80	
23. Depreciation and depletion	3,116,439.12	
24. All other deductions	15,490,371.81	
25. Total of all other expenses, lines 17 to 24, inclusive		26,770,120.70
26. Profit or loss according to books		12,741,351.83

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## EAGLE PENCIL CO., NEW YORK, N. Y.

Year: 1928.

Kind of business: Manufacturers of pencils, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,900,405.88
2. Inventory at beginning of year	\$1,595,102.82	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1,630,002.66	
*5. Material and supplies (cost of manufacturing)	2,281,882.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,486,988.41	
7. Less inventory at end of year	1,762,147.43	
8. Cost of goods sold		3,724,840.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,175,564.40
10. Income from interest	\$4,312.74	
11. Income from rent	16,180.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income (loss)	(29,048.66)	
15. Total of all other income items 10, 11, 12, 13, and 14 (loss)		8,650.83
16. Total of items 9 to 14, inclusive		1,166,915.57
17. Compensation of officers	\$18,170.00	
18. Rent paid	10,325.00	
19. Repairs	5,657.38	
20. Interest paid	34,052.28	
21. Taxes paid	49,214.94	
22. Bad debts	12,908.57	
23. Depreciation and depletion	110,449.63	
24. All other deductions	618,651.96	
25. Total of all other expenses, lines 17 to 24, inclusive		859,429.76
26. Profit according to books		807,485.81

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of lead.

1. Gross sales from trading or manufacturing, less returns and allowances		\$4,952,551.71
2. Inventory at beginning of year	\$1,453,713.26	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	1,694,641.28	
*5. Material and supplies (cost of manufacturing)	2,384,880.25	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,533,234.79	
7. Less inventory at end of year	1,595,102.82	
8. Cost of goods sold		3,928,131.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,014,419.74
10. Income from interest	\$19,590.61	
11. Income from rent	15,880.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	57,059.25	
15. Total of all other income, items 10, 11, 12, 13, and 14		92,529.95
16. Total of items 9 to 14, inclusive		1,106,949.69
17. Compensation of officers	\$18,170.00	
18. Rent paid	10,110.00	
19. Repairs	8,148.54	
20. Interest paid	49,648.78	
21. Taxes paid	50,760.46	
22. Bad debts	9,199.46	
23. Depreciation and depletion	106,453.45	
24. All other deductions	642,592.92	
25. Total of all other expenses, lines 17 to 24, inclusive		890,078.56
26. Profit according to books		216,871.13

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. Merchandise bought for sale not shown.

Year: 1924.

Kind of business: Manufacture of lead pencils.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,225,919.55
2. Inventory at beginning of year	\$1,453,636.16	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		1,607,631.86
*5. Material and supplies (cost of manufacturing)	2,295,458.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,446,704.02	
7. Less inventory at end of year	1,453,713.26	
8. Cost of goods sold		3,992,992.76
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,232,926.79
10. Income from interest	\$17,803.10	
11. Income from rent	15,744.55	
12. Income from dividends		
13. Loss from sale of capital assets	162.52	
14. All other income	83,461.17	
15. Total of all other income, items 10, 11, 12, 13, and 14		66,846.30
16. Total of items 9 to 14, inclusive		1,299,773.09
17. Compensation of officers	\$18,170.00	
18. Rent paid	10,800.00	
19. Repairs	1,527.89	
20. Interest paid	85,952.28	
21. Taxes paid	74,680.04	
22. Bad debts	3,973.59	
23. Depreciation and depletion	191,550.74	
24. All other deductions	574,800.37	
25. Total of all other expenses, lines 17 to 24, inclusive		960,064.91
26. Profit according to books		339,708.18

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. Merchandise bought for sale not shown.

Year: 1925.

Kind of business: Manufacturers of lead pencils.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,091,468.77
2. Inventory at beginning of year	\$1,625,688.51	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1,408,386.88	
*5. Material and supplies (cost of manufacturing)	1,973,168.61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,002,239.15	
7. Less inventory at end of year	1,453,636.16	
8. Cost of goods sold		3,548,602.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,542,865.78
10. Income from interest	\$80,873.78	
11. Income from rent	15,433.45	
12. Income from dividends		
13. Loss from sale of capital assets	350.88	
14. All other income	148,812.78	
15. Total of all other income, items 10, 11, 12, 13, and 14		184,769.06
16. Total of items 9 to 14, inclusive		1,727,634.84
17. Compensation of officers	\$21,253.38	
18. Rent paid	10,895.00	
19. Repairs	3,148.97	
20. Interest paid	78,409.15	
21. Taxes paid	68,865.51	
22. Bad debts	18,435.13	
23. Depreciation and depletion	222,097.40	
24. All other deductions	584,946.80	
25. Total of all other expenses, lines 17 to 24, inclusive		1,002,051.29
26. Profit according to books		725,583.67

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured. Merchandise bought for sale not shown.

Year: 1924.

Kind of business: Manufacturers of lead pencils and fountain pens.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,316,958.47
2. Inventory at beginning of year	\$1,536,910.52	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1,587,872.81	
*5. Material and supplies (cost of manufacturing)	2,458,484.34	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,577,767.67	
7. Less inventory at end of year	1,625,688.51	
8. Cost of goods sold		3,952,079.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,364,879.31
10. Income from interest	\$22,104.77	
11. Income from rent	15,500.51	
12. Income from dividends		
13. Loss from sale of capital assets	2,081.25	
14. All other income	105,060.09	
15. Total of all other income, items 10, 11, 12, 13, and 14		140,643.12
16. Total of items 9 to 14, inclusive		1,505,522.43
17. Compensation of officers	\$27,500.00	
18. Rent paid	11,247.71	
19. Repairs	1,977.27	
20. Interest paid	590.48	
21. Taxes paid	74,211.73	
22. Bad debts	9,598.74	
23. Depreciation and depletion	219,169.57	
24. All other deductions	552,054.13	
25. Total of all other expenses, lines 17 to 24, inclusive		896,353.63
26. Profit according to books		609,168.80

\*There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured. Merchandise bought for sale not shown.

Year: 1923.

Kind of business: Manufacture of lead pencils and fountain pens.

1. Gross sales from trading or manufacturing less return and allowances		\$5,154,804.15
2. Inventory at beginning of year	\$1,506,588.45	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1,418,905.05	
*5. Material and supplies (cost of manufacturing)	2,156,781.73	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,082,275.23	
7. Less inventory at end of year	1,586,910.52	
8. Cost of goods sold		3,545,364.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,609,439.44
10. Income from interest	\$20,077.94	
11. Income from rent	11,286.76	
12. Income from dividends		
13. Profit from sale of capital assets	50.02	
14. All other income	145,134.09	
15. Total of all other income, items 10, 11, 12, 13, and 14		176,548.81
16. Total of items 9 to 14, inclusive		1,785,988.25
17. Compensation of officers	\$26,920.00	
18. Rent paid	10,138.44	
19. Repairs	1,735.12	
20. Interest paid	39,493.10	
21. Taxes paid	106,628.99	
22. Bad debts	7,911.81	
23. Depreciation and depletion	214,485.81	
24. All other deductions	595,692.38	
25. Total of all other expenses, lines 17 to 24, inclusive		1,003,000.15
26. Profit according to books		782,988.10

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. Merchandise bought for sale not shown.

Year: 1922.

Kind of business: Manufacturers of lead pencils and fountain pens.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$4,997,351.26
2. Inventory at beginning of year.....	\$1,761,593.17	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	1,274,176.33	
*5. Material and supplies (cost of manufacturing).....	1,610,335.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	4,646,074.92	
7. Less inventory at end of year.....	1,506,588.45	
8. Cost of goods sold.....		3,139,486.47
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,857,864.79
10. Income from interest.....	\$42,361.22	
11. Income from rent.....	6,451.79	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	234.37	
14. All other income.....	178,609.59	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		227,188.23
16. Total of items 9 to 14, inclusive.....		2,085,053.02
17. Compensation of officers.....	\$85,054.56	
18. Rent paid.....	6,285.69	
19. Repairs.....	1,078.47	
20. Interest paid.....	71,444.41	
21. Taxes paid.....	48,766.18	
22. Bad debts.....	2,808.69	
23. Depreciation and depletion.....	212,181.52	
24. All other deductions.....	641,355.51	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,018,974.99
26. Profit according to books.....		1,066,078.04

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured. Merchandise bought for sale not shown.

## EASTERN &amp; WESTERN LUMBER CO., PORTLAND, OREG.

Year: 1928.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,772,158.37
2. Inventory at beginning of year.....	\$560,853.69	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	1,163,616.20	
*5. Material and supplies (cost of manufacturing).....	579,436.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,303,906.55	
7. Less inventory at end of year.....	568,292.78	
8. Cost of goods sold.....		1,735,613.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,036,544.60
10. Income from interest.....	\$15,396.98	
11. Income from rent.....	3,258.86	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	815.29	
14. All other income.....	3,380.63	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		21,220.68
16. Total of items 9 to 14, inclusive.....		1,057,765.28
17. Compensation of officers.....	\$40,000.00	
18. Rent paid.....		
19. Repairs.....	137,183.63	
20. Interest paid.....		
21. Taxes paid.....	106,790.97	
22. Bad debts.....	4,637.61	
23. Depreciation and depletion.....	378,892.00	
24. All other deductions.....	59,016.28	
25. Total of all other expenses, lines 17 to 24, inclusive.....		726,020.49
26. Profit according to books.....		331,744.79

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods.

Year: 1927.

## Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,629,005.45
2. Inventory at beginning of year	\$474,090.33	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1,221,727.93	
*5. Materials and supplies (cost of manufacturing)	413,267.38	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,109,145.04	
7. Less inventory at end of year	560,852.69	
8. Cost of goods sold		1,548,291.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,080,713.50
10. Income from interest	\$8,771.00	
11. Income from rent	978.28	
12. Income from dividends		
13. Profit from sale of capital assets	652.08	
14. All other income	1,884.67	
15. Total of all other income, items 10, 11, 12, 13, and 14		12,287.02
16. Total of items 9 to 14, inclusive		1,093,000.52
17. Compensation of officers	\$40,000.00	
18. Rent paid		
19. Repairs	143,620.68	
20. Interest paid		
21. Taxes paid	94,501.27	
22. Bad debts	3,185.84	
23. Depreciation and depletion	483,683.81	
24. All other deductions	39,848.67	
25. Total of all other expenses, lines 17 to 24, inclusive		809,840.02
26. Profit according to books		283,160.50

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods.

Year: 1926.

## Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year	\$697,968.40	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year	474,090.33	
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions		
25. Total of all other expenses, line 17 to 24, inclusive		
26. Profit according to books		690,210.22

\* The gross sales, other income and expenses are not shown on the return. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$4,721,762.55
2. Inventory at beginning of year.....	\$505,089.15	
*3. Merchandise bought for sale.....	319,478.62	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	2,910,113.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,724,661.15	
7. Less inventory at end of year.....	657,943.49	
8. Cost of goods sold.....		3,046,692.75
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,675,069.80
10. Income from interest.....	\$13,478.06	
11. Income from rent.....	2,628.01	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	38,004.04	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		54,110.11
16. Total of items 9 to 14, inclusive.....		1,729,179.91
17. Compensation of officers.....	\$65,172.02	
18. Rent paid.....		
19. Repairs.....	183,606.84	
20. Interest paid.....	14,277.22	
21. Taxes paid.....	147,892.30	
22. Bad debts.....	18,948.51	
23. Depreciation and depletion.....	560,675.78	
24. All other deductions.....	100,566.72	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,086,136.39
26. Profit, according to books.....		643,043.52

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$4,648,654.41
2. Inventory at beginning of year.....	\$364,691.65	
*3. Merchandise bought for sale.....	1,181,557.10	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,514,856.35	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,529,277.76	
7. Less inventory at end of year.....	506,069.15	
8. Cost of goods sold.....		3,024,208.61
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,624,445.80
10. Income from interest.....	\$9,681.67	
11. Income from rent.....	1,307.30	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	15,187.06	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		26,156.03
16. Total of items 9 to 14, inclusive.....		1,650,601.83
17. Compensation of officers.....	\$61,967.01	
18. Rent paid.....		
19. Repairs.....	136,794.58	
20. Interest paid.....	83,706.89	
21. Taxes paid.....	101,399.17	
22. Bad debts.....	22,333.44	
23. Depreciation and depletion.....	539,981.95	
24. All other deductions.....	964.53	
25. Total of all other expenses, lines 17 to 24, inclusive.....		807,147.57
26. Profit, according to books.....		758,454.26

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$5,472,827.57
2. Inventory at beginning of year-----	\$380,828.68	
*3. Merchandise bought for sale-----	818,660.82	
*4. Salaries and wages, exclusive of compensation of officers-----	1,475,780.40	
*5. Material and supplies (cost of manufacturing)-----	1,511,654.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	3,681,874.84	
7. Less inventory at end of year-----	864,691.65	
8. Cost of goods sold-----		3,267,183.10
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,205,644.38
10. Income from interest-----	\$12,208.88	
11. Income from rent-----	459.84	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	11,748.60	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		24,412.32
16. Total of items 9 to 14, inclusive-----		2,230,056.70
17. Compensation of officers-----	\$50,914.34	
18. Rent paid-----		
19. Repairs-----	153,404.41	
20. Interest paid-----	63,470.34	
21. Taxes paid-----	103,203.94	
22. Bad debts-----	15,317.84	
23. Depreciation and depletion-----	491,300.98	
24. All other deductions-----	233,504.52	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,111,116.32
26. Profit according to books-----		1,118,940.38

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,759,184.45
2. Inventory at beginning of year-----	\$454,607.14	
*3. Merchandise bought for sale-----	1,005,403.10	
*4. Salaries and wages, exclusive of compensation of officers-----	966,586.27	
*5. Material and supplies (cost of manufacturing)-----	234,957.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2,661,553.93	
7. Less inventory at end of year-----	330,828.63	
8. Cost of goods sold-----		2,330,725.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,428,459.15
10. Income from interest-----	\$11,036.38	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	10,934.56	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		30,970.94
16. Total of items 9 to 14, inclusive-----		1,459,430.09
17. Compensation of officers-----	\$50,324.58	
18. Rent paid-----		
19. Repairs-----	150,948.89	
20. Interest paid-----	14,145.85	
21. Taxes paid-----	66,625.75	
22. Bad debts-----	6,323.44	
23. Depreciation and depletion-----	208,622.14	
24. All other deductions-----	120,680.04	
25. Total of all other expenses, line 17 to 24, inclusive-----		707,679.69
26. Profit according to books-----		751,750.40

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## EASTMAN KODAK CO. OF NEW JERSEY, ROCHESTER, N. Y.

Year: 1928.

Kind of business: Manufacture and sale of photographic materials and supplies.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$83,061,112.80
2. Inventory at beginning of year.....	\$23,201,585.98	
*3. Merchandise bought for sale.....	11,851,010.42	
*4. Salaries and wages, exclusive of compensation of officers.....	16,770,673.28	
*5. Material and supplies (cost of manufacturing).....	15,779,151.46	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies..	67,102,421.14	
7. Less inventory at end of year.....	23,306,018.07	
8. Cost of goods sold.....		43,796,403.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		39,264,709.23
10. Income from interest.....	\$645,890.85	
11. Income from rent.....	420,125.91	
12. Income from dividends.....	16,863,727.75	
13. Profit from sale of capital assets.....	135,288.38	
14. All other income.....	3,329,318.95	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		21,393,951.84
16. Total of items 9 to 14, inclusive.....		60,658,561.07
17. Compensation of officers.....	\$638,535.12	
18. Rent paid.....	522,017.66	
19. Repairs.....	1,468,060.55	
20. Interest paid.....	380,475.90	
21. Taxes paid.....	1,389,799.87	
22. Bad debts.....	444.02	
23. Depreciation and depletion.....	3,004,538.88	
24. All other deductions.....	17,026,573.62	
25. Total of all other expenses, lines 17 to 24, inclusive.....		24,481,045.32
26. Profit according to books.....		36,227,515.75

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture and sale of photographic materials and supplies.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$81,189,971.47
2. Inventory at beginning of year.....	\$22,491,178.05	
*3. Merchandise bought for sale.....	10,372,228.92	
*4. Salaries and wages, exclusive of compensation of officers.....	15,837,155.02	
*5. Material and supplies (cost of manufacturing).....	16,844,271.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies..	65,044,834.31	
7. Less inventory at end of year.....	23,201,585.98	
8. Cost of goods sold.....		41,843,248.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		39,296,723.14
10. Income from interest.....	\$267,498.59	
11. Income from rent.....	364,000.86	
12. Income from dividends.....	13,441,185.24	
13. Profit from sale of capital assets.....	482,000.87	
14. All other income.....	14,124,383.12	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		28,629,108.68
16. Total of items 9 to 14, inclusive.....		67,925,831.82
17. Compensation of officers.....	\$560,710.49	
18. Rent paid.....	399,568.03	
19. Repairs.....	1,595,169.25	
20. Interest paid.....	100,869.94	
21. Taxes paid.....	1,301,588.37	
22. Bad debts.....	100,859.07	
23. Depreciation and depletion.....	3,717,092.28	
24. All other deductions.....	28,876,800.55	
25. Total of all other expenses, lines 17 to 24, inclusive.....		35,652,157.93
26. Profit according to books.....		32,273,673.89

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture and sale of photographic materials and supplies.

1. Gross sales from trading or manufacturing less returns and allowances		\$77,586,547.28
2. Inventory at beginning of year	\$20,947,617.88	
*3. Merchandise bought for sale	9,450,421.05	
*4. Salaries and wages, exclusive of compensation of officers	13,528,754.09	
*5. Material and supplies (cost of manufacturing)	19,394,471.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	63,821,264.13	
7. Less inventory at end of year	22,491,178.05	
8. Cost of goods sold		40,880,086.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8		36,706,461.20
10. Income from interest	\$225,960.39	
11. Income from rent	334,985.06	
12. Income from dividends	16,883,504.32	
13. Loss from sale of capital assets	161,964.62	
14. All other income	17,694,970.47	
15. Total of all other income, items 10, 11, 12, 13, and 14		34,477,455.62
16. Total of items 9 to 14, inclusive		71,233,916.82
17. Compensation of officers	\$577,582.45	
18. Rent paid	411,230.55	
19. Repairs	1,565,245.00	
20. Interest paid	20,419.29	
21. Taxes paid	1,173,684.78	
22. Bad debts	90,229.12	
23. Depreciation and depletion	2,504,447.70	
24. All other deductions	30,089,758.31	
25. Total of all other expenses, lines 17 to 24, inclusive		36,882,597.20
26. Profit according to books		34,851,319.62

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture and sale of photographic materials and supplies.

1. Gross sales from trading or manufacturing less returns and allowances		\$72,370,586.56
2. Inventory at beginning of year	\$20,847,418.83	
*3. Merchandise bought for sale	8,814,228.16	
*4. Salaries and wages, exclusive of compensation of officers	13,224,020.82	
*5. Material and supplies (cost of manufacturing)	16,476,969.23	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	58,962,636.54	
7. Less inventory at end of year	20,947,617.88	
8. Cost of goods sold		37,915,018.66
9. Difference between gross sales and cost of goods sold, item 1 less item 8		34,455,517.90
10. Income from interest	\$299,284.02	
11. Income from rent	288,187.85	
12. Income from dividends	16,072,261.96	
13. Loss from sale of capital assets	463,480.29	
14. All other income	16,127,867.79	
15. Total of all other income, items 10, 11, 12, 13, and 14		32,320,621.83
16. Total of items 9 to 14, inclusive		66,776,139.23
17. Compensation of officers	\$566,145.29	
18. Rent paid	385,766.76	
19. Repairs	1,893,180.24	
20. Interest paid	9,354.37	
21. Taxes paid	1,326,125.19	
22. Bad debts	91,741.28	
23. Depreciation and depletion	1,408,469.27	
24. All other deductions	28,877,502.68	
25. Total of all other expenses, lines 17 to 24, inclusive		34,058,285.08
26. Profit according to books		32,717,854.15

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture and sale of photographic materials and supplies.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$69,861,138.40
2. Inventory at beginning of year-----	\$19,419,093.19	
*3. Merchandise bought for sale-----	8,159,972.96	
*4. Salaries and wages, exclusive of compensation of officers-----	14,828,211.66	
*5. Material and supplies (cost of manufacturing)-----	16,028,827.29	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	57,956,105.10	
7. Less inventory at end of year-----	20,847,418.88	
8. Cost of goods sold-----		37,088,686.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		32,772,447.13
10. Income from interest-----	\$318,990.67	
11. Income from rent-----	253,248.73	
12. Income from dividends-----	4,620,257.19	
13. Profit from sale of capital assets-----	55,980.40	
14. All other income-----	691,982.06	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		5,940,407.05
16. Total of items 9 to 14, inclusive-----		38,712,854.18
17. Compensation of officers-----	\$840,225.09	
18. Rent paid-----	839,858.42	
19. Repairs-----	1,478,498.87	
20. Interest paid-----	8,585.79	
21. Taxes paid-----	1,252,920.75	
22. Bad debts-----	86,989.08	
23. Depreciation and depletion-----	1,461,278.90	
24. All other deductions-----	13,016,993.00	
25. Total of all other expenses, lines 17 to 24, inclusive-----		18,179,819.85
26. Profit according to books-----		20,533,034.83

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture and sale of photographic materials and supplies.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$68,576,858.54
2. Inventory at beginning of year-----	\$17,050,022.74	
*3. Merchandise bought for sale-----	7,376,992.11	
*4. Salaries and wages, exclusive of compensation of officers-----	14,267,806.82	
*5. Material and supplies (cost of manufacturing)-----	14,402,214.17	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	53,697,035.64	
7. Less inventory at end of year-----	19,410,093.19	
8. Cost of goods sold-----		34,277,942.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		34,298,916.09
10. Income from interest-----	\$405,673.81	
11. Income from rent-----	243,197.08	
12. Income from dividends-----	15,001,864.87	
13. Profit from sale of capital assets-----	35,882.82	
14. All other income-----	673,778.02	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		16,860,396.60
16. Total of items 9 to 14, inclusive-----		50,659,312.69
17. Compensation of officers-----	\$500,560.45	
18. Rent paid-----	305,022.57	
19. Repairs-----	1,345,091.40	
20. Interest paid-----	21,639.14	
21. Taxes paid-----	1,040,152.82	
22. Bad debts-----	41,960.62	
23. Depreciation and depletion-----	1,267,820.57	
24. All other deductions-----	14,980,921.04	
25. Total of all other expenses, lines 17 to 24, inclusive-----		19,502,668.61
26. Profit according to books-----		31,156,644.08

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture and sale of photographic materials and supplies.

1. Gross sales from trading or manufacturing less returns and allowances		\$65,033,474.23
2. Inventory at beginning of year	\$18,818,189.92	
*3. Merchandise bought for sale	8,777,932.76	
*4. Salaries and wages, exclusive of compensation of officers	12,212,578.89	
*5. Material and supplies (cost of manufacturing)	11,733,921.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	51,542,623.47	
7. Less inventory at end of year	17,650,022.74	
8. Cost of goods sold		33,892,600.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8		31,140,873.50
10. Income from interest	\$271,375.85	
11. Income from rent	218,842.40	
12. Income from dividends	15,000,064.47	
13. Profit from sale of capital assets	116,267.49	
14. All other income	248,136.20	
15. Total of all other income, items 10, 11, 12, 13, and 14		15,854,686.41
16. Total of items 9 to 14, inclusive		46,995,559.91
17. Compensation of officers	\$452,852.32	
18. Rent paid	283,986.04	
19. Repairs	545,148.06	
20. Interest paid	19,503.88	
21. Taxes paid	1,015,292.78	
22. Bad debts	73,282.48	
23. Depreciation and depletion	702,095.94	
24. All other deductions	13,764,883.00	
25. Total of all other expenses, lines 17 to 24, inclusive		16,857,044.85
26. Profit according to books		30,138,515.06

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## ELGIN NATIONAL WATCH CO., ELGIN, ILL.

Year: 1923.

Kind of business: Manufacturer of watches.

1. Gross sales from trading or manufacturing less returns and allowances		\$11,600,937.48
2. Inventory at beginning of year	\$7,433,721.15	
*3. Merchandise bought for sale	2,700,661.97	
*4. Salaries and wages, exclusive of compensation of officers	4,662,254.96	
*5. Material and supplies (cost of manufacturing)	942,443.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	15,739,081.39	
7. Less inventory at end of year	8,423,746.80	
8. Cost of goods sold		7,315,334.59
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,285,602.89
10. Income from interest	\$231,902.27	
11. Income from rent	None.	
12. Income from dividends	None.	
13. Profit or loss from sale of capital assets	22,228.06	
14. All other income	10,016.77	
15. Total of all other income, items 10, 11, 12, 13, and 14		264,147.10
16. Total of items 9 to 14, inclusive		4,549,749.99
17. Compensation of officers	\$84,000.00	
18. Rent paid	13,843.56	
19. Repairs	448,078.87	
20. Interest paid	None.	
21. Taxes paid	136,618.27	
22. Bad debts	1,037.48	
23. Depreciation and depletion	266,892.78	
24. All other deductions	1,639,245.97	
25. Total of all other expenses, lines 17 to 24, inclusive		2,589,716.93
26. Profit according to books		1,960,033.06

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of watches.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$10,605,065.26
2. Inventory at beginning of year-----	\$6,506,199.98	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	4,690,951.68	
*5. Material and supplies (cost of manufacturing)-----	2,684,607.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	13,881,759.58	
7. Less inventory at end of year-----	7,433,721.15	
8. Cost of goods sold-----		6,448,038.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		4,157,026.83
10. Income from interest-----	\$97,510.42	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	10,442.43	
14. All other income-----	232,228.88	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		340,181.23
16. Total of items 9 to 14, inclusive-----		4,497,208.06
17. Compensation of officers-----	\$84,700.00	
18. Rent paid-----	18,843.56	
19. Repairs-----	472,743.36	
20. Interest paid-----	7,720.55	
21. Taxes paid-----	132,950.59	
22. Bad debts-----	301.06	
23. Depreciation and depletion-----	248,811.62	
24. All other deductions-----	1,481,102.98	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,442,233.72
26. Profit according to books-----		2,054,974.34

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturer of watches.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$11,937,649.48
2. Inventory at beginning of year-----	\$5,320,980.25	
*3. Merchandise bought for sale-----	831,974.80	
*4. Salaries and wages, exclusive of compensation of officers-----	5,254,939.49	
*5. Material and supplies (cost of manufacturing)-----	1,680,248.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	13,088,143.37	
7. Less inventory at end of year-----	6,506,199.98	
8. Cost of goods sold-----		6,581,943.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		5,355,706.09
10. Income from interest-----	\$87,054.88	
11. Income from rent-----	5,613.00	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	69,979.62	
14. All other income-----	13,487.44	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		36,175.70
16. Total of items 9 to 14, inclusive-----		5,391,881.79
17. Compensation of officers-----	\$82,635.00	
18. Rent paid-----	18,843.52	
19. Repairs-----	492,712.09	
20. Interest paid-----	14,862.77	
21. Taxes paid-----	163,320.49	
22. Bad debts-----	1,204.04	
23. Depreciation and depletion-----	240,879.74	
24. All other deductions-----	1,492,111.74	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,501,069.89
26. Profit according to books-----		2,890,812.40

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of watches.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$12,261,292.98
2. Inventory at beginning of year-----	\$4,974,941.58	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	5,110,902.89	
*5. Material and supplies (cost of manufacturing)-----	2,156,642.60	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies-----	12,248,487.07	
7. Less inventory at end of year-----	5,320,980.25	
8. Cost of goods sold-----		6,927,506.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		5,333,786.16
10. Income from interest-----	\$140,357.47	
11. Income from rent-----	9,000.00	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	1,213.75	
14. All other income-----	56,102.13	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		206,673.35
16. Total of items 9 to 14, inclusive-----		5,540,459.51
17. Compensation of officers-----	\$78,135.00	
18. Rent paid-----	15,054.31	
19. Repairs-----	467,669.05	
20. Interest paid-----	2,579.69	
21. Taxes paid-----	179,749.15	
22. Bad debts-----	3,959.14	
23. Depreciation and depletion-----	239,598.58	
24. All other deductions-----	1,427,395.65	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,414,140.57
26. Profit according to books-----		3,126,318.94

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of watches.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$11,107,091.64
2. Inventory at beginning of year-----	\$4,630,357.08	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	5,173,166.25	
*5. Material and supplies (cost of manufacturing)-----	1,666,626.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	11,520,151.15	
7. Less inventory at end of year-----	4,974,941.58	
8. Cost of goods sold-----		6,545,209.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		4,561,882.07
10. Income from interest-----	\$121,691.60	
11. Income from rent-----	15,280.27	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	15,725.62	
14. All other income-----	25,079.75	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		177,777.24
16. Total of items 9 to 14, inclusive-----		4,739,659.31
17. Compensation of officers-----	68,520.02	
18. Rent paid-----	15,575.98	
19. Repairs-----	147,074.68	
20. Interest paid-----		
21. Taxes paid-----	162,707.43	
22. Bad debts-----	2,343.54	
23. Depreciation and depletion-----	248,675.32	
24. All other deductions-----	1,420,091.21	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,050,988.18
26. Profit according to books-----		2,679,071.13

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923, period May 1 to December 31.  
Kind of business: Manufacture of watches.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$7,613,069.87
2. Inventory at beginning of year.....	\$5,015,008.65	
*3. Merchandise bought for sale.....	919,276.59	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	3,181,414.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	9,115,699.71	
7. Less inventory at end of year.....	4,680,357.98	
8. Cost of goods sold.....		4,435,341.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,177,728.14
10. Income from interest.....	\$77,083.51	
11. Income from rent.....	10,171.00	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	194.31	
14. All other income.....	13,555.96	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		101,004.78
16. Total of items 9 to 14, inclusive.....		3,278,732.92
17. Compensation of officers.....	\$63,466.68	
18. Rent paid.....	10,250.64	
19. Repairs.....	106,170.89	
20. Interest paid.....	5,568.37	
21. Taxes paid.....	17,143.57	
22. Bad debts.....	3,447.31	
23. Depreciation and depletion.....	92,257.67	
24. All other deductions.....	1,063,452.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,861,757.11
26. Profit according to books.....		1,916,975.81

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923, fiscal, April 30.  
Kind of business: Manufacture of watches.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$9,620,365.37
2. Inventory at beginning of year.....	\$5,107,539.48	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	4,380,002.44	
*5. Material and supplies (cost of manufacturing).....	1,354,660.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	10,852,162.11	
7. Less inventory at end of year.....	5,015,008.65	
8. Cost of goods sold.....		5,837,153.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,783,211.91
10. Income from interest.....	\$107,722.86	
11. Income from rent.....	17,138.83	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	4,245.06	
14. All other income.....	11,122.16	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		140,228.91
16. Total of items 9 to 14, inclusive.....		3,923,440.82
17. Compensation of officers.....	\$82,240.00	
18. Rent paid.....	15,375.06	
19. Repairs.....	113,861.73	
20. Interest paid.....	30,094.74	
21. Taxes paid.....	142,848.80	
22. Bad debts.....	727.14	
23. Depreciation and depletion.....	130,001.14	
24. All other deductions.....	1,354,007.28	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,870,144.81
26. Profit according to books.....		2,053,296.01

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922, fiscal, April 30.

Kind of business: Manufacture of watches.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$7,006,995.48
2. Inventory at beginning of year-----	\$4,247,748.94	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	4,190,204.25	
*5. Material and supplies (cost of manufacturing)---	1,653,892.71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	10,091,845.90	
7. Less inventory at end of year-----	5,107,539.48	
8. Cost of goods sold-----		4,084,306.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,622,689.04
10. Income from interest-----	\$199,090.31	
11. Income from rent-----	15,330.20	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	8,280.07	
14. All other income-----	18,175.00	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		224,309.44
16. Total of items 9 to 14, inclusive-----		2,846,998.48
17. Compensation of officers-----	\$75,381.00	
18. Rent paid-----		
19. Repairs-----	105,672.80	
20. Interest paid-----	169.11	
21. Taxes paid-----	187,027.24	
22. Bad debts-----	1,933.47	
23. Depreciation and depletion-----	124,058.40	
24. All other deductions-----	1,111,576.77	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,555,818.88
26. Profit according to books-----		1,291,179.60

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## F

## FAICHNEY INSTRUMENT CORPORATION, WATERTOWN, N. Y.

Year: 1928.

Kind of business: Manufacturing clinical, chemical, and veterinary thermometers; also surgical supplies.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$248,806.97
2. Inventory at beginning of year.....	\$68,026.64	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	53,584.77	
*5. Material and supplies (cost of manufacturing).....	88,247.01	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	209,858.42	
7. Less inventory at end of year.....	62,590.12	
8. Cost of goods sold.....		147,268.30
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		96,538.67
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		96,538.67
17. Compensation of officers.....	\$19,770.00	
18. Rent paid.....	2,905.84	
19. Repairs.....		
20. Interest paid.....	2,577.39	
21. Taxes paid.....	123.09	
22. Bad debts.....	871.94	
23. Depreciation and depletion.....	2,379.59	
24. All other deductions.....	62,516.86	
25. Total of all other expenses, lines 17 to 24, inclusive.....		91,144.71
26. Profit according to books.....		5,393.96

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing clinical, chemical, and veterinary thermometers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$256,800.22
2. Inventory at beginning of year.....	\$84,598.33	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	56,280.80	
*5. Material and supplies (cost of manufacturing).....	90,108.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	230,987.27	
7. Less inventory at end of year.....	68,026.64	
8. Cost of goods sold.....		108,960.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		87,839.69
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		87,839.69
17. Compensation of officers.....	\$23,581.02	
18. Rent paid.....	4,348.53	
19. Repairs.....		
20. Interest paid.....	2,073.10	
21. Taxes paid.....	462.33	
22. Bad debts.....	586.31	
23. Depreciation and depletion.....	2,339.23	
24. All other deductions.....	63,271.70	
25. Total of all other expenses, lines 17 to 24, inclusive.....		87,562.82
26. Profit according to books.....		276.87

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.  
Kind of business: Manufacturing clinical, chemical and veterinary thermometers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$822,011.61
2. Inventory at beginning of year.....	\$98,308.88	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	83,938.02	
*5. Material and supplies (cost of manufacturing).....	124,524.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	305,861.20	
7. Less inventory at end of year.....	84,598.33	
8. Cost of goods sold.....		221,262.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		100,748.74
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		100,748.74
17. Compensation of officers.....	\$23,000.00	
18. Rent paid.....	6,807.46	
19. Repairs.....		
20. Interest paid.....	3,131.91	
21. Taxes paid.....	144.86	
22. Bad debts.....	601.54	
23. Depreciation and depletion.....		
24. All other deductions.....	57,933.75	
25. Total of all other expenses, lines 17 to 24, inclusive.....		91,119.52
26. Profit according to books.....		9,629.22

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.  
Kind of business: Manufacturers of clinical, chemical, and veterinary thermometers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$237,359.03
2. Inventory at beginning of year.....	\$118,261.28	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	57,668.21	
*5. Material and supplies (cost of manufacturing).....	83,375.49	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	259,314.96	
7. Less inventory at end of year.....	98,303.58	
8. Cost of goods sold.....		161,011.38
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		76,347.65
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		76,347.65
17. Compensation of officers.....	\$22,985.00	
18. Rent paid.....	5,419.02	
19. Repairs.....		
20. Interest paid.....	2,907.00	
21. Taxes paid.....	539.10	
22. Bad debts.....	1,290.07	
23. Depreciation and depletion.....		
24. All other deductions.....	40,457.84	
25. Total of all other expenses, lines 17 to 24, inclusive.....		73,689.83
26. Profit according to books.....		2,657.82

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers of chemical, chemical, and veterinary thermometers.

1. Gross sales from trading or manufacturing less returns and allowances		\$193,496.31
2. Inventory at beginning of year	\$96,526.77	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	48,847.68	
*5. Material and supplies (cost of manufacturing)	94,129.91	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	284,004.81	
7. Less inventory at end of year	118,261.26	
8. Cost of goods sold		115,743.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8		77,753.26
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$233.77	
15. Total of all other income, items 10, 11, 12, 13, and 14		233.77
16. Total of items 9 to 14, inclusive		77,987.03
17. Compensation of officers	\$22,845.28	
18. Rent paid	5,889.96	
19. Repairs		
20. Interest paid	2,510.00	
21. Taxes paid	1,868.00	
22. Bad debts	471.51	
23. Depreciation and depletion		
24. All other deductions	35,681.83	
25. Total of all other expenses, lines 17 to 24, inclusive		68,696.08
26. Profit according to books		9,291.00

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of chemical, chemical, and veterinary thermometers.

1. Gross sales from trading or manufacturing less returns and allowances		\$185,586.44
2. Inventory at beginning of year	\$98,561.18	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	58,499.27	
*5. Material and supplies (cost of manufacturing)	30,842.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	187,902.82	
7. Less inventory at end of year	96,526.77	
8. Cost of goods sold		91,376.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8		94,210.39
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$1,400.22	
15. Total of all other incomes, items 10, 11, 12, 13, and 14		1,400.22
16. Total of items 9 to 14, inclusive		95,610.61
17. Compensation of officers	\$15,800.00	
18. Rent paid	4,830.59	
19. Repairs		
20. Interest paid	1,362.83	
21. Taxes paid	90.00	
22. Bad debts	11,341.42	
23. Depreciation and depletion		
24. All other deductions	38,026.18	
25. Total of all other expenses, lines 17 to 24, inclusive		71,400.02
26. Loss according to books		24,150.59

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

## THE FAIR, CHICAGO, ILL.

Year: Fiscal, January 31, 1928.

Kind of business: Retailers of general merchandise.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$28,094,216.56
2. Inventory at beginning of year-----	\$8,191,044.78	
*3. Merchandise bought for sale-----	14,663,705.23	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	17,854,750.01	
7. Less inventory at end of year-----	3,267,319.91	
8. Cost of goods sold-----		14,587,430.10
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		8,506,786.46
10. Income from interest-----	\$78,488.14	
11. Income from rent-----	370,709.38	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	8,235.84	
14. All other income-----	42,751.07	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		495,178.88
16. Total of items 9 to 14, inclusive-----		9,001,965.34
17. Compensation of officers-----	\$174,850.17	
18. Rent paid-----	278,409.85	
19. Repairs-----	34,923.50	
20. Interest paid-----	5,501.20	
21. Taxes paid-----	445,039.92	
22. Bad debts-----	43,295.64	
23. Depreciation and depletion-----	398,259.14	
24. All other deductions-----	6,104,201.43	
25. Total of all other expenses, lines 17 to 24, inclusive-----		7,484,620.94
26. Profit according to books-----		1,517,344.40

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year January 31, 1927.

Kind of business: Retailers of general merchandise.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$24,465,181.71
2. Inventory at beginning of year-----	\$3,123,090.21	
*3. Merchandise bought for sale-----	15,710,464.72	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	18,833,554.93	
7. Less inventory at end of year-----	3,191,044.78	
8. Cost of goods sold-----		15,642,510.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		8,822,671.56
10. Income from interest-----	\$75,257.01	
11. Income from rent-----	403,531.13	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	15,248.18	
14. All other income-----	64,792.18	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		558,828.45
16. Total of items 9 to 14, inclusive-----		9,381,500.01
17. Compensation of officers-----	\$205,992.02	
18. Rent paid-----	270,890.77	
19. Repairs-----	84,777.10	
20. Interest paid-----	2,429.66	
21. Taxes paid-----	432,436.04	
22. Bad debts-----	15,214.32	
23. Depreciation and depletion-----	399,271.44	
24. All other deductions-----	6,266,170.17	
25. Total of all other expenses, lines 17 to 24, inclusive-----		7,682,490.42
26. Profit according to books-----		1,699,000.59

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year January 31, 1926.

Kind of business: Retailers of general merchandise.

1. Gross sales from trading or manufacturing, less returns and allowances		\$25,228,827.43
2. Inventory at beginning of year	\$2,615,923.88	
*3. Merchandise bought for sale	16,856,621.14	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	19,472,545.02	
7. Less inventory at end of year	8,123,090.91	
8. Cost of goods sold		16,849,454.11
9. Difference between gross sales and cost of goods sold, item 1 less item 8		8,878,873.32
10. Income from interest	\$51,559.96	
11. Income from rent	204,465.66	
12. Income from dividends		
13. Profit from sale of capital assets	571,481.04	
14. All other income	46,779.21	
15. Total of all other income, items 10, 11, 12, 13, and 14		874,285.87
16. Total of items 9 to 14, inclusive		9,753,159.19
17. Compensation of officers	\$159,624.97	
18. Rent paid	323,041.94	
19. Repairs	160,666.72	
20. Interest paid	16,701.76	
21. Taxes paid	471,536.28	
22. Bad debts	53,430.82	
23. Depreciation and depletion	870,159.62	
24. All other deductions	6,794,456.55	
25. Total of all other expenses, lines 17 to 24, inclusive		8,849,618.66
26. Profit according to books		1,403,540.53

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1925.

Kind of business: Retailers of general merchandise.

1. Gross sales from trading or manufacturing less returns and allowances		\$24,266,627.75
2. Inventory at beginning of year	\$2,858,686.41	
*3. Merchandise bought for sale	15,932,139.68	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	18,790,826.09	
7. Less inventory at end of year	2,615,923.88	
8. Cost of goods sold		16,174,902.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8		8,091,725.54
10. Income from interest	\$67,089.78	
11. Income from rent	131,810.08	
12. Income from dividends		
13. Profit from sale of capital assets	39,430.14	
14. All other income	22,503.19	
15. Total of all other income, items 10, 11, 12, 13, and 14		260,833.19
16. Total of items 9 to 14, inclusive		8,352,558.73
17. Compensation of officers	\$144,000.00	
18. Rent paid	282,370.56	
19. Repairs	160,684.58	
20. Interest paid	48,219.13	
21. Taxes paid	436,750.08	
22. Bad debts	40,141.57	
23. Depreciation and depletion	276,422.60	
24. All other deductions	5,843,367.81	
25. Total of all other expenses, lines 17 to 24, inclusive		7,240,956.93
26. Profit according to books		1,111,601.80

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1924.

Kind of business: Retailers of general merchandise.

1. Gross sales from trading or manufacturing less returns and allowances		\$25,591,821.29
2. Inventory at beginning of year	\$2,612,645.95	
*3. Merchandise bought for sale	17,099,861.88	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	19,722,008.29	
7. Less inventory at end of year	2,858,698.41	
8. Cost of goods sold		16,863,821.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8		8,727,999.42
10. Income from interest	\$53,031.76	
11. Income from rent	96,642.41	
12. Income from dividends		
13. Profit from sale of capital assets	632.81	
14. All other income	25,061.39	
15. Total of all other income, items 10, 11, 12, 13, and 14		175,368.87
16. Total of items 9 to 14, inclusive		8,903,867.79
17. Compensation of officers	\$144,000.00	
18. Rent paid	279,064.90	
19. Repairs	251,221.65	
20. Interest paid	28,750.00	
21. Taxes paid	429,781.01	
22. Bad debts	25,685.64	
23. Depreciation and depletion	310,256.52	
24. All other deductions	6,167,008.66	
25. Total of all other expenses, lines 17 to 24, inclusive		7,635,768.33
26. Profit according to books		1,267,599.41

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Period November 1, 1922, to January 31, 1923.

Kind of business: Retailers of general merchandise.

1. Gross sales from trading or manufacturing less returns and allowances		\$7,290,566.53
2. Inventory at beginning of year	\$3,620,141.44	
*3. Merchandise bought for sale	3,899,910.99	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,520,052.43	
7. Less inventory at end of year	2,622,646.95	
8. Cost of goods sold		4,897,405.48
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,893,161.05
10. Income from interest	\$12,464.76	
11. Income from rent	28,844.05	
12. Income from dividends		
13. Profit from sale of capital assets	4,958.12	
14. All other income	9,716.70	
15. Total for all other income, items 10, 11, 12, 13, and 14		55,983.63
16. Total of items 9 to 14, inclusive		2,449,144.68
17. Compensation of officers	\$26,000.00	
18. Rent paid	68,874.97	
19. Repairs	48,185.48	
20. Interest paid	8,055.60	
21. Taxes paid	121,424.17	
22. Bad debts	3,645.16	
23. Depreciation and depletion	75,675.10	
24. All other deductions	1,583,741.64	
25. Total of all other expenses, lines 17 to 24, inclusive		1,935,602.12
26. Profit according to books		513,542.56

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Period February 1 to October 31, 1922.

Kind of business: Retailers of general merchandise.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$16,619,937.04
2. Inventory at beginning of year.....	\$2,363,846.44	
*3. Merchandise bought for sale.....	12,150,170.05	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	14,514,016.49	
7. Less inventory at end of year.....	3,620,141.44	
8. Cost of goods sold.....		10,893,875.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		5,726,061.99
10. Income from interest.....	\$38,071.23	
11. Income from rent.....	69,175.21	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	16,065.97	
14. All other income.....	12,125.34	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		180,437.75
16. Total of items 9 to 14, inclusive.....		5,856,499.74
17. Compensation of officers.....	\$68,000.00	
18. Rent paid.....	197,634.89	
19. Repairs.....	123,189.21	
20. Interest paid.....	26,250.00	
21. Taxes paid.....	284,252.38	
22. Bad debts.....	9,897.55	
23. Depreciation and depletion.....	202,203.68	
24. All other deductions.....	3,658,962.34	
25. Total of all other expenses, lines 17 to 24, inclusive.....		4,565,480.05
26. Profit according to books.....		1,291,019.69

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year ended January 31, 1922.

Kind of business: Retailers of general merchandise.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$24,793,871.33
2. Inventory at beginning of year.....	\$2,839,745.88	
*3. Merchandise bought for sale.....	16,202,795.04	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	19,042,540.92	
7. Less inventory at end of year.....	2,363,846.44	
8. Cost of goods sold.....		16,678,694.48
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		8,115,176.85
10. Income from interest.....	\$178,059.65	
11. Income from rent.....	97,248.93	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	3,203.79	
14. All other income.....	31,325.42	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		309,837.79
16. Total of items 9 to 14, inclusive.....		8,425,014.64
17. Compensation of officers.....	\$84,000.00	
18. Rent paid.....		
19. Repairs.....	168,859.16	
20. Interest paid.....	38,750.00	
21. Taxes paid.....	398,428.01	
22. Bad debts.....	27,422.18	
23. Depreciation and depletion.....	277,040.18	
24. All other deductions.....	5,849,744.47	
25. Total of all other expenses, lines 17 to 24, inclusive.....		6,843,744.60
26. Profit according to books.....		1,581,270.04

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

## FITCHBURG YARN CO., FITCHBURG, MASS.

Year: 1928.

Kind of business: Manufacturers of cotton yarn and spun artificial silk yarn.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,515,808.44
2. Inventory at beginning of year	\$780,565.66	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	284,157.57	
*5. Material and supplies (cost of manufacturing)	748,184.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,812,907.93	
7. Less inventory at end of year	506,458.79	
8. Cost of goods sold		1,306,449.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8		209,359.30
10. Income from interest	\$350.48	
11. Income from rent	1,255.20	
12. Income from dividends		
13. Profit from sale of capital assets	1,644.08	
14. All other income	8,329.69	
15. Total of all other income, items 10, 11, 12, 13, and 14		11,579.43
16. Total of items 9 to 14, inclusive		220,938.73
17. Compensation of officers	\$57,482.92	
18. Rent paid		
19. Repairs	14,796.40	
20. Interest paid	32,268.07	
21. Taxes paid	19,384.76	
22. Bad debts	1,006.00	
23. Depreciation and depletion	50,868.24	
24. All other deductions	60,919.90	
25. Total of all other expenses, lines 17 to 24, inclusive		286,226.29
26. Loss according to books		15,287.56

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturers of cotton yarn and spun artificial silk yarns.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,240,522.85
2. Inventory at beginning of year	\$460,157.18	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	320,275.94	
*5. Material and supplies (cost of manufacturing)	1,100,321.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,880,754.93	
7. Less inventory at end of year	780,565.66	
8. Cost of goods sold		1,100,189.27
9. Difference between gross sales and cost of good sold, item 1 less item 8		140,333.58
10. Income from interest	\$406.35	
11. Income from rent	757.00	
12. Income from dividends	38.50	
13. Profit or less from sale of capital assets		
14. All other income	48,500.74	
15. Total of all other income, items 10, 11, 12, 13, and 14		49,792.59
16. Total of items 9 to 14, inclusive		190,126.17
17. Compensation of officers	\$52,800.00	
18. Rent paid		
19. Repairs	12,273.45	
20. Interest paid	27,803.92	
21. Taxes paid	31,083.77	
22. Bad debts	1,281.44	
23. Depreciation and depletion	35,041.69	
24. All other deductions	32,423.67	
25. Total of all other expenses, lines 17 to 24, inclusive		192,707.94
26. Loss according to books		2,581.77

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and costs of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of cotton yarn.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,103,837.15
2. Inventory at beginning of year	\$1,189,705.28	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	255,247.74	
*5. Material and supplies (cost of manufacturing)	298,328.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,693,279.98	
7. Less inventory at end of year	460,157.18	
8. Cost of goods sold		1,233,122.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8		129,285.65
10. Income from interest	\$598.85	
11. Income from rent	750.00	
12. Income from dividends	154.00	
13. Profit or loss from sale of capital assets		
14. All other income	620.50	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,121.35
16. Total of items 9 to 14, inclusive		127,164.80
17. Compensation of officers	\$31,800.00	
18. Rent paid		
19. Repairs	11,528.56	
20. Interest paid	49,398.20	
21. Taxes paid	31,726.50	
22. Bad debts		
23. Depreciation and depletion	88,841.72	
24. All other deductions	120,078.65	
25. Total of all other expenses, lines 17 to 24, inclusive		288,378.63
26. Loss, according to books		410,537.98

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of cotton yarn.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,051,121.43
2. Inventory at beginning of year	\$1,221,842.15	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	853,075.97	
*5. Material and supplies (cost of manufacturing)	1,468,124.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,037,542.49	
7. Less inventory at end of year	1,189,705.28	
8. Cost of goods sold		1,897,837.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8		153,284.22
10. Income from interest	\$935.75	
11. Income from rent	862.00	
12. Income from dividends	154.00	
13. Loss from sale of capital assets	8,044.04	
14. All other income	58,645.60	
15. Total of all other income, items 10, 11, 12, 13, and 14		52,553.31
16. Total of items 9 to 14, inclusive		205,837.53
17. Compensation of officers	\$26,950.00	
18. Rent paid		
19. Repairs	10,376.07	
20. Interest paid	57,477.15	
21. Taxes paid	32,542.74	
22. Bad debts		
23. Depreciation and depletion	50,996.82	
24. All other deductions	20,616.87	
25. Total of all other expenses, lines 17 to 24, inclusive		198,659.51
26. Profit according to books		7,178.02

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers of cotton yarn.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,145,101.94
2. Inventory at beginning of year.....	\$1,894,844.18	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	155,796.03	
*5. Material and supplies (cost of manufacturing).....	423,905.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,474,545.82	
7. Less inventory at end of year.....	1,221,842.15	
8. Cost of goods sold.....		1,253,203.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		108,101.73
10. Income from interest.....	\$1,017.61	
11. Income from rent.....	1,818.57	
12. Income from dividends.....	105.00	
13. Loss from sale of capital assets.....	1,605.79	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		895.89
16. Total of items 9 to 14, inclusive.....		107,208.34
17. Compensation of officers.....	\$24,450.08	
18. Rent paid.....		
19. Repairs.....	4,123.49	
20. Interest paid.....	43,819.65	
21. Taxes paid.....	33,440.41	
22. Bad debts.....	489.81	
23. Depreciation and depletion.....	27,976.47	
24. All other deductions.....	31,537.02	
25. Total of all other expenses, lines 17 to 24, inclusive.....		167,842.03
26. Loss according to books.....		275,049.27

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of cotton yarn.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,062,333.30
2. Inventory at beginning of year.....	\$1,840,812.64	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	277,958.17	
*5. Material and supplies (cost of manufacturing).....	717,283.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,836,054.03	
7. Less inventory at end of year.....	1,804,844.13	
8. Cost of goods sold.....		941,209.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		121,123.40
10. Income from interest.....	\$5,508.30	
11. Income from rent.....	6,575.21	
12. Income from dividends.....	132.00	
13. Loss from sales of capital assets.....	5,787.09	
14. All other income.....	95,194.02	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		101,712.44
16. Total of items 9 to 14, inclusive.....		222,835.84
17. Compensation of officers.....	\$25,450.08	
18. Rent paid.....		
19. Repairs.....	9,227.79	
20. Interest paid.....	76,958.30	
21. Taxes paid.....	39,527.55	
22. Bad debts.....		
23. Depreciation and depletion.....	43,766.51	
24. All other deductions.....	30,726.20	
25. Total of all other expenses, lines 17 to 24, inclusive.....		225,656.43
26. Loss according to books.....		2,820.59

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of cotton yarn.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$855,326.24
2. Inventory at beginning of year.....	\$889,706.74	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	246,718.23	
*5. Material and supplies (cost of manufacturing).....	1,314,802.21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,451,227.18	
7. Less inventory at end of year.....	1,840,812.64	
8. Cost of goods sold.....		610,414.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		244,911.70
10. Income from interest.....	\$142.08	
11. Income from rent.....	6,821.40	
12. Income from dividends.....	132.00	
13. Profit or loss from sale of capital assets.....	25,547.77	
14. All other income.....	190,069.58	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		223,013.48
16. Total of items 9 to 14, inclusive.....		467,925.18
17. Compensation of officers.....	\$20,300.16	
18. Rent paid.....		
19. Repairs.....	15,273.23	
20. Interest paid.....	34,468.38	
21. Taxes paid.....	84,277.17	
22. Bad debts.....	373.85	
23. Depreciation and depletion.....	56,128.75	
24. All other deductions.....	61,492.86	
25. Total of all other expenses, lines 17 to 24, inclusive.....		231,314.40
26. Profit according to books.....		236,610.73

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## FLOSHHEIM SHOE CO., CHICAGO, ILL.

Year: Fiscal year ended October 31, 1928.

Kind of business: Manufacturers of men's fine shoes.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$13,568,573.07
2. Inventory at beginning of year.....	\$1,653,994.71	
*3. Merchandise bought for sale.....	5,574,622.18	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	3,488,569.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	10,717,176.07	
7. Less inventory at end of year.....	1,976,509.81	
8. Cost of goods sold.....		8,740,666.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,827,906.81
10. Income from interest.....	\$154,877.62	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	50,528.72	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		205,406.34
16. Total of items 9 to 14, inclusive.....		5,033,313.15
17. Compensation of officers.....	\$312,500.00	
18. Rent paid.....	45,382.25	
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	37,858.41	
22. Bad debts.....	35,345.31	
23. Depreciation and depletion.....	32,828.37	
24. All other deductions.....	1,794,374.79	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,258,289.13
26. Profit according to books.....		2,775,024.02

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended October 31, 1927.

Kind of business: Manufacturers of men's fine shoes.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$13,048,262.49
2. Inventory at beginning of year-----	\$1,568,981.96	
*3. Merchandise bought for sale-----	5,067,646.86	
*4. Salaries and wages exclusive of compensation of officers-----	8,068,207.42	
*5. Material and supplies (cost of manufacturing)-----	599,470.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	10,292,307.12	
7. Less inventory at end of year-----	1,653,994.71	
8. Cost of goods sold-----		8,638,312.41
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		4,404,950.08
10. Income from interest-----	\$129,059.88	
11. Income from rent-----	1,496.11	
12. Income from dividends-----	42,380.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	276,708.70	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		449,644.19
16. Total of items 9 to 14, inclusive-----		4,854,594.27
17. Compensation of officers-----	\$252,291.48	
18. Rent paid-----	\$252,291.48	
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	58,787.59	
22. Bad debts-----	39,259.26	
23. Depreciation and depletion-----	57,713.83	
24. All other deductions-----	1,795,660.25	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,249,392.24
26. Profit according to books-----		2,605,202.03

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended October 31, 1928.

Kind of business: Manufacture of men's fine shoes.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$13,212,134.04
2. Inventory at beginning of year-----	\$1,794,536.99	
*3. Merchandise bought for sale-----	4,938,772.11	
*4. Salaries and wages exclusive of compensation of officers-----	8,128,175.67	
*5. Material and supplies (cost of manufacturing)-----	589,894.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	10,446,378.89	
7. Less inventory at end of year-----	1,566,981.96	
8. Cost of goods sold-----		8,879,396.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		4,332,737.11
10. Income from interest-----	\$101,579.42	
11. Income from rent-----	4,415.42	
12. Income from dividends-----	41,805.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	272,868.98	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		420,168.77
16. Total of items 9 to 14, inclusive-----		4,752,905.88
17. Compensation of officers-----	\$205,000.00	
18. Rent paid-----	47,280.82	
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	28,776.58	
22. Bad debts-----		
23. Depreciation and depletion-----	44,056.03	
24. All other deductions-----	1,686,379.31	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,011,492.74
26. Profit according to books-----		2,741,418.14

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925. Fiscal year ended October 31.

Kind of business: Manufacture of men's fine shoes.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$12,737,625.89
2. Inventory at beginning of year.....	\$1,094,398.41	
*3. Merchandise bought for sale.....	5,586,773.18	
*4. Salaries and wages, exclusive of compensation of officers.....	3,156,718.00	
*5. Material and supplies (cost of manufacturing).....	615,306.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	10,453,195.75	
7. Less inventory at end of year.....	1,794,586.00	
8. Cost of goods sold.....		8,658,658.76
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,078,966.93
10. Income from interest.....	\$55,069.10	
11. Income from rent.....	10,298.18	
12. Income from dividends.....	49,820.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	340,839.23	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		486,026.51
16. Total of items 9 to 14, inclusive.....		4,514,993.14
17. Compensation of officers.....	\$106,700.00	
18. Rent paid.....	48,577.69	
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	29,861.70	
22. Bad debts.....	67,615.89	
23. Depreciation and depletion.....	72,651.08	
24. All other deductions.....	1,498,531.24	
25. Total of all other expenses, lines 17 to 24 inclusive.....		1,823,882.60
26. Profit according to books.....		2,691,110.54

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924. Fiscal year ended October 31.

Kind of business: Manufacturers of men's fine shoes.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$12,116,578.92
2. Inventory at beginning of year.....	\$1,854,063.29	
*3. Merchandise bought for sale.....	3,922,792.98	
*4. Salaries and wages, exclusive of compensation of officers.....	1,906,777.23	
*5. Material and supplies (cost of manufacturing).....	1,619,231.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	9,392,814.55	
7. Less inventory at end of year.....	1,004,298.41	
8. Cost of goods sold.....		8,298,516.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,818,062.78
10. Income from interest.....	\$21,095.89	
11. Income from rent.....	9,973.75	
12. Income from dividends.....	31,250.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	345,111.45	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		457,431.06
16. Total of items 9 to 14, inclusive.....		4,275,493.84
17. Compensation of officers.....	\$95,241.42	
18. Rent paid.....	47,891.01	
19. Repairs.....		
20. Interest paid.....	923.61	
21. Taxes paid.....	43,450.99	
22. Bad debts.....	15,726.93	
23. Depreciation and depletion.....	79,861.67	
24. All other deductions.....	1,340,075.66	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,823,177.29
26. Profit according to books.....		2,652,316.55

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923. Fiscal year ended October 31.

Kind of business: Manufacture of men's fine shoes.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$11,463,040.53
2. Inventory at beginning of year-----	\$1,399,509.19	
*3. Merchandise bought for sale-----	4,942,796.73	
*4. Salaries and wages exclusive of compensation of officers-----	2,938,174.56	
*5. Material and supplies (cost of manufacturing)-----	1,583,021.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	10,863,501.64	
7. Less inventory at end of year-----	1,854,063.29	
8. Cost of goods sold-----		9,009,438.35
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,453,602.18
10. Income from interest-----	\$23,017.41	
11. Income from rent-----	11,714.09	
12. Income from dividends-----	87,920.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	269,503.17	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		392,154.67
16. Total of items 9 to 14, inclusive-----		2,845,756.85
17. Compensation of officers-----	\$85,491.66	
18. Rent paid-----	38,567.57	
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	30,820.74	
22. Bad debts-----	14,850.71	
23. Depreciation and depletion-----	69,070.79	
24. All other deductions-----	290,772.00	
25. Total of all other expenses, lines 17 to 24, inclusive-----		529,573.47
26. Profit according to books-----		2,316,183.38

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922. Fiscal year ended October 31.

Kind of business: Manufacture of men's fine shoes.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$8,733,320.43
2. Inventory at beginning of year-----	\$1,118,957.03	
*3. Merchandise bought for sale-----	3,600,514.29	
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,874,525.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	6,593,997.12	
7. Less inventory at end of year-----	1,399,509.19	
8. Cost of goods sold-----		5,194,487.93
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		3,538,832.50
10. Income from interest-----	\$22,738.13	
11. Income from rent-----	11,488.72	
12. Income from dividends-----	45,390.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	100,106.87	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		269,723.72
16. Total of items 9 to 14, inclusive-----		3,808,556.22
17. Compensation of officers-----	\$77,200.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	3,795.83	
21. Taxes paid-----	32,645.00	
22. Bad debts-----	76,173.39	
23. Depreciation and depletion-----	53,627.51	
24. All other deductions-----	1,776,453.14	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,019,894.87
26. Profit according to books-----		1,788,661.35

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## GERMAIN &amp; BOYD LUMBER CO., SAGINAW, MICH.

Year: 1928.

Kind of business: Lumbering.

1. Gross sales from trading or manufacturing less returns and allowances	-----	
2. Inventory at beginning of year	-----	
*3. Merchandise bought for sale	-----	
*4. Salaries and wages, exclusive of compensation of officers	-----	
*5. Material and supplies (cost of manufacturing)	-----	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	
7. Less inventory at end of year	-----	
8. Cost of goods sold	-----	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	-----	
10. Income from interest	-----	\$878.88
11. Income from rent	-----	
12. Income from dividends	-----	
13. Profit from sale of capital assets	-----	4,084.48
14. All other income	-----	317.16
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	\$5,280.42
16. Total of items 9 to 14, inclusive	-----	5,280.42
17. Compensation of officers	-----	
18. Rent paid	-----	
19. Repairs	-----	
20. Interest paid	-----	\$2,827.68
21. Taxes paid	-----	1,421.10
22. Bad debts	-----	
23. Depreciation and depletion	-----	
24. All other deductions	-----	505.06
25. Total of all other expenses, lines 17 to 24, inclusive	-----	4,753.84
26. Profit according to books	-----	476.58

\* This corporation ceased operations in June, 1925, and is in process of dissolution.

Year: 1927.

Kind of business: Lumbering.

1. Gross sales from trading or manufacturing less returns and allowances	-----	
2. Inventory at beginning of year	-----	
*3. Merchandise bought for sale	-----	
*4. Salaries and wages exclusive of compensation of officers	-----	
*5. Material and supplies (cost of manufacturing)	-----	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	
7. Less inventory at end of year	-----	
8. Cost of goods sold	-----	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	-----	
10. Income from interest	-----	\$1,815.58
11. Income from rent	-----	
12. Income from dividends	-----	
13. Loss from sale of capital assets	-----	701.17
14. All other income	-----	1,885.98
15. Total of all other income items 10, 11, 12, 13, and 14	-----	\$2,500.89
16. Total of items 9 to 14, inclusive	-----	2,500.89
17. Compensation of officers	-----	
18. Rent paid	-----	
19. Repairs	-----	
20. Interest paid	-----	\$753.45
21. Taxes paid	-----	
22. Bad debts	-----	
23. Depreciation and depletion	-----	
24. All other deductions	-----	2,517.08
25. Total of all other expenses, lines 17 to 24, inclusive	-----	3,270.53
26. Loss according to books	-----	770.14

\* This corporation ceased operations in June, 1925, and is in process of dissolution.

Year: 1926.

Kind of business: Lumbering.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		
10. Item from interest	\$291.60	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	8,000.14	
14. All other income	3,914.97	
15. Total of all other income, items 10, 11, 12, 13, and 14		\$12,206.71
16. Total of items 9 to 14, inclusive		12,206.71
17. Compensation of officers	\$600.00	
18. Rent paid		
19. Repairs		
20. Interest paid	6,035.10	
21. Taxes paid	1,548.10	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	15,146.00	
25. Total of all other expenses, lines 17 to 24, inclusive		23,829.20
26. Loss according to books		11,032.49

\* This corporation ceased operations in June, 1925, and is in process of dissolution.

Year: 1925.

Kind of business: Lumbering.

1. Gross sales from trading or manufacturing less returns and allowances		\$363,974.15
2. Inventory at beginning of year	\$114,293.64	
*3. Merchandise bought for sale	10,019.48	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	122,856.06	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	247,169.18	
7. Less inventory at end of year		
8. Cost of goods sold		247,169.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8		116,805.02
10. Income from interest	\$6,795.83	
11. Income from rent	2,750.18	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,058.20	
15. Total of all other income, items 10, 11, 12, 13, and 14		11,608.21
16. Total of items 9 to 14, inclusive		128,413.23
17. Compensation of officers	\$17,500.00	
18. Rent paid		
19. Repairs		
20. Interest paid	182.48	
21. Taxes paid	7,583.45	
22. Bad debts		
23. Depreciation and depletion	52,363.37	
24. All other deductions	45,051.19	
25. Total of all other expenses, lines 17 to 24, inclusive		122,680.49
26. Profit according to books		5,732.74

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. This corporation ceased operations in June, 1925, and is in process of dissolution.

Year: 1924.

Kind of business: Lumbering.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$602,922.07
2. Inventory at beginning of year.....	\$187,548.71	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	810,749.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	448,298.64	
7. Less inventory at end of year.....	114,298.64	
8. Cost of goods sold.....		384,005.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		268,917.07
10. Income from interest.....	\$1,145.92	
11. Income from rent.....	6,917.90	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	21,058.71	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		29,717.58
16. Total of items 9 to 14, inclusive.....		298,634.60
17. Compensation of officers.....	\$16,800.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	12,985.89	
22. Bad debts.....		
23. Depreciation and depletion.....	106,845.58	
24. All other deductions.....	77,942.44	
25. Total of all other expenses, lines 17 to 24, inclusive.....		214,578.91
26. Profit according to books.....		84,060.69

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumbering.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$701,083.42
2. Inventory at beginning of year.....	\$150,671.88	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	282,849.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	433,521.66	
7. Less inventory at end of year.....	137,548.71	
8. Cost of goods sold.....		295,972.95
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		405,110.47
10. Income from interest.....	\$10,641.58	
11. Income from rent.....	5,223.14	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	20,761.81	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		45,626.53
16. Total of items 9 to 14, inclusive.....		450,737.00
17. Compensation of officers.....	\$16,800.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	254.60	
21. Taxes paid.....	13,855.76	
22. Bad debts.....		
23. Depreciation and depletion.....	132,085.30	
24. All other deductions.....	68,484.14	
25. Total of all other expenses, lines 17 to 24, inclusive.....		231,480.30
26. Profit according to books.....		219,256.70

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumbering.

1. Gross sales from trading or manufacturing less returns and allowances		\$640,237.91
2. Inventory at beginning of year	\$116,172.52	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	160,918.24	
*5. Material and supplies (cost of manufacturing)	172,490.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		449,581.51
7. Less inventory at end of year	150,671.88	
8. Cost of goods sold		298,909.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8		350,328.28
10. Income from interest	\$6,173.81	
11. Income from rent	5,861.27	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	29,666.26	
15. Total of all other income, items 10, 11, 12, 13, and 14		41,201.34
16. Total of items 9 to 14, inclusive		391,529.62
17. Compensation of officers	\$16,800.00	
18. Rent paid		
19. Repairs		
20. Interest paid	1,387.71	
21. Taxes paid	12,391.29	
22. Bad debts	8,580.80	
23. Depreciation and depletion	191,214.15	
24. All other deductions	52,840.20	
25. Total of all other expenses, lines 17 to 24, inclusive		283,194.15
26. Profit according to books		108,335.47

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## GODCHAUX SUGARS (INC.), NEW ORLEANS, LA.

Year: 1923, fiscal, June 30.

Kind of business: Operating sugar plantations and refineries.

1. Gross sales from trading or manufacturing less returns and allowances		\$21,767,197.56
2. Inventory at beginning of year	\$880,001.72	
*3. Merchandise bought for sale	19,395,985.23	
*4. Salaries and wages exclusive of compensation of officers	344,652.00	
*5. Material and supplies (cost of manufacturing)	1,261,846.71	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	21,882,286.65	
7. Less inventory at end of year	1,284,219.66	
8. Cost of goods sold		20,598,066.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,169,130.57
10. Income from interest	\$1,125.43	
11. Income from rent	7,249.44	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	81,471.02	
15. Total of all other income items 10, 11, 12, 13, and 14		89,845.89
16. Total of items 9 to 14, inclusive		1,258,976.46
17. Compensation of officers	\$125,500.00	
18. Rent paid	7,563.03	
19. Repairs		
20. Interest paid	417,128.46	
21. Taxes paid	59,286.29	
22. Bad debts	60,000.00	
23. Depreciation and depletion	559,829.11	
24. All other deductions	616,170.47	
25. Total of all other expenses, lines 17 to 24, inclusive		1,844,977.35
26. Profit or loss according to books		586,000.89

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927, fiscal, June 30.

Kind of business: Operating sugar plantations and refineries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$23,868,100.55
2. Inventory at beginning of year-----	\$1,098,511.45	
*3. Merchandise bought for sale-----	20,578,505.44	
*4. Salaries and wages, exclusive of compensation of officers-----	800,672.98	
*5. Material, supplies, and expense (cost of manufacturing)-----	1,842,264.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	23,404,053.98	
7. Less inventory at end of year-----	880,001.72	
8. Cost of goods sold-----		22,524,052.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,348,148.29
10. Income from interest-----	\$14,728.02	
11. Income from rent-----	8,122.27	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	22,095.24	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		44,945.53
16. Total of items 9 to 14, inclusive-----		1,388,093.82
17. Compensation of officers-----	\$117,500.00	
18. Rent paid-----	6,099.57	
19. Repairs-----		
20. Interest paid-----	415,035.46	
21. Taxes paid-----	57,731.08	
22. Bad debts-----	30,742.40	
23. Depreciation and depletion-----	399,869.18	
24. All other deductions-----	856,817.36	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,388,795.05
26. Profit or loss according to books-----		4,298.77

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926, fiscal, June 30.

Kind of business: Operating sugar plantations and refineries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$17,782,450.71
2. Inventory at beginning of year-----	\$895,233.14	
*3. Merchandise bought for sale-----	15,528,089.96	
*4. Salaries and wages exclusive of compensation of officers-----	897,528.54	
*5. Material and supplies and expense (cost of manufacturing)-----	1,220,458.94	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies--	18,041,305.58	
7. Less inventory at end of year-----	1,098,511.45	
8. Cost of goods sold-----		16,942,794.13
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		839,656.58
10. Income from interest-----	\$18,240.47	
11. Income from rent-----	15,889.90	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----	83,726.94	
14. All other income-----	100,200.65	
15. Total of all other income items 10, 11, 12, 13, and 14-----		50,604.08
16. Total of items 9 to 14, inclusive-----		890,260.66
17. Compensation of officers-----	\$136,083.34	
18. Rent paid-----	5,956.02	
19. Repairs-----		
20. Interest paid-----	410,207.87	
21. Taxes paid-----	66,771.97	
22. Bad debts-----		
23. Depreciation and depletion-----	412,625.98	
24. All other deductions-----	481,968.27	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,518,614.35
26. Profit or loss according to books-----		623,358.69

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925, fiscal, June 30.

Kind of business: Operating sugar plantations and refineries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$22, 856, 749. 17	
2. Inventory at beginning of year-----	\$835, 241. 87		
*3. Merchandise bought for sale-----	19, 451, 816. 58		
*4. Salaries and wages exclusive of compensation of officers-----	800, 007. 86		
*5. Material and supplies (cost of manufacturing)-----	1, 461, 676. 58		
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies--	22, 048, 742. 89		
7. Less inventory at end of year-----	895, 288. 14		
8. Cost of goods sold-----		21, 153, 509. 75	
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		1, 203, 289. 42	
10. Income from interest-----	\$33, 749. 77		
11. Income from rent-----	11, 248. 77		
12. Income from dividends-----			
13. Profit or loss from sale of capital assets-----			
14. All other income-----	121, 446. 79		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		166, 445. 33	
16. Total of items 9 to 14, inclusive-----		1, 369, 684. 75	
17. Compensation of officers-----	\$117, 533. 33		
18. Rent paid-----	5, 956. 92		
19. Repairs-----			
20. Interest paid-----	898, 890. 85		
21. Taxes paid-----	61, 407. 54		
22. Bad debts-----	110, 113. 29		
23. Depreciation and depletion-----	412, 025. 88		
24. All other deductions-----	505, 885. 51		
25. Total of all other expenses, lines 17 to 24, inclusive-----		1, 615, 413. 32	
26. Profit or loss according to books-----		245, 728. 57	

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924, fiscal, June 30.

Kind of business: Operating sugar plantations and refineries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$24, 256, 825. 75	
2. Inventory at beginning of year-----	\$2, 945, 189. 12		
*3. Merchandise bought for sale-----	21, 169, 559. 03		
*4. Salaries and wages exclusive of compensation of officers-----			
*5. Material and supplies (cost of manufacturing)-----	1, 829, 371. 99		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	25, 944, 070. 14		
7. Less inventory at end of year-----	835, 241. 87		
8. Cost of goods sold-----		25, 108, 828. 27	
9. Difference between gross sales and cost of goods sold, item 1 less item 8 (loss)-----		852, 502. 52	
10. Income from interest-----	\$39, 897. 47		
11. Income from rent-----	10, 376. 27		
12. Income from dividends-----			
13. Profit or loss from sale of capital assets-----			
14. All other income-----	5, 906. 92		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		56, 180. 66	
16. Total of items 9 to 14, inclusive (loss)-----		796, 321. 86	
17. Compensation of officers-----	\$93, 400. 00		
18. Rent paid-----			
19. Repairs-----	47, 979. 06		
20. Interest paid-----	199, 044. 52		
21. Taxes paid-----	54, 105. 73		
22. Bad debts-----	85, 008. 95		
23. Depreciation and depletion-----	354, 736. 59		
24. All other deductions-----	849, 233. 44		
25. Total of all other expenses, lines 17 to 24, inclusive-----		1, 183, 508. 29	
26. Loss according to books-----		1, 979, 830. 15	

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923, fiscal, June 30.

Kind of business: Operating sugar plantations and refineries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$17,654,171.80
2. Inventory at beginning of year-----	\$1,265,841.27	
*3. Merchandise bought for sale-----	17,104,621.88	
*4. Salaries and wages exclusive of compensation of officers-----	841,818.84	
*5. Material and supplies (cost of manufacturing)-----	1,484,475.29	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies--	20,140,256.76	
7. Less inventory at end of year-----	2,945,189.12	
8. Cost of goods sold-----		17,201,117.64
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		453,054.16
10. Income from interest-----	\$54,792.61	
11. Income from rent-----	9,822.88	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	7,007.81	
15. Total of all other income items 10, 11, 12, 13, and 14-----		71,623.80
16. Total of items 9 to 14, inclusive-----		524,677.46
17. Compensation of officers-----	\$98,400.00	
18. Rent paid-----		
19. Repairs-----	62,073.53	
20. Interest paid-----	308,875.44	
21. Taxes paid-----	55,507.43	
22. Bad debts-----	49,301.14	
23. Depreciation and depletion-----	353,850.99	
24. All other deductions-----	200,402.78	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,123,411.29
26. Loss according to books-----		598,733.83

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922, fiscal, June 30.

Kind of business: Operating sugar plantations and refineries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$15,698,701.66
2. Inventory at beginning of year-----	\$1,338,816.12	
*3. Merchandise bought for sale-----	12,649,517.47	
*4. Salaries and wages, exclusive of compensation of officers-----	510,855.11	
*5. Material and supplies (cost of manufacturing)-----	1,144,335.34	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	15,687,524.04	
7. Less inventory at end of year-----	1,265,841.27	
8. Cost of goods sold-----		14,421,682.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,277,018.89
10. Income from interest-----	\$66,882.47	
11. Income from rent-----	49,181.71	
12. Income from dividends-----	1,319.50	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	20,919.02	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		188,282.70
16. Total of items 9 to 14, inclusive-----		1,415,301.59
17. Compensation of officers-----	\$91,800.00	
18. Rent paid-----		
19. Repairs-----	112,275.98	
20. Interest paid-----	285,872.96	
21. Taxes paid-----	72,407.60	
22. Bad debts-----	188,282.84	
23. Depreciation and depletion-----	416,749.17	
24. All other deductions-----	465,049.91	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,581,687.96
26. Profit or loss according to books-----		166,386.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## GRASSELLI CHEMICAL CO., CLEVELAND, OHIO

Year: 1928—eleven months ended at dissolution November 30, 1928.  
Kind of business: Manufacture of chemical and explosives.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$88,780,718.16
2. Inventory at beginning of year.....	\$7,922,998.27	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	28,081,484.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	36,004,477.29	
7. Less inventory at end of year.....	6,811,535.46	
8. Cost of goods sold.....		29,692,941.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		9,087,771.33
10. Income from interest.....	\$440,908.08	
11. Income from rent.....	24,549.92	
12. Income from dividends.....	52,955.74	
13. Profit or loss from sale of capital assets.....	508,847.06	
14. All other income.....	92,684.71	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1,117,445.46
16. Total of items 9 to 14, inclusive.....		10,155,216.79
17. Compensation of officers.....	\$400,416.65	
18. Rent paid.....		
19. Repairs.....	1,805,087.28	
20. Interest paid.....	37,830.77	
21. Taxes paid.....	473,528.33	
22. Bad debts.....	300,052.06	
23. Depreciation and depletion.....	1,855,404.92	
24. All other deductions.....	981,137.75	
25. Total of all other expenses, lines 17 to 24, inclusive.....		5,803,466.76
26. Profit according to books.....		4,851,750.03

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of chemicals and explosives.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$40,190,964.91
2. Inventory at beginning of year.....	\$8,516,814.29	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	81,551,828.08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	40,068,642.32	
7. Less inventory at end of year.....	7,922,933.27	
8. Cost of goods sold.....		32,145,649.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		8,045,315.86
10. Income from interest.....	\$87,641.52	
11. Income from rent.....	88,704.50	
12. Income from dividends.....	88,195.67	
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13 and 14.....		164,541.69
16. Total of items 9 to 14, inclusive.....		8,209,857.55
17. Compensation of officers.....	\$281,666.67	
18. Rent paid.....		
19. Repairs.....	2,186,329.91	
20. Interest paid.....		
21. Taxes paid.....	486,886.25	
22. Bad debts.....	121,245.76	
23. Depreciation and depletion.....	1,364,693.58	
24. All other deductions.....	57,066.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		4,497,888.17
26. Profit according to books.....		3,711,969.38

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

The foregoing statement as to profits and losses was compiled from information contained in the income and capital stock tax returns, without adjustment by the bureau filed by the above-named taxpayer, in accordance with the request of Finance Committee of the Senate pursuant to the provisions of Senate Resolution No. 108.

ROBERT H. LUCAS,  
Commissioner of Internal Revenue.

Year: 1926.

Kind of business: Manufacture of chemicals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$44, 779, 454. 86
2. Inventory at beginning of year-----	\$6, 891, 250. 63	
*3. Merchandise bought for sale-----	None.	
*4. Salaries and wages exclusive of compensation of officers-----	8, 222, 741. 24	
*5. Material and supplies (cost of manufacturing)-----	80, 695, 000. 53	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	15, 808, 992. 40	
7. Less inventory at end of year-----	8, 516, 814. 29	
8. Cost of goods sold-----		37, 292, 178. 11
9. Difference between gross sales and cost of goods, sold, item 1 less item 8-----		7, 487, 276. 75
10. Income from interest-----	\$10, 833. 02	
11. Income from rent-----	16, 801. 07	
12. Income from dividends-----	37, 208. 74	
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		64, 843. 83
16. Total of items 9 to 14, inclusive-----		7, 552, 120. 58
17. Compensation of officers-----	\$285, 950. 00	
18. Rent paid-----		
19. Repairs-----	2, 369, 914. 14	
20. Interest paid-----		
21. Taxes paid-----	429, 419. 29	
22. Bad debts-----	41, 201. 03	
23. Depreciation and depletion-----	1, 142, 626. 04	
24. All other deductions-----	428, 241. 81	
25. Total of all other expenses, lines 17 to 24, inclusive-----		4, 692, 352. 71
26. Profit according to books-----		2, 859, 767. 87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of chemicals.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$39, 460, 040. 97
*4. Salaries and wages exclusive of compensation of officers-----		
2. Inventory at beginning of year-----	\$6, 670, 931. 79	
3. Merchandise bought for sale-----	7, 367, 878. 57	
*5. Material and supplies (cost of manufacturing)-----	24, 906, 269. 63	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	38, 945, 079. 99	
7. Less inventory at end of year-----	6, 891, 250. 63	
8. Cost of goods sold-----		32, 053, 829. 36
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		7, 406, 211. 61
10. Income from interest-----	\$13, 746. 85	
11. Income from rent-----	27, 158. 75	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----	34, 850. 18	
14. All other income-----	39, 700. 19	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		115, 450. 97
16. Total of items 9 to 14, inclusive-----		7, 521, 662. 58
17. Compensation of officers-----	\$316, 200. 00	
18. Rent paid-----		
19. Repairs-----	2, 228, 861. 61	
20. Interest paid-----		
21. Taxes paid-----	455, 844. 78	
22. Bad debts-----	92, 640. 63	
23. Depreciation and depletion-----	1, 088, 665. 92	
24. All other deductions-----	497, 909. 05	
25. Total of all other expenses, lines 17 to 24, inclusive-----		4, 680, 121. 99
26. Profit according to books-----		2, 841, 540. 59

\* There is no information on the return which will permit of a segregation into branches or departments based upon cost of goods manufactured.

Year: 1924.

Kind of business: Manufacture of chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$86,048,279.28
2. Inventory at beginning of year	\$8,740,909.18	
*3. Merchandise bought for sale	None.	
*4. Salaries and wages, exclusive of compensation of officers	6,973,786.12	
*5. Material and supplies (cost of manufacturing)	20,970,201.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	36,684,897.24	
7. Less inventory at end of year	6,670,981.79	
8. Cost of goods sold		80,013,965.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,029,313.78
10. Income from interest	\$8,748.51	
11. Income from rent	49,892.47	
12. Income from dividends	30,109.67	
13. Profit or loss from sale of capital assets		
14. All other income	143,746.57	
15. Total of all other income items 10, 11, 12, 13, and 14		292,492.22
16. Total of items 9 to 14, inclusive		6,281,806.00
17. Compensation of officers	\$278,500.00	
18. Rent paid		
19. Repairs	2,324,535.00	
20. Interest paid		
21. Taxes paid	450,600.22	
22. Bad debts	87,572.75	
23. Depreciation and depletion	454,785.46	
24. All other deductions	428,832.87	
25. Total of all other expenses, lines 17 to 24, inclusive		4,019,825.89
26. Profit according to books		2,241,980.11

\* There is no information on the return which will permit of a segregation into branches or departments based upon cost of goods manufactured.

Year: 1923.

Kind of business: Manufacturer of chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$38,594,701.46
2. Inventory at beginning of year	\$8,234,866.17	
*3. Merchandise bought for sale	None.	
*4. Salaries and wages exclusive of compensation of officers	7,839,395.35	
*5. Material and supplies (cost of manufacturing)	24,083,086.05	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	40,157,347.57	
7. Less inventory at end of year	8,740,909.13	
8. Cost of goods sold		31,416,438.44
9. Difference between gross sales and cost of goods sold item 1 less item 8		7,178,263.02
10. Income from interest	\$35,801.03	
11. Income from rent	51,927.34	
12. Income from dividends	26,063.68	
13. Profit or loss from sale of capital assets		
14. All other income	162,758.57	
15. Total of all other income items 10, 11, 12, 13, and 14		276,545.62
16. Total of items 9 to 14, inclusive		7,454,808.64
17. Compensation of officers	\$234,100.00	
18. Rent paid		
19. Repairs	3,153,049.89	
20. Interest paid		
21. Taxes paid	408,274.66	
22. Bad debts	109,618.07	
23. Depreciation and depletion	716,371.69	
24. All other deductions	484,373.61	
25. Total of all other expenses, lines 17 to 24, inclusive		5,100,782.42
26. Profit according to books		2,354,026.22

\* There is no information on the return which will permit of a segregation into branches or departments based upon cost of goods manufactured.

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Year: 1922.

Kind of business: Manufacture of chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$31,099,406.57
2. Inventory at beginning of year	\$8,317,515.14	
*3. Merchandise bought for sale	None.	
*4. Salaries and wages exclusive of compensation of officers	5,574,926.26	
*5. Material and supplies (cost of manufacturing)	18,861,796.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	82,754,237.52	
7. Less inventory at end of year	8,234,866.17	
8. Cost of goods sold		24,519,871.35
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,580,035.22
10. Income from interest	\$83,281.92	
11. Income from rent	40,862.83	
12. Income from dividends	27,936.92	
13. Profit or loss from sale of capital assets		
14. All other income	118,105.60	
15. Total of all other income, items 10, 11, 12, 13, and 14		222,887.27
16. Total of items 9 to 14, inclusive		6,802,722.49
17. Compensation of officers	\$189,900.00	
18. Rent paid		
19. Repairs	1,956,925.48	
20. Interest paid		
21. Taxes paid	485,331.70	
22. Bad debts	123,893.75	
23. Depreciation and depletion	1,199,353.82	
24. All other deductions	621,285.33	
25. Total of all other expenses, lines 17 to 24, inclusive		4,475,690.03
26. Profit according to books		2,327,032.41

\*There is no information on the return which will permit of a segregation into branches or departments based upon cost of goods manufactured.

**THE GREAT WESTERN SUGAR CO., DENVER, COLO.**

Year: Fiscal—February 29, 1928.

Kind of business: Beet-sugar refining.

1. Gross sales from trading or manufacturing less returns and allowances		\$53,213,862.56
2. Inventory at beginning of year	\$35,439,742.81	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	49,067,499.52	
6. Total of inventory, merchandise bought for sales, salaries and wages, and materials and supplies	84,507,241.83	
7. Less inventory at end of year	40,223,744.43	
8. Cost of goods sold		44,283,497.40
9. Difference between gross sales and cost of goods sold, item 1 less item 8		8,930,365.16
10. Income from interest	\$135,819.90	
11. Income from rent	219,458.40	
12. Income from dividends	16,743.50	
13. Profit from sale of capital assets	5,285.46	
14. All other income	609,013.67	
15. Total of all other income, items 10, 11, 12, 13, and 14		986,321.02
16. Total of items 9 to 14, inclusive		9,916,686.18
17. Compensation of officers	\$117,500.00	
18. Rent paid	2,899.00	
19. Repairs	2,235,030.88	
20. Interest paid	337,156.41	
21. Taxes paid	1,130,955.71	
22. Bad debts	29,569.54	
23. Depreciation and depletion	1,837,177.11	
24. All other deductions	695,229.78	
25. Total of all other expenses, lines 17 to 24, inclusive		6,386,118.43
26. Profit according to books		3,530,567.75

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal—February 28, 1927.

Kind of business: Beet-sugar refining.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$40,081,226.46
2. Inventory at beginning of year-----	\$19,331,788.57	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	48,021,210.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	67,352,999.35	
7. Less inventory at end of year-----	35,439,742.31	
8. Cost of goods sold-----		31,913,257.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		8,167,969.42
10. Income from interest-----	\$469,753.33	
11. Income from rent-----	223,222.28	
12. Income from dividends-----	22,253.34	
13. Loss from sale of capital assets-----	8,906.22	
14. All other income-----	635,498.40	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,341,731.22
16. Total of items 9 to 14, inclusive-----		9,509,700.64
17. Compensation of officers-----	\$117,500.00	
18. Rent paid-----	2,414.00	
19. Repairs-----	2,262,302.41	
20. Interest paid-----	140,227.27	
21. Taxes paid-----	1,500,066.68	
22. Bad debts-----	9,025.59	
23. Depreciation and depletion-----	1,815,279.13	
24. All other deductions-----	288,112.38	
25. Total of all other expenses, lines 17 to 24, inclusive-----		6,143,987.37
26. Profit according to books-----		3,365,713.27

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal—February 28, 1926.

Kind of business: Beet-sugar refining.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$44,639,163.36
2. Inventory at beginning of year-----	\$26,312,713.66	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	27,668,337.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	53,981,050.78	
7. Less inventory at end of year-----	19,331,788.57	
8. Cost of goods sold-----		34,649,262.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		9,989,901.15
10. Income from interest-----	\$778,400.07	
11. Income from rent-----	226,506.47	
12. Income from dividends-----	35,665.00	
13. Loss from sale of capital assets-----	18,851.97	
14. All other income-----	1,332,177.56	
15. Total of all other income items, 10, 11, 12, 13, and 14-----		2,358,906.13
16. Total of items 9 to 14, inclusive-----		12,348,807.28
17. Compensation of officers-----	\$116,666.69	
18. Rent paid-----	15,786.75	
19. Repairs-----	2,125,489.66	
20. Interest paid-----	8,246.76	
21. Taxes paid-----	1,936,774.41	
22. Bad debts-----	48,877.81	
23. Depreciation and depletion-----	421,390.35	
24. All other deductions-----	1,252,422.76	
25. Total of all other expenses, lines 17 to 24, inclusive-----		5,924,665.19
26. Profit according to books-----		6,424,142.09

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal—February 28, 1925.

Kind of business: Beet-sugar refining.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$45,841,026.40
2. Inventory at beginning of year.....	\$19,567,590.40	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	37,811,220.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	57,178,810.40	
7. Less inventory at end of year.....	26,312,713.66	
8. Cost of goods sold.....		30,866,096.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		14,474,929.66
10. Income from interest.....	\$746,859.67	
11. Income from rent.....	228,074.62	
12. Income from dividends.....	369,003.50	
13. Profit from sale of capital assets.....	28,809.55	
14. All other income.....	1,949,920.73	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		3,322,697.87
16. Total of items 9 to 14, inclusive.....		
17. Compensation of officers.....	\$109,708.10	
18. Rent paid.....	43,124.00	
19. Repairs.....	2,503,806.92	
20. Interest paid.....	3,851.54	
21. Taxes paid.....	1,603,052.79	
22. Bad debts.....	40,100.06	
23. Depreciation and depletion.....	1,362,754.89	
24. All other deductions.....	1,234,155.58	
25. Total of all other expenses, lines 17 to 24, inclusive.....		6,000,553.88
26. Profit according to books.....		10,897,073.65

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal—February 29, 1924.

Kind of business: Beet-sugar refining.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$48,014,963.91
2. Inventory at beginning of year.....	\$15,042,269.08	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	33,935,319.87	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	49,577,588.95	
7. Less inventory at end of year.....	19,567,590.40	
8. Cost of goods sold.....		30,009,998.55
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		18,004,965.36
10. Income from interest.....	\$618,241.35	
11. Income from rent.....	220,302.59	
12. Income from dividends.....	50,726.70	
13. Loss from sale of capital assets.....	3,252.14	
14. All other income.....	602,298.65	
15. Total of all other income items 10, 11, 12, 13, and 14.....		1,488,317.15
16. Total of items 9 to 14, inclusive.....		19,493,282.51
17. Compensation of officers.....	\$105,566.44	
18. Rent paid.....	48,407.00	
19. Repairs.....	2,119,698.61	
20. Interest paid.....	10,193.57	
21. Taxes paid.....	1,124,062.64	
22. Bad debts.....	25,050.67	
23. Depreciation and depletion.....	1,350,098.70	
24. All other deductions.....	2,704,101.14	
25. Total of all other expenses, lines 17 to 24, inclusive.....		7,488,978.71
26. Profit according to books.....		12,004,303.74

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal—February 28, 1923.

Kind of business: Beet-sugar refining.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$41,624,518.16
2. Inventory at beginning of year-----	\$21,855,712.93	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	25,418,460.08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	46,774,162.96	
7. Less inventory at end of year-----	15,642,269.08	
8. Cost of goods sold-----		31,131,893.88
9. Difference between gross sales and cost of goods sold, item 1, less item 8-----		10,492,619.28
10. Income from interest-----	\$290,809.77	
11. Income from rent-----	216,338.88	
12. Income from dividends-----	177.50	
13. Loss from sale of capital assets-----	95,113.76	
14. All other income-----	1,018,573.47	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,430,785.86
16. Total of items 9 to 14, inclusive-----		11,428,405.14
17. Compensation of officers-----	\$95,399.88	
18. Rent paid-----	52,567.12	
19. Repairs-----	1,597,987.06	
20. Interest paid-----	95,113.15	
21. Taxes paid-----	903,242.60	
22. Bad debts-----	41,648.30	
23. Depreciation and depletion-----	973,701.87	
24. All other deductions-----	1,284,631.28	
25. Total of all other expenses, lines 17 to 24, inclusive-----		5,044,291.35
26. Profit according to books-----		6,379,113.79

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal—February 28, 1922.

Kind of business: Beet-sugar refining.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$49,415,287.72
2. Inventory at beginning of year-----	\$42,392,921.02	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	31,807,701.30	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies--	74,200,622.32	
7. Less inventory at end of year-----	21,855,712.93	
8. Cost of goods sold-----		52,344,909.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8 (loss)-----		3,429,621.07
10. Income from interest-----	\$298,838.08	
11. Income from rent-----	185,658.21	
12. Income from dividends-----	689,733.75	
13. Loss from sale of capital assets-----	804,881.34	
14. All other income-----	1,390,278.82	
15. Total of all other income items 10, 11, 12, 13, and 14-----		1,707,627.52
16. Total of items 9 to 14, inclusive (loss)-----		1,721,904.15
17. Compensation of officers-----	\$124,483.80	
18. Rent paid-----		
19. Repairs-----	2,085,281.49	
20. Interest paid-----	1,143,139.71	
21. Taxes paid-----	1,208,946.14	
22. Bad debts-----	78,576.18	
23. Depreciation and depletion-----	860,009.34	
24. All other deductions-----	1,214,502.91	
25. Total of all other expenses, lines 17 to 24, inclusive-----		6,714,930.02
26. Loss according to books-----		8,439,933.17

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## WILLIAM H. GRUNDY Co. (INC.), BRISTOL, PA.

Year: 1928.

Kind of business: Converters of raw wool.

1. Gross sales from trading or manufacturing less returns and allowances		\$547,483.40
2. Inventory at beginning of year	\$18,253.20	
*3. Merchandise bought for sale	1,388,229.23	
*4. Salaries and wages, exclusive of compensation of officers	343,978.58	
*5. Material and supplies (cost of manufacturing)	46,885.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,797,346.03	
7. Less inventory at end of year	1,408,548.52	
8. Cost of goods sold		393,797.51
9. Difference between gross sales and cost of goods sold, item 1 less item 8		153,685.98
10. Income from interest	\$105,968.48	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	25.00	
14. All other income	3,267.75	
15. Total of all other income, items 10, 11, 12, 13, and 14		109,261.23
16. Total of items 9 to 14, inclusive		262,947.21
17. Compensation of officers	\$4,500.00	
18. Rent paid		
19. Repairs	25,000.00	
20. Interest paid		
21. Taxes paid	6,612.00	
22. Bad debts		
23. Depreciation	58,630.06	
24. All other deductions	55,394.41	
25. Total of all other expenses, lines 17 to 24, inclusive		150,038.36
26. Profit according to books		112,908.85

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Wool top and yarn manufacturers and converters.

1. Gross sales from trading or manufacturing less returns and allowances		\$598,947.79
2. Inventory at beginning of year	\$21,629.27	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	397,020.86	
*5. Material and supplies (cost of manufacturing)	115,731.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	535,281.64	
7. Less inventory at end of year	18,253.20	
8. Cost of goods sold		517,028.44
9. Difference between gross sales and cost of goods sold, item 1 less item 8		81,919.35
10. Income from interest	\$107,054.66	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	385.00	
14. All other income	448.81	
15. Total of all other income, items 10, 11, 12, 13, and 14		107,888.47
16. Total of items 9 to 14, inclusive		189,807.82
17. Compensation of officers	\$4,500.00	
18. Rent paid		
19. Repairs	25,000.00	
20. Interest paid		
21. Taxes paid	6,646.76	
22. Bad debts		
23. Depreciation and depletion	58,860.01	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		94,506.77
26. Profit according to books		95,301.05

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. No raw material purchased. Company receives compensation for converting wool into wool tops and yarns.

Year: 1926.

Kind of business: Wool top and yarn manufacturers and converters.

1. Gross sales from trading or manufacturing less returns and allowances		\$631,881.95
2. Inventory at beginning of year	\$26,790.03	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	387,179.84	
*5. Material and supplies (cost of manufacturing)	79,895.36	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	493,864.78	
7. Less inventory at end of year	21,629.27	
8. Cost of goods sold		472,235.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8		159,146.40
10. Income from interest	\$112,297.05	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	11,861.29	
15. Total of all other income, items 10, 11, 12, 13, and 14		124,158.34
16. Total of items 9 to 14, inclusive		283,304.83
17. Compensation of officers	\$4,500.00	
18. Rent paid		
19. Repairs	38,023.62	
20. Interest paid		
21. Taxes paid	6,806.67	
22. Bad debts		
23. Depreciation and depletion	60,332.56	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		109,462.85
26. Profit according to books		173,841.98

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. No raw material purchased. Company receives compensation for converting wool into wool tops and yarns.

Year: 1925.

Kind of business: Wool top and yarn converters.

1. Gross sales from trading or manufacturing less returns and allowances		\$473,840.19
2. Inventory at beginning of year	\$20,809.27	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	301,293.24	
*5. Material and supplies (cost of manufacturing)	72,414.05	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	403,516.56	
7. Less inventory at end of year	26,790.03	
8. Cost of goods sold		376,726.53
9. Difference between gross sales and cost of goods sold, item 1 less item 8		97,113.66
10. Income from interest	\$101,742.00	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		101,742.00
16. Total of items 9 to 14, inclusive		198,855.66
17. Compensation of officers	\$4,500.00	
18. Rent paid		
19. Repairs	25,000.00	
20. Interest paid		
21. Taxes paid	8,900.92	
22. Bad debts	1,172.85	
23. Depreciation and depletion	136,663.85	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		176,237.62
26. Profit according to books		22,618.04

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. No raw material purchased. Company receives compensation for converting wool into wool tops and yarns.

Year: 1924.

Kind of business: Wool top and yarn converters.

1. Gross sales from trading or manufacturing less returns and allowances		\$632, 231. 50
2. Inventory at beginning of year	\$33, 837. 15	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	462, 503. 10	
*5. Material and supplies (cost of manufacturing)	77, 117. 02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	573, 457. 27	
7. Less inventory at end of year	29, 809. 27	
8. Cost of goods sold		543, 648. 00
9. Difference between gross sales and cost of goods sold, item 1 less item 8		88, 583. 50
10. Income from interest	\$101, 378. 78	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	609. 43	
15. Total of all other income, items 10, 11, 12, 13, and 14		102, 078. 21
16. Total of items 9 to 14, inclusive		190, 661. 71
17. Compensation of officers	\$4, 500. 00	
18. Rent paid		
19. Repairs	25, 000. 00	
20. Interest paid		
21. Taxes paid	7, 914. 59	
22. Bad debts		
23. Depreciation and depletion	187, 413. 85	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		174, 828. 44
26. Profit according to books		13, 833. 27

\* There is no information on return which will permit of a segregation into branches or departments based upon kind of goods manufactured. No raw material purchased. Company receives compensation for converting wool into wool tops and yarns.

Year: 1923.

Kind of business: Wool tops and yarn converters.

1. Gross sales from trading or manufacturing less returns and allowances		\$1, 043, 211. 43
2. Inventory at beginning of year	\$34, 262. 38	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	619, 075. 51	
*5. Material and supplies (cost of manufacturing)	129, 563. 67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	782, 901. 56	
7. Less inventory at end of year	33, 837. 15	
8. Cost of goods sold		749, 064. 41
9. Difference between gross sales and cost of goods sold, item 1 less item 8		294, 147. 02
10. Income from interest	\$93, 132. 59	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	612. 58	
15. Total of all other income, items 10, 11, 12, 13, and 14		93, 745. 17
16. Total of items 9 to 14, inclusive		387, 892. 19
17. Compensation of officers	\$2, 500. 00	
18. Rent paid		
19. Repairs	25, 000. 00	
20. Interest paid		
21. Taxes paid	6, 502. 32	
22. Bad debts		
23. Depreciation and depletion	187, 229. 60	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		171, 231. 92
26. Profit according to books		216, 060. 27

\* There is no information on return which will permit of a segregation into branches or departments based upon kind of goods manufactured. No raw material purchased. Company receives compensation for converting wool into wool tops and yarns.

Year: 1922.

Kind of business: Wool top and yarn converters.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,078,773.31
2. Inventory at beginning of year-----	\$30,004.05	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	608,232.32	
*5. Material and supplies (cost of manufacturing)-----	131,897.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	770,825.15	
7. Less inventory at end of year-----	34,262.38	
8. Cost of goods sold-----		736,562.77
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		342,110.54
10. Income from interest-----	\$77,831.68	
11. Income from rent-----	601.00	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	8,457.34	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		81,890.02
16. Total of Items 9 to 14, inclusive-----		424,100.56
17. Compensation of officers-----	\$2,500.00	
18. Rent paid-----		
19. Repairs-----	25,000.00	
20. Interest paid-----		
21. Taxes paid-----	5,990.70	
22. Bad debts-----		
23. Depreciation and depletion-----	136,015.00	
24. All other deductions-----		
25. Total of all other expenses, lines 17 to 24, inclusive-----		160,515.45
26. Profit according to books-----		254,585.11

\* There is no information on return which will permit of a segregation into branches or departments based upon kind of goods manufactured.  
No raw material purchased. Company receives compensation for converting wool into wool tops and yarns.

## GULF STATE STEEL CO., BIRMINGHAM, ALA.

Year: 1928.

Kind of business: Mining ore and coke, manufacturing iron and open-hearth steel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$9,373,160.15
2. Inventory at beginning of year-----	\$2,660,334.92	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	7,824,982.35	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	10,494,317.27	
7. Less inventory at end of year-----	3,011,344.14	
8. Cost of goods sold-----		7,482,973.13
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		1,890,186.02
10. Income from interest-----	\$96,913.80	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	6,853.00	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		103,766.80
16. Total of Items 9 to 14, inclusive-----		1,993,952.82
17. Compensation of officers-----	\$96,870.85	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	212,160.55	
21. Taxes paid-----	258,718.06	
22. Bad debts-----		
23. Depreciation and depletion-----	483,456.01	
24. All other deductions-----	18,017.02	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,069,217.49
26. Profit according to books-----		924,745.33

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Mining ore and coke, manufacturing iron and open-hearth steel.

1. Gross sales from trading or manufacturing less returns and allowances		\$9, 553, 784. 46
2. Inventory at beginning of year	\$2, 533, 808. 75	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	8, 059, 455. 99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10, 593, 264. 74	
7. Less inventory at end of year	2, 669, 334. 02	
8. Cost of goods sold		7, 923, 929. 82
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1, 629, 854. 64
10. Income from interest	\$80, 150. 00	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	11, 506. 80	
15. Total of all other income, items 10, 11, 12, 13, and 14		91, 656. 80
16. Total of items 9 to 14, inclusive		1, 721, 511. 44
17. Compensation of officers	\$67, 650. 00	
18. Rent paid		
19. Repairs		
20. Interest paid	141, 293. 59	
21. Taxes paid	265, 591. 88	
22. Bad debts	1, 365. 00	
23. Depreciation and depletion	489, 207. 73	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		965, 108. 20
26. Profit according to books		756, 403. 24

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Mining, manufacturing ore, coal, pig iron, coke, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$9, 449, 506. 24
2. Inventory at beginning of year	\$2, 406, 631. 09	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	8, 230, 913. 83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10, 637, 544. 92	
7. Less inventory at end of year	2, 533, 808. 75	
8. Cost of goods sold		8, 103, 736. 17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1, 345, 770. 07
10. Income from interest	\$20, 460. 27	
11. Income from royalties	16, 011. 00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	802. 25	
15. Total of all other income, items 10, 11, 12, 13, and 14		37, 273. 52
16. Total of items 9 to 14, inclusive		1, 383, 043. 59
17. Compensation of officers	\$59, 700. 00	
18. Rent paid		
19. Repairs		
20. Interest paid	14, 750. 00	
21. Taxes paid	118, 286. 14	
22. Bad debts	20, 870. 05	
23. Depreciation and depletion	339, 644. 67	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		583, 250. 86
26. Profit according to books		779, 792. 73

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar year 1925.

Kind of business: Mining ore and coke, manufacturing iron and open-hearth steel.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$10,284,126.68
2. Inventory at beginning of year-----	\$830,324.70	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	8,216,105.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	9,046,430.46	
7. Less inventory at end of year-----	570,030.26	
8. Cost of goods sold-----		8,476,400.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,807,726.46
10. Income from interest-----	\$80,981.04	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	41,287.16	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		72,268.20
16. Total of items 9 to 14, inclusive-----		1,879,994.66
17. Compensation of officers-----	\$80,300.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	112,660.28	
22. Bad debts-----	7,249.65	
23. Depreciation and depletion-----	344,645.15	
24. All other deductions-----	298,361.74	
25. Total of all other expenses, lines 17 to 24, inclusive-----		843,216.82
26. Profit according to books-----		1,036,777.84

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar year 1924.

Kind of business: Mining ore and coke, manufacturing iron and open-hearth steel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$9,234,226.49
2. Inventory at beginning of year-----	\$771,820.27	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	7,510,412.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	8,282,232.41	
7. Less inventory at end of year-----	830,324.76	
8. Cost of goods sold-----		7,451,907.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,782,318.84
10. Income from interest-----	\$27,144.72	
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	66,442.42	
14. All other income-----	85,789.70	
15. Total of all other income items 10, 11, 12, 13, and 14-----		46,492.00
16. Total of items 9 to 14, inclusive-----		1,828,810.84
17. Compensation of officers-----	\$80,828.81	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	107,827.44	
22. Bad debts-----	57,698.48	
23. Depreciation and depletion-----	343,781.61	
24. All other deductions-----	325,801.96	
25. Total of all other expenses, lines 17 to 24, inclusive-----		915,037.80
26. Profit according to books-----		912,873.04

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar year 1923.

Kind of business: Mining ore and coke, manufacturing iron and open-hearth steel.

1. Gross sales from trading or manufacturing less returns and allowances		\$10,810,831.07
2. Inventory at beginning of year	\$418,932.54	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	8,943,587.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	9,362,469.54	
7. Less inventory at end of year	771,820.27	
8. Cost of goods sold		8,590,649.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,220,181.80
10. Income from interest	\$24,716.85	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	180,734.74	
15. Total of all other income, items 10, 11, 12, 13, and 14		185,451.59
16. Total of items 9 to 14, inclusive		2,405,633.39
17. Compensation of officers	\$75,570.00	
18. Rent paid		
19. Repairs		
20. Interest paid	8,981.95	
21. Taxes paid	115,592.84	
22. Bad debts	8,135.68	
23. Depreciation and depletion	342,932.74	
24. All other deductions	282,898.94	
25. Total of all other expenses, lines 17 to 24, inclusive		829,112.15
26. Profit, according to books		1,576,521.24

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar year, 1922.

Kind of business: Mining ore and coke, manufacturing iron and open-hearth steel.

1. Gross sales from trading or manufacturing less returns and allowances		\$7,642,594.86
2. Inventory at beginning of year	\$240,490.16	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	6,188,900.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,379,391.14	
7. Less inventory at end of year	418,932.54	
8. Cost of goods sold		5,960,458.60
9. Differences between gross sales and cost of goods sold, item 1 less item 8		1,682,136.26
10. Income from interest	11,974.04	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	138,962.92	
15. Total of all other income, items 10, 11, 12, 13, and 14		150,936.96
16. Total of items 9 to 14, inclusive		1,833,073.22
17. Compensation of officers	\$72,888.25	
18. Rent paid		
19. Repairs		
20. Interest paid	17,668.04	
21. Taxes paid	133,916.84	
22. Bad debts	4,519.21	
23. Depreciation and depletion	321,515.77	
24. All other deductions	324,867.41	
25. Total of all other expenses, lines 17 to 24, inclusive		874,865.52
26. Profit, according to books		958,207.70

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## H

## HAMILTON WATCH CO., LANCASTER, PA.

Year: 1926.

Kind of business: Manufacturer of watches and time-recording devices.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,128,688.23
2. Inventory at beginning of year	\$1,220,758.51	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1,283,600.77	
*5. Material and supplies (cost of manufacturing)	1,449,619.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,953,978.81	
7. Less inventory at end of year	1,884,501.68	
8. Cost of goods sold		2,569,477.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,559,161.10
10. Income from interest	\$9,453.11	
11. Income from rent	753.42	
12. Income from dividends		
13. Loss from sale of capital assets	549.09	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		9,657.44
16. Total of items 9 to 14, inclusive		1,568,818.54
17. Compensation of officers	\$49,350.00	
18. Rent paid		
19. Repairs	49,309.85	
20. Interest paid		
21. Taxes paid	8,879.00	
22. Bad debts	39,055.60	
23. Depreciation and depletion	27,900.92	
24. All other deductions	460,107.48	
25. Total of all other expenses, lines 17 to 24, inclusive		631,662.85
26. Profit according to books		937,155.69

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturer of watches and time-recording devices.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,078,286.09
2. Inventory at beginning of year	\$956,400.49	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1,154,768.38	
*5. Material and supplies (cost of manufacturing)	1,301,571.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,472,740.01	
7. Less inventory at end of year	1,220,758.51	
8. Cost of goods sold		2,251,981.50
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,426,305.49
10. Income from interest	\$12,548.72	
11. Income from rent	282.50	
12. Income from dividends		
13. Loss from sale of capital assets	283.85	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		12,547.03
16. Total of items 9 to 14, inclusive		1,438,853.42
17. Compensation of officers	\$42,968.75	
18. Rent paid		
19. Repairs	42,281.05	
20. Interest paid	10,027.16	
21. Taxes paid		
22. Bad debts	713.60	
23. Depreciation and depletion	25,021.05	
24. All other deductions	407,373.28	
25. Total of all other expenses, lines 17 to 24, inclusive		528,084.98
26. Profit, according to books		909,868.44

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturer of watches and time-recording devices.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$8,090,732.44
2. Inventory at beginning of year.....	\$866,846.77	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	1,012,191.86	
*5. Material and supplies (cost of manufacturing).....	1,075,388.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,984,427.43	
7. Less inventory at end of year.....	956,400.49	
8. Cost of goods sold.....		2,028,026.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,062,705.50
10. Income from interest.....	\$15,157.12	
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	1,122.86	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		14,084.26
16. Total of items 9 to 14, inclusive.....		1,076,789.76
17. Compensation of officers.....	\$49,218.75	
18. Rent paid.....		
19. Repairs.....	85,229.50	
20. Interest paid.....	2,078.17	
21. Taxes paid.....	14,870.00	
22. Bad debts.....	899.04	
23. Depreciation and depletion.....	42,379.37	
24. All other deductions.....	325,893.31	
25. Total of all other expenses, lines 17 to 24, inclusive.....		469,563.14
26. Profit according to books.....		607,176.62

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of watches and time-recording devices.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,168,186.16
2. Inventory at beginning of year.....	\$1,165,157.85	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	870,502.50	
*5. Material and supplies (cost of manufacturing).....	871,315.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,906,975.86	
7. Less inventory at end of year.....	896,846.77	
8. Cost of goods sold.....		2,010,129.09
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,158,057.07
10. Income from interest.....	\$9,373.21	
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	417.86	
14. All other income.....	2.44	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		8,957.79
16. Total of items 9 to 14, inclusive.....		1,167,014.86
17. Compensation of officers.....	\$40,895.97	
18. Rent paid.....		
19. Repairs.....	32,032.37	
20. Interest paid.....	5,673.83	
21. Taxes paid.....	13,747.93	
22. Bad debts.....		
23. Depreciation and depletion.....	40,207.46	
24. All other deductions.....	321,686.61	
25. Total of all other expenses, lines 17 to 24, inclusive.....		454,244.17
26. Profit according to books.....		712,770.69

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of watches and time-recording devices.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 185, 090. 02
2. Inventory at beginning of year-----	\$1, 007, 420. 80	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	800, 118. 02	
*5. Material and supplies (cost of manufacturing)-----	770, 064. 40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2, 592, 604. 12	
7. Less inventory at end of year-----	1, 165, 157. 85	
8. Cost of goods sold-----		1, 427, 440. 27
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		757, 043. 75
10. Income from interest-----	\$5, 908. 71	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	5, 921. 02	
14. All other income-----	7, 803. 22	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		19, 691. 55
16. Total of items 9 to 14, inclusive-----		777, 335. 30
17. Compensation of officers-----	\$30, 500. 81	
18. Rent paid-----		
19. Repairs-----	33, 106. 33	
20. Interest paid-----	11, 844. 10	
21. Taxes paid-----	8, 375. 71	
22. Bad debts-----		
23. Depreciation and depletion-----	30, 009. 41	
24. All other deductions-----	272, 308. 85	
25. Total of all other expenses, lines 17 to 24, inclusive-----		403, 825. 27
26. Profit according to books-----		373, 510. 03

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## HEATH SHINGLE CO., GRANITE FALLS, WASH.

Year: 1928.

Kind of business: Manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$50, 838. 52
2. Inventory at beginning of year-----	\$4, 200. 00	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	43, 270. 26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	47, 470. 26	
7. Less inventory at end of year-----	3, 200. 00	
8. Cost of goods sold-----		44, 270. 26
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		6, 568. 26
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		6, 568. 26
17. Compensation of officers-----		
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----		
22. Bad debts-----		
23. Depreciation and depletion-----	\$8, 275. 00	
24. All other deductions-----		
25. Total of all other expenses, lines 17 to 24, inclusive-----		8, 275. 00
26. Loss according to books-----		1, 706. 74

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$44,243.72
2. Inventory at beginning of year.....	\$5,500.00	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	37,625.34	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	43,125.34	
7. Less inventory at end of year.....	4,200.00	
8. Cost of goods sold.....		38,925.34
9. Difference between gross sales and cost of goods sold, item 1, less item 8.....		5,318.38
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		5,318.38
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	\$528.00	
21. Taxes paid.....	686.53	
22. Bad debts.....		
23. Depreciation and depletion.....	7,500.00	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		8,712.53
26. Loss according to books.....		8,394.15

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$42,861.45
2. Inventory at beginning of year.....	\$11,860.00	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	28,617.03	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	40,477.03	
7. Less inventory at end of year.....	5,500.00	
8. Cost of goods sold.....		34,977.03
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		7,384.42
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		7,384.42
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	\$1,440.00	
21. Taxes paid.....	1,824.07	
22. Bad debts.....		
23. Depreciation and depletion.....	6,144.47	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		9,409.44
26. Loss according to books.....		2,025.02

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$70,000.23
2. Inventory at beginning of year	\$14,550.00	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	58,085.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	72,645.80	
7. Less inventory at end of year	11,860.00	
8. Cost of goods sold		60,785.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8		9,280.48
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		9,280.48
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$1,757.00	
21. Taxes paid	708.06	
22. Bad debts		
23. Depreciation and depletion	10,181.02	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		12,624.08
26. Loss according to books		8,343.60

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$30,536.05
2. Inventory at beginning of year	\$8,600.00	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	30,151.52	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	47,751.52	
7. Less inventory at end of year	14,550.00	
8. Cost of goods sold		33,201.52
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,665.47
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		2,665.47
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$3,225.00	
21. Taxes paid	808.68	
22. Bad debts		
23. Depreciation and depletion	3,000.00	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		7,031.68
26. Loss according to books		9,697.15

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$29,711.10
2. Inventory at beginning of year.....	\$2,800.00	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	35,288.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	38,088.02	
7. Less inventory at end of year.....	8,600.00	
8. Cost of goods sold.....		29,488.02
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....		223.08
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, Items 10, 11, 12, 13, and 14.....		
16. Total of Items 9 to 14, inclusive.....		223.08
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	\$1,190.70	
21. Taxes paid.....	457.60	
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,648.30
26. Loss according to books.....		1,425.22

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$7,131.00
2. Inventory at beginning of year.....	None.	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	\$11,082.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	11,082.05	
7. Less inventory at end of year.....	2,800.00	
8. Cost of goods sold.....		8,282.05
9. Difference between gross sales and cost of goods sold Item 1 less Item 8 (loss).....		1,151.05
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, Items 10, 11, 12, 13, and 14.....		None.
16. Total of Items 9 to 14, inclusive.....		1,151.05
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	\$507.95	
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		507.95
26. Loss according to books.....		1,659.00

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## HERCULES POWDER Co., WILMINGTON, DEL.

Year: 1928.

Kind of business: Manufacture and sale of explosives, chemicals, and naval stores.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$28,202,413.12
2. Inventory at beginning of year-----	\$2,655,304.83	
*3. Merchandise bought for sale-----	1,124,184.08	
*4. Salaries and wages, exclusive of compensation of officers-----	2,591,883.71	
*5. Material and supplies (cost of manufacturing)-----	12,121,397.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	18,492,770.82	
7. Less inventory at end of year-----	3,153,770.10	
8. Cost of goods sold-----		15,339,000.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		12,863,412.40
10. Income from interest-----	\$126,470.98	
11. Income from rent-----	934.79	
12. Income from dividends-----	121,183.65	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	207,922.69	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		456,512.11
16. Total of items 9 to 14, inclusive-----		13,319,924.51
17. Compensation of officers-----	\$308,445.34	
18. Rent paid-----	129,617.80	
19. Repairs-----	1,713,304.16	
20. Interest paid-----	26,624.94	
21. Taxes paid-----	264,691.47	
22. Bad debts-----	23,899.63	
23. Depreciation and depletion-----	1,700,114.14	
24. All other deductions-----	5,105,246.27	
25. Total of all other expenses, lines 17 to 24, inclusive-----		9,280,043.84
26. Profit according to books-----		4,038,980.67

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1927.

Kind of business: Manufacture and sale of explosives, explosives supplies, chemical and naval stores supplies.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$25,696,308.90
2. Inventory at beginning of year-----	\$2,381,721.76	
*3. Merchandise bought for sale-----	1,065,559.67	
*4. Salaries and wages, exclusive of compensation of officers-----	2,536,428.97	
*5. Material and supplies (cost of manufacturing)-----	10,984,001.03	
6. Total of inventory merchandise bought for sale, salaries and wages, and materials and supplies-----	16,964,711.43	
7. Less inventory at end of year-----	2,655,304.83	
8. Cost of goods sold-----		14,309,406.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		11,386,902.30
10. Income from interest-----	\$141,801.60	
11. Income from rent-----	1,202.60	
12. Income from dividends-----	101,572.95	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	34,444.22	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		279,020.77
16. Total of items 9 to 14, inclusive-----		11,665,923.07
17. Compensation of officers-----	\$207,936.96	
18. Rent paid-----	128,590.39	
19. Repairs-----	1,574,412.14	
20. Interest paid-----	48,292.43	
21. Taxes paid-----	254,330.18	
22. Bad debts-----	13,403.66	
23. Depreciation-----	1,549,115.76	
24. All other deductions-----	4,685,945.77	
25. Total of all other expenses, lines 17 to 24, inclusive-----		8,462,027.29
26. Profit according to books-----		3,203,895.78

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1926.

Kind of business: Manufacture and sale of explosives, explosives supplies, chemical and naval stores supplies.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$26,345,190.88
2. Inventory at beginning of year-----	\$2,170,224.82	
*3. Merchandise bought for sale-----	1,251,108.10	
*4. Salaries and wages, exclusive of compensation of officers-----	2,541,183.13	
*5. Material and supplies (cost of manufacturing)-----	11,007,459.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	16,969,925.07	
7. Less inventory at end of year-----	2,381,721.76	
8. Cost of goods sold-----		14,588,208.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		11,756,987.57
10. Income from interest-----	\$215,560.01	
11. Income from rent-----	1,222.00	
12. Income from dividends-----	81,860.74	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	6,730.17	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		805,372.92
16. Total of items 9 to 14, inclusive-----		12,062,360.49
17. Compensation of officers-----	\$194,638.88	
18. Rent paid-----	128,543.10	
19. Repairs-----	1,849,782.89	
20. Interest paid-----	190,455.01	
21. Taxes paid-----	216,784.74	
22. Bad debts-----	62,887.02	
23. Depreciation-----	1,300,388.83	
24. All other deductions-----	4,686,018.34	
25. Total of all other expenses, lines 17 to 24, inclusive-----		8,628,941.81
26. Profit according to books-----		3,433,419.18

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1925.

Kind of business: Manufacture and sale of explosives, explosives supplies, chemical and naval stores supplies.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$21,695,108.35
2. Inventory at beginning of year-----	\$2,154,368.18	
*3. Merchandise bought for sale-----	1,205,311.51	
*4. Salaries and wages, exclusive of compensation of officers-----	2,043,102.20	
*5. Material and supplies (cost of manufacturing)-----	8,942,549.76	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	14,345,331.65	
7. Less inventory at end of year-----	2,170,224.82	
8. Cost of goods sold-----		12,175,106.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		9,520,001.52
10. Income from interest-----	\$218,517.73	
11. Income from rent-----	365.00	
12. Income from dividends-----	64,430.34	
13. Loss from sale of capital assets-----	28,981.15	
14. All other income-----	0,912.95	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		261,294.87
16. Total of items 9 to 14, inclusive-----		9,781,296.39
17. Compensation of officers-----	\$208,740.00	
18. Rent paid-----	126,899.79	
19. Repairs-----	1,315,540.78	
20. Interest paid-----	202,028.52	
21. Taxes paid-----	220,297.95	
22. Bad debts-----	34,221.42	
23. Depreciation-----	934,460.66	
24. All other deductions-----	8,739,738.19	
25. Total of all other expenses, lines 17 to 24, inclusive-----		6,781,927.81
26. Profit according to books-----		2,999,369.08

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1924.

Kind of business: Manufacture and sale of explosives, explosives supplies, chemicals, and naval-stores supplies.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$19,182,017.46
2. Inventory at beginning of year.....	\$2,220,830.14	
*3. Merchandise bought for sale.....	1,198,598.85	
*4. Salaries and wages, exclusive of compensation of officers.....	1,869,691.72	
*5. Material and supplies (cost of manufacturing)....	8,082,225.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	18,371,345.86	
7. Less inventory at end of year.....	2,154,868.18	
8. Cost of goods sold.....		11,216,977.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		7,915,039.78
10. Income from interest.....	\$285,308.09	
11. Income from rent.....	813.47	
12. Income from dividends.....	55,352.92	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	17,229.28	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		808,203.76
16. Total of items 9 to 14, inclusive.....		8,223,243.54
17. Compensation of officers.....	\$198,660.00	
18. Rent paid.....	125,974.40	
19. Repairs.....	1,269,936.18	
20. Interest paid.....	215,284.52	
21. Taxes paid.....	209,364.50	
22. Bad debts.....	120,708.54	
23. Depreciation.....	613,268.63	
24. All other deductions.....	3,318,155.23	
25. Total of all other expenses, lines 17 to 24, inclusive.....		6,066,842.00
26. Profit according to books.....		2,156,901.54

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1923.

Kind of business: Manufacture and sale of explosives, explosives supplies, chemicals, and naval-stores supplies.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$20,443,854.68
2. Inventory at beginning of year.....	\$1,932,167.16	
*3. Merchandise bought for sale.....	1,575,721.42	
*4. Salaries and wages, exclusive of compensation of officers.....	1,886,071.55	
*5. Material and supplies (cost of manufacturing)....	8,865,482.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	14,259,442.93	
7. Less inventory at end of year.....	2,220,830.14	
8. Cost of goods sold.....		12,038,612.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		8,405,241.89
10. Income from interest.....	\$286,187.46	
11. Income from rent.....	360.00	
12. Income from dividends.....	56,848.66	
13. Loss from sale of capital assets.....	8,601.64	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		334,289.48
16. Total of items 9 to 14, inclusive.....		8,739,531.37
17. Compensation of officers.....	\$203,716.68	
18. Rent paid.....	124,916.89	
19. Repairs.....	1,403,901.39	
20. Interest paid.....	227,956.56	
21. Taxes paid.....	211,262.77	
22. Bad debts.....	52,142.51	
23. Depreciation.....	604,333.44	
24. All other deductions.....	3,540,782.05	
25. Total of all other expenses, lines 17 to 24, inclusive.....		6,360,012.29
26. Profit according to books.....		2,370,519.08

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Kind of business: Manufacture and sale of explosives, explosive supplies, chemicals, and naval-stores supplies.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$17,058,882.41
2. Inventory at beginning of year.....	\$2,259,706.75	
*3. Merchandise bought for sale.....	1,814,899.46	
*4. Salaries and wages, exclusive of compensation of officers.....	1,458,991.52	
*5. Material and supplies (cost of manufacturing).....	6,664,313.94	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	11,697,911.67	
7. Less inventory at end of year.....	1,982,167.16	
8. Cost of goods sold.....		9,765,744.51
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		7,288,187.90
10. Income from interest.....	\$167,840.76	
11. Income from rent.....	335.00	
12. Income from dividends.....	42,465.92	
13. Profit from sale of capital assets.....	1,601.50	
14. All other income.....	10,075.68	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		222,318.86
16. Total of items 9 to 14, inclusive.....		7,510,456.76
17. Compensation of officers.....	\$191,865.00	
18. Rent paid.....	122,618.26	
19. Repairs.....	945,601.88	
20. Interest paid.....	199,669.51	
21. Taxes paid.....	219,912.31	
22. Bad debts.....	68,348.00	
23. Depreciation.....	537,441.69	
24. All other deductions.....	2,967,078.56	
25. Total of all other expenses, lines 17 to 24, inclusive.....		5,252,074.71
26. Profit according to books.....		2,258,382.05

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

HESS, GOLDSMITH & Co. (INC.), 36 EAST THIRTY-FIRST STREET, NEW YORK, N. Y.

Year: Fiscal year ended May 31, 1928.

Kind of business: Broad silk manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$4,464,583.43
2. Inventory at beginning of year.....	\$1,255,408.60	
*3. Merchandise bought for sale.....	1,995,078.75	
*4. Salaries and wages, exclusive of compensation of officers.....	888,299.89	
*5. Material and supplies (cost of manufacturing).....	771,198.08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	4,909,984.82	
7. Less inventory at end of year.....	1,364,646.59	
8. Cost of goods sold.....		3,545,338.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		919,245.20
10. Income from interest.....	\$12,648.59	
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	56.63	
14. All other income.....	36,999.78	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		49,591.74
16. Total of items 9 to 14, inclusive.....		968,836.94
17. Compensation of officers.....	\$110,015.78	
18. Rent paid.....	18,000.00	
19. Repairs.....	43,299.21	
20. Interest paid.....	4,762.55	
21. Taxes paid.....	14,499.07	
22. Bad debts.....	3,758.15	
23. Depreciation and depletion.....	100,740.49	
24. All other deductions.....	347,740.74	
25. Total of all other expenses, lines 17 to 24, inclusive.....		647,815.99
26. Profit according to books.....		321,020.95

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## Fiscal year ending May 31, 1927.

Kind of business: Broad-silk manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4,436,769.20
2. Inventory at beginning of year-----	\$1,188,575.74	
*3. Merchandise bought for sale-----	1,955,258.59	
*4. Salaries and wages, exclusive of compensation of officers-----	826,788.80	
*5. Material and supplies (cost of manufacturing)-----	795,583.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	4,766,106.50	
7. Less inventory at end of year-----	1,255,408.60	
8. Cost of goods sold-----		3,510,697.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		926,071.80
10. Income from interest-----	\$6,286.40	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	248.62	
14. All other income-----	89,081.83	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		45,566.85
16. Total of items 9 to 14, inclusive-----		971,637.65
17. Compensation of officers-----	\$108,465.23	
18. Rent paid-----	18,000.00	
19. Repairs-----	84,483.47	
20. Interest paid-----	6,727.79	
21. Taxes paid-----	19,839.35	
22. Bad debts-----	19,929.27	
23. Depreciation and depletion-----	97,855.56	
24. All other deductions-----	325,647.53	
25. Total of all other expenses, lines 17 to 24, inclusive-----		630,428.20
26. Profit according to books-----		341,209.45

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## Period January 1, 1926-May 31, 1926.

Kind of business: Broad silk manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,379,988.72
2. Inventory at beginning of year-----	\$1,493,206.60	
*3. Merchandise bought for sale-----	985,000.66	
*4. Salaries and wages, exclusive of compensation of officers-----	367,491.27	
*5. Material and supplies (cost of manufacturing)-----	366,876.67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	3,212,075.20	
7. Less inventory at end of year-----	1,188,575.74	
8. Cost of goods sold-----		2,023,499.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		356,489.26
10. Income from interest-----	\$1,483.83	
11. Income from rent-----		
12. Income from dividends-----	300.00	
13. Loss from sale of capital assets-----	27.49	
14. All other income-----	19,353.46	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		21,109.80
16. Total of items 9 to 14, inclusive-----		377,599.06
17. Compensation of officers-----	\$44,555.19	
18. Rent paid-----	7,500.00	
19. Repairs-----	17,022.23	
20. Interest paid-----	6,170.29	
21. Taxes paid-----	4,532.50	
22. Bad debts-----	3,658.70	
23. Depreciation and depletion-----	40,568.85	
24. All other deductions-----	152,875.82	
25. Total of all other expenses, lines 17 to 24, inclusive-----		276,388.58
26. Profit according to books-----		101,215.48

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Broad silk manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,824,482.72
2. Inventory at beginning of year.....	\$1,302,178.53	
*3. Merchandise bought for sale.....	2,036,021.75	
*4. Salaries and wages, exclusive of compensation of officers.....	861,593.05	
*5. Material and supplies (cost of manufacturing).....	866,134.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	5,965,827.64	
7. Less inventory at end of year.....	1,493,206.60	
8. Cost of goods sold.....		4,472,621.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,351,861.68
10. Income from interest.....	\$4,827.27	
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	5,451.36	
14. All other income.....	53,803.52	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		53,179.43
16. Total of items 9 to 14, inclusive.....		1,405,041.11
17. Compensation of officers.....	\$109,500.00	
18. Rent paid.....	18,000.00	
19. Repairs.....	42,470.44	
20. Interest paid.....	7,563.84	
21. Taxes paid.....	15,365.80	
22. Bad debts.....	8,609.53	
23. Depreciation and depletion.....	83,008.28	
24. All other deductions.....	408,014.72	
25. Total of all other expenses, lines 17 to 24, inclusive.....		693,432.71
26. Profit according to books.....		711,608.40

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Broad silk manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,721,785.01
2. Inventory at beginning of year.....	\$1,582,093.46	
*3. Merchandise bought for sale.....	1,811,983.68	
*4. Salaries and wages, exclusive of compensation of officers.....	610,922.81	
*5. Material and supplies (cost of manufacturing).....	481,941.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	4,486,046.82	
7. Less inventory at end of year.....	1,302,178.53	
8. Cost of goods sold.....		3,184,768.29
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		537,016.72
10. Income from interest.....	\$3,330.10	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit from sale of capital assets.....	415.25	
14. All other income.....	41,429.47	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		45,174.82
16. Total of items 9 to 14, inclusive.....		582,191.54
17. Compensation of officers.....	\$78,650.28	
18. Rent paid.....	18,000.00	
19. Repairs.....	24,152.90	
20. Interest paid.....	5,844.33	
21. Taxes paid.....	14,651.69	
22. Bad debts.....	5,516.09	
23. Depreciation and depletion.....	72,661.49	
24. All other deductions.....	236,013.79	
25. Total of all other expenses, lines 17 to 24, inclusive.....		455,390.57
26. Profit according to books.....		126,800.97

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Broad silk manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,016,341.04
2. Inventory at beginning of year	\$1,097,052.94	
*3. Merchandise bought for sale	2,810,007.65	
*4. Salaries and wages, exclusive of compensation of officers	575,056.95	
*5. Material and supplies (cost of manufacturing)	402,794.21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,885,511.75	
7. Less inventory at end of year	1,592,098.46	
8. Cost of goods sold		3,303,413.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8		712,927.75
10. Income from interest	\$1,556.31	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	52,872.03	
15. Total of all other income, items 10, 11, 12, 13, and 14		54,428.04
16. Total of items 9 to 14, inclusive		767,356.09
17. Compensation of officers	\$57,727.82	
18. Rent paid	18,000.00	
19. Repairs	18,351.23	
20. Interest paid		
21. Taxes paid	14,039.87	
22. Bad debts	8,200.87	
23. Depreciation and depletion	71,888.09	
24. All other deductions	241,037.16	
25. Total of all other expenses, lines 17 to 24, inclusive		400,744.68
26. Profit according to books		306,612.01

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Broad silk manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,467,167.88
2. Inventory at beginning of year	\$988,924.73	
*3. Merchandise bought for sale	2,112,077.79	
*4. Salaries and wages, exclusive of compensation of officers	523,831.04	
*5. Material and supplies (cost of manufacturing)	262,593.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,887,417.07	
7. Less inventory at end of year	1,097,052.04	
8. Cost of goods sold		2,770,364.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8		696,803.75
10. Income from interest	\$4,858.06	
11. Income from rent		
12. Income from dividends	800.00	
13. Profit or loss from sale of capital assets		
14. All other income	45,894.85	
15. Total of all other income, items 10, 11, 12, 13, and 14		50,553.01
16. Total of items 9 to 14, inclusive		747,356.76
17. Compensation of officers	\$57,293.27	
18. Rent paid	18,000.00	
19. Repairs	10,706.29	
20. Interest paid		
21. Taxes paid	16,245.57	
22. Bad debts	8,874.36	
23. Depreciation and depletion	74,415.44	
24. All other deductions	231,169.37	
25. Total of all other expenses, lines 17 to 24, inclusive		455,504.30
26. Profit according to books		291,852.46

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## HILLVIEW SHINGLE CO., MONTESANO, WASH.

Year: 1928.

Kind of business: Manufacture of shingles.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$99,231.85
2. Inventory at beginning of year-----	\$5,865.00	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----	42,826.08	
*5. Material and supplies (cost of manufacturing)-----	54,420.78	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies-----	103,111.84	
7. Less inventory at end of year-----	15,411.93	
8. Cost of goods sold-----		87,699.91
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		11,531.94
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	3,303.17	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		3,303.17
16. Total of items 9 to 14, inclusive-----		14,835.11
17. Compensation of officers-----	\$12,940.50	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	985.05	
21. Taxes paid-----	365.70	
22. Bad debts-----		
23. Depreciation and depletion-----		
24. All other deductions-----	4,494.06	
25. Total of all other expenses, lines 17 to 24, inclusive-----		18,785.31
26. Loss according to books-----		3,950.20

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of shingles.

1. Gross sales and trading or manufacturing less returns and allowances-----		\$82,557.71
2. Inventory at beginning of year-----	\$18,100.00	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----	40,829.96	
*5. Material and supplies (cost of manufacturing)-----	27,051.35	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies-----	85,981.31	
7. Less inventory at end of year-----	5,865.00	
8. Cost of goods sold-----		80,116.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,441.40
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$1,919.04	
15. Total of all other income items 10, 11, 12, 13, and 14-----		1,919.04
16. Total of items 9 to 14, inclusive-----		4,360.44
17. Compensation of officers-----	\$12,940.50	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	647.69	
21. Taxes paid-----	775.65	
22. Bad debts-----		
23. Depreciation and depletion-----		
24. All other deductions-----	13,807.76	
25. Total of all other expenses, lines 17 to 24, inclusive-----		28,171.60
26. Loss according to books-----		23,811.16

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$115,154.50
2. Inventory at beginning of year	\$14,815.00	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	50,080.80	
*5. Material and supplies (cost of manufacturing)	47,480.74	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	121,876.54	
7. Less inventory at end of year	18,100.00	
8. Cost of goods sold		108,276.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		11,877.96
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$8,429.03	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,429.03
16. Total of items 9 to 14, inclusive		15,306.99
17. Compensation of officers	\$8,622.00	
18. Rent paid		
19. Repairs		
20. Interest paid	372.85	
21. Taxes paid	745.20	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	8,748.78	
25. Total of all other expenses, lines 17 to 24, inclusive		18,488.37
26. Profit according to books		1,818.62

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$130,951.13
2. Inventory at beginning of year	\$12,837.06	
*3. Merchandise bought for sale	74,120.26	
*4. Salaries and wages exclusive of compensation of officers	48,758.18	
*5. Material and supplies (cost of manufacturing)	4,996.66	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	140,721.16	
7. Less inventory at end of year	14,815.00	
8. Cost of goods sold		125,906.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8		5,044.97
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$4,844.88	
15. Total of all other income/items 10, 11, 12, 13, and 14		4,844.88
16. Total of items 9 to 14, inclusive		9,889.85
17. Compensation of officers	\$6,212.00	
18. Rent paid		
19. Repairs		
20. Interest paid	1,419.33	
21. Taxes paid	744.68	
22. Bad debts	2,963.45	
23. Depreciation and depletion	550.00	
24. All other deductions	8,093.53	
25. Total of all other expenses, lines 17 to 24, inclusive		19,982.99
26. Loss according to books		10,093.14

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$142,343.10
2. Inventory at beginning of year	\$14,704.32	
*3. Merchandise bought for sale	70,042.90	
*4. Salaries and wages exclusive of compensation of officers	45,401.24	
*5. Material and supplies (cost of manufacturing)	8,518.74	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	144,787.20	
7. Less inventory at end of year	12,837.00	
8. Cost of goods sold		131,950.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8		10,393.05
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$8,198.02	
15. Total of all other income items 10, 11, 12, 13, and 14		8,198.02
16. Total of items 9 to 14, inclusive		18,591.07
17. Compensation of officers	\$8,022.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	271.11	
22. Bad debts		
23. Depreciation and depletion	3,776.76	
24. All other deductions	7,855.68	
25. Total of all other expenses, lines 17 to 24, inclusive		20,525.53
26. Loss according to books		1,934.46

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$103,442.65
2. Inventory at beginning of year	\$9,855.53	
*3. Merchandise bought for sale	66,579.77	
*4. Salaries and wages exclusive of compensation of officers	32,437.52	
*5. Material and supplies (cost of manufacturing)	7,042.83	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	115,915.65	
7. Less inventory at end of year	14,764.32	
8. Cost of goods sold		101,151.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,291.32
10. Income from interest	\$32.63	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	4,259.37	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,292.00
16. Total of items 9 to 14, inclusive		6,583.32
17. Compensation of officers	\$7,530.50	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	689.94	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	5,382.64	
25. Total of all other expenses, lines 17 to 24, inclusive		13,603.08
26. Loss according to books		7,019.76

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturer shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$171,472.56
2. Inventory at beginning of year	\$16,659.32	
*3. Merchandise bought for sale	94,517.68	
*4. Salaries and wages exclusive of compensation of officers	41,639.88	
*5. Material and supplies (cost of manufacturing)	3,293.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	156,110.73	
7. Less inventory at end of year	9,855.53	
8. Cost of goods sold		146,255.20
9. Difference between gross sales and cost of goods sold item 1 less item 8		25,217.26
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$3,949.06	
15. Total of all other income items 10, 11, 12, 13, and 14		3,949.06
16. Total of items 9 to 14, inclusive		29,166.42
17. Compensation of officers	\$12,900.00	
18. Rent paid		
19. Repairs		
20. Interest paid	502.59	
21. Taxes paid	537.53	
22. Bad debts		
23. Depreciation and depletion	3,931.43	
24. All other deductions	7,009.83	
25. Total of all other expenses, lines 17 to 24, inclusive		24,881.38
26. Profit according to books		4,285.04

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

### HOOKEE ELECTRO CHEMICAL CO., NIAGARA FALLS, N. Y.

Fiscal year ended November 30, 1928.

Kind of business: Chemical manufacturing and sales.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,368,994.67
2. Inventory at beginning of year	\$481,288.24	
*3. Merchandise bought for sale	194,094.87	
*4. Salaries and wages, exclusive of compensation of officers	490,365.41	
*5. Material and supplies (cost of manufacturing)	1,103,111.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,268,859.52	
7. Less inventory at end of year	487,429.21	
8. Cost of goods sold		1,781,430.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,587,564.36
10. Income from interest	\$51,050.42	
11. Income from rent	31,124.90	
12. Income from dividends	2,085.00	
13. Profit or loss from sale of capital assets		
14. All other income	77,313.39	
15. Total of all other income, items 10, 11, 12, 13, and 14		161,579.77
16. Total of items 9 to 14, inclusive		1,749,144.13
17. Compensation of officers	\$97,921.78	
18. Rent paid		
19. Repairs	290,558.24	
20. Interest paid	103,075.85	
21. Taxes paid	74,909.05	
22. Bad debts	34,325.93	
23. Depreciation and depletion	350,568.66	
24. All other deductions	384,847.81	
25. Total of all other expenses, lines 17 to 24, inclusive		1,336,267.32
26. Profit according to books		412,876.81

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended November 30, 1927.

Kind of business: Chemical manufacturing and sales.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,764,144.54
2. Inventory at beginning of year	\$547,815.18	
*3. Merchandise bought for sale	172,561.78	
*4. Salaries and wages, exclusive of compensation of officers	187,211.54	
*5. Material and supplies (cost of manufacturing)	1,674,186.67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,531,275.17	
7. Less inventory at end of year	481,288.24	
8. Cost of goods sold		2,049,986.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,714,157.61
10. Income from interest	\$53,983.92	
11. Income from rent	40,808.47	
12. Income from dividends	1,785.00	
13. Profit from sale of capital assets	18,859.84	
14. All other income	20,211.74	
15. Total of all other income, items 10, 11, 12, 13, and 14		144,105.08
16. Total of items 9 to 14, inclusive		1,858,262.64
17. Compensation of officers	\$121,783.46	
18. Rent paid		
19. Repairs	263,699.56	
20. Interest paid	112,108.44	
21. Taxes paid	160,490.93	
22. Bad debts	17,240.77	
23. Depreciation and depletion	830,456.18	
24. All other deductions	310,490.78	
25. Total of all other expenses, lines 17 to 24, inclusive		1,816,265.10
26. Profit according to books		541,997.54

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year November 30, 1926.

Kind of business: Chemical manufacturing and sales.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,714,710.65
2. Inventory at beginning of year	\$520,402.78	
*3. Merchandise bought for sale	173,551.86	
*4. Salaries and wages, exclusive of compensation of officers	483,951.40	
*5. Material and supplies (cost of manufacturing)	1,167,770.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,345,685.27	
7. Less inventory at end of year	547,315.18	
8. Cost of goods sold		1,798,370.09
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,916,340.56
10. Income from interest	\$20,292.09	
11. Income from rent	39,021.00	
12. Income from dividends	1,855.00	
13. Profit or loss from sale of capital assets		
14. All other income	27,248.86	
15. Total of all other income, items 10, 11, 12, 13, and 14		88,246.95
16. Total of items 9 to 14, inclusive		2,004,587.51
17. Compensation of officers	\$93,928.30	
18. Rent paid		
19. Repairs	243,766.14	
20. Interest paid	93,387.37	
21. Taxes paid	54,175.31	
22. Bad debts	9,872.30	
23. Depreciation and depletion	359,714.73	
24. All other deductions	588,377.99	
25. Total of all other expenses, lines 17 to 24, inclusive		1,443,222.14
26. Profit according to books		561,365.37

\* There is no information on the return which will permit of a segregation into branches or departments upon the kind of goods manufactured.

Fiscal year November 30, 1925.

Kind of business: Chemical manufacturing and sales.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,578,007.42
2. Inventory at beginning of year-----	\$720,172.13	
*3. Merchandise bought for sale-----	123,919.78	
*4. Salaries and wages exclusive of compensation of officers-----	497,718.50	
*5. Material and supplies (cost of manufacturing)-----	1,003,393.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2,345,203.85	
7. Less inventory at end of year-----	520,402.73	
8. Cost of goods sold-----		1,824,801.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,753,206.30
10. Income from interest-----	\$0,014.22	
11. Income from rent-----	38,791.89	
12. Income from dividends-----	1,085.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	27,153.71	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		74,544.82
16. Total of items 9 to 14, inclusive-----		1,827,751.12
17. Compensation of officers-----	\$76,530.00	
18. Rent paid-----		
19. Repairs-----	256,247.40	
20. Interest paid-----	138,850.07	
21. Taxes paid-----	39,383.57	
22. Bad debts-----	12,076.25	
23. Depreciation and depletion-----	356,148.22	
24. All other deductions-----	585,872.07	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,465,108.18
26. Profit according to books-----		362,642.94

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Fiscal year November 30, 1924.

Kind of business: Chemical manufacturing and sales.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,040,701.77
2. Inventory at beginning of year-----	\$860,118.18	
*3. Merchandise bought for sale-----	50,832.70	
*4. Salaries and wages, exclusive of compensation of officers-----	463,050.10	
*5. Material and supplies (cost of manufacturing)-----	1,160,472.59	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2,544,073.66	
7. Less inventory at end of year-----	720,172.13	
8. Cost of goods sold-----		1,823,901.53
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,216,800.24
10. Income from interest-----	\$4,324.63	
11. Income from rent-----	30,533.54	
12. Income from dividends-----	1,508.62	
13. Loss from sale of capital assets-----	9,591.32	
14. All other income-----	14,381.73	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		50,217.20
16. Total of items 9 to 14, inclusive-----		1,267,077.44
17. Compensation of officers-----	\$70,740.00	
18. Rent paid-----		
19. Repairs-----	226,611.64	
20. Interest paid-----	136,915.52	
21. Taxes paid-----	44,002.10	
22. Bad debts-----	2,334.35	
23. Depreciation and depletion-----	401,975.83	
24. All other deductions-----	401,232.21	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,373,811.65
26. Loss according to books-----		106,734.21

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## Fiscal year November 30, 1923.

Kind of business: Chemical manufacturing and sales.

1. Gross sales from trading or manufacturing less returns and allowances		\$3, 338, 705. 32
2. Inventory at beginning of year	\$708, 825. 00	
*3. Merchandise bought for sale	24, 828. 44	
*4. Salaries and wages, exclusive of compensation of officers	583, 812. 26	
*5. Material and supplies (cost of manufacturing)	1, 574, 070. 28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2, 952, 445. 04	
7. Less inventory at end of year	860, 118. 18	
8. Cost of goods sold		2, 092, 326. 86
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1, 246, 378. 46
10. Income from interest	85, 532. 45	
11. Income from rent	29, 643. 00	
12. Income from dividends	1, 385. 00	
13. Profit or loss from sale of capital assets		
14. All other income	26, 775. 40	
15. Total of all other income, items 10, 11, 12, 13, and 14		63, 336. 83
16. Total of items 9 to 14, inclusive		1, 309, 715. 39
17. Compensation of officers	\$70, 430. 00	
18. Rent paid		
19. Repairs	278, 244. 00	
20. Interest paid	128, 172. 42	
21. Taxes paid	38, 902. 18	
22. Bad debts	24, 047. 20	
23. Depreciation and depletion	318, 770. 83	
24. All other deductions	447, 707. 73	
25. Total of all other expenses, lines 17 to 24, inclusive		1, 306, 934. 36
26. Profits according to books		2, 781. 03

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## Fiscal year November 30, 1922.

Kind of business: Chemical manufacturing and sales.

1. Gross sales from trading or manufacturing less returns and allowances		\$3, 023, 315. 07
2. Inventory at beginning of year	\$603, 711. 65	
*3. Merchandise bought for sale	29, 830. 82	
*4. Salaries and wages, exclusive of compensation of officers	438, 022. 82	
*5. Material and supplies (cost of manufacturing)	1, 573, 498. 00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2, 735, 003. 38	
7. Less inventory at end of year	768, 825. 06	
8. Cost of goods sold		1, 967, 178. 32
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1, 056, 136. 75
10. Income from interest	\$23, 031. 05	
11. Income from rent	24, 709. 97	
12. Income from dividends	2, 108. 33	
13. Profit or loss from sale of capital assets		
14. All other income	30, 263. 61	
15. Total of all other income, items 10, 11, 12, 13, and 14		80, 112. 96
16. Total of items 9 to 14, inclusive		1, 136, 249. 71
17. Compensation of officers	\$43, 374. 06	
18. Rent paid		
19. Repairs	262, 650. 60	
20. Interest paid	128, 094. 05	
21. Taxes paid	51, 684. 35	
22. Bad debts	29, 536. 07	
23. Depreciation and depletion	328, 110. 53	
24. All other deductions	343, 789. 90	
25. Total of all other expenses, lines 17 to 24, inclusive		1, 127, 249. 46
26. Profit according to books		9, 101. 15

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

## THE HURON MILLING CO., HARBOR BEACH, MICH.

Year: 1928 (fiscal, June 30).

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$2,749,624.37
2. Inventory at beginning of year-----	\$504,813.75	
3. Merchandise bought for sale-----	1,703,698.20	
4. Salaries and wages, exclusive of compensation of officers-----	200,582.53	
5. Material and supplies (cost of manufacturing)-----	120,157.01	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2,589,251.49	
7. Less inventory at end of year-----	612,195.20	
8. Cost of goods sold-----		1,977,056.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		772,568.14
10. Income from interest-----	\$2,053.00	
11. Income from rent-----	1,370.55	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		4,324.54
16. Total of items 9 to 14, inclusive-----		770,892.68
17. Compensation of officers-----	\$77,189.00	
18. Rent paid-----		
19. Repairs-----	48,429.00	
20. Interest paid-----	3,120.45	
21. Taxes paid-----	30,179.58	
22. Bad debts-----	80.03	
23. Depreciation and depletion-----	71,439.78	
24. All other deductions-----	234,007.85	
25. Total of all other expenses, lines 17 to 24, inclusive-----		465,053.70
26. Profit according to books-----		311,838.80

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1927.

Kind of business: Manufacturing wheat and corn products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,678,165.81
2. Inventory at beginning of year-----	\$618,744.13	
3. Merchandise bought for sale-----	1,380,801.09	
4. Salaries and wages exclusive of compensation of officers-----	224,141.00	
5. Material and supplies (cost of manufacturing)-----	165,056.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2,388,742.22	
7. Less inventory at end of year-----	504,813.75	
8. Cost of goods sold-----		1,823,928.47
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		854,237.34
10. Income from interest-----	\$1,693.63	
11. Income from rent-----	1,468.00	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	5,385.34	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		8,480.97
16. Total of items 9 to 14, inclusive-----		862,724.31
17. Compensation of officers-----	\$81,824.75	
18. Rent paid-----		
19. Repairs-----	68,314.38	
20. Interest paid-----	4,121.24	
21. Taxes paid-----	29,231.78	
22. Bad debts-----	5,121.22	
23. Depreciation and depletion-----	65,062.29	
24. All other deductions-----	264,309.06	
25. Total of all other expenses, lines 17 to 24, inclusive-----		518,884.72
26. Profit according to books-----		343,839.59

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: January 1, 1926, to June 30, 1926 (6 months).

Kind of business: Manufacturing wheat and corn products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,340,308.57
2. Inventory at beginning of year-----	\$824,410.06	
*3. Merchandise bought for sale-----	597,402.83	
*4. Salaries and wages exclusive of compensation of officers-----	116,802.22	
*5. Material and supplies (cost of manufacturing)-----	85,550.73	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,624,145.84	
7. Less inventory at end of year-----	618,744.13	
8. Cost of goods sold-----		1,005,401.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		384,906.86
10. Income from interest-----		
11. Income from rent-----	\$797.50	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	77.76	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		719.74
16. Total of items 9 to 14, inclusive-----		885,626.60
17. Compensation of officers-----	\$31,906.96	
18. Rent paid-----		
19. Repairs-----	43,869.63	
20. Interest paid-----	6,257.06	
21. Taxes paid-----	15,623.50	
22. Bad debts-----	135.49	
23. Depreciation and depletion-----	33,339.38	
24. All other deductions-----	94,184.01	
25. Total of all other expenses, lines 17 to 24, inclusive-----		225,316.05
26. Profit according to books-----		110,310.55

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar year 1925.

Kind of business: Manufacturing wheat and corn products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,855,119.06
2. Inventory at beginning of year-----	\$799,086.56	
*3. Merchandise bought for sale-----	1,859,540.62	
*4. Salaries and wages exclusive of compensation of officers-----	239,838.06	
*5. Material and supplies (cost of manufacturing)-----	172,738.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	3,071,204.70	
7. Less inventory at end of year-----	824,410.06	
8. Cost of goods sold-----		2,246,794.64
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		608,324.42
10. Income from interest-----	\$425.16	
11. Income from rent-----	1,980.53	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	1,517.21	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		3,022.90
16. Total of items 9 to 14, inclusive-----		612,247.32
17. Compensation of officers-----	\$55,349.14	
18. Rent paid-----		
19. Repairs-----	82,238.90	
20. Interest paid-----	15,004.44	
21. Taxes paid-----	32,884.22	
22. Bad debts-----	54.44	
23. Depreciation and depletion-----	73,562.89	
24. All other deductions-----	200,866.01	
25. Total of all other expenses, lines 17 to 24, inclusive-----		459,960.64
26. Profit according to books-----		152,286.68

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar year 1924.

Kind of business: Manufacturing wheat and corn products.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$2,828,315.05
2. Inventory at beginning of year-----	\$560,988.09	
*3. Merchandise bought for sale-----	1,716,429.30	
*4. Salaries and wages, exclusive of compensation of officers-----	304,831.03	
*5. Material and supplies (cost of manufacturing)-----	201,907.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,784,167.47	
7. Less inventory at end of year-----	799,086.56	
8. Cost of goods sold-----		1,985,080.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		843,234.74
10. Income from interest-----	\$134.26	
11. Income from rent-----	5,121.09	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	78,247.97	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		83,503.32
16. Total of items 9 to 14, inclusive-----		926,738.06
17. Compensation of officers-----	\$73,812.36	
18. Rent paid-----		
19. Repairs-----	119,134.52	
20. Interest paid-----	7,700.94	
21. Taxes paid-----	28,250.63	
22. Bad debts-----	11.07	
23. Depreciation and depletion-----	66,905.20	
24. All other deductions-----	220,565.77	
25. Total of all other expenses, lines 17 to 24, inclusive-----		516,380.40
26. Profit, according to books-----		410,357.57

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar year 1923.

Kind of business: Manufacturing wheat and corn products.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$2,781,969.07
2. Inventory at beginning of year-----	\$355,715.02	
*3. Merchandise bought for sale-----	1,550,793.10	
*4. Salaries and wages, exclusive of compensation of officers-----	235,367.15	
*5. Material and supplies (cost of manufacturing)-----	253,451.57	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,595,326.84	
7. Less inventory at end of year-----	560,998.99	
8. Cost of goods sold-----		2,034,327.85
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		747,641.22
10. Income from interest-----	\$302.41	
11. Income from rent-----	5,207.53	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	39,462.53	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		44,972.47
16. Total of items 9 to 14, inclusive-----		792,613.69
17. Compensation of officers-----	\$64,925.66	
18. Rent paid-----		
19. Repairs-----	115,417.13	
20. Interest paid-----	7,821.80	
21. Taxes paid-----	20,729.56	
22. Bad debts-----		
23. Depreciation and depletion-----	59,604.12	
24. All other deductions-----	174,625.39	
25. Total of all other expenses, lines 17 to 24, inclusive-----		453,213.57
26. Profit, according to books-----		339,400.12

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar year 1922.

Kind of business: Manufacturing wheat and corn products.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,295,531.94
2. Inventory at beginning of year	\$466,251.71	
*3. Merchandise bought for sale	1,301,593.87	
*4. Salaries and wages exclusive of compensation of officers	198,740.44	
*5. Material and supplies (cost of manufacturing)	211,611.34	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	2,178,197.36	
7. Less inventory at end of year	555,715.02	
8. Cost of goods sold		1,622,482.34
9. Difference between gross sales and cost of goods sold Item 1 less Item 8		673,049.60
10. Income from interest	\$362.52	
11. Income from rent	3,665.02	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	80,488.01	
15. Total of all other income, items 10, 11, 12, 13, and 14		84,516.15
16. Total of items 9 to 14 inclusive		757,565.75
17. Compensation of officers	\$79,637.05	
18. Rent paid		
19. Repairs	87,006.00	
20. Interest paid	9,309.61	
21. Taxes paid	30,347.91	
22. Bad debts	18,198.08	
23. Depreciation and depletion	48,562.02	
24. All other deductions	165,797.98	
25. Total of all other expenses, lines 17 to 24, inclusive		438,649.55
26. Profit according to books		318,616.20

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

## I

## ILLINOIS WATCH CASE CO., ELGIN, ILL.

Year: 1928.

Kind of business: Manufacturers of watchcases and metal novelties.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,766,907.15
2. Inventory at beginning of year	\$1,507,902.16	
*3. Merchandise bought for sale	237,782.32	
*4. Salaries and wages, exclusive of compensation of officers	859,777.39	
*5. Material and supplies (cost of manufacturing)	874,206.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,479,668.72	
7. Less inventory at end of year	1,380,484.00	
8. Cost of goods sold		2,099,184.72
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		607,722.43
10. Income from interest	\$3,659.98	
11. Income from rent	599.10	
12. Income from dividends	None.	
13. Profit from sale of capital assets	265.00	
14. All other income	9,969.10	
15. Total of all other income, Items 10, 11, 12, 13, and 14		14,493.18
16. Total of Items 9 to 14, inclusive		682,215.61
17. Compensation of officers	\$56,000.00	
18. Rent paid	None.	
19. Repairs	134,748.03	
20. Interest paid	10,793.82	
21. Taxes paid	15,540.67	
22. Bad debts	3,824.71	
23. Depreciation and depletion	94,787.30	
24. All other deductions	399,536.42	
25. Total of all other expenses, lines 17 to 24, inclusive		715,230.95
26. Loss according to books		33,015.34

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of watch cases and metal novelties.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,000,270.95
2. Inventory at beginning of year	\$1,638,500.60	
*3. Merchandise bought for sale	583,887.31	
*4. Salaries and wages, exclusive of compensation of officers	457,966.53	
*5. Material and supplies (cost of manufacturing)	1,125,369.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,805,724.31	
7. Less inventory at end of year	1,507,902.16	
8. Cost of goods sold		2,297,822.15
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		792,448.80
10. Income from interest	\$2,857.30	
11. Income from rent	994.19	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	6,139.79	
15. Total of all other income, Items 10, 11, 12, 13, and 14		9,991.28
16. Total of Items 9 to 14, inclusive		802,440.08
17. Compensation of officers	\$56,000.00	
18. Rent paid		
19. Repairs	120,859.77	
20. Interest paid	17,836.16	
21. Taxes paid	14,330.65	
22. Bad debts	9,975.21	
23. Depreciation and depletion	90,063.14	
24. All other deductions	398,514.57	
25. Total of all other expenses, lines 17 to 24, inclusive		707,578.90
26. Profit, according to books		94,861.18

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of watch cases and metal novelties.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,282,737.49
2. Inventory at beginning of year	\$1,605,807.96	
*3. Merchandise bought for sale	016,835.00	
*4. Salaries and wages, exclusive of compensation of officers	621,610.31	
*5. Material and supplies (cost of manufacturing)	824,248.30	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,268,001.06	
7. Less inventory at end of year	1,638,500.06	
8. Cost of goods sold		2,629,501.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8		653,236.49
10. Income from interest	\$5,315.78	
11. Income from rent	1,130.04	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		6,445.82
16. Total of items 9 to 14, inclusive		659,682.31
17. Compensation of officers	\$56,000.00	
18. Rent paid		
19. Repairs	121,150.03	
20. Interest paid	30,030.28	
21. Taxes paid	14,425.22	
22. Bad debts	4,853.04	
23. Depreciation and depletion	94,302.07	
24. All other deductions	374,644.13	
25. Total of all other expenses, lines 17 to 24, inclusive		605,405.87
26. Loss, according to books		35,723.06

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of watch cases and metal novelties.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,534,898.33
2. Inventory at beginning of year	\$1,680,256.35	
*3. Merchandise bought for sale	820,409.50	
*4. Salaries and wages, exclusive of compensation of officers	1,032,333.05	
*5. Material and supplies (cost of manufacturing)	890,131.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,423,131.72	
7. Less inventory at end of year	1,605,807.06	
8. Cost of goods sold		2,817,328.76
9. Difference between gross sales and cost of goods sold, item 1 less item 8		717,574.57
10. Income from interest	\$16,614.14	
11. Income from rent	1,005.00	
12. Income from dividends		
13. Loss from sale of capital assets	782.50	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		10,836.64
16. Total of items 9 to 14, inclusive		734,411.21
17. Compensation of officers	\$48,000.00	
18. Rent paid		
19. Repairs	145,075.18	
20. Interest paid	27,290.08	
21. Taxes paid	17,507.42	
22. Bad debts	2,504.57	
23. Depreciation and depletion	89,957.56	
24. All other deductions	402,016.59	
25. Total of all other expenses, lines 17 to 24, inclusive		732,351.40
26. Profit, according to books		2,059.81

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of watch cases and metal novelties.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3, 571, 046. 73
2. Inventory at beginning of year-----	\$1, 550, 168. 25	
*3. Merchandise bought for sale-----	850, 731. 27	
*4. Salaries and wages, exclusive of compensation of officers-----	974, 169. 00	
*5. Material and supplies (cost of manufacturing)-----	1, 033, 704. 07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	4, 420, 773. 49	
7. Less inventory at end of year-----	1, 080, 250. 35	
8. Cost of goods sold-----		2, 740, 517. 14
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		831, 429. 59
10. Income from interest-----	\$4, 360. 07	
11. Income from rent-----	302. 20	
12. Income from dividends-----		.
13. Profit or loss from sale of capital assets-----		
14. All other income-----	24, 002. 80	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		29, 415. 13
16. Total of items 9 to 14, inclusive-----		800, 844. 72
17. Compensation of officers-----	\$48, 000. 00	
18. Rent paid-----		
19. Repairs-----	62, 794. 07	
20. Interest paid-----	37, 512. 33	
21. Taxes paid-----	17, 069. 02	
22. Bad debts-----	7, 938. 77	
23. Depreciation and depletion-----	98, 618. 68	
24. All other deductions-----	448, 933. 02	
25. Total of all other expenses, lines 17 to 24, inclusive-----		721, 486. 40
26. Profit according to books-----		139, 358. 23

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of watch cases and metal novelties.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3, 353, 437. 81
2. Inventory at beginning of year-----	\$1, 352, 609. 38	
*3. Merchandise bought for sale-----	107, 310. 55	
*4. Salaries and wages, exclusive of compensation of officers-----	872, 216. 20	
*5. Material and supplies (cost of manufacturing)-----	1, 044, 544. 12	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies--	3, 976, 680. 34	
7. Less inventory at end of year-----	1, 550, 168. 25	
8. Cost of goods sold-----		2, 420, 512. 09
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		932, 925. 72
10. Income from interest-----	\$1, 000. 80	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	21. 60	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1, 022. 40
16. Total of items 9 to 14, inclusive-----		934, 848. 12
17. Compensation of officers-----	\$48, 000. 00	
18. Rent paid-----		
19. Repairs-----	18, 755. 88	
20. Interest paid-----	30, 515. 70	
21. Taxes paid-----	16, 295. 70	
22. Bad debts-----	25, 231. 13	
23. Depreciation and depletion-----	94, 886. 92	
24. All other deductions-----	427, 322. 00	
25. Total of all other expenses, lines 17 to 24, inclusive-----		661, 007. 39
26. Profit according to books-----		273, 840. 73

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of watchcases and metal novelties.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,464,046.78
2. Inventory at beginning of year	\$1,447,308.05	
*3. Merchandise bought for sale	49,734.18	
*4. Salaries and wages, exclusive of compensation of officers	501,476.50	
*5. Material and supplies (cost of manufacturing)	1,090,543.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,185,123.68	
7. Less inventory at end of year	1,352,609.38	
8. Cost of goods sold		1,832,514.30
9. Difference between gross sales and cost of goods sold, item 1 less item 8		631,532.48
10. Income from interest	\$1,899.32	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	3,269.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,168.92
16. Total of items 9 to 14, inclusive		636,701.40
17. Compensation of officers	\$48,000.00	
18. Rent paid		
19. Repairs	10,897.04	
20. Interest paid	23,015.73	
21. Taxes paid	14,298.87	
22. Bad debts	64,976.03	
23. Depreciation and depletion	74,545.40	
24. All other deductions	280,515.61	
25. Total of all other expenses, lines 17 to 24, inclusive		530,748.18
26. Profit according to books		105,953.22

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## IMPERIAL SUGAR CO., SUGAR LAND, TEX.

Year: 1928.

Kind of business: Sugar refiners.

1. Gross sales from trading or manufacturing less returns and allowances		\$14,250,167.70
2. Inventory at beginning of year	\$903,592.02	
*3. Merchandise bought for sale	131,287.78	
*4. Salaries and wages, exclusive of compensation of officers	185,697.00	
*5. Material and supplies (cost of manufacturing)	11,990,129.30	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	13,216,706.10	
7. Less inventory at end of year	508,810.17	
8. Cost of goods sold		12,707,895.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,548,271.77
10. Income from interest	\$105,427.81	
11. Income from rent	3,468.39	
12. Income from dividends		
13. Loss from sale of capital assets	1,822.03	
14. All other income	2,542.72	
15. Total of all other income, items 10, 11, 12, 13, and 14		109,616.01
16. Total of items 9 to 14, inclusive		1,657,887.78
17. Compensation of officers	\$35,000.00	
18. Rent paid	300.00	
19. Repairs	149,802.18	
20. Interest paid	88,999.56	
21. Taxes paid	19,240.00	
22. Bad debts		
23. Depreciation and depletion	228,769.49	
24. All other deductions	481,328.34	
25. Total of all other expenses, lines 17 to 24, inclusive		1,003,595.66
26. Profit according to books		654,292.12

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Sugar refiners.

1. Gross sales from trading or manufacturing less returns and allowances		\$18,388,266.80
2. Inventory at beginning of year	\$1,029,750.84	
*3. Merchandise bought for sale	177,000.65	
*4. Salaries and wages, exclusive of compensation of officers	205,512.57	
*5. Material and supplies (cost of manufacturing)	17,004,854.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	18,418,024.51	
7. Less inventory at end of year	908,592.02	
8. Cost of goods sold		17,514,432.49
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		873,834.31
10. Income from interest	\$84,470.32	
11. Income from rent	10,350.00	
12. Income from dividends		
13. Loss from sale of capital assets	671.77	
14. All other income		
15. Total of all other income, Items 10, 11, 12, 13, and 14		94,157.55
16. Total of Items 9 to 14, inclusive		967,991.86
17. Compensation of officers	None.	
18. Rent paid	\$400.00	
19. Repairs	109,131.86	
20. Interest paid	80,880.23	
21. Taxes paid	10,569.41	
22. Bad debts		
23. Depreciation and depletion	202,000.47	
24. All other deductions	380,931.51	
25. Total of all other expenses, lines 17 to 24, inclusive		700,002.48
26. Profit according to books		108,089.38

\* There is no information on return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1926.

Kind of business: Renting sugar-manufacturing plant.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		
10. Income from interest	\$9,404.44	
11. Income from rent	550,000.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, Items 10, 11, 12, 13, and 14		\$559,404.44
16. Total of Items 9 to 14, inclusive		559,404.44
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	\$21,138.00	
22. Bad debts		
23. Depreciation and depletion	195,594.75	
24. All other deductions	209,148.87	
25. Total of all other expenses, lines 17 to 24, inclusive		425,882.54
26. Profit according to books		133,521.86

Not operating. Plant is leased to another company.

Year: Calendar, 1925.

Kind of business: Plant leased to the Sugarland Industries.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		
10. Income from interest		
11. Income from rent	\$300,000.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, Items 10, 11, 12, 13, and 14		\$300,000.00
16. Total of Items 9 to 14, inclusive		300,000.00
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$20,277.50	
21. Taxes paid	12,450.24	
22. Bad debts		
23. Depreciation and depletion	130,088.88	
24. All other deductions	33,188.02	
25. Total of all other expenses, lines 17 to 24, inclusive		205,014.24
26. Profit according to books		94,985.76

Not operating. Plant is leased to another company.

Year: Calendar, 1924. Organized September 11, 1924.

Kind of business: Renting sugar manufacturing plant.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		
10. Income from interest		
11. Income from rent	\$75,000.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, Items 10, 11, 12, 13, and 14		\$75,000.00
16. Total of Items 9 to 14, inclusive		75,000.00
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$5,460.00	
21. Taxes paid	3,300.00	
22. Bad debts		
23. Depreciation and depletion	32,533.48	
24. All other deductions	8,853.00	
25. Total of all other expenses, lines 17 to 24, inclusive		50,146.48
26. Profit according to books		24,853.52

The only income reported is from rentals.

## INLAND STEEL CO., CHICAGO, ILL.

Year: 1928.

Kind of business: Engaged in the manufacture of steel.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$64,310,444.19
2. Inventory at beginning of year.....	\$12,937,528.30	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	45,015,406.70	
*5. Material and supplies (cost of manufacturing).....	58,553,025.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	11,821,012.43	
7. Less inventory at end of year.....		
8. Cost of goods sold.....		46,731,412.57
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....		17,579,031.62
10. Income from interest.....	\$642,545.44	
11. Income from rent.....	None.	
12. Income from dividends.....	315,631.27	
13. Profit or loss from sale of capital assets.....	None.	
14. All other income (royalties).....	3,340.02	
15. Total of all other income, Items 10, 11, 12, 13, and 14.....		961,517.33
16. Total of Items 9 to 14, inclusive.....		18,540,548.95
17. Compensation of officers.....	\$347,000.00	
18. Rent paid.....	53,549.96	
19. Repairs.....	4,117,717.04	
20. Interest paid.....	261,314.78	
21. Taxes paid.....	507,476.00	
22. Bad debts.....	50,000.00	
23. Depreciation and depletion.....	2,082,880.45	
24. All other deductions (donations).....	5,712.50	
25. Total of all other expenses, lines 17 to 24, inclusive.....		8,116,251.09
26. Profit according to books.....		10,394,297.26

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and salaries and wages. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Engaged in the manufacture of steel.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$58,928,662.08
2. Inventory at beginning of year.....	\$12,473,418.82	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	43,924,057.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	56,308,076.33	
Less inventory at end of year.....	12,937,528.30	
8. Cost of goods sold.....		43,400,548.03
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....		15,498,115.05
10. Income from interest.....	\$150,332.60	
11. Income from rent.....	None.	
12. Income from dividends.....	222,201.25	
13. Profit from sale of capital assets.....	21,564.05	
14. All other income.....	4,987.71	
15. Total of all other income, Items 10, 11, 12, 13, and 14.....		705,085.61
16. Total of Items 9 to 14, inclusive.....		16,173,200.66
17. Compensation of officers.....	\$370,327.79	
18. Rent paid.....	51,529.96	
19. Repairs.....	4,175,178.41	
20. Interest paid.....	689,394.77	
21. Taxes paid.....	500,284.31	
22. Bad debts.....	15,000.00	
23. Depreciation and depletion.....	2,508,251.19	
24. All other deductions.....	2,340.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		8,372,309.43
26. Profit according to books.....		7,800,894.23

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and salaries and wages. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Steel manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$62,184,033.01
2. Inventory at beginning of year	\$11,801,801.58	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	48,262,629.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	60,124,431.28	
7. Less inventory at end of year	12,473,418.82	
8. Cost of goods sold		47,651,012.46
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		14,533,021.15
10. Income from interest	\$308,497.31	
11. Income from rent		
12. Income from dividends	54,425.00	
13. Profit or loss from sale of capital assets		
14. All other income	2,002,075.78	
15. Total of all other income, Items 10, 11, 12, 13, and 14		2,965,898.00
16. Total of Items 9 to 14, inclusive		17,499,819.24
17. Compensation of officers	\$322,100.00	
18. Rent paid	49,414.00	
19. Repairs	4,517,352.32	
20. Interest paid	709,648.85	
21. Taxes paid	495,858.84	
22. Bad debts	14,000.00	
23. Depreciation and depletion	3,297,315.02	
24. All other deductions	54,425.00	
25. Total of all other expenses, lines 17 to 24, inclusive		9,460,114.00
26. Profit according to books		8,039,704.25

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Steel manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$57,234,937.73
2. Inventory at beginning of year	\$10,687,814.71	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	45,670,810.61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	56,358,625.32	
7. Less inventory at end of year	11,801,801.58	
8. Cost of goods sold		44,556,823.74
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		12,738,113.99
10. Income from interest	\$221,996.52	
11. Income from rent	9,264.51	
12. Income from dividends	86,575.00	
13. Profit or loss from sale of capital assets		
14. All other income	170,820.03	
15. Total of all other income, Items 10, 11, 12, 13, and 14		494,656.06
16. Total of Items 9 to 14, inclusive		13,232,770.05
17. Compensation of officers	\$297,539.38	
18. Rent paid	14,669.96	
19. Repairs	4,494,120.49	
20. Interest paid	162,129.62	
21. Taxes paid	526,465.69	
22. Bad debts	22,645.54	
23. Depreciation and depletion	2,059,899.15	
24. All other deductions	86,575.00	
25. Total of all other expenses, lines 17 to 24, inclusive		7,694,635.23
26. Profit according to books		5,538,134.82

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## INLAND STEEL CO., CHICAGO, ILL.

Year: 1928.

Kind of business: Engaged in the manufacture of steel.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$64,310,444.19
2. Inventory at beginning of year.....	\$12,937,528.30	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	45,615,496.70	
*5. Material and supplies (cost of manufacturing).....	58,553,025.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	11,821,612.43	
7. Less inventory at end of year.....		
8. Cost of goods sold.....		46,731,412.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		17,579,031.62
10. Income from interest.....	\$642,543.44	
11. Income from rent.....	None.	
12. Income from dividends.....	315,631.27	
13. Profit or loss from sale of capital assets.....	None.	
14. All other income (royalties).....	3,340.62	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		961,517.33
16. Total of items 9 to 14, inclusive.....		18,540,548.95
17. Compensation of officers.....	\$347,000.00	
18. Rent paid.....	53,549.96	
19. Repairs.....	4,117,717.94	
20. Interest paid.....	261,314.78	
21. Taxes paid.....	567,478.06	
22. Bad debts.....	50,000.00	
23. Depreciation and depletion.....	2,682,880.45	
24. All other deductions (donations).....	5,712.50	
25. Total of all other expenses, lines 17 to 24, inclusive.....		8,146,251.69
26. Profit according to books.....		10,394,297.20

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and salaries and wages. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Engaged in the manufacture of steel.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$58,928,663.08
2. Inventory at beginning of year.....	\$12,473,418.82	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	43,924,657.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	56,398,076.33	
7. Less inventory at end of year.....	12,937,528.30	
8. Cost of goods sold.....		43,460,548.03
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		15,468,115.05
10. Income from interest.....	\$456,332.00	
11. Income from rent.....	None.	
12. Income from dividends.....	222,201.25	
13. Profit from sale of capital assets.....	21,564.05	
14. All other income.....	4,987.71	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		705,085.61
16. Total of items 9 to 14, inclusive.....		16,173,200.66
17. Compensation of officers.....	\$370,327.79	
18. Rent paid.....	51,529.96	
19. Repairs.....	4,175,178.41	
20. Interest paid.....	889,394.77	
21. Taxes paid.....	580,284.31	
22. Bad debts.....	15,000.00	
23. Depreciation and depletion.....	2,508,251.19	
24. All other deductions.....	2,340.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		8,372,306.43
26. Profit according to books.....		7,800,894.23

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and salaries and wages. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Steel manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$62,184,033.61
2. Inventory at beginning of year	\$11,861,801.58	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	48,262,629.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	60,124,491.28	
7. Less inventory at end of year	12,473,418.82	
8. Cost of goods sold		47,651,012.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8		14,533,921.15
10. Income from interest	\$308,497.81	
11. Income from rent		
12. Income from dividends	54,425.00	
13. Profit or loss from sale of capital assets		
14. All other income	2,802,975.78	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,965,898.09
16. Total of items 9 to 14, inclusive		17,499,819.24
17. Compensation of officers	\$322,100.00	
18. Rent paid	49,414.96	
19. Repairs	4,617,352.32	
20. Interest paid	709,648.85	
21. Taxes paid	495,858.84	
22. Bad debts	14,000.00	
23. Depreciation and depletion	3,297,315.02	
24. All other deductions	54,425.00	
25. Total of all other expenses, lines 17 to 24, inclusive		9,460,114.99
26. Profit according to books		8,039,704.25

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Steel manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$57,284,937.78
2. Inventory at beginning of year	\$10,687,814.71	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	45,670,810.61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	56,858,625.32	
7. Less inventory at end of year	11,861,901.58	
8. Cost of goods sold		44,996,823.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8		12,738,113.99
10. Income from interest	\$221,996.52	
11. Income from rent	9,264.51	
12. Income from dividends	86,575.00	
13. Profit or loss from sale of capital assets		
14. All other income	176,820.03	
15. Total of all other income, items 10, 11, 12, 13, and 14		494,656.06
16. Total of items 9 to 14, inclusive		13,282,770.05
17. Compensation of officers	\$297,539.38	
18. Rent paid	44,669.96	
19. Repairs	4,494,120.49	
20. Interest paid	162,129.62	
21. Taxes paid	526,405.09	
22. Bad debts	22,645.54	
23. Depreciation and depletion	2,059,890.15	
24. All other deductions	86,575.00	
25. Total of all other expenses, lines 17 to 24, inclusive		7,694,035.23
26. Profit according to books		5,538,734.82

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Steel manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$52, 432, 030. 84
2. Inventory at beginning of year-----	\$9, 789, 324. 09	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	40, 592, 822. 09	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	50, 381, 646. 18	
7. Less inventory at end of year-----	10, 687, 814. 71	
8. Cost of goods sold-----		39, 693, 831. 47
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		12, 738, 199. 37
10. Income from interest-----	\$181, 124. 04	
11. Income from rent-----	7, 148. 50	
12. Income from dividends-----	216, 175. 00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	452, 179. 99	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		856, 622. 53
16. Total of items 9 to 14, inclusive-----		13, 594, 821. 90
17. Compensation of officers-----	\$282, 528. 00	
18. Rent paid-----	56, 909. 96	
19. Repairs-----	4, 713, 923. 38	
20. Interest paid-----	64, 410. 70	
21. Taxes paid-----	546, 883. 74	
22. Bad debts-----	18, 215. 19	
23. Depreciation and depletion-----	1, 500, 170. 09	
24. All other deductions-----	241, 175. 44	
25. Total of all other expenses, lines 17 to 24, inclusive-----		7, 404, 221. 50
26. Profit according to books-----		6, 190, 600. 40

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Steel manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$49, 263, 855. 37
2. Inventory at beginning of year-----	\$8, 664, 050. 51	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	33, 513, 438. 71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	47, 177, 489. 22	
7. Less inventory at end of year-----	9, 789, 824. 09	
8. Cost of goods sold-----		37, 388, 165. 13
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		11, 877, 690. 24
10. Income from interest-----	\$218, 307. 94	
11. Income from rent-----	11, 427. 53	
12. Income from dividends-----	253, 643. 19	
13. Loss from sale of capital assets-----	110. 00	
14. All other income-----	517, 821. 52	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1, 003, 120. 20
16. Total of items 9 to 14, inclusive-----		12, 890, 810. 44
17. Compensation of officers-----	249, 050. 00	
18. Rent paid-----	34, 669. 96	
19. Repairs-----	4, 769, 228. 01	
20. Interest paid-----	174, 733. 05	
21. Taxes paid-----	482, 535. 15	
22. Bad debts-----	23, 415. 78	
23. Depreciation and depletion-----	1, 283, 013. 51	
24. All other deductions-----	268, 904. 77	
25. Total of all other expenses, lines 17 to 24, inclusive-----		7, 280, 642. 23
26. Profit according to books-----		5, 600, 168. 21

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches based upon kind of goods manufactured.

Year: 1922.

Kind of business: Steel manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$30,849,012.77
2. Inventory at beginning of year.....	\$8,418,114.84	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	24,894,565.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	33,307,689.14	
7. Less inventory at end of year.....	8,664,050.51	
8. Cost of goods sold.....		24,643,639.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		6,206,283.14
10. Income from interest.....	\$70,529.42	
11. Income from rent.....	9,989.47	
12. Income from dividends.....	43,200.00	
13. Profit from sale of capital assets.....	2,610.00	
14. All other income.....	161,353.23	
15. Total of all other income, items 10, 11, 12, 13 and 14.....		287,682.12
16. Total of items 9 to 14, inclusive.....		6,493,965.26
17. Compensation of officers.....	\$271,000.00	
18. Rent paid.....	33,069.96	
19. Repairs.....	3,140,360.47	
20. Interest paid.....	312,334.47	
21. Taxes paid.....	466,894.14	
22. Bad debts.....		
23. Depreciation and depletion.....	1,077,097.39	
24. All other deductions.....	43,200.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		5,343,956.43
26. Profit according to books.....		1,150,008.83

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## K

ALFRED KOHLBERG (INC.), 235 FIFTH AVENUE, NEW YORK, N. Y.

Fiscal year ended September 30, 1928.

Kind of business: Manufacturing and importing oriental laces, linens, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,044,988.81
2. Inventory at beginning of year-----	\$287,188.87	
*3. Merchandise bought for sale-----	618,219.86	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	367,006.03	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,217,409.20	
7. Less inventory at end of year-----	300,748.12	
8. Cost of goods sold-----		910,661.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		128,322.67
10. Income from interest-----	\$1,409.62	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	9,048.85	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		10,458.47
16. Total of items 9 to 14, inclusive-----		138,776.14
17. Compensation of officers-----	\$46,744.00	
18. Rent paid-----	6,400.08	
19. Repairs-----	801.50	
20. Interest paid-----	2,890.20	
21. Taxes paid-----	849.77	
22. Bad debts-----	2,102.62	
23. Depreciation and depletion-----	780.36	
24. All other deductions-----	51,099.04	
25. Total of all other expenses, lines 17 to 24, inclusive-----		111,167.63
26. Profit according to books-----		27,608.51

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended September 30, 1927.

Kind of business: Manufacturing and importing oriental laces, linens, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,017,177.17
2. Inventory at beginning of year-----	\$201,327.13	
*3. Merchandise bought for sale-----	521,788.14	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	340,072.74	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,063,788.01	
7. Less inventory at end of year-----	237,183.37	
8. Cost of goods sold-----		826,604.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		190,572.53
10. Income from interest-----	\$1,153.60	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	15,498.17	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		16,651.77
16. Total of items 9 to 14, inclusive-----		207,224.30
17. Compensation of officers-----	\$30,000.00	
18. Rent paid-----	5,950.08	
19. Repairs-----	972.66	
20. Interest paid-----	2,562.02	
21. Taxes paid-----	125.00	
22. Bad debts-----	5,303.35	
23. Depreciation and depletion-----	737.82	
24. All other deductions-----	78,393.54	
25. Total of all other expenses, lines 17 to 24, inclusive-----		124,044.47
26. Profit according to books-----		83,179.83

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended September 30, 1926.

Kind of business: Manufacturing and importing oriental laces, linens, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$936,832.65
2. Inventory at beginning of year-----	\$278,998.35	
*3. Merchandise bought for sale-----	\$498,515.46	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	312,559.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,090,073.74	
7. Less inventory at end of year-----	201,327.13	
8. Cost of goods sold-----		798,746.61
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		138,086.04
10. Income from interest-----	\$430.69	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	878.38	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,309.05
16. Total of items 9 to 14, inclusive-----		139,395.09
17. Compensation of officers-----	\$30,000.00	
18. Rent paid-----	5,800.08	
19. Repairs-----	647.45	
20. Interest paid-----	6,193.05	
21. Taxes paid-----	3,444.68	
22. Bad debts-----	2,048.70	
23. Depreciation and depletion-----	738.85	
24. All other deductions-----	71,013.49	
25. Total of all other expenses, lines 17 to 24, inclusive-----		110,882.28
26. Profit according to books-----		19,512.81

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended September 30, 1925.

Kind of business: Oriental manufacturing and importing laces, linens, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$873,391.21
2. Inventory at beginning of year-----	\$235,256.04	
*3. Merchandise bought for sale-----	495,584.10	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	322,856.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,053,696.93	
7. Less inventory at end of year-----	278,998.85	
8. Cost of goods sold-----		774,698.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		98,692.63
10. Income from interest-----	\$460.84	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	2,134.72	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		2,595.56
16. Total of items 9 to 14, inclusive-----		101,288.19
17. Compensation of officers-----	\$30,000.00	
18. Rent paid-----	5,800.04	
19. Repairs-----	623.71	
20. Interest paid-----	10,010.37	
21. Taxes paid-----	1,146.94	
22. Bad debts-----		
23. Depreciation and depletion-----	781.22	
24. All other deductions-----	77,095.38	
25. Total of all other expenses, lines 17 to 24, inclusive-----		125,410.66
26. Loss according to books-----		24,122.47

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended September 30, 1924.

Kind of business: Oriental manufacturing and importing laces, linens, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,121,491.81
2. Inventory at beginning of year	\$128,783.31	
*3. Merchandise bought for sale	806,879.41	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	429,529.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,104,991.94	
7. Less inventory at end of year	235,266.04	
8. Cost of goods sold		929,735.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8		191,755.91
10. Income from interest	1,579.94	
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	4.80	
14. All other income	185.01	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,710.15
16. Total of items 9 to 14, inclusive		193,466.06
17. Compensation of officers	\$36,550.00	
18. Rent paid	4,225.04	
19. Repairs		
20. Interest paid	10,425.96	
21. Taxes paid	1,731.74	
22. Bad debts	5,689.51	
23. Depreciation and depletion	307.08	
24. All other deductions	57,989.19	
25. Total of all other expenses, lines 17 to 24, inclusive		116,918.52
26. Profit according to books		76,547.54

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended September 30, 1923.

Kind of business: Manufacturing and importing oriental laces, linens, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$824,780.92
2. Inventory at beginning of year	\$103,461.36	
*3. Merchandise bought for sale	446,170.42	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	298,170.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	847,802.18	
7. Less inventory at end of year	128,783.31	
8. Cost of goods sold		719,018.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8		105,762.05
10. Income from interest	\$1,649.59	
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	69.00	
14. All other income	227.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,808.11
16. Total of items 9 to 14, inclusive		107,570.16
17. Compensation of officers	\$40,500.00	
18. Rent paid	3,999.93	
19. Repairs		
20. Interest paid	9,551.21	
21. Taxes paid	3,283.00	
22. Bad debts	3,041.72	
23. Depreciation and depletion	221.09	
24. All other deductions	29,529.84	
25. Total of all other expenses, lines 17 to 24, inclusive		87,126.79
26. Profit according to books		20,443.37

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended September 30, 1922.

Kind of business: Oriental manufacturing and importing laces, linens, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$775, 376. 91
2. Inventory at beginning of year	\$53, 609. 15	
*3. Merchandise bought for sale	499, 587. 29	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	218, 887. 71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	772, 084. 15	
7. Less inventory at end of year	103, 401. 36	
8. Cost of goods sold		668, 622. 79
9. Difference between gross sales and cost of goods sold, item 1 less item 8		106, 754. 12
10. Income from interest	\$2, 310. 14	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	14, 145. 75	
15. Total of all other income, items 10, 11, 12, 13, and 14		16, 455. 89
16. Total of items 9 to 14, inclusive		123, 210. 01
17. Compensation of officers	\$30, 000. 00	
18. Rent paid		
19. Repairs		
20. Interest paid	6, 000. 30	
21. Taxes paid	144. 00	
22. Bad debts	3, 784. 52	
23. Depreciation and depletion	282. 09	
24. All other deductions	47, 876. 58	
25. Total of all other expenses, lines 17 to 24, inclusive		88, 937. 74
26. Profit according to books		34, 272. 27

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

This corporation was organized October 1, 1921.

## HENRY KRATZ SHINGLE CO., CLATSKANIE, OREG.

Year: 1928.

Kind of business: Manufacture of shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$41, 265. 71
2. Inventory at beginning of year	\$4, 778. 02	
*3. Merchandise bought for sale	13, 501. 28	
*4. Salaries and wages exclusive of compensation of officers	14, 257. 50	
*5. Material and supplies (cost of manufacturing)	8, 791. 22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	41, 388. 92	
7. Less inventory at end of year	8, 121. 49	
8. Cost of goods sold		33, 267. 43
9. Difference between gross sales and cost of goods sold, item 1 less item 8		7, 998. 28
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		7, 998. 28
17. Compensation of officers	\$1, 425. 00	
18. Rent paid	75. 00	
19. Repairs	70. 00	
20. Interest paid	720. 08	
21. Taxes paid	216. 00	
22. Bad debts		
23. Depreciation and depletion	826. 93	
24. All other deductions	5, 137. 39	
25. Total of all other expenses, lines 17 to 24, inclusive		7, 971. 88
26. Profit according to books		26. 40

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$38,802.28
2. Inventory at beginning of year	\$4,296.85	
*3. Merchandise bought for sale	18,848.67	
*4. Salaries and wages exclusive of compensation of officers	17,770.60	
*5. Material and supplies (cost of manufacturing)	267.24	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	36,178.36	
7. Less inventory at end of year	4,778.92	
8. Cost of goods sold		31,399.44
9. Difference between gross sales and cost of goods sold item 1 less item 8		7,402.84
10. Income from interest	\$3.40	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income items 10, 11, 12, 13, and 14		8.40
16. Total of items 9 to 14, inclusive		7,406.24
17. Compensation of officers	\$1,575.00	
18. Rent paid	75.00	
19. Repairs	680.79	
20. Interest paid	426.23	
21. Taxes paid	196.90	
22. Bad debts	65.00	
23. Depreciation and depletion	326.93	
24. All other deductions	3,722.30	
25. Total of all other expenses, lines 17 to 24, inclusive		7,068.15
26. Profit according to books		338.09

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$52,287.70
2. Inventory at beginning of year	\$6,212.15	
*3. Merchandise bought for sale	25,224.46	
*4. Salaries and wages exclusive of compensation of officers	17,833.75	
*5. Material and supplies (cost of manufacturing)	261.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	49,532.06	
7. Less inventory at end of year	4,296.85	
8. Cost of goods sold		45,235.21
9. Difference between gross sales and cost of goods sold item 1 less item 8		7,052.49
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		7,052.49
17. Compensation of officers	\$1,800.00	
18. Rent paid	600.00	
19. Repairs	693.58	
20. Interest paid	943.19	
21. Taxes paid	188.80	
22. Bad debts	20.32	
23. Depreciation and depletion	626.93	
24. All other deductions	5,735.12	
25. Total of all other expenses, lines 17 to 24, inclusive		10,607.94
26. Loss according to books		3,555.45

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$71,040.90
2. Inventory at beginning of year	\$7,425.48	
*3. Merchandise bought for sale	30,829.06	
*4. Salaries and wages exclusive of compensation of officers	19,482.74	
*5. Material and supplies (cost of manufacturing)	4,458.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	62,195.88	
7. Less inventory at end of year	6,212.15	
8. Cost of goods sold		55,983.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8		15,057.17
10. Income from interest	\$3.00	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		3.00
16. Total of items 9 to 14, inclusive		15,060.17
17. Compensation of officers	\$1,800.00	
18. Rent paid		
19. Repairs	1,083.42	
20. Interest paid	1,876.70	
21. Taxes paid	178.00	
22. Bad debts		
23. Depreciation and depletion	626.98	
24. All other deductions	5,480.56	
25. Total of all other expenses, lines 17 to 24, inclusive		10,995.61
26. Profit according to books		4,064.56

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturer of shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$50,281.80
2. Inventory at beginning of year	\$14,545.69	
*3. Merchandise bought for sale	17,952.18	
*4. Salaries and wages exclusive of compensation of officers	15,239.91	
*5. Material and supplies (cost of manufacturing)	2,950.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	50,698.14	
7. Less inventory at end of year	7,425.48	
8. Cost of goods sold		43,262.66
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,998.64
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$306.18	
15. Total of all other income, items 10, 11, 12, 13, and 14		306.18
16. Total of items 9 to 14, inclusive		7,334.82
17. Compensation of officers	\$1,900.00	
18. Rent paid		
19. Repairs	323.21	
20. Interest paid	1,415.27	
21. Taxes paid	229.29	
22. Bad debts	11.00	
23. Depreciation and depletion	626.98	
24. All other deductions	6,225.84	
25. Total of all other expenses, lines 17 to 24, inclusive		10,731.54
26. Loss according to books		3,396.72

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$94,776.15
2. Inventory at beginning of year.....	\$6,778.42	
*3. Merchandise bought for sale.....	20,602.22	
*4. Salaries and wages exclusive of compensation of officers.....	12,148.07	
*5. Material and supplies (cost of manufacturing).....	4,031.90	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	43,560.61	
7. Less inventory at end of year.....	14,545.08	
8. Cost of goods sold.....		29,014.98
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....		5,761.22
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$38.95	
15. Total of all other income, Items 10, 11, 12, 13, and 14.....		38.95
16. Total of items 9 to 14, inclusive.....		5,800.17
17. Compensation of officers.....	\$2,250.00	
18. Rent paid.....		
19. Repairs.....	213.12	
20. Interest paid.....	886.92	
21. Taxes paid.....	160.58	
22. Bad debts.....	.50	
23. Depreciation and depletion.....	626.93	
24. All other deductions.....	4,309.29	
25. Total of all other expenses, lines 17 to 24, inclusive.....		8,447.34
26. Loss according to books.....		2,647.17

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$78,698.40
2. Inventory at beginning of year.....	\$5,988.86	
*3. Merchandise bought for sale.....	44,832.94	
*4. Salaries and wages exclusive of compensation of officers.....	19,622.64	
*5. Material and supplies (cost of manufacturing).....	8,668.68	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	79,113.12	
7. Less inventory at end of year.....	6,778.42	
8. Cost of goods sold.....		\$72,334.70
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....		6,358.70
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$64.86	
15. Total of all other income, Items 10, 11, 12, 13, and 14.....		64.86
16. Total of items 9 to 14, inclusive.....		6,423.56
17. Compensation of officers.....	\$2,700.00	
18. Rent paid.....		
19. Repairs.....	541.86	
20. Interest paid.....	92.47	
21. Taxes paid.....	135.54	
22. Bad debts.....		
23. Depreciation and depletion.....	626.93	
24. All other deductions.....	1,507.65	
25. Total of all other expenses, lines 17 to 24, inclusive.....		5,604.45
26. Profit according to books.....		819.11

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## S. S. KRESGE Co., DETROIT, MICH.

Year: 1928.

Kind of business: Retail mercantile and manufacture.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$147,405,447.61
2. Inventory at beginning of year-----	\$15,463,004.04	
*3. Merchandise bought for sale-----	94,970,048.92	
*4. Salaries and wages, exclusive of compensation of officers-----	765,759.77	
*5. Material and supplies (cost of manufacturing)-----	201,938.25	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	111,400,750.98	
7. Less inventory at end of year-----	16,459,174.77	
8. Cost of goods sold-----		94,941,576.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		52,523,871.40
10. Income from interest-----	\$305,486.24	
11. Income from rent-----	2,982,487.57	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	20.42	
14. All other income-----	287.10	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		3,288,281.33
16. Total of items 9 to 14, inclusive-----		55,812,152.73
17. Compensation of officers-----	\$999,042.38	
18. Rent paid-----	6,916,348.20	
19. Repairs-----	573,009.46	
20. Interest paid-----	288,034.97	
21. Taxes paid-----	2,611,100.71	
22. Bad debts-----	3,542.34	
23. Depreciation and depletion-----	2,753,235.81	
24. All other deductions-----	25,973,470.73	
25. Total of all other expenses, lines 17 to 24, inclusive-----		40,152,050.60
26. Profit according to books-----		15,660,102.13

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Retail 5 cents to \$1 stores and manufacture of pottery.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$133,847,476.71
2. Inventory at beginning of year-----	\$15,285,234.48	
*3. Merchandise bought for sale-----	83,206,455.58	
*4. Salaries and wages, exclusive of compensation of officers-----	644,876.54	
*5. Material and supplies (cost of manufacturing)-----	2,685,622.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	101,822,189.00	
7. Less inventory at end of year-----	15,463,004.04	
8. Cost of goods sold-----		86,359,184.96
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		47,488,291.75
10. Income from interest-----	\$634,041.43	
11. Income from rent-----	2,625,121.65	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	20,617.44	
15. Total of all other income items 10, 11, 12, 13, and 14-----		3,279,780.52
16. Total of items 9 to 14, inclusive-----		50,768,072.27
17. Compensation of officers-----	\$984,901.71	
18. Rent paid-----	5,991,028.19	
19. Repairs-----	823,147.18	
20. Interest paid-----	813,018.80	
21. Taxes paid-----	2,445,152.30	
22. Bad debts-----	17.74	
23. Depreciation and depletion-----	2,400,178.45	
24. All other deductions-----	23,803,561.99	
25. Total of all other expenses, lines 17 to 24, inclusive-----		36,761,006.36
26. Profit according to books-----		14,007,065.91

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1926.

Kind of business: Retail 5 cents to \$1 stores and manufacture of pottery.

1. Gross sales from trading or manufacturing less returns and allowances		\$119,300,074.46
2. Inventory at beginning of year	\$12,843,264.51	
*3. Merchandise bought for sale	77,960,754.58	
*4. Salaries and wages exclusive of compensation of officers	587,228.65	
*5. Material and supplies (cost of manufacturing)	427,244.54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	91,818,492.23	
7. Less inventory at end of year	15,285,234.43	
8. Cost of goods sold		76,533,257.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8		42,766,816.66
10. Income from interest	\$426,242.78	
11. Income from rent	2,245,881.89	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	33,004.39	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,706,029.06
16. Total of items 9 to 14, inclusive		45,472,845.72
17. Compensation of officers	\$106,137.53	
18. Rent paid	5,472,393.51	
19. Repairs		
20. Interest paid	314,298.71	
21. Taxes paid	2,057,014.93	
22. Bad debts		
23. Depreciation and depletion	2,101,116.33	
24. All other deductions	22,056,842.10	
25. Total of all other expenses, lines 17 to 24, inclusive		32,068,403.13
26. Profit according to books		12,504,442.59

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1925.

Kind of business: Retail 5 cents to \$1 stores and manufacture of pottery.

1. Gross sales from trading or manufacturing less returns and allowances		\$106,055,412.86
2. Inventory at beginning of year	\$12,007,830.24	
*3. Merchandise bought for sale	65,297,207.05	
*4. Salaries and wages, exclusive of compensation of officers	531,000.12	
*5. Material and supplies (cost of manufacturing)	378,058.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	81,209,995.52	
7. Less inventory at end of year	12,843,264.51	
8. Cost of goods sold		68,366,731.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8		37,688,681.85
10. Income from interest	\$216,986.11	
11. Income from rent	1,991,554.12	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	24,866.95	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,233,407.18
16. Total of items 9 to 14, inclusive		39,922,088.53
17. Compensation of officers	\$910,366.39	
18. Rent paid	4,574,868.26	
19. Repairs		
20. Interest paid	102,357.58	
21. Taxes paid	1,786,131.18	
22. Bad debts		
23. Depreciation and depletion	1,527,596.57	
24. All other deductions	19,211,508.87	
25. Total of all other expenses, lines 17 to 24, inclusive		28,112,828.30
26. Profit according to books		11,809,260.23

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1924.

Kind of business: Retail 5 cents to \$1 stores, and manufacture of pottery.

1. Gross sales from trading or manufacturing less returns and allowances		\$90,209,669.08
2. Inventory at beginning of year	\$10,534,095.92	
*3. Merchandise bought for sale	59,419,378.95	
*4. Salaries and wages, exclusive of compensation of officers	467,775.15	
*5. Material and supplies (cost of manufacturing)	323,541.36	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	70,745,691.36	
7. Less inventory at end of year	12,007,830.24	
8. Cost of goods sold		58,737,861.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8		31,471,807.96
10. Income from interest	\$138,623.25	
11. Income from rent	1,645,563.75	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	971,072.34	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,750,259.34
16. Total of items 9 to 14, inclusive		34,222,067.30
17. Compensation of officers	\$934,805.84	
18. Rent paid	3,711,619.50	
19. Repairs		
20. Interest paid	81,424.38	
21. Taxes paid	1,580,134.74	
22. Bad debts		
23. Depreciation and depletion	1,272,158.56	
24. All other deductions	16,521,700.82	
25. Total of all other expenses, lines 17 to 24, inclusive		24,107,903.34
26. Profit according to books		10,114,163.96

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1923.

Kind of business: Retail 5-cent to \$1 stores and manufacture of pottery.

1. Gross sales from trading or manufacturing less returns and allowances		\$82,682,147.13
2. Inventory at beginning of year	\$8,306,945.06	
*3. Merchandise bought for sale	54,270,287.54	
*4. Salaries and wages, exclusive of compensation of officers	300,661.52	
*5. Material and supplies (cost of manufacturing)	140,330.63	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	63,024,224.75	
7. Less inventory at end of year	10,534,095.92	
8. Cos. of goods sold		52,480,228.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8		30,192,018.30
10. Income from interest	\$104,089.18	
11. Income from rent	1,100,824.04	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	5,980.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,301,493.22
16. Total of items 9 to 14, inclusive		31,494,411.52
17. Compensation of officers	\$814,308.82	
18. Rent paid	3,776,400.89	
19. Repairs		
20. Interest paid	37,847.83	
21. Taxes paid	1,352,503.63	
22. Bad debts		
23. Depreciation and depletion	1,105,744.79	
24. All other deductions	14,006,781.43	
25. Total of all other expenses, lines 17 to 24, inclusive		22,083,586.80
26. Profit according to books		9,410,824.63

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

## S. S. KRESGE CO. AND SUBSIDIARY, DETROIT, MICH.

Year: 1922.

Kind of business: Retail 5 to 25 cent stores and manufacture of pottery.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$66,198,010.48
2. Inventory at beginning of year-----	\$0,257,207.02	
*3. Merchandise bought for sale-----	43,373,423.14	
*4. Salaries and wages, exclusive of compensation of officers-----	400,259.58	
*5. Material and supplies (cost of manufacturing)-----	312,771.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	50,403,661.54	
7. Less inventory at end of year-----	8,306,945.06	
8. Cost of goods sold-----		42,096,716.48
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		24,101,294.00
10. Income from interest-----	\$144,049.43	
11. Income from rent-----	1,040,637.12	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	10,384.20	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,195,070.75
16. Total of items 9 to 14, inclusive-----		25,296,364.75
17. Compensation of officers-----	\$651,439.00	
18. Rent paid-----	3,192,303.58	
19. Repairs-----		
20. Interest paid-----	334,125.64	
21. Taxes paid-----	1,105,387.60	
22. Bad debts-----		
23. Depreciation and depletion-----	1,301,565.96	
24. All other deductions-----	12,092,137.55	
25. Total of all other expenses, lines 17 to 24, inclusive-----		18,760,950.39
26. Profit according to books-----		6,529,405.30

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

## L

## LEHIGH PORTLAND CEMENT CO. AND SUBSIDIARIES, ALLENTOWN, PA.

Year: 1928—fiscal year ended November 30.

Kind of business: Manufacturing and sale of cement.

1. Gross sales from trading or manufacturing less returns and allowances		\$23,799,633.93
2. Inventory at beginning of year	\$2,096,887.42	
*3. Merchandise bought for sale	3,032.25	
*4. Salaries and wages exclusive of compensation of officers	3,614,010.89	
*5. Material and supplies (cost of manufacturing)	6,329,441.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	12,043,971.58	
7. Less inventory at end of year	2,111,303.04	
8. Cost of goods sold		9,932,668.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		13,866,965.39
10. Income from interest	\$279,990.87	
11. Income from rent	112,554.28	
12. Income from dividends	70,659.95	
13. Profit or loss from sale of capital assets		
14. All other income	467,541.03	
15. Total of all other income, items 10, 11, 12, 13, and 14		930,746.13
16. Total of items 9 to 14, inclusive		14,803,711.52
17. Compensation of officers	\$178,293.33	
18. Rent paid	108,900.90	
19. Repairs	1,313,270.06	
20. Interest paid	3,556.62	
21. Taxes paid	386,030.98	
22. Bad debts	24,845.22	
23. Depreciation and depletion	2,367,038.97	
24. All other deductions	6,245,322.39	
25. Total of all other expenses, lines 17 to 24, inclusive		10,625,324.53
26. Profit according to books		4,178,386.99

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927—fiscal year ended November 30.

Kind of business: Manufacturer and sale of cement.

1. Gross sales from trading or manufacturing less returns and allowances		\$27,972,433.02
2. Inventory at beginning of year	\$2,694,775.23	
*3. Merchandise bought for sale	3,589.59	
*4. Salaries and wages exclusive of compensation of officers	4,418,535.79	
*5. Material and supplies (cost of manufacturing)	8,167,369.13	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	15,284,269.74	
7. Less inventory at end of year	2,096,887.42	
8. Cost of goods sold		13,187,382.32
9. Difference between gross sales and cost of goods sold, item 1 less item 8		14,785,050.70
10. Income from interest	\$147,583.95	
11. Income from rent	113,144.91	
12. Income from dividends	62,577.25	
13. Profit from sale of capital assets		
14. All other income	302,739.17	
15. Total of all other income, items 10, 11, 12, 13, and 14		716,045.28
16. Total of items 9 to 14, inclusive		15,501,095.98
17. Compensation of officers	\$171,046.67	
18. Rent paid	103,631.82	
19. Repairs	1,435,043.82	
20. Interest paid	2,267.62	
21. Taxes paid	354,686.26	
22. Bad debts	10,816.54	
23. Depreciation and depletion	2,397,867.43	
24. All other deductions	6,070,298.81	
25. Total of all other expenses, line 17 to 24, inclusive		11,364,158.97
26. Profit according to books		4,136,937.01

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926—fiscal year November 30, 1926.  
Kind of business: Manufacture and sale of cement.

1. Gross sales from trading or manufacturing, less returns and allowances		\$30,817,134.01
2. Inventory at beginning of year	\$9,577,222.54	
*3. Merchandise bought for sale	4,450.53	
*4. Salaries and wages, exclusive of compensation of officers	5,330,038.31	
*5. Material and supplies (cost of manufacturing)	5,141,395.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	20,053,707.04	
7. Less inventory at end of year	6,540,597.68	
8. Cost of goods sold		13,513,109.36
9. Difference between gross sales and cost of goods sold, item 1 less item 8		17,304,025.55
10. Income from interest	\$114,775.80	
11. Income from rent	113,983.69	
12. Income from dividends	9,222.25	
13. Profit or loss from sale of capital assets		
14. All other income	318,850.82	
15. Total of all other income, items 10, 11, 12, 13, and 14		556,832.56
16. Total of items 9 to 14, inclusive		17,860,858.11
17. Compensation of officers	\$154,040.09	
18. Rent paid	98,327.38	
19. Repairs	1,795,246.95	
20. Interest paid	25,399.77	
21. Taxes paid	300,030.77	
22. Bad debts	13,294.67	
23. Depreciation and depletion	2,683,005.71	
24. All other deductions	7,415,574.24	
25. Total of all other expenses, lines 17 to 24, inclusive		12,575,835.38
26. Profit according to books		5,284,522.73

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925, fiscal year ended November 30.  
Kind of business: Manufacture and sale of cement.

1. Gross sales from trading or manufacturing less returns and allowances		\$30,153,405.88
2. Inventory at beginning of year	\$4,784,810.73	
*3. Merchandise bought for sale	5,581.07	
*4. Salaries and wages exclusive of compensation of officers	5,140,889.70	
*5. Material and supplies (cost of manufacturing)	12,607,841.21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	22,539,120.31	
7. Less inventory at end of year	9,577,222.54	
8. Cost of goods sold		12,961,906.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8		17,191,499.11
10. Income from interest	\$119,243.18	
11. Income from rent	99,319.73	
12. Income from dividends	18,404.75	
13. Profit or loss from sale of capital assets		
14. All other income	269,680.82	
15. Total of all other income items 10, 11, 12, 13, and 14		506,708.48
16. Total of items 9 to 14, inclusive		17,698,207.59
17. Compensation of officers	\$72,679.09	
18. Rent paid	105,218.83	
19. Repairs	1,864,176.74	
20. Interest paid	2,111.84	
21. Taxes paid	837,056.25	
22. Bad debts	44,943.13	
23. Depreciation and depletion	2,205,562.69	
24. All other deductions	6,799,200.28	
25. Total of all other expenses, lines 17 to 24, inclusive		11,430,949.15
26. Profit according to books		6,267,258.44

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924, fiscal year ended November 30.

Kind of business: manufacture and sale of cement.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$20,452,428.87
2. Inventory at beginning of year.....	\$4,004,971.05	
*3. Merchandise bought for sale.....	6,289.41	
*4. Salaries and wages exclusive of compensation of officers.....	4,603,259.20	
*5. Material and supplies (cost of manufacturing).....	8,374,090.73	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies..	17,079,210.39	
7. Less inventory at end of year.....	4,784,816.73	
8. Cost of goods sold.....		12,294,893.66
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		17,158,035.21
10. Income from interest.....	\$94,283.94	
11. Income from rent.....	88,739.49	
12. Income from dividends.....	11,832.29	
13. Profit or loss from sale of capital assets.....	167.58	
14. All other income.....	359,005.46	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		553,588.76
16. Total of items 9 to 14, inclusive.....		17,711,623.97
17. Compensation of officers.....	\$71,940.00	
18. Rent paid.....	67,748.42	
19. Repairs.....	2,376,294.13	
20. Interest paid.....	159.85	
21. Taxes paid.....	308,209.78	
22. Bad debts.....	24,955.71	
23. Depreciation and depletion.....	1,937,626.92	
24. All other deductions.....	6,358,096.42	
25. Total of all other expenses, lines 17 to 24, inclusive.....		11,145,031.28
26. Profit, according to books.....		6,566,592.74

\* There is no information on the return which would permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923, fiscal year ended November 30.

Kind of business: Manufacture and sale of cement.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$28,877,600.82
2. Inventory at beginning of year.....	\$3,620,754.30	
*3. Merchandise bought for sale.....	4,998.18	
*4. Salaries and wages exclusive of compensation of officers.....	4,171,041.03	
*5. Material and supplies (cost of manufacturing).....	8,907,086.24	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies..	16,708,829.75	
7. Less inventory at end of year.....	4,094,971.05	
8. Cost of goods sold.....		12,608,858.70
9. Difference between gross sales and cost of goods sold (item 1 less item 8).....		16,268,802.12
10. Income from interest.....	\$82,104.03	
11. Income from rent.....	89,021.06	
12. Income from dividends.....	5,937.00	
13. Profit or loss from sale of capital assets.....	2,158.29	
14. All other income.....	355,068.56	
15. Total of all other income (items 10, 11, 12, 13, and 14).....		534,283.94
16. Total of items 9 to 14, inclusive.....		16,803,086.06
17. Compensation of officers.....	\$92,528.66	
18. Rent paid.....	56,838.67	
19. Repairs.....	2,422,840.12	
20. Interest paid.....	881.97	
21. Taxes paid.....	264,079.55	
22. Bad debts.....	10,886.78	
23. Depreciation and depletion.....	1,597,333.29	
24. All other deductions.....	5,984,960.23	
25. Total of all other expenses (lines 17 to 24, inclusive).....		10,429,396.67
26. Profit according to books.....		6,373,689.39

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922, fiscal year ended November 30.

Kind of business: Manufacture and sale of cement.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$21,418,031.73
2. Inventory at beginning of year-----	\$5,061,369.03	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----	1,789,969.47	
*5. Material and supplies (cost of manufacturing)-----	8,311,125.44	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies-----	15,162,463.04	
7. Less inventory at end of year-----	3,620,754.30	
8. Cost of goods sold-----		11,541,709.64
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		9,876,322.09
10. Income from interest-----	\$53,181.62	
11. Income from rent-----	86,743.70	
12. Income from dividends-----	4,105.06	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	360,483.61	
15. Total of all other income items 10, 11, 12, 13, and 14-----		504,513.99
16. Total of items 9 to 14 inclusive-----		10,380,836.08
17. Compensation of officers-----	\$84,070.01	
18. Rent paid-----		
19. Repairs-----	1,177,408.58	
20. Interest paid-----	48,449.80	
21. Taxes paid-----	280,563.61	
22. Bad debts-----	21,317.40	
23. Depreciation and depletion-----	1,636,087.48	
24. All other deductions-----	4,465,317.97	
25. Total of all other expenses, lines 17 to 24, inclusive-----		7,713,274.91
26. Profit according to books-----		2,667,561.17

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

### LOOSE-WILES BISCUIT CO., KANSAS CITY, MO.

Year: 1928.

Kind of business: Manufacture of crackers, biscuits, and confectionery.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$40,226,829.52
2. Inventory at beginning of year-----	\$2,051,172.80	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	21,020,757.74	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	23,971,930.54	
7. Less inventory at end of year-----	2,159,646.60	
8. Cost of goods sold-----		21,812,283.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		18,414,545.58
10. Income from interest-----	\$57,145.05	
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	6,009.75	
14. All other income-----	618,897.67	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		665,032.97
16. Total of items 9 to 14, inclusive-----		19,079,578.55
17. Compensation of officers-----	\$106,360.00	
18. Rent paid-----		
19. Repairs-----	531,036.77	
20. Interest paid-----	85,361.03	
21. Taxes paid-----	262,767.15	
22. Bad debts-----	103,897.35	
23. Depreciation and depletion-----	798,763.32	
24. All other deductions-----	14,883,336.91	
25. Total of all other expenses, lines 17 to 24, inclusive-----		16,771,022.53
26. Profit according to books-----		2,308,556.02

\* Item 5 (cost of manufacture) can not be segregated into merchandise bought for sale, salaries and wages, and cost of manufacturing. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of crackers, biscuits, confectionery, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$41,400,004.71
2. Inventory at beginning of year.....	\$3,783,971.98	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	21,551,214.69	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	25,338,186.67	
7. Less inventory at end of year.....	2,051,172.80	
8. Cost of goods sold.....		23,287,013.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		18,118,990.84
10. Income from interest.....	\$48,456.35	
11. Income from rent.....		
12. Income from dividends.....	21,720.00	
13. Loss from sale of capital assets.....	4,500.78	
14. All other income.....	105,013.54	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		170,700.11
16. Total of items 9 to 14, inclusive.....		18,289,690.95
17. Compensation of officers.....	\$108,466.25	
18. Rent paid.....		
19. Repairs.....	493,536.73	
20. Interest paid.....	100,587.23	
21. Taxes paid.....	282,006.46	
22. Bad debts.....	130,841.60	
23. Depreciation and depletion.....	729,410.79	
24. All other deductions.....	14,581,789.84	
25. Total of all other expenses, lines 17 to 24, inclusive.....		10,383,738.00
26. Profit according to books.....		1,903,752.05

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufactures crackers, confectionery, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$38,755,027.10
2. Inventory at beginning of year.....	\$3,422,831.46	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	22,970,824.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	26,393,656.23	
7. Less inventory at end of year.....	3,783,071.98	
8. Costs of goods sold.....		22,600,684.25
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		16,145,342.85
10. Income from interest.....	\$28,406.17	
11. Income from rent.....		
12. Income from dividends.....	67,673.19	
13. Loss from sale of capital assets.....	2,257.81	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		98,821.55
16. Total of items 9 to 14, inclusive.....		16,239,164.40
17. Compensation of officers.....	\$93,860.00	
18. Rent paid.....		
19. Repairs.....	466,804.90	
20. Interest paid.....	3,580.55	
21. Taxes paid.....	281,721.49	
22. Bad debts.....	112,861.44	
23. Depreciation and depletion.....	601,778.50	
24. All other deductions.....	13,085,260.83	
25. Total of all other expenses, lines 17 to 24, inclusive.....		14,590,367.21
26. Profit according to books.....		1,648,797.19

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of crackers, confectionery, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$37,129,890.06
2. Inventory at beginning of year-----	\$3,198,884.01	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	22,065,103.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	25,263,987.99	
7. Less inventory at end of year-----	3,422,831.46	
8. Cost of goods sold-----		21,841,156.53
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		15,288,733.53
10. Income from interest-----	\$24,005.40	
11. Income from rent-----		
12. Income from dividends-----	48,478.50	
13. Profit from sale of capital assets-----	87,170.53	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		109,714.43
16. Total of items 9 to 14, inclusive-----		15,398,447.96
17. Compensation of officers-----	\$74,000.04	
18. Rent paid-----		
19. Repairs-----	370,219.35	
20. Interest paid-----	15,868.02	
21. Taxes paid-----	228,222.49	
22. Bad debts-----	98,745.84	
23. Depreciation and depletion-----	577,235.91	
24. All other deductions-----	12,621,000.80	
25. Total of all other expenses, lines 17 to 24, inclusive-----		13,985,852.45
26. Profit according to books-----		1,413,095.51

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of crackers, biscuits, confectionery, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$32,883,421.42
2. Inventory at beginning of year-----	\$3,405,805.27	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	19,290,391.54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	22,696,196.81	
7. Less inventory at end of year-----	3,198,384.61	
8. Cost of goods sold-----		19,497,812.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		13,380,109.22
10. Income from interest-----	\$24,638.85	
11. Income from rent-----		
12. Income from dividends-----	31,342.60	
13. Profit from sale of capital assets-----	1,515.62	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		57,497.07
16. Total of items 9 to 14, inclusive-----		13,443,606.29
17. Compensation of officers-----	\$58,704.00	
18. Rent paid-----		
19. Repairs-----	359,708.25	
20. Interest paid-----	21,914.62	
21. Taxes paid-----	266,519.08	
22. Bad debts-----	104,708.99	
23. Depreciation and depletion-----	542,596.22	
24. All other deductions-----	10,915,531.84	
25. Total of all other expenses, lines 17 to 24, inclusive-----		12,269,683.00
26. Profit according to books-----		1,173,923.29

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of crackers, biscuit, confectionery, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$32,254,549.45
2. Inventory at beginning of year.....	\$3,292,200.52	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	19,891,888.21	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	22,684,088.73	
7. Less inventory at end of year.....	3,405,805.27	
8. Cost of goods sold.....		19,278,283.46
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		12,976,265.99
10. Income from interest.....	\$25,716.03	
11. Income from rent.....		
12. Income from dividends.....	29,753.00	
13. Profit from sale of capital assets.....	6,468.68	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, and 14.....		61,937.71
16. Total of items 9 to 14, inclusive.....		18,038,203.70
17. Compensation of officers.....	\$51,512.00	
18. Rent paid.....		
19. Repairs.....	372,038.13	
20. Interest paid.....	14,712.00	
21. Taxes paid.....	319,449.59	
22. Bad debts.....	108,414.00	
23. Depreciation and depletion.....	526,576.50	
24. All other deductions.....	10,741,393.76	
25. Total of all other expenses, lines 17 to 24, inclusive.....		12,134,095.98
26. Profit according to books.....		904,107.72

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1922.

Kind of business: Manufacture of crackers, biscuit, confectionery.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$27,797,898.25
2. Inventory at beginning of year.....	\$2,936,848.48	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	16,234,631.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	19,171,480.17	
7. Less inventory at end of year.....	3,292,200.52	
8. Cost of goods sold.....		15,879,279.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		11,918,618.60
10. Income from interest.....	\$25,063.88	
11. Income from rent.....		
12. Income from dividends.....	21,662.92	
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		46,726.80
16. Total of items 9 to 14, inclusive.....		11,965,345.40
17. Compensation of officers.....	\$81,242.00	
18. Rent paid.....		
19. Repairs.....	208,390.52	
20. Interest paid.....	16,551.00	
21. Taxes paid.....	243,808.10	
22. Bad debts.....	127,738.64	
23. Depreciation and depletion.....	496,804.72	
24. All other deductions.....	9,879,752.55	
25. Total of all other expenses, lines 17 to 24, inclusive.....		11,144,377.53
26. Profit according to books.....		820,967.87

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## LOS ALAMITOS SUGAR CO., LOS ALAMITOS, CALIF.

Year: 1928—fiscal year ended July 31.

Kind of business: Beet sugar and manufacture.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$770,188.73
2. Inventory at beginning of year-----	\$112,757.49	
*3. Merchandise bought for sale-----	389,523.00	
*4. Salaries and wages, exclusive of compensation of officers-----	33,510.38	
*5. Material and supplies (cost of manufacturing)-----	133,182.52	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies--	668,973.48	
7. Less inventory at end of year-----	108,708.91	
8. Cost of goods sold-----		560,264.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		218,924.16
10. Income from interest-----	\$10,203.54	
11. Income from rent-----	1,205.00	
12. Income from dividends-----	3,000.00	
13. Profit from sale of capital assets-----	1,977.05	
14. All other income-----	31,458.08	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		45,434.27
16. Total of items 9 to 14, inclusive-----		264,358.43
17. Compensation of officers-----	\$11,937.50	
18. Rent paid-----		
19. Repairs-----	40,995.37	
20. Interest paid-----		
21. Taxes paid-----	8,258.14	
22. Bad debts-----	17,603.12	
23. Depreciation and depletion-----	10,478.36	
24. All other deductions-----	68,678.02	
25. Total of all other expenses, lines 17 to 24, inclusive-----		157,950.51
26. Profit according to books-----		106,407.92

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927—fiscal year ended July 31.

Kind of business: Beet sugar manufacture and agriculture.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$630,047.25
2. Inventory at beginning of year-----	\$98,740.49	
*3. Merchandise bought for sale-----	308,844.44	
*4. Salaries and wages, exclusive of compensation of officers-----	26,853.08	
*5. Material and supplies (cost of manufacturing)-----	167,573.27	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	602,011.28	
7. Less inventory at end of year-----	112,757.49	
8. Cost of goods sold-----		489,253.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		140,793.46
10. Income from interest-----	\$7,211.60	
11. Income from rent-----	220.16	
12. Income from dividends-----	1,000.00	
13. Profit from sale of capital assets-----	2,848.75	
14. All other income-----	37,639.44	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		48,914.95
16. Total of items 9 to 14, inclusive-----		189,708.41
17. Compensation of officers-----	\$17,041.67	
18. Rent paid-----		
19. Repairs-----	41,449.93	
20. Interest paid-----		
21. Taxes paid-----	8,728.62	
22. Bad debts-----	12,584.71	
23. Depreciation and depletion-----	102,176.90	
24. All other deductions-----	72,926.25	
25. Total of all other expenses, lines 17 to 24, inclusive-----		254,908.08
26. Loss according to books-----		65,199.67

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926—fiscal year ended July 31.

Kind of business: Beet-sugar manufacture and agriculture.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$274,882.74
2. Inventory at beginning of year.....	\$118,812.17	
*3. Merchandise bought for sale.....	144,825.77	
*4. Salaries and wages, exclusive of compensation of officers.....	28,542.07	
*5. Material and supplies (cost of manufacturing).....	82,559.05	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	340,530.06	
7. Less inventory at end of year.....	98,740.49	
8. Cost of goods sold.....		250,798.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		24,084.17
10. Income from interest.....	\$3,902.91	
11. Income from rent.....	1,250.44	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	3,100.00	
14. All other income.....	44,444.46	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		52,697.81
16. Total of items 9 to 14, inclusive.....		76,781.98
17. Compensation of officers.....	\$16,838.88	
18. Rent paid.....		
19. Repairs.....	42,284.67	
20. Interest paid.....		
21. Taxes paid.....	13,183.91	
22. Bad debts.....	486.22	
23. Depreciation and depletion.....	102,176.91	
24. All other deductions.....	65,227.54	
25. Total of all other expenses, lines 17 to 24, inclusive.....		240,192.59
26. Loss according to books.....		168,410.60

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925—fiscal year ended July 31.

Kind of business: Beet-sugar manufacture and agriculture.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$630,178.55
2. Inventory at beginning of year.....	\$119,299.55	
*3. Merchandise bought for sale.....	825,767.37	
*4. Salaries and wages, exclusive of compensation of officers.....	49,021.69	
*5. Material and supplies (cost of manufacturing).....	80,062.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	574,151.03	
7. Less inventory at end of year.....	113,812.17	
8. Cost of goods sold.....		460,338.86
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		169,839.69
10. Income from interest.....	\$9,085.33	
11. Income from rent.....	3,301.20	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	46,079.08	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		58,465.61
16. Total of items 9 to 14, inclusive.....		228,305.30
17. Compensation of officers.....	\$8,500.00	
18. Rent paid.....		
19. Repairs.....	44,478.94	
20. Interest paid.....		
21. Taxes paid.....	17,024.25	
22. Bad debts.....		
23. Depreciation and depletion.....	100,990.44	
24. All other deductions.....	78,393.69	
25. Total of all other expenses, lines 17 to 24, inclusive.....		240,387.32
26. Loss according to books.....		21,082.02

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924—fiscal year ended July 31.

Kind of business: Beet-sugar manufacture and agriculture.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,077,357.64
2. Inventory at beginning of year	\$128,022.45	
*3. Merchandise bought for sale	565,280.59	
*4. Salaries and wages, exclusive of compensation of officers	87,721.06	
*5. Material and supplies (cost of manufacturing)	104,186.12	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	865,160.22	
7. Less inventory at end of year	110,299.55	
8. Cost of goods sold		745,860.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8		331,496.97
10. Income from interest	\$20,338.93	
11. Income from rent	2,141.18	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	46,792.88	
15. Total of all other income, items 10, 11, 12, 13, and 14		69,267.99
16. Total of items 9 to 14, inclusive		400,764.96
17. Compensation of officers	\$12,000.00	
18. Rent paid		
19. Repairs	49,051.82	
20. Interest paid		
21. Taxes paid	17,978.83	
22. Bad debts	1,793.35	
23. Depreciation and depletion	99,538.30	
24. All other deductions	65,472.38	
25. Total of all other expenses, lines 17 to 24, inclusive		245,832.68
26. Profit according to books		154,932.28

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923—fiscal year ended July 31.

Kind of business: Beet-sugar manufacture and agriculture.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,285,528.59
2. Inventory at beginning of year	\$141,507.65	
*3. Merchandise bought for sale	521,283.81	
*4. Salaries and wages, exclusive of compensation of officers	87,807.64	
*5. Material and supplies (cost of manufacturing)	158,241.56	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	908,840.66	
7. Less inventory at end of year	128,022.45	
8. Cost of goods sold		780,818.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8		504,710.38
10. Income from interest	\$15,870.06	
11. Income from rent	1,752.71	
12. Income from dividends		
13. Loss from sale of capital assets	10,900.00	
14. All other income	2,073.54	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,596.25
16. Total of items 9 to 14, inclusive		513,306.63
17. Compensation of officers	\$45,479.42	
18. Rent paid		
19. Repairs	62,464.24	
20. Interest paid		
21. Taxes paid	18,201.93	
22. Bad debts	35,238.83	
23. Depreciation and depletion	98,790.85	
24. All other deductions	42,357.84	
25. Total of all other expenses, lines 17 to 24, inclusive		297,550.71
26. Profit according to books		215,755.92

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922—fiscal year ended July 31.

Kind of business: Beet-sugar manufacture and agriculture.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$1,589,941.88
2. Inventory at beginning of year-----	\$250,591.88	
*3. Merchandise bought for sale-----	690,011.02	
*4. Salaries and wages, exclusive of compensation of officers-----	125,156.82	
*5. Material and supplies (cost of manufacturing)-----	224,681.64	
6. Total inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,290,440.36	
7. Less inventory at end of year-----	141,507.65	
8. Cost of goods sold-----		1,148,933.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		441,008.17
10. Income from interest-----	\$28,690.59	
11. Income from rent-----	1,598.54	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	46,078.54	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		71,367.67
16. Total of items 9 to 14, inclusive-----		512,375.84
17. Compensation of officers-----	\$43,559.07	
18. Rent paid-----		
19. Repairs-----	72,568.54	
20. Interest paid-----		
21. Taxes paid-----	22,258.19	
22. Bad debts-----	6,836.74	
23. Depreciation and depletion-----	52,313.95	
24. All other deductions-----	78,260.10	
25. Total of all other expenses, lines 17 to 24, inclusive-----		275,896.59
26. Profit according to books-----		236,479.25

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## M

## MALLINCKRODT CHEMICAL WORKS, ST. LOUIS, MO.

Year: 1928.

Kind of business: Manufacturers of chemicals.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$8,802,689.19
2. Inventory at beginning of year.....	\$2,281,485.58	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	6,128,255.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	8,404,690.76	
7. Less inventory at end of year.....	2,200,532.83	
8. Cost of goods sold.....		6,144,157.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,718,531.26
10. Income from interest.....	\$7,227.52	
11. Income from rent.....	None.	
12. Income from dividends.....	2,380.00	
13. Profit or loss from sale of capital assets.....	None.	
14. All other income.....	21,005.92	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		20,563.44
16. Total of items 9 to 14, inclusive.....		2,749,094.70
17. Compensation of officers.....	\$88,627.94	
18. Rent paid.....	None.	
19. Repairs.....	92,588.51	
20. Interest paid.....	None.	
21. Taxes paid.....	\$7,188.82	
22. Bad debts.....	18,081.93	
23. Depreciation.....	70,277.67	
24. All other deductions.....	1,859,512.50	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,141,202.87
26. Profit according to books.....		607,892.83

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Chemical manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$8,625,285.58
2. Inventory at beginning of year.....	\$2,010,553.58	
*3. Merchandise bought for sale.....	0,242,275.26	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,142,727.17	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	9,524,902.07	
7. Less inventory at end of year.....	2,281,435.58	
8. Cost of goods sold.....		7,243,466.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,381,799.09
10. Income from interest.....	\$7,730.41	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	36,680.12	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		44,410.53
16. Total of items 9 to 14, inclusive.....		1,426,209.62
17. Compensation of officers.....	\$111,500.00	
18. Rent paid.....		
19. Repairs.....	87,498.77	
20. Interest paid.....		
21. Taxes paid.....	40,789.71	
22. Bad debts.....	7,347.21	
23. Depreciation and depletion.....	76,088.76	
24. All other deductions.....	495,479.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		818,653.45
26. Profit according to books.....		607,556.17

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing Chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$7,904,667.88
2. Inventory at beginning of year	\$2,075,905.81	
*3. Merchandise bought for sale	5,843,884.40	
*4. Salaries and wages, exclusive of compensation of officers	1,155,454.10	
*5. Material and supplies (cost of manufacturing)	701,168.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,998,112.42	
7. Less inventory at end of year	2,010,553.58	
8. Cost of goods sold		6,987,558.84
9. Difference between gross sales and cost of goods sold, item 1 less item 8		917,108.54
10. Income from interest	\$5,981.15	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,380.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,311.15
16. Total of items 9 to 14, inclusive		925,419.69
17. Compensation of officers	\$78,000.00	
18. Rent paid		
19. Repairs	61,240.07	
20. Interest paid		
21. Taxes paid	39,181.96	
22. Bad debts	7,052.39	
23. Depreciation and depletion	63,390.83	
24. All other deductions	860,790.55	
25. Total of all other expenses, lines 17 to 24, inclusive		609,655.80
26. Profit according to books		315,764.39

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Chemical manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$7,592,948.63
2. Inventory at beginning of year	\$2,181,849.08	
*3. Merchandise bought for sale	5,507,450.63	
*4. Salaries and wages, exclusive of compensation of officers	1,065,785.53	
*5. Material and supplies (cost of manufacturing)	72,508.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,777,602.74	
7. Less inventory at end of year	2,075,905.81	
8. Cost of goods sold		6,702,050.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8		890,891.70
10. Income from interest	\$7,701.73	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,380.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		10,081.73
16. Total of items 9 to 14, inclusive		900,923.43
17. Compensation of officers	\$86,050.48	
18. Rent paid		
19. Repairs	60,358.00	
20. Interest paid		
21. Taxes paid	41,126.24	
22. Bad debts	5,452.65	
23. Depreciation and depletion	64,180.87	
24. All other deductions	371,825.35	
25. Total of all other expenses, lines 17 to 24, inclusive		629,002.09
26. Profit according to books		271,921.34

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Chemical manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$0, 987, 419. 87
2. Inventory at beginning of year-----	\$2, 154, 199. 16	
*3. Merchandise bought for sale-----	4, 998, 999. 47	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	599, 877. 84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	7, 747, 875. 97	
7. Less inventory at end of year-----	2, 181, 849. 03	
8. Cost of goods sold-----		5, 616, 026. 94
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1, 371, 392. 93
10. Income from interest-----	\$49, 089. 81	
11. Income from rent-----		
12. Income from dividends-----	2, 325. 00	
13. Profit or loss from sale of capital assets-----	82, 164. 89	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		83, 579. 70
16. Total of items 9 to 14, inclusive-----		1, 454, 972. 63
17. Compensation of officers-----	\$21, 638. 87	
18. Rent paid-----		
19. Repairs-----	40, 595. 91	
20. Interest paid-----	47, 755. 17	
21. Taxes paid-----	87, 711. 15	
22. Bad debts-----	31, 300. 69	
23. Depreciation and depletion-----	68, 594. 78	
24. All other deductions-----	947, 870. 19	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1, 194, 875. 26
26. Profit according to books-----		260, 097. 87

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Chemical manufacture.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6, 819, 681. 74
2. Inventory at beginning of year-----	\$2, 137, 923. 61	
*3. Merchandise bought for sale-----	5, 100, 991. 99	
*4. Salaries and wages, exclusive of compensation of officers-----	704, 299. 02	
*5. Material and supplies (cost of manufacturing)-----	76, 994. 24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	8, 029, 207. 86	
7. Less inventory at end of year-----	2, 154, 199. 16	
8. Cost of goods sold-----		5, 875, 008. 70
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		944, 673. 04
10. Income from interest-----	\$57, 841. 74	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		57, 841. 74
16. Total of items 9 to 14, inclusive-----		1, 002, 014. 78
17. Compensation of officers-----	\$21, 714. 93	
18. Rent paid-----		
19. Repairs-----	45, 028. 72	
20. Interest paid-----		
21. Taxes paid-----	41, 138. 01	
22. Bad debts-----	5, 225. 25	
23. Depreciation and depletion-----	72, 093. 68	
24. All other deductions-----	600, 865. 54	
25. Total of all other expenses, lines 17 to 24, inclusive-----		786, 606. 13
26. Profit according to books-----		215, 848. 65

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Chemical manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6,529,359.81
2. Inventory at beginning of year-----	\$1,926,477.87	
*3. Merchandise bought for sale-----	4,929,008.82	
*4. Salaries and wages exclusive of compensation of officers-----	931,797.14	
*5. Material and supplies (cost of manufacturing)-----	82,087.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	7,869,346.18	
7. Less inventory at end of year-----	2,137,922.61	
8. Cost of goods sold-----		5,731,423.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		797,936.24
10. Income from interest-----	\$3,212.38	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	48,459.43	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		51,671.81
16. Total of items 9 to 14, inclusive-----		849,608.05
17. Compensation of officers-----	\$21,000.00	
18. Rent paid-----		
19. Repairs-----	70,087.03	
20. Interest paid-----		
21. Taxes paid-----	41,167.77	
22. Bad debts-----	5,702.62	
23. Depreciation and depletion-----	74,209.30	
24. All other deductions-----	351,310.13	
25. Total of all other expenses, lines 17 to 24, inclusive-----		563,635.94
26. Profit according to books-----		285,972.11

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

MANHATTAN SHIRT CO., NEW YORK, N. Y.

Year: Fiscal, November 30, 1928.

Kind of business: Manufacture of shirts, underwear, collars.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$10,774,704.91
2. Inventory at beginning of year-----	\$4,609,682.84	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	7,877,567.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	12,487,229.56	
7. Less inventory at end of year-----	4,125,995.02	
8. Cost of goods sold-----		8,361,234.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,413,470.37
10. Income from interest-----	\$26,237.79	
11. Income from rent-----	1,134.58	
12. Income from dividends-----	1,408.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	23,917.61	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		52,697.96
16. Total of items 9 to 14, inclusive-----		2,466,168.33
17. Compensation of officers-----	\$262,166.66	
18. Rent paid-----	20,836.80	
19. Repairs-----		
20. Interest paid-----	52,369.52	
21. Taxes paid-----	30,787.83	
22. Bad debts-----	65,664.40	
23. Depreciation and depletion-----	62,707.44	
24. All other deductions-----	962,847.58	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,457,440.23
26. Profit according to books-----		1,008,728.10

\* Item 5 (cost of manufacture) can not be segregated into merchandise bought for sale, salaries and wages, and material and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## Fiscal year, November 30, 1927.

Kind of business: Manufacture of shirts, underwear, collars.

1. Gross sales from trading or manufacturing less returns and allowances		\$10,597,779.81
2. Inventory at beginning of year	\$4,066,500.00	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	8,332,820.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	12,399,320.40	
7. Less inventory at end of year	4,009,692.34	
8. Cost of goods sold		7,789,661.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,808,118.66
10. Income from interest	\$23,816.61	
11. Income from rent	1,283.25	
12. Income from dividends	1,053.99	
13. Profit or loss from sale of capital assets		
14. All other income	31,848.72	
15. Total of all other income, items 10, 11, 12, 13, and 14		58,002.57
16. Total of items 9 to 14, inclusive		2,866,118.23
17. Compensation of officers	\$281,749.08	
18. Rent paid	20,836.80	
19. Repairs		
20. Interest paid	41,545.78	
21. Taxes paid	26,486.00	
22. Bad debts	64,122.54	
23. Depreciation and depletion	63,552.06	
24. All other deductions	1,010,404.60	
25. Total of all other expenses, lines 17 to 24, inclusive		1,508,008.36
26. Profit according to books		1,357,419.87

\* Item 5 (cost of manufacture) can not be segregated into merchandise bought for sale, salaries and wages, and material and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## Year: Fiscal, November 30, 1926.

Kind of business: Manufacture of shirts, underwear, collars.

1. Gross sales from trading or manufacturing less returns and allowances		\$10,569,418.60
2. Inventory at beginning of year	\$3,765,836.77	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	7,549,771.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	11,315,608.17	
7. Less inventory at end of year	4,066,500.00	
8. Cost of goods sold		7,249,108.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,320,310.43
10. Income from interest	\$47,957.14	
11. Income from rent		
12. Income from dividends	882.00	
13. Profit or loss from sale of capital assets		
14. All other income	14,571.19	
15. Total of all other income, items 10, 11, 12, 13, and 14		63,410.33
16. Total of items 9 to 14, inclusive		3,383,720.76
17. Compensation of officers	\$234,333.24	
18. Rent paid	12,504.00	
19. Repairs	22,494.87	
20. Interest paid	9,290.43	
21. Taxes paid	34,666.89	
22. Bad debts	58,132.17	
23. Depreciation and depletion	59,804.46	
24. All other deductions	1,757,677.61	
25. Total of all other expenses, lines 17 to 24, inclusive		2,188,063.17
26. Profit according to books		1,194,757.59

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, November 30, 1925.

Kind of business: Manufacture of shirts, underwear, collars.

1. Gross sales from trading or manufacturing less returns and allowances		\$9,948,682.08
2. Inventory at beginning of year	\$4,262,161.15	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	0,954,968.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	11,217,124.60	
7. Less inventory at end of year	3,765,836.77	
8. Cost of goods sold		7,451,287.89
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,042,344.10
10. Income from interest	\$45,865.96	
11. Income from rent		
12. Income from dividends	788.62	
13. Profit from sale of capital assets	7,771.49	
14. All other income	16,986.82	
15. Total of all other income, items 10, 11, 12, 13, and 14		71,412.89
16. Total of items 9 to 14, inclusive		2,118,757.08
17. Compensation of officers	\$102,500.00	
18. Rent paid	21,878.21	
19. Repairs	24,667.22	
20. Interest paid		
21. Taxes paid	48,067.86	
22. Bad debts	22,330.37	
23. Depreciation and depletion	63,017.38	
24. All other deductions	651,169.70	
25. Total of all other expenses, lines 17 to 24, inclusive		1,028,639.74
26. Profit according to books		1,090,117.34

\*Item 5 (cost of manufacture) can not be segregated into merchandise bought for sale salaries and wages, and materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, November 30, 1924.

Kind of business: Manufacture of shirts, underwear, collars.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,993,446.84
2. Inventory at beginning of year	\$5,475,763.59	
*3. Merchandise bought for sale	2,430,667.38	
*4. Salaries and wages exclusive of compensation of officers	3,148,088.75	
*5. Material and supplies (cost of manufacturing)	573,669.14	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	11,028,188.86	
7. Less inventory at end of year	4,262,161.15	
8. Cost of goods sold		7,366,027.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,627,418.63
10. Income from interest	\$28,014.33	
11. Income from rent	2,883.79	
12. Income from dividends	700.00	
13. Profit from sale of capital assets	8,226.26	
14. All other income	22,540.95	
15. Total of all other income, items 10, 11, 12, 13, and 14		63,205.33
16. Total of items 9 to 14 inclusive		1,690,683.96
17. Compensation of officers	\$271,080.45	
18. Rent paid	40,000.00	
19. Repairs	22,027.14	
20. Interest paid	110,501.76	
21. Taxes paid	47,524.10	
22. Bad debts	17,363.13	
23. Depreciation and depletion	68,388.32	
24. All other deductions	758,896.25	
25. Total of all other expenses, lines 17 to 24, inclusive		1,341,781.15
26. Profit according to books		348,902.81

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, November 30, 1923.

Kind of business: Manufacture of shirts, underwear, collars.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$11,591,088.10
2. Inventory at beginning of year-----	\$4,826,054.55	
*3. Merchandise bought for sale-----	4,294,448.17	
*4. Salaries and wages, exclusive of compensation of officers-----	3,686,048.85	
*5. Material and supplies (cost of manufacturing)-----	966,599.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	13,773,147.54	
7. Less inventory at end of year-----	5,475,703.59	
8. Cost of goods sold-----		8,297,383.95
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,293,699.15
10. Income from interest-----	\$6,909.06	
11. Income from rent-----		
12. Income from dividends-----	700.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	30,885.24	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		38,554.30
16. Total of items 9 to 14, inclusive-----		3,332,253.45
17. Compensation of officers-----	\$334,000.72	
18. Rent paid-----	44,900.09	
19. Repairs-----	33,605.87	
20. Interest paid-----	111,657.87	
21. Taxes paid-----	45,201.23	
22. Bad debts-----	8,191.23	
23. Depreciation and depletion-----	70,118.86	
24. All other deductions-----	933,027.09	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,581,801.36
26. Profit according to books-----		1,750,452.09

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, November 30, 1922.

Kind of business: Manufacture of shirts, underwear, and collars.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$0,821,739.75
2. Inventory at beginning of year-----	\$3,475,644.07	
*3. Merchandise bought for sale-----	4,008,842.36	
*4. Salaries and wages exclusive of compensation of officers-----	3,344,440.50	
*5. Material and supplies (cost of manufacturing)-----	953,758.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	11,782,685.83	
7. Less inventory at end of year-----	4,820,054.55	
8. Cost of goods sold-----		6,950,631.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,865,108.47
10. Income from interest-----	\$16,319.89	
11. Income from rent-----		
12. Income from dividends-----	583.33	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	37,074.73	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		54,877.95
16. Total of items 9 to 14, inclusive-----		2,919,986.42
17. Compensation of officers-----	\$246,009.06	
18. Rent paid-----	15,410.70	
19. Repairs-----	25,081.44	
20. Interest paid-----	69,315.00	
21. Taxes paid-----	33,533.00	
22. Bad debts-----	9,276.49	
23. Depreciation and depletion-----	58,459.46	
24. All other deductions-----	829,602.42	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,288,286.27
26. Profit according to books-----		1,631,700.15

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## THE MARTIN IRON &amp; STEEL CO., IRONTON, OHIO

Year: 1928.

Kind of business: Pig-iron manufacture.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$859,565.87
2. Inventory at beginning of year.....	\$695,890.32	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Adjustment of inventory.....	228.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	695,661.98	
7. Less inventory at end of year.....	841,087.84	
8. Cost of goods sold.....		354,574.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,991.73
10. Income from interest.....	\$500.86	
11. Income from rent.....	551.72	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1,052.08
16. Total of items 9 to 14, inclusive.....		6,043.81
17. Compensation of officers in No. 6.....		
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	\$11,083.19	
21. Taxes paid.....	28,452.25	
22. Bad debts.....		
23. Depreciation and depletion.....	120,845.24	
24. All other deductions.....	42,692.53	
25. Total of all other expenses, lines 17 to 24, inclusive.....		203,073.21
26. Loss according to books.....		197,029.40

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured, nor is there any information showing amounts expended for merchandise or salaries and wages.

Year: 1927.

Kind of business: Manufacturers of pig iron.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,242,628.80
2. Inventory at beginning of year.....	\$1,215,742.18	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	702,550.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,918,292.56	
7. Less inventory at end of year.....	695,890.32	
8. Cost of goods sold.....		1,222,402.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		20,226.56
10. Income from interest.....	\$942.44	
11. Income from rent.....	311.95	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	8,147.86	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		4,402.25
16. Total of items 9 to 14, inclusive.....		24,628.81
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	\$22,657.63	
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation and depletion.....	89,562.59	
24. All other deductions.....	67,998.95	
25. Total of all other expenses, lines 17 to 24, inclusive.....		180,219.17
26. Loss according to books.....		155,590.36

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of pig iron.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,424,347.37
2. Inventory at beginning of year-----	\$1,439,247.25	
*3. Merchandise bought for sale-----	1,908,682.78	
*4. Salaries and wages exclusive of compensation of officers-----	136,003.89	
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	3,484,533.92	
7. Less inventory at end of year-----	1,215,742.16	
8. Cost of goods sold-----		2,268,791.76
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		155,555.61
10. Income from interest-----	\$5,704.85	
11. Income from rent-----	928.57	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	21,007.99	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		28,241.41
16. Total of items 9 to 14, inclusive-----		183,797.02
17. Compensation of officers <sup>1</sup> -----		
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	\$23,207.09	
21. Taxes paid-----	41,522.40	
22. Bad debts-----		
23. Depreciation and depletion-----	129,069.24	
24. All other deductions-----	108,298.39	
25. Total of all other expenses, lines 17 to 24, inclusive-----		302,187.12
26. Loss according to books-----		118,390.10

\* Item 3 can not be segregated into merchandise entering into manufactured articles and cost of materials and supplies.

<sup>1</sup> Compensation of officers included in other deductions and can not be segregated.

Year: 1925.

Kind of business: Manufacturers of pig iron.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,536,571.79
2. Inventory at beginning of year-----	\$1,248,650.98	
*3. Merchandise bought for sale-----	1,507,096.18	
4. Salaries and wages exclusive of compensation of officers-----	140,091.20	
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,980,444.36	
7. Less inventory at end of year-----	1,439,247.25	
8. Cost of goods sold-----		1,547,197.11
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		10,625.32
10. Income from interest-----	\$4,657.02	
11. Income from rent-----	1,366.98	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	1,552.26	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		7,576.26
16. Total of items 9 to 14, inclusive-----		3,049.06
17. Compensation of officers-----	\$8,501.77	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	26,171.48	
21. Taxes paid-----	21,689.53	
22. Bad debts-----		
23. Depreciation and depletion-----	129,069.24	
24. All other deductions-----	64,119.63	
25. Total of all other expenses, lines 17 to 24, inclusive-----		249,551.70
26. Loss according to books-----		252,600.76

\* Item 8 can not be segregated into merchandise entering into manufactured article and cost of materials and supplies.

Year: 1924.

Kind of business: Manufacture of pig iron.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,203,249.02
2. Inventory at beginning of year	\$1,934,341.45	
3. Merchandise bought for sale	2,077,282.58	
4. Salaries and wages, exclusive of compensation of officers	214,979.91	
5. Material and supplies (cost of manufacturing)	200,217.49	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,426,821.48	
7. Less inventory at end of year	1,248,650.98	
8. Cost of goods sold		3,178,104.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8		85,084.57
10. Income from interest	\$5,069.28	
11. Income from rent	1,549.13	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		6,618.41
16. Total of items 9 to 14, inclusive		91,702.98
17. Compensation of officers	\$6,285.00	
18. Rent paid		
19. Repairs	48,213.45	
20. Interest paid	83,478.28	
21. Taxes paid	48,415.54	
22. Bad debts		
23. Depreciation and depletion	129,069.24	
24. All other deductions	71,394.00	
25. Total of all other expenses, lines 17 to 24, inclusive		331,805.46
26. Loss according to books		240,102.48

Year: 1923.

Kind of business: Manufactures of pig iron.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,070,680.45
2. Inventory at beginning of year	\$1,547,388.86	
3. Merchandise bought for sale	2,837,773.68	
4. Salaries and wages, exclusive of compensation of officers	201,567.27	
5. Material and supplies (cost of manufacturing)	184,390.55	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,771,120.36	
7. Less inventory at end of year	1,934,341.45	
8. Cost of goods sold		2,836,778.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8		242,881.54
10. Income from interest	\$5,804.77	
11. Income from rent	1,477.35	
12. Income from dividends		
13. Profit from sale of capital assets	10,240.32	
14. All other income	12,055.53	
15. Total of all other income, items 10, 11, 12, 13, and 14		29,583.97
16. Total of items 9 to 14, inclusive		272,465.51
17. Compensation of officers	\$5,791.65	
18. Rent paid		
19. Repairs	19,038.24	
20. Interest paid	69,428.57	
21. Taxes paid	39,572.80	
22. Bad debts	8.75	
23. Depreciation and depletion	123,789.82	
24. All other deductions	109,887.90	
25. Total of all other expenses, lines 17 to 24, inclusive		367,517.73
26. Loss according to books		95,052.22

Year: 1922.

Kind of business: Manufacturers of pig iron.

1. Gross sales from trading or manufacturing, less returns and allowances		\$1,390,719.62
2. Inventory at beginning of year	\$1,471,426.11	
3. Merchandise bought for sale	1,198,882.84	
4. Salaries and wages exclusive of compensation of officers	56,431.31	
5. Material and supplies (cost of manufacturing)	72,818.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,799,003.46	
7. Less inventory at end of year	1,547,388.86	
8. Cost of goods sold		1,251,614.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8		130,105.02
10. Income from interest	\$28,614.79	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets		
14. All other income	13,020.91	
15. Total of all other income, items 10, 11, 12, 13, and 14		41,635.70
16. Total of items 9 to 14, inclusive		180,740.72
17. Compensation of officers	\$5,149.96	
18. Rent paid		
19. Repairs	18,126.86	
20. Interest paid	38,862.05	
21. Taxes paid	41,131.80	
22. Bad debts	9,406.87	
23. Depreciation and depletion	116,915.04	
24. All other deductions	103,534.47	
25. Total of all other expenses, lines 17 to 24, inclusive		333,127.65
26. Loss according to books		152,386.93

## MATHIESON ALKALI WORKS (INC.), NEW YORK, N. Y.

Year: 1928.

Kind of business: Manufacturers of heavy chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$9,077,602.12
2. Inventory at beginning of year	\$1,343,674.66	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	4,799,083.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,142,758.20	
7. Less inventory at end of year	1,148,862.01	
8. Cost of goods sold		4,993,896.25
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,083,705.87
10. Income from interest	\$47,671.56	
11. Income from rent	222,906.07	
12. Income from dividends	2,208.42	
13. Loss from sale of capital assets	19,768.01	
14. All other income	285,452.20	
15. Total of all other income, items 10, 11, 12, 13, and 14		538,469.94
16. Total of items 9 to 14, inclusive		4,622,175.81
17. Compensation of officers	\$198,179.73	
18. Rent paid	45,829.28	
19. Repairs	676,012.59	
20. Interest paid	661.22	
21. Taxes paid	122,727.75	
22. Bad debts	6,535.25	
23. Depreciation and depletion	649,125.01	
24. All other deductions	559,811.73	
25. Total of all other expenses, lines 17 to 24, inclusive		2,558,885.56
26. Profit according to books		2,063,290.25

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturers of heavy chemicals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$8,705,052.32
2. Inventory at beginning of year-----	\$1,239,229.80	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	4,925,277.89	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	6,164,507.19	
7. Less inventory at end of year-----	1,848,674.66	
8. Cost of goods sold-----		4,820,832.53
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,884,219.79
10. Income from interest-----	\$23,715.56	
11. Income from rent-----		
12. Income from dividends-----	3,801.00	
13. Loss from sale of capital assets-----	179,057.34	
14. All other income-----	574,184.34	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		422,643.56
16. Total of items 9 to 14, inclusive-----		4,806,863.35
17. Compensation of officers-----	\$185,138.15	
18. Rent paid-----	45,827.37	
19. Repairs-----	813,513.26	
20. Interest paid-----		
21. Taxes paid-----	95,193.71	
22. Bad debts-----	8,597.30	
23. Depreciation and depletion-----	886,608.45	
24. All other deductions-----	160,815.09	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,195,193.83
26. Profit according to books-----		2,111,670.02

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of heavy chemicals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$8,350,876.35
2. Inventory at beginning of year-----	\$1,232,752.92	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	4,574,913.94	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	5,807,666.86	
7. Less inventory at end of year-----	1,239,229.30	
8. Cost of goods sold-----		4,568,437.56
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,782,438.79
10. Income from interest-----	\$29,436.04	
11. Income from rent-----		
12. Income from dividends-----	2,801.00	
13. Loss from sale of capital assets-----	48,188.24	
14. All other income-----	499,993.23	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		484,042.63
16. Total of items 9 to 14, inclusive-----		4,266,481.42
17. Compensation of officers-----	\$170,774.93	
18. Rent paid-----	45,823.98	
19. Repairs-----		
20. Interest paid-----	None	
21. Taxes paid-----	82,578.67	
22. Bad debts-----	16,706.42	
23. Depreciation and depletion-----	797,161.12	
24. All other deductions-----	358,765.49	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,342,376.12
26. Profit according to books-----		1,924,105.30

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of heavy chemicals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$7,743,441.25
2. Inventory at beginning of year-----	\$1,339,121.65	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	4,298,777.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	5,637,899.09	
7. Less inventory at end of year-----	1,232,752.92	
8. Cost of goods sold-----		4,405,146.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,338,295.08
10. Income from interest-----	\$48,743.26	
11. Income from rent-----		
12. Income from dividends-----	301.04	
13. Loss from sale of capital assets-----	39,512.84	
14. All other income-----	2,579,732.20	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		2,589,268.66
16. Total of items 9 to 14, inclusive-----		5,927,558.74
17. Compensation of officers-----	\$158,121.83	
18. Rent paid-----	2,580.00	
19. Repairs-----	782,718.87	
20. Interest paid-----	2,817.32	
21. Taxes paid-----	84,789.87	
22. Bad debts-----	32,707.86	
23. Depreciation and depletion-----	703,421.04	
24. All other deductions-----	573,220.22	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,340,372.01
26. Profit or loss according to books-----		3,587,186.73

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers of heavy chemicals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6,470,768.30
2. Inventory at beginning of year-----	\$1,419,211.96	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	4,199,174.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	5,618,880.14	
7. Less inventory at end of year-----	1,389,121.65	
8. Cost of goods sold-----		4,270,264.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,191,503.81
10. Income from interest-----	\$13,085.52	
11. Income from rent-----		
12. Income from dividends-----	301.00	
13. Profit or loss from sale of capital assets-----	17,811.60	
14. All other income-----	623,997.22	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		655,195.34
16. Total of items 9 to 14, inclusive-----		2,846,699.15
17. Compensation of officers-----	\$131,464.54	
18. Rent paid-----	2,580.00	
19. Repairs-----	536,770.86	
20. Interest paid-----	11,983.06	
21. Taxes paid-----	78,042.85	
22. Bad debts-----	41,490.55	
23. Depreciation and depletion-----	629,788.78	
24. All other deductions-----	486,151.36	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,918,272.00
26. Profit or loss according to books-----		928,427.15

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of heavy chemicals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$7,105,264.20
2. Inventory at beginning of year-----	\$1,240,916.02	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	4,261,543.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	5,502,459.86	
7. Less inventory at end of year-----	1,419,211.90	
8. Cost of goods sold-----		4,083,247.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,022,016.30
10. Income from interest-----	\$14,380.10	
11. Income from rent-----		
12. Income from dividends-----	237.98	
13. Loss from sale of capital assets-----	21,819.73	
14. All other income-----	115,081.78	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		107,880.13
16. Total of items 9 to 14, inclusive-----		3,129,896.52
17. Compensation of officers-----	\$140,515.45	
18. Rent paid-----	2,970.00	
19. Repairs-----	274,829.13	
20. Interest paid-----	9,248.63	
21. Taxes paid-----	62,510.06	
22. Bad debts-----	12,590.07	
23. Depreciation and depletion-----	572,940.51	
24. All other deductions-----	858,605.59	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,934,270.04
26. Profit or loss according to books-----		1,195,626.48

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of heavy chemicals.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$6,487,832.76
2. Inventory at beginning of year-----	\$1,233,781.96	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	100,158.94	
*5. Material and supplies (cost of manufacturing)---	3,938,617.96	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	5,272,558.86	
7. Less inventory at end of year-----	1,240,916.02	
8. Cost of goods sold-----		4,031,642.84
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,456,189.92
10. Income from interest-----	\$14,327.53	
11. Income from rent-----	24,344.74	
12. Income from dividends-----	175.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	180,902.07	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		219,749.34
16. Total of items 9 to 14, inclusive-----		2,675,939.26
17. Compensation of officers-----	\$118,225.00	
18. Rent paid-----	2,481.73	
19. Repairs-----	248,401.54	
20. Interest paid-----	39,433.78	
21. Taxes paid-----	82,001.38	
22. Bad debts-----	15,910.96	
23. Depreciation and depletion-----	545,239.51	
24. All other deductions-----	589,828.07	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,636,612.87
26. Profit according to books-----		1,039,326.39

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## JOHN McMASTER SHINGLE Co., SEATTLE, WASH.

Year: 1928.

Kind of business: Lumber and shingle manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$829,005.80
2. Inventory at beginning of year.....	\$49,534.70	
*3. Merchandise bought for sale.....	159,047.89	
*4. Salaries and wages exclusive of compensation of officers.....	97,063.35	
*5. Material and supplies (cost of manufacturing).....	24,431.45	
6. Total of inventory merchandise bought for sale, salaries and wages, and materials and supplies..	330,077.39	
7. Less inventory at end of year.....	36,816.64	
8. Cost of goods sold.....		294,360.75
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		35,244.55
10. Income from interest.....	\$453.47	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....	1,758.80	
14. All other income.....	64.66	
C15. Total of all other income, items 10, 11, 12, 13, and 14.....		2,270.93
16. Total of items 9 to 14, inclusive.....		37,521.48
17. Compensation of officers.....	\$11,400.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	2,830.65	
21. Taxes paid.....	3,599.77	
22. Bad debts.....		
23. Depreciation and depletion.....	4,000.30	
24. All other deductions.....	19,009.32	
25. Total of all other expenses, lines 17 to 24, inclusive.....		41,830.04
26. Loss according to books.....		4,308.56

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber and shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$401,274.75
2. Inventory at beginning of year.....	\$52,326.33	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	128,053.13	
*5. Material and supplies (cost of manufacturing).....	215,310.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies..	305,690.24	
7. Less inventory at end of year.....	49,534.70	
8. Cost of goods sold.....		346,155.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		55,119.21
10. Income from interest.....	\$505.90	
11. Income from rent.....		
12. Income from dividends.....	193.19	
13. Loss from sale of capital assets.....	1,212.00	
14. All other income.....	263.68	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		180.23
16. Total of items 9 to 14, inclusive.....		54,929.98
17. Compensation of officers.....	\$13,400.00	
18. Rent paid.....	1,500.00	
19. Repairs.....	1,526.14	
20. Interest paid.....	4,555.30	
21. Taxes paid.....	1,290.59	
22. Bad debts.....	2,033.98	
23. Depreciation and depletion.....	5,703.01	
24. All other deductions.....	10,019.04	
25. Total of all other expenses, lines 17 to 24, inclusive.....		49,028.06
26. Profit according to books.....		5,301.92

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber and shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$406,448.21
2. Inventory at beginning of year	\$56,654.87	
*3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers	118,683.84	
*5. Material and supplies (cost of manufacturing)	235,619.69	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	410,958.40	
7. Less inventory at end of year	52,326.88	
8. Cost of goods sold		358,632.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8		47,816.14
10. Income from interest		
11. Income from rent	\$827.98	
12. Income from dividends	180.40	
13. Profit or loss from sale of capital assets		
14. All other income	88.98	
15. Total of all other income, items 10, 11, 12, 13, and 14		897.36
16. Total of items 9 to 14, inclusive		48,713.50
17. Compensation of officers	\$12,400.00	
18. Rent paid		
19. Repairs	1,970.59	
20. Interest paid	4,187.74	
21. Taxes paid	1,452.81	
22. Bad debts		
23. Depreciation and depletion	6,278.18	
24. All other deductions	16,206.91	
25. Total of all other expenses, line 17 to 24, inclusive		42,506.23
26. Profit according to books		6,207.27

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber and shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$399,007.81
2. Inventory at beginning of year	\$30,219.40	
*3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	373,865.32	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	404,084.72	
7. Less inventory at end of year	56,654.87	
8. Cost of goods sold		347,429.85
9. Difference between gross sales and cost of goods sold, item 1 less item 8		52,237.06
10. Income from interest		
11. Income from rent	\$671.80	
12. Income from dividends	603.90	
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		1,281.79
16. Total of items 9 to 14, inclusive		53,519.75
17. Compensation of officers	\$14,400.00	
18. Rent paid		
19. Repairs		
20. Interest paid	4,045.12	
21. Taxes paid	2,334.26	
22. Bad debts		
23. Depreciation and depletion	13,748.79	
24. All other deductions	17,987.65	
25. Total of all other expenses, line 17 to 24, inclusive		52,515.82
26. Profit according to books		1,003.93

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber and shingle manufacturing.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$396,773.40
2. Inventory at beginning of year.....	\$30,808.95	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	98,065.00	
*5. Material and supplies (cost of manufacture).....	246,834.01	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	363,757.96	
7. Less inventory at end of year.....	30,219.40	
8. Cost of goods sold.....		353,538.56
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		48,234.93
10. Income from interest.....	\$43.75	
11. Income from rent.....	326.10	
12. Income from dividends.....	235.00	
13. Loss from sale of capital assets.....	13,581.50	
14. All other income.....	17,200.47	
15. Total of all other income items 10, 11, 12, 13, and 14.....		4,223.82
16. Total of items 9 to 14 inclusive.....		47,458.75
17. Compensation of officers.....	\$10,200.00	
18. Rent paid.....		
19. Repairs.....	1,020.45	
20. Interest paid.....	3,941.70	
21. Taxes paid.....	2,117.56	
22. Bad debts.....		
23. Depreciation and depletion.....	13,181.06	
24. All other deductions.....	37,187.09	
25. Total of all other expenses, line 17 to 24 inclusive.....		67,606.95
26. Loss according to books.....		20,148.20

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber and shingle and manufacturing.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$580,454.59
2. Inventory at beginning of year.....	\$46,953.12	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	124,885.34	
*5. Material and supplies (cost of manufacturing).....	319,152.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	490,991.12	
7. Less inventory at end of year.....	39,808.95	
8. Cost of goods sold.....		451,182.17
9. Difference between gross sales and cost of goods sold, item 1, less item 8.....		79,272.42
10. Income from interest.....		
11. Income from rent.....	\$811.64	
12. Income from dividends.....	2,000.00	
13. Profit from sale of capital assets.....	190.00	
14. All other income.....	245.71	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		2,747.35
16. Total of items 9 to 14, inclusive.....		82,019.77
17. Compensation of officers.....	\$14,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	4,264.45	
21. Taxes paid.....	2,062.85	
22. Bad debts.....		
23. Depreciation and depletion.....	13,157.58	
24. All other deductions.....	49,790.56	
25. Total of all other expenses, line 17 to 24, inclusive.....		83,275.44
26. Loss according to books.....		1,255.67

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1922.

Kind of business: Lumber and shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$529, 193. 50
2. Inventory at beginning of year.....	\$27, 847. 49	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	117, 565. 87	
*5. Material and supplies (cost of manufacturing).....	342, 718. 82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies...	488, 132. 18	
7. Less inventory at end of year.....	46, 953. 12	
8. Cost of goods sold.....		441, 179. 06
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		88, 014. 44
10. Income from interest.....		
11. Income from rent.....	\$277. 62	
12. Income from dividends.....	192. 50	
13. Profit from sale of capital assets.....	360. 00	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		830. 12
16. Total of items 9 to 14, inclusive.....		88, 844. 56
17. Compensation of officers.....	\$17, 100. 00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	4, 807. 82	
21. Taxes paid.....	1, 004. 58	
22. Bad debts.....		
23. Depreciation and depletion.....	12, 700. 88	
24. All other deductions.....	42, 736. 42	
25. Total of all other expenses, lines 17 to 24, inclusive.....		78, 449. 70
26. Profit according to books.....		10, 394. 86

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

## D. E. McNICOL POTTERY Co., EAST LIVERPOOL, OHIO

Year: 1928.

Kind of business: Manufacture of pottery.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$254, 803. 66
2. Inventory at beginning of year.....	\$95, 444. 31	
*3. Merchandise bought for sale.....	81, 789. 98	
*4. Salaries and wages, exclusive of compensation of officers.....	145, 511. 62	
*5. Material and supplies (cost of manufacturing).....	65, 073. 30	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies...	337, 819. 21	
7. Less inventory at end of year.....	96, 958. 23	
8. Cost of goods sold.....		240, 860. 98
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		18, 942. 68
10. Income from interest.....	\$1, 065. 04	
11. Income from rent.....	108. 00	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	100. 00	
14. All other income.....	1, 130. 11	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		2, 403. 15
16. Total of items 9 to 14, inclusive.....		16, 345. 83
17. Compensation of officers.....	None.	
18. Rent paid.....		
19. Repairs.....	\$1, 297. 30	
20. Interest paid.....	124. 75	
21. Taxes paid.....	7, 451. 43	
22. Bad debts.....	67. 15	
23. Depreciation and depletion.....	9, 814. 73	
24. All other deductions.....	30, 496. 67	
25. Total of all other expenses, lines 17 to 24, inclusive.....		48, 751. 98
26. Loss according to books.....		32, 406. 15

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of good manufactured.

Year: 1927.

Kind of business: Manufacturers of pottery ware.

1. Gross sales from trading or manufacturing less returns and allowances		\$380,801.87
2. Inventory at beginning of year	\$109,106.75	
*3. Merchandise bought for sale	87,678.45	
*4. Salaries and wages, exclusive of compensation of officers	158,283.94	
*5. Material and supplies (cost of manufacturing)	69,562.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	374,577.01	
7. Less inventory at end of year	95,444.31	
8. Cost of goods sold		279,132.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8		51,669.17
10. Income from interest	\$1,052.15	
11. Income from rent	120.00	
12. Income from dividends		
13. Profit from sale of capital assets	54.00	
14. All other income	1,460.06	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,686.21
16. Total of items 9 to 14, inclusive		53,855.38
17. Compensation of officers	\$24,000.00	
18. Rent paid		
19. Repairs	2,970.35	
20. Interest paid	142.70	
21. Taxes paid	7,348.89	
22. Bad debts	35.63	
23. Depreciation and depletion	9,352.19	
24. All other deductions	44,688.33	
25. Total of all other expenses, lines 17 to 24, inclusive		88,483.09
26. Loss according to books		34,627.71

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of pottery ware.

1. Gross sales from trading or manufacturing less returns and allowances		\$422,167.85
2. Inventory at beginning of year	\$105,863.00	
*3. Merchandise bought for sale	62,217.57	
*4. Salaries and wages, exclusive of compensation of officers	218,830.17	
*5. Material and supplies (cost of manufacturing)	90,825.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	476,736.16	
7. Less inventory at end of year	109,106.75	
8. Cost of goods sold		367,629.41
9. Difference between gross sales and cost of goods sold, item 1 less item 8		54,538.44
10. Income from interest	\$2,800.01	
11. Income from rent	2,740.90	
12. Income from dividends		
13. Profit from sale of capital assets	2,518.75	
14. All other income	2,084.96	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,639.62
16. Total of items 9 to 14, inclusive		64,178.06
17. Compensation of officers	\$24,000.00	
18. Rent paid		
19. Repairs	4,868.19	
20. Interest paid	147.25	
21. Taxes paid	8,472.12	
22. Bad debts	1,153.75	
23. Depreciation and depletion	10,644.97	
24. All other deductions	47,586.25	
25. Total of all other expenses, lines 17 to 24, inclusive		96,867.53
26. Loss according to books		32,189.47

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of pottery ware.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$408,809.76
2. Inventory at beginning of year-----	\$121,757.01	
*3. Merchandise bought for sale-----	57,424.07	
*4. Salaries and wages, exclusive of compensation of officers-----	197,073.44	
*5. Material and supplies (cost of manufacturing)-----	81,518.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	457,774.04	
7. Less inventory at end of year-----	105,363.06	
8. Cost of goods sold-----		352,410.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		55,898.78
10. Income from interest-----	\$4,025.57	
11. Income from rent-----	3,732.00	
12. Income from dividends-----	191.06	
13. Profit from sale of capital assets-----	535.00	
14. All other income-----	1,842.83	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		10,320.46
16. Total of items 9 to 14, inclusive-----		66,225.24
17. Compensation of officers-----	\$24,000.00	
18. Rent paid-----		
19. Repairs-----	3,592.08	
20. Interest paid-----	151.93	
21. Taxes paid-----	7,327.44	
22. Bad debts-----	1,071.08	
23. Depreciation and depletion-----	10,988.88	
24. All other deductions-----	47,478.59	
25. Total of all other expenses, lines 17 to 24, inclusive-----		94,610.00
26. Loss according to books-----		28,384.76

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers of pottery ware.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$707,536.51
2. Inventory at beginning of year-----	\$98,816.50	
*3. Merchandise bought for sale-----	112,919.20	
*4. Salaries and wages, exclusive of compensation of officers-----	354,231.45	
*5. Material and supplies (cost of manufacturing)-----	153,262.59	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	714,229.74	
7. Less inventory at end of year-----	121,757.61	
8. Cost of goods sold-----		592,472.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		115,064.38
10. Income from interest-----	\$4,020.14	
11. Income from rent-----	3,744.00	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	1,684.69	
14. All other income-----	3,460.24	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		10,145.69
16. Total of items 9 to 14, inclusive-----		125,210.07
17. Compensation of officers-----	\$37,000.00	
18. Rent paid-----		
19. Repairs-----	11,460.20	
20. Interest paid-----	124.75	
21. Taxes paid-----	8,049.47	
22. Bad debts-----	398.10	
23. Depreciation and depletion-----	11,531.12	
24. All other deductions-----	52,878.25	
25. Total of all other expenses, lines 17 to 24, inclusive-----		121,441.89
26. Profit according to books-----		3,768.18

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of pottery ware.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,008,708.87
2. Inventory at beginning of year	\$85,668.92	
*3. Merchandise bought for sale	120,462.79	
*4. Salaries and wages, exclusive of compensation of officers	445,563.62	
*5. Material and supplies (cost of manufacturing)	210,645.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	862,340.65	
7. Less inventory at end of year	93,816.50	
8. Cost of goods sold		768,524.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8		240,184.72
10. Income from interest	\$8.43	
11. Income from rent	8,634.00	
12. Income from dividends		
13. Loss from sale of capital assets	396.16	
14. All other income	400.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,646.27
16. Total of items 9 to 14, inclusive		243,830.99
17. Compensation of officers	\$37,000.00	
18. Rent paid		
19. Repairs	13,812.22	
20. Interest paid	136.17	
21. Taxes paid	7,076.16	
22. Bad debts	210.36	
23. Depreciation and depletion	16,942.39	
24. All other deductions	71,781.99	
25. Total of all other expenses, lines 17 to 24, inclusive		147,559.29
26. Profit according to books		96,271.70

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of pottery ware.

1. Gross sales from trading or manufacturing less returns and allowances		722,762.30
2. Inventory at beginning of year	\$96,985.79	
*3. Merchandise bought for sale	81,548.59	
*4. Salaries and wages exclusive of compensation of officers	320,331.68	
*5. Material and supplies (cost of manufacturing)	143,082.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	642,548.90	
7. Less inventory at end of year	85,668.92	
8. Cost of goods sold		556,879.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8		165,882.32
10. Income from interest	\$22.68	
11. Income from rent	4,044.00	
12. Income from dividends		
13. Loss from sale of capital assets	556.23	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		3,510.45
16. Total of items 9 to 14, inclusive		169,392.77
17. Compensation of officers	\$37,000.00	
18. Rent paid		
19. Repairs	13,463.87	
20. Interest paid	200.16	
21. Taxes paid	7,269.26	
22. Bad debts	1,327.90	
23. Depreciation and depletion	15,422.66	
24. All other deductions	55,200.39	
25. Total of all other expenses, lines 17 to 24, inclusive		129,884.24
26. Profit according to books		39,508.53

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## MENOMINEE RIVER SUGAR CO., MENOMINEE, MICH.

Year: Fiscal to January 31, 1928.

Kind of business: Manufacture of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,878,749.99
2. Inventory at beginning of year	\$1,048,763.94	
*3. Merchandise bought for sale	31,868.82	
*4. Salaries and wages, exclusive of compensation of officers	93,484.90	
*5. Material and supplies (cost of manufacturing)	928,511.24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,102,128.90	
7. Less inventory at end of year	895,615.28	
8. Cost of goods sold		1,206,513.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8		172,236.37
10. Income from interest		
11. Income from rent	\$300.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,899.59	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,199.59
16. Total of items 9 to 14, inclusive		175,435.96
17. Compensation of officers	\$19,000.00	
18. Rent paid		
19. Repairs	53,065.21	
20. Interest paid	42,885.19	
21. Taxes paid	51,233.81	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	49,511.86	
25. Total of all other expenses, lines 17 to 24, inclusive		215,195.57
26. Loss according to books		89,759.60

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, to January 31, 1927.

Kind of business: Manufacture of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,996,519.46
2. Inventory at beginning of year	\$1,077,353.57	
*3. Merchandise bought for sale	44,574.13	
*4. Salaries and wages, exclusive of compensation of officers	219,723.66	
*5. Material and supplies (cost of manufacturing)	1,514,990.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,856,642.13	
7. Less inventory at end of year	1,048,763.94	
8. Cost of goods sold		1,807,878.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		168,641.27
10. Income from interest	\$1,656.35	
11. Income from rent	232.08	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	5,662.87	
15. Total of all other income, items 10, 11, 12, 13, and 14		7,551.30
16. Total of items 9 to 14, inclusive		196,192.57
17. Compensation of officers	\$24,833.31	
18. Rent paid		
19. Repairs	97,751.03	
20. Interest paid	37,175.11	
21. Taxes paid	50,039.12	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	130,060.49	
25. Total of all other expenses, lines 17 to 24, inclusive		339,859.06
26. Loss according to books		143,666.49

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal to January 31, 1926.

Kind of business: Manufacture of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,556,864.41
2. Inventory at beginning of year-----	\$888,640.22	
*3. Merchandise bought for sale-----	28,658.05	
*4. Salaries and wages, exclusive of compensation of officers-----	166,730.06	
*5. Material and supplies (cost of manufacturing)-----	1,524,255.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2,598,279.20	
7. Less inventory at end of year-----	1,077,853.57	
8. Cost of goods sold-----		1,510,925.63
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		45,938.78
10. Income from interest-----	\$1,805.50	
11. Income from rent-----	267.98	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	5,180.69	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		7,344.23
16. Total of Items 9 to 14, inclusive-----		53,283.01
17. Compensation of officers-----	\$81,999.90	
18. Rent paid-----		
19. Repairs-----	129,298.18	
20. Interest paid-----	20,349.49	
21. Taxes paid-----	71,487.79	
22. Bad debts-----	4,281.77	
23. Depreciation and depletion-----	62,767.10	
24. All other deductions-----	181,962.77	
25. Total of all other expenses, lines 17 to 24, inclusive-----		452,147.01
26. Loss according to books-----		398,864.00

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal to January 31, 1925.

Kind of business: Manufacture of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,548,081.29
2. Inventory at beginning of year-----	\$77,875.95	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	176,865.74	
*5. Material and supplies (cost of manufacturing)-----	1,508,556.61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,763,298.30	
7. Less inventory at end of year-----	868,640.22	
8. Cost of goods sold-----		894,658.08
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		648,423.21
10. Income from interest-----	\$2,582.72	
11. Income from rent-----	1,868.92	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	6,069.11	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		10,520.75
16. Total of Items 9 to 14, inclusive-----		658,943.96
17. Compensation of officers-----	\$28,266.60	
18. Rent paid-----		
19. Repairs-----	212,656.82	
20. Interest paid-----	77,286.34	
21. Taxes paid-----	41,206.02	
22. Bad debts-----	4,979.28	
23. Depreciation and depletion-----	114,147.55	
24. All other deductions-----	68,788.36	
25. Total of all other expenses, lines 17 to 24, inclusive-----		542,325.95
26. Profit according to books-----		116,618.01

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, to January 31, 1924.

Kind of business: Manufacture of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,711,654.71
2. Inventory at beginning of year-----	\$895,952.83	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	75,584.03	
*5. Material and supplies (cost of manufacturing)-----	873,374.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,344,911.69	
7. Less inventory at end of year-----	77,875.95	
8. Cost of goods sold-----		1,267,035.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		444,618.97
10. Income from interest-----	\$1,080.02	
11. Income from rent-----	4,951.18	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	9.50	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		6,049.70
16. Total of items 9 to 14, inclusive-----		450,668.67
17. Compensation of officers-----	\$18,333.26	
18. Rent paid-----		
19. Repairs-----	51,606.75	
20. Interest paid-----	6,235.38	
21. Taxes paid-----	34,047.41	
22. Bad debts-----	1,858.40	
23. Depreciation and depletion-----	35,251.56	
24. All other deductions-----	46,104.61	
25. Total of all other expenses, lines 17 to 24, inclusive-----		193,487.37
26. Profit according to books-----		257,231.80

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: Fiscal to January 31, 1923.

Kind of business: Manufacture of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$650,846.09
2. Inventory at beginning of year-----	\$171,469.23	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	60,842.84	
*5. Material and supplies (cost of manufacturing)-----	578,422.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	805,735.00	
7. Less inventory at end of year-----	395,925.83	
8. Cost of goods sold-----		409,782.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		241,063.92
10. Income from interest-----		
11. Income from rent-----	\$2,144.20	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	7.20	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		2,151.40
16. Total of items 9 to 14, inclusive-----		243,215.32
17. Compensation of officers-----	\$17,127.50	
18. Rent paid-----		
19. Repairs-----	39,854.87	
20. Interest paid-----	5,791.40	
21. Taxes paid-----	34,119.88	
22. Bad debts-----	675.36	
23. Depreciation and depletion-----	36,249.83	
24. All other deductions-----	436,698.67	
25. Total of all other expenses, lines 17 to 24, inclusive-----		570,517.01
26. Loss according to books-----		327,301.69

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments.

Year: Fiscal to January 31, 1922.

Kind of business: Manufacture of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances		\$934,681.44
2. Inventory at beginning of year	\$765,212.88	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	558,276.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,318,489.06	
7. Less inventory at end of year	171,469.28	
8. Cost of goods sold		1,147,019.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8		212,388.89
10. Income from interest	\$7,604.79	
11. Income from rent	1,140.18	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		8,744.92
16. Total of items 9 to 14, inclusive		208,598.47
17. Compensation of officers	\$20,169.25	
18. Rent paid		
19. Repairs	37,089.17	
20. Interest paid	24,680.54	
21. Taxes paid	48,835.41	
22. Bad debts	3,932.00	
23. Depreciation and depletion	80,121.58	
24. All other deductions	28,808.98	
25. Total of all other expenses, lines 17 to 24, inclusive		201,680.83
26. Loss according to books		405,280.30

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments.

## MERRIMAC CHEMICAL CO., BOSTON, MASS.

Year: 1928.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,144,608.84
2. Inventory at beginning of year	\$1,126,450.81	
*3. Merchandise bought for sale	3,467,395.78	
*4. Salaries and wages exclusive of compensation of officers	409,862.97	
*5. Material and supplies (cost of manufacturing)	834,889.40	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	5,838,098.96	
7. Less inventory at end of year	1,084,125.92	
8. Cost of goods sold		4,258,973.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,890,695.80
10. Income from interest	\$13,073.15	
11. Income from rent	6,229.68	
12. Income from dividends	2,094.80	
13. Profit from sale of capital assets	4,594.05	
14. All other income	56,404.82	
15. Total of all other income items 10, 11, 12, 13, and 14		82,396.50
16. Total of items 9 to 14, inclusive		1,973,092.30
17. Compensation of officers	\$66,200.00	
18. Rent paid		
19. Repairs	381,167.40	
20. Interest paid	8,765.58	
21. Taxes paid	123,999.88	
22. Bad debts	7,961.41	
23. Depreciation and depletion	480,856.88	
24. All other deductions	605,964.64	
25. Total of all other expenses, lines 17 to 24, inclusive		1,624,914.74
26. Profit according to books		348,177.56

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing, less returns and allowances		\$5,756,470.40
2. Inventory at beginning of year	\$1,244,342.05	
*3. Merchandise bought for sale	2,974,465.80	
*4. Salaries and wages, exclusive of compensation of officers	351,105.80	
*5. Material and supplies (cost of manufacturing)	408,598.49	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,978,512.14	
7. Less inventory at end of year	1,126,450.81	
8. Cost of goods sold		3,852,061.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,904,409.07
10. Income from interest	\$17,542.00	
11. Income from rent	15,292.65	
12. Income from dividends	1,534.50	
13. Loss from sale of capital assets	81,404.89	
14. All other income	66,803.18	
15. Total of all other income, items 10, 11, 12, 13, and 14		19,708.04
16. Total of items 9 to 14, inclusive		1,924,117.11
17. Compensation of officers	\$60,700.00	
18. Rent paid		
19. Repairs	301,650.06	
20. Interest paid	12.48	
21. Taxes paid	121,961.87	
22. Bad debts	15,024.11	
23. Depreciation and depletion	455,552.38	
24. All other deductions	600,123.10	
25. Total of all other expenses, lines 17 to 24, inclusive		1,555,024.00
26. Profit according to books		369,093.11

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,805,620.14
2. Inventory at beginning of year	\$1,216,211.66	
*3. Merchandise bought for sale	3,172,704.67	
*4. Salaries and wages exclusive of compensation of officers	330,596.75	
*5. Material and supplies (cost of manufacturing)	464,460.55	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,189,973.63	
7. Less inventory at end of year	1,244,342.05	
8. Cost of goods sold		3,945,631.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,859,988.56
10. Income from interest	\$27,840.28	
11. Income from rent	10,748.43	
12. Income from dividends	575.00	
13. Loss from sale of capital assets	48,915.48	
14. All other income	38,393.60	
15. Total of all other income items 10, 11, 12, 13, and 14		34,647.83
16. Total of items 9 to 14, inclusive		1,894,636.39
17. Compensation of officers	\$66,875.00	
18. Rent paid		
19. Repairs	297,288.07	
20. Interest paid	19,411.67	
21. Taxes paid	123,433.40	
22. Bad debts	5,449.27	
23. Depreciation and depletion	456,464.57	
24. All other deductions	588,142.19	
25. Total of all other expenses, lines 17 to 24, inclusive		1,553,514.17
26. Profit according to books		341,122.22

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,133,891.04
2. Inventory at beginning of year.....	\$1,147,342.85	
*3. Merchandise bought for sale.....	2,512,972.72	
*4. Salaries and wages, exclusive of compensation of officers.....	332,930.34	
*5. Material and supplies (cost of manufacturing).....	592,401.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	4,585,647.72	
7. Less inventory at end of year.....	1,216,211.68	
8. Cost of goods sold.....		3,369,436.06
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,768,954.98
10. Income from interest.....	\$22,254.87	
11. Income from rent.....	17,033.42	
12. Income from dividends.....	522.50	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	76,820.69	
15. Total of all other income items 10, 11, 12, 13, and 14.....		116,630.98
16. Total of items 9 to 14, inclusive.....		1,880,585.96
17. Compensation of officers.....	\$62,950.01	
18. Rent paid.....		
19. Repairs.....	280,480.12	
20. Interest paid.....	12,203.88	
21. Taxes paid.....	126,497.25	
22. Bad debts.....	16,345.51	
23. Depreciation and depletion.....	464,412.21	
24. All other deductions.....	577,679.68	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,529,568.66
26. Profit according to books.....		351,017.30

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing Chemists.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,974,995.11
2. Inventory at beginning of year.....	\$1,091,502.80	
*3. Merchandise bought for sale.....	1,638,385.74	
*4. Salaries and wages exclusive of compensation of officers.....	317,276.72	
*5. Material and supplies (cost of manufacturing).....	578,760.54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,625,925.80	
7. Less inventory at end of year.....	1,147,342.85	
8. Cost of goods sold.....		2,478,582.95
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		1,496,412.16
10. Income from interest.....	\$7,458.28	
11. Income from rent.....	22,223.87	
12. Income from dividends.....	8.00	
13. Profit from sale of capital assets.....	1,032.62	
14. All other income.....	48,143.81	
15. Total of all other income items 10, 11, 12, 13, and 14.....		78,866.58
16. Total of items 9 to 14, inclusive.....		1,575,278.69
17. Compensation of officers.....	\$57,250.00	
18. Rent paid.....		
19. Repairs.....	267,867.55	
20. Interest paid.....	583.83	
21. Taxes paid.....	123,183.45	
22. Bad debts.....	3,608.64	
23. Depreciation and depletion.....	477,904.94	
24. All other deductions.....	408,618.77	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,335,961.68
26. Profit according to books.....		239,317.01

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5,002,071.87
2. Inventory at beginning of year-----	\$807,003.18	
*3. Merchandise bought for sale-----	2,198,471.92	
*4. Salaries and wages exclusive of compensation of officers-----	874,949.16	
*5. Material and supplies (cost of manufacturing)-----	638,618.57	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies-----	4,017,037.78	
7. Less inventory at end of year-----	1,091,502.80	
8. Cost of goods sold-----		2,925,534.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,076,536.89
10. Income from interest-----	\$7,506.51	
11. Income from rent-----	16,445.59	
12. Income from dividends-----	10,508.00	
13. Profit from sale of capital assets-----	10,287.00	
14. All other income-----	21,631.27	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		66,378.37
16. Total of items 9 to 14, inclusive-----		2,142,914.76
17. Compensation of officers-----	\$70,692.35	
18. Rent paid-----		
19. Repairs-----	298,187.40	
20. Interest paid-----		
21. Taxes paid-----	119,728.05	
22. Bad debts-----	13,658.74	
23. Depreciation and depletion-----	504,344.04	
24. All other deductions-----	513,661.29	
25. Total of all other expenses, line 17 to 24, inclusive-----		1,520,271.87
26. Profit according to books-----		622,642.89

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4,578,731.84
2. Inventory at beginning of year-----	\$829,804.31	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----	285,929.28	
*5. Material and supplies (cost of manufacturing)-----	2,246,096.67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	3,361,830.26	
7. Less inventory at end of year-----	807,003.13	
8. Cost of goods sold-----		2,554,827.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,018,904.71
10. Income from interest-----	\$9,927.14	
11. Income from rent-----	5,378.83	
12. Income from dividends-----	8.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	7,822.80	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		23,136.27
16. Total of items 9 to 14, inclusive-----		2,042,040.98
17. Compensation of officers-----	\$77,001.96	
18. Rent paid-----		
19. Repairs-----	283,881.29	
20. Interest paid-----	2,130.50	
21. Taxes paid-----	131,541.23	
22. Bad debts-----	690.72	
23. Depreciation and depletion-----	469,194.55	
24. All other deductions-----	470,899.89	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,435,340.14
26. Profit according to books-----		606,700.84

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## MONSANTO CHEMICAL WORKS, ST. LOUIS, MO.

Year: 1928.

Kind of business: Manufacturers of chemicals.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$6,187,188.48
2. Inventory at beginning of year.....	\$1,821,182.00	
*3. Merchandise bought for sale.....	528,468.61	
*4. Salaries and wages exclusive of compensation of officers.....	1,566,970.76	
*5. Material and supplies (cost of manufacturing).....	1,700,784.47	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	5,117,405.84	
7. Less inventory at end of year.....	1,223,757.01	
8. Cost of goods sold.....		3,893,647.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,293,540.55
10. Income from interest.....	\$46,772.55	
11. Income from royalties.....	15,277.38	
12. Income from dividends.....	None.	
13. Profit or loss from sale of capital assets.....	None.	
14. All other income.....	214,872.13	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		276,922.00
16. Total of items 9 to 14, inclusive.....		2,570,462.61
17. Compensation of officers.....	\$108,571.35	
18. Rent paid.....	None.	
19. Repairs.....	476,251.04	
20. Interest paid.....	184,620.73	
21. Taxes paid.....	38,783.67	
22. Bad debts.....	3,616.80	
23. Depreciation and depletion.....	371,681.43	
24. All other deductions.....	291,442.90	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,424,918.82
26. Profit according to books.....		1,145,543.79

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Chemical manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,553,101.41
2. Inventory at beginning of year.....	\$1,579,073.15	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	3,866,963.74	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	4,946,036.89	
7. Less inventory at end of year.....	1,321,182.00	
8. Cost of goods sold.....		3,624,854.89
9. Difference between gross sales and cost of goods sold (item 1 less item 8).....		1,928,246.52
10. Income from interest.....	\$16,197.88	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	223,688.53	
15. Total of all other income (items 10, 11, 12, 13, and 14).....		241,880.41
16. Total of items 9 to 14, inclusive.....		2,170,132.93
17. Compensation of officers.....	\$96,575.41	
18. Rent paid.....		
19. Repairs.....	406,533.49	
20. Interest paid.....	194,705.01	
21. Taxes paid.....	40,882.25	
22. Bad debts.....	7,163.88	
23. Depreciation and depletion.....	307,896.59	
24. All other deductions.....	361,249.39	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,414,511.02
26. Profit according to books.....		755,621.01

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Chemical manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,000,159.44
2. Inventory at beginning of year.....	\$1,832,044.77	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	3,797,614.94	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies...	5,129,659.71	
7. Less inventory at end of year.....	1,579,073.15	
8. Cost of goods sold.....		3,550,586.56
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,539,572.88
10. Income from interest.....	\$8,924.28	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	18,900.03	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		24,824.32
16. Total of items 9 to 14, inclusive.....		1,564,397.20
17. Compensation of officers.....	\$101,700.00	
18. Rent paid.....		
19. Repairs.....	414,381.76	
20. Interest paid.....	203,316.87	
21. Taxes paid.....	40,839.11	
22. Bad debts.....	4,000.00	
23. Depreciation and depletion.....	275,369.20	
24. All other deductions.....	123,284.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,162,989.94
26. Profit according to books.....		401,407.26

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Chemical manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,002,273.35
2. Inventory at beginning of year.....	\$1,233,634.63	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, (exclusive of compensation of officers.....	434,499.70	
*5. Material and supplies (cost of manufacturing).....	3,193,644.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies...	4,861,778.55	
7. Less inventory at end of year.....	1,332,044.77	
8. Cost of goods sold.....		3,529,733.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,472,539.57
10. Income from interest.....	\$13,781.67	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	228,354.83	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		242,136.50
16. Total of items 9 to 14, inclusive.....		1,714,676.07
17. Compensation of officers.....	\$78,700.00	
18. Rent paid.....		
19. Repairs.....	467,382.28	
20. Interest paid.....	196,247.64	
21. Taxes paid.....	34,156.25	
22. Bad debts.....	2,600.00	
23. Depreciation and depletion.....	247,474.65	
24. All other deductions.....	326,771.44	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,353,332.26
26. Profit according to books.....		861,343.81

\* Item 5 can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Chemical manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,045,461.21
2. Inventory at beginning of year	\$1,228,351.97	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	703,359.52	
*5. Material and supplies (cost of manufacturing)	1,982,854.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,884,565.60	
7. Less inventory at end of year	1,233,634.63	
8. Cost of goods sold		2,630,930.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,414,530.24
10. Income from interest	\$9,124.77	
11. Income from rent	2,196.61	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	181,672.37	
15. Total of all other income, items 10, 11, 12, 13, and 14		192,993.75
16. Total of items 9 to 14, inclusive		1,607,523.99
17. Compensation of officers	\$58,800.00	
18. Rent paid		
19. Repairs	302,845.45	
20. Interest paid	145,889.04	
21. Taxes paid	33,204.64	
22. Bad debts	4,624.33	
23. Depreciation and depletion	199,500.72	
24. All other deductions	581,329.15	
25. Total of all other expenses, lines 17 to 24, inclusive		1,326,193.38
26. Profit according to books		281,330.61

\* Item 5 can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Chemical manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,972,241.82
2. Inventory at beginning of year	\$1,392,198.32	
*3. Merchandise bought for sale	1,276,241.76	
*4. Salaries and wages, exclusive of compensation of officers	622,697.02	
*5. Material and supplies (cost of manufacturing)	475,758.64	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,766,895.74	
7. Less inventory at end of year	1,228,351.97	
8. Cost of goods sold		2,538,543.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,433,698.05
10. Income from interest	\$10,368.75	
11. Income from rent	1,867.21	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	44,613.13	
15. Total of all other income, items 10, 11, 12, 13, and 14		56,849.09
16. Total of items 9 to 14, inclusive		1,490,547.14
17. Compensation of officers	\$58,800.00	
18. Rent paid		
19. Repairs	268,605.27	
20. Interest paid	184,222.28	
21. Taxes paid	32,269.77	
22. Bad debts	9,357.18	
23. Depreciation and depletion	176,326.61	
24. All other deductions	660,395.96	
25. Total of all other expenses, lines 17 to 24, inclusive		1,390,077.07
26. Profit according to books		100,470.07

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Chemical manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,686,319.79
2. Inventory at beginning of year-----	\$1,759,929.24	
*3. Merchandise bought for sale-----	1,429,153.48	
*4. Salaries and wages, exclusive of compensation of officers-----	529,746.75	
*5. Material and supplies (cost of manufacturing)-----	313,037.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	4,081,866.66	
7. Less inventory at end of year-----	1,892,198.32	
8. Cost of goods sold-----		2,639,668.34
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,046,651.45
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$60,047.84	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		60,047.84
16. Total of items 9 to 14, inclusive-----		1,106,699.29
17. Compensation of officers-----	\$50,900.00	
18. Rent paid-----		
19. Repairs-----	231,869.98	
20. Interest paid-----	209,802.22	
21. Taxes paid-----	33,512.19	
22. Bad debts-----	571.52	
23. Depreciation and depletion-----	212,492.92	
24. All other deductions-----	315,024.84	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,054,173.77
26. Profit according to books-----		52,525.52

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## MOTOR MILL CO. (INC.), SEATTLE, WASH.

Year: 1928.

Kind of business: Shingles.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$193,721.89
2. Inventory at beginning of year-----	\$13,893.46	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----	68,392.33	
*5. Material and supplies (cost of manufacturing)-----	122,481.73	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies--	204,267.52	
7. Less inventory at end of year-----	18,693.77	
8. Cost of goods sold-----		190,573.75
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,148.14
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$8.20	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		8.20
16. Total of items 9 to 14, inclusive-----		3,156.34
17. Compensation of officers-----		
18. Rent paid-----	\$375.00	
19. Repairs-----	5,364.45	
20. Interest paid-----	3,143.11	
21. Taxes paid-----	1,751.09	
22. Bad debts-----	6.55	
23. Depreciation and depletion-----	3,000.00	
24. All other deductions-----	5,091.42	
25. Total of all other expenses, lines 17 to 24, inclusive-----		18,731.62
26. Loss according to books-----		15,575.28

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies.

Year: 1927.

Kind of business: Shingle manufacture.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$212,659.63
2. Inventory at beginning of year.....	\$4,947.09	
3. Merchandise bought for sale.....	227.89	
4. Salaries and wages exclusive of compensation of officers.....	75,905.00	
5. Material and supplies (cost of manufacturing).....	120,894.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	210,774.76	
7. Less inventory at end of year.....	18,998.46	
8. Cost of goods sold.....		197,881.36
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		15,278.33
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$1,184.07	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1,184.07
16. Total of items 9 to 14, inclusive.....		16,462.40
17. Compensation of officers.....		
18. Rent paid.....	\$375.00	
19. Repairs.....	5,183.67	
20. Interest paid.....	3,473.10	
21. Taxes paid.....	1,534.04	
22. Bad debts.....	51.30	
23. Depreciation and depletion.....	3,000.00	
24. All other deductions.....	5,781.55	
25. Total of all other expenses, lines 17 to 24, inclusive.....		19,376.56
26. Loss according to books.....		2,917.16

Year: 1926.

Kind of business: Shingle manufacture.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$217,262.92
2. Inventory at beginning of year.....	\$17,102.76	
*3. Merchandise bought for sale.....	243.70	
*4. Salaries and wages exclusive of compensation of officers.....	75,156.00	
*5. Material and supplies (cost of manufacturing).....	125,899.82	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	218,402.28	
7. Less inventory at end of year.....	4,947.09	
8. Cost of goods sold.....		213,455.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,807.73
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$1,051.84	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1,051.84
16. Total of items 9 to 14, inclusive.....		4,859.57
17. Compensation of officers.....		
18. Rent paid.....	\$375.00	
19. Repairs.....	4,516.20	
20. Interest paid.....	3,428.17	
21. Taxes paid.....	2,344.24	
22. Bad debts.....	661.57	
23. Depreciation and depletion.....	3,000.00	
24. All other deductions.....	6,369.93	
25. Total of all other expenses, lines 17 to 24, inclusive.....		20,695.11
26. Loss according to books.....		15,835.54

\* Shingles are the only product.

Year: 1925.

Kind of business: Shingle manufacture.

1. Gross sales from trading or manufacturing less returns and allowances		\$282,002.62
2. Inventory at beginning of year	\$7,789.56	
*3. Merchandise bought for sale	13.65	
*4. Salaries and wages, exclusive of compensation of officers	81,170.07	
*5. Material and supplies (cost of manufacturing)	184,786.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	273,759.24	
7. Less inventory at end of year	17,102.76	
8. Cost of goods sold		256,656.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8		25,346.14
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$1,545.19	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,545.19
16. Total of items 9 to 14, inclusive		26,891.33
17. Compensation of officers		
18. Rent paid	\$375.00	
19. Repairs	5,189.78	
20. Interest paid	4,671.15	
21. Taxes paid	1,903.08	
22. Bad debts	70.00	
23. Depreciation and depletion	3,000.00	
24. All other deductions	7,858.88	
25. Total of all other expenses, lines 17 to 24, inclusive		23,067.40
26. Profit or loss according to books		3,823.93

\*Shingles are the only product.

Year: 1924.

Kind of business: Shingle manufacture.

1. Gross sales from trading or manufacturing less returns and allowances		\$254,381.25
2. Inventory at beginning of year	\$12,777.85	
*3. Merchandise bought for sale	264.86	
*4. Salaries and wages exclusive of compensation of officers	75,783.17	
*5. Material and supplies (cost of manufacturing)	153,225.71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	242,001.59	
7. Less inventory at end of year	7,789.56	
8. Cost of goods sold		234,212.03
9. Difference between gross sales and cost of goods sold, item 1 less item 8		20,169.22
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		20,169.22
17. Compensation of officers in No. 4		
18. Rent paid	\$75.00	
19. Repairs	8,618.77	
20. Interest paid	5,380.10	
21. Taxes paid	1,714.10	
22. Bad debts	11,047.66	
23. Depreciation and depletion	3,000.00	
24. All other deductions	6,104.45	
25. Total of all other expenses, lines 17 to 24, inclusive		35,940.08
26. Loss according to books		15,770.86

\*Shingles are the only product.

Year: 1923.

Kind of business: Shingle manufacture.

1. Gross sales from trading or manufacturing less return and allowances		\$255,001.04
2. Inventory at beginning of year	\$44,195.40	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	65,776.14	
*5. Material and supplies (cost of manufacturing)	150,198.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	260,169.90	
7. Less inventory at end of year	12,777.85	
8. Cost of goods sold		256,392.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,300.11
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		1,300.11
17. Compensation of officers in No. 4		
18. Rent paid		
19. Repairs	\$2,827.19	
20. Interest paid	5,739.80	
21. Taxes paid	2,344.43	
22. Bad debts		
23. Depreciation and depletion	8,000.00	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		18,911.42
26. Loss according to books		15,211.53

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Shingles are the only product.

Year: 1922.

Kind of business: Shingle manufacture. Organized 1922.

1. Gross sales from trading or manufacturing less returns and allowances		\$219,248.45
2. Inventory at beginning of year	None.	
*3. Merchandise bought for sale	\$55.25	
*4. Salaries and wages exclusive of compensation of officers	54,771.87	
*5. Material and supplies (cost of manufacturing)	198,827.52	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	253,154.64	
7. Less inventory at end of year	44,195.40	
8. Cost of goods sold		208,959.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8		10,289.21
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		10,289.21
17. Compensation of officers	\$4,800.00	
18. Rent paid		
19. Repairs		
20. Interest paid	5,190.46	
21. Taxes paid	382.68	
22. Bad debts		
23. Depreciation and depletion	2,393.75	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		12,766.89
26. Loss according to books		2,477.68

\* Shingles are the only product.

## MUTUAL CHEMICAL CO. OF AMERICA, NEW YORK, N. Y.

Year: Calendar, 1928.

Kind of business: Manufacture of chemicals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,970,264.33
2. Inventory at beginning of year-----	\$1,105,626.08	
*3. Merchandise bought for sale-----	2,757,028.89	
*4. Salaries and wages, exclusive of compensation of officers-----	751,006.76	
*5. Material and supplies (cost of manufacturing)-----	34,548.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	4,648,210.13	
7. Less inventory at end of year-----	1,286,401.06	
8. Cost of goods sold-----		3,361,809.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		608,455.26
10. Income from interest-----	\$30,534.33	
11. Income from rent-----	64.50	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	1,600.25	
14. All other income-----	20,281.48	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		58,330.06
16. Total of items 9 to 14, inclusive-----		666,785.32
17. Compensation of officers-----	\$56,900.08	
18. Rent paid-----	11,779.76	
19. Repairs-----	117,307.45	
20. Interest paid-----		
21. Taxes paid-----	50,795.61	
22. Bad debts-----	49,726.24	
23. Depreciation and depletion-----	129,805.02	
24. All other deductions-----	163,912.51	
25. Total of all other expenses, lines 17 to 24, inclusive-----		580,231.67
26. Profit according to books-----		86,553.65

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1927.

Kind of business: Manufacture of chemicals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,133,142.62
2. Inventory at beginning of year-----	\$1,031,047.62	
*3. Merchandise bought for sale-----	1,902,135.27	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	667,070.55	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	3,601,153.44	
7. Less inventory at end of year-----	1,105,626.03	
8. Cost of goods sold-----		2,495,527.41
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		637,615.21
10. Income from interest-----	\$56,427.50	
11. Income from rent-----	78.00	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	95,633.86	
14. All other income-----	14,809.53	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		166,948.78
16. Total of items 9 to 14, inclusive-----		804,563.99
17. Compensation of officers-----	\$53,150.00	
18. Rent paid-----	8,300.04	
19. Repairs-----	232,979.62	
20. Interest paid-----	15,001.02	
21. Taxes paid-----	71,076.77	
22. Bad debts-----	8,454.90	
23. Depreciation and depletion-----	132,967.36	
24. All other deductions-----	184,131.61	
25. Total of all other expenses, lines 17 to 24, inclusive-----		706,001.32
26. Profit according to books-----		98,502.67

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1926.

Kind of business: Manufacture chemicals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3, 109, 862. 94
2. Inventory at beginning of year-----	\$1, 287, 866. 10	
*3. Merchandise bought for sale-----	1, 258, 666. 14	
*4. Salaries and wages, exclusive of compensation of officers-----	521, 486. 94	
*5. Material and supplies (cost of manufacturing)-----	414, 407. 21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	3, 482, 876. 39	
7. Less inventory at end of year-----	1, 031, 947. 62	
8. Cost of goods sold-----		2, 450, 428. 77
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		658, 994. 17
10. Income from interest-----	\$66, 141. 40	
11. Income from rent-----	91. 50	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	9, 211. 42	
14. All other income-----	24, 798. 16	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		100, 242. 48
16. Total of items 9 to 14, inclusive-----		759, 176. 65
17. Compensation of officers-----	\$53, 150. 00	
18. Rent paid-----	11, 680. 04	
19. Repairs-----	203, 712. 02	
20. Interest paid-----	736. 35	
21. Taxes paid-----	187, 975. 22	
22. Bad debts-----	8, 204. 04	
23. Depreciation and depletion-----	114, 867. 47	
24. All other deductions-----	132, 254. 03	
25. Total of all other expenses, lines 17 to 24, inclusive-----		712, 579. 17
26. Profit or loss according to books-----		46, 597. 48

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing chemicals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 935, 056. 33
2. Inventory at beginning of year-----	\$1, 357, 782. 32	
*3. Merchandise bought for sale-----	None.	
*4. Salaries and wages, exclusive of compensation of officers-----	490, 516. 74	
*5. Material and supplies (cost of manufacturing)-----	1, 638, 045. 36	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	3, 486, 944. 42	
7. Less inventory at end of year-----	1, 287, 866. 10	
8. Cost of goods sold-----		2, 199, 078. 32
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		735, 978. 01
10. Income from interest-----	\$44, 671. 97	
11. Income from rent-----	78. 00	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	8, 872. 85	
14. All other income-----	210, 974. 86	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		264, 097. 68
16. Total of items 9 to 14, inclusive-----		1, 000, 075. 69
17. Compensation of officers-----	\$58, 700. 00	
18. Rent paid-----	11, 523. 88	
19. Repairs-----	202, 413. 46	
20. Interest paid-----	600. 00	
21. Taxes paid-----	42, 017. 46	
22. Bad debts-----	142. 60	
23. Depreciation and depletion-----	183, 212. 48	
24. All other deductions-----	225, 373. 37	
25. Total of all other expenses, lines 17 to 24, inclusive-----		723, 983. 25
26. Profit according to books-----		276, 092. 44

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing chemicals.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,060,298.37
2. Inventory at beginning of year.....	\$1,287,760.88	
*3. Merchandise bought for sale.....	None.	
*4. Salaries and wages, exclusive of compensation of officers.....	518,467.55	
*5. Material and supplies (cost of manufacturing).....	1,761,866.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,548,095.22	
7. Less inventory at end of year.....	1,357,782.32	
8. Cost of goods sold.....		2,190,312.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		869,985.67
10. Income from interest.....	\$51,924.20	
11. Income from rent.....	64.50	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	21,787.10	
14. All other income.....	47,532.85	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		121,258.15
16. Total of items 9 to 14, inclusive.....		991,243.82
17. Compensation of officers.....	\$58,700.00	
18. Rent paid.....	11,811.56	
19. Repairs.....	182,916.48	
20. Interest paid.....	8,578.21	
21. Taxes paid.....	48,687.54	
22. Bad debts.....	7,437.47	
23. Depreciation and depletion.....	124,206.55	
24. All other deductions.....	816,828.07	
25. Total of all other expenses, lines 17 to 24, inclusive.....		749,165.86
26. Profit according to books.....		242,077.96

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments, based upon kind of goods manufactured. Difference between opening inventory above and closing inventory for 1923 is due to the elimination of Mapex Formula & Peruvian Guano Co., whose inventory, \$540,863.68, was not taken in computation for this year.

Year: 1923.

Kind of business: Manufacturing chemicals.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$4,696,800.66
2. Inventory at beginning of year.....	\$1,686,586.28	
*3. Merchandise bought for sale.....	6,720.82	
*4. Salaries and wages, exclusive of compensation of officers.....	755,951.00	
*5. Material and supplies (cost of manufacturing).....	2,722,307.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	5,171,545.96	
7. Less inventory at end of year.....	1,808,624.54	
8. Cost of goods sold.....		3,362,921.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,333,879.24
10. Income from interest.....	\$34,103.99	
11. Income from rent.....	69.00	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	431.56	
14. All other income.....	133,860.50	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		167,610.93
16. Total of items 9 to 14, inclusive.....		1,501,490.17
17. Compensation of officers.....	\$66,639.74	
18. Rent paid.....	19,160.12	
19. Repairs.....	230,140.82	
20. Interest paid.....	8,689.20	
21. Taxes paid.....	49,872.44	
22. Bad debts.....	9,455.16	
23. Depreciation and depletion.....	252,761.84	
24. All other deductions.....	339,232.82	
25. Total of all other expenses, lines 17 to 24, inclusive.....		975,951.64
26. Profit according to books.....		525,538.53

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,515,595.70
2. Inventory at beginning of year	\$1,755,625.08	
*3. Merchandise bought for sale	16,195.48	
*4. Salaries and wages, exclusive of compensation of officers	583,408.36	
*5. Material and supplies (cost of manufacturing)	2,183,916.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,539,145.10	
7. Less inventory at end of year	1,680,566.28	
8. Cost of goods sold		2,852,578.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,663,016.88
10. Income from interest	\$27,661.77	
11. Income from rent	590.50	
12. Income from dividends		
13. Profit from sale of capital assets	10,652.79	
14. All other income	184,059.49	
15. Total of all other income, items 10, 11, 12, 13, and 14		222,964.55
16. Total of items 9 to 14, inclusive		1,885,981.43
17. Compensation of officers	\$100,784.75	
18. Rent paid	20,005.15	
19. Repairs	180,972.18	
20. Interest paid	7,829.85	
21. Taxes paid	53,958.45	
22. Bad debts	8,007.90	
23. Depreciation and depletion	243,225.04	
24. All other deductions	389,313.25	
25. Total of all other expenses, lines 17 to 24, inclusive		1,004,097.47
26. Profit according to books		881,883.96

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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## NATIONAL SPUN SILK CO., NEW BEDFORD, MASS.

Year: Fiscal September 30, 1928.

Kind of business: Silk mill.

1. Gross sales from trading or manufacturing, less returns and allowances	-----	-----
2. Inventory at beginning of year	-----	\$4, 874, 006. 23
*3. Merchandise bought for sale	-----	-----
*4. Salaries and wages, exclusive of compensation of officers	-----	-----
*5. Material and supplies (cost of manufacturing)	-----	-----
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	-----
7. Less inventory at end of year	-----	3, 667, 137. 19
8. Cost of goods sold	-----	-----
9. Difference between gross sales and cost of goods sold, item 1 less item 8	-----	-----
10. Income from interest	-----	-----
11. Income from rent	-----	-----
12. Income from dividends	-----	-----
13. Profit or loss from sale of capital assets	-----	-----
14. All other income	-----	-----
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	-----
16. Total of items 9 to 14, inclusive	-----	-----
17. Compensation of officers	-----	-----
18. Rent paid	-----	-----
19. Repairs	-----	-----
20. Interest paid	-----	-----
21. Taxes paid	-----	-----
22. Bad debts	-----	-----
23. Depreciation and depletion	-----	-----
24. All other deductions	-----	-----
25. Total of all other expenses, lines 17 to 24, inclusive	-----	-----
26. Profit or loss according to books	-----	-----

\* Income consolidated with Klots Throwing Co., of New York, N. Y., and there is no information available to permit of a segregation.

Year: Fiscal, September 30, 1927.

Kind of business: Silk mill.

1. Gross sales from trading or manufacturing less returns and allowances	-----	-----
2. Inventory at beginning of year	-----	\$5, 436, 773. 31
*3. Merchandise bought for sale	-----	-----
*4. Salaries and wages, exclusive of compensation of officers	-----	-----
*5. Material and supplies (cost of manufacturing)	-----	-----
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	-----
7. Less inventory at end of year	-----	4, 874, 066. 23
8. Cost of goods sold	-----	-----
9. Difference between gross sales and cost of goods sold, item 1 less item 8	-----	-----
10. Income from interest	-----	-----
11. Income from rent	-----	-----
12. Income from dividends	-----	-----
13. Profit or loss from sale of capital assets	-----	-----
14. All other income	-----	-----
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	-----
16. Total of items 9 to 14, inclusive	-----	-----
17. Compensation of officers	-----	-----
18. Rent paid	-----	-----
19. Repairs	-----	-----
20. Interest paid	-----	-----
21. Taxes paid	-----	-----
22. Bad debts	-----	-----
23. Depreciation and depletion	-----	-----
24. All other deductions	-----	-----
25. Total of all other expenses, lines 17 to 24, inclusive	-----	-----
26. Profit or loss according to books	-----	-----

\* Income consolidated with Klots Throwing Co., of New York, N. Y., and there is no information available to permit of a segregation.

Year: Fiscal, September 30, 1926.

Kind of business: Silk mill.

1. Gross sales from trading or manufacturing less returns and allowances	
2. Inventory at beginning of year	\$2,281,182.42
*3. Merchandise bought for sale	
*4. Salaries and wages, exclusive of compensation of officers	
*5. Material and supplies (cost of manufacturing)	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	
7. Less inventory at end of year	5,486,773.81
8. Cost of goods sold	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	
10. Income from interest	
11. Income from rent	
12. Income from dividends	
13. Profit or loss from sale of capital assets	
14. All other income	
15. Total of all other income, items 10, 11, 12, 13, and 14	
16. Total of items 9 to 14, inclusive	
17. Compensation of officers	
18. Rent paid	
19. Repairs	
20. Interest paid	
21. Taxes paid	
22. Bad debts	
23. Depreciation and depletion	
24. All other deductions	
25. Total of all other expenses, lines 17 to 24, inclusive	
26. Profit or loss according to books	

\* Income consolidated with Klots Throwing Co., of New York, N. Y., and there is no information available to permit of a segregation.

Year: Fiscal, September 30, 1925.

Kind of business: Silk mill.

1. Gross sales from trading or manufacturing less returns and allowances	
2. Inventory at beginning of year	\$1,239,404.85
*3. Merchandise bought for sale	
*4. Salaries and wages, exclusive of compensation of officers	
*5. Material and supplies (cost of manufacturing)	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	
7. Less inventory at end of year	2,281,132.42
8. Cost of goods sold	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	
10. Income from interest	
11. Income from rent	
12. Income from dividends	
13. Profit or loss from sale of capital assets	
14. All other income	
15. Total of all other income, items 10, 11, 12, 13, and 14	
16. Total of items 9 to 14, inclusive	
17. Compensation of officers	
18. Rent paid	
19. Repairs	
20. Interest paid	
21. Taxes paid	
22. Bad debts	
23. Depreciation and depletion	
24. All other deductions	
25. Total of all other expenses, lines 17 to 24, inclusive	
26. Profit or loss according to books	

\* Income consolidated with Klots Throwing Co., of New York, N. Y., and there is no information available to permit of a segregation.

Year: Fiscal, September 30, 1924.

Kind of business: Silk mill.

1. Gross sales from trading or manufacturing less returns and allowances	-----	
2. Inventory at beginning of year	-----	\$857,588.79
*3. Merchandise bought for sale	-----	
*4. Salaries and wages, exclusive of compensation of officers	-----	
*5. Material and supplies (cost of manufacturing)	-----	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	
7. Less inventory at end of year	-----	1,289,461.85
8. Cost of goods sold	-----	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	-----	
10. Income from interest	-----	
11. Income from rent	-----	
12. Income from dividends	-----	
13. Profit or loss from sale of capital assets	-----	
14. All other income	-----	
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	
16. Total of items 9 to 14, inclusive	-----	
17. Compensation of officers	-----	
18. Rent paid	-----	
19. Repairs	-----	
20. Interest paid	-----	
21. Taxes paid	-----	
22. Bad debts	-----	
23. Depreciation and depletion	-----	
24. All other deductions	-----	
25. Total of all other expenses, lines 17 to 24, inclusive	-----	
26. Profit or loss according to books	-----	

\* Income consolidated with Klots Throwing Co., of New York, N. Y., and there is no information available to permit of a segregation.

Year: Fiscal, September 30, 1923.

Kind of business: Silk mill.

1. Gross sales from trading or manufacturing less returns and allowances	-----	
2. Inventory at beginning of year	-----	\$345,178.50
*3. Merchandise bought for sale	-----	
*4. Salaries and wages, exclusive of compensation of officers	-----	
*5. Material and supplies (cost of manufacturing)	-----	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	
7. Less inventory at end of year	-----	957,588.79
8. Cost of goods sold	-----	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	-----	
10. Income from interest	-----	
11. Income from rent	-----	
12. Income from dividends	-----	
13. Profit or loss from sale of capital assets	-----	
14. All other income	-----	
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	
16. Total of items 9 to 14, inclusive	-----	
17. Compensation of officers	-----	
18. Rent paid	-----	
19. Repairs	-----	
20. Interest paid	-----	
21. Taxes paid	-----	
22. Bad debts	-----	
23. Depreciation and depletion	-----	
24. All other deductions	-----	
25. Total of all other expenses, lines 17 to 24, inclusive	-----	
26. Profit or loss according to books	-----	

\* Income is consolidated with Klots Throwing Co., New York, N. Y., and there is no information available to permit of a segregation.

Year: Fiscal, September 30, 1922.

Kind of business: Silk mill.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,751,880.42
2. Inventory at beginning of year	\$28,392.34	
*3. Merchandise bought for sale	1,300,719.98	
*4. Salaries and wages, exclusive of compensation of officers	857,556.87	
*5. Material and supplies (cost of manufacturing)	473,079.26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,660,648.45	
7. Less inventory at end of year	345,178.50	
8. Cost of goods sold		2,315,469.95
9. Difference between gross sales and cost of goods sold, item 1 less item 8		436,410.47
10. Income from interest	\$2,628.15	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,893.61	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,519.76
16. Total of items 9 to 14, inclusive		441,930.23
17. Compensation of officers	\$20,883.42	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	707.08	
22. Bad debts	5,449.87	
23. Depreciation and depletion		
24. All other deductions	95,118.10	
25. Total of all other expenses, lines 17 to 24, inclusive		122,108.47
26. Profit according to books		319,821.76

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

NAUMKEAG STEAM COTTON CO., SALEM, MASS.

Fiscal year ended November 30, 1928.

Kind of business: Manufacturing cotton sheeting.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,958,505.34
2. Inventory at beginning of year	\$2,678,485.77	
*3. Merchandise bought for sale	2,117,452.57	
*4. Salaries and wages, exclusive of compensation of officers	1,452,065.20	
*5. Material and supplies (cost of manufacturing)	1,651,612.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,900,515.65	
7. Less inventory at end of year	2,324,624.51	
8. Cost of goods sold		5,575,891.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,382,614.20
10. Income from interest	\$10,580.77	
11. Income from rent		
12. Income from dividends	120.00	
13. Loss from sale of capital assets	471.38	
14. All other income	134,956.42	
15. Total of all other income, items 10, 11, 12, 13, and 14		145,185.81
16. Total of items 9 to 14, inclusive		1,527,800.01
17. Compensation of officers	\$24,000.00	
18. Rent paid		
19. Repairs	173,237.62	
20. Interest paid	40,515.85	
21. Taxes paid	201,750.24	
22. Bad debts	558.89	
23. Depreciation and depletion	301,862.07	
24. All other deductions	354,819.37	
25. Total of all other expenses, lines 17 to 24, inclusive		1,126,744.14
26. Profit, according to books		401,115.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended November 30, 1927.

Kind of business: Manufacturers of cotton sheeting.

1. Gross sales from trading or manufacturing less returns and allowances		\$10,222,235.62
2. Inventory at beginning of year	\$1,769,144.23	
*3. Merchandise bought for sale	3,997,388.03	
*4. Salaries and wages, exclusive of compensation of officers	2,388,563.38	
*5. Material and supplies (cost of manufacturing)	2,208,001.89	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10,363,097.53	
7. Less inventory at end of year	2,878,485.77	
8. Cost of goods sold		7,685,211.76
9. Difference between gross sales and cost of goods sold; Item 1 less Item 8		2,537,023.86
10. Income from interest	\$18,102.68	
11. Income from rent	7,065.39	
12. Income from dividends	182.16	
13. Loss from sale of capital assets	3,292.30	
14. All other income	338,112.58	
15. Total of all other income, items 10, 11, 12, 13, and 14		360,170.42
16. Total of items 9 to 14, inclusive		2,897,194.28
17. Compensation of officers	\$21,000.00	
18. Rent paid		
19. Repairs	241,803.36	
20. Interest paid	12,587.51	
21. Taxes paid	186,964.73	
22. Bad debts	17,594.08	
23. Depreciation and depletion	376,987.69	
24. All other deductions	216,715.00	
25. Total of all other expenses, lines 17 to 24, inclusive		1,073,652.32
26. Profit according to books		1,823,541.96

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended November 30, 1926.

Kind of business: Manufacturers of cotton sheeting.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,734,220.87
2. Inventory at beginning of year	\$3,399,519.70	
*3. Merchandise bought for sale	2,931,041.88	
*4. Salaries and wages, exclusive of compensation of officers	1,716,884.35	
*5. Material and supplies (cost of manufacturing)	1,793,462.95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	9,840,908.88	
7. Less inventory at end of year	1,769,144.23	
8. Cost of goods sold		8,071,764.65
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		662,455.72
10. Income from interest	\$13,235.22	
11. Income from rent	124,179.35	
12. Income from dividends	121.44	
13. Loss from sale of capital assets	15,225.42	
14. All other income	257,996.38	
15. Total of all other income, items 10, 11, 12, 13, and 14		380,306.97
16. Total of items 9 to 14, inclusive		1,042,762.69
17. Compensation of officers	\$26,833.33	
18. Rent paid		
19. Repairs	178,058.25	
20. Interest paid	11,183.48	
21. Taxes paid	208,528.06	
22. Bad debts	2,898.24	
23. Depreciation and depletion	255,332.32	
24. All other deductions	96,195.68	
25. Total of all other expenses, lines 17 to 24, inclusive		779,029.26
26. Profit according to books		263,733.43

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended November 30, 1925.

Kind of business: Manufacture of cotton sheeting.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,959,494.45
2. Inventory at beginning of year	\$2,548,226.58	
*3. Merchandise bought for sale	6,201,270.78	
*4. Salaries and wages, exclusive of compensation of officers	1,658,288.00	
*5. Material and supplies (cost of manufacturing)	1,527,757.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10,935,493.21	
7. Less inventory at end of year	3,890,519.70	
8. Cost of goods sold		7,535,973.51
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,423,520.94
10. Income from interest	\$11,536.19	
11. Income from rent	5,676.57	
12. Income from dividends	162.10	
13. Loss from sale of capital assets	964.00	
14. All other income	281,718.83	
15. Total of all other income, items 10, 11, 12, 13, and 14		248,148.75
16. Total of items 9 to 14, inclusive		1,671,669.69
17. Compensation of officers	\$18,500.00	
18. Rent paid		
19. Repairs	178,928.80	
20. Interest paid	48,617.95	
21. Taxes paid	221,474.36	
22. Bad debts	11,514.82	
23. Depreciation and depletion	247,218.00	
24. All other deductions	95,438.48	
25. Total of all other expenses, lines 17 to 24, inclusive		816,685.47
26. Profit according to books		854,984.22

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended November 30, 1924.

Kind of business: Manufacturers of cotton sheetings.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,672,904.63
2. Inventory at beginning of year	\$3,184,070.48	
*3. Merchandise bought for sale	3,846,021.34	
*4. Salaries and wages, exclusive of compensation of officers	1,678,114.07	
*5. Material and supplies (cost of manufacturing)	1,181,598.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	9,840,809.21	
7. Less inventory at end of year	2,548,226.58	
8. Cost of goods sold		7,292,172.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,380,732.00
10. Income from interest	\$15,362.72	
11. Income from rent	7,808.40	
12. Income from dividends	277.44	
13. Loss from sale of capital assets	1,252.80	
14. All other income	252,724.54	
15. Total of all other income, items 10, 11, 12, 13, and 14		274,920.36
16. Total of items 9 to 14, inclusive		1,655,652.36
17. Compensation of officers	\$18,500.00	
18. Rent paid	4,000.00	
19. Repairs	127,310.00	
20. Interest paid	23,778.38	
21. Taxes paid	219,785.18	
22. Bad debts	838.02	
23. Depreciation and depletion	222,786.08	
24. All other deductions	60,654.53	
25. Total of all other expenses, lines 17 to 24, inclusive		683,650.19
26. Profit according to books		972,002.17

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended November 30, 1923.

Kind of business: Cotton manufactures.

1. Gross sales from trading or manufacturing less returns and allowances		\$9,024,893.52
2. Inventory at beginning of year	\$8,689,525.07	
*3. Merchandise bought for sale	8,264,747.28	
*4. Salaries and wages, exclusive of compensation of officers	1,713,074.76	
*5. Material and supplies (cost of manufacturing)	1,315,660.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	9,983,008.04	
7. Less inventory at end of year	3,134,670.18	
8. Cost of goods sold		6,848,337.61
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,176,555.91
10. Income from interest	\$16,565.83	
11. Income from rent	1,574.21	
12. Income from dividends	67.45	
13. Loss from sale of capital assets	50,542.00	
14. All other income	192,485.41	
15. Total of all other incomes, items 10, 11, 12, 13, and 14		160,150.90
16. Total of items 9 to 14, inclusive		2,336,706.81
17. Compensation of officers	\$17,500.00	
18. Rent paid		
19. Repairs	118,992.30	
20. Interest paid	7,298.95	
21. Taxes paid	229,410.21	
22. Bad debts	13,941.51	
23. Depreciation and depletion	202,631.00	
24. All other deductions	101,207.45	
25. Total of all other expenses, lines 17 to 24, inclusive		690,981.42
26. Profit according to books		1,645,725.39

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended November 30, 1922.

Kind of business: Cotton manufactures.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,412,935.54
2. Inventory at beginning of year	\$3,047,849.07	
*3. Merchandise bought for sale	3,448,595.47	
*4. Salaries and wages, exclusive of compensation of officers	1,458,012.50	
*5. Material and supplies (cost of manufacturing)	1,363,308.95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	9,317,765.99	
7. Less inventory at end of year	3,689,525.07	
8. Cost of goods sold		5,628,240.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,784,694.62
10. Income from interest	\$13,780.50	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	20.00	
14. All other income	243,254.25	
15. Total of all other income, items 10, 11, 12, 13, and 14		257,054.75
16. Total of items 9 to 14, inclusive		3,041,749.37
17. Compensation of officers	\$18,000.00	
18. Rent paid		
19. Repairs	128,583.16	
20. Interest paid	18,938.21	
21. Taxes paid	204,200.17	
22. Bad debts	9,751.60	
23. Depreciation and depletion	185,974.66	
24. All other deductions	226,699.44	
25. Total of all other expenses, lines 17 to 24, inclusive		792,147.24
26. Profit according to books		2,249,602.13

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## NETTLETON LUMBER CO., SEATTLE, WASH.

Year: 1928.

Kind of business: Manufacturers of lumber, shingles, and wood products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,051,804.82
2. Inventory at beginning of year-----	\$65,663.29	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	705,451.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	771,114.57	
7. Less inventory at end of year-----	97,320.82	
8. Cost of goods sold-----		673,793.75
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		378,011.07
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		378,011.07
17. Compensation of officers-----	\$12,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	45,773.10	
21. Taxes paid-----	12,140.04	
22. Bad debts-----	519.57	
23. Depreciation and depletion-----	23,949.07	
24. All other deductions-----	388,237.31	
25. Total of all other expenses, lines 17 to 24, inclusive-----		432,619.09
26. Loss, according to books-----		54,608.02

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufactures of lumber, shingles, and wood products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,065,987.20
2. Inventory at beginning of year-----	\$65,202.04	
*3. Merchandise bought for sale-----		
salaries and wages, and materials and supplies-----	772,582.67	
*5. Material and supplies (cost of manufacturing)-----	707,330.63	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	772,582.67	
7. Less inventory at end of year-----	65,663.29	
8. Cost of goods sold-----		706,869.38
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		359,117.82
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$487.44	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		437.44
16. Total of items 9 to 14, inclusive-----		359,555.26
17. Compensation of officers-----	\$12,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	42,000.00	
21. Taxes paid-----	11,403.84	
22. Bad debts-----		
23. Depreciation and depletion-----	81,761.02	
24. All other deductions-----	384,412.83	
25. Total of all other expenses, lines 17 to 24, inclusive-----		481,577.24
26. Loss according to books-----		122,621.98

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of lumber, shingles, and wood products.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,338,350.01
2. Inventory at beginning of year.....	\$185,099.84	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,041,631.46	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,176,780.80	
7. Less inventory at end of year.....	72,556.18	
8. Cost of goods sold.....		1,104,174.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		234,175.34
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....	\$20.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		20.00
16. Total of items 9 to 14, inclusive.....		234,195.34
17. Compensation of officers.....	\$20,500.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	40,832.37	
21. Taxes paid.....	80,898.48	
22. Bad debts.....	147.52	
23. Depreciation and depletion.....	89,560.30	
24. All other deductions.....	86,816.92	
25. Total of all other expenses, line 17 to 24, inclusive.....		268,555.59
26. Loss according to books.....		34,360.25

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of lumber, shingles, and wood products.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,556,147.66
2. Inventory at beginning of year.....	\$103,848.94	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,182,203.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,285,552.06	
7. Less inventory at end of year.....	135,099.34	
8. Cost of goods sold.....		1,150,452.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		405,694.94
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....	\$3,970.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		3,970.00
16. Total of items 9 to 14, inclusive.....		409,664.94
17. Compensation of officers.....	\$32,950.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	32,729.37	
21. Taxes paid.....	32,857.79	
22. Bad debts.....	61,769.31	
23. Depreciation and depletion.....	53,680.03	
24. All other deductions.....	120,482.32	
25. Total of all other expenses, lines 17 to 24, inclusive.....		334,374.82
26. Profit according to books.....		75,290.12

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of lumber, shingles, and wood products.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,144,198.21
2. Inventory at beginning of year	\$126,966.90	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	704,487.29	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	881,454.19	
7. Less inventory at end of year	65,202.04	
8. Cost of goods sold		766,252.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8		377,941.06
10. Income from interest	\$69.06	
11. Income from rent		
12. Income from dividends	149.13	
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		218.19
16. Total of items 9 to 14, inclusive		378,159.25
17. Compensation of officers	\$13,750.00	
18. Rent paid		
19. Repairs		
20. Interest paid	42,000.00	
21. Taxes paid	12,494.90	
22. Bad debts	1,293.86	
23. Depreciation and depletion	28,218.82	
24. All other deductions	372,519.27	
25. Total of all other expenses, lines 17 to 24, inclusive		470,271.85
26. Loss according to books		92,112.10

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of lumber, shingles, and wood products.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,254,941.38
2. Inventory at beginning of year	\$72,556.13	
*3. Merchandise for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,014,453.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,087,009.92	
7. Less inventory at end of year	126,966.90	
8. Cost of goods sold		960,043.02
9. Difference between gross sales and cost of goods sold, item 1 less item 8		294,898.36
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		294,898.36
17. Compensation of officers	\$16,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	14,846.88	
21. Taxes paid	11,856.14	
22. Bad debts	8,105.98	
23. Depreciation and depletion	176,108.82	
24. All other deductions	180,412.50	
25. Total of all other expenses, lines 17 to 24, inclusive		856,830.12
26. Loss according to books		61,931.76

\* Item 5 (cost of manufacturing) can not be segregated into salaries or wages, merchandise bought for sale, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of lumber, shingle, and wood products.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,562,329.12
2. Inventory at beginning of year	\$123,798.53	
*3. Merchandise bought for sale	1,211,137.63	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	972,983.53	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,307,897.71	
7. Less inventory at end of year	103,348.94	
8. Cost of goods sold		2,204,548.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8		357,780.35
10. Income from interest	\$1,763.13	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	7,148.66	
14. All other income	327.20	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,238.99
16. Total of items 9 to 14, inclusive		367,019.34
17. Compensation of officers	\$33,300.00	
18. Rent paid		
19. Repairs		
20. Interest paid	48,867.14	
21. Taxes paid	30,923.40	
22. Bad debts	6,362.04	
23. Depreciation and depletion	75,762.32	
24. All other deductions	130,302.00	
25. Total of all other expenses, lines 17 to 24, inclusive		320,516.90
26. Profit according to books		46,502.44

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## NIXON NITRATION WORKS (INC.), NIXON, N. J.

Year: 1928.

Kind of business: Manufacturers of pyroxylin.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,047,898.41
2. Inventory at beginning of year	\$362,339.54	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	854,597.66	
*5. Material and supplies (cost of manufacturing)	997,204.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,714,141.67	
7. Less inventory at end of year	418,454.28	
8. Cost of goods sold		1,295,687.39
9. Difference between gross sales and cost of goods sold; item 1 less item 8		752,209.02
10. Income from interest	\$2,877.03	
11. Income from rent		
12. Income from dividends	138.93	
13. Profit from sale of capital assets	197.87	
14. All other income	420.15	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,633.98
16. Total of items 9 to 14, inclusive		755,843.00
17. Compensation of officers	\$94,999.66	
18. Rent paid		
19. Repairs	66,282.61	
20. Interest paid	38,470.46	
21. Taxes paid	7,496.40	
22. Bad debts	27,842.62	
23. Depreciation and depletion	57,586.25	
24. All other deductions	317,005.99	
25. Total of all other expenses, lines 17 to 24, inclusive		609,193.99
26. Profit according to books		146,649.01

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1927.

Kind of business: Manufacturers of pyroxylin.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,667,151.90
2. Inventory at beginning of year.....	\$502,009.79	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	844,530.63	
*5. Material and supplies (cost of manufacturing).....	857,021.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,508,562.23	
7. Less inventory at end of year.....	862,339.54	
8. Cost of goods sold.....		1,141,222.69
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		525,929.21
10. Income from interest.....	\$5,998.28	
11. Income from rent.....		
12. Income from dividends.....	241.00	
13. Loss from sale of capital assets.....	639.49	
14. All other income.....	1,779.84	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		7,379.63
16. Total of items 9 to 14, inclusive.....		533,308.84
17. Compensation of officers.....	\$94,999.68	
18. Rent paid.....		
19. Repairs.....	52,020.54	
20. Interest paid.....	31,757.29	
21. Taxes paid.....	5,128.97	
22. Bad debts.....	1,168.95	
23. Depreciation and depletion.....	123,497.62	
24. All other deductions.....	273,660.89	
25. Total of all other expenses, lines 17 to 24, inclusive.....		582,231.94
26. Loss, according to books.....		48,923.10

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of pyroxylin (explosives).

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,699,715.48
2. Inventory at beginning of year.....	\$282,504.06	
*3. Merchandise bought for sale.....	772,695.75	
*4. Salaries and wages, exclusive of compensation of officers.....	316,647.39	
*5. Material and supplies (cost of manufacturing).....	67,540.59	
*6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,440,387.79	
7. Less inventory at end of year.....	302,009.79	
8. Cost of goods sold.....		1,138,378.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		561,337.48
10. Income from interest.....	\$2,645.27	
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	759.55	
14. All other income.....	1,807.87	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		3,693.59
16. Total of items 9 to 14, inclusive.....		565,031.07
17. Compensation of officers.....	\$95,000.00	
18. Rent paid.....		
19. Repairs.....	49,424.03	
20. Interest paid.....	14,488.91	
21. Taxes paid.....	4,492.46	
22. Bad debts.....	2,420.11	
23. Depreciation and depletion.....	108,085.88	
24. All other deductions.....	267,106.59	
25. Total of all other expenses, lines 17 to 24, inclusive.....		541,017.98
26. Profit according to books.....		24,018.09

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of proxylin (explosives).

1. Gross sales from trading or manufacturing less returns and allowances		\$1, 535, 881. 82
2. Inventory at beginning of year	\$227, 451. 97	
*3. Merchandise bought for sale	709, 248. 54	
*4. Salaries and wages, exclusive of compensation of officers	217, 918. 05	
*5. Material and supplies (cost of manufacturing)	35, 893. 85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 190, 512. 41	
7. Less inventory at end of year	282, 504. 06	
8. Cost of goods sold		908, 008. 35
9. Difference between gross sales and cost of goods sold, item 1 less item 8		627, 873. 47
10. Income from interest	\$2, 337. 79	
11. Income from rent	2, 200. 00	
12. Income from dividends		
13. Loss from sale of capital assets	130. 17	
14. All other income	52, 745. 64	
15. Total of all other income, items 10, 11, 12, 13, and 14		57, 153. 26
16. Total of items 9 to 14, inclusive		685, 026. 73
17. Compensation of officers	\$98, 686. 00	
18. Rent paid		
19. Repairs	42, 094. 22	
20. Interest paid		
21. Taxes paid	5, 710. 06	
22. Bad debts	15, 282. 11	
23. Depreciation and depletion	97, 086. 55	
24. All other deductions	310, 004. 75	
25. Total of all other expenses, lines 17 to 24, inclusive		566, 843. 69
26. Profit, according to books		118, 183. 04

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of pyroxylin (explosives).

1. Gross sales from trading or manufacturing less returns and allowances		\$1, 346, 030. 06
2. Inventory at beginning of year	\$177, 743. 05	
*3. Merchandise bought for sale	694, 720. 44	
*4. Salaries and wages, exclusive of compensation of officers	192, 496. 82	
*5. Material and supplies (cost of manufacturing)	55, 776. 19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 120, 736. 50	
7. Less inventory at end of year	227, 451. 97	
8. Cost of goods sold		893, 284. 53
9. Difference between gross sales and cost of goods sold, item 1 less item 8		452, 745. 53
10. Income from interest	\$5, 808. 98	
11. Income from rent	8, 140. 00	
12. Income from dividends	1, 114. 66	
13. Loss from sale of capital assets	5, 000. 00	
14. All other income	7, 918. 24	
15. Total of all other income, items 10, 11, 12, 13, and 14		18, 081. 88
16. Total of items 9 to 14, inclusive		470, 827. 41
17. Compensation of officers	\$69, 400. 00	
18. Rent paid		
19. Repairs	14, 941. 39	
20. Interest paid	12, 495. 56	
21. Taxes paid	6, 209. 64	
22. Bad debts	44, 208. 74	
23. Depreciation and depletion		
24. All other deductions	462, 207. 65	
25. Total of all other expenses, lines 17 to 24, inclusive		609, 462. 98
26. Loss according to books		138, 635. 57

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of pyroxylin (explosives).

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,530,080.15
2. Inventory at beginning of year-----	\$65,230.00	
*3. Merchandise bought for sale-----	878,489.80	
*4. Salaries and wages, exclusive of compensation of officers-----	216,281.24	
*5. Material and supplies (cost of manufacturing)-----	46,885.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,206,887.01	
7. Less inventory at end of year-----	177,743.05	
8. Cost of goods sold-----		1,029,143.96
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		500,936.19
10. Income from interest-----	\$6,197.93	
11. Income from rent-----	9,101.20	
12. Income from dividends-----	1,801.39	
13. Profit from sale of capital assets-----	553.94	
14. All other income-----	614.13	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		18,268.59
16. Total of items 9 to 14, inclusive-----		519,204.78
17. Compensation of officers-----	\$60,400.00	
18. Rent paid-----		
19. Repairs-----	51,039.61	
20. Interest paid-----	6,884.96	
21. Taxes paid-----	5,382.40	
22. Bad debts-----	175,130.62	
23. Depreciation and depletion-----	26,724.95	
24. All other deductions-----	179,453.40	
25. Total of all other expenses, lines 17 to 24, inclusive-----		505,015.94
26. Profit, according to books-----		14,188.84

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of pyroxylin (explosives).

1. Gross sales from trading or manufacturing less returns and allowances-----		\$880,194.26
2. Inventory at beginning of year-----	\$95,320.84	
*3. Merchandise bought for sale-----	408,600.69	
*4. Salaries and wages, exclusive of compensation of officers-----	77,719.71	
*5. Material and supplies (cost of manufacturing)-----	27,805.03	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	609,446.27	
7. Less inventory at end of year-----	65,230.00	
8. Cost of goods sold-----		544,216.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		335,977.99
10. Income from interest-----	\$2,951.03	
11. Income from rent-----	10,831.20	
12. Income from dividends-----	1,755.00	
13. Profit from sale of capital assets-----	2,247.50	
14. All other income-----	23,700.12	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		41,484.85
16. Total of items 9 to 14, inclusive-----		377,462.84
17. Compensation of officers-----	\$60,400.00	
18. Rent paid-----		
19. Repairs-----	57,575.51	
20. Interest paid-----	6,428.39	
21. Taxes paid-----	8,905.34	
22. Bad debts-----	4,989.16	
23. Depreciation and depletion-----	24,389.58	
24. All other deductions-----	138,263.76	
25. Total of all other expenses, lines 17 to 24, inclusive-----		300,949.69
26. Profit according to books-----		76,513.15

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## OLDBURY ELECTRO CHEMICAL CO., NIAGARA FALLS, N. Y.

Year: September 30, 1928.

Kind of business: Manufactures of chemicals.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$1,165,266.72
2. Inventory at beginning of year-----	\$204,917.69	
*3. Merchandise bought for sale-----	253,489.16	
*4. Salaries and wages, exclusive of compensation of officers-----	105,222.82	
*5. Material and supplies (cost of manufacturing)-----	158,575.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	872,205.26	
7. Less inventory at end of year-----	258,994.40	
8. Cost of goods sold-----		618,210.86
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		547,055.86
10. Income from interest-----	\$8,556.54	
11. Income from rent-----		
12. Income from dividends-----	5,000.00	
13. Profit from sale of capital assets-----	3,665.75	
14. All other income-----	8,765.81	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		25,988.10
16. Total of items 9 to 14, inclusive-----		573,043.96
17. Compensation of officers-----	\$17,200.00	
18. Rent paid-----	9,057.30	
19. Repairs-----	81,347.64	
20. Interest paid-----		
21. Taxes paid-----	21,516.43	
22. Bad debts-----		
23. Depreciation and depletion-----	71,757.53	
24. All other deductions-----	118,386.28	
25. Total of all other expenses, lines 17 to 24, inclusive-----		319,265.18
26. Profit according to books-----		253,778.78

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, September 30, 1927.

Kind of business: Manufacture of chemicals.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$1,095,245.68
2. Inventory at beginning of year-----	\$256,714.46	
*3. Merchandise bought for sale-----	265,428.24	
*4. Salaries and wages, exclusive of compensation of officers-----	141,064.89	
*5. Material and supplies (cost of manufacturing)-----	196,607.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	859,814.87	
7. Less inventory at end of year-----	294,917.69	
8. Cost of goods sold-----		564,897.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		530,348.45
10. Income from interest-----	\$8,943.65	
11. Income from rent-----		
12. Income from dividends-----	1,860.00	
13. Loss from sale of capital assets-----	428.92	
14. All other income-----	6,035.88	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		16,410.56
16. Total of items 9 to 14, inclusive-----		546,759.01
17. Compensation of officers-----	\$17,200.00	
18. Rent paid-----	6,423.08	
19. Repairs-----	54,488.03	
20. Interest paid-----	1,587.60	
21. Taxes paid-----	22,299.84	
22. Bad debts-----		
23. Depreciation and depletion-----	71,401.46	
24. All other deductions-----	137,250.54	
25. Total of all other expenses, lines 17 to 24, inclusive-----		319,650.55
26. Profit or loss according to books-----		236,108.46

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, September 30, 1926.

Kind of business: Manufacturers, electrochemicals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$981, 176. 74
2. Inventory at beginning of year-----	\$270, 485. 88	
*3. Merchandise bought for sale-----	55, 036. 32	
*4. Salaries and wages, exclusive of compensation of officers-----	133, 151. 29	
*5. Material and supplies (cost of manufacturing)-----	326, 073. 38	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	784, 746. 87	
7. Less inventory at end of year-----	256, 714. 46	
8. Cost of goods sold-----		528, 032. 41
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		453, 144. 33
10. Income from interest-----	\$8, 269. 26	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	270. 00	
14. All other income-----	8, 242. 40	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		16, 781. 65
16. Total of items 9 to 14, inclusive-----		469, 925. 99
17. Compensation of officers-----	\$16, 300. 00	
18. Rent paid-----	5, 383. 39	
19. Repairs-----	58, 590. 94	
20. Interest paid-----		
21. Taxes paid-----	17, 755. 31	
22. Bad debts-----		
23. Depreciation and depletion-----	70, 606. 73	
24. All other deductions-----	116, 148. 62	
25. Total of all other expenses, lines 17 to 24, inclusive-----		284, 784. 99
26. Profit according to books-----		185, 141. 00

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year September 30, 1925.

Kind of business: Manufacturers, electro-chemicals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1, 007, 809. 50
2. Inventory at beginning of year-----	\$528, 426. 42	
*3. Merchandise bought for sale-----	192, 581. 00	
*4. Salaries and wages, exclusive of compensation of officers-----	131, 506. 47	
*5. Material and supplies (cost of manufacturing)-----	170, 619. 52	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	823, 133. 41	
7. Less inventory at end of year-----	270, 485. 88	
8. Cost of goods sold-----		552, 647. 53
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		455, 161. 97
10. Income from interest-----	\$8, 040. 70	
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	468. 75	
14. All other income-----	54, 855. 59	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		61, 927. 54
16. Total of items 9 to 14, inclusive-----		517, 089. 51
17. Compensation of officers-----	\$16, 000. 00	
18. Rent paid-----	3, 836. 55	
19. Repairs-----	29, 879. 04	
20. Interest paid-----		
21. Taxes paid-----	14, 817. 45	
22. Bad debts-----		
23. Depreciation and depletion-----	70, 272. 08	
24. All other deductions-----	175, 450. 43	
25. Total of all other expenses, lines 17 to 24, inclusive-----		310, 255. 55
26. Profit according to books-----		206, 833. 96

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, September 30, 1924.

Kind of business: Manufacturers, electro-chemicals.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$861, 573. 10
2. Inventory at beginning of year.....	\$885, 107. 46	
*3. Merchandise bought for sale.....	186, 551. 86	
*4. Salaries and wages, exclusive of compensation of officers.....	117, 554. 08	
*5. Material and supplies (cost of manufacturing).....	133, 900. 61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	823, 114. 01	
7. Less inventory at end of year.....	828, 426. 42	
8. Cost of goods sold.....		494, 687. 50
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		366, 885. 51
10. Income from interest.....	\$8, 393. 68	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	6, 514. 64	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		14, 908. 32
16. Total of items 9 to 14, inclusive.....		381, 793. 83
17. Compensation of officers.....	\$16, 000. 00	
18. Rent paid.....	3, 866. 33	
19. Repairs.....	28, 079. 81	
20. Interest paid.....		
21. Taxes paid.....	11, 076. 35	
22. Bad debts.....		
23. Depreciation and depletion.....	104, 308. 43	
24. All other deductions.....	125, 660. 28	
25. Total of all other expenses, lines 17 to 24, inclusive.....		284, 091. 18
26. Profit according to books.....		97, 702. 65

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, September 30, 1923.

Kind of business: Manufacturers, electrochemicals.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$797, 880. 02
2. Inventory at beginning of year.....	\$423, 591. 91	
*3. Merchandise bought for sale.....	191, 313. 59	
*4. Salaries and wages, exclusive of compensation of officers.....	129, 692. 60	
*5. Material and supplies (cost of manufacturing).....	122, 271. 98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	866, 870. 08	
7. Less inventory at end of year.....	385, 107. 46	
8. Cost of goods sold.....		481, 762. 62
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		316, 117. 40
10. Income from interest.....	\$8, 963. 44	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit from sale of capital assets.....	435. 92	
14. All other income.....	9, 688. 58	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		14, 087. 94
16. Total of items 9 to 14, inclusive.....		330, 205. 34
17. Compensation of officers.....		
18. Rent paid.....	\$2, 486. 22	
19. Repairs.....	49, 187. 27	
20. Interest paid.....		
21. Taxes paid.....	69, 940. 13	
22. Bad debts.....		
23. Depreciation and depletion.....	102, 353. 82	
24. All other deductions.....	80, 798. 96	
25. Total of all other expenses, lines 17 to 24, inclusive.....		241, 766. 40
26. Profit according to books.....		88, 438. 94

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, September 30, 1922.

Kind of business: Manufacturers, electrochemicals.

1. Gross sales from trading or manufacturing, less returns and allowances		\$660,255.83
2. Inventory at beginning of year	\$555,036.42	
*3. Merchandise bought for sale	174,179.99	
*4. Salaries and wages, exclusive of compensation of officers	87,560.39	
*5. Material and supplies (cost of manufacturing)	61,868.89	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	876,651.69	
7. Less inventory at end of year	428,591.91	
8. Cost of goods sold		453,059.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8		207,195.55
10. Income from interest	\$20,948.14	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	33,016.13	
15. Total of all other income, items 10, 11, 12, 13, and 14		53,964.27
16. Total of items 9 to 14, inclusive		261,159.82
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$58,395.44	
20. Interest paid		
21. Taxes paid	24,091.82	
22. Bad debts		
23. Depreciation and depletion	100,737.87	
24. All other deductions	34,410.70	
25. Total of all other expenses, lines 17 to 24, inclusive		218,075.83
26. Profit according to books		43,083.99

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## OTIS STREET CO., CHICAGO, ILL.

Year: 1923.

Kind of business: Manufacturers of iron and steel products.

1. Gross sales from trading or manufacturing less returns and allowances		\$33,483,630.99
2. Inventory at beginning of year	\$6,118,481.44	
*3. Merchandise bought for sale	19,154,648.30	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	5,151,053.08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	30,424,182.82	
7. Less inventory at end of year	6,090,434.89	
8. Cost of goods sold		24,333,747.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8		9,149,883.06
10. Income from interest	\$152,257.80	
11. Income from rent	104,969.96	
12. Income from dividends		
13. Loss from sale of capital assets	51,321.79	
14. All other income	636,001.21	
15. Total of all other income, items 10, 11, 12, 13, and 14		841,907.18
16. Total of items 9 to 14, inclusive		9,991,790.24
17. Compensation of officers	\$267,099.84	
18. Rent paid	189,888.57	
19. Repairs	2,498,194.82	
20. Interest paid	795,507.36	
21. Taxes paid	604,981.83	
22. Bad debts	6,023.50	
23. Depreciation and depletion	911,980.77	
24. All other deductions	972,311.88	
25. Total of all other expenses, lines 17 to 24, inclusive		6,244,978.57
26. Profit according to books		3,746,811.67

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances		\$26,544,352.13
2. Inventory at beginning of year	\$5,842,783.23	
*3. Merchandise bought for sale	15,738,439.65	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	4,633,820.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	26,215,043.66	
7. Less inventory at end of year	6,118,481.44	
8. Cost of goods sold		20,096,562.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,447,789.91
10. Income from interest	\$75,408.91	
11. Income from rent	108,844.21	
12. Income from dividends		
13. Loss from sale of capital assets	9,901.74	
14. All other income	526,181.83	
15. Total of all other income, items 10, 11, 12, 13, and 14		699,982.71
16. Total of items 9 to 14, inclusive		7,147,772.62
17. Compensation of officers	\$227,933.24	
18. Rent paid	183,224.85	
19. Repairs	2,305,473.80	
20. Interest paid	787,148.38	
21. Taxes paid	530,275.28	
22. Bad debts	12,714.96	
23. Depreciation and depletion	769,025.01	
24. All other deductions	972,073.00	
25. Total of all other expenses, lines 17 to 24, inclusive		5,787,868.52
26. Profit according to books		1,359,904.10

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances		\$28,344,820.22
2. Inventory at beginning of year	\$8,355,265.74	
*3. Merchandise bought for sale	16,017,064.18	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	3,745,270.01	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	27,017,599.93	
7. Less inventory at end of year	5,842,783.28	
8. Cost of goods sold		21,174,816.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8		7,170,012.52
10. Income from interest	\$47,517.54	
11. Income from rent	121,495.11	
12. Income from dividends		
13. Loss from sale of capital assets	28,608.10	
14. All other income	445,974.54	
15. Total of all other income, items 10, 11, 12, 13, and 14		586,379.09
16. Total of items 9 to 14, inclusive		7,756,391.61
17. Compensation of officers	\$148,028.28	
18. Rent paid	116,204.21	
19. Repairs	2,657,510.30	
20. Interest paid	869,979.49	
21. Taxes paid	503,297.59	
22. Bad debts	851.09	
23. Depreciation and depletion	765,156.98	
24. All other deductions	2,862,194.78	
25. Total of all other expenses, lines 17 to 24, inclusive		7,924,123.30
26. Loss according to books		167,731.69

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1925.

Kind of business: Manufacturing iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$28,982,576.98
2. Inventory at beginning of year-----	\$4,735,686.73	
*3. Merchandise bought for sale (a)-----	19,313,012.77	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	7,232,107.30	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	31,280,756.80	
7. Less inventory at end of year-----	6,355,265.74	
8. Cost of goods sold-----		24,925,491.06
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		4,007,085.87
10. Income from interest-----	\$9,781.45	
11. Income from rent-----	72,414.79	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	1,024.04	
14. All other income-----	401,657.84	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		482,830.04
16. Total of items 9 to 14, inclusive-----		4,489,915.91
17. Compensation of officers-----	\$40,650.00	
18. Rent paid-----		
19. Repairs-----	214,831.52	
20. Interest paid-----	766,022.62	
21. Taxes paid-----	595,446.22	
22. Bad debts-----	7,102.27	
23. Depreciation and depletion-----	769,635.41	
24. All other deductions-----	933,615.01	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,327,303.05
26. Profit according to books-----		1,162,612.86

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of material and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$23,385,440.30
2. Inventory at beginning of year-----	\$9,854,805.84	
*3. Merchandise bought for sale (a)-----	14,202,850.05	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	5,685,195.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	26,742,851.71	
7. Less inventory at end of year-----	4,735,636.73	
8. Cost of goods sold-----		22,007,214.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,378,234.32
10. Income from interest-----	\$12,981.71	
11. Income from rent-----	11,493.93	
12. Income from dividends-----	15,520.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	328,948.73	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		368,938.77
16. Total of items 9 to 14, inclusive-----		1,747,173.09
17. Compensation of officers-----	\$59,700.00	
18. Rent paid-----		
19. Repairs-----	211,729.15	
20. Interest paid-----	778,194.53	
21. Taxes paid-----	512,287.22	
22. Bad debts-----	145,520.90	
23. Depreciation and depletion-----	776,043.18	
24. All other deductions-----	899,808.76	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,483,883.74
26. Loss according to books-----		1,736,210.65

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$25,820,792.63
2. Inventory at beginning of year-----	\$5,023,217.60	
*3. Merchandise bought for sale-----	18,484,443.91	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	5,856,845.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	29,314,007.88	
7. Less inventory at end of year-----	6,854,805.84	
8. Cost of goods sold-----		22,459,201.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,361,591.09
10. Income from interest-----	\$47,240.58	
11. Income from rent-----	14,122.57	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	313,383.29	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		374,746.44
16. Total of items 9 to 14, inclusive-----		3,736,337.53
17. Compensation of officers-----	\$59,700.00	
18. Rent paid-----		
19. Repairs-----	177,168.21	
20. Interest paid-----	434,876.77	
21. Taxes paid-----	483,711.23	
22. Bad debts-----	1,530.58	
23. Depreciation and depletion-----	395,564.79	
24. All other deductions-----	825,554.76	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,378,106.29
26. Profit according to books-----		1,358,231.24

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$12,470,190.10
2. Inventory at beginning of year-----	\$4,475,741.96	
*3. Merchandise bought for sale-----	9,152,373.03	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	2,973,381.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	16,601,501.81	
7. Less inventory at end of year-----	5,023,217.60	
8. Cost of goods sold-----		11,578,284.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		891,905.89
10. Income from interest-----	\$81,881.44	
11. Income from rent-----	12,818.16	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	327,616.96	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		422,316.56
16. Total of items 9 to 14, inclusive-----		1,314,222.45
17. Compensation of officers-----	\$57,050.00	
18. Rent paid-----	11,160.00	
19. Repairs-----	112,983.56	
20. Interest paid-----	438,353.34	
21. Taxes paid-----	423,147.68	
22. Bad debts-----	3,722.90	
23. Depreciation and depletion-----	40,946.03	
24. All other deductions-----	723,066.92	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,810,430.43
26. Profit according to books-----		496,207.98

Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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## PACIFIC COAST CANNING CO.,\* OAKLAND, CALIF.

Year: Period February 1, 1926, to May 31, 1926.

Kind of business: Canning fruit and vegetables.

Inventory at beginning of year----- \$347,567.87

\* This corporation sold all assets to Pacific Coast Cannery (Inc.), at the same address, incorporated May 29, 1926.

Year: Fiscal year ended January 31, 1926.

Kind of business: Fruit and asparagus canners.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,891,789.69
2. Inventory at beginning of year-----	\$859,025.78	
*3. Merchandise bought for sale-----	9,814.89	
*4. Salaries and wages exclusive of compensation of officers-----	340,787.67	
*5. Material and supplies (cost of manufacturing)-----	1,369,538.39	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2,079,166.73	
7. Less inventory at end of year-----	347,567.87	
8. Cost of goods sold-----		1,731,598.86
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		160,190.83
10. Income from interest-----	\$16,100.67	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	5,920.81	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		22,021.48
16. Total of items, 9 to 14, inclusive-----		182,212.31
17. Compensation of officers-----	\$40,200.00	
18. Rent paid-----	571.80	
19. Repairs-----		
20. Interest paid-----	36,356.06	
21. Taxes paid-----	14,554.31	
22. Bad debts-----		
23. Depreciation and depletion-----	30,364.09	
24. All other deductions-----	62,801.63	
25. Total of all other expenses, lines 17 to 24, inclusive-----		158,586.12
26. Profit according to books-----		23,626.19

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended January 31, 1925.

Kind of business: Fruit and vegetable canning.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,866,816.21
2. Inventory at beginning of year-----	\$387,816.50	
*3. Merchandise bought for sale-----	6,389.38	
*4. Salaries and wages exclusive of compensation of officers-----	342,912.70	
*5. Material and supplies (cost of manufacturing)-----	1,456,727.57	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2,143,346.10	
7. Less inventory at end of year-----	359,025.78	
8. Cost of goods sold-----		1,784,320.32
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		82,495.89
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----	\$5,250.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		5,250.00
16. Total of items 9 to 14, inclusive-----		87,745.89
17. Compensation of officers-----	\$40,200.00	
18. Rent paid-----	571.80	
19. Repairs-----		
20. Interest paid-----	19,961.12	
21. Taxes paid-----	13,789.49	
22. Bad debts-----	969.89	
23. Depreciation and depletion-----	31,188.00	
24. All other deductions-----	62,801.63	
25. Total of all other expenses, lines 17 to 24, inclusive-----		169,432.92
26. Loss according to books-----		81,687.03

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended January 31, 1924.

Kind of business: Fruit and vegetable canning.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1, 846, 296. 74
2. Inventory at beginning of year-----	\$285, 696. 99	
*3. Merchandise bought for sale-----	48, 830. 63	
*4. Salaries and wages exclusive of compensation of officers-----	881, 574. 01	
*5. Material and supplies (cost of manufacturing)-----	1, 309, 946. 85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1, 971, 048. 48	
7. Less inventory at end of year-----	337, 816. 50	
8. Cost of goods sold-----		1, 633, 731. 98
9. Difference between gross sales and cost of goods sold (item 1 less item 8)-----		212, 563. 76
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----	\$5, 250. 00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income (items 10, 11, 12, 13, and 14)-----		5, 250. 00
16. Total of items 9 to 14, inclusive-----		217, 813. 76
17. Compensation of officers-----	\$40, 200. 00	
18. Rent paid-----	596. 80	
19. Repairs-----		
20. Interest paid-----	16, 616. 47	
21. Taxes paid-----	14, 880. 73	
22. Bad debts-----		
23. Depreciation and depletion-----	30, 573. 79	
24. All other deductions-----	59, 817. 57	
25. Total of all other expenses (lines 17 to 24, inclusive)-----		162, 687. 86
26. Profit according to books-----		55, 128. 40

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended January 31, 1923.

Kind of business: Fruit and vegetable canning.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 321, 880. 31
2. Inventory at beginning of year-----	\$192, 931. 84	
*3. Merchandise bought for sale-----	69, 440. 86	
*4. Salaries and wages, exclusive of compensation of officers-----	868, 547. 13	
*5. Material and supplies (cost of manufacturing)-----	1, 759, 173. 66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2, 390, 093. 49	
7. Less inventory at end of year-----	285, 696. 99	
8. Cost of goods sold-----		2, 104, 396. 50
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		217, 483. 81
10. Income from interest-----	\$25, 664. 89	
11. Income from rent-----		
12. Income from dividends-----	3, 500. 00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		29, 164. 89
16. Total of items 9 to 14, inclusive-----		246, 637. 70
17. Compensation of officers-----	\$40, 200. 00	
18. Rent paid-----	11, 243. 25	
19. Repairs-----		
20. Interest paid-----	32, 046. 63	
21. Taxes paid-----	13, 467. 80	
22. Bad debts-----		
23. Depreciation and depletion-----	31, 216. 75	
24. All other deductions-----	52, 507. 08	
25. Total of all other expenses, lines 17 to 24, inclusive-----		180, 681. 51
26. Profit according to books-----		65, 076. 10

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended January 31, 1922.  
Kind of business: Fruit and vegetable canning.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$1, 610, 443. 17
2. Inventory at beginning of year.....	\$262, 789. 00	
*3. Merchandise bought for sale.....	76, 069. 42	
*4. Salaries and wages, exclusive of compensation of officers.....	254, 241. 56	
*5. Material and supplies (cost of manufacturing).....	1, 028, 787. 56	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1, 621, 887. 78	
7. Less inventory at end of year.....	192, 931. 84	
8. Cost of goods sold.....		1, 428, 955. 94
9. Differences between gross sales and cost of goods sold, item 1, less item 8.....		181, 487. 23
10. Income from interest.....	\$9'8. 47	
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	(4, 192. 11)	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		3, 878. 64
16. Total of items 8 to 14, inclusive.....		177, 608. 59
17. Compensation of officers.....	\$40, 200. 00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	6, 501. 98	
21. Taxes paid.....	10, 284. 59	
22. Bad debts.....		
23. Depreciation and depletion.....	253. 40	
24. All other deductions.....	115, 131. 51	
25. Total of all other expenses, lines 17 to 24, inclusive.....		172, 371. 48
26. Profit according to books.....		5, 337. 11

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

PACIFIC COAST CANNERS (INC.), OAKLAND, CALIF.

Year: Period April 1, 1927, to February 29, 1928.  
Kind of business: Canning fruits and vegetables.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3, 266, 198. 02
2. Inventory at beginning of year.....	\$832, 976. 50	
*3. Merchandise bought for sale.....	1, 299, 979. 85	
*4. Salaries and wages exclusive of compensation of officers.....	642, 514. 48	
*5. Material and supplies (cost of manufacturing).....	1, 046, 627. 39	
6. Total of inventory, merchandise bought for sale, salaries and wages, materials and supplies.....	3, 822, 098. 22	
7. Less inventory at end of year.....	958, 174. 63	
8. Cost of goods sold.....		2, 863, 923. 59
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		402, 274. 43
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$30, 498. 70	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		30, 498. 70
16. Total of items 9 to 14, inclusive.....		432, 773. 13
17. Compensation of officers.....	\$28, 683. 32	
18. Rent paid.....	10, 001. 42	
19. Repairs.....	46, 883. 67	
20. Interest paid.....	125, 527. 95	
21. Taxes paid.....	25, 447. 28	
22. Bad debts.....	380. 65	
23. Depreciation and depletion.....	113, 812. 56	
24. All other deductions.....	286, 005. 96	
25. Total of all other expenses, line 17 to 24, inclusive.....		586, 742. 81
26. Loss, according to books.....		158, 969. 68

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Period June 1, 1926, to March 31, 1927.

Kind of business: Canning fruits and vegetables.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,874,614.51
2. Inventory at beginning of year.....	\$280,511.74	
*3. Merchandise bought for sale.....	211,126.69	
*4. Salaries and wages exclusive of compensation of officers.....	524,158.28	
*5. Material and supplies (cost of manufacturing).....	2,288,102.61	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	3,303,899.02	
7. Less inventory at end of year.....	832,976.50	
8. Cost of goods sold.....		2,470,922.12
9. Difference between gross sales and cost of goods sold; item 1 less item 8.....		403,691.39
10. Income from interest.....	\$9,407.09	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit from sale of capital assets.....	10,000.00	
14. All other income.....	113,161.12	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		138,568.21
16. Total of items 9 to 14, inclusive.....		542,259.00
17. Compensation of officers.....	\$28,107.53	
18. Rent paid.....	322.00	
19. Repairs.....	34,421.00	
20. Interest paid.....	89,124.80	
21. Taxes paid.....	14,240.72	
22. Bad debts.....	383.50	
23. Depreciation and depletion.....	80,743.58	
24. All other deductions.....	335,872.65	
25. Total of all other expenses, lines 17 to 24, inclusive.....		582,715.78
26. Loss according to books.....		40,456.18

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## PAUWELA PINEAPPLE CO., SAN FRANCISCO, CALIF.

Year: 1928.

Kind of business: Pineapple canners.

1. Gross sales from trading or manufacturing less returns and allowances.....		None.
2. Inventory at beginning of year.....		
3. Merchandise bought for sale.....		
4. Salaries and wages, exclusive of compensation of officers.....		
5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....		
7. Less inventory at end of year.....		
8. Cost of goods sold.....		
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		None.
10. Income from interest.....	\$444.54	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		\$444.54
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		93,222.94
26. Loss according to books.....		92,778.40

In process of dissolution.

Year: 1927.

Kind of business: Cannery and growers of pineapple.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		
10. Income from interest	\$20.00	
11. Income from rent	60,000.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		\$60,020.00
16. Total of items 9 to 14, inclusive		60,020.00
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$193.24	
21. Taxes paid	27.00	
22. Bad debts		
23. Depreciation and depletion	55,313.91	
24. All other deductions	1,128.37	
25. Total of all other expenses, lines 17 to 24, inclusive		56,652.52
26. Profit according to books		3,367.48

Corporation leased its factory and assets.

Year: 1926.

Kind of business: Cannery and growers of pineapple.

1. Gross sales from trading or manufacturing less returns and allowances		\$88,190.86
2. Inventory at beginning of year	\$53,436.87	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	18,726.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	72,213.47	
7. Less inventory at end of year	None.	
8. Cost of goods sold		72,213.47
9. Difference between gross sales and cost of goods sold, item 1 less item 8		15,977.39
10. Income from interest	\$389.20	
11. Income from rent	45,907.18	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1,506.87	
15. Total of all other income, items 10, 11, 12, 13, and 14		48,303.25
16. Total of items 9 to 14, inclusive		64,280.64
17. Compensation of officers		
18. Rent paid	481.45	
19. Repairs		
20. Interest paid	12,589.43	
21. Taxes paid	2,789.61	
22. Bad debts		
23. Depreciation and depletion	59,113.88	
24. All other deductions	31,821.47	
25. Total of all other expenses, lines 17 to 24, inclusive		106,795.34
26. Loss according to books		42,514.70

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Cannery and growers of pineapple.

1. Gross sales from trading or manufacturing less returns and allowances		\$506, 869. 60
2. Inventory at beginning of year	\$45, 944. 46	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	48, 095. 82	
*5. Material and supplies (cost of manufacturing)	321, 242. 82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	416, 255. 20	
7. Less inventory at end of year	58, 486. 87	
8. Cost of goods sold		362, 768. 33
9. Difference between gross sales and cost of goods sold, item 1 less item 8		204, 101. 27
10. Income from interest	\$3, 949. 46	
11. Income from rent	5, 206. 87	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	5, 277. 58	
15. Total of all other income, items 10, 11, 12, 13, and 14		14, 433. 41
16. Total of items 9 to 14, inclusive		218, 534. 68
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	42, 486. 16	
21. Taxes paid		
22. Bad debts	48, 160. 00	
23. Depreciation and depletion	48, 061. 54	
24. All other deductions	184, 096. 85	
25. Total of all other expenses, lines 17 to 24, inclusive		323, 404. 55
26. Loss according to books		104, 869. 87

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Cannery and growers of pineapple.

1. Gross sales from trading or manufacturing less returns and allowances		\$530, 261. 86
2. Inventory at beginning of year	\$54, 729. 05	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	49, 940. 34	
*5. Material and supplies (cost of manufacturing)	274, 566. 18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	379, 235. 57	
7. Less inventory at end of year	45, 944. 46	
8. Cost of goods sold		333, 291. 11
9. Difference between gross sales and cost of goods sold, item 1 less item 8		196, 970. 75
10. Income and interest	\$8, 898. 26	
11. Income from rent	5, 790. 07	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	18, 918. 30	
15. Total of all other income, items 10, 11, 12, 13, and 14		33, 076. 63
16. Total of items 9 to 14, inclusive		230, 067. 38
17. Compensation of officers		
18. Rent paid	\$1, 299. 27	
19. Repairs		
20. Interest paid	34, 072. 00	
21. Taxes paid	12, 388. 58	
22. Bad debts	40, 738. 48	
23. Depreciation and depletion	51, 482. 49	
24. All other deductions	181, 049. 96	
25. Total of all other expenses, lines 17 to 24, inclusive		270, 975. 78
26. Loss according to books		40, 908. 40

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Cannery and growers of pineapple.

1. Gross sales from trading or manufacturing less returns and allowances		\$658,070.71
2. Inventory at beginning of year	\$79,094.49	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	40,166.76	
*5. Material and supplies (cost of manufacturing)	287,572.61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	406,833.86	
7. Less inventory at end of year	54,729.05	
8. Cost of goods sold		352,104.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8		305,965.90
10. Income from interest	\$5,522.12	
11. Income from rent	5,991.78	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	8,267.07	
15. Total of all other income, items 10, 11, 12, 13, and 14		19,780.97
16. Total of items 9 to 14, inclusive		325,746.87
17. Compensation of officers		
18. Rent paid	\$1,298.89	
19. Repairs		
20. Interest paid	34,143.51	
21. Taxes paid	15,391.52	
22. Bad debts	50,247.66	
23. Depreciation and depletion	58,513.84	
24. All other deductions	132,068.20	
25. Total of all other expenses, lines 17 to 24, inclusive		286,658.12
26. Profit according to books		39,088.75

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Cannery of pineapple.

1. Gross sales from trading or manufacturing less returns and allowances		\$683,302.74
2. Inventory at beginning of year	\$108,426.16	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	38,187.16	
*5. Material and supplies (cost of manufacturing)	295,452.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	442,065.34	
7. Less inventory at end of year	79,094.49	
8. Cost of goods sold		362,970.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8		270,331.87
10. Income from interest	\$5,240.66	
11. Income from rent	5,319.15	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	10,230.76	
15. Total of all other income, items 10, 11, 12, 13, and 14		20,790.57
16. Total of items 9 to 14, inclusive		291,122.44
17. Compensation of officers	\$6,600.00	
18. Rent paid		
19. Repairs		
20. Interest paid	36,923.77	
21. Taxes paid	9,159.79	
22. Bad debts		
23. Depreciation and depletion	45,728.69	
24. All other deductions	154,587.09	
25. Total of all other expenses, lines 17 to 24, inclusive		252,374.34
26. Profit according to books		38,748.10

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## PENNSYLVANIA SUGAR CO., PHILADELPHIA, PA.

Year: 1928.

Kind of business: Refining sugar.

1. Gross sales from trading or manufacturing less returns and allowances		\$31,425,908.94
2. Inventory at beginning of year	\$1,454,700.77	
*3. Merchandise bought for sale	80,579.08	
*4. Salaries and wages, exclusive of compensation of officers	902,148.47	
*5. Material and supplies (cost of manufacturing)	28,480,099.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	80,967,525.52	
7. Less inventory at end of year	2,206,461.01	
8. Cost of goods sold		28,661,064.51
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,764,843.78
10. Income from interest	\$38,342.02	
11. Income from rent	857.15	
12. Income from dividends		
13. Loss from sale of capital assets	307,000.00	
14. All other income	874,454.18	
15. Total of all other income, items 10, 11, 12, 13, and 14		604,153.35
16. Total of items 9 to 14, inclusive		3,368,997.08
17. Compensation of officers	\$99,499.98	
18. Rent paid		
19. Repairs	364,005.15	
20. Interest paid	127,701.15	
21. Taxes paid	51,586.29	
22. Bad debts		
23. Depreciation	363,459.91	
24. All other deductions	1,750,500.90	
25. Total of all other expenses, lines 17 to 24, inclusive		2,756,758.38
26. Profit according to books		612,249.70

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Refining sugar.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,832,168.55
2. Inventory at beginning of year	\$1,130,568.12	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,722,821.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,852,889.95	
7. Less inventory at end of year	1,454,700.77	
8. Cost of goods sold		2,398,689.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,433,479.37
10. Income from interest	\$120,783.07	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	159,185.69	
14. All other income	143,698.07	
15. Total of all other income, items 10, 11, 12, 13, and 14		423,667.43
16. Total of items 9 to 14, inclusive		2,857,146.80
17. Compensation of officers	\$109,000.00	
18. Rent paid		
19. Repairs	509,778.84	
20. Interest paid		
21. Taxes paid	50,980.89	
22. Bad debts	3,563.43	
23. Depreciation and depletion	351,964.87	
24. All other deductions	2,181,245.17	
25. Total of all other expenses, lines 17 to 24, inclusive		3,206,537.67
26. Loss according to books		349,390.87

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Refining sugar.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$6,660,952.96
2. Inventory at beginning of year-----	\$749,717.11	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	4,248,077.53	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	4,997,794.64	
7. Less inventory at end of year-----	1,130,668.12	
8. Cost of goods sold-----		3,867,226.52
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,793,726.44
10. Income from interest-----	\$104,817.92	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	229,693.54	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		334,011.46
16. Total of items 9 to 14, inclusive-----		3,127,737.90
17. Compensation of officers-----	\$109,000.00	
18. Rent paid-----		
19. Repairs-----	520,421.85	
20. Interest paid-----	13,724.93	
21. Taxes paid-----	53,445.60	
22. Bad debts-----		
23. Depreciation and depletion-----	510,684.37	
24. All other deductions-----	1,244,644.02	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,456,920.77
26. Profit according to books-----		670,817.13

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Refining sugar.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6,038,714.73
2. Inventory at beginning of year-----	\$788,407.56	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	3,644,378.29	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	4,430,785.85	
7. Less inventory at end of year-----	749,717.11	
8. Cost of goods sold-----		3,681,068.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,357,645.99
10. Income from interest-----	\$120,823.08	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	800,046.82	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		920,869.90
16. Total of items 9 to 14, inclusive-----		3,278,515.89
17. Compensation of officers-----	\$109,000.00	
18. Rent paid-----		
19. Repairs-----	434,346.96	
20. Interest paid-----	13,995.26	
21. Taxes paid-----	69,239.14	
22. Bad debts-----	7,064.87	
23. Depreciation and depletion-----	462,534.27	
24. All other deductions-----	1,378,965.26	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,520,145.76
26. Profit according to books-----		758,370.13

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Refining sugar.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6,606,821.37
2. Inventory at beginning of year-----	\$1,095,633.49	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	3,694,766.74	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	4,790,400.23	
7. Less inventory at end of year-----	786,407.56	
8. Cost of goods sold-----		4,003,992.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,602,828.70
10. Income from interest-----	\$105,855.80	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	651,463.83	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		757,310.63
16. Total of items 9 to 14, inclusive-----		3,360,148.33
17. Compensation of officers-----	\$109,000.00	
18. Rent paid-----		
19. Repairs-----	517,562.49	
20. Interest paid-----	48,047.09	
21. Taxes paid-----	66,898.88	
22. Bad debts-----	22,820.15	
23. Depreciation and depletion-----	463,141.86	
24. All other deductions-----	1,561,810.28	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,789,280.25
26. Profit according to books-----		570,868.08

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Refining sugar.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6,533,929.23
2. Inventory at beginning of year-----	\$1,253,384.75	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	3,748,458.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	4,996,838.55	
7. Less inventory at end of year-----	1,095,633.49	
8. Cost of goods sold-----		3,901,205.06
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,632,724.17
10. Income from interest-----	\$80,040.22	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	511,914.13	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		591,954.35
16. Total of items 9 to 14, inclusive-----		3,274,678.52
17. Compensation of officers-----	\$107,500.00	
18. Rent paid-----		
19. Repairs-----	486,147.14	
20. Interest paid-----	27,807.55	
21. Taxes paid-----	65,341.24	
22. Bad debts-----		
23. Depreciation and depletion-----	487,792.71	
24. All other deductions-----	1,499,620.80	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,644,208.96
26. Profit according to books-----		630,469.56

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Refining cane sugar.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,990,166.94
2. Inventory at beginning of year	\$895,207.93	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	4,032,959.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,928,167.83	
7. Less inventory at end of year	1,258,884.75	
8. Cost of goods sold		3,674,788.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,225,888.86
10. Income from interest	\$104,024.09	
11. Income from rent	1,593.02	
12. Income from dividends		
13. Profit from sale of capital assets	201,523.51	
14. All other income	640,435.71	
15. Total of all other income, items 10, 11, 12, 13, and 14		947,576.33
16. Total of items 9 to 14, inclusive		4,172,960.19
17. Compensation of officers	\$107,500.00	
18. Rent paid	4,435.14	
19. Repairs	400,593.86	
20. Interest paid	90,810.25	
21. Taxes paid	52,734.96	
22. Bad debts		
23. Depreciation and depletion	500,839.96	
24. All other deductions	1,278,490.13	
25. Total of all other expenses, lines 17 to 24, inclusive		2,430,454.30
26. Profit according to books		1,742,505.89

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## PENNSYLVANIA WIRE GLASS CO. OF NEW JERSEY, PHILADELPHIA, PA.

Year: 1923.

Kind of business: Manufacture and sale of sheet glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$646,833.84
2. Inventory at beginning of year	\$198,033.17	
*3. Merchandise bought for sale	272,430.99	
*4. Salaries and wages, exclusive of compensation of officers	156,203.60	
*5. Material and supplies (cost of manufacturing)	115,765.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	742,485.27	
7. Less inventory at end of year	255,671.83	
8. Cost of goods sold		486,813.44
9. Difference between gross sales and cost of goods sold, item 1 less item 8		160,020.40
10. Income from interest	\$3,804.18	
11. Income from rent	3,005.25	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	8,420.22	
15. Total of all other income, items 10, 11, 12, 13, and 14		15,229.65
16. Total of items 9 to 14, inclusive		175,250.05
17. Compensation of officers	\$40,755.00	
18. Rent paid	3,691.36	
19. Repairs	29,860.79	
20. Interest paid	2,853.14	
21. Taxes paid	3,295.88	
22. Bad debts		
23. Depreciation	24,467.24	
24. All other deductions	35,465.51	
25. Total of all other expenses, lines 17 to 24, inclusive		140,408.92
26. Profit according to books		34,841.13

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture and sale of sheet glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$609,893.35
2. Inventory at beginning of year	\$205,699.95	
*3. Merchandise bought for sale	229,847.27	
*4. Salaries and wages, exclusive of compensation of officers	148,222.35	
*5. Material and supplies (cost of manufacturing)	128,369.62	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	712,139.19	
7. Less inventory at end of year	198,033.17	
8. Cost of goods sold		514,106.02
9. Difference between gross sales and cost of goods sold, item 1 less item 8		95,787.33
10. Income from interest	\$3,399.99	
11. Income from rent	3,075.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	9,817.58	
15. Total of all other income, items 10, 11, 12, 13, and 14		16,092.57
16. Total of items 9 to 14, inclusive		111,879.90
17. Compensation of officers	\$51,075.00	
18. Rent paid	4,206.00	
19. Repairs	9,025.61	
20. Interest paid	1,834.19	
21. Taxes paid	3,106.68	
22. Bad debts		
23. Depreciation and depletion	25,859.47	
24. All other deductions	27,181.37	
25. Total of all other expenses, lines 17 to 24, inclusive		122,238.32
26. Loss according to books		10,358.42

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture and sale of sheet glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$682,633.44
2. Inventory at beginning of year	\$178,347.82	
*3. Merchandise bought for sale	268,942.57	
*4. Salaries and wages, exclusive of compensation of officers	194,024.86	
*5. Material and supplies (cost of manufacturing)	138,810.40	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	781,025.71	
7. Less inventory at end of year	205,699.05	
8. Cost of goods sold		575,326.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8		107,307.68
10. Income from interest	\$8,468.85	
11. Income from rent	2,947.25	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	27,524.64	
15. Total of all other income, items 10, 11, 12, 13, and 14		38,935.24
16. Total of items 9 to 14, inclusive		141,242.92
17. Compensation of officers	\$51,155.00	
18. Rent paid	4,682.00	
19. Repairs	40,336.77	
20. Interest paid	1,544.97	
21. Taxes paid	3,852.86	
22. Bad debts		
23. Depreciation and depletion	25,782.45	
24. All other deductions	1,888.89	
25. Total of all other expenses, lines 17 to 24, inclusive		128,740.94
26. Profit according to books		12,501.98

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture and sale of sheet glass.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$697,022.89
2. Inventory beginning of year.....	\$214,592.00	
*3. Merchandise bought for sale.....	247,875.33	
*4. Salaries and wages, exclusive of compensation of officers.....	168,105.80	
*5. Material and supplies (cost of manufacturing).....	127,681.11	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	758,254.24	
7. Less inventory at end of year.....	178,847.82	
8. Cost of goods sold.....		570,906.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		117,116.27
10. Income from interest.....	\$4,255.84	
11. Income from rent.....	2,988.00	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	12,844.53	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		19,588.37
16. Total of items 9 to 14, inclusive.....		136,704.64
17. Compensation of officers.....	\$42,595.00	
18. Rent paid.....	5,580.00	
19. Repairs.....	37,989.09	
20. Interest paid.....	431.88	
21. Taxes paid.....	2,999.33	
22. Bad debts.....		
23. Depreciation and depletion.....	26,784.41	
24. All other deductions.....	4,005.10	
25. Total of all other expenses, lines 17 to 24, inclusive.....		120,384.81
26. Profit according to books.....		10,319.83

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture and sale of sheet glass.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$727,197.38
2. Inventory at beginning of year.....	\$208,836.78	
*3. Merchandise bought for sale.....	258,808.21	
*4. Salaries and wages, exclusive of compensation of officers.....	184,923.00	
*5. Material and supplies (cost of manufacturing).....	188,064.09	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	788,633.28	
7. Less inventory at end of year.....	214,502.00	
8. Cost of goods sold.....		574,041.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		153,156.10
10. Income from interest.....	\$4,574.91	
11. Income from rent.....	2,847.50	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	26,610.85	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		34,033.26
16. Total of items 9 to 14, inclusive.....		187,189.36
17. Compensation of officers.....	\$41,893.00	
18. Rent paid.....	6,017.23	
19. Repairs.....	35,524.16	
20. Interest paid.....	1,055.64	
21. Taxes paid.....	2,945.18	
22. Bad debts.....		
23. Depreciation and depletion.....	23,813.46	
24. All other deductions.....	4,392.89	
25. Total of all other expenses, lines 17 to 24, inclusive.....		115,603.56
26. Profit according to books.....		71,525.80

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture and sale of sheet glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$841,665.32
2. Inventory at beginning of year	\$142,181.48	
*3. Merchandise bought for sale	340,324.70	
*4. Salaries and wages, exclusive of compensation of officers	175,291.95	
*5. Material and supplies (cost of manufacturing)	132,142.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	789,891.04	
7. Less inventory at end of year	208,836.78	
8. Cost of goods sold		581,054.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8		260,611.06
10. Income from interest	\$3,706.55	
11. Income from rent	2,861.60	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	9,087.42	
15. Total of all other income, items 10, 11, 12, 13, and 14		15,655.47
16. Total of items 9 to 14, inclusive		276,266.53
17. Compensation of officers	\$42,285.00	
18. Rent paid	4,893.34	
19. Repairs	16,744.34	
20. Interest paid	81.77	
21. Taxes paid	3,092.93	
22. Bad debts		
23. Depreciation and depletion	19,290.60	
24. All other deductions	50,114.96	
25. Total of all other expenses, lines 17 to 24, inclusive		136,502.94
26. Profit, according to books		139,763.59

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture and sale of sheet glass as principal.

1. Gross sales from trading or manufacturing less returns and allowances		\$647,812.71
2. Inventory at beginning of year	\$168,962.56	
*3. Merchandise bought for sale	235,051.86	
*4. Salaries and wages, exclusive of compensation of officers	102,104.74	
*5. Material and supplies (cost of manufacturing)	123,439.73	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	629,558.89	
7. Less inventory at end of year	142,131.46	
8. Cost of goods sold		487,427.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8		160,385.28
10. Income from interest	\$1,832.32	
11. Income from rent	2,850.95	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	40,425.78	
15. Total of all other income, items 10, 11, 12, 13, and 14		45,109.55
16. Total of items 9 to 14, inclusive		205,494.83
17. Compensation of officers	\$28,922.38	
18. Rent paid	3,623.34	
19. Repairs	39,628.07	
20. Interest paid		
21. Taxes paid	2,709.33	
22. Bad debts		
23. Depreciation and depletion	38,514.69	
24. All other deductions	3,553.42	
25. Total of all other expenses, lines 17 to 24, inclusive		116,951.23
26. Profit, according to books		88,543.61

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CHARLES PFIZER &amp; Co., NEW YORK, N. Y.

Year: 1928.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,443,654.57
2. Inventory at beginning of year	\$1,947,740.91	
*3. Merchandise bought for sale	353,321.52	
*4. Salaries and wages, exclusive of compensation of officers	578,552.48	
*5. Material and supplies (cost of manufacturing)	3,273,640.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,138,255.05	
7. Less inventory at end of year	1,566,310.88	
8. Cost of goods sold		4,571,944.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,871,710.40
10. Income from interest	\$25,845.08	
11. Income from rent	95.24	
12. Income from dividends	1,971.57	
13. Profit or loss from sale of capital assets		
14. All other income	77,450.32	
15. Total of all other income, items 10, 11, 12, 13, and 14		104,862.21
16. Total of items 9 to 14, inclusive		1,976,572.61
17. Compensation of officers	\$59,600.00	
18. Rent paid		
19. Repairs		
20. Interest paid	17,351.98	
21. Taxes paid	68,872.88	
22. Bad debts	5,471.88	
23. Depreciation and depletion	178,352.75	
24. All other deductions	747,081.48	
25. Total of all other expenses, lines 17 to 24, inclusive		1,077,330.47
26. Profit according to books		899,242.14

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,974,253.10
2. Inventory at beginning of year	\$1,600,907.09	
*3. Merchandise bought for sale	533,745.32	
*4. Salaries and wages, exclusive of compensation of officers	546,699.77	
*5. Material and supplies (cost of manufacturing)	2,831,623.03	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,512,975.21	
7. Less inventory at end of year	1,947,740.91	
8. Cost of goods sold		3,565,234.30
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,409,018.80
10. Income from interest	\$10,991.88	
11. Income from rent	320.03	
12. Income from dividends	2,837.42	
13. Profit or loss from sale of capital assets		
14. All other income	32,375.03	
15. Total of all other income, items 10, 11, 12, 13, and 14		46,524.36
16. Total of items 9 to 14, inclusive		1,455,543.16
17. Compensation of officers	\$58,600.00	
18. Rent paid		
19. Repairs		
20. Interest paid	32,259.91	
21. Taxes paid	62,227.74	
22. Bad debts	4,957.57	
23. Depreciation and depletion	154,843.32	
24. All other deductions	579,225.17	
25. Total of all other expenses, lines 17 to 24, inclusive		892,113.71
26. Profit according to books		563,429.45

\*There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4,004,513.72
2. Inventory at beginning of year-----	\$1,366,988.37	
*3. Merchandise bought for sale-----	616,751.47	
*4. Salaries and wages, exclusive of compensation of officers-----	528,889.72	
*5. Material and supplies (cost of manufacturing)-----	2,083,706.68	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	5,176,334.24	
7. Less inventory at end of year-----	1,000,807.09	
8. Cost of goods sold-----		3,575,427.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,329,086.57
10. Income from interest-----	\$18,518.05	
11. Income from rent-----	112.58	
12. Income from dividends-----	21,079.32	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	28,672.49	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		68,382.44
16. Total of items 9 to 14, inclusive-----		1,397,469.01
17. Compensation of officers-----	\$58,600.00	
18. Rent paid-----	4,020.00	
19. Repairs-----		
20. Interest paid-----	42,961.25	
21. Taxes paid-----	47,230.18	
22. Bad debts-----	3,638.00	
23. Depreciation and depletion-----	198,947.25	
24. All other deductions-----	502,858.58	
25. Total of all other expenses, lines 17 to 24, inclusive-----		858,300.26
26. Profit according to books-----		539,168.75

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4,622,384.36
2. Inventory at beginning of year-----	\$1,042,428.38	
*3. Merchandise bought for sale-----	783,597.35	
*4. Salaries and wages, exclusive of compensation of officers-----	443,661.49	
*5. Material and supplies (cost of manufacturing)-----	2,741,407.89	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	4,961,094.56	
7. Less inventory at end of year-----	1,366,986.37	
8. Cost of goods sold-----		3,594,108.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,028,276.17
10. Income from interest-----	\$15,263.89	
11. Income from rent-----	473.21	
12. Income from dividends-----	5,000.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	55,169.85	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		75,906.45
16. Total of items 9 to 14, inclusive-----		1,104,182.62
17. Compensation of officers-----	\$46,600.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	22,376.91	
21. Taxes paid-----	46,051.28	
22. Bad debts-----	3,830.54	
23. Depreciation and depletion-----	163,292.98	
24. All other deductions-----	428,305.64	
25. Total of all other expenses, lines 17 to 24, inclusive-----		710,457.35
26. Profit or loss according to books-----		393,725.27

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4, 072, 981. 57
2. Inventory at beginning of year-----	\$1, 220, 467. 58	
*3. Merchandise bought for sale-----	614, 026. 59	
*4. Salaries and wages exclusive of compensation of officers-----	428, 687. 02	
*5. Material and supplies (cost of manufacturing)-----	2, 069, 844. 48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	4, 327, 474. 62	
7. Less inventory at end of year-----	1, 042, 428. 98	
8. Cost of goods sold-----		3, 285, 046. 29
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		787, 935. 28
10. Income from interest-----	\$11, 068. 66	
11. Income from rent-----		
12. Income from dividends-----	40, 500. 00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	40, 438. 04	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		91, 996. 70
16. Total of items 9 to 14, inclusive-----		879, 931. 08
17. Compensation of officers-----	\$65, 912. 00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	18, 508. 89	
21. Taxes paid-----	44, 286. 39	
22. Bad debts-----	6, 385. 83	
23. Depreciation and depletion-----	141, 475. 26	
24. All other deductions-----	315, 801. 95	
25. Total of all other expenses, lines 17 to 24, inclusive-----		586, 815. 32
26. Profit according to books-----		293, 116. 68

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4, 321, 218. 03
2. Inventory at beginning of year-----	\$1, 419, 512. 47	
*3. Merchandise bought for sale-----	2, 528, 051. 89	
*4. Salaries and wages exclusive of compensation of officers-----	357, 296. 79	
*5. Material and supplies (cost of manufacturing)-----	334, 103. 74	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	4, 638, 964. 89	
7. Less inventory at end of year-----	1, 220, 467. 58	
8. Cost of goods sold-----		3, 418, 497. 31
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		902, 720. 72
10. Income from interest-----	\$9, 718. 55	
11. Income from rent-----		
12. Income from dividends-----	17, 250. 00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	13, 694. 93	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		40, 663. 48
16. Total of items 9 to 14, inclusive-----		943, 384. 20
17. Compensation of officers-----	\$55, 900. 00	
18. Rent paid-----	3, 120. 00	
19. Repairs-----		
20. Interest paid-----	16, 630. 99	
21. Taxes paid-----	41, 527. 84	
22. Bad debts-----	4, 604. 63	
23. Depreciation and depletion-----	141, 188. 36	
24. All other deductions-----	471, 131. 93	
25. Total of all other expenses, lines 17 to 24, inclusive-----		734, 103. 75
26. Profit according to books-----		209, 280. 45

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing chemists.

1. Gross sales from trading or manufacturing less returns and allowances		\$4, 076, 630. 75
2. Inventory at beginning of year	\$848, 059. 23	
*3. Merchandise bought for sale	3, 289, 509. 86	
*4. Salaries and wages, exclusive of compensation of officers	306, 500. 99	
*5. Material and supplies (cost of manufacturing)	287, 240. 78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4, 731, 370. 86	
7. Less inventory at end of year	1, 419, 512. 47	
8. Cost of goods sold		3, 311, 858. 39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		764, 772. 36
10. Income from interest	\$12, 063. 51	
11. Income from rent	440. 00	
12. Income from dividends	90. 00	
13. Profit or loss from sale of capital assets		
14. All other income	18, 789. 90	
15. Total of all other income, items 10, 11, 12, 13, and 14		31, 383. 41
16. Total of items 9 to 14, inclusive		796, 155. 77
17. Compensation of officers	\$45, 900. 00	
18. Rent paid		
19. Repairs		
20. Interest paid	15, 314. 84	
21. Taxes paid	33, 100. 33	
22. Bad debts	2, 978. 04	
23. Depreciation and depletion	116, 448. 06	
24. All other deductions	358, 887. 49	
25. Total of all other expenses, lines 17 to 24, inclusive		572, 576. 76
26. Profit according to books		223, 579. 01

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

## PHOENIX SHINGLE CO., SEATTLE, WASH.

Year: Fiscal, ended November 30, 1923.

Kind of business: Manufacturing cedar shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$268, 141. 23
2. Inventory at beginning of year	\$16, 000. 00	
*3. Merchandise bought for sale	141, 973. 11	
*4. Salaries and wages, exclusive of compensation of officers	71, 120. 47	
*5. Material and supplies (cost of manufacturing)	14, 896. 62	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	254, 890. 23	
7. Less inventory at end of year	23, 552. 10	
8. Cost of goods sold		231, 338. 13
9. Difference between gross sales and cost of goods sold, item 1 less item 8		36, 803. 10
10. Income from interest	\$160. 70	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		160. 70
16. Total of items 9 to 14, inclusive		36, 963. 81
17. Compensation of officers	\$8, 580. 00	
18. Rent paid	20. 80	
19. Repairs		
20. Interest paid		
21. Taxes paid	1, 732. 14	
22. Bad debts		
23. Depreciation and depletion	4, 094. 71	
24. All other deductions	2, 761. 15	
25. Total of all other expenses, lines 17 to 24, inclusive		17, 188. 30
26. Profit according to books		19, 775. 51

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended November 30, 1927.

Kind of business: Manufacturing cedar shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$229,846.69
2. Inventory at beginning of year.....	\$31,358.75	
*3. Merchandise bought for sale.....	112,768.32	
*4. Salaries and wages, exclusive of compensation of officers.....	65,594.86	
*5. Material and supplies (cost of manufacturing).....	17,834.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	227,546.40	
7. Less inventory at end of year.....	26,900.03	
8. Cost of goods sold.....		200,646.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		29,200.32
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		29,200.32
17. Compensation of officers.....	\$9,500.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	8.97	
21. Taxes paid.....	1,642.36	
22. Bad debts.....		
23. Depreciation and depletion.....	1,874.02	
24. All other deductions.....	1,986.38	
25. Total of all other expenses, lines 17 to 24, inclusive.....		14,961.73
26. Profit according to books.....		14,238.59

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, November 30, 1926.

Kind of business: Manufacturing cedar shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$247,851.69
2. Inventory at beginning of year.....	\$38,035.61	
*3. Merchandise bought for sale.....	130,447.70	
*4. Salaries and wages, exclusive of compensation of officers.....	65,840.30	
*5. Material and supplies (cost of manufacturing).....	13,069.57	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	247,393.18	
7. Less inventory at end of year.....	31,358.75	
8. Cost of goods sold.....		216,034.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		31,817.26
10. Income from interest.....	\$875.00	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	49.45	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		924.45
16. Total of items 9 to 14, inclusive.....		32,741.71
17. Compensation of officers.....	\$12,000.00	
18. Rent paid.....	20.30	
19. Repairs.....	116.02	
20. Interest paid.....		
21. Taxes paid.....	1,531.70	
22. Bad debts.....	15.63	
23. Depreciation and depletion.....	6,857.24	
24. All other deductions.....	5,677.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		26,219.60
26. Profit according to books.....		6,522.02

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended November 30, 1925.

Kind of business: Manufacturing cedar shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$310,044.83
2. Inventory at beginning of year.....	\$29,549.92	
*3. Merchandise bought for sale.....	194,625.77	
*4. Salaries and wages, exclusive of compensation of officers.....	69,592.83	
*5. Material and supplies (cost of manufacturing).....	20,695.04	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	314,403.56	
7. Less inventory at end of year.....	38,085.61	
8. Cost of goods sold.....		276,427.95
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		33,616.88
10. Income from interest.....	\$875.00	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		875.00
16. Total of items 9 to 14, inclusive.....		34,491.88
17. Compensation of officers.....	\$10,710.03	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	1,748.35	
22. Bad debts.....		
23. Depreciation and depletion.....	6,007.24	
24. All other deductions.....	3,514.62	
25. Total of all other expenses, lines 17 to 24, inclusive.....		22,580.24
26. Profit, according to books.....		11,911.64

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended November 30, 1924.

Kind of business: Manufacturing cedar shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$262,410.58
2. Inventory at beginning of year.....	\$10,987.05	
*3. Merchandise bought for sale.....	158,814.57	
*4. Salaries and wages, exclusive of compensation of officers.....	61,128.64	
*5. Material and supplies (cost of manufacturing).....	14,338.56	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	244,766.82	
7. Less inventory at end of year.....	29,549.92	
8. Cost of goods sold.....		215,216.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		47,202.68
10. Income from interest.....	\$1,506.53	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1,506.53
16. Total of items 9 to 14, inclusive.....		48,709.21
17. Compensation of officers.....	\$12,100.00	
18. Rent paid.....		
19. Repairs.....	53.36	
20. Interest paid.....		
21. Taxes paid.....	1,804.55	
22. Bad debts.....		
23. Depreciation and depletion.....	7,168.83	
24. All other deductions.....	3,121.41	
25. Total of all other expenses, lines 17 to 24, inclusive.....		24,248.15
26. Profit according to books.....		24,461.06

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended November 30, 1923.

Kind of business: Manufacturing cedar shingles.

1	Gross sales from trading or manufacturing, less returns and allowances		\$339,130.34
2	Inventory at beginning of year	\$47,805.69	
*3	Merchandise bought for sale	173,669.50	
*4	Salaries and wages, exclusive of compensation of officers	60,687.71	
*5	Material and supplies (cost of manufacturing)	12,914.88	
6	Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	205,077.28	
7	Less inventory at end of year	10,987.05	
8	Cost of goods sold		284,000.23
9	Difference between gross sales and cost of goods sold, item 1 less item 8		55,040.61
10	Income from interest		
11	Income from rent		
12	Income from dividends		
13	Profit or loss from sale of capital assets		
14	All other income		
15	Total of all other income, items 10, 11, 12, 13, and 14		
16	Total of items 9 to 14, inclusive		55,040.61
17	Compensation of officers	\$14,000.00	
18	Rent paid		
19	Repairs	143.52	
20	Interest paid		
21	Taxes paid	1,690.51	
22	Bad debts	818.00	
23	Depreciation and depletion	7,122.73	
24	All other deductions	3,254.81	
25	Total of all other expenses, lines 17 to 24, inclusive		26,529.57
26	Profit according to books		28,511.04

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended November 30, 1922.

Kind of business: Manufacturing cedar shingles.

1	Gross sales from trading or manufacturing less returns and allowances		\$307,263.21
2	Inventory at beginning of year	\$41,016.88	
*3	Merchandise bought for sale	213,748.93	
*4	Salaries and wages, exclusive of compensation of officers	54,953.06	
*5	Material and supplies (cost of manufacturing)	10,143.80	
6	Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	319,862.67	
7	Less inventory at end of year	47,805.69	
8	Cost of goods sold		272,056.98
9	Difference between gross sales and cost of goods sold, item 1 less item 8		35,206.23
10	Income from interest	\$237.50	
11	Income from rent		
12	Income from dividends		
13	Profit or loss from sale of capital assets		
14	All other income	655.04	
15	Total of all other income, items 10, 11, 12, 13, and 14		892.54
16	Total of items 9 to 14, inclusive		36,098.77
17	Compensation of officers	\$10,000.00	
18	Rent paid		
19	Repairs	164.14	
20	Interest paid		
21	Taxes paid	1,542.87	
22	Bad debts	1,274.19	
23	Depreciation and depletion	7,122.73	
24	All other deductions	11,923.77	
25	Total of all other expenses, lines 17 to 24, inclusive		32,032.70
26	Profit according to books		4,066.07

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## PONEMAH MILLS, PROVIDENCE, R. I.

Year: Fiscal ended April 30, 1928.

Kind of business: Manufacturers of cotton and silk goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,044,130.71
2. Inventory at beginning of year.....	\$3,714,212.87	
*3. Merchandise bought for sale.....	1,681,944.17	
*4. Salaries and wages, exclusive of compensation of officers.....	1,332,287.52	
*5. Material and supplies (cost of manufacturing).....	1,294,061.21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	7,022,505.77	
7. Less inventory at end of year.....	3,037,299.20	
8. Cost of goods sold.....		3,985,206.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,058,924.14
10. Income from interest.....	\$48,370.05	
11. Income from rent.....	42,543.44	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	23,086.77	
14. All other income.....	11,356.32	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		79,283.01
16. Total of items 9 to 14, inclusive.....		1,138,157.15
17. Compensation of officers.....	\$42,000.00	
18. Rent paid.....		
19. Repairs.....	41,263.81	
20. Interest paid.....	25,368.42	
21. Taxes paid.....	57,297.08	
22. Bad debts.....		
23. Depreciation and depletion.....	262,995.27	
24. All other deductions.....	416,988.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		845,907.58
26. Profit according to books.....		292,249.60

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended April 30, 1927.

Kind of business: Manufacturers of cotton and silk goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,206,709.48
2. Inventory at beginning of year.....	\$3,617,247.78	
*3. Merchandise bought for sale.....	1,705,650.97	
*4. Salaries and wages, exclusive of compensation of officers.....	1,322,960.14	
*5. Material and supplies (cost of manufacturing).....	632,811.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	7,278,670.03	
7. Less inventory at end of year.....	2,714,212.87	
8. Cost of goods sold.....		4,564,457.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		642,252.32
10. Income from interest.....	\$45,883.55	
11. Income from rent.....	41,842.34	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	4,062.84	
14. All other income.....	15,498.88	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		99,161.43
16. Total of items 9 to 14, inclusive.....		741,413.75
17. Compensation of officers.....	\$42,000.00	
18. Rent paid.....		
19. Repairs.....	48,575.25	
20. Interest paid.....	25,597.06	
21. Taxes paid.....	56,203.19	
22. Bad debts.....		
23. Depreciation and depletion.....	256,504.28	
24. All other deductions.....	885,301.64	
25. Total of all other expenses, lines 17 to 24, inclusive.....		809,181.37
26. Loss according to books.....		67,767.62

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended April 30, 1926.

Kind of business: Manufacture of cotton and silk goods.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4,957,470.36
2. Inventory at beginning of year-----	\$3,528,803.93	
*3. Merchandise bought for sale-----	2,057,910.53	
*4. Salaries and wages, exclusive of compensation of officers-----	1,375,700.52	
*5. Material and supplies (cost of manufacturing)-----	803,071.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	7,765,486.88	
7. Less inventory at end of year-----	3,017,247.78	
8. Cost of goods sold-----		4,148,289.10
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		809,281.26
10. Income from interest-----	\$68,133.05	
11. Income from rent-----	43,897.85	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	12,096.46	
14. All other income-----	15,135.48	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		114,169.92
16. Total of items 9 to 14, inclusive-----		923,401.18
17. Compensation of officers-----	\$42,000.00	
18. Rent paid-----		
19. Repairs-----	46,284.64	
20. Interest paid-----	23,739.38	
21. Taxes paid-----	60,478.24	
22. Bad debts-----	14,713.44	
23. Depreciation and depletion-----	250,960.08	
24. All other deductions-----	345,136.39	
25. Total of all other expenses, lines 17 to 24, inclusive-----		792,312.77
26. Profit according to books-----		131,088.41

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended April 30, 1925.

Kind of business: Manufacture of cotton and silk goods.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4,048,150.89
2. Inventory at beginning of year-----	\$3,500,457.85	
*3. Merchandise bought for sale-----	1,679,665.15	
*4. Salaries and wages, exclusive of compensation of officers-----	1,240,773.81	
*5. Material and supplies (cost of manufacturing)-----	736,222.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	7,166,119.00	
7. Less inventory at end of year-----	3,528,803.93	
8. Cost of goods sold-----		3,637,315.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		410,835.82
10. Income from interest-----	\$51,555.89	
11. Income from rent-----	44,565.59	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	19,584.00	
14. All other income-----	17,501.97	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		94,039.45
16. Total of items 9 to 14, inclusive-----		504,875.27
17. Compensation of officers-----	\$42,409.88	
18. Rent paid-----		
19. Repairs-----	55,655.37	
20. Interest paid-----	24,126.17	
21. Taxes paid-----	70,089.09	
22. Bad debts-----		
23. Depreciation and depletion-----	247,264.50	
24. All other deductions-----	105,010.27	
25. Total of all other expenses, lines 17 to 24, inclusive-----		640,645.29
26. Loss according to books-----		135,770.01

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended April 30, 1924.

Kind of business: Manufacture of cotton and silk goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,765,313.59
2. Inventory at beginning of year	\$3,287,591.25	
*3. Merchandise bought for sale	1,676,292.82	
*4. Salaries and wages, exclusive of compensation of officers	1,611,686.42	
*5. Material and supplies (cost of manufacturing)	785,614.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,361,184.68	
7. Less inventory at end of year	3,500,467.85	
8. Cost of goods sold		3,860,696.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8		904,616.76
10. Income from interest	\$33,080.44	
11. Income from rent	44,885.27	
12. Income from dividends		
13. Loss from sale of capital assets	2,828.74	
14. All other income	11,380.27	
15. Total of all other income, items 10, 11, 12, 13, and 14		86,417.24
16. Total of items 9 to 14, inclusive		991,034.00
17. Compensation of officers	\$67,333.38	
18. Rent paid		
19. Repairs	52,061.59	
20. Interest paid	22,349.93	
21. Taxes paid	72,598.10	
22. Bad debts		
23. Depreciation and depletion	287,275.85	
24. All other deductions	231,463.81	
25. Total of all other expenses, lines 17 to 24, inclusive		682,882.61
26. Profit according to books		308,151.39

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended April 30, 1923.

Kind of business: Manufacture of cotton and silk goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,214,772.77
2. Inventory at beginning of year	\$3,021,741.18	
*3. Merchandise bought for sale	2,040,524.85	
*4. Salaries and wages, exclusive of compensation of officers	1,382,637.24	
*5. Material and supplies (cost of manufacturing)	650,502.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,101,404.97	
7. Less inventory at end of year	3,287,591.25	
8. Cost of goods sold		3,813,813.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,400,959.05
10. Income from interest	\$81,582.40	
11. Income from rent	56,755.43	
12. Income from dividends		
13. Profit from sale of capital assets	53,483.70	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		191,821.53
16. Total of items 9 to 14, inclusive		1,592,780.58
17. Compensation of officers	\$95,083.36	
18. Rent paid		
19. Repairs	85,626.78	
20. Interest paid	22,237.03	
21. Taxes paid	65,476.80	
22. Bad debts		
23. Depreciation and depletion	234,101.22	
24. All other deductions	166,885.23	
25. Total of all other expenses, lines 17 to 24, inclusive		618,910.40
26. Profit according to books		973,870.18

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended April 30, 1922.

Kind of business: Manufacture of cotton goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,585,860.62
2. Inventory at beginning of year.....	\$3,244,263.10	
*3. Merchandise bought for sale.....	1,686,826.83	
*4. Salaries and wages, exclusive of compensation of officers.....	1,455,752.07	
*5. Material and supplies (cost of manufacturing).....	982,737.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	7,869,579.32	
7. Less inventory at end of year.....	3,021,741.18	
8. Cost of goods sold.....		4,347,838.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,237,522.48
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	\$100,263.36	
14. All other income.....	44,190.63	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		56,072.73
16. Total of items 9 to 14, inclusive.....		1,181,449.75
17. Compensation of officers.....	\$20,000.00	
18. Rent paid.....		
19. Repairs.....	19,901.67	
20. Interest paid.....	21,160.75	
21. Taxes paid.....	80,824.54	
22. Bad debts.....		
23. Depreciation and depletion.....	227,122.85	
24. All other deductions.....	108,148.37	
25. Total of all other expenses, lines 17 to 24, inclusive.....		477,158.18
26. Profit according to books.....		704,291.57

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## PRATT-LOW PRESERVING CO., SAN JOSE, CALIF. (SANTA CLARA, CALIF.)

Year: Fiscal year ended February 29, 1928.

Kind of Business: Fruit and vegetable canning.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$4,440,629.10
2. Inventory at beginning of year.....	\$1,503,667.26	
*3. Merchandise bought for sale.....	804,911.03	
*4. Salaries and wages, exclusive of compensation of officers.....	860,201.37	
*5. Material and supplies (cost of manufacturing).....	2,801,751.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	5,470,532.13	
7. Less inventory at end of year.....	1,461,867.95	
8. Cost of goods sold.....		4,008,664.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		431,964.93
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....	\$9,600.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	19,336.62	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		28,936.62
16. Total of items 9 to 14, inclusive.....		460,901.55
17. Compensation of officers.....	\$49,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	122,642.13	
21. Taxes paid.....	55,875.20	
22. Bad debts.....		
23. Depreciation and depletion.....	130,638.20	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		858,155.62
26. Profit according to books.....		102,745.93

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended February 28, 1927.

Kind of business: Fruit and vegetable canning.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,541,461.87
2. Inventory at beginning of year	\$517,743.50	
*3. Merchandise bought for sale	338,586.46	
*4. Salaries and wages, exclusive of compensation of officers	1,105,596.58	
*5. Material and supplies (cost of manufacturing)	3,579,876.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,536,662.91	
7. Less inventory at end of year	1,503,667.26	
8. Cost of goods sold		4,032,995.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8		508,466.22
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$8,800.00	
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		8,800.00
16. Total of items 9 to 14, inclusive		517,266.22
17. Compensation of officers	\$79,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	86,421.37	
21. Taxes paid	57,574.09	
22. Bad debts		
23. Depreciation and depletion	139,954.14	
24. All other deductions	3,228.77	
25. Total of all other expenses, lines 17 to 24, inclusive		366,178.37
26. Profit according to books		151,087.85

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended February 28, 1926.

Kind of business: Fruit and vegetable canning.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,359,115.83
2. Inventory at beginning of year	\$783,712.65	
*3. Merchandise bought for sale	426,064.93	
*4. Salaries and wages, exclusive of compensation of officers	999,697.94	
*5. Material and supplies (cost of manufacturing)	3,094,004.39	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,304,079.96	
7. Less inventory at end of year	517,743.50	
8. Cost of goods sold		4,786,336.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8		572,779.37
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$6,600.00	
13. Profit or loss from sale of capital assets		
14. All other income	20,272.15	
15. Total of all other income, items 10, 11, 12, 13, and 14		26,872.15
16. Total of items 9 to 14, inclusive		599,651.52
17. Compensation of officers	\$99,471.14	
18. Rent paid		
19. Repairs		
20. Interest paid	42,100.57	
21. Taxes paid	68,619.07	
22. Bad debts		
23. Depreciation and depletion	133,945.95	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		344,136.73
26. Profit according to books		255,514.79

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended February 28, 1925.

Kind of business: Fruit and vegetable canning.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,942,830.88
2. Inventory at beginning of year	\$1,006,277.44	
*3. Merchandise bought for sale	398,704.29	
*4. Salaries and wages, exclusive of compensation of officers	874,624.73	
*5. Material and supplies (cost of manufacturing)	2,860,774.13	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,138,380.59	
7. Less inventory at end of year	783,712.65	
8. Cost of goods sold		4,354,667.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8		588,162.94
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$6,600.00	
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		6,000.00
16. Total of items 9 to 14, inclusive		594,702.94
17. Compensation of officers	\$100,132.51	
18. Rent paid		
19. Repairs		
20. Interest paid	50,828.41	
21. Taxes paid	68,783.69	
22. Bad debts		
23. Depreciation and depletion	134,071.92	
24. All other deductions	506.73	
25. Total of all other expenses, lines 17 to 24, inclusive		354,318.26
26. Profit according to books		240,444.68

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended February 28, 1924.

Kind of business: Fruit and vegetable canning.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,970,240.04
2. Inventory at beginning of year	\$681,188.25	
*3. Merchandise bought for sale	237,366.28	
*4. Salaries and wages, exclusive of compensation of officers	886,926.80	
*5. Material and supplies (cost of manufacturing)	2,747,293.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,502,775.03	
7. Less inventory at end of year	1,006,277.44	
8. Cost of goods sold		3,496,497.59
9. Difference between gross sales and cost of goods sold, item 1 less item 8		473,742.45
10. Income from interest	\$154.50	
11. Income from rent		
12. Income from dividends	5,940.00	
13. Profit or loss from sale of capital assets		
14. All other income	3,088.46	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,182.96
16. Total of items 9 to 14, inclusive		482,925.40
17. Compensation of officers	\$70,229.37	
18. Rent paid		
19. Repairs		
20. Interest paid	46,884.32	
21. Taxes paid	62,147.20	
22. Bad debts	500.82	
23. Depreciation and depletion	128,110.84	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		307,872.05
26. Profit according to books		175,053.35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended February 28, 1923.

Kind of business: Fruit and vegetable canning.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,182,275.06
2. Inventory at beginning of year	\$502,755.48	
*3. Merchandise bought for sale	161,855.67	
*4. Salaries and wages, exclusive of compensation of officers	921,500.38	
*5. Material and supplies (cost of manufacturing)	3,587,690.43	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,173,301.96	
7. Less inventory at end of year	631,188.25	
8. Cost of goods sold		4,542,113.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8		640,161.35
10. Income from interest	\$170.80	
11. Income from rent		
12. Income from dividends	5,280.00	
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		5,450.80
16. Total of items 9 to 14, inclusive		645,612.15
17. Compensation of officers	\$137,654.27	
18. Rent paid		
19. Repairs		
20. Interest paid	37,012.57	
21. Taxes paid	67,684.80	
22. Bad debts	4,824.86	
23. Depreciation and depletion	134,484.88	
24. All other deductions	3,698.42	
25. Total of all other expenses, lines 17 to 24, inclusive		385,349.80
26. Profit according to books		260,262.35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended February 28, 1922.

Kind of business: Fruit and vegetable canning.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,101,118.62
2. Inventory at beginning of year	\$638,169.44	
*3. Merchandise bought for sale	91,772.85	
*4. Salaries and wages, exclusive of compensation of officers	536,196.99	
*5. Material and supplies (cost of manufacturing)	1,914,698.72	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,180,838.00	
7. Less inventory at end of year	502,755.48	
8. Cost of goods sold		2,678,082.52
9. Difference between gross sales and cost of goods sold, item 1 less item 8		423,036.10
10. Income from interest	\$2,434.74	
11. Income from rent		
12. Income from dividends	7,200.00	
13. Profit or loss from sale of capital assets		
14. All other income	1,806.22	
15. Total of all other income, items 10, 11, 12, 13, and 14		11,440.96
16. Total of items 9 to 14, inclusive		434,477.06
17. Compensation of officers	\$68,301.67	
18. Rent paid		
19. Repairs	2,796.80	
20. Interest paid	49,533.03	
21. Taxes paid	53,588.55	
22. Bad debts	8,310.35	
23. Depreciation and depletion	117,688.96	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		300,219.36
26. Profit according to books		134,257.70

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

**PUGET SOUND SAW MILLS & SHINGLE CO., SOUTH BELLINGHAM, WASH.**

Year: 1928 No operations. In hands of creditors' committee.  
Kind of business: Logging and lumber manufacture.

Year: 1927.

Kind of business: Logging and lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances		\$517,074.12
2. Inventory at beginning of year	\$103,041.97	
*3. Merchandise bought for sale	13,181.46	
*4. Salaries and wages exclusive of compensation of officers	152,989.21	
*5. Material and supplies (cost of manufacturing)	397,000.59	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	666,793.23	
7. Less inventory at end of year		
8. Cost of goods sold		666,793.23
9. Difference between gross sales and cost of goods sold item 1 less item 8 (loss)		666,793.23
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$9,619.21	
15. Total of all other income items 10, 11, 12, 13, and 14		9,619.21
16. Total of items 9 to 14, inclusive (loss)		140,099.90
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$14,989.68	
21. Taxes paid	16,020.00	
22. Bad debts	85,856.89	
23. Depreciations and depletion	82,286.40	
24. All other deductions	85,997.14	
25. Total of all other expenses, lines 17 to 24, inclusive		149,600.11
26. Loss according to books		289,700.01

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,709,072.37
2. Inventory at beginning of year	\$68,174.82	
*3. Merchandise bought for sale	82,858.42	
*4. Salaries and wages, exclusive of compensation of officers	642,548.23	
*5. Material and supplies (cost of manufacturing)	1,038,217.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,771,299.14	
7. Less inventory at end of year	103,041.97	
8. Cost of goods sold		1,668,257.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		40,815.20
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$43,180.51	
15. Total of all other income, items 10, 11, 12, 13, and 14		43,180.51
16. Total of items 9 to 14, inclusive		83,995.71
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$27,907.11	
21. Taxes paid	10,000.00	
22. Bad debts		
23. Depreciation and depletion	96,204.78	
24. All other deductions	95,210.55	
25. Total of all other expenses, lines 17 to 24, inclusive		235,472.44
26. Loss according to books		151,476.73

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$923,015.98
2. Inventory at beginning of year	\$141,781.31	
*3. Merchandise bought for sale	208,521.86	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	447,606.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	797,859.77	
7. Less inventory at end of year	63,174.52	
8. Cost of goods sold		\$734,685.25
9. Difference between gross sales and cost of goods sold, item 1 less item 8		180,230.68
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	\$21,691.25	
14. All other income	105,146.86	
15. Total of all other income, items 10, 11, 12, 13, and 14		126,838.11
16. Total of items 9 to 14, inclusive		310,068.79
17. Compensation of officers	\$6,060.00	
18. Rent paid	28,009.41	
19. Repairs	28,086.01	
20. Interest paid	17,698.22	
21. Taxes paid		
22. Bad debts	144,592.83	
23. Depreciation and depletion	123,820.81	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		346,067.28
26. Loss according to books		29,998.49

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing, less returns and allowances		\$1,458,043.74
2. Inventory at beginning of year	\$214,763.76	
*3. Merchandise bought for sale	470,484.51	
*4. Salaries and wages exclusive of compensation of officers	451,915.25	
*5. Material and supplies (cost of manufacturing)	279,089.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,416,253.30	
7. Less inventory at end of year	141,731.31	
8. Cost of goods sold		1,274,521.99
9. Difference between gross sales and cost of goods sold, item 1, less item 8		188,521.75
10. Income from interest		
11. Income from rent	\$85.00	
12. Income from dividends		
13. Loss from sale of capital assets	3,834.00	
14. All other income	20,319.17	
15. Total of all other income, items 10, 11, 12, 13, and 14		16,580.17
16. Total of items 9 to 14, inclusive		200,101.92
17. Compensation of officers	\$7,800.00	
18. Rent paid	1,611.32	
19. Repairs	54,078.18	
20. Interest paid	28,763.03	
21. Taxes paid	17,252.69	
22. Bad debts		
23. Depreciation and depletion	72,250.80	
24. All other deductions	185,091.85	
25. Total of all other expenses, lines 17 to 24, inclusive		317,747.87
26. Loss according to books		117,645.95

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,744,140.59
2. Inventory at beginning of year.....	\$102,221.97	
*3. Merchandise bought for sale.....	625,039.26	
*4. Salaries and wages exclusive of compensation of officers.....	474,616.49	
*5. Material and supplies (cost of manufacturing).....	296,454.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,498,329.58	
7. Less inventory at end of year.....	214,763.76	
8. Cost of goods sold.....		1,283,565.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		460,574.77
10. Income from interest.....		
11. Income from rent.....	\$223.00	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	11,758.91	
15. Total of all other income, items 10, 11, 12, 13, and 4.....		11,981.91
16. Total of items 9 to 14, inclusive.....		472,556.68
17. Compensation of officers.....	\$7,500.00	
18. Rent paid.....	1,501.75	
19. Repairs.....	51,799.07	
20. Interest paid.....	34,038.31	
21. Taxes paid.....	17,341.75	
22. Bad debts.....	22,653.58	
23. Depreciation and depletion.....	69,682.89	
24. All other deductions.....	118,564.07	
25. Total of all other expenses, lines 17 to 24, inclusive.....		323,081.42
26. Profit according to books.....		149,475.26

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$743,190.01
2. Inventory at beginning of year.....	\$93,505.38	
*3. Merchandise bought for sale.....	87,754.85	
*4. Salaries and wages, exclusive of compensation of officers.....	236,966.64	
*5. Material and supplies (cost of manufacturing).....	264,114.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	682,350.93	
7. Less inventory at end of year.....	102,221.97	
8. Cost of goods sold.....		580,128.96
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		163,061.05
10. Income from interest.....		
11. Income from rent.....	\$1,599.49	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	2,981.21	
14. All other income.....	11,083.68	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		9,701.96
16. Total of items 9 to 14, inclusive.....		172,763.01
17. Compensation of officers.....	\$8,820.00	
18. Rent paid.....	2,367.26	
19. Repairs.....	44,026.18	
20. Interest paid.....	23,459.41	
21. Taxes paid.....	12,209.67	
22. Bad debts.....	107.02	
23. Depreciation and depletion.....	82,374.88	
24. All other deductions.....	73,977.42	
25. Total of all other expenses, lines 17 to 24, inclusive.....		247,341.90
26. Loss according to books.....		74,578.89

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## R

**RANDALL-FAICHNEY THERMOMETER CORPORATION (NAME CHANGED IN 1923 TO FAICHNEY INSTRUMENT CORPORATION), WATERTOWN, N. Y.**

Year: 1922.

Kind of business: Manufacturers of chemical, clinical, and veterinary thermometers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$59,295.67
2. Inventory at beginning of year-----	\$105,958.12	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	14,104.93	
*5. Material and supplies (cost of manufacturing)-----	40,528.57	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	160,591.62	
7. Less inventory at end of year-----	98,561.13	
8. Cost of goods sold-----		62,030.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,734.82
10. Income from interest-----	\$132.22	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		132.22
16. Total of items 9 to 14, inclusive-----		2,602.60
17. Compensation of officers-----	\$8,000.00	
18. Rent paid-----	2,569.92	
19. Repairs-----		
20. Interest paid-----	1,474.81	
21. Taxes paid-----	238.20	
22. Bad debts-----	150.04	
23. Depreciation and depletion-----		
24. All other deductions-----	15,227.22	
25. Total of all other expenses, lines 17 to 24, inclusive-----		27,669.19
26. Loss according to books-----		30,271.79

\* Item 5 (cost of manufacturing), can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

**RED RIVER LUMBER Co., MINNEAPOLIS, MINN.**

Year: 1928.

Kind of business: Lumber, selling electric power, and banking.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$10,244,269.55
2. Inventory at beginning of year-----	\$5,358,991.70	
*3. Merchandise bought for sale-----	1,773,800.43	
*4. Salaries and wages, exclusive of compensation of officers-----	5,268,126.49	
*5. Material and supplies (cost of manufacturing)-----	821,181.08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	13,222,009.70	
7. Less inventory at end of year-----	5,204,462.10	
8. Cost of goods sold-----		8,017,687.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,226,631.95
10. Income from interest-----	\$355,435.43	
11. Income from rent-----	718,185.37	
12. Income from dividends-----	483.00	
13. Profit from sale of capital assets-----	777,006.95	
14. All other income-----	292,864.76	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		2,143,975.51
16. Total of items 9 to 14, inclusive-----		4,370,607.46
17. Compensation of officers-----	\$100,278.35	
18. Rent paid-----	21,587.00	
19. Repairs-----	446,522.31	
20. Interest paid-----	610,105.84	
21. Taxes paid-----	549,813.12	
22. Bad debts-----	316,667.35	
23. Depreciation and depletion-----	1,297,616.02	
24. All other deductions-----	982,033.56	
25. Total of all other expenses, lines 17 to 24, inclusive-----		4,324,623.55
26. Profit according to books-----		45,983.91

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber, real estate, and rentals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$0, 115, 453. 07
2. Inventory at beginning of year-----	\$4, 900, 417. 16	
*3. Merchandise bought for sale-----	2, 021, 467. 40	
*4. Salaries and wages, exclusive of compensation of officers-----	4, 705, 952. 12	
*5. Material and supplies (cost of manufacturing)-----	829, 799. 50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	12, 457, 686. 18	
7. Less inventory at end of year-----	5, 358, 991. 70	
8. Cost of goods sold-----		7, 098, 644. 48
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2, 016, 808. 59
10. Income from interest-----	\$399, 904. 73	
11. Income from rent-----	700, 158. 03	
12. Income from dividends-----	45, 595. 00	
13. Profit from sale of capital assets-----	287, 148. 23	
14. All other income-----	20, 601. 12	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1, 453, 407. 71
16. Total of items 9 to 14, inclusive-----		3, 470, 216. 30
17. Compensation of officers-----	\$87, 000. 00	
18. Rent paid-----	18, 786. 00	
19. Repairs-----	449, 848. 27	
20. Interest paid-----	481, 754. 78	
21. Taxes paid-----	478, 071. 98	
22. Bad debts-----	116, 973. 19	
23. Depreciation and depletion-----	1, 196, 442. 59	
24. All other deductions-----	906, 539. 78	
25. Total of all other expenses, lines 17 to 24, inclusive-----		8, 729, 941. 49
26. Loss, according to books-----		259, 725. 19

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber, real estate, and rentals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$10, 368, 509. 38
2. Inventory at beginning of year-----	\$4, 312, 014. 39	
*3. Merchandise bought for sale-----	8, 478, 591. 97	
*4. Salaries and wages, exclusive of compensation of officers-----	4, 418, 176. 36	
*5. Material and supplies (cost of manufacturing)-----	992, 429. 97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	18, 191, 212. 69	
7. Less inventory at end of year-----	4, 900, 417. 16	
8. Cost of goods sold-----		8, 290, 795. 53
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2, 077, 713. 85
10. Income from interest-----	\$375, 456. 80	
11. Income from rent-----	604, 217. 60	
12. Income from dividends-----	772. 50	
13. Profit from sale of capital assets-----	551, 099. 90	
14. All other income-----	7, 516. 58	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1, 539, 063. 56
16. Total of items 9 to 14, inclusive-----		3, 616, 777. 41
17. Compensation of officers-----	\$87, 000. 00	
18. Rent paid-----	12, 568. 00	
19. Repairs-----	516, 408. 03	
20. Interest paid-----	506, 574. 83	
21. Taxes paid-----	432, 462. 94	
22. Bad debts-----	64, 188. 12	
23. Depreciation and depletion-----	1, 118, 028. 21	
24. All other deductions-----	836, 428. 78	
25. Total of all other expenses, lines 17 to 24, inclusive-----		8, 608, 651. 49
26. Profit, according to books-----		18, 126. 01

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber, real estate, and rentals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$11,247,057.14
2. Inventory at beginning of year-----	\$4,214,681.55	
*3. Merchandise bought for sale-----	4,119,170.18	
*4. Salaries and wages, exclusive of compensation of officers-----	4,624,518.25	
*5. Material and supplies (cost of manufacturing)-----	1,060,948.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	14,019,311.12	
7. Less inventory at end of year-----	4,812,014.89	
8. Cost of goods sold-----		9,707,296.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,540,360.41
10. Income from interest-----	\$431,667.38	
11. Income from rent-----	529,948.86	
12. Income from dividends-----	30,795.00	
13. Profit from sale of capital assets-----	527,542.53	
14. All other income-----	17,865.97	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,537,319.74
16. Total of items 9 to 14, inclusive-----		3,077,680.15
17. Compensation of officers-----	\$87,000.00	
18. Rent paid-----	10,050.00	
19. Repairs-----	417,849.05	
20. Interest paid-----	428,480.50	
21. Taxes paid-----	436,189.81	
22. Bad debts-----	71,922.36	
23. Depreciation and depletion-----	1,009,959.20	
24. All other deductions-----	644,395.68	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,105,826.70
26. Loss according to books-----		28,146.55

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber, real estate, and rentals.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$10,250,530.33
2. Inventory at beginning of year-----	\$3,927,860.87	
*3. Merchandise bought for sale-----	3,377,471.77	
*4. Salaries and wages, exclusive of compensation of officers-----	4,328,938.15	
*5. Material and supplies (cost of manufacturing)-----	793,624.69	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	12,427,895.48	
7. Less inventory at end of year-----	4,214,681.55	
8. Cost of goods sold-----		8,213,213.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,037,316.40
10. Income from interest-----	\$318,544.58	
11. Income from rent-----	478,342.00	
12. Income from dividends-----	10,645.00	
13. Profit from sale of capital assets-----	229,628.13	
14. All other income-----	11,510.89	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,048,671.20
16. Total of items 9 to 14, inclusive-----		3,085,987.60
17. Compensation of officers-----	\$87,000.00	
18. Rent paid-----	10,050.00	
19. Repairs-----	354,199.36	
20. Interest paid-----	387,812.64	
21. Taxes paid-----	391,899.03	
22. Bad debts-----	27,322.34	
23. Depreciation and depletion-----	1,114,905.51	
24. All other deductions-----	783,990.89	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,157,179.77
26. Loss, according to books-----		71,192.17

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber, real estate, rentals, and various merchandise lines.

1. Gross sales from trading or manufacturing less returns and allowances		\$9,868,747.81
2. Inventory at beginning of year	\$3,545,220.01	
*3. Merchandise bought for sale	2,388,267.85	
*4. Salaries and wages, exclusive of compensation of officers	4,162,014.61	
*5. Material and supplies (cost of manufacturing)	1,115,817.91	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	11,211,319.88	
7. Less inventory at end of year	3,927,860.87	
8. Cost of goods sold		7,283,459.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,585,288.80
10. Income from interest	\$106,566.86	
11. Income from rent	457,000.40	
12. Income from dividends	9,307.50	
13. Profit from sale of capital assets	810,434.79	
14. All other income	81,132.42	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,465,041.97
16. Total of items 9 to 14, inclusive		4,050,330.77
17. Compensation of officers	\$87,000.00	
18. Rent paid	10,050.00	
19. Repairs	573,388.37	
20. Interest paid	338,050.24	
21. Taxes paid	458,511.04	
22. Bad debts	46,902.48	
23. Depreciation and depletion	1,009,867.82	
24. All other deductions	669,589.03	
25. Total of all other expenses, lines 17 to 24, inclusive		3,193,958.98
26. Profit according to books		856,371.79

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing lumber, real estate, rentals.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,726,220.70
2. Inventory at beginning of year	\$3,067,793.80	
*3. Merchandise bought for sale	3,398,058.74	
*4. Salaries and wages, exclusive of compensation of officers	3,360,230.06	
*5. Material and supplies (cost of manufacturing)	783,731.26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10,619,425.76	
7. Less inventory at end of year	3,545,220.01	
8. Cost of goods sold		7,074,205.75
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,652,015.04
10. Income from interest	\$125,663.92	
11. Income from rent	453,331.07	
12. Income from dividends	1,875.00	
13. Profit from sale of capital assets	9,581.67	
14. All other income	136,283.72	
15. Total of all other income, items 10, 11, 12, 13, and 14		726,735.38
16. Total of items 9 to 14, inclusive		2,378,750.42
17. Compensation of officers	\$111,000.00	
18. Rent paid	9,732.65	
19. Repairs	307,611.01	
20. Interest paid	325,583.43	
21. Taxes paid	436,447.80	
22. Bad debts	18,015.80	
23. Depreciation and depletion	924,132.12	
24. All other deductions	580,000.71	
25. Total of all other expenses, lines 17 to 24, inclusive		2,714,514.51
26. Loss according to books		835,764.09

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## REPUBLIC IRON &amp; STEEL CO., YOUNGSTOWN, OHIO

Year: 1928.

Kind of business: Manufacture of iron and steel.

1. Gross sales from trading or manufacturing, less returns and allowances		\$89, 114, 045. 13
2. Inventory at beginning of year	\$13, 521, 191. 84	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	55, 706, 425. 50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	69, 227, 617. 40	
7. Less inventory at end of year	16, 073, 490. 76	
8. Cost of goods sold		53, 154, 126. 64
9. Difference between gross sales and cost of goods sold, item 1 less item 8		15, 959, 918. 49
10. Income from interest	\$205, 816. 54	
11. Income from rent		
12. Income from dividends	459, 457. 28	
13. Loss from sale of capital assets	1, 304. 38	
14. All other income	1, 323, 706. 80	
15. Total of all other income, items 10, 11, 12, 13, and 14		1, 987, 786. 26
16. Total of items 9 to 14, inclusive		17, 947, 654. 75
17. Compensation of officers	\$270, 405. 30	
18. Rent paid		
19. Repairs	5, 248, 518. 10	
20. Interest paid	1, 890, 685.	
21. Taxes paid	1, 092, 880. 28	
22. Bad debts	98, 749. 79	
23. Depreciation and depletion	2, 719, 140. 81	
24. All other deductions	1, 984, 824. 32	
25. Total of all other expenses, lines 17 to 24, inclusive		13, 305, 204. 64
26. Profit according to books		4, 642, 450. 11

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances		\$44, 088, 502. 35
2. Inventory at beginning of year	\$13, 017, 832. 87	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	32, 669, 968. 68	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	45, 687, 851. 55	
7. Less inventory at end of year	13, 521, 191. 84	
8. Cost of goods sold		32, 166, 659. 71
9. Difference between gross sales and cost of goods sold, item 1 less item 8		11, 921, 842. 64
10. Income from interest	\$152, 606. 51	
11. Income from rent	173, 475. 37	
12. Income from dividends	557, 254. 23	
13. Profit or loss from sale of capital assets		
14. All other income	298, 554. 08	
15. Total of all other income, items 10, 11, 12, 13, and 14		1, 181, 890. 19
16. Total of items 9 to 14, inclusive		13, 103, 732. 83
17. Compensation of officers	\$184, 909. 76	
18. Rent paid	41, 119. 84	
19. Repairs	4, 398, 670. 13	
20. Interest paid	1, 080, 297. 14	
21. Taxes paid	905, 824. 35	
22. Bad debts	3, 118. 86	
23. Depreciation and depletion	1, 976, 589. 24	
24. All other deductions	1, 544, 831. 23	
25. Total of all other expenses, lines 17 to 24, inclusive		10, 085, 450. 55
26. Profit according to books		3, 018, 282. 28

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$58, 854, 485. 50
2. Inventory at beginning of year-----	\$13, 179, 919. 42	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	38, 146, 489. 86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	51, 826, 409. 28	
7. Less inventory at end of year-----	13, 017, 882. 87	
8. Cost of goods sold-----		38, 308, 526. 41
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		15, 045, 959. 09
10. Income from interest-----	\$165, 179. 53	
11. Income from rent-----	188, 108. 76	
12. Income from dividends-----	221, 735. 43	
13. Loss from sale of capital assets-----	1, 034, 792. 42	
14. All other income-----	91, 267. 80	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		368, 500. 90
16. Total of items 9 to 14, inclusive-----		14, 677, 458. 19
17. Compensation of officers-----	\$134, 999. 76	
18. Rent paid-----	40, 732. 52	
19. Repairs-----	4, 611, 034. 56	
20. Interest paid-----	1, 215, 160. 03	
21. Taxes paid-----	1, 013, 068. 86	
22. Bad debts-----	35, 201. 31	
23. Depreciation and depletion-----	2, 194, 045. 24	
24. All other deductions-----	1, 809, 441. 72	
25. Total of all other expenses, lines 17 to 24, inclusive-----		11, 053, 684. 00
26. Profit according to books-----		3, 623, 774. 19

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$58, 402, 381. 70
2. Inventory at beginning of year-----	\$14, 628, 028. 56	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	38, 671, 510. 42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	53, 199, 538. 98	
7. Less inventory at end of year-----	13, 170, 919. 42	
8. Costs of goods sold-----		40, 019, 614. 56
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		13, 382, 767. 14
10. Income from interest-----	\$146, 388. 41	
11. Income from rent-----	188, 911. 31	
12. Income from dividends-----	174, 183. 26	
13. Loss from sale of capital assets-----	1, 577, 843. 54	
14. All other income-----	1, 373, 839. 82	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		305, 474. 26
16. Total of items 9 to 14, inclusive-----		13, 688, 241. 40
17. Compensation of officers-----	\$134, 999. 76	
18. Rent paid-----	43, 608. 00	
19. Repairs-----	4, 526, 776. 46	
20. Interest paid-----	1, 386, 294. 40	
21. Taxes paid-----	1, 182, 171. 55	
22. Bad debts-----	36, 550. 40	
23. Depreciation and depletion-----	1, 577, 821. 19	
24. All other deductions-----	1, 086, 535. 48	
25. Total of all other expenses, lines 17 to 24, inclusive-----		9, 874, 757. 19
26. Profit according to books-----		3, 813, 484. 21

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances		\$48,584,298.86
2. Inventory at beginning of year	\$15,120,757.19	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	83,913,801.54	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	49,034,058.73	
7. Less inventory at end of year	14,628,023.56	
8. Cost of goods sold		34,406,035.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		9,128,263.19
10. Income from interest	\$138,291.75	
11. Income from rent	178,801.52	
12. Income from dividends	417,609.48	
13. Profit from sale of capital assets	50,052.08	
14. All other income	1,035,627.75	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,815,472.58
16. Total of items 9 to 14, inclusive		10,943,735.77
17. Compensation of officers	\$134,999.76	
18. Rent paid	46,172.28	
19. Repairs	3,980,525.65	
20. Interest paid	1,220,421.41	
21. Taxes paid	1,137,871.71	
22. Bad debts		
23. Depreciation and depletion	1,474,088.47	
24. All other deductions	881,759.26	
25. Total of all other expenses, lines 17 to 24, inclusive		8,875,438.54
26. Profit according to books		2,068,297.23

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances		\$58,510,893.94
2. Inventory at beginning of year	\$13,831,185.35	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	44,318,144.29	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	58,149,329.64	
7. Less inventory at end of year	15,120,757.19	
8. Cost of goods sold		43,028,572.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8		15,482,321.49
10. Income from interest	\$169,051.07	
11. Income from rent	200,331.38	
12. Income from dividends	1,548,920.13	
13. Profit from sale of capital assets	271,548.65	
14. All other income	534,280.03	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,724,131.26
16. Total of items 9 to 14, inclusive		18,206,452.75
17. Compensation of officers	\$134,999.76	
18. Rent paid	46,611.85	
19. Repairs	4,818,130.08	
20. Interest paid	1,158,020.87	
21. Taxes paid	1,086,772.11	
22. Bad debts	86,591.23	
23. Depreciation and depletion	1,805,056.60	
24. All other deductions	2,425,980.71	
25. Total of all other expenses, lines 17 to 24, inclusive		11,562,109.06
26. Profit according to books		6,644,343.69

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.



Year: 1926.

Kind of business: Manufacture of metal goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,460,040.82
2. Inventory at beginning of year	\$350,193.87	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	479,531.01	
*5. Material and supplies (cost of manufacturing)	808,202.17	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,697,987.15	
7. Less inventory at end of year	390,953.76	
8. Cost of goods sold		1,307,033.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		173,007.53
10. Income from interest	\$1,790.97	
11. Income from rent	282.92	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		2,023.89
16. Total of items 9 to 14, inclusive		175,031.43
17. Compensation of officers	\$45,000.00	
18. Rent paid	1,000.00	
19. Repairs	12,409.06	
20. Interest paid	4,394.09	
21. Taxes paid	10,270.26	
22. Bad debts	347.94	
23. Depreciation and depletion	34,727.44	
24. All other deductions	7,727.47	
25. Total of all other expenses, lines 17 to 24, inclusive		116,776.26
26. Profit according to books		58,255.16

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Formed metal and wire goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,348,739.82
2. Inventory at beginning of year	\$326,108.63	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	471,630.30	
*5. Material and supplies (cost of manufacturing)	749,073.24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,546,821.26	
7. Less inventory at end of year	350,193.37	
8. Cost of goods sold		1,196,627.89
9. Difference between gross sales and cost of goods sold, item 1 less item 8		152,111.93
10. Income from interest	\$3,203.51	
11. Income from rent	330.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	583.41	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,116.92
16. Total of items 9 to 14, inclusive		156,228.85
17. Compensation of officers	\$45,000.00	
18. Rent paid	1,800.00	
19. Repairs	8,217.79	
20. Interest paid	15.85	
21. Taxes paid	11,601.33	
22. Bad debts	1,022.32	
23. Depreciation and depletion	32,448.26	
24. All other deductions	5,472.33	
25. Total of all other expenses, lines 17 to 24, inclusive		105,577.88
26. Profit according to books		50,650.97

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Formed metal and wire goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,474,824.28
2. Inventory at beginning of year	\$321,915.70	
*3. Merchandise bought for sale	797,134.57	
*4. Salaries and wages exclusive of compensation of officers	509,443.00	
*5. Material and supplies (cost of manufacturing)	98,424.96	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,636,918.72	
7. Less inventory at end of year	320,108.03	
8. Cost of goods sold		1,310,810.69
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		164,014.19
10. Income from interest	\$1,948.52	
11. Income from rent	360.00	
12. Income from dividends		
13. Profit from sale of capital assets	1,140.61	
14. All other income	606.73	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,055.86
16. Total of items 9 to 14, inclusive		168,070.05
17. Compensation of officers	\$45,000.00	
18. Rent paid	850.00	
19. Repairs	16,910.62	
20. Interest paid	502.44	
21. Taxes paid	10,445.97	
22. Bad debts	1,849.08	
23. Depreciation and depletion	28,728.53	
24. All other deductions		
25. Total of all other expenses, line 17 to 24, inclusive		104,295.64
26. Profit according to books		63,774.41

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of metal goods.

1. Gross sales from trading or manufacturing, less returns and allowances		\$1,523,310.57
2. Inventory at beginning of year	\$266,498.82	
*3. Merchandise bought for sale	656,908.45	
*4. Salaries and wages, exclusive of compensation of officers	590,829.89	
*5. Material and supplies (cost of manufacturing)	236,306.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,720,543.92	
7. Less inventory at end of year	321,915.70	
8. Cost of goods sold		1,398,628.22
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		124,682.35
10. Income from interest	\$3,418.76	
11. Income from rent	315.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1.37	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,735.13
16. Total of items 9 to 14, inclusive		128,416.48
17. Compensation of officers	\$45,000.00	
18. Rent paid		
19. Repairs	16,461.23	
20. Interest paid	7,255.43	
21. Taxes paid	7,593.43	
22. Bad debts	4,369.42	
23. Depreciation and depletion	27,088.39	
24. All other deductions	2,188.08	
25. Total of all other expenses, lines 17 to 24, inclusive		109,955.98
26. Profit according to books		18,490.50

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of metal goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,067,474.08
2. Inventory at beginning of year	\$288,008.10	
3. Merchandise bought for sale	443,080.30	
*4. Salaries and wages, exclusive of compensation of officers	360,404.65	
*5. Material and supplies (cost of manufacture)	126,922.09	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	1,219,324.32	
7. Less inventory at end of year	260,498.82	
8. Cost of goods sold		952,825.50
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		114,648.58
10. Income from interest	\$4,129.67	
11. Income from rent	493.50	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, Items 10, 11, 12, 13, and 14		4,023.17
16. Total of Items 9 to 14, inclusive		119,271.75
17. Compensation of officers	\$45,000.00	
18. Rent paid		
19. Repairs	12,469.44	
20. Interest paid	3,152.73	
21. Taxes paid	7,693.82	
22. Bad debts	1,459.04	
23. Depreciation and depletion	45,634.88	
24. All other deductions	85.00	
25. Total of all other expenses, lines 17 to 24, inclusive		115,794.91
26. Profit according to books		3,476.84

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

### RUDDOCK ORLEANS CYPRESS CO., NEW ORLEANS, LA.

Year: 1928.

Kind of business: Inactive.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, Item 1 less item 8		None.
10. Income from interest		
11. Income from rent	\$1,926.61	
12. Income from dividends		
13. Profit from sale of capital assets	86.85	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		\$2,013.46
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	\$11,489.62	
22. Bad debts	41.25	
23. Depreciation and depletion	850.00	
24. All other deductions	8,111.62	
25. Total of all other expenses, lines 17 to 24, inclusive		20,491.89
26. Loss according to books		18,478.43

\* This corporation did not operate during 1928.

Year: 1927.

Kind of business: Inactive.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		
10. Income from interest		
11. Income from rent		\$59. 00
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, Items 10, 11, 12, 13, and 14		\$59. 00
16. Total of Items 9 to 14, inclusive		59. 00
17. Compensation of officers	\$3, 000. 00	
18. Rent paid	320. 00	
19. Repairs		
20. Interest paid		
21. Taxes paid	12, 745. 54	
22. Bad debts		
23. Depreciation and depletion	700. 00	
24. All other deductions	1, 604. 98	
25. Total of all other expenses, lines 17 to 24, inclusive		18, 370. 52
26. Loss according to books		18, 370. 52

\* This corporation did not operate during 1927.

Year: 1926.

Kind of business: Inactive.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	\$27, 126. 30	
14. All other income	733. 33	
15. Total of all other income, Items 10, 11, 12, 13, and 14		26, 392. 97
16. Total of Items 9 to 14, inclusive		26, 392. 97
17. Compensation of officers	\$3, 000. 00	
18. Rent paid	320. 00	
19. Repairs		
20. Interest paid		
21. Taxes paid	10, 528. 66	
22. Bad debts		
23. Depreciation and depletion	887. 00	
24. All other deductions	1, 710. 05	
25. Total of all other expenses, lines 17 to 24, inclusive		16, 445. 71
26. Profit according to books		9, 947. 26

\* This corporation did not operate during 1926.

Year: 1925.

Kind of business: Inactive.

1. Gross sales from trading or manufacturing less returns and allowances	-----	
2. Inventory at beginning of year	-----	
*3. Merchandise bought for sale	-----	
*4. Salaries and wages, exclusive of compensation of officers	-----	
*5. Material and supplies (cost of manufacturing)	-----	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	
7. Less inventory at end of year	-----	
8. Cost of goods sold	-----	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	-----	
10. Income from interest	-----	\$1,157.43
11. Income from rent	-----	
12. Income from dividends	-----	
13. Profit from sale of capital assets	-----	3,094.17
14. All other income	-----	1,351.49
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	\$3,500.11
16. Total of items 9 to 14, inclusive	-----	3,500.11
17. Compensation of officers	-----	\$3,000.00
18. Rent paid	-----	200.00
19. Repairs	-----	15.62
20. Interest paid	-----	3.26
21. Taxes paid	-----	8,445.22
22. Bad debts	-----	
23. Depreciation and depletion	-----	126.03
24. All other deductions	-----	3,941.33
25. Total of all other expenses, lines 17 to 24, inclusive	-----	15,731.46
26. Loss according to books	-----	12,231.35

\* This corporation did not operate during 1925.

Year: 1924.

Kind of business: Inactive.

1. Gross sales from trading or manufacturing less returns and allowances	-----	
2. Inventory at beginning of year	-----	
*3. Merchandise bought for sale	-----	
*4. Salaries and wages, exclusive of compensation of officers	-----	
*5. Material and supplies (cost of manufacturing)	-----	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	
7. Less inventory at end of year	-----	
8. Cost of goods sold	-----	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	-----	
10. Income from interest	-----	
11. Income from rent	-----	\$5,875.91
12. Income from dividends	-----	
13. Profit from sale of capital assets	-----	18,950.61
14. All other income	-----	
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	\$24,826.09
16. Total of items 9 to 14, inclusive	-----	24,826.09
17. Compensation of officers	-----	\$4,733.79
18. Rent paid	-----	865.91
19. Repairs	-----	164.39
20. Interest paid	-----	
21. Taxes paid	-----	10,195.94
22. Bad debts	-----	
23. Depreciation and depletion	-----	236.25
24. All other deductions	-----	15,506.71
25. Total of all other expenses, lines 17 to 24, inclusive	-----	31,702.99
26. Loss according to books	-----	6,876.90

\* This corporation did not operate during 1924.

Year: 1923.

Kind of business: Inactive.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		
10. Income from interest		
11. Income from rent		\$4,462.50
12. Income from dividends		
13. Loss from sale of capital assets		1,103.47
14. All other income		
15. Total of all other income, Items 10, 11, 12, 13, and 14		\$3,359.03
16. Total of Items 9 to 14, inclusive		3,359.03
17. Compensation of officers		\$5,000.00
18. Rent paid		815.91
19. Repairs		
20. Interest paid		
21. Taxes paid		7,230.32
22. Bad debts		
23. Depreciation and depletion		132.00
24. All other deductions		20,468.80
25. Total of all other expenses, lines 17 to 24, inclusive		33,648.02
26. Loss according to books		30,288.99

\* This corporation did not operate during 1923.

Year: 1922.

Kind of business: Inactive.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		
10. Income from interest		
11. Income from rent		\$120.00
12. Income from dividends		
13. Loss from sale of capital assets		47.75
14. All other income		
15. Total of all other income, Items 10, 11, 12, 13, and 14		\$72.25
16. Total of Items 9 to 14, inclusive		72.25
17. Compensation of officers		
18. Rent paid		\$845.03
19. Repairs		1,065.40
20. Interest paid		
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions		4,491.76
25. Total of all other expenses, lines 17 to 24, inclusive		6,402.19
26. Loss according to books		6,329.94

\* This corporation did not operate during 1922.

## SAVANNAH SUGAR REFINING CORPORATION, SAVANNAH, GA.

Year: 1928.

Kind of business: Sugar refining.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$18,046,812.30
2. Inventory at beginning of year.....	\$1,201,572.19	
*3. Merchandise bought for sale.....	13,041,781.71	
*4. Salaries and wages, exclusive of compensation of officers.....	677,400.12	
*5. Material and supplies (cost of manufacturing).....	1,073,824.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	16,984,528.18	
7. Less inventory at end of year.....	1,010,964.75	
8. Cost of goods sold.....		15,973,563.43
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....		2,073,248.87
10. Income from interest.....		
11. Income from rent.....	\$13,021.85	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	4,040.78	
15. Total of all other income, Items 10, 11, 12, 13, and 14.....		17,068.03
16. Total of Items 9 to 14, inclusive.....		2,090,317.90
17. Compensation of officers.....	\$92,343.75	
18. Rent paid.....	5,400.00	
19. Repairs.....		
20. Interest paid.....	17,542.00	
21. Taxes paid.....	14,154.58	
22. Bad debts.....	25,000.00	
23. Depreciation and depletion.....	170,990.47	
24. All other deductions.....	1,755,193.16	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,086,624.95
26. Profit according to books.....		603,692.55

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Sugar refining.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$20,623,627.13
2. Inventory at beginning of year.....	\$941,572.42	
*3. Merchandise bought for sale.....	16,878,901.84	
*4. Salaries and wages, exclusive of compensation of officers.....	688,323.70	
*5. Material and supplies (cost of manufacturing).....	1,103,216.61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	19,612,014.63	
7. Less inventory at end of year.....	1,291,572.19	
8. Cost of goods sold.....		18,320,442.44
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....		2,303,184.69
10. Income from interest.....		
11. Income from rent.....	\$12,786.86	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	4,032.02	
15. Total of all other income, Items 10, 11, 12, 13, and 14.....		16,818.88
16. Total of Items 9 to 14, inclusive.....		2,320,003.57
17. Compensation of officers.....	\$71,000.00	
18. Rent paid.....	5,400.00	
19. Repairs.....		
20. Interest paid.....	38,075.51	
21. Taxes paid.....	11,929.56	
22. Bad debts.....	20,000.00	
23. Depreciation and depletion.....	170,990.47	
24. All other deductions.....	1,891,261.87	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,214,657.41
26. Profit according to books.....		105,346.16

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Sugar refining.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$23,574,550.00
2. Inventory at beginning of year.....	\$1,031,744.99	
*3. Merchandise bought for sale.....	18,095,258.07	
*4. Salaries and wages, exclusive of compensation of officers.....	804,161.79	
*5. Material and supplies (cost of manufacturing).....	1,475,709.38	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	21,406,934.23	
7. Less inventory at end of year.....	941,572.42	
8. Cost of goods sold.....		20,465,301.81
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....		3,109,188.25
10. Income from interest.....		
11. Income from rent.....	\$15,248.57	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	7,948.25	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		23,196.82
16. Total of Items 9 to 14, inclusive.....		3,132,385.07
17. Compensation of officers.....	\$100,500.00	
18. Rent paid.....	5,400.00	
19. Repairs.....		
20. Interest paid.....	26,396.31	
21. Taxes paid.....	11,581.73	
22. Bad debts.....	29,149.03	
23. Depreciation and depletion.....	172,093.71	
24. All other deductions.....	2,182,008.71	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,533,099.49
26. Profit according to books.....		599,285.58

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Sugar refining.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$23,502,786.01
2. Inventory at beginning of year.....	\$166,252.47	
*3. Merchandise bought for sale.....	19,318,873.51	
*4. Salaries and wages, exclusive of compensation of officers.....	753,945.26	
*5. Material and supplies (cost of manufacturing).....	1,541,757.65	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	21,780,828.89	
7. Less inventory at end of year.....	1,031,744.99	
8. Cost of goods sold.....		20,749,083.90
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....		2,753,702.11
10. Income from interest.....		
11. Income from rent.....	\$14,776.36	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	24,413.37	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		39,189.73
16. Total of Items 9 to 14, inclusive.....		2,792,891.84
17. Compensation of officers.....	\$100,500.00	
18. Rent paid.....	5,059.00	
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	15,230.39	
22. Bad debts.....	16,133.76	
23. Depreciation and depletion.....	169,674.19	
24. All other deductions.....	1,892,955.61	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,205,543.95
26. Profit according to books.....		587,347.89

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Sugar refining.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$25,059,403.72
2. Inventory at beginning of year.....	\$113,996.33	
3. Merchandise bought for sale.....	20,893,731.00	
*4. Salaries and wages, exclusive of compensation of officers.....	658,025.08	
*5. Material and supplies (cost of manufacturing).....	1,326,645.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	22,994,397.62	
7. Less inventory at end of year.....	100,252.47	
8. Cost of goods sold.....		22,828,145.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,231,258.57
10. Income from interest.....		
11. Income from rent.....	\$14,502.40	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	108,698.29	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		123,200.78
16. Total of items 9 to 14, inclusive.....		2,354,459.35
17. Compensation of officers.....	858,666.64	
18. Rent paid.....	4,810.00	
19. Repairs.....		
20. Interest paid.....	32,595.94	
21. Taxes paid.....	14,664.21	
22. Bad debts.....	8,080.50	
23. Depreciation and depletion.....	29,077.06	
24. All other deductions.....	1,904,466.57	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,052,300.92
26. Profit according to books.....		302,008.43

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Sugar refining.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$30,533,763.30
2. Inventory at beginning of year.....	\$133,049.44	
*3. Merchandise bought for sale.....	25,356,926.89	
*4. Salaries and wages, exclusive of compensation of officers.....	773,183.28	
*5. Material and supplies (cost of manufacturing).....	1,353,961.68	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	27,617,118.29	
7. Less inventory at end of year.....	113,996.33	
8. Cost of goods sold.....		27,503,121.96
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,030,641.34
10. Income from interest.....	\$24,979.32	
11. Income from rent.....	12,602.98	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	6,153.50	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		43,735.80
16. Total of items 9 to 14, inclusive.....		3,074,377.14
17. Compensation of officers.....	\$100,500.00	
18. Rent paid.....	4,560.00	
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	14,600.73	
22. Bad debts.....	37,500.00	
23. Depreciation and depletion.....	262,714.30	
24. All other deductions.....	1,970,250.21	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,390,125.24
26. Profit according to books.....		684,251.90

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Sugar refining.

1. Gross sales from trading or manufacturing less returns and allowances		\$20,473,936.47
2. Inventory at beginning of year	\$534,177.51	
*3. Merchandise bought for sale	15,187,086.71	
*4. Salaries and wages, exclusive of compensation of officers	655,815.12	
*5. Material and supplies (cost of manufacturing)	1,132,201.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	17,509,071.09	
7. Less inventory at end of year	133,046.44	
8. Cost of goods sold		17,376,024.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,097,911.82
10. Income from interest	\$2,797.68	
11. Income from rent	11,000.54	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	4,215.48	
15. Total of all other income, items 10, 11, 12, 13, and 14		18,103.70
16. Total of items 9 to 14, inclusive		3,115,115.52
17. Compensation of officers	\$67,000.00	
18. Rent paid	4,335.00	
19. Repairs		
20. Interest paid		
21. Taxes paid	13,075.07	
22. Bad debts	210,535.52	
23. Depreciation and depletion	269,714.30	
24. All other deductions	1,587,225.61	
25. Total of all other expenses, lines 17 to 24, inclusive		2,150,885.50
26. Profit according to books		964,230.02

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## SAWYER BISCUIT CO., CHICAGO, ILL.

Year: 1928.

Kind of business: Manufacturing and selling biscuits.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,046,806.56
2. Inventory at beginning of year	\$208,747.56	
*3. Merchandise bought for sale	118,699.40	
*4. Salaries and wages, exclusive of compensation of officers	455,836.72	
*5. Material and supplies (cost of manufacturing)	2,008,461.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,791,744.82	
7. Less inventory at end of year	218,034.20	
8. Cost of goods sold		2,573,710.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,473,095.94
10. Income from interest	\$1,975.38	
11. Income from rent		
12. Income from dividends	8.00	
13. Loss from sale of capital assets	272.56	
14. All other income	40,262.84	
15. Total of all other income, items 10, 11, 12, 13, and 14		41,973.66
16. Total of items 9 to 14, inclusive		1,515,069.60
17. Compensation of officers	\$25,500.00	
18. Rent paid	7,860.00	
19. Repairs	32,743.91	
20. Interest paid	23.00	
21. Taxes paid	8,436.13	
22. Bad debts	20,680.87	
23. Depreciation and depletion	48,879.80	
24. All other deductions	1,006,157.24	
25. Total of all other expenses, lines 17 to 24, inclusive		1,150,280.95
26. Profit according to books		1,150,280.95

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: January 1 to October 31, 1927.

Kind of business: Manufacturing and selling biscuits.

1. Gross sales from trading or manufacturing less returns and allowances.....	
2. Inventory at beginning of year.....	
*3. Merchandise bought for sale.....	
*4. Salaries and wages, exclusive of compensation of officers.....	
*5. Material and supplies (cost of manufacturing).....	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	
7. Less inventory at end of year.....	
8. Cost of goods sold.....	
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....	
10. Income from interest.....	
11. Income from rent.....	
12. Income from dividends.....	
13. Profit or loss from sale of capital assets.....	
14. All other income.....	
15. Total of all other income, Items 10, 11, 12, 13, and 14.....	
16. Total of Items 9 to 14, inclusive.....	
17. Compensation of officers.....	
18. Rent paid.....	
19. Repairs.....	
20. Interest paid.....	
21. Taxes paid.....	
22. Bad debts.....	
23. Depreciation and depletion.....	
24. All other deductions.....	
25. Total of all other expenses, lines 17 to 24, inclusive.....	
26. Profit according to books.....	\$116,919.22

\* During the period January 1 to October 31, 1927, this company was a part of the organization known as the United Biscuit Co., Chicago, Ill. It is not possible to give details producing the above-stated profit.

Year: November 1 to December 31, 1927.

Kind of business: Manufacturing and selling biscuits.

1. Gross sales from trading or manufacturing less returns and allowances.....	
2. Inventory at beginning of year.....	
*3. Merchandise bought for sale.....	
*4. Salaries and wages, exclusive of compensation of officers.....	
*5. Material and supplies (cost of manufacturing).....	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	
7. Less inventory at end of year.....	
8. Cost of goods sold.....	
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....	
10. Income from interest.....	
11. Income from rent.....	
12. Income from dividends.....	
13. Profit or loss from sale of capital assets.....	
14. All other income.....	
15. Total of all other income, Items 10, 11, 12, 13, and 14.....	
16. Total of Items 9 to 14, inclusive.....	
17. Compensation of officers.....	
18. Rent paid.....	
19. Repairs.....	
20. Interest paid.....	
21. Taxes paid.....	
22. Bad debts.....	
23. Depreciation and depletion.....	
24. All other deductions.....	
25. Total of all other expenses, lines 17 to 24, inclusive.....	
26. Profit according to books.....	\$21,278.85

\* During the period Nov. 1 to Dec. 31, 1927, this company was part of the organization known as the United Biscuit Co. of America. There is no information in the return which will permit of a segregation of the items producing the above-stated result.

Year: 1926.

Kind of business: Manufacturing and selling biscuits.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,689,830.71
2. Inventory at beginning of year	\$190,107.00	
*3. Merchandise bought for sale	2,013,175.47	
*4. Salaries and wages, exclusive of compensation of officers	475,324.42	
*5. Material and supplies (cost of manufacturing)	54,338.23	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,732,945.72	
7. Less inventory at end of year	217,006.18	
8. Cost of goods sold		2,515,939.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,173,891.17
10. Income from interest	\$2,731.95	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	0,042.02	
14. All other income	934.08	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,709.85
16. Total of items 9 to 14, inclusive		1,183,601.02
17. Compensation of officers	\$35,700.00	
18. Rent paid		
19. Repairs	9,673.47	
20. Interest paid	64,912.09	
21. Taxes paid	8,271.31	
22. Bad debts	14,898.34	
23. Depreciation and depletion	48,411.80	
24. All other deductions	801,876.95	
25. Total of all other expenses, lines 17 to 24, inclusive		983,744.05
26. Profit according to books		199,856.97

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing and selling biscuits.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,873,762.50
2. Inventory at beginning of year	\$130,234.91	
*3. Merchandise bought for sale	2,068,258.51	
*4. Salaries and wages, exclusive of compensation of officers	496,012.14	
*5. Material and supplies (cost of manufacturing)	84,343.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,778,849.48	
7. Less inventory at end of year	190,107.60	
8. Cost of goods sold		2,588,741.88
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,285,020.62
10. Income from interest	\$11,614.54	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	4,234.94	
14. All other income	10.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		15,859.48
16. Total of items 9 to 14, inclusive		1,300,880.10
17. Compensation of officers	\$65,303.25	
18. Rent paid		
19. Repairs	18,783.48	
20. Interest paid	8,099.54	
21. Taxes paid	8,408.00	
22. Bad debts	12,030.09	
23. Depreciation and depletion	79,263.60	
24. All other deductions	967,069.23	
25. Total of all other expenses, lines 17 to 24, inclusive		1,158,957.19
26. Profit according to books		141,922.91

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing and selling biscuits.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3, 392, 867. 84
2. Inventory at beginning of year-----	\$102, 472. 26	
*3. Merchandise bought for sale-----	1, 409, 035. 11	
*4. Salaries and wages, exclusive of compensation of officers-----	498, 845. 89	
*5. Material and supplies (cost of manufacturing)-----	426, 318. 37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2, 436, 671. 63	
7. Less inventory at end of year-----	130, 284. 91	
8. Cost of goods sold-----		2, 306, 486. 72
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1, 086, 480. 62
10. Income from interest-----	\$15, 540. 72	
11. Income from rent-----	175. 00	
12. Income from dividends-----	10. 00	
13. Profit from sale of capital assets-----	12, 227. 95	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		27, 958. 67
16. Total of items 9 to 14, inclusive-----		1, 114, 384. 29
17. Compensation of officers-----	\$50, 600. 00	
18. Rent paid-----		
19. Repairs-----	25, 219. 18	
20. Interest paid-----	40. 76	
21. Taxes paid-----	8, 199. 00	
22. Bad debts-----	10, 058. 95	
23. Depreciation and depletion-----	78, 157. 72	
24. All other deductions-----	737, 075. 72	
25. Total of all other expenses, lines 17 to 24, inclusive-----		909, 951. 38
26. Profit according to books-----		204, 432. 96

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing and selling biscuits.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3, 232, 269. 05
2. Inventory at beginning of year-----	\$164, 890. 84	
*3. Merchandise bought for sale-----	1, 368, 750. 79	
*4. Salaries and wages, exclusive of compensation of officers-----	458, 380. 97	
*5. Material and supplies (cost of manufacturing)-----	346, 636. 44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2, 338, 668. 04	
7. Less inventory at end of year-----	102, 472. 26	
8. Cost of goods sold-----		2, 236, 195. 78
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		996, 073. 27
10. Income from interest-----	\$26, 310. 12	
11. Income from rent-----	900. 00	
12. Income from dividends-----	40. 00	
13. Profit from sale of capital assets-----	6, 758. 48	
14. All other income-----	430. 00	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		34, 438. 60
16. Total of items 9 to 14, inclusive-----		1, 030, 511. 87
17. Compensation of officers-----	\$45, 300. 00	
18. Rent paid-----		
19. Repairs-----	18, 561. 44	
20. Interest paid-----	30, 000. 00	
21. Taxes paid-----	8, 535. 13	
22. Bad debts-----	10, 209. 62	
23. Depreciation and depletion-----	82, 674. 00	
24. All other deductions-----	725, 884. 95	
25. Total of all other expenses, lines 17 to 24, inclusive-----		921, 165. 14
26. Profit according to books-----		109, 346. 73

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing and selling biscuits.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,984,887.15
2. Inventory at beginning of year-----	\$152,724.02	
*3. Merchandise bought for sale-----	1,244,345.66	
*4. Salaries and wages, exclusive of compensation of officers-----	420,432.92	
*5. Material and supplies (cost of manufacturing)-----	373,902.39	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2,191,404.99	
7. Less inventory at end of year-----	164,890.84	
8. Cost of goods sold-----		2,026,514.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		957,873.00
10. Income from interest-----	\$40,206.85	
11. Income from rent-----	2,355.00	
12. Income from dividends-----	39.01	
13. Profit from sale of capital assets-----	23,738.73	
14. All other income-----	3,311.77	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		69,651.36
16. Total of items 9 to 14, inclusive-----		1,027,524.36
17. Compensation of officers-----	\$58,900.00	
18. Rent paid-----	2,324.00	
19. Repairs-----	12,588.32	
20. Interest paid-----	70,000.00	
21. Taxes paid-----	6,619.71	
22. Bad debts-----	12,067.87	
23. Depreciation and depletion-----	81,932.16	
24. All other deductions-----	683,657.45	
25. Total of all other expenses, lines 17 to 24, inclusive-----		928,089.51
26. Profit according to books-----		99,434.85

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## SCHAFFER BROS. LUMBER &amp; DOOR Co., MONTESANO, WASH.

Year: 1928.

Kind of business: Lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,951,050.13
2. Inventory at beginning of year-----	\$244,730.84	
*3. Merchandise bought for sale-----	25,426.49	
*4. Salaries and wages, exclusive of compensation of officers-----	712,387.03	
*5. Material and supplies (cost of manufacturing)-----	2,708,002.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	3,690,552.73	
7. Less inventory at end of year-----	330,425.34	
8. Cost of goods sold-----		3,360,127.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		590,922.74
10. Income from interest-----	\$384.19	
11. Income from rent-----	2,291.32	
12. Income from dividends-----	2,000.00	
13. Loss from sale of capital assets-----	1,026.47	
14. All other income-----	82,521.76	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		86,170.80
16. Total of items 9 to 14, inclusive-----		677,093.54
17. Compensation of officers-----	\$36,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	11,077.89	
21. Taxes paid-----	25,520.53	
22. Bad debts-----	74.60	
23. Depreciation and depletion-----	86,727.43	
24. All other deductions-----	307,969.50	
25. Total of all other expenses, lines 17 to 24, inclusive-----		467,369.95
26. Profit according to books-----		209,723.59

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber and door manufacturing company.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 374, 599. 71
2. Inventory at beginning of year-----	\$199, 770. 68	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	2, 042, 837. 25	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2, 242, 607. 93	
7. Less inventory at end of year-----	244, 736. 84	
8. Cost of goods sold-----		1, 997, 871. 09
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		376, 728. 62
10. Income from interest-----	\$991. 67	
11. Income from rent-----	2, 902. 83	
12. Income from dividends-----	1, 250. 00	
13. Loss from sale of capital assets-----	6, 357. 60	
14. All other income-----	99, 352. 78	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		97, 839. 68
16. Total of items 9 to 14, inclusive-----		474, 568. 30
17. Compensation of officers-----	\$36, 000. 00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	10, 035. 21	
21. Taxes paid-----	20, 843. 14	
22. Bad debts-----	656. 48	
23. Depreciation-----	78, 308. 44	
24. All other deductions-----	275, 560. 02	
25. Total of all other expenses, lines 17 to 24, inclusive-----		421, 403. 29
26. Profit according to books-----		53, 165. 01

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber and door company.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3, 150, 822. 56
2. Inventory at beginning of year-----	\$175, 606. 24	
*3. Merchandise bought for sale-----	12, 692. 69	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	2, 930, 397. 26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	3, 118, 756. 19	
7. Less inventory at end of year-----	199, 770. 68	
8. Cost of goods sold-----		2, 918, 985. 51
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		231, 837. 05
10. Income from interest-----	\$601. 48	
11. Income from rent-----	2, 989. 84	
12. Income from dividends-----	2, 500. 00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	77, 225. 46	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		83, 316. 78
16. Total of items 9 to 14, inclusive-----		315, 153. 83
17. Compensation of officers-----	\$36, 000. 00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	9, 477. 05	
21. Taxes paid-----	14, 929. 97	
22. Bad debts-----		
23. Depreciation and depletion-----	49, 054. 15	
24. All other deductions-----	387, 226. 51	
25. Total of all other expenses, lines 17 to 24, inclusive-----		496, 687. 68
26. Loss according to books-----		181, 533. 85

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber and door company.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,975,797.86
2. Inventory at beginning of year-----	\$93,845.25	
*3. Merchandise bought for sale-----	92,683.97	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,707,077.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,893,087.06	
7. Less inventory at end of year-----	175,666.24	
8. Cost of goods sold-----		1,717,420.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		258,377.04
10. Income from interest-----	\$1,113.71	
11. Income from rent-----	3,221.88	
12. Income from dividends-----	5,328.57	
13. Profit from sale of capital assets-----	2,571.43	
14. All other income-----	82,760.47	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		94,996.06
16. Total of items 9 to 14, inclusive-----		353,373.10
17. Compensation of officers-----	\$86,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	6,299.74	
21. Taxes paid-----	11,216.80	
22. Bad debts-----	7,815.58	
23. Depreciation-----	34,250.00	
24. All other deductions-----	293,282.87	
25. Total of all other expenses, lines 17 to 24, inclusive-----		388,864.49
26. Loss according to books-----		35,491.39

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1924.

Kind of business: Lumber and door manufacturing company.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,033,886.96
2. Inventory at beginning of year-----	\$77,006.98	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,817,887.49	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,894,844.47	
7. Less inventory at end of year-----	93,845.25	
8. Cost of goods sold-----		1,801,499.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		232,387.74
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$24,776.10	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		24,776.10
16. Total of items 9 to 14, inclusive-----		257,163.84
17. Compensation of officers-----	\$86,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	5,110.95	
22. Bad debts-----	5,000.00	
23. Depreciation-----	30,000.00	
24. All other deductions-----	267,102.66	
25. Total of all other expenses, lines 17 to 24, inclusive-----		343,213.61
26. Loss according to books-----		86,049.77

\* Item 5 (cost of manufacturing) can not be segregated into cost of merchandise bought for sale, salaries, and wages. Likewise, there is no information on the return which will permit of a segregation into branches and departments based upon kind of good manufactured.

Year: 1923.

Kind of business: Lumber and door manufacturing company.

1. Gross sales from trading or manufacturing, less returns and allowances		\$2,707,057.23
2. Inventory at beginning of year	\$85,882.84	
*3. Merchandise bought for sale	1,681,768.84	
*4. Salaries and wages, exclusive of compensation of officers	461,123.08	
*5. Material and supplies (cost of manufacturing)	164,033.32	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,892,802.08	
7. Less inventory at end of year	77,006.98	
8. Cost of goods sold		2,815,795.10
9. Difference between gross sales and cost of goods sold, item 1 less item 8		891,262.13
10. Income from interest	\$694.70	
11. Income from rent	517.50	
12. Income from dividends		
13. Profit from sale of capital assets	5,105.00	
14. All other income	46,063.75	
15. Total of all other income, items 10, 11, 12, 13, and 14		52,380.95
16. Total of items 9 to 14, inclusive		443,643.08
17. Compensation of officers	\$88,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	1,681.68	
21. Taxes paid	5,616.10	
22. Bad debts	29,638.72	
23. Depreciation	85,308.72	
24. All other deductions	109,136.23	
25. Total of all other expenses, lines 17 to 24, inclusive		217,381.40
26. Profit according to books		226,261.68

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber and door manufacturing company.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,309,164.59
2. Inventory at beginning of year	\$66,521.89	
*3. Merchandise bought for sale	85,894.58	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,059,420.68	
6. Total of inventory, merchandise bought for sale, salaries and wages, and material and supplies	1,211,837.15	
7. Less inventory at end of year	85,882.84	
8. Cost of goods sold		1,125,954.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8		183,209.78
10. Income from interest	\$17.80	
11. Income from rent	3,703.80	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	28,188.41	
15. Total of all other income, items 11, 12, 13, and 14		31,910.01
16. Total of items 9 to 14, inclusive		215,119.79
17. Compensation of officers	\$36,000.00	
18. Rent paid		
19. Repairs	1,021.72	
20. Interest paid	1,207.79	
21. Taxes paid	587.64	
22. Bad debts		
23. Depreciation	17,220.88	
24. All other deductions	80,301.45	
25. Total of all other expenses, lines 17 to 24, inclusive		136,339.48
26. Profit according to books		78,780.31

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

**JULIUS SCHMID (INC.), 423 WEST FIFTY-FIFTH STREET, New York, N. Y.**

Year: 1928.

Kind of business: Manufacturing of druggists' sundries.

1. Gross sales from trading or manufacturing less returns and allowances		\$956,589.23
2. Inventory at beginning of year	\$186,567.24	
*3. Merchandise bought for sale	699,449.43	
*4. Salaries and wages exclusive of compensation of officers	69,290.76	
*5. Material and supplies (cost of manufacturing)	11,718.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	937,025.43	
7. Less inventory at end of year	232,807.19	
8. Cost of goods sold		704,218.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8		252,370.99
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	5,642.45	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,642.45
16. Total of items 9 to 14, inclusive		258,013.44
17. Compensation of officers	\$31,469.00	
18. Rent paid	13,860.00	
19. Repairs	957.57	
20. Interest paid	3,554.05	
21. Taxes paid		
22. Bad debts	6,201.36	
23. Depreciation and depletion	5,684.21	
24. All other deductions	185,902.09	
25. Total of all other expenses, lines 17 to 24, inclusive		247,658.28
26. Profit according to books		10,355.16

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing of druggists' sundries.

1. Gross sales from trading or manufacturing less returns and allowances		\$929,201.70
2. Inventory at beginning of year	\$214,007.22	
*3. Merchandise bought for sale	595,784.49	
*4. Salaries and wages, exclusive of compensation of officers	81,251.68	
*5. Material and supplies (cost of manufacturing)	11,147.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	902,191.31	
7. Less inventory at end of year	186,567.24	
8. Cost of goods sold		715,624.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8		213,577.72
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$8,668.72	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,668.72
16. Total of items 9 to 14, inclusive		222,246.44
17. Compensation of officers	\$31,409.20	
18. Rent paid	14,900.04	
19. Repairs	2,074.46	
20. Interest paid	4,250.31	
21. Taxes paid	1,118.88	
22. Bad debts	5,588.09	
23. Depreciation and depletion	6,078.67	
24. All other deductions	182,898.87	
25. Total of all other expenses, lines 17 to 24, inclusive		248,408.02
26. Loss according to books		26,159.58

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing of druggists' sundries.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$947, 271. 28
2. Inventory at beginning of year.....	\$179, 931. 51	
*3. Merchandise bought for sale.....	551, 001. 81	
*4. Salaries and wages, exclusive of compensation of officers.....	76, 283. 22	
*5. Material and supplies (cost of manufacturing).....	98, 794. 58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....		906, 110. 62
7. Less inventory at end of year.....	214, 007. 22	
8. Cost of goods sold.....		692, 103. 40
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		255, 267. 88
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$6, 256. 33	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		6, 256. 33
16. Total of items 9 to 14, inclusive.....		261, 524. 21
17. Compensation of officers.....	\$26, 676. 20	
18. Rent paid.....	3, 454. 97	
19. Repairs.....	1, 447. 28	
20. Interest paid.....	2, 501. 74	
21. Taxes paid.....	1, 581. 08	
22. Bad debts.....	3, 874. 79	
23. Depreciation and depletion.....	5, 718. 00	
24. All other deductions.....	196, 020. 25	
25. Total of all other expenses, lines 17 to 24, inclusive.....		241, 274. 31
26. Profit according to books.....		20, 249. 90

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing of druggists' sundries.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$857, 642. 38
2. Inventory at beginning of year.....	\$181, 716. 44	
*3. Merchandise bought for sale.....	471, 877. 33	
*4. Salaries and wages exclusive of compensation of officers.....	67, 346. 82	
*5. Material and supplies (cost of manufacturing).....	70, 677. 54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	791, 618. 13	
7. Less inventory at end of year.....	179, 931. 51	
8. Cost of goods sold.....		611, 686. 62
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		245, 955. 76
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	\$624. 95	
14. All other income.....	8, 602. 84	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		7, 977. 89
16. Total of items 9 to 14, inclusive.....		253, 933. 65
17. Compensation of officers.....	\$23, 768. 20	
18. Rent paid.....	15, 493. 62	
19. Repairs.....	1, 061. 85	
20. Interest paid.....	2, 754. 77	
21. Taxes paid.....	2, 061. 66	
22. Bad debts.....	1, 812. 83	
23. Depreciation and depletion.....	5, 159. 55	
24. All other deductions.....	168, 683. 98	
25. Total of all other expenses, lines 17 to 24, inclusive.....		215, 798. 56
26. Profit according to books.....		38, 135. 09

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing of druggists' sundries.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,002,491.36
2. Inventory at beginning of year	\$195,098.95	
*3. Merchandise bought for sale	646,642.20	
*4. Salaries and wages exclusive of compensation of officers	86,003.87	
*5. Material and supplies (cost of manufacturing)	31,258.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	959,003.13	
7. Less inventory at end of year	181,716.44	
8. Cost of goods sold		777,286.69
9. Difference between gross sales and cost of goods sold, item 1 less item 8		225,204.67
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$4,199.34	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,199.34
16. Total of items 9 to 14, inclusive		229,404.01
17. Compensation of officers	\$19,837.50	
18. Rent paid	3,057.48	
19. Repairs		
20. Interest paid	4,094.04	
21. Taxes paid	1,459.98	
22. Bad debts	3,612.14	
23. Depreciation and depletion	6,025.59	
24. All other deductions	148,658.27	
25. Total of all other expenses, lines 17 to 24, inclusive		186,745.00
26. Profit according to books		42,659.01

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing of druggists' sundries.

1. Gross sales from trading or manufacturing less returns and allowances		\$887,435.17
2. Inventory at beginning of year	\$214,864.31	
*3. Merchandise bought for sale	555,521.61	
*4. Salaries and wages, exclusive of compensation of officers	82,613.51	
*5. Material and supplies (cost of manufacturing)	26,388.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	879,388.22	
7. Less inventory at end of year	195,098.95	
8. Cost of goods sold		684,289.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		203,145.90
10. Income from interest	\$170.73	
11. Income from rent	2,083.34	
12. Income from dividends		
13. Profit from sale of capital assets	786.52	
14. All other income	3,704.06	
15. Total of all other income, items 10, 11, 12, 13, and 14		6,694.65
16. Total of items 9 to 14, inclusive		209,840.55
17. Compensation of officers	\$17,575.00	
18. Rent paid	4,700.04	
19. Repairs	488.67	
20. Interest paid	8,354.08	
21. Taxes paid	274.03	
22. Bad debts	9,702.89	
23. Depreciation and depletion	2,874.93	
24. All other deductions	146,299.92	
25. Total of all other expenses, lines 17 to 24, inclusive		190,289.96
26. Profit according to books		19,570.59

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing of druggists' sundries.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$690,285.51
2. Inventory at beginning of year.....	\$229,542.10	
*3. Merchandise bought for sale.....	458,326.78	
*4. Salaries and wages exclusive of compensation of officers.....	74,421.88	
*5. Material and supplies (cost of manufacturing).....	27,165.23	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	789,455.48	
7. Less inventory at end of year.....	214,864.31	
8. Cost of goods sold.....		574,591.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		115,694.39
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$8,940.79	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		6,940.79
16. Total of items 9 to 14, inclusive.....		122,635.18
17. Compensation of officers.....	\$18,375.00	
18. Rent paid.....	6,820.08	
19. Repairs.....	787.05	
20. Interest paid.....	9,074.86	
21. Taxes paid.....	40.00	
22. Bad debts.....	3,982.99	
23. Depreciation and depletion.....	1,942.81	
24. All other deductions.....	183,188.49	
25. Total of all other expenses, lines 17 to 24, inclusive.....		169,061.30
26. Loss according to books.....		46,426.12

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

SCHWARZENBACH, HUBER & Co., BAYONNE, N. J.

Year: 1928 (fiscal, March 31).

Kind of business: Manufacture and sale of raw silks.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$28,447,810.55
2. Inventory at beginning of year.....	\$12,065,112.61	
*3. Merchandise bought for sale.....	14,969,924.98	
*4. Salaries and wages, exclusive of compensation of officers.....	8,580,388.40	
*5. Material and supplies (cost of manufacturing).....	1,051,002.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and material and supplies.....	36,686,428.77	
7. Less inventory at end of year.....	11,279,206.57	
8. Cost of goods sold.....		25,387,222.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,060,088.35
10. Income from interest.....	\$9,451.58	
11. Income from rent.....	12,974.55	
12. Income from dividends.....	210.98	
13. Profit from sale of capital assets.....	2,481.25	
14. All other income.....	441,185.96	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		466,204.32
16. Total of items 9 to 14, inclusive.....		3,526,292.67
17. Compensation of officers.....	\$91,600.00	
18. Rent paid.....		
19. Repairs.....	143,648.06	
20. Interest paid.....	268,901.29	
21. Taxes paid.....	140,433.13	
22. Bad debts.....	180,287.22	
23. Depreciation and depletion.....	336,279.16	
24. All other deductions.....	2,621,432.53	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,732,581.39
26. Loss according to books.....		206,288.72

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, March 31, 1927.

Kind of business: Manufacture of broad silks.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$30,832,556.58
2. Inventory at beginning of year.....	\$13,161,993.99	
*3. Merchandise bought for sale.....	16,316,947.60	
*4. Salaries and wages, exclusive of compensation of officers.....	5,709,216.81	
*5. Material and supplies (cost of manufacturing).....	8,694,956.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	88,883,114.59	
7. Less inventory at end of year.....	12,065,112.61	
8. Cost of goods sold.....		26,818,001.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,504,554.60
10. Income from interest.....	\$9,454.33	
11. Income from rent.....	13,532.00	
12. Income from dividends.....	802.40	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	377,763.90	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		401,552.03
16. Total of items 9 to 14, inclusive.....		3,906,106.63
17. Compensation of officers.....	\$89,600.00	
18. Rent paid.....		
19. Repairs.....	86,517.31	
20. Interest paid.....	321,853.98	
21. Taxes paid.....	125,748.02	
22. Bad debts.....	167,446.50	
23. Depreciation and depletion.....	594,874.24	
24. All other deductions.....	2,698,938.79	
25. Total of all other expenses, lines 17 to 24, inclusive.....		4,079,978.84
26. Loss according to books.....		173,872.21

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Fiscal year, March 31, 1926.

Kind of business: Manufacture of broad silks.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$31,172,089.69
2. Inventory at beginning of year.....	\$12,774,299.93	
*3. Merchandise bought for sale.....	17,187,392.06	
*4. Salaries and wages, exclusive of compensation of officers.....	5,624,366.09	
*5. Material and supplies (cost of manufacturing).....	4,484,774.06	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	40,020,832.14	
7. Less inventory at end of year.....	13,161,993.99	
8. Cost of goods sold.....		26,858,838.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,313,251.54
10. Income from interest.....	\$11,681.44	
11. Income from rent.....	14,278.50	
12. Income from dividends.....	84,566.84	
13. Profit from sale of capital assets.....	677.15	
14. All other income.....	200,271.59	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		320,454.52
16. Total of items 9 to 14, inclusive.....		4,633,706.06
17. Compensation of officers.....	\$89,600.00	
18. Rent paid.....		
19. Repairs.....	124,768.79	
20. Interest paid.....	316,184.64	
21. Taxes paid.....	122,220.21	
22. Bad debts.....	128,248.11	
23. Depreciation and depletion.....	534,170.70	
24. All other deductions.....	2,742,050.44	
25. Total of all other expenses, lines 17 to 24, inclusive.....		4,057,237.89
26. Profit according to books.....		576,468.17

\* There is no information on the return which will permit of a segregation into branches or departments, based upon kind of goods manufactured.

Year: Fiscal, March 31, 1925.

Kind of business: Manufacture of broad silks.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$27,081,015.29
2. Inventory at beginning of year.....	\$10,487,260.55	
*3. Merchandise bought for sale.....	18,840,741.59	
*4. Salaries and wages, exclusive of compensation of officers.....	5,285,077.85	
*5. Material and supplies (cost of manufacturing).....	8,528,726.63	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	86,116,806.12	
7. Less inventory at end of year.....	12,774,299.93	
8. Cost of goods sold.....		23,842,506.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,838,509.10
10. Income from interest.....	\$21,896.09	
11. Income from rent.....	15,222.50	
12. Income from dividends.....	478.57	
13. Profit from sale of capital assets.....	819.79	
14. All other income.....	211,637.75	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		250,049.70
16. Total of items 9 to 14, inclusive.....		4,588,559.80
17. Compensation of officers.....	\$72,000.00	
18. Rent paid.....		
19. Repairs.....	91,015.77	
20. Interest paid.....	800,555.44	
21. Taxes paid.....	120,920.34	
22. Bad debts.....	188,191.05	
23. Depreciation and depletion.....	524,108.01	
24. All other deductions.....	2,298,726.63	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,549,415.28
26. Profit according to books.....		1,042,143.57

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924, fiscal, March 31.

Kind of business: Manufacture of broad silks.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$27,484,751.99
2. Inventory at beginning of year.....	\$11,683,028.55	
*3. Merchandise bought for sale.....	15,627,599.37	
*4. Salaries and wages, exclusive of compensation of officers.....	4,783,435.99	
*5. Material and supplies (cost of manufacturing).....	2,767,493.04	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	34,871,556.95	
7. Less inventory at end of year.....	10,467,260.55	
8. Cost of goods sold.....		24,404,296.40
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,080,455.59
10. Income from interest.....	\$25,608.08	
11. Income from rent.....	13,529.30	
12. Income from dividends.....	14,174.18	
13. Profit from sale of capital assets.....	1,495.05	
14. All other income.....	808,767.45	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		363,574.06
16. Total of items 9 to 14, inclusive.....		3,444,029.65
17. Compensation of officers.....	\$72,000.00	
18. Rent paid.....		
19. Repairs.....	107,385.89	
20. Interest paid.....	829,816.81	
21. Taxes paid.....	102,053.58	
22. Bad debts.....	149,091.79	
23. Depreciation and depletion.....	583,159.39	
24. All other deductions.....	2,050,203.63	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,393,711.09
26. Profit according to books.....		50,818.56

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923, fiscal, March 31.

Kind of business: Manufacture of broad silks.

1. Gross sales from trading or manufacturing less returns and allowances		\$24,068,299.28
2. Inventory at beginning of year	\$10,017,891.48	
*3. Merchandise bought for sale	15,439,807.83	
*4. Salaries and wages, exclusive of compensation of officers	4,082,821.92	
*5. Material and supplies (cost of manufacturing)	8,019,466.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	32,559,987.98	
7. Less inventory at end of year	11,688,028.55	
8. Cost of goods sold		20,876,959.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,191,339.80
10. Income from interest	\$45,569.53	
11. Income from rent	13,122.06	
12. Income from dividends	470.00	
13. Profit or loss from sale of capital assets		
14. All other income	856,539.21	
15. Total of all other income, items 10, 11, 12, 13, and 14		415,700.80
16. Total of items 9 to 14, inclusive		3,607,040.60
17. Compensation of officers	\$69,600.00	
18. Rent paid		
19. Repairs	66,457.06	
20. Interest paid	233,288.84	
21. Taxes paid	97,554.44	
22. Bad debts	196,711.87	
23. Depreciation and depletion	508,876.40	
24. All other deductions	1,718,476.11	
25. Total of all other expenses, lines 17 to 24, inclusive		2,888,412.82
26. Profit according to books		718,627.78

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922, fiscal, March 31.

Kind of business: Manufacture of broad silks.

1. Gross sales from trading or manufacturing less returns and allowances		\$20,415,140.15
2. Inventory at beginning of year	\$7,251,945.58	
*3. Merchandise bought for sale	12,894,358.97	
*4. Salaries and wages, exclusive of compensation of officers	4,388,854.40	
*5. Material and supplies (cost of manufacturing)	2,957,027.32	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	27,490,186.27	
7. Less inventory at end of year	10,017,891.48	
8. Cost of goods sold		17,472,294.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,942,845.36
10. Income from interest	\$47,434.75	
11. Income from rent	13,506.15	
12. Income from dividends	470.00	
13. Profit from sale of capital assets	2,201.52	
14. All other income	211,865.13	
15. Total of all other income, items 10, 11, 12, 13, and 14		275,757.55
16. Total of items 9 to 14, inclusive		3,218,602.91
17. Compensation of officers	\$62,000.00	
18. Rent paid		
19. Repairs	67,200.19	
20. Interest paid	184,255.46	
21. Taxes paid	95,428.53	
22. Bad debts	203,513.87	
23. Depreciation and depletion	468,834.81	
24. All other deductions	1,407,005.05	
25. Total of all other expenses, lines 17 to 24, inclusive		2,486,287.91
26. Profit according to books		732,365.00

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## SHARON-DOUGHERTY Co., EVERETT, WASH.

Year: 1928.

Kind of business: Manufacturing red cedar shingles.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$97,535.99
2. Inventory at beginning of year-----	\$2,089.76	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----	34,578.77	
*5. Material and supplies (cost of manufacturing)-----	42,088.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	78,706.93	
7. Less inventory at end of year-----	2,838.79	
8. Cost of goods sold-----		75,868.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		21,667.85
10. Net income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$21.65	
15. Total of all other income items 10, 11, 12, 13, and 14-----		21.65
16. Total of items 9 to 14, inclusive-----		21,689.50
17. Compensation of officers-----	\$1,600.00	
18. Rent paid-----	750.00	
19. Repairs-----	1,092.17	
20. Interest paid-----		
21. Taxes paid-----		
22. Bad debts-----	1,461.00	
23. Depreciation and depletion-----		
24. All other deductions-----	2,776.56	
25. Total of all other expenses, lines 17 to 24, inclusive-----		7,680.33
26. Profit or loss according to books-----		14,009.17

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Wood turning.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$19,381.45
2. Inventory at beginning of year-----	\$1,246.65	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----	7,078.04	
*5. Material and supplies (cost of manufacturing)-----	11,338.55	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	19,663.24	
7. Less inventory at end of year-----	2,039.76	
8. Cost of goods sold-----		17,623.48
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,757.97
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		1,757.97
17. Compensation of officers-----		
18. Rent paid-----	\$504.54	
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	15.00	
22. Bad debts-----		
23. Depreciation and depletion-----	1,066.81	
24. All other deductions-----		
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,586.35
26. Profit according to books-----		171.62

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Wood turning.

1. Gross sales from trading or manufacturing less returns and allowances		\$19,957.00
2. Inventory at beginning of year	\$5,181.91	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	6,780.95	
*5. Material and supplies (cost of manufacturing)	8,225.62	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	18,188.48	
7. Less inventory at end of year	1,246.65	
8. Cost of goods sold		16,941.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,015.17
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$11.86	
15. Total of all other income, items 10, 11, 12, 13, and 14		11.86
16. Total of items 9 to 14, inclusive		3,026.53
17. Compensation of officers	\$500.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	15.00	
22. Bad debts		
23. Depreciation and depletion	1,055.51	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		1,570.51
26. Profit or loss according to books		1,456.02

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Wood turning.

1. Gross sales from trading or manufacturing less returns and allowances		\$29,519.67
2. Inventory at beginning of year	\$7,807.28	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	7,956.89	
*5. Material and supplies (cost of manufacturing)	12,578.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	27,842.67	
7. Less inventory at end of year	3,181.91	
8. Cost of goods sold		24,660.71
9. Difference between gross sales and cost of goods sold item 1 less item 8		4,858.96
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$6.45	
15. Total of all other income, items 10, 11, 12, 13, and 14		6.45
16. Total of items 9 to 14, inclusive		4,865.41
17. Compensation of officers	\$1,800.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	80.00	
22. Bad debts		
23. Depreciation and depletion	1,055.51	
24. All other deductions		
25. Total of all other expenses, line 17 to 24, inclusive		2,885.51
26. Profit accruing to books		1,979.90

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Wood turning.

1. Gross sales from trading or manufacturing less returns and allowances		\$18,900.57
2. Inventory at beginning of year	\$252.65	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	8,078.92	
*5. Material and supplies (cost of manufacturing)	17,108.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	25,441.37	
7. Less inventory at end of year	7,307.23	
8. Cost of goods sold		18,134.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8		766.43
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$28.47	
15. Total of all other income, items 10, 11, 12, 13, and 14		28.47
16. Total of items 9 to 14, inclusive		794.90
17. Compensation of officers	\$2,074.10	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	18.00	
22. Bad debts		
23. Depreciation and depletion	1,055.51	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		3,147.61
26. Loss according to books		2,352.71

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Wood turning.

1. Gross sales from trading or manufacturing less returns and allowances		\$14,246.50
2. Inventory at beginning of year	\$1,180.88	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	5,840.82	
*5. Material and supplies (cost of manufacturing)	8,908.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	15,925.08	
7. Less inventory at end of year	252.65	
8. Cost of goods sold		15,672.43
9. Difference between gross sales and cost of goods sold item 8 less item 1 (loss)		1,574.07
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income items 10, 11, 12, 13, and 14		1,574.07
16. Total of items 9 to 14, inclusive		1,574.07
17. Compensation of officers	\$1,425.90	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	18.00	
22. Bad debts		
23. Depreciation and depletion	\$17.20	
24. All other deductions	180.00	
25. Total of all other expenses, lines 17 to 24, inclusive		2,440.20
26. Loss according to books		3,766.18

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Organized 1922.

Kind of business: Wood turning.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,111.92
2. Inventory at beginning of year.....	\$496.05	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	714.31	
*5. Material and supplies (cost of manufacturing).....	2,606.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,816.80	
7. Less inventory at end of year.....	1,180.88	
8. Cost of goods sold.....		2,635.92
9. Difference between gross sales and cost of goods sold, item 8 less item 1 (loss).....		524.00
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		524.00
17. Compensation of officers.....	\$425.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	2.75	
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation and depletion.....	540.85	
24. All other deductions.....	149.30	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,117.90
26. Loss according to books.....		1,641.90

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

SHEET PILING (INC.), New York, N. Y.

Year: Calendar year 1928.

Kind of business: Agents on commission for sale of steel sheet piling.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$13,417.20
2. Inventory at beginning of year.....	\$995.11	
*3. Merchandise bought for sale.....	13,512.75	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	14,507.86	
7. Less inventory at end of year.....	4,301.73	
8. Cost of goods sold.....		10,206.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,211.07
10. Income from interest.....	\$989.81	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	72,274.51	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		73,264.32
16. Total of items 9 to 14, inclusive.....		76,475.39
17. Compensation of officers.....	\$20,849.95	
18. Rent paid.....	1,800.00	
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	64.25	
22. Bad debts.....	2,738.76	
23. Depreciation and depletion.....	106.89	
24. All other deductions.....	48,854.31	
25. Total of all other expenses, lines 17 to 24, inclusive.....		73,914.16
26. Profit according to books.....		2,561.23

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Calendar year 1927.

Kind of business: Agents on commission for sale of steel sheet piling.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$29,124.11
2. Inventory at beginning of year.....		
*3. Merchandise bought for sale.....	\$24,506.47	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	24,506.47	
7. Less inventory at end of year.....	995.11	
8. Cost of goods sold.....		23,511.36
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		5,612.85
10. Income from interest.....	\$1,078.96	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	60,012.74	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		61,091.70
16. Total of items 9 to 14, inclusive.....		66,704.55
17. Compensation of officers.....	\$19,270.40	
18. Rent paid.....	1,800.00	
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	123.59	
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....	50,439.45	
25. Total of all other expenses, lines 17 to 24, inclusive.....		71,633.43
26. Loss according to books.....		4,928.88

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Period March to December 31, 1926.

Kind of business: Agents on commission for sale of steel sheet piling. (Incorporated in March, 1926.)

1. Gross sales from trading or manufacturing less returns and allowances.....		
2. Inventory at beginning of year.....		
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....		
7. Less inventory at end of year.....		
8. Cost of goods sold.....		
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		
10. Income from interest.....	\$17.60	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	5,540.32	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		\$5,557.92
16. Total of items 9 to 14, inclusive.....		5,557.92
17. Compensation of officers.....	\$3,500.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	10.00	
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....	1,718.15	
25. Total of all other expenses, lines 17 to 24, inclusive.....		5,228.15
26. Profit according to books.....		334.77

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

## SOUTHERN LUMBER CO., WARREN, ARK.

Year: 1928.

Kind of business: Manufacture of yellow-pine lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,595,008.52
2. Inventory at beginning of year.....	\$477,633.29	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	508,720.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	980,354.06	
7. Less inventory at end of year.....	404,605.72	
8. Cost of goods sold.....		581,748.34
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,013,260.18
10. Income from interest.....	\$1,425.23	
11. Income from rent.....	9,192.36	
12. Income from dividends.....	15,840.00	
13. Profit from sale of capital assets.....	3,572.41	
14. All other income.....	25,816.54	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		55,840.54
16. Total of items 9 to 14, inclusive.....		1,069,106.72
17. Compensation of officers.....	\$24,800.00	
18. Rent paid.....		
19. Repairs.....	24,050.00	
20. Interest paid.....		
21. Taxes paid.....	29,252.80	
22. Bad debts.....	7,187.04	
23. Depreciation and depletion.....	244,100.54	
24. All other deductions.....	306,291.34	
25. Total of all other expenses, lines 17 to 24, inclusive.....		635,681.72
26. Profit according to books.....		433,425.00

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of yellow-pine lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,617,788.43
2. Inventory at beginning of year.....	\$447,542.69	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	560,099.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,007,642.52	
7. Less inventory at end of year.....	477,633.29	
8. Cost of goods sold.....		530,009.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,087,779.20
10. Income from interest.....	\$704.96	
11. Income from rent.....		
12. Income from dividends.....	7,950.00	
13. Profit from sale of capital assets.....	145.00	
14. All other income.....	36,156.25	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		44,956.21
16. Total of items 9 to 14, inclusive.....		1,132,735.41
17. Compensation of officers.....	\$24,800.00	
18. Rent paid.....		
19. Repairs.....	28,114.82	
20. Interest paid.....		
21. Taxes paid.....	38,460.23	
22. Bad debts.....	8,560.17	
23. Depreciation and depletion.....	304,765.10	
24. All other deductions.....	290,806.49	
25. Total of all other expenses, lines 17 to 24, inclusive.....		695,306.81
26. Profit according to books.....		437,428.60

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of yellow-pine lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,816,567.24
2. Inventory at beginning of year-----	\$393,460.80	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	576,097.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	970,158.59	
7. Less inventory at end of year-----	447,542.69	
8. Cost of goods sold-----		522,615.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,293,951.34
10. Income from interest-----	\$12,488.57	
11. Income from rent-----	3,783.27	
12. Income from dividends-----	9,520.00	
13. Profit from sale of capital assets-----	1,477.80	
14. All other income-----	27,626.14	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		54,895.78
16. Total of items 9 to 14, inclusive-----		1,348,847.12
17. Compensation of officers-----	\$24,800.00	
18. Rent paid-----		
19. Repairs-----	21,447.81	
20. Interest paid-----	82,036.89	
21. Taxes paid-----	29,013.09	
22. Bad debts-----	2,211.50	
23. Depreciation and depletion-----	308,036.87	
24. All other deductions-----	291,396.51	
25. Total of all other expenses, lines 17 to 24, inclusive-----		759,842.67
26. Profit according to books-----		589,004.45

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of yellow pine lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,696,010.13
2. Inventory at beginning of year-----	\$406,154.04	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	609,785.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,015,939.19	
7. Less inventory at end of year-----	393,460.80	
8. Cost of goods sold-----		622,478.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,073,531.74
10. Income from interest-----	\$1,169.93	
11. Income from rent-----	3,463.27	
12. Income from dividends-----	7,940.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	34,904.06	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		47,537.26
16. Total of items 9 to 14, inclusive-----		1,121,069.00
17. Compensation of officers-----	\$19,800.00	
18. Rent paid-----		
19. Repairs-----	30,900.86	
20. Interest paid-----		
21. Taxes paid-----	29,399.78	
22. Bad debts-----	796.23	
23. Depreciation and depletion-----	281,193.69	
24. All other reductions-----	251,863.17	
25. Total of all other expenses, lines 17 to 24, inclusive-----		618,953.73
26. Profit according to books-----		507,115.27

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.



Year: 1922.

Kind of business: Manufacture of yellow pine lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,463,868.48
2. Inventory at beginning of year	\$389,623.95	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	495,501.91	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	885,125.86	
7. Less inventory at end of year	456,925.10	
8. Cost of goods sold		428,200.76
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,035,667.72
10. Income from interest	\$0,481.15	
11. Income from rent		
12. Income from dividends	8,690.00	
13. Profit or loss from sale of capital assets		
14. All other income	29,753.72	
15. Total of all other income, items 10, 11, 12, 13, and 14		47,924.87
16. Total of items 9 to 14, inclusive		1,083,592.59
17. Compensation of officers	\$14,800.00	
18. Rent paid		
19. Repairs	34,824.13	
20. Interest paid		
21. Taxes paid	26,347.29	
22. Bad debts	11,977.99	
23. Depreciation and depletion	261,022.13	
24. All other deductions	234,440.46	
25. Total of all other expenses, lines 17 to 24, inclusive		584,012.00
26. Profit according to books		490,580.59

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## STAR PIN CO., SHELTON, CONN.

Year: Calendar 1928.

Kind of business: Manufacturers of pins, hooks, and eyes.

*1. Gross sales from trading or manufacturing less returns and allowances		\$524,015.12
2. Inventory at beginning of year	\$190,525.76	
*3. Merchandise bought for sale	206,456.61	
*4. Salaries and wages exclusive of compensation of officers	90,736.31	
*5. Material and supplies (cost of manufacturing)	74,555.24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	562,273.92	
7. Less inventory at end of year	152,296.24	
8. Cost of goods sold		400,977.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8		144,037.44
10. Income from interest	\$948.22	
11. Income from rent	4,879.34	
12. Income from dividends	2,155.13	
13. Profit from sale of capital assets	748.45	
14. All other income	6,064.25	
15. Total of all other income, items 10, 11, 12, 13, and 14		14,705.39
16. Total of items 9 to 14, inclusive		158,832.83
17. Compensation of officers	\$21,500.00	
18. Rent paid		
19. Repairs	11,410.80	
20. Interest paid		
21. Taxes paid	5,490.80	
22. Bad debts	2,243.53	
23. Depreciation and depletion	24,277.37	
24. All other deductions	90,523.13	
25. Total of all other expenses, lines 17 to 24, inclusive		155,445.63
26. Profit, according to books		3,387.20

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1927.

Kind of business: Manufacturers of pins, hooks, eyes, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$502,060.89
2. Inventory at beginning of year	\$217,072.28	
*3. Merchandise bought for sale	236,670.99	
*4. Salaries and wages, exclusive of compensation of officers	110,709.35	
*5. Material and supplies (cost of manufacturing)	22,441.30	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	586,894.01	
7. Less inventory at end of year	190,525.76	
8. Cost of goods sold		396,368.25
9. Difference between gross sales and cost of goods sold, item 1 less item 8		165,698.64
10. Income from interest	\$4,645.26	
11. Income from rent	5,407.44	
12. Income from dividends	2,317.24	
13. Loss from sale of capital assets	5,870.05	
14. All other income	4,328.19	
15. Total of all other income, items 10, 11, 12, 13, and 14		10,827.18
16. Total of items 9 to 14, inclusive		176,525.82
17. Compensation of officers	\$21,500.00	
18. Rent paid		
19. Repairs	13,865.18	
20. Interest paid	12,235.08	
21. Taxes paid	6,085.79	
22. Bad debts	1,481.76	
23. Depreciation and depletion	23,956.03	
24. All other deductions	108,345.41	
25. Total of all other expenses, lines 17 to 24, inclusive		187,409.25
26. Loss according to books		10,943.43

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1926.

Kind of business: Manufacturers of pins, hooks, eyes, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$472,576.45
2. Inventory at beginning of year	\$163,225.04	
*3. Merchandise bought for sale	238,563.20	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	401,788.33	
7. Less inventory at end of year	217,072.28	
8. Cost of goods sold		184,716.05
9. Difference between gross sales and cost of goods sold from item 1 less item 8		287,860.40
10. Income from interest	\$4,265.50	
11. Income from rent	3,597.00	
12. Income from dividends	2,177.03	
13. Loss from sale of capital assets	4,726.50	
14. All other income	10.00	
15. Total of all other income items 10, 11, 12, 13, and 14		5,823.93
16. Total of items 9 to 14, inclusive		293,184.33
17. Compensation of officers	\$18,283.84	
18. Rent paid		
19. Repairs	8,520.06	
20. Interest paid	66.05	
21. Taxes paid	5,227.26	
22. Bad debts	2,376.43	
23. Depreciation and depletion	20,562.01	
24. All other deductions	281,162.63	
25. Total of all other expenses, lines 17 to 24, inclusive		336,208.58
26. Loss according to books		43,024.25

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. There is no information on return filed showing salaries and wages nor materials and supplies.

Year: Calendar 1925.

Kind of business: Manufacturers of pins, hooks, eyes, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$287, 725. 02
2. Inventory at beginning of year-----	\$187, 030. 00	
*3. Merchandise bought for sale-----	90, 508. 07	
*4. Salaries and wages exclusive of compensation of officers-----	72, 542. 50	
*5. Material and supplies (cost of manufacturing)-----	11, 810. 83	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies-----	367, 900. 49	
7. Less inventory at end of year-----	103, 225. 04	
8. Cost of goods sold-----		204, 675. 45
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		83, 050. 47
10. Income from interest-----	\$3, 354. 00	
11. Income from rent-----	2, 883. 37	
12. Income from dividends-----	2, 008. 00	
13. Profit from sale of capital assets-----	909. 66	
14. All other income-----	7, 304. 41	
15. Total of all other income items 10, 11, 12, 13, and 14-----		16, 690. 53
16. Total of items 9 to 14, inclusive-----		99, 750. 00
17. Compensation of officers-----	\$18, 000. 00	
18. Rent paid-----	None.	
19. Repairs-----	10, 275. 84	
20. Interest paid-----	7, 506. 03	
21. Taxes paid-----	6, 306. 30	
22. Bad debts-----	5, 062. 20	
23. Depreciation and depletion-----	24, 848. 09	
24. All other deductions-----	65, 277. 51	
25. Total of all other expenses, line 17 to 24, inclusive-----		137, 450. 57
26. Loss according to books-----		37, 706. 57

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1924.

Kind of business: Manufacturers of pins, hooks, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$307, 110. 08
2. Inventory at beginning of year-----	\$246, 046. 15	
*3. Merchandise bought for sale-----	85, 409. 71	
*4. Salaries and wages, exclusive of compensation of officers-----	77, 797. 11	
*5. Materials and supplies (cost of manufacturing)-----	9, 746. 12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	418, 999. 09	
7. Less inventory at end of year-----	187, 030. 09	
8. Cost of goods sold-----		231, 960. 00
9. Difference between gross sales and cost of goods sold, item 1, less item 8-----		75, 159. 08
10. Income from interest-----	\$2, 728. 16	
11. Income from rent-----	2, 602. 92	
12. Income from dividends-----	3, 982. 15	
13. Loss from sale of capital assets-----	10, 294. 60	
14. All other income-----	7, 970. 92	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		6, 980. 55
16. Total of items 9 to 14, inclusive-----		82, 148. 63
17. Compensation of officers-----	\$21, 000. 00	
18. Rent paid-----	None.	
19. Repairs-----	11, 804. 78	
20. Interest paid-----	1, 097. 50	
21. Taxes paid-----	5, 862. 87	
22. Bad debts-----	5, 156. 67	
23. Depreciation and depletion-----	24, 425. 00	
24. All other deductions-----	61, 495. 91	
25. Total of all other expenses, lines 17 to 24, inclusive-----		130, 842. 73
26. Loss according to books-----		48, 694. 10

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: Calendar, 1923.

Kind of business: Manufacturers of pins, hooks, eyes, etc..

1. Gross sales from trading or manufacturing less returns and allowances.....		\$354,795.97
2. Inventory at beginning of year.....	\$196,431.87	
*3. Merchandise bought for sale.....	165,671.99	
*4. Salaries and wages exclusive of compensation of officers.....	96,010.49	
*5. Material and supplies (cost of manufacturing).....	14,268.84	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	472,383.19	
7. Less inventory at end of year.....	246,046.15	
8. Cost of goods sold.....		226,337.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		128,458.93
10. Income from interest.....	\$4,847.47	
11. Income from rent.....	2,467.92	
12. Income from dividends.....	5,579.50	
13. Profit from sale of capital assets.....	1,993.85	
14. All other income.....	8,189.22	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		23,077.96
16. Total of items 9 to 14, inclusive.....		151,536.89
17. Compensation of officers.....	\$32,625.00	
18. Rent paid.....	None.	
19. Repairs.....	13,667.72	
20. Interest paid.....	497.50	
21. Taxes paid.....	5,511.57	
22. Bad debts.....	754.86	
23. Depreciation and depletion.....	24,425.00	
24. All other deductions.....	63,822.78	
25. Total of all other expenses, lines 17 to 24, inclusive.....		141,304.43
26. Profit according to books.....		10,232.46

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1922.

Kind of business: Manufacturers of pins, hooks and eyes, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$393,607.06
2. Inventory at beginning of year.....	\$166,101.51	
*3. Merchandise bought for sale.....	164,486.73	
*4. Salaries and wages, exclusive of compensation of officers.....	104,611.50	
*5. Material and supplies (cost of manufacturing).....	13,032.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	448,231.84	
7. Less inventory at end of year.....	196,431.87	
8. Cost of goods sold.....		251,799.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		141,807.09
10. Income from interest.....	\$9,897.60	
11. Income from rent.....	2,449.80	
12. Income from dividends.....	4,968.75	
13. Profit from sale of capital assets.....	113.84	
14. All other income.....	6,829.92	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		24,259.91
16. Total of items 9 to 14, inclusive.....		166,067.00
17. Compensation of officers.....	\$34,500.00	
18. Rent paid.....	None.	
19. Repairs.....	24,602.49	
20. Interest paid.....	70.83	
21. Taxes paid.....	6,006.78	
22. Bad debts.....	1,823.61	
23. Depreciation and depletion.....	24,292.02	
24. All other deductions.....	57,930.98	
25. Total of all other expenses, lines 17 to 24, inclusive.....		140,316.71
26. Profit according to books.....		16,750.29

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## THE STEAD, MILLER &amp; Co., PHILADELPHIA, PA.

Year: 1928.

Kind of business: Manufacturing tapestries, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,720,579.80
2. Inventory at beginning of year	\$594,839.19	
*3. Merchandise bought for sale	629,640.36	
*4. Salaries and wages exclusive of compensation of officers	610,305.94	
*5. Material and supplies (cost of manufacturing)	143,107.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,977,953.34	
7. Less inventory at end of year	612,779.01	
8. Cost of goods sold		1,305,173.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8		355,406.37
10. Income from interest	\$33,770.43	
11. Income from rent	2,490.00	
12. Income from dividends	8,157.09	
13. Profit from sale of capital assets	21,257.72	
14. All other income	10,515.37	
15. Total of all other income, items 10, 11, 12, 13, and 14		85,197.51
16. Total of items 9 to 14, inclusive		440,603.88
17. Compensation of officers	\$80,509.31	
18. Rent paid		
19. Repairs	10,039.84	
20. Interest paid	26.16	
21. Taxes paid	10,855.79	
22. Bad debts	4,594.12	
23. Depreciation	23,401.70	
24. All other deductions	211,303.17	
25. Total of all other expenses, lines 17 to 24, inclusive		340,790.09
26. Profit according to books		99,813.79

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of upholstery, draperies, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,834,748.88
2. Inventory at beginning of year	\$477,277.02	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,404,212.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,971,489.18	
7. Less inventory at end of year	594,839.19	
8. Cost of goods sold		1,376,649.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8		458,098.89
10. Income from interest	\$27,965.73	
11. Income from rent	2,400.00	
12. Income from dividends	11,102.50	
13. Profit from sale of capital assets	12,650.54	
14. All other income	2,096.41	
15. Total of all other income, items 10, 11, 12, 13, and 14		57,115.18
16. Total of items 9 to 14, inclusive		515,214.07
17. Compensation of officers	\$99,924.40	
18. Rent paid		
19. Repairs	6,546.05	
20. Interest paid		
21. Taxes paid	11,073.84	
22. Bad debts	4,988.53	
23. Depreciation and depletion	30,032.62	
24. All other deductions	212,133.53	
25. Total of all other expenses, lines 17 to 24, inclusive		335,899.02
26. Profit according to books		179,315.05

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of upholstery, draperies, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,902,200.56
2. Inventory at beginning of year	\$552,654.00	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,432,542.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,985,197.21	
7. Less inventory at end of year	477,277.02	
8. Cost of goods sold		1,507,920.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		394,280.37
10. Income from interest	\$25,687.69	
11. Income from rent	2,280.00	
12. Income from dividends	13,818.75	
13. Profit from sale of capital assets	2,113.53	
14. All other income	10,030.69	
15. Total of all other income, items 10, 11, 12, 13, and 14		54,839.66
16. Total of items 9 to 14, inclusive		449,120.03
17. Compensation of officers	\$98,360.00	
18. Rent paid		
19. Repairs	8,580.71	
20. Interest paid		
21. Taxes paid	10,477.74	
22. Bad debts	3,533.03	
23. Depreciation and depletion	28,991.50	
24. All other deductions	215,720.13	
25. Total of all other expenses, lines 17 to 24, inclusive		305,672.11
26. Profit according to books		83,447.92

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of upholstery, draperies, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,848,047.74
2. Inventory at beginning of year	\$534,958.58	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,678,671.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,213,630.55	
7. Less inventory at end of year	552,654.00	
8. Cost of goods sold		1,660,976.56
9. Difference between gross sales and cost of goods sold, item 1 less item 8		687,072.18
10. Income from interest	\$17,046.76	
11. Income from rent	2,280.00	
12. Income from dividends	8,583.50	
13. Loss from sale of capital assets	116.25	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		28,644.01
16. Total of items 9 to 14, inclusive		715,716.19
17. Compensation of officers	\$88,240.00	
18. Rent paid		
19. Repairs	14,088.00	
20. Interest paid		
21. Taxes paid	11,231.65	
22. Bad debts	5,952.69	
23. Depreciation and depletion	27,770.01	
24. All other deductions	244,731.27	
25. Total of all other expenses, lines 17 to 24, inclusive		392,022.62
26. Profit according to books		828,693.57

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of upholstery, draperies, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 204, 568. 81
2. Inventory at beginning of year-----	\$583, 001. 00	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1, 550, 009. 92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	2, 142, 101. 61	
7. Less inventory at end of year-----	534, 958. 58	
8. Cost of goods sold-----		1, 607, 143. 03
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		597, 425. 78
10. Income from interest-----	\$11, 076. 85	
11. Income from rent-----	2, 280. 00	
12. Income from dividends-----	8, 686. 50	
13. Loss from sale of capital assets-----	1, 155. 02	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		21, 488. 33
16. Total of items 9 to 14, inclusive-----		618, 914. 11
17. Compensation of officers-----	\$90, 108. 00	
18. Rent paid-----		
19. Repairs-----	19, 751. 80	
20. Interest paid-----		
21. Taxes paid-----	12, 370. 47	
22. Bad debts-----	1, 081. 20	
23. Depreciation and depletion-----	34, 295. 52	
24. All other deductions-----	230, 250. 35	
25. Total of all other expenses, lines 17 to 24, inclusive-----		396, 857. 34
26. Profit according to books-----		222, 056. 77

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of upholstery, draperies, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 381, 234. 53
2. Inventory at beginning of year-----	\$558, 915. 84	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1, 726, 586. 62	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	2, 285, 501. 96	
7. Less inventory at end of year-----	583, 091. 69	
8. Cost of goods sold-----		1, 702, 410. 27
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		678, 824. 26
10. Income from interest-----	\$8, 492. 56	
11. Income from rent-----	2, 048. 00	
12. Income from dividends-----	8, 533. 50	
13. Loss from sale of capital assets-----	1, 957. 50	
14. All other income-----	20, 601. 48	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		37, 718. 04
16. Total of items 9 to 14, inclusive-----		716, 542. 30
17. Compensation of officers-----	\$62, 200. 00	
18. Rent paid-----		
19. Repairs-----	26, 764. 97	
20. Interest paid-----		
21. Taxes paid-----	12, 524. 40	
22. Bad debts-----	3, 172. 80	
23. Depreciation and depletion-----	82, 051. 07	
24. All other deductions-----	203, 770. 84	
25. Total of all other expenses, lines 17 to 24, inclusive-----		340, 483. 58
26. Profit according to books-----		376, 058. 72

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of upholstery, draperies, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$1, 877, 049. 32
2. Inventory at beginning of year	\$550, 435. 08	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1, 315, 636. 22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 866, 071. 30	
7. Less inventory at end of year	558, 915. 34	
8. Cost of goods sold		1, 307, 155. 96
9. Difference between gross sales and cost of goods sold, item 1 less item 8		569, 893. 36
10. Income from interest	\$7, 705. 09	
11. Income from rent	2, 028. 00	
12. Income from dividends	8, 610. 00	
13. Profit from sale of capital assets	1, 005. 00	
14. All other income	14, 281. 00	
15. Total of all other income, items 10, 11, 12, 13, and 14		33, 629. 09
16. Total of items 9 to 14, inclusive		603, 523. 05
17. Compensation of officers	\$62, 200. 00	
18. Rent paid	7, 000. 75	
19. Repairs	22, 187. 45	
20. Interest paid	606. 95	
21. Taxes paid	12, 977. 62	
22. Bad debts	2, 721. 54	
23. Depreciation and depletion	32, 479. 03	
24. All other deductions	157, 664. 86	
25. Total of all other expenses, lines 17 to 24, inclusive		207, 838. 20
26. Profit according to books		305, 684. 85

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## SUPERIOR MINERAL Co., CADET, MO.

Year: Calendar, 1928.

Kind of business: Mining of barytes.

1. Gross sales from trading or manufacturing less return and allowances		\$68, 546. 72
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	\$45, 064. 64	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	45, 004. 64	
7. Less inventory at end of year	2, 066. 87	
8. Cost of goods sold		42, 937. 77
9. Difference between gross sales and cost of goods sold, item 1 less item 8		25, 608. 95
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		None.
16. Total of items 9 to 14, inclusive		25, 608. 95
17. Compensation of officers	\$8, 600. 00	
18. Rent paid	8, 600. 00	
19. Repairs	2, 108. 31	
20. Interest paid	604. 20	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	8, 870. 10	
24. All other deductions	14, 822. 83	
25. Total of all other expenses, lines 17 to 24, inclusive		36, 965. 44
26. Loss according to books		11, 356. 49

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. Company was organized in August, 1927, but operations were not begun until after close of that year.

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## TOBSCH-SUMMERS Co., BALTIMORE, Md.

Year: Fiscal year ended March 31, 1928.

Kind of business: Packers of vegetables.

1. Gross sales from trading or manufacturing less returns and allowances		\$013, 157. 42
2. Inventory at beginning of year	\$309, 382. 65	
*3. Merchandise bought for sale	311, 484. 00	
*4. Salaries and wages exclusive of compensation of officers	64, 596. 80	
*5. Material and supplies (cost of manufacturing)	297, 649. 16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	983, 112. 70	
7. Less inventory at end of year	324, 931. 07	
8. Cost of goods sold		658, 181. 63
9. Difference between gross sales and cost of goods sold, item 1 less item 8		254, 975. 70
10. Income from interest		
11. Income from rent	\$076. 92	
12. Income from dividends		
13. Loss from sale of capital assets		
14. All other income		
15. Total of all other income items 10, 11, 12, 13, and 14		976. 92
16. Total of items 9 to 14, inclusive		255, 952. 71
17. Compensation of officers	\$23, 580. 00	
18. Rent paid	5, 364. 27	
19. Repairs	13, 185. 94	
20. Interest paid	13, 997. 17	
21. Taxes paid	3, 800. 00	
22. Bad debts	1, 320. 83	
23. Depreciation and depletion	18, 976. 00	
24. All other deductions	143, 722. 07	
25. Total of all other expenses, lines 17 to 24, inclusive		223, 946. 28
26. Profit according to books		32, 006. 43

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended March 31, 1927.

Kind of business: Packers of vegetables.

1. Gross sales from trading or manufacturing less returns and allowances		\$819, 454. 39
2. Inventory at beginning of year	\$345, 284. 55	
*3. Merchandise bought for sale	234, 078. 68	
*4. Salaries and wages, exclusive of compensation of officers	58, 476. 93	
*5. Material and supplies (cost of manufacturing)	269, 069. 47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	906, 909. 63	
7. Less inventory at end of year	309, 382. 65	
8. Cost of goods sold		597, 526. 98
9. Difference between gross sales and cost of goods sold, item 1 less item 8		221, 927. 41
10. Income from interest		
11. Income from rent	\$535. 31	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		535. 31
16. Total of items 9 to 14, inclusive		222, 462. 72
17. Compensation of officers	\$23, 580. 00	
18. Rent paid	9, 207. 55	
19. Repairs	9, 563. 15	
20. Interest paid	15, 806. 68	
21. Taxes paid	3, 600. 00	
22. Bad debts	1, 207. 07	
23. Depreciation and depletion	19, 010. 09	
24. All other deductions	131, 952. 32	
25. Total of all other expenses, lines 17 to 24, inclusive		214, 106. 86
26. Profit according to books		8, 355. 86

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended March 31, 1926.

Kind of business: Packers of vegetables.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$635,204.18
2. Inventory at beginning of year-----	\$338,303.37	
*3. Merchandise bought for sale-----	263,813.56	
*4. Salaries and wages exclusive of compensation of officers-----	50,201.30	
*5. Material and supplies (cost of manufacturing)-----	314,435.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	906,754.10	
7. Less inventory at end of year-----	345,284.55	
8. Cost of goods sold-----		621,469.55
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		213,734.63
10. Income from interest-----	\$577.61	
11. Income from rent-----	797.13	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,374.74
16. Total of items 9 to 14, inclusive-----		215,109.37
17. Compensation of officers-----	\$16,080.00	
18. Rent paid-----	7,291.60	
19. Repairs-----	13,410.11	
20. Interest paid-----	20,433.78	
21. Taxes paid-----	3,086.60	
22. Bad debts-----	1,297.96	
23. Depreciation and depletion-----	20,800.42	
24. All other deductions-----	135,152.62	
25. Total of all other expenses, lines 17 to 24, inclusive-----		217,562.09
26. Loss, according to books-----		2,452.72

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended March 31, 1925.

Kind of business: Packers of vegetables.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,011,252.95
2. Inventory at beginning of year-----	\$313,318.24	
*3. Merchandise bought for sale-----	418,503.00	
*4. Salaries and wages, exclusive of compensation of officers-----	48,541.00	
*5. Material and supplies (cost of manufacturing)-----	332,913.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,113,275.68	
7. Less inventory at end of year-----	338,303.37	
8. Cost of goods sold-----		774,972.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		236,280.64
10. Income from interest-----		
11. Income from rent-----	\$516.00	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income items 10, 11, 12, 13, and 14-----		516.00
16. Total of items 9 to 14, inclusive-----		236,796.64
17. Compensation of officers-----	\$26,579.92	
18. Rent paid-----	7,646.11	
19. Repairs-----	11,767.47	
20. Interest paid-----	17,239.22	
21. Taxes paid-----	3,746.44	
22. Bad debts-----	1,541.22	
23. Depreciation and depletion-----	17,880.77	
24. All other deductions-----	131,557.04	
25. Total of all other expenses, lines 17 to 24, inclusive-----		217,958.19
26. Profit according to books-----		18,838.45

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended March 31, 1924.

Kind of business: Packers of vegetables.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$929,320.22
2. Inventory at beginning of year-----	\$315,794.42	
*3. Merchandise bought for sale-----	390,399.00	
*4. Salaries and wages exclusive of compensation of officers-----	51,329.26	
*5. Material and supplies (cost of manufacturing)-----	306,294.34	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,063,817.02	
7. Less inventory at end of year-----	313,318.24	
8. Cost of goods sold-----		750,498.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		178,821.44
10. Income from interest-----	\$150.00	
11. Income from rent-----	759.36	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	2.05	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		911.41
16. Total of items 9 to 14, inclusive-----		179,732.85
17. Compensation of officers-----	\$15,551.03	
18. Rent paid-----	7,292.98	
19. Repairs-----	5,272.51	
20. Interest paid-----	19,199.15	
21. Taxes paid-----	3,150.42	
22. Bad debts-----	1,300.00	
23. Depreciation and depletion-----	17,931.00	
24. All other deductions-----	104,549.20	
25. Total of all other expenses, lines 17 to 24, inclusive-----		173,346.35
26. Profit according to books-----		6,386.50

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended March 31, 1923.

Kind of business: Packers of vegetables.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$873,701.43
2. Inventory at beginning of year-----	\$279,996.62	
*3. Merchandise bought for sale-----	399,492.53	
*4. Salaries and wages, exclusive of compensation of officers-----	42,058.92	
*5. Material and supplies (cost of manufacturing)-----	281,450.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,002,998.93	
7. Less inventory at end of year-----	315,794.42	
8. Cost of goods sold-----		687,204.51
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		186,496.92
10. Income from interest-----	\$141.68	
11. Income from rent-----	788.45	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	6.95	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		923.18
16. Total of items 9 to 14, inclusive-----		187,420.10
17. Compensation for officers-----	\$21,451.00	
18. Rent paid-----	6,468.38	
19. Repairs-----	7,417.18	
20. Interest paid-----	17,398.90	
21. Taxes paid-----	3,852.39	
22. Bad debts-----	2,072.41	
23. Depreciation and depletion-----	13,227.90	
24. All other deductions-----	103,674.51	
25. Total of all other expenses, lines 17 to 24, inclusive-----		176,462.67
26. Profit according to books-----		10,957.43

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended March 31, 1922.

Kind of business: Packers of vegetables.

1. Gross sales from trading or manufacturing less returns and allowances		\$608,543.00
2. Inventory at beginning of year	\$263,327.05	
*3. Merchandise bought for sale	269,122.51	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	265,119.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	797,570.00	
7. Less inventory at end of year	279,990.02	
8. Cost of goods sold		517,573.44
9. Difference between gross sales and cost of goods sold, item 1 less item 8		180,969.56
10. Income from interest	\$132.05	
11. Income from rent	550.07	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		682.72
16. Total of items 9 to 14, inclusive		181,652.28
17. Compensation of officers	\$30,157.08	
18. Rent paid		
19. Repairs	4,090.49	
20. Interest paid	14,077.30	
21. Taxes paid	2,803.13	
22. Bad debts	1,762.33	
23. Depreciation and depletion	10,228.17	
24. All other deductions	116,090.34	
25. Total of all other expenses, lines 17 to 24, inclusive		181,315.44
26. Profit according to books		330.84

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## TUBIZE ARTIFICIAL SILK CO. OF AMERICA, PHILADELPHIA, PA.

Year: 1928.

Kind of business: Manufacturer of raw artificial silk yarn.

1. Gross sales from trading or manufacturing less returns and allowances		\$9,324,349.59
2. Inventory at beginning of year	\$1,072,547.09	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	2,888,146.40	
*5. Material and supplies (cost of manufacturing)	2,665,861.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,220,555.09	
7. Less inventory at end of year	2,785,871.17	
8. Cost of goods sold		4,440,083.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,883,065.07
10. Income from interest	\$165,838.28	
11. Income from rent	95,051.84	
12. Income from dividends		
13. Profit from sale of capital assets	33,746.13	
14. All other income	185,434.96	
15. Total of all other income, items 10, 11, 12, 13, and 14		480,071.21
16. Total of items 9 to 14, inclusive		5,363,736.88
17. Compensation of officers	\$172,050.94	
18. Rent paid	18,816.77	
19. Repairs	838,674.57	
20. Interest paid	540.46	
21. Taxes paid	182,457.50	
22. Bad debts	4,815.80	
23. Depreciation	827,046.65	
24. All other deductions	1,361,766.26	
25. Total of all other expenses, lines 17 to 24, inclusive		3,406,168.95
26. Profit or loss according to books		1,957,567.93

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturer of artificial silk yarn.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$11,823,728.89
2. Inventory at beginning of year-----	\$2,930,682.01	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	2,798,883.90	
*5. Material and supplies (cost of manufacturing)-----	2,769,504.56	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	8,499,070.53	
7. Less inventory at end of year-----	1,072,547.60	
8. Cost of goods sold-----		0,826,522.84
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		4,007,206.05
10. Income from interest-----	\$99,212.71	
11. Income from rent-----	94,426.08	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----	176,361.55	
14. All other income-----	150,537.67	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		520,538.01
16. Total of items 9 to 14, inclusive-----		5,517,744.06
17. Compensation of officers-----	\$83,700.00	
18. Rent paid-----	32,282.87	
19. Repairs-----	771,029.55	
20. Interest paid-----	138,087.02	
21. Taxes paid-----	158,197.01	
22. Bad debts-----	6,074.69	
23. Depreciation and depletion-----	729,222.91	
24. All other deductions-----	1,401,175.38	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,330,970.03
26. Profit according to books-----		2,186,774.03

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturer of artificial silk yarn.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$9,230,107.26
2. Inventory at beginning of year-----	\$1,908,188.38	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	2,599,311.60	
*5. Material and supplies (cost of manufacturing)-----	2,764,988.17	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	7,272,488.15	
7. Less inventory at end of year-----	2,930,682.01	
8. Cost of goods sold-----		4,341,806.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		4,888,301.12
10. Income from interest-----	\$82,060.56	
11. Income from rent-----	92,960.68	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	654.84	
14. All other income-----	146,020.20	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		320,386.00
16. Total of items 9 to 14, inclusive-----		5,208,687.72
17. Compensation of officers-----	\$83,016.66	
18. Rent paid-----	11,461.15	
19. Repairs-----	838,805.07	
20. Interest paid-----	80,000.00	
21. Taxes paid-----	174,694.14	
22. Bad debts-----	3,818.06	
23. Depreciation and depletion-----	671,272.23	
24. All other deductions-----	1,318,883.22	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,181,951.43
26. Profit according to books-----		2,026,736.29

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturer of artificial silk yarn.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$11,892,543.86
2. Inventory at beginning of year.....	\$2,025,166.20	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	2,241,894.00	
*5. Material and supplies (cost of manufacturing).....	3,108,659.46	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	7,375,710.66	
7. Less inventory at end of year.....	1,908,188.88	
8. Cost of goods sold.....		5,467,531.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		6,425,012.38
10. Income from interest.....	\$92,237.48	
11. Income from rent.....	90,491.76	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	13,221.53	
14. All other income.....	116,790.53	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		286,208.24
16. Total of items 9 to 14, inclusive.....		6,711,310.62
17. Compensation of officers.....	\$91,600.00	
18. Rent paid.....	9,461.98	
19. Repairs.....	678,005.47	
20. Interest paid.....	223,281.21	
21. Taxes paid.....	123,781.75	
22. Bad debts.....	4,766.64	
23. Depreciation and depletion.....	657,645.05	
24. All other deductions.....	1,605,431.32	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,394,973.40
26. Profit according to books.....		3,316,337.22

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of artificial silk yarn.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$8,466,267.04
2. Inventory at beginning of year.....	\$1,255,636.00	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	1,517,419.53	
*5. Material and supplies (cost of manufacturing).....	3,584,913.65	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	6,357,969.18	
7. Less inventory at end of year.....	2,025,166.20	
8. Cost of goods sold.....		4,332,802.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,133,464.06
10. Income from interest.....	\$21,646.57	
11. Income from rent.....	90,181.57	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	7,599.04	
14. All other income.....	100,293.87	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		204,522.97
16. Total of items 9 to 14, inclusive.....		4,337,987.03
17. Compensation of officers.....	\$89,800.00	
18. Rent paid.....	8,419.26	
19. Repairs.....	774,777.58	
20. Interest paid.....	190,509.76	
21. Taxes paid.....	70,128.37	
22. Bad debts.....	28,929.60	
23. Depreciation and depletion.....	547,002.31	
24. All other deductions.....	1,036,522.83	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,740,089.77
26. Profit according to books.....		1,591,897.26

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Otherwise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of artificial silk.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$9,788,031.71
2. Inventory at beginning of year-----	\$900,917.76	
*3. Merchandise bought for sale-----	3,171,865.52	
*4. Salaries and wages, exclusive of compensation of officers-----	1,484,724.77	
*5. Material and supplies (cost of manufacturing)-----	58,324.49	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	5,615,832.54	
7. Less inventory at end of year-----	1,255,636.00	
8. Cost of goods sold-----		4,360,106.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		5,427,835.17
10. Income from interest-----	\$81,303.11	
11. Income from rent-----	82,154.50	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	4,113.85	
14. All other income-----	101,903.22	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		211,396.08
16. Total of items 9 to 14, inclusive-----		5,639,232.15
17. Compensation of officers-----	\$94,200.00	
18. Rent paid-----	7,138.04	
19. Repairs-----	590,090.92	
20. Interest paid-----	211,514.53	
21. Taxes paid-----	87,261.82	
22. Bad debts-----	1,107.10	
23. Depreciation and depletion-----	474,131.74	
24. All other deductions-----	1,413,080.22	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,878,524.46
26. Profit according to books-----		2,760,707.69

\* There is no information on the return which will permit of a segregation into or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of artificial silk yarn.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5,502,082.09
2. Inventory at beginning of year-----	\$442,497.04	
*3. Merchandise bought for sale-----	2,247,103.16	
*4. Salaries and wages, exclusive of compensation of officers-----	1,018,374.20	
*5. Material and supplies (cost of manufacturing)-----	70,394.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	3,778,369.19	
7. Less inventory at end of year-----	900,917.76	
8. Cost of goods sold-----		2,877,451.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,625,530.66
10. Income from interest-----	\$9,938.05	
11. Income from rent-----	65,521.62	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	82,777.92	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		158,237.59
16. Total of items 9 to 14, inclusive-----		2,783,768.25
17. Compensation of officers-----	\$72,716.65	
18. Rent paid-----	7,192.08	
19. Repairs-----	306,544.97	
20. Interest paid-----	168,716.56	
21. Taxes paid-----	56,379.12	
22. Bad debts-----	10,806.00	
23. Depreciation and depletion-----	346,711.14	
24. All other deductions-----	423,923.00	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,302,990.51
26. Profit according to books-----		1,390,777.74

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## U

## UNION PIN CO., WINSTED, CONN.

Year: Fiscal year ended June 30, 1928.

Kind of business: Manufacture of bank and toilet pins.

1. Gross sales from trading or manufacturing less returns and allowances		\$110,975.21
2. Inventory at beginning of year	\$18,737.44	
*3. Merchandise bought for sale	52,803.39	
*4. Salaries and wages exclusive of compensation of officers	26,950.87	
*5. Material and supplies (cost of manufacturing)	8,738.27	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	107,229.97	
7. Less inventory at end of year	19,242.43	
8. Cost of goods sold		87,987.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		22,987.67
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		22,987.67
17. Compensation of officers	\$2,700.00	
18. Rent paid	900.00	
19. Repairs		
20. Interest paid	1,967.99	
21. Taxes paid	410.09	
22. Bad debts	203.00	
23. Depreciation and depletion	4,807.98	
24. All other deductions	12,412.42	
25. Total of all other expenses, lines 17 to 24, inclusive		23,522.08
26. Loss according to books		534.41

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1927.

Kind of business: Manufacture of bank and toilet pins.

1. Gross sales from trading or manufacturing less returns and allowances		\$108,352.28
2. Inventory at beginning of year	\$18,507.53	
*3. Merchandise bought for sale	58,705.15	
*4. Salaries and wages exclusive of compensation of officers	28,822.16	
*5. Material and supplies (cost of manufacturing)	5,096.63	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	111,191.49	
7. Less inventory at end of year	18,737.44	
8. Cost of goods sold		92,454.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8		15,898.23
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		15,898.23
17. Compensation of officers	\$4,200.00	
18. Rent paid	600.00	
19. Repairs	236.35	
20. Interest paid	2,641.13	
21. Taxes paid	304.40	
22. Bad debts	689.89	
23. Depreciation and depletion	4,470.40	
24. All other deductions	11,269.78	
25. Total of all other expenses, lines 17 to 24, inclusive		24,502.04
26. Loss according to books		8,603.81

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1920.

Kind of business: Manufacturer of bank and toilet pins.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$98,598.25
2. Inventory at beginning of year-----	\$18,178.09	
*3. Merchandise bought for sale-----	54,624.90	
*4. Salaries and wages, exclusive of compensation of officers-----	19,022.30	
*5. Material and supplies (cost of manufacturing)-----	2,440.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	94,266.23	
7. Less inventory at end of year-----	18,507.55	
8. Cost of goods sold-----		75,758.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		22,839.57
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		22,839.57
17. Compensation of officers-----	\$2,800.00	
18. Rent paid-----	3,000.00	
19. Repairs-----	107.37	
20. Interest paid-----	1,943.14	
21. Taxes paid-----	441.92	
22. Bad debts-----	143.31	
23. Depreciation and depletion-----	5,243.40	
24. All other deductions-----	12,119.30	
25. Total of all other expenses, lines 17 to 24, inclusive-----		25,858.44
26. Loss according to books-----		3,019.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1925.

Kind of business: Manufacturer of bank and toilet pins.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$95,800.00
2. Inventory at beginning of year-----	\$25,100.03	
*3. Merchandise bought for sale-----	45,938.00	
*4. Salaries and wages exclusive of compensation of officers-----	20,274.57	
*5. Material and supplies (cost of manufacturing)-----	3,485.55	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	94,858.75	
7. Less inventory at end of year-----	18,178.09	
8. Cost of goods sold-----		76,680.66
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		19,209.40
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		19,209.40
17. Compensation of officers-----	\$6,000.00	
18. Rent paid-----	3,000.00	
19. Repairs-----	164.00	
20. Interest paid-----	1,077.67	
21. Taxes paid-----	474.75	
22. Bad debts-----	477.51	
23. Depreciation and depletion-----	4,404.10	
24. All other deductions-----	12,404.42	
25. Total of all other expenses, lines 17 to 24, inclusive-----		28,062.45
26. Loss according to books-----		8,853.05

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1924.

Kind of business: Manufacturer of bank and toilet pins.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$88,934.11
2. Inventory at beginning of year-----	\$14,872.05	
*3. Merchandise bought for sale-----	53,357.05	
*4. Salaries and wages, exclusive of compensation of officers-----	15,502.08	
*5. Material and supplies (cost of manufacturing)-----	2,508.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	80,240.00	
7. Less inventory at end of year-----	25,160.63	
8. Cost of goods sold-----		67,098.77
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		27,417.71
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	\$632.75	
14. All other income-----	207.90	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		405.82
16. Total of Items 9 to 14, inclusive-----		27,441.96
17. Compensation of officers-----	\$10,000.00	
18. Rent paid-----	3,000.00	
19. Repairs-----	307.85	
20. Interest paid-----	394.00	
21. Taxes paid-----	685.41	
22. Bad debts-----	181.88	
23. Depreciation and depletion-----	3,680.51	
24. All other deductions-----	14,413.23	
25. Total of all other expenses, lines 17 to 24, inclusive-----		32,763.78
26. Loss according to books-----		5,321.82

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1923.

Kind of business: Manufacturer of bank and toilet pins.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$131,614.79
2. Inventory at beginning of year-----	\$13,487.44	
*3. Merchandise bought for sale-----	61,792.19	
*4. Salaries and wages, exclusive of compensation of officers-----	23,254.02	
*5. Material and supplies (cost of manufacturing)-----	5,748.53	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	104,282.18	
7. Less inventory at end of year-----	14,878.05	
8. Cost of goods sold-----		89,404.73
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		42,210.06
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	\$383.38	
14. All other income-----	332.93	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		50.45
16. Total of Items 9 to 14, inclusive-----		42,159.61
17. Compensation of officers-----	\$10,000.00	
18. Rent paid-----	600.00	
19. Repairs-----	374.40	
20. Interest paid-----	153.25	
21. Taxes paid-----	555.59	
22. Bad debts-----	126.04	
23. Depreciation and depletion-----	3,303.58	
24. All other deductions-----	17,027.28	
25. Total of all other expenses, lines 17 to 24, inclusive-----		32,140.23
26. Profit according to books-----		10,019.38

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1922.

Kind of business: Manufacturers of bank and toilet pins.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$118,058.61
2. Inventory at beginning of year.....	\$18,930.73	
*3. Merchandise bought for sale.....	50,270.00	
*4. Salaries and wages exclusive of compensation of officers.....	20,880.53	
*5. Material and supplies (cost of manufacturing).....	5,458.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	95,548.42	
7. Less inventory at end of year.....	13,487.44	
8. Cost of goods sold.....		82,060.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		36,895.63
10. Income from interest.....	\$0.45	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	134.04	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		134.49
16. Total of items 9 to 14, inclusive.....		37,030.12
17. Compensation of officers.....	\$10,000.00	
18. Rent paid.....		
19. Repairs.....	598.87	
20. Interest paid.....	2,204.96	
21. Taxes paid.....	640.35	
22. Bad debts.....	51.92	
23. Depreciation and depletion.....	3,519.54	
24. All other deductions.....	16,084.92	
25. Total of all other expenses, lines 17 to 24, inclusive.....		33,100.56
26. Profit according to books.....		3,920.56

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

The foregoing statements as to profits and losses was compiled from information contained in the income and capital-stock tax returns, without adjustment by the bureau, filed by the above-named taxpayers, in accordance with the request of Finance Committee of the Senate pursuant to the provisions of Senate Resolution No. 108.

ROBT. H. LUCAS,  
Commissioner of Internal Revenue.

UNITED STATES PENCIL CO., PHILADELPHIA, PA.

Year: Calendar, 1928.

Kind of business: Manufacturers of lead pencils and pencil machinery.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$290,128.86
2. Inventory at beginning of year.....	\$170,869.47	
*3. Merchandise bought for sale.....	159,620.83	
*4. Salaries and wages, exclusive of compensation of officers.....	66,992.80	
*5. Material and supplies (cost of manufacturing).....	13,088.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	410,571.64	
7. Less inventory at end of year.....	180,263.57	
8. Cost of goods sold.....		230,308.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		59,820.79
10. Income from interest.....		
11. Income from rent.....	\$483.17	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		483.17
16. Total of items 9 to 14, inclusive.....		60,303.96
17. Compensation of officers.....	\$18,400.00	
18. Rent paid.....	5,648.00	
19. Repairs.....	4,287.43	
20. Interest paid.....	3,893.85	
21. Taxes paid.....	10.18	
22. Bad debts.....	581.80	
23. Depreciation and depletion.....	4,244.23	
24. All other deductions.....	23,132.57	
25. Total of all other expenses, lines 17 to 24, inclusive.....		60,198.06
26. Profit according to books.....		105.90

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1927.

Kind of business: Manufacturers of lead pencils and pencil machinery.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$263,177.01
2. Inventory at beginning of year-----	\$140,856.00	
*3. Merchandise bought for sale-----	144,894.12	
*4. Salaries and wages, exclusive of compensation of officers-----	62,032.07	
*5. Material and supplies (cost of manufacturing)-----	12,676.32	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	309,460.40	
7. Less inventory at end of year-----	170,869.47	
8. Cost of goods sold-----		108,599.93
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		64,586.08
10. Income from interest-----		
11. Income from rent-----	\$526.35	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	10.24	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		536.59
16. Total of items 9 to 14, inclusive-----		65,122.67
17. Compensation of officers-----	\$18,400.00	
18. Rent paid-----	5,651.20	
19. Repairs-----	4,353.06	
20. Interest paid-----	3,420.36	
21. Taxes paid-----		
22. Bad debts-----	1,461.45	
23. Depreciation and depletion-----	340.50	
24. All other deductions-----	21,154.68	
25. Total of all other expenses, lines 17 to 24, inclusive-----		54,791.15
26. Profit according to books-----		10,331.52

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1926.

Kind of business: Manufacturers of lead pencils and pencil machinery.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$250,067.57
2. Inventory at beginning of year-----	\$121,512.32	
*3. Merchandise bought for sale-----	137,937.20	
*4. Salaries and wages, exclusive of compensation of officers-----	61,646.14	
*5. Material and supplies (cost of manufacturing)-----	13,253.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	334,348.80	
7. Less inventory at end of year-----	140,856.90	
8. Cost of goods sold-----		184,491.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		65,575.67
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		65,575.67
17. Compensation of officers-----	\$18,400.00	
18. Rent paid-----	5,110.83	
19. Repairs-----	2,842.81	
20. Interest paid-----	2,696.40	
21. Taxes paid-----		
22. Bad debts-----	793.56	
23. Depreciation and depletion-----	728.82	
24. All other deductions-----	10,812.41	
25. Total of all other expenses, lines 17 to 24, inclusive-----		50,384.83
26. Profit according to books-----		15,190.84

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1925.

Kind of business: Manufacturers of lead pencils and pencil machinery.

1. Gross sales from trading or manufacturing less returns and allowances		\$272,293.01
2. Inventory at beginning of year	\$100,038.89	
*3. Merchandise bought for sale	150,359.02	
*4. Salaries and wages, exclusive of compensation of officers	65,178.06	
*5. Material and supplies (cost of manufacturing)	12,542.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	328,117.22	
7. Less inventory at end of year	121,512.32	
8. Cost of goods sold		206,604.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8		65,688.11
10. Income from interest		
11. Income from rent	\$2,473.33	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		2,473.33
16. Total of items 9 to 14, inclusive		68,161.44
17. Compensation of officers	\$18,400.00	
18. Rent paid	5,516.00	
19. Repairs	3,123.26	
20. Interest paid	2,246.71	
21. Taxes paid	268.80	
22. Bad debts	544.17	
23. Depreciation and depletion	4,362.81	
24. All other deductions	30,589.66	
25. Total of all other expenses, lines 17 to 24, inclusive		65,049.50
26. Profit according to books		3,111.04

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1924.

Kind of business: Manufacturers of lead pencils and pencil machinery.

1. Gross sales from trading or manufacturing, less returns and allowances		\$253,855.64
2. Inventory at beginning of year	\$77,529.81	
*3. Merchandise bought for sale	132,542.07	
*4. Salaries and wages, exclusive of compensation of officers	55,271.23	
*5. Material and supplies (cost of manufacturing)	11,720.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	277,063.42	
7. Less inventory at end of year	100,038.89	
8. Cost of goods sold		177,024.53
9. Difference between gross sales and cost of goods sold, item 1 less item 8		76,831.11
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		76,831.11
17. Compensation of officers	\$21,273.22	
18. Rent paid	4,318.35	
19. Repairs	3,284.00	
20. Interest paid	2,275.18	
21. Taxes paid	252.86	
22. Bad debts	220.81	
23. Depreciation and depletion	4,138.74	
24. All other deductions	22,722.80	
25. Total of all other expenses, lines 17 to 24, inclusive		58,492.11
26. Profit according to books		18,339.00

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1923.

Kind of business: Manufacturers of lead pencils and pencil machinery.

1. Gross sales from trading or manufacturing less returns and allowances		\$257,901.57
2. Inventory at beginning of year	\$74,207.31	
*3. Merchandise bought for sale	133,906.40	
*4. Salaries and wages, exclusive of compensation of officers	46,472.70	
*5. Material and supplies (cost of manufacturing)	10,219.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	264,865.71	
7. Less inventory at end of year	77,529.81	
8. Cost of goods sold		187,335.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8		70,655.67
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		70,655.67
17. Compensation of officers	\$15,518.26	
18. Rent paid	3,239.87	
19. Repairs	3,202.04	
20. Interest paid	1,905.59	
21. Taxes paid	148.00	
22. Bad debts	259.61	
23. Depreciation and depletion	3,792.44	
24. All other deductions	20,402.39	
25. Total of all other expenses, lines 17 to 24, inclusive		48,468.20
26. Profit according to books		22,187.47

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1922.

Kind of business: Manufacturers of lead pencils and pencil machinery.

1. Gross sales from trading or manufacturing less returns and allowances		\$194,162.08
2. Inventory at beginning of year	\$82,495.49	
*3. Merchandise bought for sale	92,337.80	
*4. Salaries and wages, exclusive of compensation of officers	33,447.06	
*5. Material and supplies (cost of manufacturing)	7,286.68	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	215,567.03	
7. Less inventory at end of year	74,207.31	
8. Cost of goods sold		141,360.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8		52,801.46
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		52,801.46
17. Compensation of officers	\$15,150.00	
18. Rent paid	2,139.90	
19. Repairs	1,925.80	
20. Interest paid	2,162.40	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	3,110.02	
24. All other deductions	13,820.00	
25. Total of all other expenses, lines 17 to 24, inclusive		38,300.11
26. Profit according to books		14,492.35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## UNITED STATES INDUSTRIAL CHEMICAL CO., NEW YORK, N. Y.

Year: 1928.

Kind of business: Industrial chemicals.

This company, a subsidiary of the United States Industrial Alcohol Co., is included in the return of that company, and can not be segregated.

Year: 1927.

Kind of business: Industrial chemicals.

This company, a subsidiary of the United States Industrial Alcohol Co., is included in the return of that company, and can not be segregated.

Year: 1926.

Kind of business: Industrial chemicals.

This company, a subsidiary of the United States Industrial Alcohol Co., is included in the return of that company, and can not be segregated.

Year: 1925.

Kind of business: Industrial chemicals.

This company, a subsidiary of the United States Industrial Alcohol Co., is included in the return of that company, and can not be segregated.

Year: 1924.

Kind of business: Industrial chemicals.

This company, a subsidiary of the United States Industrial Alcohol Co., is included in the return of that company, and can not be segregated.

Year: 1923.

Kind of business: Industrial chemicals.

This company, a subsidiary of the United States Industrial Alcohol Co., is included in the return of that company, and can not be segregated.

Year: 1922.

Kind of business: Industrial chemicals.

This company, a subsidiary of the United States Industrial Alcohol Co., is included in the return of that company, and can not be segregated.

## UNITED STATES SMELTING, REFINING &amp; MINING CO., BOSTON, MASS.

Year: 1928.

Kind of business: Mining, smelting, and refining.

1. Gross sales from trading or manufacturing less returns and allowances		\$26,506,419.17
2. Inventory at beginning of year	\$2,186,486.53	
*3. Merchandise bought for sale	13,611,116.12	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	9,583,720.64	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	25,381,322.29	
7. Less inventory at end of year	1,616,024.55	
8. Cost of goods sold		23,765,297.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,741,121.43
10. Income from interest	\$142,317.53	
11. Income from rent	451,410.29	
12. Income from dividends	2,520,877.82	
13. Profit from sale of capital assets	103,771.53	
14. All other income	1,869,763.58	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,088,140.75
16. Total of items 9 to 14, inclusive		7,829,271.18
17. Compensation of officers	\$251,700.00	
18. Rent paid	549,004.80	
19. Repairs	1,438,232.07	
20. Interest paid	818,158.69	
21. Taxes paid	259,876.07	
22. Bad debts	41,019.07	
23. Depreciation and depletion	1,029,531.13	
24. All other deductions	768,882.20	
25. Total of all other expenses, lines 17 to 24, inclusive		5,156,494.12
26. Profit according to books		2,672,777.06

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments.

Year: 1927.

Kind of business: Mining of metals and coal; smelting, refining and related industries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$20,401,104.00
2. Inventory at beginning of year-----	\$2,275,723.81	
*3. Merchandise bought for sale-----	11,276,651.63	
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	12,088,768.30	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	25,641,143.80	
7. Less inventory at end of year-----	2,186,485.53	
8. Cost of goods sold-----		23,454,658.27
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		3,006,535.73
10. Income from interest-----	\$199,879.33	
11. Income from rent-----	484,005.38	
12. Income from dividends-----	176,515.00	
13. Loss from sale of capital assets-----	47,914.82	
14. All other income-----	2,820,914.44	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		3,633,399.33
16. Total of Items 9 to 14, inclusive-----		6,639,935.06
17. Compensation of officers-----	\$249,200.00	
18. Rent paid-----	547,229.97	
19. Repairs-----	1,417,035.04	
20. Interest paid-----	883,425.30	
21. Taxes paid-----	270,905.73	
22. Bad debts-----	4,234.80	
23. Depreciation and depletion-----	1,238,903.89	
24. All other deductions-----	215,483.53	
25. Total of all other expenses, lines 17 to 24, inclusive-----		4,826,418.54
26. Profit according to books-----		1,813,516.52

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Mining of metals and coal, smelting, refining, and related industries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$30,910,222.31
2. Inventory at beginning of year-----	\$3,868,014.51	
*3. Merchandise bought for sale-----	12,030,042.32	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	12,759,487.95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	29,557,544.78	
7. Less inventory at end of year-----	2,275,723.81	
8. Cost of goods sold-----		27,281,820.97
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		3,628,401.34
10. Income from interest-----	\$252,691.52	
11. Income from rent-----	460,719.88	
12. Income from dividends-----	118,944.66	
13. Profit from sale of capital assets-----	2,450.00	
14. All other income-----	2,949,513.73	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		3,784,319.79
16. Total of Items 9 to 14, inclusive-----		7,412,721.13
17. Compensation of officers-----	\$251,700.00	
18. Rent paid-----	471,144.79	
19. Repairs-----	1,283,159.85	
20. Interest paid-----	829,383.30	
21. Taxes paid-----	305,522.61	
22. Bad debts-----	1,536.53	
23. Depreciation and depletion-----	1,280,695.29	
24. All other deductions-----	187,134.16	
25. Total of all other expenses, lines 17 to 24, inclusive-----		4,613,276.56
26. Profit according to books-----		2,799,444.57

\* Item 5 (cost of manufacturing) can not be segregated into salaries, and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Mining of metals and coal, smelting, refining, and related industries.

1. Gross sales from trading or manufacturing less returns and allowances		\$33,450,034.16
2. Inventory at beginning of year	\$3,491,668.24	
*3. Merchandise bought for sale	14,015,121.24	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	15,430,732.74	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	32,937,522.22	
7. Less inventory at end of year	3,871,177.50	
8. Cost of goods sold		29,066,344.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,383,689.44
10. Income from interest	\$368,267.54	
11. Income from rent	478,216.06	
12. Income from dividends	72,580.58	
13. Loss from sale of capital assets	404,690.06	
14. All other income	3,524,785.86	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,030,153.08
16. Total of items 9 to 14, inclusive		8,422,843.42
17. Compensation of officers	\$246,075.00	
18. Rent paid	476,328.83	
19. Repairs	1,408,490.49	
20. Interest paid	1,022,374.77	
21. Taxes paid	365,055.67	
22. Bad debts	11,717.26	
23. Depreciation and depletion	1,642,721.59	
24. All other deductions	568,553.26	
25. Total of all other expenses, lines 17 to 24, inclusive		5,739,322.37
26. Profit according to books		2,684,521.05

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Mining of metals and coal, smelting, refining, and related industries.

1. Gross sales from trading or manufacturing less returns and allowances		\$30,648,396.00
2. Inventory at beginning of year	\$3,430,178.84	
*3. Merchandise bought for sale	12,882,748.00	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	13,662,791.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	29,975,718.06	
7. Less inventory at end of year	3,491,668.24	
8. Cost of goods sold		26,484,050.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,164,346.18
10. Income from interest	\$234,331.44	
11. Income from rent	498,028.06	
12. Income from dividends	63,851.32	
13. Profit from sale of capital assets	5,780.67	
14. All other income	2,731,384.32	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,533,375.81
16. Total of items 9 to 14, inclusive		7,697,721.09
17. Compensation of officers	\$211,700.00	
18. Rent paid	486,066.48	
19. Repairs	1,554,750.18	
20. Interest paid	829,278.91	
21. Taxes paid	305,940.99	
22. Bad debts	6,475.36	
23. Depreciation and depletion	2,453,371.88	
24. All other deductions	220,226.84	
25. Total of all other expenses, lines 17 to 24, inclusive		6,067,810.14
26. Profit or loss according to books		1,629,911.87

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Mining of metals and coal, smelting, refining and related industries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$26,804,786.26
2. Inventory at beginning of year-----	\$2,757,454.63	
*3. Merchandise bought for sale-----	11,889,758.96	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	18,748,295.32	
6. Total of inventory, merchandise bought for sale, salaries and wages, and material and supplies-----	27,895,508.91	
7. Less inventory at end of year-----	3,490,178.84	
8. Cost of goods sold-----		24,405,330.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,389,456.19
10. Income from interest-----	\$275,978.48	
11. Income from rent-----	498,359.31	
12. Income from dividends-----	88,882.83	
13. Loss from sale of capital assets-----	879,054.30	
14. All other income-----	3,330,373.05	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		3,814,534.37
16. Total of items 9 to 14, inclusive-----		6,153,990.56
17. Compensation of officers-----	\$213,800.00	
18. Rent paid-----	475,504.96	
19. Repairs-----	1,442,742.81	
20. Interest paid-----	819,583.29	
21. Taxes paid-----	322,062.36	
22. Bad debts-----	3,443.56	
23. Depreciation and depletion-----	1,262,870.56	
24. All other deductions-----	740,071.92	
25. Total of all other expenses, lines 17 to 24, inclusive-----		5,280,059.46
26. Profit according to books-----		873,931.10

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Mining of metals and coal, smelting, refining, and related industries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$26,902,720.91
2. Inventory at beginning of year-----	\$4,103,448.32	
*3. Merchandise bought for sale-----	11,119,662.72	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	11,219,625.96	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	26,442,787.00	
7. Less inventory at end of year-----	2,757,454.68	
8. Cost of goods sold-----		23,685,282.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,217,438.54
10. Income from interest-----	\$187,778.47	
11. Income from rent-----	497,199.30	
12. Income from dividends-----	250,647.50	
13. Profit from sale of capital assets-----	465,359.18	
14. All other income-----	1,921,371.03	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		3,302,355.48
16. Total of items 9 to 14, inclusive-----		6,519,794.02
17. Compensation of officers-----	\$207,800.00	
18. Rent paid-----		
19. Repairs-----	1,153,266.43	
20. Interest paid-----	816,352.57	
21. Taxes paid-----	324,416.12	
22. Bad debts-----	16,016.50	
23. Depreciation and depletion-----	1,177,918.03	
24. All other deductions-----	3,135,907.33	
25. Total of all other expenses, lines 17 to 24, inclusive-----		6,831,676.98
26. Loss according to books-----		811,882.96

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## UNITED STATES STEEL CORPORATION, NEW YORK, N. Y.

Year: 1928.

Kind of business: Iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,408,543,715.93
2. Inventory at beginning of year	\$316,057,045.45	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,183,759,938.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,451,817,884.15	
7. Less inventory at end of year	296,039,021.89	
8. Cost of goods sold		1,155,778,862.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8		252,764,853.67
10. Income from interest	\$10,781,747.58	
11. Income from rent	5,097,523.27	
12. Income from dividends	1,294,070.63	
13. Loss from sale of capital assets	4,608,207.58	
14. All other income	111,843,761.86	
15. Total of all other income, items 10, 11, 12, 13, and 14		124,408,895.76
16. Total of items 9 to 14, inclusive		377,173,749.43
17. Compensation of officers	\$3,059,511.62	
18. Rent paid	2,995,624.55	
19. Repairs <sup>1</sup>		
20. Interest paid	21,810,997.65	
21. Taxes paid	86,073,327.90	
22. Bad debts	240,905.20	
23. Depreciation and depletion	60,815,050.81	
24. All other deductions	137,004,557.46	
25. Total of all other expenses, lines 17 to 24, inclusive		262,999,974.69
26. Profit according to books		114,173,774.74

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,353,624,739.42
2. Inventory at beginning of year	\$368,718,116.62	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,128,238,682.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,496,951,798.99	
7. Less inventory at end of year	350,683,061.85	
8. Cost of goods sold		1,146,268,737.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8		207,356,002.28
10. Income from interest	\$6,280,577.87	
11. Income from rent	4,898,580.73	
12. Income from dividends	932,886.66	
13. Loss from sale of capital assets	2,402,587.23	
14. All other income	116,799,256.23	
15. Total of all other income, items 10, 11, 12, 13, and 14		126,508,734.23
16. Total of items 9 to 14, inclusive		333,864,736.51
17. Compensation of officers	\$3,975,060.37	
18. Rent paid	2,601,661.84	
19. Repairs <sup>1</sup>		
20. Interest paid	23,142,958.03	
21. Taxes paid	36,394,038.07	
22. Bad debts	366,167.90	
23. Depreciation and depletion	55,812,372.38	
24. All other deductions	123,675,641.89	
25. Total of all other expenses, lines 17 to 24, inclusive		245,967,900.48
26. Profit according to books		87,896,836.03

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

<sup>1</sup> Repairs are included in item 5 and can not be segregated.

<sup>2</sup> Repairs are included in cost of goods sold and can not be segregated.

Year: 1926.

Kind of business: Iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,662,483,271.32
2. Inventory at beginning of year-----	\$285,677,394.96	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,510,603,666.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,796,281,061.62	
7. Less inventory at end of year-----	368,718,116.62	
8. Cost of goods sold-----		1,427,567,945.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		254,915,326.32
10. Income from interest-----	\$5,902,725.29	
11. Income from rent-----	4,006,578.88	
12. Income from dividends-----	2,017,095.40	
13. Loss from sale of capital assets-----	5,589,597.59	
14. All other income-----	118,823,578.14	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		125,160,380.07
16. Total of items 9 to 14, inclusive-----		380,075,706.39
17. Compensation of officers-----	\$3,968,310.55	
18. Rent paid-----	3,009,459.77	
19. Repairs <sup>1</sup> -----		
20. Interest paid-----	23,963,257.96	
21. Taxes paid-----	35,742,659.69	
22. Bad debts-----	185,373.80	
23. Depreciation and depletion-----	55,497,170.68	
24. All other deductions-----	141,047,069.05	
25. Total of all other expenses, lines 17 to 24, inclusive-----		263,408,301.50
26. Profit according to books-----		116,667,404.89

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no segregating into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,544,166,452.30
2. Inventory at beginning of year-----	\$285,041,753.53	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,329,222,392.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,614,264,145.98	
7. Less inventory at end of year-----	285,677,394.96	
8. Cost of goods sold-----		1,328,586,751.02
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		215,579,701.28
10. Income from interest-----	\$5,201,434.09	
11. Income from rent-----	3,816,016.25	
12. Income from dividends-----	802,570.36	
13. Profit from sale of capital assets-----	775,037.75	
14. All other income-----	121,241,400.31	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		131,836,458.76
16. Total of items 9 to 14, inclusive-----		347,416,160.04
17. Compensation of officers-----	\$3,730,008.40	
18. Rent paid-----	3,122,375.29	
19. Repairs <sup>1</sup> -----		
20. Interest paid-----	24,490,895.02	
21. Taxes paid-----	37,922,464.41	
22. Bad debts-----	531,535.65	
23. Depreciation and depletion-----	54,862,992.88	
24. All other deductions-----	132,147,184.58	
25. Total of all other expenses, lines 17 to 24, inclusive-----		256,813,507.15
26. Profit or loss according to books-----		90,602,652.89

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

<sup>1</sup> Repairs are included in cost of goods sold and can not be segregated.

<sup>1</sup> Repairs are included in item 5 and can not be segregated.

Year: 1924.

Kind of business: Iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances		\$1, 410, 770, 020. 85
2. Inventory at beginning of year	\$270, 757, 954. 46	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1, 236, 584, 313. 72	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 507, 342, 268. 18	
7. Less inventory at end of year	285, 041, 753. 53	
8. Cost of goods sold		1, 222, 300, 514. 65
9. Difference between gross sales and cost of goods sold, item 1 less item 8		188, 469, 505. 70
10. Income from interest	\$4, 757, 364. 72	
11. Income from rent	4, 414, 797. 16	
12. Income from dividends	587, 425. 50	
13. Profit from sale of capital assets	1, 793, 527. 16	
14. All other income	114, 935, 009. 39	
15. Total of all other income, items 10, 11, 12, 13, and 14		126, 490, 128. 93
16. Total of items 9 to 14, inclusive		314, 959, 634. 63
17. Compensation of officers	\$3, 652, 168. 26	
18. Rent paid	2, 833, 871. 44	
19. Repairs <sup>1</sup>		
20. Interest paid	25, 036, 110. 69	
21. Taxes paid	36, 535, 364. 15	
22. Bad debts	189, 977. 10	
23. Depreciation and depletion	45, 806, 161. 82	
24. All other deductions	115, 745, 035. 90	
25. Total of all other expenses, lines 17 to 24, inclusive		229, 848, 689. 36
26. Profit according to books		85, 110, 940. 27

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1923.

Kind of business: Iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances		\$1, 745, 306, 878. 13
2. Inventory at beginning of year	\$220, 707, 251. 06	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1, 526, 319, 243. 54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 747, 026, 494. 60	
7. Less inventory at end of year	270, 757, 954. 46	
8. Cost of goods sold		1, 476, 268, 540. 14
9. Difference between gross sales and cost of goods sold, item 1 less item 8		269, 038, 337. 99
10. Income from interest	\$6, 447, 705. 56	
11. Income from rent	4, 769, 474. 80	
12. Income from dividends	970, 605. 84	
13. Profit or loss from sale of capital assets	1, 127, 510. 36	
14. All other income	106, 388, 408. 22	
15. Total of all other income, items 10, 11, 12, 13, and 14		119, 703, 702. 78
16. Total of items 9 to 14, inclusive		388, 742, 040. 77
17. Compensation of officers	\$3, 635, 357. 98	
18. Rent paid	4, 601, 172. 11	
19. Repairs <sup>1</sup>		
20. Interest paid	24, 677, 251. 17	
21. Taxes paid	43, 672, 231. 49	
22. Bad debts	494, 208. 26	
23. Depreciation and depletion	50, 569, 410. 24	
24. All other deductions	152, 385, 347. 26	
25. Total of all other expenses, lines 17 to 24, inclusive		280, 034, 976. 51
26. Profit according to books		108, 707, 064. 26

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Repairs are included in item 5 and can not be segregated.

<sup>1</sup> Repairs are included in item 5 and can not be segregated.

Year: 1922.

Kind of business: Iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,221,550,201.58
2. Inventory at beginning of year-----	\$241,504,869.70	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,078,081,088.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,319,585,458.00	
7. Less inventory at end of year-----	220,707,251.06	
8. Cost of goods sold-----		1,098,828,206.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		122,727,994.64
10. Income from interest-----	\$6,153,186.24	
11. Income from rent-----	4,029,996.18	
12. Income from dividends-----	888,966.16	
13. Loss from sale of capital assets-----	174,860.84	
14. All other income-----	109,444,780.89	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		119,842,018.63
16. Total of items 9 to 14, inclusive-----		242,570,018.27
17. Compensation of officers-----	\$3,259,408.42	
18. Rent paid-----	5,072,230.18	
19. Repairs <sup>1</sup> -----		
20. Interest paid-----	26,070,278.50	
21. Taxes paid-----	34,163,087.20	
22. Bad debts-----	446,550.24	
23. Depreciation and depletion-----	43,803,056.15	
24. All other deductions-----	90,602,952.35	
25. Total of all other expenses, lines 17 to 24, inclusive-----		202,916,558.04
26. Profit according to books-----		39,653,455.23

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## UNITED STATES WOVEN LABEL CO., NEW YORK, N. Y.

Year: 1928.

Kind of business: Manufacturer of woven labels.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$228,367.31
2. Inventory at beginning of year-----	\$23,033.00	
*3. Merchandise bought for sale-----	84,924.31	
*4. Salaries and wages, exclusive of compensation of officers-----	73,089.02	
*5. Material and supplies (cost of manufacturing)-----	6,736.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	188,633.54	
7. Less inventory at end of year-----	24,458.15	
8. Cost of goods sold-----		164,175.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		64,191.92
10. Income from interest-----	\$1,534.70	
11. Income from rent-----	904.98	
12. Income from dividends-----	245.00	
13. Profit from sale of capital assets-----	220.00	
14. All other income-----	623.36	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		6,528.04
16. Total of items 9 to 14, inclusive-----		70,719.96
17. Compensation of officers-----	\$37,800.00	
18. Rent paid-----	2,400.04	
19. Repairs-----		
20. Interest paid-----	1,200.00	
21. Taxes paid-----	1,532.12	
22. Bad debts-----	128.85	
23. Depreciation and depletion-----	7,290.87	
24. All other deductions-----	24,261.28	
25. Total of all other expenses, lines 17 to 24, inclusive-----		74,612.61
26. Loss according to books-----		8,892.65

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

<sup>1</sup> Repairs are included in item 5 and can not be segregated.

Year: 1927.

Kind of business: Manufacturing of woven labels.

1. Gross sales from trading or manufacturing less returns and allowances		\$273,086.40
2. Inventory at beginning of year	\$14,927.90	
3. Merchandise bought for sale	117,508.94	
4. Salaries and wages, exclusive of compensation of officers	84,034.90	
5. Material and supplies (cost of manufacturing)	5,600.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	221,771.88	
7. Less inventory at end of year	28,038.90	
8. Cost of goods sold		199,737.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8		74,351.42
10. Income from interest	\$4,528.83	
11. Income from rent	1,600.00	
12. Income from dividends	183.75	
13. Profit from sale of capital assets	230.00	
14. All other income	853.62	
15. Total of all other income, items 10, 11, 12, 13, and 14		7,456.20
16. Total of items 9 to 14, inclusive		81,804.62
17. Compensation of officers	\$87,150.00	
18. Rent paid	3,500.04	
19. Repairs	3,708.88	
20. Interest paid	1,200.00	
21. Taxes paid	2,851.14	
22. Bad debts	458.72	
23. Depreciation	6,871.47	
24. All other deductions	26,411.61	
25. Total of all other expenses, lines 17 to 24, inclusive		81,626.86
26. Profit according to books		177.76

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing of woven labels.

1. Gross sales from trading or manufacturing less returns and allowances		\$279,711.62
2. Inventory at beginning of year	\$21,808.10	
3. Merchandise bought for sale	110,584.07	
4. Salaries and wages, exclusive of compensation of officers	81,020.24	
5. Material and supplies (cost of manufacturing)	4,172.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	217,588.30	
7. Less inventory at end of year	14,627.90	
8. Cost of goods sold		202,962.40
9. Difference between gross sales and cost of goods sold, item 1 less item 8		76,759.22
10. Income from interest	\$4,887.30	
11. Income from rent	1,245.00	
12. Income from dividends		
13. Profit from sale of capital assets	110.00	
14. All other income	1,287.61	
15. Total of all other income, items 10, 11, 12, 13, and 14		7,009.91
16. Total of items 9 to 14, inclusive		83,769.05
17. Compensation of officers	\$86,500.00	
18. Rent paid	3,500.04	
19. Repairs	3,829.65	
20. Interest paid	1,200.00	
21. Taxes paid	1,391.19	
22. Bad debts	1,020.07	
23. Depreciation	1,545.03	
24. All other deductions	26,341.94	
25. Total of all other expenses, lines 17 to 24, inclusive		80,327.92
26. Profit according to books		3,441.11

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing of woven labels.

1. Gross sales from trading or manufacturing less returns and allowances		\$244,069.77
2. Inventory at beginning of year	\$20,933.05	
*3. Merchandise bought for sale	95,806.89	
*4. Salaries and wages, exclusive of compensation of officers	68,170.51	
*5. Material and supplies (cost of manufacturing)	3,848.63	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	188,459.08	
7. Less inventory at end of year	21,808.10	
8. Cost of goods sold		166,655.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8		77,413.79
10. Income from interest	\$3,372.74	
11. Income from rent	1,080.00	
12. Income from dividends	700.00	
13. Profit or loss from sale of capital assets		
14. All other income	2,937.12	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,089.86
16. Total of items 9 to 14, inclusive		85,503.65
17. Compensation of officers	\$35,300.00	
18. Rent paid	3,500.04	
19. Repairs	62.68	
20. Interest paid	1,200.00	
21. Taxes paid	1,571.07	
22. Bad debts	1,661.87	
23. Depreciation	7,524.97	
24. All other deductions	24,391.17	
25. Total of all other expenses, lines 17 to 24, inclusive		75,211.80
26. Profit according to books		10,291.85

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing of woven labels.

1. Gross sales from trading or manufacturing less returns and allowances		\$180,159.87
2. Inventory at beginning of year	\$14,636.70	
*3. Merchandise bought for sale	60,286.22	
*4. Salaries and wages, exclusive of compensation of officers	59,152.55	
*5. Material and supplies (cost of manufacturing)	3,816.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	137,892.33	
7. Less inventory at end of year	20,833.05	
8. Cost of goods sold		117,059.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8		63,100.59
10. Income from interest	\$3,940.79	
11. Income from rent	1,080.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	90.58	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,111.37
16. Total of items 9 to 14, inclusive		68,211.96
17. Compensation of officers	\$35,200.00	
18. Rent paid	3,500.02	
19. Repairs	892.75	
20. Interest paid	1,187.00	
21. Taxes paid	1,051.84	
22. Bad debts	115.18	
23. Depreciation	9,776.19	
24. All other deductions	18,657.88	
25. Total of all other expenses, lines 17 to 24, inclusive		70,360.96
26. Loss according to books		2,169.00

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing of woven labels.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$244,505.84
2. Inventory at beginning of year-----	\$15,562.93	
*3. Merchandise bought for sale-----	94,259.86	
*4. Salaries and wages, exclusive of compensation of officers-----	69,276.04	
*5. Material and supplies (cost of manufacturing)-----	4,605.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	183,684.65	
7. Less inventory at end of year-----	14,638.70	
8. Cost of goods sold-----		169,047.95
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		75,547.89
10. Income from interest-----	\$3,767.85	
11. Income from rent-----	1,096.00	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	5,777.85	
14. All other income-----	113.82	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		10,755.02
16. Total of items 9 to 14, inclusive-----		86,302.91
17. Compensation of officers-----	\$35,200.00	
18. Rent paid-----	3,499.92	
19. Repairs-----	1,558.98	
20. Interest paid-----	1,362.50	
21. Taxes paid-----	1,801.60	
22. Bad debts-----	640.59	
23. Depreciation-----	9,699.17	
24. All other deductions-----	23,935.05	
25. Total of all other expenses, lines 17 to 24, inclusive-----		77,747.81
26. Profit according to books-----		8,555.10

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing of woven labels.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$214,457.51
2. Inventory at beginning of year-----	\$17,112.48	
*3. Merchandise bought for sale-----	85,237.88	
*4. Salaries and wages, exclusive of compensation of officers-----	66,557.08	
*5. Material and supplies (cost of manufacturing)-----	2,852.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	149,759.44	
7. Less inventory at end of year-----	15,562.93	
8. Cost of goods sold-----		134,196.51
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		80,261.00
10. Income from interest-----	\$3,163.90	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	354.35	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		3,518.25
16. Total of items 9 to 14, inclusive-----		83,779.25
17. Compensation of officers-----	\$35,200.00	
18. Rent paid-----	3,424.08	
19. Repairs-----	1,671.24	
20. Interest paid-----	1,590.00	
21. Taxes paid-----	2,916.36	
22. Bad debts-----	1,344.62	
23. Depreciation-----	9,699.17	
24. All other deductions-----	26,595.43	
25. Total of all other expenses, lines 17 to 24, inclusive-----		82,440.85
26. Profit according to books-----		1,838.40

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## VANADIUM CHEMICAL Co., PITTSBURGH, PA.

Year: Period January 1 to December 30, 1927. (Dissolved December 30, 1927.)

Kind of business: Manufacture of vanadium compounds for medicinal purposes.

1. Gross sales from trading or manufacturing less returns and allowances		None.
2. Inventory at beginning of year		None.
*3. Merchandise bought for sale		None.
*4. Salaries and wages, exclusive of compensation of officers		None.
*5. Material and supplies (cost of manufacturing)		None.
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		None.
7. Less inventory at end of year		None.
8. Cost of goods sold		None.
9. Difference between gross sales and cost of goods sold, item 1 less item 8		None.
10. Income from interest	\$89. 15	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	6. 76	
15. Total of all other income, items 10, 11, 12, 13, and 14		\$95. 91
16. Total of items 9 to 14, inclusive		75. 91
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	\$12. 50	
22. Bad debts		
23. Depreciation	2, 081. 32	
24. All other deductions	127, 091. 93	
25. Total of all other expenses, lines 17 to 24, inclusive		128, 975. 75
26. Loss according to books		128, 899. 84

Year: 1926.

Kind of business: Manufacture of vanadium compounds for medicinal purposes.

1. Gross sales from trading or manufacturing less returns and allowances		\$382. 31
2. Inventory at beginning of year	\$100. 00	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	150. 00	
*5. Material and supplies (cost of manufacturing)	164. 38	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	414. 78	
7. Less inventory at end of year	None.	
8. Cost of goods sold		414. 78
9. Difference between gross sales and cost of goods sold, item 1 less item 8 (loss)		82. 47
10. Income from interest	\$64. 41	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		64. 41
16. Total of items 9 to 14, inclusive (loss)		18. 06
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	25. 00	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		25. 00
26. Loss, according to books		48. 06

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of vanadium compounds for medicinal purposes.

1. Gross sales from trading or manufacturing less returns and allowances		\$484.20
2. Inventory at beginning of year	\$10.00	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	180.90	
*5. Material and supplies (cost of manufacturing)	300.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	530.08	
7. Less inventory at end of year	100.00	
8. Cost of goods sold		430.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8		54.12
10. Income from interest	\$61.62	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		61.62
16. Total of items 9 to 14, inclusive		115.74
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	\$25.85	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		25.85
26. Profit, according to books		89.89

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of vanadium compounds for medicinal purposes.

1. Gross sales from trading or manufacturing less returns and allowances		\$447.87
2. Inventory at beginning of year	\$50.00	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	159.10	
*5. Material and supplies (cost of manufacturing)	100.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	309.08	
7. Less inventory at end of year	10.00	
8. Cost of goods sold		299.08
9. Difference between gross sales and cost of goods sold item 1 less item 8		148.79
10. Income from interest	\$47.85	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other incomes, items 10, 11, 12, 13, and 14		47.85
16. Total of items 9 to 14, inclusive		196.64
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	\$26.27	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		26.27
26. Profit according to books		169.87

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of vanadium compounds for medicinal purposes.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$723.30
2. Inventory at beginning of year.....	\$57.52	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	180.10	
*5. Material and supplies (cost of manufacturing).....	308.73	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	546.35	
7. Less inventory at end of year.....	50.00	
8. Cost of goods sold.....		496.35
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		226.95
10. Income from interest.....	\$48.84	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	52.25	
15. Total of all other income items 10, 11, 12, 13, and 14.....		101.09
16. Total of items 9 to 14, inclusive.....		328.04
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	\$25.00	
22. Bad debts.....	48.48	
23. Depreciation and depletion.....		
24. All other deductions.....		
25. Total of all other expenses, line 17 to 24, inclusive.....		73.48
26. Profit according to books.....		254.56

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of vanadium compounds for medicinal purposes.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$677.66
2. Inventory at beginning of year.....	\$250.00	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	189.75	
*5. Material and supplies (cost of manufacturing).....	184.56	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	624.31	
7. Less inventory at end of year.....	57.52	
8. Cost of goods sold.....		566.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		110.87
10. Income from interest.....	\$30.02	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		30.02
16. Total of items 9 to 14, inclusive.....		140.89
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	\$25.00	
22. Bad debts.....	156.54	
23. Depreciation and depletion.....		
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		181.54
26. Loss, according to books.....		40.65

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## VICTOR CHEMICAL WORKS, CHICAGO, ILL.

Year: 1928.

Kind of business: Manufacture of phosphate of lime and other phosphatic products, oxalic acid, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,928,756.48
2. Inventory at beginning of year	\$597,640.68	
*3. Merchandise bought for sale	149,802.69	
*4. Salaries and wages, exclusive of compensation of officers	297,026.94	
*5. Material and supplies (cost of manufacturing)	1,970,718.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,015,188.99	
7. Less inventory at end of year	712,155.58	
8. Cost of goods sold		2,303,033.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,625,723.02
10. Income from interest	\$40,659.16	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1,592.50	
15. Total of all other income, items 10, 11, 12, 13, and 14		42,251.66
16. Total of items 9 to 14, inclusive		1,667,974.68
17. Compensation of officers	\$90,300.00	
18. Rent paid	21,874.04	
19. Repairs	151,226.76	
20. Interest paid	66,041.67	
21. Taxes paid	21,136.74	
22. Bad debts	2,100.00	
23. Depreciation and depletion	157,740.00	
24. All other deductions	557,652.42	
25. Total of all other expenses, lines 17 to 24, inclusive		1,067,571.63
26. Profit according to books		600,403.05

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,604,615.07
2. Inventory at beginning of year	\$472,776.98	
*3. Merchandise bought for sale	142,457.47	
*4. Salaries and wages, exclusive of compensation of officers	297,640.66	
*5. Material and supplies (cost of manufacturing)	1,868,699.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,776,574.49	
7. Less inventory at end of year	597,640.66	
8. Cost of goods sold		2,178,933.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,425,681.24
10. Income from interest	\$3,026.27	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	321.90	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,348.17
16. Total of items 9 to 14, inclusive		1,429,029.41
17. Compensation of officers	\$74,500.00	
18. Rent paid	19,844.04	
19. Repairs	166,504.89	
20. Interest paid	7,771.27	
21. Taxes paid	21,356.29	
22. Bad debts	3,600.00	
23. Depreciation and depletion	194,738.04	
24. All other deductions	490,668.84	
25. Total of all other expenses, lines 17 to 24, inclusive		978,980.37
26. Profit according to books		450,049.04

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,397,770.10
2. Inventory at beginning of year	\$463,689.05	
*3. Merchandise bought for sale	160,713.33	
*4. Salaries and wages, exclusive of compensation of officers	317,451.85	
*5. Material and supplies (cost of manufacturing)	1,755,612.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,696,506.75	
7. Less inventory at end of year	472,776.98	
8. Cost of goods sold		2,223,729.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,174,040.33
10. Income from interest	\$1,459.04	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,790.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,250.04
16. Total of items 9 to 14, inclusive		1,178,290.37
17. Compensation of officers	\$67,600.00	
18. Rent paid	20,790.04	
19. Repairs	168,584.29	
20. Interest paid	17,121.83	
21. Taxes paid	24,571.76	
22. Bad debts	4,500.00	
23. Depreciation and depletion	208,387.50	
24. All other deductions	432,090.06	
25. Total of all other expenses, lines 17 to 24, inclusive		938,045.58
26. Profit according to books		239,644.99

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing, less returns and allowances		\$3,153,724.88
2. Inventory at beginning of year	\$489,715.83	
*3. Merchandise bought for sale	151,385.37	
*4. Salaries and wages, exclusive of compensation of officers	283,079.79	
*5. Material and supplies (cost of manufacturing)	1,838,438.61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,756,619.57	
7. Less inventory at end of year	462,080.05	
8. Cost of goods sold		2,293,939.52
9. Difference between gross sales and cost of goods sold, item 1 less item 8		859,794.36
10. Income from interest	\$612.77	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	7,092.40	
15. Total of all other income, items 10, 11, 12, 13, and 14		7,705.17
16. Total of items 9 to 14, inclusive		867,499.53
17. Compensation of officers	\$54,025.00	
18. Rent paid	10,030.04	
19. Repairs	147,064.50	
20. Interest paid	28,250.00	
21. Taxes paid	30,099.17	
22. Bad debts	7,700.00	
23. Depreciation and depletion	215,000.00	
24. All other deductions	386,398.74	
25. Total of all other expenses, lines 17 to 24, inclusive		860,978.14
26. Profit according to books		10,521.39

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,844,214.91
2. Inventory at beginning of year-----	\$550,504.29	
*3. Merchandise bought for sale-----	184,827.78	
*4. Salaries and wages, exclusive of compensation of officers-----	259,639.66	
*5. Material and supplies (cost of manufacturing)-----	1,589,419.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,554,191.53	
7. Less inventory at end of year-----	483,715.83	
8. Cost of goods sold-----		2,070,475.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		773,738.31
10. Income from interest-----	\$552.47	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	770.23	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,322.70
16. Total of items 9 to 14, inclusive-----		775,061.01
17. Compensation of officers-----	\$57,438.32	
18. Rent paid-----	19,056.00	
19. Repairs-----	152,269.66	
20. Interest paid-----	28,336.14	
21. Taxes paid-----	91,878.71	
22. Bad debts-----	11,410.46	
23. Depreciation and depletion-----	232,800.00	
24. All other deductions-----	311,966.24	
25. Total of all other expenses, lines 17 to 24, inclusive-----		846,050.53
26. Loss according to books-----		70,989.52

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,678,897.32
2. Inventory at beginning of year-----	\$620,762.27	
*3. Merchandise bought for sale-----	139,525.85	
*4. Salaries and wages, exclusive of compensation of officers-----	365,690.58	
*5. Material and supplies (cost of manufacturing)-----	1,563,644.72	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,685,623.42	
7. Less inventory at end of year-----	550,504.29	
8. Cost of goods sold-----		2,135,119.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		543,768.19
10. Income from interest-----	\$1,025.72	
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	2,358.05	
14. All other income-----	121,660.56	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		120,328.23
16. Total of items 9 to 14, inclusive-----		664,096.42
17. Compensation of officers-----	\$50,100.00	
18. Rent paid-----	20,016.00	
19. Repairs-----	213,072.22	
20. Interest paid-----	25,013.05	
21. Taxes paid-----	29,113.97	
22. Bad debts-----	8,930.33	
23. Depreciation and depletion-----	229,500.00	
24. All other deductions-----	421,783.73	
25. Total of all other expenses, lines 17 to 24, inclusive-----		997,529.30
26. Loss according to books-----		333,432.88

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,142,344.49
2. Inventory at beginning of year-----	\$610,046.08	
*3. Merchandise bought for sale-----	144,424.78	
*4. Salaries and wages, exclusive of compensation of officers-----	415,829.96	
*5. Material and supplies (cost of manufacturing)-----	1,841,993.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	3,011,794.08	
7. Less inventory at end of year-----	820,762.27	
8. Cost of goods sold-----		2,391,031.76
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		751,312.73
10. Income from interest-----	\$1,591.10	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	191.50	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,782.60
16. Total of items 9 to 14, inclusive-----		753,095.33
17. Compensation of officers-----	\$50,100.00	
18. Rent paid-----	19,956.00	
19. Repairs-----	19,956.00	
20. Interest paid-----	35,153.68	
21. Taxes paid-----	28,949.10	
22. Bad debts-----	13,692.36	
23. Depreciation and depletion-----	235,200.00	
24. All other deductions-----	303,240.34	
25. Total of all other expenses, lines 17 to 24, inclusive-----		928,803.35
26. Loss according to books-----		175,708.02

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

### VICTORY YARN MILLS CO., GASTONIA, N. C.

Fiscal year ended September 30, 1928.

Kind of business: Manufacture of cotton yarn.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$626,232.54
2. Inventory at beginning of year-----	\$172,969.66	
*3. Merchandise bought for sale-----	285,912.77	
*4. Salaries and wages, exclusive of compensation of officers-----	160,484.54	
*5. Material and supplies (cost of manufacturing)-----	74,018.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	693,385.92	
7. Less inventory at end of year-----	108,553.77	
8. Cost of goods sold-----		584,832.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		41,400.39
10. Income from interest-----		
11. Income from rent-----	\$3,061.50	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	34,550.10	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		37,614.60
16. Total of items 9 to 14, inclusive-----		79,014.99
17. Compensation of officers-----	\$8,400.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	7,163.16	
21. Taxes paid-----	9,875.78	
22. Bad debts-----		
23. Depreciation and depletion-----	45,788.56	
24. All other deductions-----	2,258.02	
25. Total of all other expenses, lines 17 to 24, inclusive-----		73,485.52
26. Profit according to books-----		5,520.47

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended September 30, 1927.

Kind of business: Manufacture of cotton yarn.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$708,833.34
2. Inventory at beginning of year.....	\$28,252.68	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	346,592.08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	452,845.71	
7. Less inventory at end of year.....	172,969.66	
8. Cost of goods sold.....		279,876.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		428,957.29
10. Income from interest.....		
11. Income from rent.....	\$2,995.70	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		2,995.70
16. Total of items 9 to 14, inclusive.....		428,952.99
17. Compensation of officers.....	\$8,400.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	7,656.82	
21. Taxes paid.....	10,754.54	
22. Bad debts.....		
23. Depreciation and depletion.....	45,732.98	
24. All other deductions.....	316,050.58	
25. Total of all other expenses, lines 17 to 24, inclusive.....		388,593.90
26. Profit according to books.....		40,357.09

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended September 30, 1928.

Kind of business: Manufacture of cotton yarn.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$880,455.06
2. Inventory at beginning of year.....	\$91,219.22	
*3. Merchandise bought for sale.....	413,795.99	
*4. Salaries and wages, exclusive of compensation of officers.....	171,883.08	
*5. Material and supplies (cost of manufacturing).....	69,521.36	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	746,419.64	
7. Less inventory at end of year.....	86,252.68	
8. Cost of goods sold.....		660,166.96
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		220,288.10
10. Income from interest.....		
11. Income from rent.....	\$3,111.25	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	36,345.93	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		39,457.18
16. Total of items 9 to 14, inclusive.....		259,745.28
17. Compensation of officers.....	\$8,400.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	9,480.03	
21. Taxes paid.....	14,006.85	
22. Bad debts.....		
23. Depreciation and depletion.....	60,704.50	
24. All other deductions.....	91,084.03	
25. Total of all other expenses, lines 17 to 24, inclusive.....		183,675.41
26. Profit according to books.....		76,069.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended September 30, 1925.  
Kind of business: Manufacturing cotton yarn.

1. Gross sales from trading or manufacturing less returns and allowances-----		3919, 596. 59
2. Inventory at beginning of year-----	\$185, 577. 86	
*3. Merchandise bought for sale-----	483, 607. 00	
*4. Salaries and wages exclusive of compensation of officers-----	158, 791. 99	
*5. Material and supplies (cost of manufacturing)-----	58, 946. 97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	783, 774. 52	
7. Less inventory at end of year-----	91, 219. 23	
8. Cost of goods sold-----		692, 555. 80
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		118, 031. 29
10. Income from interest-----		
11. Income from rent-----	\$2, 600. 98	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	44, 787. 45	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		47, 398. 38
16. Total of items 9 to 14, inclusive-----		165, 419. 67
17. Compensation of officers-----	\$8, 400. 00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	15, 126. 59	
21. Taxes paid-----	9, 829. 74	
22. Bad debts-----		
23. Depreciation and depletion-----	45, 342. 47	
24. All other deductions-----	76, 550. 64	
25. Total of all other expenses, lines 17 to 24, inclusive-----		155, 240. 44
26. Profit, according to books-----		10, 170. 23

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended September 30, 1924.  
Kind of business: Manufacturing cotton yarn.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$455, 630. 86
2. Inventory at beginning of year-----	\$182, 580. 32	
*3. Merchandise bought for sale-----	263, 416. 65	
*4. Salaries and wages, exclusive of compensation of officers-----	121, 952. 24	
*5. Material and supplies (cost of manufacturing)-----	51, 854. 36	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	569, 803. 57	
7. Less inventory at end of year-----	135, 527. 66	
8. Cost of goods sold-----		434, 275. 91
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		21, 354. 95
10. Income from interest-----		
11. Income from rent-----	\$2, 689. 24	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	32, 455. 57	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		35, 144. 81
16. Total of items 9 to 14, inclusive-----		56, 499. 76
17. Compensation of officers-----	\$10, 500. 00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	14, 052. 06	
21. Taxes paid-----	13, 825. 42	
22. Bad debts-----		
23. Depreciation and depletion-----		
24. All other deductions-----	49, 731. 47	
25. Total of all other expenses, lines 17 to 24, inclusive-----		88, 108. 95
26. Loss according to books-----		31, 609. 19

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended September 30, 1923.  
Kind of business: Manufacture of cotton yarn.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$753, 437. 33
2. Inventory at beginning of year-----	\$135, 352. 35	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	344, 340. 35	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	479, 692. 70	
7. Less inventory at end of year-----	132, 580. 32	
8. Cost of goods sold-----		347, 112. 38
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		406, 314. 95
10. Income from interest-----		
11. Income from rent-----	\$2, 486. 35	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		2, 486. 35
16. Total of items 9 to 14, inclusive-----		408, 801. 30
17. Compensation of officers-----	\$10, 000. 00	
18. Rent paid-----		
19. Repairs-----	323. 00	
20. Interest paid-----	13, 003. 93	
21. Taxes paid-----	14, 670. 08	
22. Bad debts-----		
23. Depreciation and depletion-----	60, 694. 84	
24. All other deductions-----	273, 154. 99	
25. Total of all other expenses, lines 17 to 24, inclusive-----		376, 852. 51
26. Profit according to books-----		31, 948. 74

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Fiscal year ended September 30, 1922.  
Kind of business: Manufacture of cotton yarn.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$686, 428. 33
2. Inventory at beginning of year-----	\$108, 441. 51	
*3. Merchandise bought for sale-----	291, 437. 56	
*4. Salaries and wages, exclusive of compensation of officers-----	130, 176. 52	
*5. Material and supplies (cost of manufacturing)-----	40, 160. 05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	570, 215. 64	
7. Less inventory at end of year-----	185, 352. 35	
8. Cost of goods sold-----		434, 863. 29
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		251, 565. 04
10. Income from interest-----		
11. Income from rent-----	\$2, 333. 51	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	17, 835. 52	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		20, 169. 03
16. Total of items 9 to 14, inclusive-----		271, 734. 67
17. Compensation of officers-----	\$8, 000. 00	
18. Rent paid-----		
19. Repairs-----	292. 54	
20. Interest paid-----	16, 674. 21	
21. Taxes paid-----	8, 330. 90	
22. Bad debts-----		
23. Depreciation and depletion-----	74, 758. 85	
24. All other deductions-----	68, 510. 45	
25. Total of all other expenses, lines 17 to 24, inclusive-----		178, 616. 95
26. Profit according to books-----		95, 117. 72

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## VIGILANT MILLS, FRANKFORD, PA.

Year: 1928.

Kind of business: Manufacture of tapestries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$429,000.25
2. Inventory at beginning of year-----	\$237,569.12	
*3. Merchandise bought for sale-----	88,040.05	
*4. Salaries and wages, exclusive of compensation of officers-----	128,734.30	
*5. Material and supplies (cost of manufacturing)-----	48,828.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	492,661.91	
7. Less inventory at end of year-----	192,815.89	
8. Cost of goods sold-----		299,846.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		129,154.03
10. Income from interest-----	\$2,826.30	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	12,797.28	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		15,623.58
16. Total of items 9 to 14, inclusive-----		144,777.61
17. Compensation of officers-----	\$52,667.82	
18. Rent paid-----	18,115.08	
19. Repairs-----	645.36	
20. Interest paid-----		
21. Taxes paid-----	579.58	
22. Bad debts-----		
23. Depreciation and depletion-----	1,808.37	
24. All other deductions-----	2,358.94	
25. Total of all other expenses, lines 17 to 24, inclusive-----		70,870.15
26. Profit according to books-----		73,907.46

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of tapestries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$451,070.53
2. Inventory at beginning of year-----	\$251,518.19	
*3. Merchandise bought for sale-----	92,990.51	
*4. Salaries and wages, exclusive of compensation of officers-----	144,211.46	
*5. Material and supplies (cost of manufacturing)-----	52,047.04	
*6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	540,776.20	
7. Less inventory at end of year-----	237,569.12	
8. Cost of goods sold-----		303,207.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		147,863.45
10. Income from interest-----	\$1,724.44	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	7,484.93	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		9,209.40
16. Total of items 9 to 14, inclusive-----		157,072.85
17. Compensation of officers-----	\$55,094.38	
18. Rent paid-----	13,240.08	
19. Repairs-----	1,846.30	
20. Interest paid-----		
21. Taxes paid-----	443.41	
22. Bad debts-----	199.29	
23. Depreciation and depletion-----	1,304.38	
24. All other deductions-----	2,536.59	
25. Total of all other expenses, lines 17 to 24, inclusive-----		74,664.43
26. Profit according to books-----		82,408.42

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of tapestries.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$542, 130. 27
2. Inventory at beginning of year.....	\$248, 280. 15	
*3. Merchandise bought for sale.....	146, 523. 79	
*4. Salaries and wages, exclusive of compensation of officers.....	166, 645. 12	
*5. Material and supplies (cost of manufacturing).....	62, 179. 01	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	618, 628. 07	
7. Less inventory at end of year.....	251, 518. 19	
8. Cost of goods sold.....		367, 109. 88
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		175, 020. 39
10. Income from interest.....	\$1, 218. 05	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	9, 532. 02	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		10, 750. 07
16. Total of items 9 to 14, inclusive.....		185, 770. 46
17. Compensation of officers.....	\$65, 083. 85	
18. Rent paid.....	13, 240. 08	
19. Repairs.....	2, 929. 31	
20. Interest paid.....		
21. Taxes paid.....	277. 24	
22. Bad debts.....		
23. Depreciation and depletion.....	1, 504. 35	
24. All other deductions.....	3, 034. 55	
25. Total of all other expenses, lines 17 to 24, inclusive.....		85, 869. 40
26. Profit according to books.....		99, 901. 06

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of tapestries.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$523, 269. 27
2. Inventory at beginning of year.....	\$254, 013. 79	
*3. Merchandise bought for sale.....	132, 727. 64	
*4. Salaries and wages, exclusive of compensation of officers.....	160, 725. 28	
*5. Material and supplies (cost of manufacturing).....	63, 665. 24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	611, 131. 95	
7. Less inventory at end of year.....	243, 280. 15	
8. Cost of goods sold.....		367, 851. 80
9. Differences between gross sales and cost of goods sold, item 1 less item 8.....		155, 417. 47
10. Income from interest.....	\$1, 889. 33	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	7, 493. 23	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		8, 887. 61
16. Total of items 9 to 14, inclusive.....		164, 305. 08
17. Compensation of officers.....	\$63, 028. 36	
18. Rent paid.....	13, 240. 08	
19. Repairs.....	3, 645. 67	
20. Interest paid.....		
21. Taxes paid.....	989. 46	
22. Bad debts.....		
23. Depreciation and depletion.....	1, 670. 16	
24. All other deductions.....	3, 031. 79	
25. Total of all other expenses, lines 17 to 24, inclusive.....		85, 600. 32
26. Profit according to books.....		78, 704. 56

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of tapestries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$499, 045. 31
2. Inventory at beginning of year-----	\$279, 221. 04	
*3. Merchandise bought for sale-----	99, 895. 18	
*4. Salaries and wages, exclusive of compensation of officers-----	161, 087. 62	
*5. Material and supplies (cost of manufacturing)-----	71, 959. 78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	611, 963. 62	
7. Less inventory at end of year-----	254, 013. 79	
8. Cost of goods sold-----		357, 949. 83
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		141, 095. 48
10. Income from interest-----	\$1, 586. 82	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----	151. 63	
14. All other income-----	34, 049. 52	
15. Total of all other income, items, 10, 11, 12, 13, and 14-----		35, 787. 97
16. Total of items 9 to 14, inclusive-----		176, 883. 45
17. Compensation of officers-----	\$60, 546. 90	
18. Rent paid-----	13, 240. 08	
19. Repairs-----	5, 415. 81	
20. Interest paid-----		
21. Taxes paid-----	1, 100. 89	
22. Bad debts-----		
23. Depreciation and depletion-----	2, 131. 18	
24. All other deductions-----	8, 974. 24	
25. Total of all other expenses, lines 17 to 24, inclusive-----		91, 409. 10
26. Profit according to books-----		85, 474. 35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of tapestries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$522, 639. 21
2. Inventory at beginning of year-----	\$189, 559. 11	
*3. Merchandise bought for sale-----	209, 354. 07	
*4. Salaries and wages, exclusive of compensation of officers-----	181, 785. 98	
*5. Material and supplies (cost of manufacturing)-----	81, 012. 43	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	661, 712. 59	
7. Less inventory at end of year-----	279, 221. 04	
8. Cost of goods sold-----		382, 491. 55
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		150, 147. 66
10. Income from interest-----	\$616. 65	
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	185. 00	
14. All other income-----	614. 74	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1, 096. 39
16. Total of items 9 to 14, inclusive-----		151, 244. 05
17. Compensation of officers-----	\$63, 495. 04	
18. Rent paid-----	13, 460. 08	
19. Repairs-----	4, 203. 15	
20. Interest paid-----	4, 954. 08	
21. Taxes paid-----	730. 65	
22. Bad debts-----		
23. Depreciation and depletion-----	4, 233. 00	
24. All other deductions-----	5, 045. 70	
25. Total of all other expenses, lines 17 to 24, inclusive-----		96, 121. 70
26. Profit according to books-----		55, 122. 35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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Year: 1922.

Kind of business: Manufacture of tapestries.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$351,362.97
2. Inventory at beginning of year-----	\$119,058.11	
*3. Merchandise bought for sale-----	153,688.85	
*4. Salaries and wages, exclusive of compensation of officers-----	121,184.02	
*5. Material and supplies (cost of manufacturing)-----	51,223.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	445,153.67	
7. Less inventory at end of year-----	180,559.11	
8. Cost of goods sold-----		255,594.56
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		95,768.41
10. Income from interest-----	\$976.71	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	8,502.31	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		9,479.02
16. Total of items 9 to 14, inclusive-----		105,247.43
17. Compensation of officers-----	\$45,380.79	
18. Rent paid-----	13,420.08	
19. Repairs-----	1,803.47	
20. Interest paid-----	2,744.53	
21. Taxes paid-----	2,390.03	
22. Bad debts-----		
23. Depreciation and depletion-----	4,082.23	
24. All other deductions-----	2,767.78	
25. Total of all other expenses, lines 17 to 24, inclusive-----		72,578.91
26. Profit according to books-----		32,668.52

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## VIRGINIA-CAROLINA CHEMICAL Co., RICHMOND, VA.

Year: Fiscal year May 31, 1923.

Kind of business: Fertilizers and kindred products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$97,917,013.24
2. Inventory at beginning of year-----	\$10,199,411.18	
*3. Merchandise bought for sale-----	83,185,082.04	
*4. Salaries and wages, exclusive of compensation of officers-----	2,560,811.72	
*5. Materials and supplies (cost of manufacturing)-----	4,739,319.08	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies-----	100,684,604.02	
7. Less inventory at end of year-----	11,888,094.59	
8. Cost of goods sold-----		88,796,509.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		9,120,503.81
10. Income from interest-----	\$631,455.77	
11. Income from rent-----	53,380.24	
12. Income from dividends-----	226,738.74	
13. Profit from sale of capital assets-----	31,026.47	
14. All other income-----	3,553,713.80	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		4,496,315.02
16. Total of items 9 to 14, inclusive-----		13,616,818.83
17. Compensation of officers-----	\$238,810.09	
18. Rent paid-----	58,638.75	
19. Repairs-----	1,464,334.91	
20. Interest paid-----	6,171,925.88	
21. Taxes paid-----	592,358.89	
22. Bad debts-----	960,645.06	
23. Depreciation and depletion-----	293,712.56	
24. All other deductions-----	6,679,391.64	
25. Total of all other expenses, lines 17 to 24, inclusive-----		16,459,815.73
26. Loss according to books-----		2,842,996.90

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year May 31, 1922.

Kind of business: Fertilizers and kindred products.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$95, 311, 308. 96
2. Inventory at beginning of year.....	\$15, 477, 734. 06	
*3. Merchandise bought for sale.....	72, 812, 022. 78	
*4. Salaries and wages, exclusive of compensation of officers.....	2, 040, 141. 78	
*5. Material and supplies (cost of manufacturing).....	5, 062, 975. 24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	95, 412, 864. 46	
7. Less inventory at end of year.....	10, 199, 411. 18	
8. Cost of goods sold.....		85, 214, 453. 28
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		10, 096, 855. 67
10. Income from interest.....	\$338, 543. 00	
11. Income from rent.....	41, 071. 49	
12. Income from dividends.....	227, 566. 33	
13. Loss from sale of capital assets.....	26, 573. 99	
14. All other income.....	1, 564, 395. 67	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		2, 155, 002. 50
16. Total of items 9 to 14, inclusive.....		12, 251, 858. 17
17. Compensation of officers.....	\$288, 280. 04	
18. Rent paid.....		
19. Repairs.....	1, 163, 954. 45	
20. Interest paid.....	3, 742, 929. 90	
21. Taxes paid.....	710, 337. 37	
22. Bad debts.....	1, 413, 124. 26	
23. Depreciation and depletion.....	248, 370. 32	
24. All other deductions.....	6, 656, 523. 78	
25. Total of all other expenses, lines 17 to 24, inclusive.....		14, 224, 522. 12
26. Loss according to books.....		1, 972, 663. 95

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

VIRGINIA-CAROLINA CHEMICAL CO. (IN RECEIVERSHIP), RICHMOND, VA.

Year: Fiscal year June 1, 1925, to May 29, 1926 (final return).

Kind of business: Fertilizers and kindred products.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$22, 095, 886. 56
2. Inventory at beginning of year.....	\$3, 992, 248. 84	
*3. Merchandise bought for sale.....	14, 000, 436. 86	
*4. Salaries and wages, exclusive of compensation of officers.....	1, 364, 770. 86	
*5. Material and supplies (cost of manufacturing).....	2, 684, 668. 84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	22, 032, 125. 20	
7. Less inventory at end of year.....	5, 161, 564. 08	
8. Cost of goods sold.....		16, 870, 561. 12
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		5, 225, 325. 44
10. Income from interest.....	\$532, 466. 59	
11. Income from rent.....	47, 937. 83	
12. Income from dividends.....	129, 250. 00	
13. Loss from sale of capital assets.....	17, 481, 912. 34	
14. All other income.....	24, 591, 322. 62	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		7, 819, 063. 70
16. Total of items 9 to 14, inclusive.....		13, 044, 391. 14
17. Compensation of officers.....	\$141, 605. 52	
18. Rent paid.....	41, 307. 03	
19. Repairs.....	738, 851. 88	
20. Interest paid.....	4, 559, 411. 27	
21. Taxes paid.....	306, 575. 76	
22. Bad debts.....	1, 657, 472. 29	
23. Depreciation and depletion.....	392, 193. 17	
24. All other deductions.....	2, 540, 946. 17	
25. Total of all other expenses, lines 17 to 24, inclusive.....		10, 378, 364. 09
26. Profit according to books.....		2, 666, 027. 05

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year May 31, 1924.

Kind of business: Fertilizers and kindred products.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$95, 690, 250. 67
2. Inventory at beginning of year.....	\$11, 888, 094. 59	
*3. Merchandise bought for sale.....	77, 261, 057. 84	
*4. Salaries and wages, exclusive of compensation of officers.....	2, 741, 796. 94	
*5. Material and supplies (cost of manufacturing).....	5, 121, 244. 83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	97, 012, 208. 70	
7. Less inventory at end of year.....	8, 400, 638. 84	
8. Cost of goods sold.....		88, 611, 569. 86
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		7, 218, 680. 81
10. Income from interest.....	\$235, 358. 24	
11. Income from rent.....	70, 781. 82	
12. Income from dividends.....	82, 074. 67	
13. Loss from sale of capital assets.....	40, 102. 68	
14. All other income.....	2, 700, 065. 58	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		3, 208, 156. 78
16. Total of items 9 to 14, inclusive.....		10, 426, 846. 54
17. Compensation of officers.....	\$224, 514. 14	
18. Rent paid.....	67, 001. 66	
19. Repairs.....	1, 721, 174. 39	
20. Interest paid.....	3, 924, 048. 59	
21. Taxes paid.....	576, 794. 53	
22. Bad debts.....	2, 199, 390. 71	
23. Depreciation and depletion.....	204, 820. 57	
24. All other deductions.....	6, 738, 246. 96	
25. Total of all other expenses, lines 17 to 24, inclusive.....		15, 666, 375. 54
26. Loss according to books.....		5, 239, 529. 00

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## VIRGINIA-CAROLINA CHEMICAL CORPORATION, VIRGINIA

Year: 1923, fiscal, ended June 30.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$22, 342, 254. 98
2. Inventory at beginning of year.....	\$3, 978, 000. 30	
*3. Merchandise bought for sale.....	13, 644, 847. 07	
*4. Salaries and wages, exclusive of compensation of officers.....	1, 539, 665. 50	
*5. Material and supplies (cost of manufacturing).....	2, 575, 641. 73	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	21, 738, 154. 60	
7. Less inventory at end of year.....	4, 582, 502. 46	
8. Cost of goods sold.....		17, 185, 652. 14
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		5, 157, 602. 79
10. Income from interest.....	\$374, 748. 76	
11. Income from rent.....	37, 089. 83	
12. Income from dividends.....	236, 935. 00	
13. Loss from sale of capital assets.....	58, 657. 74	
14. All other income.....	253, 870. 87	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		843, 966. 77
16. Total of items 9 to 14, inclusive.....		6, 001, 569. 56
17. Compensation of officers.....	\$149, 308. 26	
18. Rent paid.....	44, 600. 96	
19. Repairs.....	332, 628. 23	
20. Interest paid.....	7, 981. 99	
21. Taxes paid.....	277, 082. 36	
22. Bad debts.....	1, 537, 032. 26	
23. Depreciation and depletion.....	600, 574. 65	
24. All other deductions.....	6, 181, 867. 39	
25. Total of all other expenses, lines 17 to 24, inclusive.....		9, 340, 096. 07
26. Loss according to books.....		3, 338, 506. 51

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927, fiscal year ended June 30.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$19,044,085.31
2. Inventory at beginning of year.....	\$5,602,054.69	
*3. Merchandise bought for sale.....	19,918,775.28	
*4. Salaries and wages, exclusive of compensation of officers.....	1,478,822.23	
*5. Material and supplies (cost of manufacturing).....	2,653,095.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	20,647,645.65	
7. Less inventory at end of year.....	8,978,000.30	
8. Cost of goods sold.....		16,669,745.35
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,374,339.96
10. Income from interest.....	\$380,464.91	
11. Income from rent.....	87,222.46	
12. Income from dividends.....	236,500.00	
13. Profit or loss from sale of capital assets.....	46,343.97	
14. All other income.....	164,968.83	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		865,500.17
16. Total of items 9 to 14, inclusive.....		3,239,840.13
17. Compensation of officers.....	\$146,799.98	
18. Rent paid.....	41,073.09	
19. Repairs.....	341,904.58	
20. Interest paid.....	3,420.60	
21. Taxes paid.....	279,957.77	
22. Bad debts.....	989,956.66	
23. Depreciation and depletion.....	676,015.25	
24. All other deductions.....	2,350,244.82	
25. Total of all other expenses, lines 17 to 24, inclusive.....		4,829,372.75
26. Loss according to books.....		1,589,532.62

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

VIRGINIA-CAROLINA CHEMICAL CORPORATION (NEW COMPANY), RICHMOND, VA.

Year: One month, June 1 to June 30, 1926.

Kind of business: Fertilizers and kindred products.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$528,614.70
2. Inventory at beginning of year.....	\$5,161,564.08	
*3. Merchandise bought for sale.....	657,424.86	
*4. Salaries and wages, exclusive of compensation of officers.....	59,602.82	
*5. Material and supplies (cost of manufacturing).....	192,097.89	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	6,070,689.65	
7. Less inventory at end of year.....	5,629,841.17	
8. Cost of goods sold.....		440,848.48
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		87,766.22
10. Income from interest.....	\$44,765.46	
11. Income from rent.....	4,487.56	
12. Income from dividends.....	2,000.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	24,005.21	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		75,258.23
16. Total of items 9 to 14, inclusive.....		163,024.45
17. Compensation of officers.....	\$13,233.26	
18. Rent paid.....	4,016.04	
19. Repairs.....	34,804.88	
20. Interest paid.....	568.39	
21. Taxes paid.....	22,753.59	
22. Bad debts.....	4,764.26	
23. Depreciation and depletion.....	11,609.43	
24. All other deductions.....	107,909.88	
25. Total of all other expenses, lines 17 to 24, inclusive.....		199,749.73
26. Loss according to books.....		36,725.28

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## THE VULCANIZED RUBBER CO., NEW YORK, N. Y.

Year: 1928.

Kind of business: Manufacture and sale of hard-rubber goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$765,160.82
2. Inventory at beginning of year.....	\$219,235.36	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	301,667.06	
*5. Material and supplies (cost of manufacturing).....	141,408.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	662,311.32	
7. Less inventory at end of year.....	180,847.40	
8. Cost of goods sold.....		481,468.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		283,696.90
10. Income from interest.....	\$2,723.09	
11. Income from rent.....		
12. Income from dividends.....	20.00	
13. Profit from sale of capital assets.....	50.00	
14. All other income.....	5,240.94	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		8,034.03
16. Total of items 9 to 14, inclusive.....		291,730.93
17. Compensation of officers.....	\$17,683.33	
18. Rent paid.....	6,859.96	
19. Repairs.....	22,770.59	
20. Interest paid.....		
21. Taxes paid.....	8,806.02	
22. Bad debts.....	3,645.68	
23. Depreciation and depletion.....	45,216.18	
24. All other deductions.....	177,565.53	
25. Total of all other expenses, lines 17 to 24, inclusive.....		282,547.29
26. Profit according to books.....		9,183.64

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture and sale of hard-rubber goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$793,062.51
2. Inventory at beginning of year.....	\$316,889.07	
*3. Merchandise bought for sale.....	210.25	
*4. Salaries and wages, exclusive of compensation of officers.....	308,532.70	
*5. Material and supplies (cost of manufacturing).....	150,753.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	776,385.02	
7. Less inventory at end of year.....	219,235.36	
8. Cost of goods sold.....		557,149.66
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		235,912.85
10. Income from interest.....	\$1,993.69	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit from sale of capital assets.....	13,247.74	
14. All other income.....	16,730.83	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		31,971.76
16. Total of items 9 to 14, inclusive.....		267,884.61
17. Compensation of officers.....	\$14,466.00	
18. Rent paid.....	7,344.81	
19. Repairs.....	19,966.53	
20. Interest paid.....		
21. Taxes paid.....	9,660.29	
22. Bad debts.....	493.46	
23. Depreciation and depletion.....	57,640.74	
24. All other deductions.....	179,737.16	
25. Total of all other expenses, lines 17 to 24, inclusive.....		289,309.59
26. Loss according to books.....		21,424.98

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture and sale of hard-rubber goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$934,618.83
2. Inventory at beginning of year	\$348,598.15	
*3. Merchandise bought for sale	335.28	
*4. Salaries and wages, exclusive of compensation of officers	852,067.46	
*5. Material and supplies (cost of manufacturing)	196,082.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	892,078.45	
7. Less inventory at end of year	316,889.07	
8. Cost of goods sold		575,189.38
9. Difference between gross sales and cost of goods sold, item 1 less item 8		359,424.45
10. Income from interest	\$2,102.28	
11. Income from rent		
12. Income from dividends	700.00	
13. Profit or loss from sale of capital assets		
14. All other income	17,051.88	
15. Total of all other income, items 10, 11, 12, 13, and 14		10,853.61
16. Total of items 9 to 14, inclusive		379,278.06
17. Compensation of officers	\$18,588.32	
18. Rent paid	7,789.96	
19. Repairs	21,403.99	
20. Interest paid		
21. Taxes paid	9,510.22	
22. Bad debts	140.00	
23. Depreciation and depletion	59,579.80	
24. All other deductions	172,297.99	
25. Total of all other expenses, lines 17 to 24, inclusive		289,305.28
26. Profit according to books		89,972.78

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture and sale of hard-rubber goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,150,944.24
2. Inventory at beginning of year	\$372,868.29	
*3. Merchandise bought for sale	338.92	
*4. Salaries and wages, exclusive of compensation of officers	426,076.91	
*5. Material and supplies (cost of manufacturing)	230,606.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,029,890.42	
7. Less inventory at end of year	343,598.15	
8. Cost of goods sold		686,297.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		464,646.97
10. Income from interest	\$1,359.69	
11. Income from rent		
12. Income from dividends	1,400.00	
13. Loss from sale of capital assets	4,823.67	
14. All other income	17,883.08	
15. Total of all other income, items 10, 11, 12, 13, and 14		15,819.10
16. Total of items 9 to 14, inclusive		480,466.07
17. Compensation of officers	\$28,914.44	
18. Rent paid	7,789.92	
19. Repairs	26,005.86	
20. Interest paid		
21. Taxes paid	11,742.94	
22. Bad debts	2,528.48	
23. Depreciation and depletion	46,334.82	
24. All other deductions	200,238.26	
25. Total of all other expenses, lines 17 to 24, inclusive		322,609.72
26. Profit according to books		157,856.35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture and sale of hard-rubber goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,445,832.27
2. Inventory at beginning of year.....	\$348,115.14	
*3. Merchandise bought for sale.....	7,675.58	
*4. Salaries and wages, exclusive of compensation of officers.....	530,814.12	
*5. Material and supplies (cost of manufacturing).....	294,461.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,175,566.19	
7. Less inventory at end of year.....	872,868.29	
8. Cost of goods sold.....		802,697.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		643,134.37
10. Income from interest.....	\$2,754.09	
11. Income from rent.....		
12. Income from dividends.....	1,400.00	
13. Profit from sale of capital assets.....	6,814.26	
14. All other income.....	18,918.52	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		20,386.87
16. Total of items 9 to 14, inclusive.....		672,521.24
17. Compensation of officers.....	\$32,898.85	
18. Rent paid.....	7,679.15	
19. Repairs.....	29,726.50	
20. Interest paid.....		
21. Taxes paid.....	10,917.30	
22. Bad debts.....	2,494.07	
23. Depreciation and depletion.....	42,863.80	
24. All other deductions.....	199,599.21	
25. Total of all other expenses, lines 17 to 24, inclusive.....		325,678.88
26. Profit according to books.....		846,842.36

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture and sale of hard-rubber goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,328,372.98
2. Inventory at beginning of year.....	\$282,623.24	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	462,895.04	
*5. Material and supplies (cost of manufacturing).....	286,157.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,031,675.54	
7. Less inventory at end of year.....	343,115.14	
8. Cost of goods sold.....		688,560.40
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		639,812.58
10. Income from interest.....	\$5,363.35	
11. Income from rent.....		
12. Income from dividends.....	1,400.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	11,625.42	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		18,388.77
16. Total of items 9 to 14, inclusive.....		658,201.35
17. Compensation of officers.....	\$30,476.34	
18. Rent paid.....	7,538.28	
19. Repairs.....	20,937.88	
20. Interest paid.....		
21. Taxes paid.....	7,590.07	
22. Bad debts.....	1,592.92	
23. Depreciation and depletion.....	37,608.70	
24. All other deductions.....	171,749.89	
25. Total of all other expenses, lines 17 to 24, inclusive.....		277,489.08
26. Profit according to books.....		880,712.22

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture and sale of hard-rubber goods.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,121,515.88
2. Inventory at beginning of year-----	\$287,179.70	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	410,163.24	
*5. Material and supplies (cost of manufacturing)-----	174,637.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	871,970.87	
7. Less inventory at end of year-----	282,623.24	
8. Cost of goods sold-----		589,347.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		532,158.25
10. Income from interest-----	\$3,791.71	
11. Income from rent-----		
12. Income from dividends-----	1,400.00	
13. Profit from sale of capital assets-----	110.62	
14. All other income-----	7,338.75	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		12,641.08
16. Total of items 9 to 14, inclusive-----		544,799.33
17. Compensation of officers-----	\$38,875.81	
18. Rent paid-----	7,012.44	
19. Repairs-----	22,017.58	
20. Interest paid-----		
21. Taxes paid-----	7,332.73	
22. Bad debts-----	91.30	
23. Depreciation and depletion-----	82,149.76	
24. All other deductions-----	159,659.89	
25. Total of all other expenses, lines 17 to 24, inclusive-----		261,639.01
26. Profit according to books-----		283,160.32

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## W

## WAYLAND MILL CO., 419 EAST NORTHLAKE AVENUE, SEATTLE, WASH.

Year: 1928.

Kind of business: Shingle manufacturing.

1. Gross sales from trading or manufacturing less return and allowances-----		\$178,214.58
2. Inventory at beginning of year-----	\$19,898.00	
*3. Merchandise bought for sale-----	80,599.17	
*4. Salaries and wages, exclusive of compensation of officers-----	41,155.50	
*5. Material and supplies (cost of manufacturing)-----	6,853.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	154,500.98	
7. Less inventory at end of year-----	7,782.24	
8. Cost of goods sold-----		146,718.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		31,495.84
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$7.50	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		7.50
16. Total of items 9 to 14, inclusive-----		\$1,503.34
17. Compensation of officers-----	\$9,860.00	
18. Rent paid-----	1,895.00	
19. Repairs-----	2,840.89	
20. Interest paid-----	2,065.50	
21. Taxes paid-----	746.72	
22. Bad debts-----		
23. Depreciation and depletion-----	2,985.89	
24. All other deductions-----	8,907.28	
25. Total of all other expenses, lines 17 to 24, inclusive-----		28,300.23
26. Profit according to books-----		3,203.11

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$160,326.64
2. Inventory at beginning of year-----	\$7,208.10	
*3. Merchandise bought for sale-----	92,526.50	
*4. Salaries and wages, exclusive of compensation of officers-----	44,422.18	
*5. Material and supplies (cost of manufacturing)-----	6,419.53	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	150,576.81	
7. Less inventory at end of year-----	19,893.00	
8. Cost of goods sold-----		130,683.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		29,643.83
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		29,643.83
17. Compensation of officers-----	\$9,860.00	
18. Rent paid-----	1,860.00	
19. Repairs-----	2,288.80	
20. Interest paid-----	1,819.79	
21. Taxes paid-----	822.38	
22. Bad debts-----	250.51	
23. Depreciation and depletion-----	2,388.25	
24. All other deductions-----	9,488.90	
25. Total of all other expenses, lines 17 to 24, inclusive-----		28,423.68
26. Profit according to books-----		1,219.70

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$141,708.78
2. Inventory at beginning of year	\$8,419.68	
*3. Merchandise bought for sale	68,022.78	
*4. Salaries and wages, exclusive of compensation of officers	41,520.72	
*5. Material and supplies (cost of manufacturing)	6,108.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	124,070.12	
7. Less inventory at end of year	7,208.10	
8. Cost of goods sold		116,862.02
9. Difference between gross sales and cost of goods sold, item 1 less item 8		24,846.71
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		24,846.71
17. Compensation of officers	\$6,000.00	
18. Rent paid	1,860.00	
19. Repairs	2,160.27	
20. Interest paid	1,887.90	
21. Taxes paid	789.59	
22. Bad debts	45.05	
23. Depreciation and depletion	2,670.89	
24. All other deductions	7,882.50	
25. Total of all other expenses, lines 17 to 24, inclusive		22,746.20
26. Profit, according to books		2,100.51

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$279,259.99
2. Inventory at beginning of year	\$5,756.40	
*3. Merchandise bought for sale	204,272.99	
*4. Salaries and wages, exclusive of compensation of officers	44,052.56	
*5. Material and supplies (cost of manufacturing)	5,082.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	259,164.83	
7. Less inventory at end of year	8,419.68	
8. Cost of goods sold		250,744.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8		28,515.34
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$100.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		100.00
16. Total of items 9 to 14, inclusive		28,615.34
17. Compensation of officers	\$6,000.00	
18. Rent paid	1,917.82	
19. Repairs	4,361.97	
20. Interest paid	730.85	
21. Taxes paid	709.13	
22. Bad debts	87.75	
23. Depreciation and depletion	8,252.87	
24. All other deductions	8,094.85	
25. Total of all other expenses, lines 17 to 24, inclusive		25,154.24
26. Profit according to books		3,461.10

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$152,296.34
2. Inventory at beginning of year.....	\$6,188.50	
*3. Merchandise bought for sale.....	91,400.89	
*4. Salaries and wages, exclusive of compensation of officers.....	34,940.54	
*5. Material and supplies (cost of manufacturing).....	5,429.12	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	137,959.05	
7. Less inventory at end of year.....	5,756.40	
8. Cost of goods sold.....		132,202.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		20,093.69
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		20,093.69
17. Compensation of officers.....	\$3,000.00	
18. Rent paid.....	1,872.00	
19. Repairs.....	2,296.63	
20. Interest paid.....	626.73	
21. Taxes paid.....	688.28	
22. Bad debts.....	180.00	
23. Depreciation and depletion.....	1,759.96	
24. All other deductions.....	7,148.64	
25. Total of all other expenses, lines 17 to 24, inclusive.....		17,667.24
26. Profit according to books.....		2,426.45

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923; organized, 1923.

Kind of business: Shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$60,792.01
2. Inventory at beginning of year.....	\$252.00	
*3. Merchandise bought for sale.....	35,186.27	
*4. Salaries and wages, exclusive of compensation of officers.....	17,655.44	
*5. Material and supplies (cost of manufacturing).....	3,368.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	56,491.71	
7. Less inventory at end of year.....	6,188.50	
8. Cost of goods sold.....		50,303.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		10,488.80
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$2,320.20	
15. Total of all other income items 10, 11, 12, 13, and 14.....		2,320.20
16. Total of items 9 to 14, inclusive.....		12,809.00
17. Compensation of officers.....	\$1,925.00	
18. Rent paid.....	1,090.00	
19. Repairs.....	1,408.25	
20. Interest paid.....	181.00	
21. Taxes paid.....	442.62	
22. Bad debts.....		
23. Depreciation and depletion.....	1,635.00	
24. All other deductions.....	2,963.70	
25. Total of all other expenses, lines 17 to 24, inclusive.....		9,598.57
26. Profit according to books.....		3,210.43

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## WEST BAY SUGAR CO., BAY CITY, MICH.

Year: Fiscal ended March 31, 1928.

Kind of business: Sugar manufacturing from beets.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$652,885.67
2. Inventory at beginning of year.....	\$28,971.10	
*3. Merchandise bought for sale.....	409,304.63	
*4. Salaries and wages exclusive of compensation of officers.....	50,442.31	
*5. Material and supplies (cost of manufacturing).....	60,870.18	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	549,588.22	
7. Less inventory at end of year.....	21,951.78	
8. Cost of goods sold.....		527,636.44
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		125,199.23
10. Income from interest.....	\$86,873.16	
11. Income from rent.....		
12. Income from dividends.....	4,500.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income items 10, 11, 12, 13, and 14.....		41,373.16
16. Total of items 9 to 14, inclusive.....		166,572.39
17. Compensation of officers.....	\$13,000.00	
18. Rent paid.....		
19. Repairs.....	19,382.30	
20. Interest paid.....	4,976.18	
21. Taxes paid.....	13,371.66	
22. Bad debts.....		
23. Depreciation and depletion.....	27,110.54	
24. All other deductions.....	4,129.48	
25. Total of all other expenses, lines 17 to 24, inclusive.....		81,970.16
26. Profit according to books.....		84,602.23

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: Fiscal ended March 31, 1927.

Kind of business: Sugar manufacturing from beets.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$478,471.72
2. Inventory at beginning of year.....	\$29,898.73	
*3. Merchandise bought for sale.....	315,027.21	
*4. Salaries and wages, exclusive of compensation of officers.....	48,705.17	
*5. Material and supplies (cost of manufacturing).....	66,643.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	460,274.11	
7. Less inventory at end of year.....	23,971.10	
8. Cost of goods sold.....		481,303.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		47,168.71
10. Income from interest.....	\$40,321.32	
11. Income from rent.....		
12. Income from dividends.....	3,450.00	
13. Profit or loss from sale of capital assets.....		
14. All other incomes.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		43,771.32
16. Total of items 9 to 14, inclusive.....		90,940.03
17. Compensation of officers.....	\$13,000.00	
18. Rent paid.....		
19. Repairs.....	25,285.53	
20. Interest paid.....		
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation and depletion.....	28,647.25	
24. All other deductions.....	3,295.81	
25. Total of all other expenses, lines 17 to 24, inclusive.....		70,228.09
26. Profit according to books.....		20,711.94

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended March 31, 1926.

Kind of business: Sugar manufacturing from beets.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$456,277.86
2. Inventory at beginning of year-----	\$24,749.87	
*3. Merchandise bought for sale-----	858,826.57	
*4. Salaries and wages, exclusive of compensation of officers-----	54,862.50	
*5. Material and supplies (cost of manufacturing)-----	75,765.09	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	514,204.03	
7. Less inventory at end of year-----	29,898.78	
8. Cost of goods sold-----		484,305.25
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		28,027.44
10. Income from interest-----	\$55,629.37	
11. Income from rent-----		
12. Income from dividends-----	2,850.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	66,298.48	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		124,777.80
16. Total of items 9 to 14, inclusive-----		96,750.36
17. Compensation of officers-----	\$11,200.00	
18. Rent paid-----		
19. Repairs-----	23,636.30	
20. Interest paid-----		
21. Taxes paid-----	50,120.19	
22. Bad debts-----		
23. Depreciation and depletion-----	27,945.56	
24. All other deductions-----	3,614.97	
25. Total of all other expenses, lines 17 to 24, inclusive-----		116,517.02
26. Loss according to books-----		19,766.66

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended March 31, 1925.

Kind of business: Sugar manufacturing from beets.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$870,779.40
2. Inventory at beginning of year-----	\$34,733.71	
*3. Merchandise bought for sale-----	464,259.19	
*4. Salaries and wages exclusive of compensation of officers-----	46,185.94	
*5. Material and supplies (cost of manufacturing)-----	66,142.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	611,321.21	
7. Less inventory at end of year-----	24,749.67	
8. Cost of goods sold-----		586,571.34
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		284,208.06
10. Income from interest-----	\$44,230.39	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	1,200.00	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		45,430.39
16. Total of items 9 to 14, inclusive-----		329,638.45
17. Compensation of officers-----	\$12,200.00	
18. Rent paid-----		
19. Repairs-----	26,849.32	
20. Interest paid-----		
21. Taxes paid-----	24,268.94	
22. Bad debts-----	6,887.99	
23. Depreciation and depletion-----	16,578.78	
24. All other deductions-----	40,000.00	
25. Total of all other expenses, lines 17 to 24, inclusive-----		126,785.08
26. Profit according to books-----		202,853.42

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended March 31, 1924.

Kind of business: Sugar manufacturing from beets.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$984, 794. 80
2. Inventory at beginning of year.....	\$298, 805. 48	
*3. Merchandise bought for sale.....	422, 266. 27	
*4. Salaries and wages, exclusive of compensation of officers.....	46, 594. 96	
*5. Material and supplies (cost of manufacturing).....	32, 094. 59	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	799, 821. 30	
7. Less inventory at end of year.....	34, 783. 71	
8. Cost of goods sold.....		765, 087. 59
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		219, 707. 21
10. Income from interest.....	\$37, 068. 67	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	2, 550. 00	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		39, 638. 67
16. Total of items 9 to 14, inclusive.....		259, 345. 88
17. Compensation of officers.....	\$11, 715. 00	
18. Rent paid.....		
19. Repairs.....	23, 334. 40	
20. Interest paid.....		
21. Taxes paid.....	23, 539. 25	
22. Bad debts.....		
23. Depreciation and depletion.....	16, 578. 78	
24. All other deductions.....	53, 215. 78	
25. Total of all other expenses, lines 17 to 24, inclusive.....		128, 383. 21
26. Profit according to books.....		130, 962. 67

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended March 31, 1923.

Kind of business: Sugar manufacturing from beets.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$514, 202. 16
2. Inventory at beginning of year.....	\$47, 349. 27	
*3. Merchandise bought for sale.....	297, 646. 42	
*4. Salaries and wages, exclusive of compensation of officers.....	38, 126. 57	
*5. Material and supplies (cost of manufacturing).....	301, 603. 87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	684, 726. 13	
7. Less inventory at end of year.....	298, 865. 48	
8. Cost of goods sold.....		385, 860. 65
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		128, 341. 51
10. Income from interest.....	\$40, 325. 25	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		40, 325. 25
16. Total of items 9 to 14, inclusive.....		168, 666. 76
17. Compensation of officers.....	\$9, 820. 00	
18. Rent paid.....		
19. Repairs.....	39, 487. 39	
20. Interest paid.....		
21. Taxes paid.....	17, 261. 99	
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....	2, 887. 90	
25. Total of all other expenses, lines 17 to 24, inclusive.....		69, 457. 28
26. Profit according to books.....		99, 209. 48

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended March 31, 1922.

Kind of business: Sugar manufacturing from beets.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$991,785.29
2. Inventory at beginning of year.....	\$499,050.50	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	55,121.13	
*5. Material and supplies (cost of manufacturing).....	70,225.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	624,397.44	
7. Less inventory at end of year.....	47,849.27	
8. Cost of goods sold.....		577,048.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		114,737.22
10. Income from interest.....	\$38,201.77	
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	163,790.41	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		125,588.64
16. Total of items 9 to 14, inclusive.....		10,851.42
17. Compensation of officers.....	\$8,000.00	
18. Rent paid.....		
19. Repairs.....	30,558.43	
20. Interest paid.....	3,079.11	
21. Taxes paid.....	30,226.13	
22. Bad debts.....		
23. Depreciation and depletion.....	81,941.57	
24. All other deductions.....	111,753.48	
25. Total of all other expenses, lines 17 to 24, inclusive.....		215,558.72
26. Loss, according to books.....		226,410.14

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## WESTERN LUMBER MANUFACTURING CO., TACOMA, WASH.

Year: 1928.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$103,728.01
2. Inventory at beginning of year.....	\$4,730.24	
*3. Merchandise bought for sale.....	16,315.97	
*4. Salaries and wages, exclusive of compensation of officers.....	44,680.77	
*5. Material and supplies (cost of manufacturing).....	16,203.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	81,930.17	
7. Less inventory at end of year.....	4,720.25	
8. Cost of goods sold.....		77,209.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		26,518.09
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		26,518.09
16. Total of items 9 to 14, inclusive.....		
17. Compensation of officers.....	\$3,600.00	
18. Rent paid.....	1,105.00	
19. Repairs.....	2,029.12	
20. Interest paid.....	1,213.16	
21. Taxes paid.....	1,153.44	
22. Bad debts.....	4,926.12	
23. Depreciation.....	5,648.27	
24. All other deductions.....	77.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		19,752.11
26. Profit according to books.....		6,765.98

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$55,000.75
2. Inventory at beginning of year.....	\$3,225.00	
*3. Merchandise bought for sale.....	10,574.84	
*4. Salaries and wages, exclusive of compensation of officers.....	23,196.61	
*5. Material and supplies (cost of manufacturing).....	13,274.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	50,271.47	
7. Less inventory at end of year.....	4,730.24	
8. Cost of goods sold.....		51,541.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,119.52
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		4,119.52
17. Compensation of officers.....	\$3,600.00	
18. Rent paid.....	1,105.00	
19. Repairs.....	402.61	
20. Interest paid.....	1,303.83	
21. Taxes paid.....	919.21	
22. Bad debts.....	232.74	
23. Depreciation and depletion.....		
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		7,554.39
26. Loss according to books.....		3,434.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$110,714.41
2. Inventory at beginning of year.....	\$8,786.65	
*3. Merchandise bought for sale.....	21,868.00	
*4. Salaries and wages, exclusive of compensation of officers.....	45,839.33	
*5. Material and supplies (cost of manufacturing).....	20,211.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	96,703.37	
7. Less inventory at end of year.....	3,225.66	
8. Cost of goods sold.....		93,537.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		17,146.70
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		17,146.70
17. Compensation of officers.....	\$3,200.00	
18. Rent paid.....	1,105.00	
19. Repairs.....	2,113.92	
20. Interest paid.....	1,230.20	
21. Taxes paid.....	869.61	
22. Bad debts.....	1,591.04	
23. Depreciation.....	5,217.06	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		15,326.83
26. Loss according to books.....		1,819.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing, less returns and allowances		\$236,030.57
2. Inventory at beginning of year	\$29,119.20	
*3. Merchandise bought for sale	125,251.12	
*4. Salaries and wages, exclusive of compensation of officers	55,198.14	
*5. Material and supplies (cost of manufacturing)	25,148.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	234,716.61	
7. Less inventory at end of year	8,786.65	
8. Cost of goods sold		225,929.96
9. Difference between gross sales and cost of goods sold, item 1 less item 8		10,109.61
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		10,109.61
17. Compensation of officers	\$2,400.00	
18. Rent paid	828.75	
19. Repairs	2,225.39	
20. Interest paid	3,017.63	
21. Taxes paid	687.30	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		9,157.07
26. Profit according to books		952.54

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$240,724.84
2. Inventory at beginning of year	\$9,229.54	
*3. Merchandise bought for sale	174,953.15	
*4. Salaries and wages, exclusive of compensation of officers	62,372.78	
*5. Material and supplies (cost of manufacturing)	26,484.49	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	273,039.87	
7. Less inventory at end of year	29,119.20	
8. Cost of goods sold		243,920.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,195.83
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$14,863.89	
15. Total of all other income, items 10, 11, 12, 13, and 14		14,863.89
16. Total of items 9 to 14, inclusive		11,668.06
17. Compensation of officers	\$2,300.00	
18. Rent paid	921.72	
19. Repairs	674.29	
20. Interest paid	3,016.21	
21. Taxes paid	60.00	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	4,668.24	
25. Total of all other expenses, lines 17 to 24, inclusive		11,640.46
26. Profit according to books		27.60

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturing. Incorporated in 1923.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$11,000.41
2. Inventory at beginning of year.....		
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	\$4,054.21	
*5. Material and supplies (cost of manufacturing).....	12,682.53	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	16,686.74	
7. Less inventory at end of year.....	9,229.54	
8. Cost of goods sold.....		7,457.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,603.21
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		3,603.21
17. Compensation of officers.....		
18. Rent paid.....	\$184.17	
19. Repairs.....		
20. Interest paid.....	33.12	
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation.....	613.51	
24. All other deductions.....	2,724.97	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,555.77
26. Profit according to books.....		47.44

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, and cost of materials and supplies.

## WESTINGHOUSE ELECTRIC &amp; MANUFACTURING CO., EAST PITTSBURGH, PA.

Year: 1928.

Kind of business: Manufacture, sale, and installation of electrical and steam apparatus.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$236,879,305.23
2. Inventory at beginning of year.....	\$73,614,803.40	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	155,631,986.54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	229,246,789.94	
7. Less inventory at end of year.....	61,704,668.40	
8. Cost of goods sold.....		167,542,121.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		69,337,183.79
10. Income from interest.....	1,987,853.79	
11. Income from rent.....	25,275.72	
12. Income from dividends.....	257,964.97	
13. Profit from sale of capital assets.....	1,730,904.38	
14. All other income.....	1,876,120.78	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		5,878,119.64
16. Total of items 9 to 14, inclusive.....		75,215,303.43
17. Compensation of officers.....	\$608,311.22	
18. Rent paid.....	1,566,516.38	
19. Repairs.....	5,835,605.54	
20. Interest paid.....	1,526,406.91	
21. Taxes paid.....	1,561,103.78	
22. Bad debts.....	1,095,452.70	
23. Depreciation and depletion.....	5,474,410.25	
24. All other deductions.....	37,813,598.89	
25. Total of all other expenses, lines 17 to 24, inclusive.....		56,131,406.17
26. Profit according to books.....		19,083,897.26

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture, sale, and installation of electrical and steam apparatus.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$216,638,987.50
2. Inventory at beginning of year.....	\$79,395,523.87	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	150,387,195.71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	229,782,719.58	
7. Less inventory at end of year.....	73,614,803.40	
8. Cost of goods sold.....		156,167,916.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		60,471,071.32
10. Income from interest.....	\$816,536.51	
11. Income from rent.....	13,749.00	
12. Income from dividends.....	234,083.11	
13. Profit or loss from sale of capital assets.....	44,404.11	
14. All other income.....	1,446,568.98	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		2,555,441.71
16. Total of items 9 to 14, inclusive.....		63,026,513.03
17. Compensation of officers.....	\$626,442.16	
18. Rent paid.....	1,490,116.25	
19. Repairs.....	6,233,783.80	
20. Interest paid.....	1,820,220.06	
21. Taxes paid.....	1,284,404.30	
22. Bad debts.....	607,664.28	
23. Depreciation and depletion.....	5,462,480.58	
24. All other deductions.....	34,167,182.43	
25. Total of all other expenses, lines 17 to 24, inclusive.....		51,462,332.84
26. Profit according to books.....		11,564,180.19

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture, sale, and installation of electrical and steam apparatus.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$225,934,116.44
2. Inventory at beginning of year.....	\$75,114,181.56	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	164,421,353.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	239,535,535.35	
7. Less inventory at end of year.....	79,395,523.87	
8. Cost of goods sold.....		160,140,011.48
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		65,794,104.96
10. Income from interest.....	\$659,382.41	
11. Income from rent.....		
12. Income from dividends.....	239,428.20	
13. Loss from sale of capital assets.....	11,758.94	
14. All other income.....	527,896.17	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1,414,947.84
16. Total of items 9 to 14, inclusive.....		67,209,052.80
17. Compensation of officers.....	\$639,844.75	
18. Rent paid.....	1,424,566.03	
19. Repairs.....	7,697,254.42	
20. Interest paid.....	2,515,640.96	
21. Taxes paid.....	1,279,908.48	
22. Bad debts.....	918,609.21	
23. Depreciation and depletion.....	5,125,435.69	
24. All other deductions.....	37,831,759.59	
25. Total of all other expenses, lines 17 to 24, inclusive.....		57,433,079.13
26. Profit according to books.....		9,775,973.67

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture, sale, and installation of electrical and steam apparatus.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$187, 122, 826. 59
2. Inventory at beginning of year.....	\$76, 888, 425. 35	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	129, 071, 033. 08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	205, 959, 458. 43	
7. Less inventory at end of year.....	74, 700, 847. 74	
8. Cost of goods sold.....		181, 258, 610. 69
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		55, 864, 215. 90
10. Income from interest.....	\$936, 984. 59	
11. Income from rent.....	34, 824. 74	
12. Income from dividends.....	414, 237. 03	
13. Profit from sale of capital assets.....	2, 173, 169. 62	
14. All other income.....	754, 015. 66	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		4, 313, 231. 64
16. Total of items 9 to 14, inclusive.....		60, 177, 447. 54
17. Compensation of officers.....	\$536, 574. 66	
18. Rent paid.....	1, 198, 252. 09	
19. Repairs.....	6, 213, 769. 18	
20. Interest paid.....	2, 526, 259. 64	
21. Taxes paid.....	1, 261, 937. 61	
22. Bad debts.....	698, 626. 38	
23. Depreciation and depletion.....	4, 447, 125. 34	
24. All other deductions.....	27, 462, 509. 77	
25. Total of all other expenses, lines 17 to 24, inclusive.....		44, 330, 054. 67
26. Profit according to books.....		15, 847, 392. 87

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture, sale, and installation of electrical and steam apparatus.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$174, 466, 634. 87
2. Inventory at beginning of year.....	\$85, 175, 387. 86	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	118, 136, 453. 91	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	203, 318, 841. 77	
7. Less inventory at end of year.....	76, 888, 425. 35	
8. Cost of goods sold.....		126, 425, 416. 42
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		51, 041, 218. 45
10. Income from interest.....	\$1, 087, 907. 33	
11. Income from rent.....	21, 535. 21	
12. Income from dividends.....	45, 668. 75	
13. Profit from sales of capital assets.....	12, 973. 00	
14. All other income.....	568, 102. 67	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1, 643, 066. 54
16. Total of items 9 to 14, inclusive.....		52, 684, 284. 99
17. Compensation of officers.....	\$471, 018. 49	
18. Rent paid.....	1, 148, 208. 25	
19. Repairs.....	7, 108, 809. 76	
20. Interest paid.....	2, 635, 413. 02	
21. Taxes paid.....	1, 178, 448. 92	
22. Bad debts.....	468, 656. 87	
23. Depreciation and depletion.....	4, 198, 281. 06	
24. All other deductions.....	23, 776, 870. 98	
25. Total of all other expenses, lines 17 to 24, inclusive.....		40, 990, 208. 25
26. Profit according to books.....		11, 704, 076. 74

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture, sale, and installation of electrical and steam apparatus.

1. Gross sales from trading or manufacturing less returns and allowances		\$164,832,837.77
2. Inventory at beginning of year	\$62,403,514.67	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	133,244,413.56	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	195,647,928.23	
7. Less inventory at end of year	85,106,031.66	
8. Cost of goods sold		110,541,896.57
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		54,290,941.20
10. Income from interest	\$585,477.94	
11. Income from rent—loss	8,156.15	
12. Income from dividends	44,797.55	
13. Profit from sale of capital assets	24,538.26	
14. All other income	621,121.04	
15. Total of all other income, Items 10, 11, 12, 13, and 14		1,267,778.64
16. Total of Items 9 to 14, inclusive		55,558,719.84
17. Compensation of officers	\$459,248.86	
18. Rent paid	952,620.27	
19. Repairs	6,878,666.92	
20. Interest paid	2,842,535.30	
21. Taxes paid	903,120.75	
22. Bad debts	418,273.45	
23. Depreciation and depletion	3,539,065.38	
24. All other deductions	24,698,053.94	
25. Total of all other expenses, lines 17 to 24, inclusive		40,491,604.87
26. Profit according to books		15,067,114.97

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture, sale, and installation of electrical and steam apparatus.

1. Gross sales from trading or manufacturing less returns and allowances		\$114,979,720.00
2. Inventory at beginning of year	\$63,763,204.94	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Materials and supplies (cost of manufacturing)	75,987,429.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	139,750,634.76	
7. Less inventory at end of year	62,079,889.87	
8. Cost of goods sold		77,670,744.89
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		37,308,975.11
10. Income from interest	\$592,055.78	
11. Income from rent	5,205.63	
12. Income from dividends	105,311.10	
13. Profit from sale of capital assets	162,360.43	
14. All other income	1,056,230.29	
15. Total of all other income, Items 10, 11, 12, 13, and 14		1,921,163.23
16. Total of Items 9 to 14, inclusive		39,230,138.34
17. Compensation of officers	\$353,945.02	
18. Rent paid	526,919.74	
19. Repairs	4,204,134.57	
20. Interest paid	2,612,615.64	
21. Taxes paid	819,225.66	
22. Bad debts	351,765.10	
23. Depreciation and depletion	3,192,969.00	
24. All other deductions	16,241,544.82	
25. Total of all other expenses, lines 17 to 24, inclusive		28,308,120.45
26. Profit according to books		10,927,017.89

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## WHEELING STEEL CORPORATION, WHEELING, W. VA.

Year: 1928.

Kind of business: Manufacture and sale of iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$77,172,873.72
2. Inventory at beginning of year-----	\$25,684,632.91	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	56,245,043.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	81,029,676.42	
7. Less inventory at end of year-----	27,166,891.37	
8. Cost of goods sold-----		54,762,795.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		22,410,078.67
10. Income from interest-----	\$295,567.24	
11. Income from rent-----	321,243.87	
12. Income from dividends-----	155,367.89	
13. Loss from sale of capital assets-----	882,201.90	
14. All other income-----	2,170,366.86	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		2,060,343.96
16. Total of items 9 to 14, inclusive-----		24,470,422.63
17. Compensation of officers-----	\$223,805.08	
18. Rent paid-----	102,402.29	
19. Repairs-----	5,150,144.57	
20. Interest paid-----	1,022,425.18	
21. Taxes paid-----	1,130,940.38	
22. Bad debts-----	52,071.73	
23. Depreciation and depletion-----	4,086,553.35	
24. All other deductions-----	5,352,340.93	
25. Total of all other expenses, lines 17 to 24, inclusive-----		18,026,683.51
26. Profit according to books-----		6,443,730.12

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture iron and steel and products thereof.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$71,682,584.95
2. Inventory at beginning of year-----	\$25,427,741.38	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	53,596,992.32	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	79,024,733.70	
7. Less inventory at end of year-----	25,684,632.91	
8. Cost of goods sold-----		53,340,100.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		18,342,484.16
10. Income from interest-----	\$202,355.95	
11. Income from rent-----	324,990.08	
12. Income from dividends-----	174,862.17	
13. Loss from sale of capital assets-----	64,385.00	
14. All other income-----	200,490.53	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,028,313.73
16. Total of items 9 to 14, inclusive-----		19,370,797.89
17. Compensation of officers-----	\$210,850.46	
18. Rent paid-----	83,077.39	
19. Repairs-----	4,922,399.49	
20. Interest paid-----	1,584,056.64	
21. Taxes paid-----	1,077,382.40	
22. Bad debts-----	75,339.54	
23. Depreciation and depletion-----	3,410,399.05	
24. All other deductions-----	3,078,376.80	
25. Total of all other expenses, lines 17 to 24, inclusive-----		15,341,881.83
26. Profit according to books-----		4,028,916.06

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture and sale of steel and steel products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$82, 875, 555. 30
2. Inventory at beginning of year-----	\$26, 011, 573. 40	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	61, 328, 833. 25	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	87, 340, 406. 65	
7. Less inventory at end of year-----	25, 427, 741. 88	
8. Cost of goods sold-----		61, 912, 665. 27
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		20, 462, 890. 03
10. Income from interest-----	\$292, 788. 50	
11. Income from rent-----	336, 947. 05	
12. Income from dividends-----	71, 957. 24	
13. Loss from sale of capital assets-----	301, 157. 76	
14. All other income-----	659, 446. 36	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1, 059, 931. 39
16. Total of items 9 to 14, inclusive-----		21, 522, 821. 42
17. Compensation of officers-----	\$196, 246. 69	
18. Rent paid-----	96, 832. 47	
19. Repairs-----	5, 345, 557. 35	
20. Interest paid-----	1, 650, 585. 21	
21. Taxes paid-----	1, 063, 735. 33	
22. Bad debts-----	113, 981. 24	
23. Depreciation and depletion-----	3, 240, 065. 02	
24. All other deductions-----	4, 155, 632. 25	
25. Total of all other expenses, lines 17 to 24, inclusive-----		15, 862, 636. 46
26. Profit, according to books-----		5, 660, 184. 96

\* Item 5 (cost of manufacturing) can not be segregated in salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of iron and steel products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$79, 630, 957. 87
2. Inventory at beginning of year-----	\$23, 005, 296. 39	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	62, 793, 269. 38	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	96, 698, 595. 77	
7. Less inventory at end of year-----	26, 011, 573. 40	
8. Cost of goods sold-----		60, 686, 992. 37
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		18, 943, 965. 50
10. Income from interest-----	\$185, 587. 17	
11. Income from rent-----	341, 495. 39	
12. Income from dividends-----	148, 593. 41	
13. Loss from sale of capital assets-----	51, 447. 50	
14. All other income-----	372, 382. 12	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		996, 610. 59
16. Total of items 9 to 14, inclusive-----		10, 940, 576. 09
17. Compensation of officers-----	\$178, 603. 70	
18. Rent paid-----	81, 168. 28	
19. Repairs-----	5, 055, 081. 66	
20. Interest paid-----	1, 810, 949. 46	
21. Taxes paid-----	1, 083, 541. 39	
22. Bad debts-----	176, 145. 11	
23. Depreciation and depletion-----	3, 153, 429. 71	
24. All other deductions-----	4, 327, 761. 35	
25. Total of all other expenses, lines 17 to 24, inclusive-----		15, 867, 280. 66
26. Profit according to books-----		4, 073, 295. 43

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture and sale of steel and steel products.

1. Gross sales from trading or manufacturing less returns and allowances		\$84,424,910.40
2. Inventory at beginning of year	\$28,042,949.71	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	51,234,090.35	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	74,277,040.06	
7. Less inventory at end of year	23,905,206.39	
8. Cost of goods sold		50,371,743.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8		14,053,166.73
10. Income from interest	\$233,333.92	
11. Income from rent	81,721.04	
12. Income from dividends	67,409.75	
13. Profit from sale of capital assets	12,571.69	
14. All other income	900,392.95	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,295,429.35
		1,295,429.35
16. Total of items 9 to 14, inclusive		15,348,596.08
17. Compensation of officers	\$172,588.33	
18. Rent paid	85,053.23	
19. Repairs	4,749,034.90	
20. Interest paid	1,687,870.70	
21. Taxes paid	1,027,420.47	
22. Bad debts	67,250.80	
23. Depreciation and depletion	2,945,200.34	
24. All other deductions	3,710,007.22	
25. Total of all other expenses, lines 17 to 24, inclusive		14,483,485.09
26. Profit according to books		865,110.09

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture and sale of steel and steel products.

1. Gross sales from trading or manufacturing less returns and allowances		\$71,827,484.12
2. Inventory at beginning of year	\$24,688,258.22	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	51,940,369.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	76,628,627.73	
7. Less inventory at end of year	23,042,949.71	
8. Cost of goods sold		53,585,678.02
9. Difference between gross sales and cost of goods sold, item 1 less item 8		17,741,806.10
10. Income from interest	\$191,852.02	
11. Income from rent	221,246.87	
12. Income from dividends	62,062.86	
13. Profit or loss from sale of capital assets		
14. All other income	239,807.21	
15. Total of all other income, items 10, 11, 12, 13, and 14		715,028.96
16. Total of items 9 to 14, inclusive		18,456,835.06
17. Compensation of officers	\$143,860.94	
18. Rent paid	84,506.54	
19. Repairs	4,070,340.31	
20. Interest paid	1,156,022.74	
21. Taxes paid	823,480.00	
22. Bad debts	237,641.86	
23. Depreciation and depletion	2,750,796.41	
24. All other deductions	3,732,928.97	
25. Total of all other expenses, lines 17 to 24, inclusive		13,008,665.77
26. Profit according to books		5,448,169.29

\* Item 5 (Cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture and sale of steel and steel products.

1. Gross sales from trading or manufacturing less returns and allowances		\$48,258,153.59
2. Inventory at beginning of year	\$20,357,057.71	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	41,923,919.36	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	62,280,977.07	
7. Less inventory at end of year	24,688,258.22	
8. Cost of goods sold		37,592,718.85
9. Difference between gross sales and cost of goods sold, item 1 less item 8		10,665,434.74
10. Income from interest	\$183,182.04	
11. Income from rent	63,806.24	
12. Income from dividends	1,366,017.75	
13. Profit or loss from sale of capital assets		
14. All other income	663,293.24	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,312,300.17
16. Total of items 9 to 14, inclusive		12,977,734.91
17. Compensation of officers	\$169,689.87	
18. Rent paid	36,509.06	
19. Repairs	2,972,946.74	
20. Interest paid	740,593.09	
21. Taxes paid	843,447.04	
22. Bad debts	91,573.46	
23. Depreciation and depletion	2,910,822.51	
24. All other deductions	3,487,392.66	
25. Total of all other expenses, lines 17 to 24, inclusive		11,252,473.93
26. Profit according to books		1,725,260.98

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## WILDMAN MANUFACTURING Co., NORRISTOWN, PA.

Year: 1928.

Kind of business: Manufacture of knitting machinery.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,976,324.17
2. Inventory at beginning of year	\$503,113.43	
*3. Merchandise bought for sale	1,154,637.47	
*4. Salaries and wages, exclusive of compensation of officers	407,916.97	
*5. Material and supplies (cost of manufacturing)	52,308.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,117,976.31	
7. Less inventory at end of year	626,566.04	
8. Cost of goods sold		1,491,410.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,484,913.90
10. Income from interest	\$92,434.28	
11. Income from rent	3,581.25	
12. Income from dividends	4,147.44	
13. Profit from sale of capital assets	33,383.76	
14. All other income	56,881.43	
15. Total of all other income, items 10, 11, 12, 13, and 14		190,428.16
16. Total of items 9 to 14, inclusive		1,675,342.06
17. Compensation of officers	\$5,400.00	
18. Rent paid		
19. Repairs	19,462.98	
20. Interest paid	71,104.78	
21. Taxes paid	9,304.25	
22. Bad debts (credit)	73,339.06	
23. Depreciation	73,593.10	
24. All other deductions	568,262.91	
25. Total of all other expenses, lines 17 to 24, inclusive		746,848.04
26. Profit according to books		928,494.02

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of knitting machinery.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,774,807.54
2. Inventory at beginning of year	\$405,288.23	
*3. Merchandise bought for sale	1,004,701.33	
*4. Salaries and wages, exclusive of compensation of officers	66,148.88	
*5. Material and supplies (cost of manufacturing)	889,628.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,865,766.54	
7. Less inventory at end of year	503,118.43	
8. Cost of goods sold		1,862,653.11
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,412,154.43
10. Income from interest	\$66,649.23	
11. Income from rent	20,202.80	
12. Income from dividends	15,185.00	
13. Profit from sale of capital assets	112,118.75	
14. All other income	2,316.66	
15. Total of all other income, items 10, 11, 12, 13, and 14		216,467.44
16. Total of items 9 to 14, inclusive		1,628,621.87
17. Compensation of officers	\$5,100.00	
18. Rent paid		
19. Repairs	24,407.73	
20. Interest paid	30,385.74	
21. Taxes paid	9,919.08	
22. Bad debts	916.56	
23. Depreciation and depletion	63,944.01	
24. All other deductions	274,276.21	
25. Total of all other expenses, lines 17 to 24, inclusive		408,049.33
26. Profit according to books		1,210,672.54

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture knitting machinery.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,007,258.90
2. Inventory at beginning of year	\$342,134.28	
*3. Merchandise bought for sale	740,774.65	
*4. Salaries and wages, exclusive of compensation of officers	46,899.23	
*5. Material and supplies (cost of manufacturing)	205,113.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,394,921.98	
7. Less inventory at end of year	405,288.23	
8. Cost of goods sold		989,633.75
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,017,625.24
10. Income from interest	\$41,640.53	
11. Income from rent	14,876.91	
12. Income from dividends	15,300.00	
13. Profit from sale of capital assets	36,479.20	
14. All other income	3,490.83	
15. Total of all other income items 10, 11, 12, 13, and 14		111,787.47
16. Total of items 9 to 14, inclusive		1,129,412.71
17. Compensation of officers	\$4,800.00	
18. Rent paid		
19. Repairs	28,478.36	
20. Interest paid	14,780.70	
21. Taxes paid	8,315.26	
22. Bad debts	4,962.27	
23. Depreciation and depletion	47,200.76	
24. All other deductions	390,391.24	
25. Total of all other expenses, lines 17 to 24, inclusive		498,928.59
26. Profit according to books		630,484.12

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of knitting machinery.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,048,530.30
2. Inventory at beginning of year	\$807,480.28	
*3. Merchandise bought for sale	707,820.81	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	257,479.94	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,272,781.03	
7. Less inventory at end of year	842,184.28	
8. Cost of goods sold		930,646.75
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,112,883.55
10. Income from interest	\$22,656.61	
11. Income from rent	450.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	80,692.40	
15. Total of all other income, items 10, 11, 12, 13, and 14		103,699.01
16. Total of items 9 to 14, inclusive		1,216,582.56
17. Compensation of officers	\$4,500.00	
18. Rent paid		
19. Repairs	24,034.22	
20. Interest paid	4,696.19	
21. Taxes paid	11,583.83	
22. Bad debts	1,103.07	
23. Depreciation and depletion	123,489.28	
24. All other deductions	123,986.98	
25. Total of all other expenses, lines 17 to 24, inclusive		293,343.57
26. Profit according to books		923,238.99

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing of knitting machinery.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,427,802.91
2. Inventory at beginning of year	\$258,715.73	
*3. Merchandise bought for sale	585,649.85	
*4. Salaries and wages, exclusive of compensation of officers	40,712.11	
*5. Material and supplies (cost of manufacturing)	132,741.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,017,819.59	
7. Less inventory at end of year	307,480.28	
8. Cost of goods sold		710,339.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8		717,463.60
10. Income from interest	\$10,699.74	
11. Income from rent	333.25	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	55,592.09	
15. Total of all other income, items 10, 11, 12, 13, and 14		66,625.98
16. Total of items 9 to 14, inclusive		784,089.58
17. Compensation of officers	\$4,200.00	
18. Rent paid		
19. Repairs	22,007.82	
20. Interest paid	3,152.71	
21. Taxes paid	12,405.45	
22. Bad debts	5,330.90	
23. Depreciation and depletion	162,624.29	
24. All other deductions	109,009.83	
25. Total of all other expenses, lines 17 to 24, inclusive		318,731.00
26. Profit according to books		465,358.58

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of knitting machinery.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,459,651.32
2. Inventory at beginning of year.....	\$236,414.07	
*3. Merchandise bought for sale.....	490,939.56	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	180,430.74	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	907,784.37	
7. Less inventory at end of year.....	258,715.73	
8. Cost of goods sold.....		649,068.64
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		810,582.68
10. Income from interest.....	\$8,711.24	
11. Income from rent.....	398.84	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	28,859.65	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		37,969.73
16. Total of items 9 to 14, inclusive.....		848,552.61
17. Compensation of officers.....	\$3,900.00	
18. Rent paid.....		
19. Repairs.....	16,008.00	
20. Interest paid.....	2,328.87	
21. Taxes paid.....	8,857.06	
22. Bad debts.....	2,397.06	
23. Depreciation and depletion.....	161,155.96	
24. All other deductions.....	107,723.52	
25. Total of all other expenses, lines 17 to 24, inclusive.....		302,368.47
26. Profit according to books.....		546,184.14

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing knitting machinery.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,743,415.39
2. Inventory at beginning of year.....	\$202,198.43	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	83,473.04	
*5. Material and supplies (cost of manufacturing).....	729,291.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	1,014,963.29	
7. Less inventory at end of year.....	286,414.07	
8. Cost of goods sold.....		778,549.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		964,866.17
10. Income from interest.....	\$9,351.67	
11. Income from rent.....	436.00	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	10,175.00	
14. All other income.....	20,713.41	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		40,676.08
16. Total of items 9 to 14, inclusive.....		1,005,542.25
17. Compensation of officers.....	\$3,600.00	
18. Rent paid.....		
19. Repairs.....	11,034.50	
20. Interest paid.....	5,171.87	
21. Taxes paid.....	13,128.48	
22. Bad debts.....	7,996.12	
23. Depreciation and depletion.....	159,560.03	
24. All other deductions.....	132,876.69	
25. Total of all other expenses, lines 17 to 24, inclusive.....		334,067.69
26. Profit according to books.....		671,474.56

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## WILSON &amp; Co. (INC.), CHICAGO, ILL.

Year: 1928.

Kind of business: Packing house.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$380,610,157.85
2. Inventory at beginning of year.....	\$22,408,876.82	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	336,362,724.64	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	358,771,601.46	
7. Less inventory at end of year.....	25,118,917.22	
8. Cost of goods sold.....		333,652,684.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		46,957,473.61
10. Income from interest.....	\$1,088,031.44	
11. Income from rent.....	231,574.83	
12. Income from dividends.....	10,621.13	
13. Profit from sale of capital assets.....	277,528.57	
14. All other income.....	6,204,080.34	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		7,811,786.31
16. Total of items 9 to 14, inclusive.....		54,769,259.92
17. Compensation of officers.....	\$119,902.53	
18. Rent paid.....	499,674.60	
19. Repairs.....	2,076,531.01	
20. Interest paid.....	2,774,035.88	
21. Taxes paid.....	741,505.15	
22. Bad debts.....	524,470.83	
23. Depreciation and depletion.....	2,995,263.54	
24. All other deductions.....	40,256,448.10	
25. Total of all other expenses, lines 17 to 24, inclusive.....		4,998,789.16
26. Profit according to books.....		4,781,368.76

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Packing house.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$366,255,269.24
2. Inventory at beginning of year.....	\$25,619,524.99	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	319,802,971.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	345,422,496.84	
7. Less inventory at end of year.....	23,195,335.91	
8. Cost of goods sold.....		322,227,160.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		44,028,128.31
10. Income from interest.....	\$971,078.66	
11. Income from rent.....	250,124.21	
12. Income from dividends.....	25,409.12	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	6,819,359.20	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		8,065,971.19
16. Total of items 9 to 14, inclusive.....		52,094,099.50
17. Compensation of officers.....	\$108,505.15	
18. Rent paid.....	476,847.79	
19. Repairs.....	2,198,100.83	
20. Interest paid.....	2,650,059.27	
21. Taxes paid.....	707,788.94	
22. Bad debts.....	3,584,647.39	
23. Depreciation and depletion.....	2,820,118.20	
24. All other deductions.....	89,781,711.42	
25. Total of all other expenses, lines 17 to 24, inclusive.....		52,322,778.99
26. Loss according to books.....		228,679.49

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of Business: Packing house.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$382,470,114.10
2. Inventory at beginning of year.....	\$25,478,951.80	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	330,310,108.13	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	361,789,059.93	
7. Less inventory at end of year.....	25,619,524.09	
8. Cost of goods sold.....		336,169,534.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		46,300,579.25
10. Income from interest.....	\$360,751.14	
11. Income from rent.....	1,751,192.20	
12. Income from dividends.....	20,066.82	
13. Profit from sale of capital assets.....		
14. All other income.....	5,088,465.48	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		7,227,075.64
16. Total of items 9 to 14, inclusive.....		53,536,654.89
17. Compensation of officers.....	\$123,889.85	
18. Rent paid.....	400,389.30	
19. Repairs.....	2,065,409.81	
20. Interest paid.....	3,712,626.43	
21. Taxes paid.....	721,653.23	
22. Bad debts.....	452,656.89	
23. Depreciation and depletion.....	2,777,259.61	
24. All other deductions.....	40,316,507.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		50,570,392.12
26. Profit according to books.....		2,966,262.77

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Packing house.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$369,325,278.98
2. Inventory at beginning of year.....	\$30,584,372.60	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	319,930,280.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	350,514,653.50	
7. Less inventory at end of year.....	25,478,951.80	
8. Cost of goods sold.....		325,035,701.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		44,289,577.28
10. Income from interest.....	\$55,312.32	
11. Income from rent.....	1,628,870.67	
12. Income from dividends.....	24,263.47	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	993,708.56	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		2,702,153.02
16. Total of items 9 to 14, inclusive.....		46,991,730.30
17. Compensation of officers.....	\$276,771.75	
18. Rent paid.....	510,681.03	
19. Repairs.....	1,058,571.72	
20. Interest paid.....	4,898,078.72	
21. Taxes paid.....	606,255.43	
22. Bad debts.....	222,014.55	
23. Depreciation and depletion.....	2,017,214.69	
24. All other deductions.....	43,339,815.47	
25. Total of all other expenses, lines 17 to 24, inclusive.....		54,821,206.36
26. Loss according to books.....		7,829,476.06

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Packing house.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$249,197,851.57
2. Inventory at beginning of year.....	\$28,434,875.57	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	205,036,786.32	
6. Total of inventory, merchandise bought for sale, salaries and wages, and material and supplies.....	233,471,663.89	
7. Less inventory at end of year.....	30,584,372.00	
8. Cost of goods sold.....		202,887,291.29
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		46,310,560.28
10. Income from interest.....	\$37,337.00	
11. Income from rent.....	1,022,836.69	
12. Income from dividends.....	143,427.04	
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1,703,602.49
16. Total of items 9 to 14, inclusive.....		48,014,162.77
17. Compensation of officers.....	\$359,821.76	
18. Rent paid.....	562,122.17	
19. Repairs.....	1,947,849.58	
20. Interest paid.....	5,142,668.23	
21. Taxes paid.....	670,997.86	
22. Bad debts.....	205,051.63	
23. Depreciation and depletion.....	1,874,220.73	
24. All other deductions.....	40,511,208.88	
25. Total of all other expenses, lines 17 to 24, inclusive.....		51,273,907.64
26. Loss according to books.....		3,259,834.87

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Packing house.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$358,820,428.99
2. Inventory at beginning of year.....	\$34,241,154.82	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	298,568,725.03	
6. Total of inventory, merchandise bought for sale, salaries and wages, and material and supplies.....	332,809,879.85	
7. Less inventory at end of year.....	28,434,875.57	
8. Cost of goods sold.....		304,375,004.28
9. Difference between gross sales and cost of goods sold, item 1, less item 8.....		54,445,419.71
10. Income from interest.....	\$40,086.31	
11. Income from rent.....	1,357,539.78	
12. Income from dividends.....	128,549.24	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	2,101,071.84	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		3,627,247.27
16. Total of items 9 to 14, inclusive.....		58,072,666.98
17. Compensation of officers.....	\$304,214.45	
18. Rent paid.....	568,004.61	
19. Repairs.....	1,915,429.58	
20. Interest paid.....	5,241,783.46	
21. Taxes paid.....	655,985.97	
22. Bad debts.....	60,104.58	
23. Depreciation and depletion.....	2,938,601.43	
24. All other deductions.....	47,118,597.10	
25. Total of all other expenses, lines 17 to 24, inclusive.....		59,889,721.18
26. Loss according to books.....		817,054.20

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Packing house.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$339,468,410.70
2. Inventory at beginning of year.....	\$31,980,367.23	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	293,709,406.96	
6. Total of inventory, merchandise bought for sale, salaries and wages, and cost of materials and supplies.....	325,689,774.19	
7. Less inventory at end of year.....	34,241,154.82	
8. Cost of goods sold.....		291,448,619.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		48,019,791.33
10. Income from interest.....	\$27,050.01	
11. Income from rent.....	1,192,963.88	
12. Income from dividends.....	170,897.10	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	1,642,970.83	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		3,033,880.82
16. Total of items 9 to 14, inclusive.....		51,053,672.15
17. Compensation of officers.....	\$440,605.84	
18. Rent paid.....	542,939.07	
19. Repairs.....	1,462,644.80	
20. Interest paid.....	4,900,338.20	
21. Taxes paid.....	663,204.55	
22. Bad debts.....	57,613.30	
23. Depreciation and depletion.....	2,837,326.91	
24. All other deductions.....	42,258,869.40	
25. Total of all other expenses, lines 17 to 24, inclusive.....		53,158,632.07
26. Loss according to books.....		2,104,959.92

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## A. D. WINDLE CO. (INC.), MILLBURY, MASS.

Year: Fiscal year ended June 30, 1928.

Kind of business: Wool scouring.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$375,779.01
2. Inventory at beginning of year.....	\$59,178.97	
*3. Merchandise bought for sale.....	284,338.16	
*4. Salaries and wages exclusive of compensation of officers.....	7,748.06	
*5. Material and supplies (cost of manufacturing).....	10,113.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	341,373.97	
7. Less inventory at end of year.....	40,413.35	
8. Cost of goods sold.....		300,958.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		74,820.39
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		74,820.39
17. Compensation of officers.....	\$20,800.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	3,162.80	
21. Taxes paid.....	1,099.11	
22. Bad debts.....	2,423.32	
23. Depreciation and depletion.....	3,603.29	
24. All other deductions.....	36,353.91	
25. Total of all other expenses, lines 17 to 24, inclusive.....		67,532.52
26. Profit according to books.....		7,287.87

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1927.

Kind of business: Wool scouring.

1. Gross sales from trading or manufacturing, less returns and allowances		\$203,252.77
2. Inventory at beginning of year	\$43,204.14	
*3. Merchandise bought for sale	133,133.32	
*4. Salaries and wages exclusive of compensation of officers	8,977.82	
*5. Material and supplies (cost of manufacturing)	6,528.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	186,842.24	
7. Less inventory at end of year	39,173.97	
8. Cost of goods sold		147,668.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		55,584.50
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		55,584.50
17. Compensation of officers	\$16,100.00	
18. Rent paid		
19. Repairs		
20. Interest paid	3,566.98	
21. Taxes paid	1,135.90	
22. Bad debts	400.00	
23. Depreciation and depletion	8,667.76	
24. All other deductions	31,666.29	
25. Total of all other expenses, lines 17 to 24, inclusive		56,536.91
26. Loss according to books		952.41

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1928.

Kind of business: Wool scouring.

1. Gross sales from trading or manufacturing less returns and allowances		\$272,462.19
2. Inventory at beginning of year	\$42,159.36	
*3. Merchandise bought for sale	183,851.00	
*4. Salaries and wages exclusive of compensation of officers	6,503.61	
*5. Material and supplies (cost of manufacturing)	11,029.67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	248,544.24	
7. Less inventory at end of year	43,204.14	
8. Cost of goods sold		200,340.10
9. Difference between gross sales and cost of goods sold, item 1 less item 8		72,122.09
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		72,122.09
17. Compensation of officers	\$21,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	4,135.66	
21. Taxes paid	851.38	
22. Bad debts	870.76	
23. Depreciation and depletion	2,682.07	
24. All other deductions	39,810.26	
25. Total of all other expenses, lines 17 to 24, inclusive		69,350.13
26. Profit according to books		2,771.96

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1925.  
Kind of business: Wool scouring.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$291,986.03
2. Inventory at beginning of year-----	\$21,003.88	
*3. Merchandise bought for sale-----	222,394.16	
*4. Salaries and wages exclusive of compensation of officers-----	9,339.24	
*5. Material and supplies (cost of manufacturing)-----	15,581.17	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	268,917.90	
7. Less inventory at end of year-----	42,159.36	
8. Cost of goods sold-----		226,758.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		65,207.49
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		65,207.49
16. Total of items 9 to 14, inclusive-----		65,207.49
17. Compensation of officers-----	\$17,475.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	2,995.97	
21. Taxes paid-----	858.58	
22. Bad debts-----	5,617.86	
23. Depreciation and depletion-----	4,402.82	
24. All other deductions-----	20,919.75	
25. Total of all other expenses, lines 17 to 24, inclusive-----		58,260.98
26. Profit according to books-----		6,937.51

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Period April 1, 1924 to June 30, 1924.  
Kind of business: Wool scouring.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$40,235.86
2. Inventory at beginning of year-----	\$15,614.48	
*3. Merchandise bought for sale-----	20,056.33	
*4. Salaries and wages exclusive of compensation of officers-----	1,770.85	
*5. Material and supplies (cost of manufacturing)-----	653.84	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies-----	47,704.50	
7. Less inventory at end of year-----	21,603.33	
8. Cost of goods sold-----		26,101.17
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		14,134.69
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income items 10, 11, 12, 13, and 14-----		14,134.69
16. Total of items 9 to 14, inclusive-----		14,134.69
17. Compensation of officers-----	\$3,080.00	
18. Rent paid-----	516.71	
19. Repairs-----		
20. Interest paid-----	627.66	
21. Taxes paid-----	200.00	
22. Bad debts-----	374.75	
23. Depreciation and depletion-----	916.25	
24. All other deductions-----	7,651.76	
25. Total of all other expenses, lines 17 to 24, inclusive-----		18,367.13
26. Profit according to books-----		767.56

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended March 31, 1923.

Kind of business: Wool scouring.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$135,411.71
2. Inventory at beginning of year-----	\$5,080.84	
*3. Merchandise bought for sale-----	85,087.86	
*4. Salaries and wages, exclusive of compensation of officers-----	20,465.44	
*5. Material and supplies (cost of manufacturing)-----	18,381.65	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	128,224.29	
7. Less inventory at end of year-----	18,518.06	
8. Cost of goods sold-----		109,705.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		25,706.08
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	\$225.00	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		225.00
16. Total of items 9 to 14, inclusive-----		25,481.08
17. Compensation of officers-----	\$5,200.00	
18. Rent paid-----		
19. Repairs-----	2,559.10	
20. Interest paid-----	3,654.82	
21. Taxes paid-----	918.00	
22. Bad debts-----		
23. Depreciation and depletion-----	2,309.46	
24. All other deductions-----	9,950.86	
25. Total of all other expenses, lines 17 to 24, inclusive-----		23,992.33
26. Profit according to books-----		1,488.75

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended March 31, 1922.

Kind of business: Wool scouring.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$27,472.69
2. Inventory at beginning of year-----	\$14,629.40	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	12,525.94	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies-----	27,155.74	
7. Less inventory at end of year-----	5,689.84	
8. Cost of goods sold-----		21,465.50
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		6,007.19
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$21,019.49	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		21,019.49
16. Total of items 9 to 14, inclusive-----		27,026.68
17. Compensation of officers-----	\$5,200.00	
18. Rent paid-----		
19. Repairs-----	1,213.70	
20. Interest paid-----	1,002.02	
21. Taxes paid-----	894.60	
22. Bad debts-----		
23. Depreciation and depletion-----	2,409.46	
24. All other deductions-----	21,400.08	
25. Total of all other expenses, lines 17 to 24, inclusive-----		33,019.84
26. Loss according to books-----		5,993.16

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

## WORUMBO MANUFACTURING CO., LISBON FALLS, ME.

Year: Ended November 30, 1928.

Kind of business: Manufacturing of woollen goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,701,747.08
2. Inventory at beginning of year.....	\$927,397.22	
*3. Merchandise bought for sale.....	850,095.42	
*4. Salaries and wages exclusive of compensation of officers.....	408,082.62	
*5. Material and supplies (cost of manufacturing).....	38,224.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,198,800.13	
7. Less inventory at end of year.....	983,941.90	
8. Cost of goods sold.....		1,214,858.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		486,888.85
10. Income from interest.....	\$793.41	
11. Income from rent.....	3,003.84	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	1,408.77	
15. Total of all other income items, 10, 11, 12, 13, and 14.....		5,206.02
16. Total of items 9 to 14, inclusive.....		492,094.87
17. Compensation of officers.....	\$29,091.63	
18. Rent paid.....	11,098.76	
19. Repairs.....	3,946.32	
20. Interest paid.....	25,762.89	
21. Taxes paid.....	52,462.01	
22. Bad debts.....		
23. Depreciation and depletion.....	113,810.01	
24. All other deductions.....	218,698.02	
25. Total of all other expenses, lines 17 to 24, inclusive.....		454,669.64
26. Profit according to books.....		87,425.18

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Ended November 30, 1927.

Kind of business: Manufacturing of woollen goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,953,061.61
2. Inventory at beginning of year.....	\$1,028,101.35	
*3. Merchandise bought for sale.....	746,799.28	
*4. Salaries and wages exclusive of compensation of officers.....	443,535.21	
*5. Material and supplies (cost of manufacturing).....	37,160.04	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,255,595.88	
7. Less inventory at end of year.....	927,397.22	
8. Cost of goods sold.....		1,328,198.66
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		624,862.95
10. Income from interest.....	\$178.26	
11. Income from rent.....	3,937.50	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	1,428.41	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		5,564.
16. Total of items 9 to 14, inclusive.....		630,427.12
17. Compensation of officers.....	\$29,182.23	
18. Rent paid.....	9,380.31	
19. Repairs.....	3,760.07	
20. Interest paid.....	80,138.08	
21. Taxes paid.....	52,474.16	
22. Bad debts.....		
23. Depreciation.....	112,944.18	
24. All other deductions.....	190,836.06	
25. Total of all other expenses, lines 17 to 24, inclusive.....		428,754.09
26. Profit according to books.....		201,673.03

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Ended November 30, 1926.

Kind of business: Manufacturing of woolen goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,488,754.88
2. Inventory at beginning of year.....	\$1,084,937.87	
*3. Merchandise bought for sale.....	871,929.78	
*4. Salaries and wages exclusive of compensation of officers.....	407,283.19	
*5. Material and supplies (cost of manufacturing).....	81,605.42	
*6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,195,756.26	
7. Less inventory at end of year.....	1,028,101.55	
8. Cost of goods sold.....		1,167,654.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		321,100.02
10. Income from interest.....	\$197.18	
11. Income from rent.....	4,706.50	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	1,808.01	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		6,711.69
16. Total of items 9 to 14, inclusive.....		327,811.71
17. Compensation of officers.....	\$18,084.39	
18. Rent paid.....	9,447.29	
19. Repairs.....	5,177.08	
20. Interest paid.....	87,445.85	
21. Taxes paid.....	56,939.93	
22. Bad debts.....		
23. Depreciation.....	112,780.33	
24. All other deductions.....	157,059.97	
25. Total of all other expenses, lines 17 to 24, inclusive.....		397,840.84
26. Loss according to books.....		70,029.18

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Ended November 30, 1925.

Kind of business: Manufacturing of woolen goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,607,924.18
2. Inventory at beginning of year.....	\$1,536,607.41	
*3. Merchandise bought for sale.....	566,484.28	
*4. Salaries and wages exclusive of compensation of officers.....	411,500.33	
*5. Material and supplies (cost of manufacturing).....	84,199.76	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,548,891.78	
7. Less inventory at end of year.....	1,084,937.87	
8. Cost of goods sold.....		1,463,953.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		143,970.22
10. Income from interest.....	\$610.64	
11. Income from rent.....	5,162.00	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		5,772.64
16. Total of items 9 to 14, inclusive.....		149,742.86
17. Compensation of officers.....	\$30,468.96	
18. Rent paid.....		
19. Repairs.....	12,983.65	
20. Interest paid.....	46,874.32	
21. Taxes paid.....	51,682.62	
22. Bad debts.....	256.70	
23. Depreciation.....	112,755.52	
24. All other deductions.....	139,779.09	
25. Total of all other expenses, lines 17 to 24, inclusive.....		400,316.16
26. Loss according to books.....		250,578.30

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Ended November 30, 1924.

Kind of business: Manufacturing of woolen goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,196,784.45
2. Inventory at beginning of year.....	\$1,321,784.02	
*3. Merchandise bought for sale.....	1,145,159.43	
*4. Salaries and wages exclusive of compensation of officers.....	559,172.45	
*5. Material and supplies (cost of manufacturing).....	47,721.76	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	3,073,787.66	
7. Less inventory at end of year.....	1,536,697.41	
8. Cost of goods sold.....		1,537,090.25
9. Difference between gross sales and cost of goods sold item 1 less item 8.....		659,694.20
10. Income from interest.....	\$248.16	
11. Income from rent.....	5,470.50	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	3,069.56	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		8,788.22
16. Total of items 9 to 14, inclusive.....		668,482.42
17. Compensation of officers.....	\$50,764.78	
18. Rent paid.....		
19. Repairs.....	14,777.30	
20. Interest paid.....	40,057.53	
21. Taxes paid.....	69,855.10	
22. Bad debts.....	3,752.88	
23. Depreciation.....	110,876.47	
24. All other deductions.....	100,513.31	
25. Total of all other expenses, lines 17 to 24, inclusive.....		480,597.37
26. Profit according to books.....		187,885.05

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Ended November 30, 1923.

Kind of business: Manufacturing of woolen goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,808,204.16
2. Inventory at beginning of year.....	\$1,120,401.16	
*3. Merchandise bought for sale.....	1,465,033.35	
*4. Salaries and wages exclusive of compensation of officers.....	608,381.39	
*5. Material and supplies (cost of manufacturing).....	59,187.33	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	3,852,993.28	
7. Less inventory at end of year.....	1,321,734.02	
8. Cost of goods sold.....		2,530,359.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		777,844.95
10. Income from interest.....	\$442.18	
11. Income from rent.....	5,548.85	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		5,991.03
16. Total of items 9 to 14, inclusive.....		783,835.98
17. Compensation of officers.....	\$64,758.84	
18. Rent paid.....		
19. Repairs.....	25,994.11	
20. Interest paid.....	51,605.20	
21. Taxes paid.....	62,117.37	
22. Bad debts.....		
23. Depreciation.....	108,912.60	
24. All other deductions.....	219,590.24	
25. Total of all other expenses, lines 17 to 24, inclusive.....		532,978.45
26. Profit according to books.....		250,857.53

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Ended November 30, 1922.

Kind of business: Manufacturing of woolen goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,027,808.84
2. Inventory at beginning of year.....	\$750,252.07	
*3. Merchandise bought for sale.....	1,147,307.03	
*4. Salaries and wages exclusive of compensation of officers.....	543,714.54	
*5. Material and supplies (cost of manufacturing).....	58,461.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,505,785.54	
7. Less inventory at end of year.....	1,129,491.16	
8. Cost of goods sold.....		1,376,244.88
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		651,559.46
10. Income from interest.....	\$604.93	
11. Income from rent.....	5,824.70	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	16,110.19	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		22,108.82
16. Total of items 9 to 14, inclusive.....		673,668.28
17. Compensation of officers.....	\$26,334.97	
18. Rent paid.....	8,553.26	
19. Repairs.....		
20. Interest paid.....	49,503.88	
21. Taxes paid.....	52,780.53	
22. Bad debts.....		
23. Depreciation.....	108,286.74	
24. All other deductions.....	190,161.83	
25. Total of all other expenses, lines 17 to 24, inclusive.....		435,710.71
26. Profit according to books.....		237,057.57

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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## J. S. YOUNG CO., BALTIMORE, MD.

Year: 1928.

Kind of business: Manufacturers of licorice paste and logwood dyes.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,559,205.16
2. Inventory at beginning of year.....	\$162,564.62	
*3. Merchandise bought for sale.....	None.	
*4. Salaries and wages, exclusive of compensation of officers.....	99,408.99	
*5. Material and supplies (cost of manufacturing).....	944,608.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,206,582.59	
7. Less inventory at end of year.....	135,018.48	
8. Cost of goods sold.....		1,071,564.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		487,641.03
10. Income from interest.....	\$31,453.25	
11. Income from rent.....	5,000.04	
12. Income from dividends.....	8,037.50	
13. Profit from sale of capital assets.....	1,981.80	
14. All other income.....	5,357.76	
15. Total of all other income items 10, 11, 12, 13, and 14.....		52,729.85
16. Total of items 9 to 14, inclusive.....		540,370.88
17. Compensation of officers.....	\$74,250.00	
18. Rent paid.....	None.	
19. Repairs.....	37,537.71	
20. Interest paid.....	9,942.57	
21. Taxes paid.....	9,787.97	
22. Bad debts.....	64.28	
23. Depreciation and depletion.....	24,201.76	
24. All other deductions.....	91,473.82	
25. Total of all other expenses, lines 17 to 24, inclusive.....		247,264.13
26. Profit according to books.....		293,106.75

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturers licorice paste and logwood extract.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,491,512.45
2. Inventory at beginning of year.....	\$193,860.58	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	91,700.41	
*5. Material and supplies (cost of manufacturing).....	915,891.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,201,452.13	
7. Less inventory at end of year.....	162,564.62	
8. Cost of goods sold.....		1,038,887.51
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		452,624.94
10. Income from interest.....	\$31,876.88	
11. Income from rent.....	5,000.04	
12. Income from dividends.....	6,534.88	
13. Profit or loss from sale of capital assets.....	-610.35	
14. All other income.....	338.12	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		43,239.07
16. Total of items 9 to 14, inclusive.....		495,864.01
17. Compensation of officers.....	\$78,400.00	
18. Rent paid.....		
19. Repairs.....	42,810.20	
20. Interest paid.....		
21. Taxes paid.....	9,882.50	
22. Bad debts.....	219.00	
23. Depreciation and depletion.....	21,077.19	
24. All other deductions.....	98,565.02	
25. Total of all other expenses, lines 17 to 24, inclusive.....		250,554.00
26. Profit according to books.....		245,310.01

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers licorice paste and logwood extract.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,325,097.28
2. Inventory at beginning of year.....	\$137,986.76	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	88,796.52	
*5. Material and supplies (cost of manufacturing).....	940,876.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,167,662.20	
7. Less inventory at end of year.....	193,860.58	
8. Cost of goods sold.....		973,801.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		351,295.66
10. Income from interest.....	\$37,924.52	
11. Income from rent.....	5,000.04	
12. Income from dividends.....	12,566.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		55,490.56
16. Total of items 9 to 14, inclusive.....		406,786.22
17. Compensation of officers.....	\$68,400.00	
18. Rent paid.....		
19. Repairs.....	51,154.50	
20. Interest paid.....		
21. Taxes paid.....	10,097.66	
22. Bad debts.....	848.38	
23. Depreciation and depletion.....	24,688.25	
24. All other deductions.....	37,551.70	
25. Total of all other expenses, lines 17 to 24, inclusive.....		192,230.71
26. Profit according to books.....		214,555.51

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers licorice paste.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,366,726.09
2. Inventory at beginning of year.....	\$172,828.86	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	78,320.32	
*5. Material and supplies (cost of manufacturing).....	857,321.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,103,465.10	
7. Less inventory at end of year.....	187,986.96	
8. Cost of goods sold.....		965,478.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		401,247.75
10. Income from interest.....	\$86,980.97	
11. Income from rent.....	5,416.69	
12. Income from dividends.....	11,349.50	
13. Profit or loss from sale of capital assets.....	1,500.00	
14. All other income.....	3,277.26	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		78,524.42
16. Total of items 9 to 14, inclusive.....		430,772.17
17. Compensation of officers.....	\$68,400.00	
18. Rent paid.....		
19. Repairs.....	69,460.78	
20. Interest paid.....		
21. Taxes paid.....	10,248.71	
22. Bad debts.....		
23. Depreciation and depletion.....	24,837.20	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		172,046.69
26. Profit according to books.....		288,825.48

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Licorice paste and logwood extract.

1. Gross sales from trading or manufacturing less returns and allowances		\$1, 610, 838. 26
2. Inventory at beginning of year	\$210, 456. 33	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	74, 306. 04	
*5. Material and supplies (cost of manufacture)	1, 071, 980. 53	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 256, 802. 90	
7. Less inventory at end of year	172, 823. 86	
8. Cost of goods sold		1, 183, 979. 54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		426, 858. 72
10. Income from interest	\$28, 203. 67	
11. Income from rent	4, 000. 00	
12. Income from dividends	6, 300. 50	
13. Profit or loss from sale of capital assets	2, 898. 32	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		46, 402. 49
16. Total of items 9 to 14, inclusive		473, 261. 21
17. Compensation of officers	\$67, 100. 00	
18. Rent paid		
19. Repairs	55, 293. 05	
20. Interest paid		
21. Taxes paid	12, 641. 98	
22. Bad debts		
23. Depreciation and depletion	24, 127. 47	
24. All other deductions	8, 218. 81	
25. Total of all other expenses, lines 17 to 24, inclusive		107, 381. 28
26. Profit according to books		303, 879. 93

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Licorice paste and logwood extract.

1. Gross sales from trading or manufacturing less returns and allowances		\$1, 691, 181. 35
2. Inventory at beginning of year	\$270, 868. 70	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	71, 446. 53	
*5. Material and supplies (cost of manufacturing)	1, 117, 817. 51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 400, 132. 80	
7. Less inventory at end of year	210, 456. 33	
8. Cost of goods sold		1, 249, 676. 47
9. Difference between gross sales and cost of goods sold, item 1 less item 8		431, 504. 88
10. Income from interest	\$35, 353. 92	
11. Income from rent		
12. Income from dividends	6, 000. 00	
13. Profit or loss from sale of capital assets		
14. All other income	64, 075. 45	
15. Total of all other income, items 10, 11, 12, 13, and 14		105, 429. 37
16. Total of items 9 to 14, inclusive		536, 934. 25
17. Compensation of officers	\$71, 450. 00	
18. Rent paid		
19. Repairs	55, 187. 74	
20. Interest paid		
21. Taxes paid	10, 970. 42	
22. Bad debts		
23. Depreciation and depletion	24, 293. 80	
24. All other deductions	20, 157. 68	
25. Total of all other expenses, lines 17 to 24, inclusive		182, 009. 64
26. Profit according to books		354, 924. 61

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Licorice paste and logwood extract.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,937,265.59
2. Inventory at beginning of year-----	\$281,260.71	
*3. Merchandise bought for sale-----	None.	
*4. Salaries and wages, exclusive of compensation of officers-----	66,563.84	
*5. Material and supplies (cost of manufacturing)-----	1,274,785.94	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,622,612.49	
7. Less inventory at end of year-----	270,808.76	
8. Cost of goods sold-----		1,351,743.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		585,521.86
10. Income from interest-----	\$27,353.54	
11. Income from rent-----		
12. Income from dividends-----	600.00	
13. Loss from sale of capital assets-----	2,337.86	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		25,615.68
16. Total of items 9 to 14, inclusive-----		611,137.54
17. Compensation of officers-----	\$62,400.00	
18. Rent paid-----		
19. Repairs-----	32,586.21	
20. Interest paid-----	4,572.31	
21. Taxes paid-----	12,138.68	
22. Bad debts-----	48,370.65	
23. Depreciation and depletion-----	23,753.92	
24. All other deductions-----	47,140.21	
25. Total of all other expenses, lines 17 to 24, inclusive-----		230,961.96
26. Profit according to books-----		380,175.58

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

The foregoing statements as to profits and losses were compiled from information contained in the income and capital stock tax returns, without adjustment by the bureau, filed by the above-named taxpayers, in accordance with the request of Finance Committee of the Senate pursuant to the provisions of Senate Resolution No. 106.

ROSE H. LUCAS,  
Commissioner of Internal Revenue.



STATEMENT BY THE  
COMMISSIONER OF INTERNAL  
REVENUE

IN RESPONSE TO

SENATE RESOLUTION 108

RELATIVE TO FURNISHING THE COMMITTEE ON FINANCE  
WITH STATEMENTS OF PROFITS AND LOSSES OF  
CERTAIN TAXPAYERS AFFECTED BY  
THE PENDING TARIFF BILL

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Part 2

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*Printed for use of the Committee on Finance  
United States Senate*



UNITED STATES  
GOVERNMENT PRINTING OFFICE  
WASHINGTON : 1929

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TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, October 22, 1929.

Hon. REED SMOOT,  
*Chairman Committee on Finance,  
United States Senate.*

MY DEAR SENATOR SMOOT: In compliance with the request of the Senate Finance Committee, pursuant to the provisions of Senate Resolution No. 108, I am transmitting herewith original statements prepared by the Commissioner of Internal Revenue on the form approved by your committee, showing the information requested so far as it is contained in the income-tax returns of the following-named taxpayers for the years 1922 to 1928, both inclusive:

A. & U. Lumber Co., Enumclaw, Wash.  
Billings & Co., Philadelphia, Pa.  
Brooks-Scanlon Lumber Co., Bend, Oreg.  
Davison Chemical Co., Baltimore, Md.  
Dubach Mill Co., Dubach, La.  
Essex Lumber Co., Stockton, Calif.  
Alexander Ferguson Co., Philadelphia, Pa.  
Glidden Co., Cleveland, Ohio.  
Robert Gray Shingle Co., Hoquiam, Wash.  
William Hulbert Mill Co., Everett, Wash.  
Issaquah Valley Lumber Co., Issaquah, Wash.  
Jackson Bros. Co., Fayette, N. C.  
Kemp Bros. Packing Co., Frankfort, Ind.  
Louisiana Central Lumber Co., Clarks, La.  
McCarroll Lumber Co., Pensacola, Fla.  
MacGregor & Co., Needham, Mass.  
McCullough-Dalseil Crucible Co., Pittsburgh, Pa.  
Manetta Mills, Monroe, N. C.  
Musgrave Pencil Co., Shelbyville, Tenn.  
Sultan Railway & Timber Co., Everett, Wash.  
Sutton Packing Co., San Francisco, Calif.  
Union Powder Co. of Virginia.  
United Shoe Machinery Corporation, Boston, Mass.  
Vesuvius Crucible Co., Swissvale, Pa.  
West Fork Logging Co., Tacoma, Wash.

The statements for the taxpayers named below are furnished only for the years as shown opposite the names for the reason that returns were not filed for prior years as explained on the statement:

Alabama-Queenelda Graphite Co., Birmingham, Ala., years 1924 to 1928.  
Coty (Inc.), New York, N. Y., years 1923 to 1928.

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commissioner.

Sincerely yours,

A. W. MELLON,  
*Secretary of the Treasury.*

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, October 22, 1929.

HON. REED SMOOT,  
Chairman Committee on Finance,  
United States Senate.

MY DEAR SENATOR SMOOT: In compliance with the request of the request of the Senate Finance Committee, pursuant to the provisions of Senate Resolution No. 108, I am transmitting herewith original statements prepared by the Commissioner of Internal Revenue on the form approved by your committee, showing the information requested so far as it is contained in the income-tax returns of the following-named taxpayers for the years 1922 to 1928, both inclusive:

Bay City Lumber Co., Aberdeen, Wash.  
E. K. Bishop Lumber Co., Aberdeen, Wash.  
Brookside Mills, Boston, Mass.  
Burroughs Welcome & Co. (Inc.), New York, N. Y.  
Canyon Lumber Co., Everett, Wash.  
W. N. Clark & Co., Rochester, N. Y.  
Clear Fir Lumber Co., Tacoma, Wash.  
Continental Ceramics Corporation, New York, N. Y.  
Geldroyce Manufacturing Co., Vineland, N. J.  
Guerin Mills (Inc.), Woonsocket, R. I.  
Hardwick & Magee Co., Philadelphia, Pa.  
Knowles, Taylor & Knowles Co., East Liverpool, Ohio.  
Lassen Lumber & Box Co., Susanville, Calif.  
Lawrence Portland Cement Co., New York, N. Y.  
Layton Sugar Co., Layton, Utah.  
Lionel Trading Co. (Inc.), New York, N. Y.  
McGoldrick Lumber Co., Spokane, Wash.  
Millville Bottle Works, Millville, N. J.  
J. Neils Lumber Co., Klickitat, Wash., and Libby, Mont.  
Rolland Glass Co., Clarksburg, W. Va.  
Simpson Logging Co., Shelton, Wash.  
Warwick Iron & Steel Co., Pottstown, Pa.  
M. J. Whittall Associates, Worcester, Mass.  
R. H. White Co., Boston, Mass.  
Windsor & Newton (Inc.), New York, N. Y.  
Madera Sugar Pine Co., Madera, Calif.

The statements for the taxpayer named below are furnished only for the years as shown opposite the name for the reason that returns were not filed for prior years as explained on the statement:

The Herbert Kennedy Co. (Inc.), New York, N. Y., years 1924 to 1928.

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commissioner.

Sincerely yours,

A. W. MELLON,  
Secretary of the Treasury.

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, October 26, 1929.

Hon. REED SMOOT,  
*Chairman Committee on Finance, United States Senate.*

MY DEAR SENATOR SMOOT: In compliance with the request of the Senate Finance Committee, pursuant to the provisions of Senate Resolution No. 108, I am transmitting herewith original statements prepared by the Commissioner of Internal Revenue on the form approved by your committee, showing the information requested so far as it is contained in the income-tax returns of the following-named taxpayers for the years 1922 to 1928, both inclusive:

Butters Lumber Co., Butters, N. C.  
Cabin Creek Lumber Co., Easton, Wash.  
Campbell Soup Co., New Jersey.  
Chippewa Lumber & Boom Co., St. Paul, Minn.  
Deer Island Logging Co., Portland, Oreg.  
Deer Park Lumber Co., Deer Park, Wash.  
English Lumber Co., Ballard Station, Seattle, Wash.  
Eureka Cedar Lumber & Shingle Co., Hoquiam, Wash.  
William Fleune Sons & Co., Boston, Mass.  
Inman-Poulson Lumber Co., Portland, Oreg.  
Johnson & Faulkner (Inc.), New York, N. Y.  
Mason County Logging Co., Bordeaux, Wash.  
The Milton Manufacturing Co., Milton, Pa.  
Monroe Logging Co., Everett, Wash.  
Nehalem Timber & Logging Co., Portland, Oreg.  
Ostrander Railway & Timber Co., Ostrander, Wash.  
Ovington Bros. Co., New York, N. Y.  
Phoenix Logging Co., Seattle, Wash.  
Polson Logging Co., Hoquiam, Wash.  
Riverside & Dan River Cotton Mills, Danville, Va.  
Rosa Lumber Co., Picayune, Miss.  
Sauk River Timber Co., Everett, Wash.  
Seattle Cedar Lumber Manufacturing Co., Seattle, Wash.  
Stoddard Lumber Co., Baker, Oreg.  
Tidewater Timber Co., Portland, Oreg.  
Tremont Lumber Co., Rochelle, La.  
Union Lumber Co., Fort Bragg, Calif.  
Vette & Zuncker Co., Chicago, Ill.  
West Oregon Lumber Co., Portland, Oreg.  
Whatcom Falls Mill Co., Bellingham, Wash.

The statements for the taxpayer named below are furnished only for the years as shown opposite the name for the reason that returns were not filed for prior years as explained on the statement:

Federal Spun Silk Corporation (successor to General Spun Silk Corporation), Watervliet, N. Y., years 1926 to 1928.

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commissioner.

Sincerely yours,

A. W. MELLON,  
*Secretary of the Treasury.*

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, October 26, 1929.

Hon. REED SMOOT,  
Chairman Committee on Finance,  
United States Senate.

MY DEAR SENATOR SMOOT: In compliance with the request of the Senate Finance Committee, pursuant to the provisions of Senate Resolution No. 108, I am transmitting herewith original statements prepared by the Commissioner of Internal Revenue on the form approved by your committee, showing the information requested so far as it is contained in the income-tax returns of the following-named taxpayers for the years 1922 to 1928, both inclusive:

American Rolling Mills, Middletown, Ohio.  
Bakelite Corporation, New York, N. Y.  
Buchanan Lumber Co., Olympia, Wash.  
Cascade Lumber Co., Yakima, Wash.  
R. Cinelli Hat Co. (Inc.), New York, N. Y.  
Clemens Logging Co., Tacoma, Wash.  
Clover Valley Lumber Co., Reno, Nev.  
Delaware River Steel Co., Chester, Pa.  
Dodge & Olcott Co., New York, N. Y.  
Donaldson Iron Co., Emaus, Pa.  
R. W. Gauert, New York, N. Y.  
Hercules Woven Label Co., New York, N. Y.  
Hershel California Fruit Products, San Francisco, Calif.  
Houston & Liggett (Inc.), Lewisburg, Tenn.  
Jeanerette Lumber & Shingle Co. (Ltd.), Jeanerette, La.  
The Kny-Scheerer Corporation of America, New York, N. Y.  
Mississippi Glass Co., New York, N. Y.  
The Pacific Lumber Co., San Francisco, Calif.  
Ralston Purina Co., St. Louis, Mo.  
Richmond-Chase Co., San Jose, Calif.  
San Augustine County Lumber Co., Keltys, Tex.  
Stephen Sanford & Sons, Amsterdam, N. Y.  
Springfield Cedar Co., Oakland, Calif.  
Wallace Pencil Co., St. Louis, Mo.  
Wilson Cypress Co., Palatka, Fla.  
E. K. Wood Lumber Co., San Francisco, Calif.

The statements for the taxpayer named below are furnished only for the years as shown opposite the name for the reason that returns were not filed for prior years as explained on the statement:

Oriental Lumber Co., Aberdeen, Wash., years 1923 to 1928.

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commissioner.

Sincerely yours, /

A. W. MELLON,  
Secretary of the Treasury.

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, October 26, 1929.

Hon. REED SMOOT,

*Chairman Committee on Finance, United States Senate.*

MY DEAR SENATOR SMOOT: In compliance with the request of the Senate Finance Committee, pursuant to the provisions of Senate Resolution No. 109, I am transmitting herewith original statements prepared by the Commissioner of Internal Revenue on the form approved by your committee, showing the information requested so far as it is contained in the income-tax returns of the following-named taxpayers for the years 1922 to 1928, both inclusive:

Aloha Lumber Co., Aloha, Wash.  
American Hide & Leather Co., Boston, Mass.  
Amrein, Freudenberg Co. (Inc.), New York, N. Y.  
Anderson Lumber Co., Charleston, S. C.  
Baker Bros. Glass Co., Okmulgee, Okla.  
Bayside Canning Co., Alviso, Calif.  
Big Salkhatchie Cypress Co., Varnville, S. C.  
Boise-Payette Lumber Co., Boise, Idaho.  
Boulevard Watch Co., New York, N. Y.  
Bremenfeld Glass Co., New York, N. Y.  
J. M. & M. S. Browning Co., Ogden, Utah.  
Bulova Watch Co. (Inc.), New York, N. Y.  
Burns Wolfe & Co., New York, N. Y.  
Burton Swartz Cypress Co., Watertown, Fla.  
Farr Alpaca Co., Holyoke, Mass.  
B. Forman Co., Rochester, N. Y.  
Edward Hines Lumber Co., Chicago, Ill.  
Joseph Horne Co., Pittsburgh, Pa.  
Jordan Marsh Co., Boston, Mass.  
The May Department Stores Co., St. Louis, Mo.  
Morimura Bros. (Inc.), New York, N. Y.  
Nashua Manufacturing Co., Boston, Mass.  
Stix-Baer & Fuller Co., St. Louis, Mo.  
Strawbridge & Clothier, Philadelphia, Pa.  
Van Camp Packing Corporation, Indianapolis, Ind.  
R. M. Weyerhaeuser, Cloquet, Minn.

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commissioner.

Sincerely yours,

A. W. MELLON,  
*Secretary of the Treasury.*

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, October 26, 1929.

Hon. REED SMOOT,  
*Chairman Committee on Finance,  
United States Senate.*

MY DEAR SENATOR SMOOT: In compliance with the request of the Senate Finance Committee, pursuant to the provisions of Senate Resolution No. 108, I am transmitting herewith original statements prepared by the Commissioner of Internal Revenue on the form approved by your committee, showing the information requested so far as it is contained in the income-tax returns of the following-named taxpayers for the years 1922 to 1928, both inclusive:

Anderson-Middleton Lumber, Co., Aberdeen, Wash.  
Benson Timber Co., Clatskanie, Oreg.  
Bloedel-Donovan Lumber Mills, Bellingham, Wash.  
Booth-Kelly Lumber Co., Eugene, Oreg.  
Brattle Bros. Mill Co., Ridgefield, Wash.  
Bryant Lumber Co., Seattle, Wash.  
Castle Kid Co., Camden, N. J.  
C. C. Collins Lumber Co., Rhinelander, Wis.  
Crossett Lumber Co., Crossett, Ark.  
Cummer Cypress Co., Jacksonville, Fla.  
Jules Desurmont Worsted Co., Woonsocket, R. I.  
Dodwell & Co. (Ltd.), London, E. C. 3, England.  
Du Pont Rayon Co., New York, N. Y.  
Eclipse Mill Co., Everett, Wash.  
Ewauna Box Co., Klamath Falls, Oreg.  
Flora Logging Co. and Carlton Coast Railroad Co., Carlton, Oreg.  
Gelgy Co. (Inc.), New York, N. Y.  
General Pencil Co., formerly Penell Exchange (Inc.), Jersey City, N. J.  
Graves Bros. Co., Hosford, Fla. (Carrabelle, Fla.).  
McCloud River Lumber Co., McCloud, Calif.  
Mayer-Oscar & Co., Chicago, Ill.  
New England Spun Silk Co., Brighton, Mass.  
Philadelphia Export Co., Philadelphia, Pa.  
W. T. Rawleigh Co., Freeport, Ill.  
The Sherwin-Williams Co., Cleveland, Ohio.  
St. Paul & Tacoma Lumber Co., Tacoma, Wash.  
Syndicate Trading Co., New York, N. Y.  
Tomato Products Co., Paoli, Ind.  
Wanskuck Co., Providence, R. I.  
Webb Logging & Timber Co., Seattle, Wash.

The statements for the taxpayers named below are furnished only for the years as shown opposite the names, for the reason that returns were not filed for prior years, as explained on the statement:

Delaware Rayon Co., New Castle, Del., years 1926 to 1928.  
Eugene Transit Milling Co., Eugene, Oreg., years 1926 to 1928.  
Hi-Jen Crayon Co., Valley Park, Mo., years 1926 to 1928.

Statements with respect to the other taxpayers whose names you have submitted will be forwarded as soon as prepared by the commissioner.

Sincerely yours,

A. W. MELLON,  
*Secretary of the Treasury.*

**A**

**A. & U. LUMBER CO., ENUMOLAW, WASH.**

Years: 1922-1928, inclusive.

Collector has no record of returns filed by this company.

**ALABAMA-QUENELDA GRAPHITE CO., BIRMINGHAM, ALA.**

Years: 1924-1928.

Organized in 1924.

This company shows that it is not operating and has no income or expenses.

**ALOHA LUMBER CO., ALOHA, WASH.**

Year: 1928.

Kind of business: Logging and manufacturing shingles and lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,164,284.70
2. Inventory at beginning of year-----	\$62,511.72	
*3. Merchandise bought for sale-----	70,698.08	
*4. Salaries and wages, exclusive of compensation of officers-----	514,062.44	
*5. Material and supplies (cost of manufacturing)-----	296,426.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	943,698.89	
7. Less inventory at end of year-----	75,377.18	
8. Cost of goods sold-----		868,321.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		295,963.08
10. Income from interest-----	\$1,032.24	
11. Income from rent-----	8,489.98	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	4,387.34	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		8,909.56
16. Total of items 9 to 14, inclusive-----		304,872.64
17. Compensation of officers-----	\$19,800.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	5,778.12	
21. Taxes paid-----	12,438.26	
22. Bad debts-----	67.80	
23. Depreciation and depletion-----	176,066.99	
24. All other deductions-----	56,188.15	
25. Total of all other expenses, lines 17 to 24, inclusive-----		270,277.32
26. Profit according to books-----		84,595.32

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1927.

Kind of business: Logging and manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$878,292.88
2. Inventory at beginning of year	\$83,697.88	
3. Merchandise bought for sale	55,988.00	
4. Salaries and wages, exclusive of compensation of officers	376,173.82	
5. Material and supplies (cost of manufacturing)	215,830.71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	711,680.41	
7. Less inventory at end of year	62,511.72	
8. Cost of goods sold		649,177.69
9. Difference between gross sales and cost of goods sold, item 1 less item 8		224,115.19
10. Income from interest	\$147.18	
11. Income from rent	5,874.83	
12. Income from dividends		
13. Profit from sale of capital assets	1,836.67	
14. All other income	628.20	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,486.88
16. Total of items 9 to 14, inclusive		232,602.07
17. Compensation of officers	\$19,800.00	
18. Rent paid		
19. Repairs		
20. Interest paid	8,481.18	
21. Taxes paid	12,271.47	
22. Bad debts	1,617.44	
23. Depreciation and depletion	131,376.88	
24. All other deductions	39,874.05	
25. Total of all other expenses, lines 17 to 24, inclusive		213,421.02
26. Profit according to books		19,181.05

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1926.

Kind of business: Manufacturing lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,074,240.97
2. Inventory at beginning of year	\$79,429.05	
3. Merchandise bought for sale	48,889.40	
4. Salaries and wages, exclusive of compensation of officers	412,006.87	
5. Material and supplies (cost of manufacturing)	311,185.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	851,460.81	
7. Less inventory at end of year	68,697.88	
8. Cost of goods sold		787,763.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8		286,477.54
10. Income from interest	\$585.95	
11. Income from rent	6,705.22	
12. Income from dividends		
13. Profit from sale of capital assets	8,481.37	
14. All other income	4,848.94	
15. Total of all other income, items 10, 11, 12, 13, and 14		20,071.48
16. Total of items 9 to 14, inclusive		306,549.02
17. Compensation of officers	\$26,094.88	
18. Rent paid		
19. Repairs		
20. Interest paid	19,090.46	
21. Taxes paid	11,429.80	
22. Bad debts	1,044.00	
23. Depreciation and depletion	165,879.82	
24. All other deductions	48,378.97	
25. Total of all other expenses, lines 17 to 24, inclusive		271,917.83
26. Profit according to books		34,631.19

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: 1925.

Kind of business: Logging and manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$796,242.65
2. Inventory at beginning of year.....	\$45,414.59	
3. Merchandise bought for sale.....	53,468.21	
*4. Salaries and wages, exclusive of compensation of officers.....	325,162.76	
*5. Material and supplies (cost of manufacturing).....	235,019.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	659,065.39	
7. Less inventory at end of year.....	79,429.65	
8. Cost of goods sold.....		579,635.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		216,606.91
10. Income from interest.....	\$1,877.87	
11. Income from rent.....	6,388.45	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	9,718.10	
14. All other income.....	129.49	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		18,113.41
16. Total of items 9 to 14, inclusive.....		284,720.82
17. Compensation of officers.....	\$24,817.00	
18. Rent paid.....		
19. Repairs.....	1,608.98	
20. Interest paid.....	11,949.06	
21. Taxes paid.....	14,545.01	
22. Bad debts.....		
23. Depreciation and depletion.....	124,195.85	
24. All other deductions.....	53,529.36	
25. Total of all other expenses, lines 17 to 24, inclusive.....		230,643.26
26. Profit according to books.....		4,077.06

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1924.

Kind of business: Manufacturing lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$400,248.52
2. Inventory at beginning of year.....	\$48,468.99	
*3. Merchandise bought for sale.....	38,469.65	
*4. Salaries and wages, exclusive of compensation of officers.....	162,129.21	
*5. Material and supplies (cost of manufacturing).....	100,636.79	
6. Total of inventor, merchandise bought for sale, salaries and wages, and materials and supplies.....	349,705.64	
7. Less inventory at end of year.....	45,414.59	
8. Cost of goods sold.....		304,291.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		95,957.47
10. Income from interest.....	\$5,006.58	
11. Income from rent.....	3,778.77	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	40,357.22	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		49,142.57
16. Total of items 9 to 14, inclusive.....		145,100.04
17. Compensation of officers.....	\$19,800.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	13,940.98	
21. Taxes paid.....	9,894.86	
22. Bad debts.....	18,777.73	
23. Depreciation and depletion.....	55,268.28	
24. All other deductions.....	36,102.81	
25. Total of all other expenses, lines 17 to 24, inclusive.....		150,779.16
26. Loss according to books.....		5,679.12

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging and manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$861,241.17
2. Inventory at beginning of year.....	\$46,375.20	
*3. Merchandise bought for sale.....	56,445.77	
*4. Salaries and wages, exclusive of compensation of officers.....	366,037.41	
*5. Material and supplies (cost of manufacturing).....	207,062.25	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	675,920.63	
7. Less inventory at end of year.....	48,469.99	
8. Cost of goods sold.....		627,450.64
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		233,790.53
10. Income from interest.....	\$583.78	
11. Income from rent.....	3,992.91	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	155.00	
14. All other income.....	25,117.86	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		29,849.55
16. Total of items 9 to 14, inclusive.....		263,640.08
17. Compensation of officers.....	\$19,050.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	3,657.74	
21. Taxes paid.....	12,416.28	
22. Bad debts.....	168.23	
23. Depreciation.....	67,741.44	
24. All other deductions.....	45,039.74	
25. Total of all other expenses, lines 17 to 24, inclusive.....		148,073.43
26. Profit according to books.....		115,566.65

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1922.

Kind of business: Logging and manufacturing of shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$453,858.04
2. Inventory at beginning of year.....	\$18,845.62	
*3. Merchandise bought for sale.....	37,541.18	
*4. Salaries and wages, exclusive of compensation of officers.....	200,847.41	
*5. Material and supplies (cost of manufacturing).....	74,885.34	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	327,119.55	
7. Less inventory at end of year.....	46,375.20	
8. Cost of goods sold.....		280,744.35
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		173,113.69
10. Income from interest.....	\$2,025.66	
11. Income from rent.....	5,117.09	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	3,065.47	
14. All other income.....	9,065.75	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		19,273.97
16. Total of items 9 to 14, inclusive.....		192,387.66
17. Compensation of officers.....	\$19,800.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	3,881.73	
21. Taxes paid.....	5,484.69	
22. Bad debts.....	1,605.59	
23. Depreciation and depletion.....	64,090.50	
24. All other deductions.....	22,469.89	
25. Total of all other expenses, lines 17 to 24, inclusive.....		117,422.40
26. Profit according to books.....		74,965.26

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

AMERICAN HIDE & LEATHER CO., 17 EAST STREET, BOSTON, MASS.

Year: Fiscal year ended June 30, 1928.

Kind of business: Manufacture and sale of leather.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$11,051,035.32
2. Inventory at beginning of year.....	\$5,944,408.86	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing)....	12,174,411.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	18,118,815.31	
7. Less inventory at end of year.....	6,568,088.41	
8. Cost of goods sold.....		11,550,726.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		400,908.42
10. Income from interest.....	\$114,729.00	
11. Income from rent.....	22,619.80	
12. Income from dividends.....	8,707.31	
13. Loss from sale of capital assets.....	58,932.57	
14. All other income.....	46,491.41	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		183,615.04
16. Total of items 9 to 14, inclusive.....		584,523.46
17. Compensation of officers.....	\$58,933.28	
18. Rent paid.....	72,651.04	
19. Repairs.....	120,404.50	
20. Interest paid.....	110,693.80	
21. Taxes paid.....	122,509.25	
22. Bad debts.....	48,633.36	
23. Depreciation and depletion.....	202,631.00	
24. All other deductions.....	1,513,533.62	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,249,990.75

26. Loss according to books..... 1,715,467.29

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1927.

Kind of business: Manufacture and sale of leather.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$13,761,613.83
2. Inventory at beginning of year.....	\$7,288,441.10	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing)....	11,482,428.36	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	18,770,869.46	
7. Less inventory at end of year.....	5,944,408.86	
8. Cost of goods sold.....		12,826,460.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		935,148.23
10. Income from interest.....	\$38,021.12	
11. Income from rent.....	23,509.00	
12. Income from dividends.....	8,030.10	
13. Loss from sale of capital assets.....	79,109.46	
14. All other income.....	454,970.77	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		440,421.58
16. Total of items 9 to 14, inclusive.....		1,375,569.76
17. Compensation of officers.....	\$50,000.00	
18. Rent paid.....	75,976.11	
19. Repairs.....	153,024.31	
20. Interest paid.....	144,594.79	
21. Taxes paid.....	91,090.47	
22. Bad debts.....	52,551.43	
23. Depreciation and depletion.....	157,461.98	
24. All other deductions.....	564,539.67	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,289,838.76

26. Profit according to books..... 85,731.00

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended June 30, 1926.

Kind of business: Manufacture and sale of leather.

1. Gross sales from trading or manufacturing less returns and allowances		\$12,757,028.68
2. Inventory at beginning of year	\$9,311,940.95	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	10,072,086.91	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	19,384,027.86	
7. Less inventory at end of year	7,288,441.10	
8. Cost of goods sold		12,095,586.76
9. Difference between gross sales and cost of goods sold, item 1 less item 8		681,441.92
10. Income from interest	\$36,686.18	
11. Income from rent	23,253.44	
12. Income from dividends	6,548.14	
13. Profit or loss from sale of capital assets		
14. All other income	66,287.72	
15. Total of all other income, items 10, 11, 12, 13, and 14		182,775.58
16. Total of items 9 to 14, inclusive		794,217.50
17. Compensation of officers	\$50,000.00	
18. Rent paid	50,129.07	
19. Repairs	206,183.68	
20. Interest paid	180,282.98	
21. Taxes paid	116,585.89	
22. Bad debts	17,870.62	
23. Depreciation and depletion	266,339.00	
24. All other deductions	571,681.86	
25. Total of all other expenses, lines 17 to 24, inclusive		1,458,522.50
26. Loss according to books		664,305.00

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925; fiscal year ended June 30.

Kind of business: Manufacture and sale of leather.

1. Gross sales from trading or manufacturing less returns and allowances		\$15,385,184.10
2. Inventory at beginning of year	\$9,422,406.89	
*3. Merchandise bought for sale	10,404,297.86	
*4. Salaries and wages exclusive of compensation of officers	2,568,110.91	
*5. Material and supplies (cost of manufacturing)	470,089.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	22,859,994.32	
7. Less inventory at end of year	9,311,940.95	
8. Cost of goods sold		18,548,053.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,897,130.73
10. Income from interest	\$18,456.23	
11. Income from rent	968.82	
12. Income from dividends	66,367.92	
13. Profit or loss from sale of capital assets		
14. All other income	11,803.19	
15. Total of all other income, items 10, 11, 12, 13, and 14		97,594.16
16. Total of items 9 to 14, inclusive		1,984,724.89
17. Compensation of officers	\$50,000.00	
18. Rent paid	57,688.90	
19. Repairs	291,328.48	
20. Interest paid	189,987.95	
21. Taxes paid	182,506.48	
22. Bad debts	56,213.23	
23. Depreciation and depletion	272,814.00	
24. All other deductions	643,120.18	
25. Total of all other expenses, lines 17 to 24, inclusive		1,643,639.17
26. Profit according to books		291,085.72

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924; fiscal year ended June 30.

Kind of business: Manufacture and sale of leather.

1. Gross sales from trading or manufacturing less returns and allowances		\$15,167,147.88
2. Inventory at beginning of year	\$8,883,884.11	
3. Merchandise bought for sale	10,885,546.56	
4. Salaries and wages, exclusive of compensation of officers	2,857,891.74	
5. Material and supplies (cost of manufacturing)	395,159.26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	22,502,481.67	
7. Less inventory at end of year	9,422,496.89	
8. Cost of goods sold		13,079,984.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,087,162.60
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$12,616.24	
13. Profit or loss from sale of capital assets		
14. All other income	90,365.45	
15. Total of all other income, items 10, 11, 12, 13, and 14		102,981.69
16. Total of items 9 to 14, inclusive		2,190,144.29
17. Compensation of officers		
18. Rent paid	\$35,351.58	
19. Repairs	298,780.76	
20. Interest paid	177,386.98	
21. Taxes paid	137,575.10	
22. Bad debts	98,784.47	
23. Depreciation and depletion	274,877.50	
24. All other deductions	662,020.03	
25. Total of all other expenses, lines 17 to 24, inclusive		1,684,676.42
26. Profit according to books		505,467.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923 calendar year.

Kind of business: Manufacture and sale of leather.

The 1924 return was filed on basis books were kept, resulting in a duplication in this and the 1924 summary.

1. Gross sales from trading or manufacturing less returns and allowances		\$18,806,959.86
2. Inventory at beginning of year	\$7,532,309.80	
3. Merchandise bought for sale	9,575,675.37	
4. Salaries and wages, exclusive of compensation of officers	2,895,492.17	
5. Material and supplies (cost of manufacturing)	816,085.56	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	20,819,562.80	
7. Less inventory at end of year	8,357,926.09	
8. Cost of goods sold		12,461,636.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,345,323.65
10. Income from interest	\$15,277.16	
11. Income from rent	10,390.69	
12. Income from dividends	12,616.24	
13. Profit from sale of capital assets	6,150.00	
14. All other income	119,428.47	
15. Total of all other income, items 10, 11, 12, 13, and 14		163,862.86
16. Total of items 9 to 14, inclusive		1,509,176.51
17. Compensation of officers	\$119,886.64	
18. Rent paid	62,854.41	
19. Repairs	283,705.62	
20. Interest paid	181,287.34	
21. Taxes paid	134,510.18	
22. Bad debts	85,884.79	
23. Depreciation and depletion	267,510.00	
24. All other deductions	443,585.87	
25. Total of all other expenses, lines 17 to 24, inclusive		1,548,174.85
26. Loss according to books		38,098.34

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture and sale of leather.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$11,945,652.51
2. Inventory at beginning of year.....	\$6,057,280.69	
*3. Merchandise bought for sale.....	8,701,278.67	
*4. Salaries and wages, exclusive of compensation of officers.....	2,280,882.46	
*5. Material and supplies (cost of manufacturing).....	712,842.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	17,751,784.92	
7. Less inventory at end of year.....	7,532,809.80	
8. Cost of goods sold.....		10,219,475.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,726,176.89
10. Income from interest.....	\$25,860.56	
11. Income from rent.....	10,875.77	
12. Income from dividends.....	18,725.50	
13. Profit from sale of capital assets.....	94,644.55	
14. All other income.....	556,962.90	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		700,969.28
16. Total of items 9 to 14, inclusive.....		2,427,146.17
17. Compensation of officers.....	\$125,066.12	
18. Rent paid.....	61,078.54	
19. Repairs.....	224,831.79	
20. Interest paid.....	107,976.13	
21. Taxes paid.....	107,058.26	
22. Bad debts.....	42,920.61	
23. Depreciation and depletion.....	817,082.00	
24. All other deductions.....	415,984.97	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,401,998.42
26. Profit according to books.....		1,025,152.75

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## AMERICAN ROLLING MILLS Co., MIDDLETOWN, OHIO

Year: 1928.

Kind of business: Manufacturers of steel products, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$59,296,690.01
2. Inventory at beginning of year.....	\$17,038,248.18	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	48,522,569.68	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	60,555,812.76	
7. Less inventory at end of year.....	19,087,821.95	
8. Cost of goods sold.....		41,517,990.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		17,878,699.20
10. Income from interest.....	\$820,187.40	
11. Income from rent.....	84,246.57	
12. Income from dividends.....	149,970.27	
13. Profit from sale of capital assets.....	2,581,855.47	
14. All other income.....	7,762,862.01	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		11,388,121.72
16. Total of items 9 to 14, inclusive.....		29,266,820.92
17. Compensation of officers.....	\$255,895.99	
18. Rent paid.....	16,920.10	
19. Repairs.....	5,615,606.67	
20. Interest paid.....	1,478,816.70	
21. Taxes paid.....	642,303.18	
22. Bad debts.....	24,546.04	
23. Depreciation and depletion.....	2,594,856.06	
24. All other deductions.....	4,580,397.42	
25. Total of all other expenses, lines 17 to 24, inclusive.....		15,208,842.16
26. Profit according to books.....		14,062,978.76

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturers of steel products, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$41,416,300.65
2. Inventory at beginning of year.....	\$12,305,939.91	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	33,023,658.06	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	45,329,597.97	
7. Less inventory at end of year.....	17,033,248.13	
8. Cost of goods sold.....		28,206,354.84
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		13,119,954.81
10. Income from interest.....	\$208,907.12	
11. Income from rent.....	20,133.02	
12. Income from dividends.....	126,683.40	
13. Loss from sale of capital assets.....	55,811.83	
14. All other income.....	562,611.92	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		866,524.53
16. Total of items 9 to 14, inclusive.....		13,986,479.34
17. Compensation of officers.....	\$284,600.00	
18. Rent paid.....	11,444.30	
19. Repairs.....	4,110,963.85	
20. Interest paid.....	522,044.96	
21. Taxes paid.....	525,044.36	
22. Bad debts.....	61,070.02	
23. Depreciation and depletion.....	1,872,243.73	
24. All other deductions.....	3,192,518.63	
25. Total of all other expenses, lines 17 to 24, inclusive.....		10,533,929.85
26. Profit according to books.....		3,452,549.49

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1928.

Kind of business: Manufacturers of steel products, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$35,095,260.31
2. Inventory at beginning of year.....	\$12,620,396.43	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	22,626,277.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	35,246,674.30	
7. Less inventory at end of year.....	12,305,939.91	
8. Cost of goods sold.....		22,940,734.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		12,154,525.92
10. Income from interest.....	\$258,359.05	
11. Income from rent.....	30,016.16	
12. Income from dividends.....	282,289.30	
13. Profit from sale of capital assets.....	19,661.98	
14. All other income.....	275,049.91	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		865,376.40
16. Total of items 9 to 14, inclusive.....		13,019,902.32
17. Compensation of officers.....	\$180,000.16	
18. Rent paid.....		
19. Repairs.....	3,365,988.59	
20. Interest paid.....	443,589.02	
21. Taxes paid.....	439,049.17	
22. Bad debts.....	84,390.08	
23. Depreciation and depletion.....	1,637,436.43	
24. All other deductions.....	2,853,448.45	
25. Total of all other expenses, lines 17 to 24, inclusive.....		9,003,902.50
26. Profit according to books.....		4,015,999.82

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of steel products, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$34,547,744.77
2. Inventory at beginning of year.....	\$18,451,052.49	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	22,846,174.01	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	86,297,226.50	
7. Less inventory at end of year.....	12,620,396.43	
8. Cost of goods sold.....		23,676,830.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		10,870,914.70
10. Income from interest.....	\$177,428.64	
11. Income from rent.....	61,821.70	
12. Income from dividends.....	298,886.07	
13. Loss from sale of capital assets.....	1,267.84	
14. All other income.....	96,442.44	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		628,321.01
16. Total of items 9 to 14, inclusive.....		11,499,235.71
17. Compensation of officers.....	\$100,000.00	
18. Rent paid.....	450.00	
19. Repairs.....	3,665,142.83	
20. Interest paid.....	501,514.46	
21. Taxes paid.....	508,232.21	
22. Bad debts.....	41,050.05	
23. Depreciation and depletion.....	1,580,312.31	
24. All other deductions.....	2,281,440.41	
25. Total of all other expenses, lines 17 to 24, inclusive.....		8,744,142.26
26. Profit according to books.....		2,755,093.45

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of steel products, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$20,351,797.40
2. Inventory at beginning of year.....	\$12,326,271.76	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	23,023,809.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	35,350,140.94	
7. Less inventory at end of year.....	13,451,052.49	
8. Cost of goods sold.....		21,899,088.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		7,452,708.95
10. Income from interest.....	\$296,777.64	
11. Income from rent.....	97,148.86	
12. Income from dividends.....	21,064.95	
13. Profit from sale of capital assets.....	1,141,393.94	
14. All other income.....	217,139.44	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1,778,524.78
16. Total of items 9 to 14, inclusive.....		9,206,238.68
17. Compensation of officers.....	\$168,400.00	
18. Rent paid.....	4,296.26	
19. Repairs.....	1,738,323.23	
20. Interest paid.....	579,128.68	
21. Taxes paid.....	440,941.81	
22. Bad debts.....	84,573.94	
23. Depreciation and depletion.....	1,409,782.20	
24. All other deductions.....	2,167,656.31	
25. Total of all other expenses, lines 17 to 24, inclusive.....		6,543,602.88
26. Profit according to books.....		2,662,631.80

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of steel products, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$84, 919, 838. 99
2. Inventory at beginning of year.....	\$11, 069, 009. 20	
*3. Merchandise bought for sale.....	1, 047, 996. 06	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	26, 044, 054. 06	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	38, 161, 059. 82	
7. Less inventory at end of year.....	12, 826, 271. 76	
8. Cost of goods sold.....		25, 834, 787. 56
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		9, 085, 051. 42
10. Income from interest.....	\$285, 302. 00	
11. Income from rent.....	165, 051. 05	
12. Income from dividends.....	22, 176. 04	
13. Loss from sale of capital assets.....	26, 188. 61	
14. All other income.....	922, 006. 98	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1, 818, 847. 46
16. Total of items 9 to 14, inclusive.....		10, 403, 898. 88
17. Compensation of officers.....	\$172, 100. 00	
18. Rent paid.....	8, 421. 89	
19. Repairs.....	2, 174, 866. 23	
20. Interest paid.....	598, 500. 41	
21. Taxes paid.....	406, 930. 51	
22. Bad debts.....	32, 974. 94	
23. Depreciation and depletion.....	1, 618, 860. 92	
24. All other deductions.....	1, 878, 020. 45	
25. Total of all other expenses, lines 17 to 24, inclusive.....		6, 885, 175. 35
26. Profit according to books.....		3, 518, 223. 53

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of steel products, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$24, 210, 006. 97
2. Inventory at beginning of year.....	\$7, 515, 189. 04	
*3. Merchandise bought for sale.....	33, 983. 81	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	20, 908, 514. 06	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	28, 457, 086. 91	
7. Less inventory at end of year.....	11, 069, 009. 20	
8. Cost of goods sold.....		17, 388, 077. 71
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		6, 821, 829. 26
10. Income from interest.....	\$217, 045. 64	
11. Income from rent.....	119, 725. 48	
12. Income from dividends.....	50, 151. 50	
13. Profit from sale of capital assets.....	2, 299. 02	
14. All other income.....	1, 423, 227. 78	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1, 812, 449. 22
16. Total of items 9 to 14, inclusive.....		8, 638, 778. 48
17. Compensation of officers.....	\$159, 198. 02	
18. Rent paid.....	4, 984. 00	
19. Repairs.....	1, 806, 834. 43	
20. Interest paid.....	494, 782. 88	
21. Taxes paid.....	402, 165. 58	
22. Bad debts.....	148, 662. 49	
23. Depreciation and depletion.....	1, 443, 561. 95	
24. All other deductions.....	1, 528, 323. 08	
25. Total of all other expenses, lines 17 to 24, inclusive.....		6, 028, 012. 33
26. Profit according to books.....		2, 605, 766. 15

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## AMREIN, FREUDENBERG C. (INC.), NEW YORK, N. Y.

Year: 1928.

Kind of business: Creating and selling on a commission basis and importing lace.

1. Gross sales from trading or manufacturing less returns and allowances		\$247,343.01
2. Inventory at beginning of year	\$16,708.83	
*3. Merchandise bought for sale	170,921.01	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	187,629.89	
7. Less inventory at end of year	34,100.55	
8. Cost of goods sold		153,529.34
9. Difference between gross sales and cost of goods sold, item 1 less item 8		93,813.67
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$58,817.97	
15. Total of all other income, items 10, 11, 12, 13, and 14		58,817.97
16. Total of items 9 to 14, inclusive		152,631.64
17. Compensation of officers	\$29,100.00	
18. Rent paid	7,000.00	
19. Repairs		
20. Interest paid	1,203.69	
21. Taxes paid	437.18	
22. Bad debts	733.05	
23. Depreciation and depletion	919.76	
24. All other deductions	64,498.92	
25. Total of all other expenses, lines 17 to 24, inclusive		108,892.60
26. Profit according to books		48,739.04

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: 1927.

Kind of business: Creating and selling on commission basis.

1. Gross sales from trading or manufacturing less returns and allowances		\$87,288.39
2. Inventory at beginning of year	\$7,686.90	
*3. Merchandise bought for sale	66,628.60	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	74,315.50	
7. Less inventory at end of year	16,708.88	
8. Cost of goods sold		57,606.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8		29,681.77
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$62,358.20	
15. Total of all other income, items 10, 11, 12, 13, and 14		62,358.20
16. Total of items 9 to 14, inclusive		91,989.97
17. Compensation of officers	\$27,250.00	
18. Rent paid	7,000.00	
19. Repairs		
20. Interest paid	1,798.12	
21. Taxes paid	75.00	
22. Bad debts		
23. Depreciation and depletion	919.76	
24. All other deductions	47,315.88	
25. Total of all other expenses, lines 17 to 24, inclusive		84,358.71
26. Profit according to books		7,631.26

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1926.

Kind of business: Creating and selling on a commission basis.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$33,793.08
2. Inventory at beginning of year-----	\$5,756.27	
*3. Merchandise bought for sale-----	24,155.88	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	29,912.15	
7. Less inventory at end of year-----	7,686.90	
8. Cost of goods sold-----		22,225.25
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		11,567.83
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$67,118.45	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		67,118.45
16. Total of items 9 to 14, inclusive-----		78,686.28
17. Compensation officers-----	\$27,000.00	
18. Rent paid-----	7,000.00	
19. Repairs-----		
20. Interest paid-----	981.48	
21. Taxes paid-----		
22. Bad debts-----	4,331.06	
23. Depreciation and depletion-----	919.76	
24. All other deductions-----	43,917.48	
25. Total of all other expenses, lines 17 to 24, inclusive-----		84,149.78
26. Loss according to books-----		5,463.50

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1925.

Kind of business: Creating and selling on commission basis.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$33,815.65
2. Inventory at beginning of year-----	\$4,725.84	
*3. Merchandise bought for sale-----	23,152.56	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	27,878.40	
7. Less inventory at end of year-----	5,766.27	
8. Cost of goods sold-----		22,112.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		11,693.52
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$71,864.00	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		71,864.00
16. Total of items 9 to 14, inclusive-----		83,557.52
17. Compensation of officers-----	\$29,500.00	
18. Rent paid-----	6,388.30	
19. Repairs-----		
20. Interest paid-----	976.17	
21. Taxes paid-----	176.84	
22. Bad debts-----	138.73	
23. Depreciation and depletion-----	919.76	
24. All other deductions-----	44,747.26	
25. Total of all other expenses, lines 17 to 24, inclusive-----		82,842.06
26. Profit according to books-----		715.46

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1924.

Kind of business: Creating and selling on commission basis.

1. Gross sales from trading or manufacturing less returns and allowances		\$56,578.76
2. Inventory at beginning of year	\$5,647.75	
*3. Merchandise bought for sale	40,836.88	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	45,984.59	
7. Less inventory at end of year	4,725.84	
8. Cost of goods sold		41,258.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8		14,115.02
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$67,218.71	
15. Total of all other income, items 10, 11, 12, 13, and 14		67,218.71
16. Total of items 9 to 14, inclusive		81,328.73
17. Compensation of officers	\$29,666.66	
18. Rent paid	4,500.00	
19. Repairs		
20. Interest paid	407.34	
21. Taxes paid	806.38	
22. Bad debts	713.27	
23. Depreciation and depletion		
24. All other deductions	43,622.79	
25. Total of all other expenses, lines 17 to 24, inclusive		79,716.44
26. Profit according to books		1,612.29

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1923.

Kind of business: Creating and selling on commission basis.

1. Gross sales from trading or manufacturing less returns and allowances		\$123,698.83
2. Inventory at beginning of year	\$584.09	
*3. Merchandise bought for sale	92,018.85	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	92,602.44	
7. Less inventory at end of year	5,647.75	
8. Cost of goods sold		86,954.69
9. Difference between gross sales and cost of goods sold, item 1 less item 8		36,744.14
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$55,920.12	
15. Total of all other income, items 10, 11, 12, 13, and 14		55,920.12
16. Total of items 9 to 14, inclusive		92,664.26
17. Compensation of officers	\$25,875.00	
18. Rent paid	4,500.00	
19. Repairs		
20. Interest paid	1,315.39	
21. Taxes paid	496.59	
22. Bad debts	1,869.18	
23. Depreciation and depletion		
24. All other deductions	48,833.06	
25. Total of all other expenses, lines 17 to 24, inclusive		76,890.10
26. Profit according to books		15,774.16

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1922.

Kind of business: Creating and selling on commission basis.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,660.27
2. Inventory at beginning of year	\$747.70	
*3. Merchandise bought for sale	4,663.86	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,411.56	
7. Less inventory at end of year	584.09	
8. Cost of goods sold		4,827.47
9. Difference between gross sales and cost of goods sold, item 1 less item 8		-1,167.20
10. Income from interest	\$55.13	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	72,147.15	
15. Total of all other income, items 10, 11, 12, 13, and 14		72,202.28
16. Total of items 9 to 14, inclusive		71,035.08
17. Compensation of officers	\$26,600.00	
18. Rent paid	4,500.00	
19. Repairs		
20. Interest paid	371.87	
21. Taxes paid	10.00	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	34,585.81	
25. Total of all other expenses, lines 17 to 24, inclusive		66,067.68
26. Profit according to books		4,967.40

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

## ANDERSON LUMBER CO., CHARLESTON, S. C.

Year: 1923.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$128,117.86
2. Inventory at beginning of year	\$13,294.41	
*3. Merchandise bought for sale	60,565.18	
*4. Salaries and wages, exclusive of compensation of officers	26,598.90	
*5. Material and supplies (cost of manufacturing)	1,476.26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	101,932.75	
7. Less inventory at end of year	7,212.40	
8. Cost of goods sold		94,720.35
9. Difference between gross sales and cost of goods sold, item 1 less item 8		33,397.51
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	\$75.00	
14. All other income	897.67	
15. Total of all other income, items 10, 11, 12, 13, and 14		822.67
16. Total of items 9 to 14, inclusive		34,220.18
17. Compensation of officers	\$7,865.00	
18. Rent paid	500.00	
19. Repairs	2,551.32	
20. Interest paid	4,189.02	
21. Taxes paid	1,934.04	
22. Bad debts	762.36	
23. Depreciation and depletion	1,434.72	
24. All other deductions	12,011.48	
25. Total of all other expenses, lines 17 to 24, inclusive		31,248.82
26. Profit according to books		2,971.36

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## ANDERSON LUMBER CORPORATION, MARION, S. C.

Year: 1927.

Kind of business: Manufacturers of pine and hardwood lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$299,569.64
2. Inventory at beginning of year.....	\$166,986.00	
*3. Merchandise bought for sale.....	1,128.80	
*4. Salaries and wages, exclusive of compensation of officers.....	169,366.64	
*5. Material and supplies (cost of manufacturing).....	119,568.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	457,049.62	
7. Less inventory at end of year.....	172,870.91	
8. Cost of goods sold.....		284,178.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		15,390.93
10. Income from interest.....	\$167.22	
11. Income from rent.....	1,733.00	
12. Income from dividends.....	None.	
13. Profit or loss from sale of capital assets.....	None.	
14. All other income.....	2,678.95	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		4,570.17
16. Total of items 9 to 14, inclusive.....		10,970.10
17. Compensation of officers.....	\$20,000.00	
18. Rent paid.....	None.	
19. Repairs.....	607.22	
20. Interest paid.....	1,200.00	
21. Taxes paid.....	4,030.89	
22. Bad debts.....	None.	
23. Depreciation and depletion.....	53,283.77	
24. All other deductions.....	39,716.07	
25. Total of all other expenses, lines 17 to 24, inclusive.....		118,787.95
26. Loss according to books.....		98,817.85

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$351,446.00
2. Inventory at beginning of year.....	\$164,060.58	
*3. Merchandise bought for sale.....	3,943.41	
*4. Salaries and wages, exclusive of compensation of officers.....	220,271.83	
*5. Material and supplies (cost of manufacturing).....	119,914.25	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	508,199.07	
7. Less inventory at end of year.....	160,986.00	
8. Cost of goods sold.....		341,213.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		10,232.93
10. Income from interest.....		
11. Income from rent.....	\$2,040.05	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	5,531.80	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		7,580.85
16. Total of items 9 to 14, inclusive.....		17,813.78
17. Compensation of officers.....	\$4,000.00	
18. Rent paid.....		
19. Repairs.....	1,155.43	
20. Interest paid.....	1,200.00	
21. Taxes paid.....	4,080.14	
22. Bad debts.....		
23. Depreciation and depletion.....	56,158.99	
24. All other deductions.....	31,482.35	
25. Total of all other expenses, lines 17 to 24, inclusive.....		98,085.91
26. Loss according to books.....		80,272.13

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$450,418.22
2. Inventory at beginning of year-----	\$133,763.62	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	265,526.03	
*5. Material and supplies (cost of manufacturing)-----	105,219.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	504,509.12	
7. Less inventory at end of year-----	164,069.58	
8. Cost of goods sold-----		340,439.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		109,978.68
10. Income from interest-----		
11. Income from rent-----	\$2,332.00	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	4,760.46	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		7,093.36
16. Total of items 9 to 14, inclusive-----		117,072.04
17. Compensation of officers-----	\$4,000.00	
18. Rent paid-----		
19. Repairs-----	2,438.53	
20. Interest paid-----	1,200.75	
21. Taxes paid-----	5,239.70	
22. Bad debts-----	277.98	
23. Depreciation and depletion-----	73,237.59	
24. All other deductions-----	40,371.73	
25. Total of all other expenses, lines 17 to 24, inclusive-----		126,766.28
26. Loss according to books-----		9,694.24

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$518,538.48
2. Inventory at beginning of year-----	\$165,185.31	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	249,819.14	
*5. Material and supplies (cost of manufacturing)-----	94,785.56	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	509,290.01	
7. Less inventory at end of year-----	133,763.62	
8. Cost of goods sold-----		375,526.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		143,012.09
10. Income from interest-----		
11. Income from rent-----	\$2,012.25	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	4,457.64	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		0,469.89
16. Total of items 9 to 14, inclusive-----		149,481.98
17. Compensation of officers-----	\$4,000.00	
18. Rent paid-----		
19. Repairs-----	4,056.99	
20. Interest paid-----	48.24	
21. Taxes paid-----	5,425.91	
22. Bad debts-----	435.61	
23. Depreciation and depletion-----	79,537.09	
24. All other deductions-----	50,232.04	
25. Total of all other expenses, lines 17 to 24, inclusive-----		143,736.48
26. Profit according to books-----		5,745.50

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of pine and hardwood lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$512,022.02
2. Inventory at beginning of year.....	\$134,852.70	
*3. Merchandise bought for sale.....	7,765.23	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	342,075.67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	484,698.60	
7. Less inventory at end of year.....	165,185.31	
8. Cost of goods sold.....		319,508.29
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		192,513.73
10. Income from interest.....		
11. Income from rent.....	\$2,103.00	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	4,506.67	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		6,609.67
16. Total of items 9 to 14, inclusive.....		199,123.40
17. Compensation of officers.....	\$3,666.64	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	3,503.66	
21. Taxes paid.....	7,264.33	
22. Bad debts.....		
23. Depreciation and depletion.....	82,025.82	
24. All other deductions.....	35,716.01	
25. Total of all other expenses, lines 17 to 24, inclusive.....		133,076.46
26. Profit according to books.....		66,046.94

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of pine and hardwood lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$469,087.72
2. Inventory at beginning of year.....	\$142,484.31	
*3. Merchandise bought for sale.....	2,390.28	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	296,440.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	441,315.47	
7. Less inventory at end of year.....	134,852.70	
8. Cost of goods sold.....		306,462.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		162,624.95
10. Income from interest.....		
11. Income from rent.....	\$2,072.12	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	5,408.55	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		7,480.67
16. Total of items 9 to 14, inclusive.....		170,105.62
17. Compensation of officers.....	\$3,000.00	
18. Rent paid.....		
19. Repairs.....	8,913.37	
20. Interest paid.....		
21. Taxes paid.....	3,017.35	
22. Bad debts.....	219.76	
23. Depreciation and depletion.....	82,515.92	
24. All other deductions.....	51,555.80	
25. Total of all other expenses, lines 17 to 24, inclusive.....		151,221.70
26. Profit according to books.....		18,883.92

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## ANDERSON-MIDDLETON LUMBER CO., ABERDEEN, WASH.

Year: 1928.

Kind of business: Lumber manufacture and logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,533,971.49
2. Inventory at beginning of year	\$833,640.44	
*3. Merchandise bought for sale	864,728.98	
*4. Salaries and wages, exclusive of compensation of officers	329,635.90	
*5. Material and supplies (cost of manufacturing)	47,489.48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,574,494.70	
7. Less inventory at end of year	184,859.06	
8. Cost of goods sold		1,389,636.64
9. Difference between gross sales and cost of goods sold, item 1 less item 8		144,434.85
10. Income from interest	\$9,078.84	
11. Income from rent	780.00	
12. Income from dividends	2,573.75	
13. Profit or loss from sale of capital assets		
14. All other income	10,898.84	
15. Total of all other income, items 10, 11, 12, 13, and 14		22,831.43
16. Total of items 9 to 14, inclusive		167,266.28
17. Compensation of officers	\$24,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	21,291.35	
22. Bad debts	2,459.83	
23. Depreciation	16,000.00	
24. All other deductions	153,108.20	
25. Total of all other expenses, lines 17 to 24, inclusive		216,859.38
26. Loss according to books		49,593.10

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold.

Year: 1927.

Kind of business: Logging and manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,613,821.10
2. Inventory at beginning of year	\$305,165.91	
*3. Merchandise bought for sale	974,879.12	
*4. Salaries and wages, exclusive of compensation of officers	390,854.40	
*5. Material and supplies (cost of manufacturing)	85,122.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,755,522.41	
7. Less inventory at end of year	333,640.44	
8. Cost of goods sold		1,421,881.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8		191,939.13
10. Income from interest	\$14,399.73	
11. Income from rent	1,255.00	
12. Income from dividends	300.00	
13. Profit from sale of capital assets	137,500.00	
14. All other income	20,767.66	
15. Total of all other income, items 10, 11, 12, 13, and 14		174,222.39
16. Total of items 9 to 14, inclusive		366,161.52
17. Compensation of officers	\$36,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	1,621.39	
21. Taxes paid	21,823.32	
22. Bad debts	1,035.34	
23. Depreciation and depletion	47,030.60	
24. All other deductions	178,954.21	
25. Total of all other expenses, lines 17 to 24, inclusive		281,564.86
26. Profit according to books		84,596.66

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging and manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,725,097.83
2. Inventory at beginning of year	\$232,503.17	
3. Merchandise bought for sale	820,815.05	
4. Salaries and wages, exclusive of compensation of officers	494,527.44	
5. Material and supplies (cost of manufacturing)	172,567.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,720,712.84	
7. Less inventory at end of year	805,165.91	
8. Cost of goods sold		1,415,546.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8		309,550.90
10. Income from interest	\$12,182.87	
11. Income from rent	671.75	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	28,416.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		36,270.64
16. Total of items 9 to 14, inclusive		345,821.54
17. Compensation of officers	\$36,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	1,864.66	
21. Taxes paid	23,284.61	
22. Bad debts	4,609.77	
23. Depreciation and depletion	123,917.97	
24. All other deductions	122,542.92	
25. Total of all other expenses, lines 17 to 24, inclusive		312,219.98
26. Profit according to books		33,601.61

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging and manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,715,533.53
2. Inventory at beginning of year	\$202,082.51	
3. Merchandise bought for sale	749,031.88	
4. Salaries and wages, exclusive of compensation of officers	447,370.44	
5. Material and supplies (cost of manufacturing)	147,347.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,608,732.14	
7. Less inventory at end of year	232,803.17	
8. Cost of goods sold		1,375,928.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8		341,604.56
10. Income from interest	\$5,091.27	
11. Income from rent	762.14	
12. Income from dividends	950.00	
13. Profit or loss from sale of capital assets		
14. All other income	13,004.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		20,707.41
16. Total of items 9 to 14, inclusive		362,311.97
17. Compensation of officers	\$36,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	27,295.28	
22. Bad debts		
23. Depreciation and depletion	130,642.88	
24. All other deductions	123,973.63	
25. Total of all other expenses, lines 17 to 24, inclusive		317,911.69
26. Profit according to books		44,400.28

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging and manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,549,820.70
2. Inventory at beginning of year.....	\$285,512.51	
*3. Merchandise bought for sale.....	800,189.94	
*4. Salaries and wages, exclusive of compensation of officers.....	895,008.18	
*5. Material and supplies (cost of manufacturing).....	94,877.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,575,582.63	
7. Less inventory at end of year.....	262,982.51	
8. Cost of goods sold.....		1,312,550.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		237,270.58
10. Income from interest.....	\$433.66	
11. Income from rent.....	550.00	
12. Income from dividends.....	43,960.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	36,111.44	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		81,045.10
16. Total of items 9 to 14, inclusive.....		318,315.68
17. Compensation of officers.....	\$36,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	1,630.40	
21. Taxes paid.....	27,988.63	
22. Bad debts.....		
23. Depreciation and depletion.....	38,769.60	
24. All other deductions.....	149,787.73	
25. Total of all other expenses, lines 17 to 24, inclusive.....		254,076.86
26. Profit according to books.....		64,239.82

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing lumber and logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,761,135.17
2. Inventory at beginning of year.....	\$256,863.74	
*3. Merchandise bought for sale.....	1,212.74	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,487,218.21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,745,289.69	
7. Less inventory at end of year.....	285,512.51	
8. Cost of goods sold.....		1,459,777.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		301,357.99
10. Income from interest.....	\$6,842.07	
11. Income from rent.....	1,500.00	
12. Income from dividends.....	128,000.00	
13. Profit from sale of capital assets.....	77,708.18	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		214,045.25
16. Total of items 9 to 14, inclusive.....		515,403.24
17. Compensation of officers.....	\$36,000.00	
18. Rents paid.....		
19. Repairs.....		
20. Interest paid.....	5,796.69	
21. Taxes paid.....	26,166.91	
22. Bad debts.....	260.00	
23. Depreciation and depletion.....	126,899.87	
24. All other deductions.....	107,172.76	
25. Total of all other expenses, lines 17 to 24, inclusive.....		301,796.22
26. Profit according to books.....		213,607.02

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturing and logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,745, 213. 72
2. Inventory at beginning of year	\$183, 058. 09	
*3. Merchandise bought for sale	18, 092. 19	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1, 379, 762. 02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 578, 912. 30	
7. Less inventory at end of year	256, 863. 74	
8. Cost of goods sold		1, 322, 048. 56
9. Difference between gross sales and cost of goods sold, item 1 less item 8		423, 165. 16
10. Income from interest	\$2, 322. 00	
11. Income from rent	535. 54	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	77, 344. 99	
15. Total of all other income, items 10, 11, 12, 13, and 14		80, 218. 54
16. Total of items 9 to 14, inclusive		503, 383. 70
17. Compensation of officers	\$36, 000. 00	
18. Rent paid		
19. Repairs		
20. Interest paid	13, 800. 30	
21. Taxes paid	27, 979. 93	
22. Bad debts	5, 461. 29	
23. Depreciation and depletion	173, 142. 41	
24. All other deductions	49, 811. 82	
25. Total of all other expenses, lines 17 to 24, inclusive		306, 204. 75
26. Profit according to books		197, 178. 95

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches and departments based upon kind of goods manufactured.

## B

## BAKELITE CORPORATION, NEW YORK, N. Y.

Year: 1928.

Kind of business: Manufacturers of condensation products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6,538,510.55
2. Inventory at beginning of year-----	\$1,263,437.93	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	2,871,175.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	4,134,618.75	
7. Less inventory at end of year-----	885,541.36	
8. Cost of goods sold-----		3,249,072.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,284,438.17
10. Income from interest-----	\$147,526.08	
11. Income from rent-----		
12. Income from dividends-----	89,055.75	
13. Loss from sale of capital assets-----	139.92	
14. All other income-----	198,061.03	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		434,568.89
16. Total of items 9 to 14, inclusive-----		3,718,942.06
17. Compensation of officers-----	\$132,999.84	
18. Rent paid-----	78,879.76	
19. Repairs-----	180,624.80	
20. Interest paid-----	875.21	
21. Taxes paid-----	29,727.91	
22. Bad debts-----	403.49	
23. Depreciation and depletion-----	242,264.32	
24. All other deductions-----	1,318,966.77	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,979,542.10
26. Profit according to books-----		1,739,399.96

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturers of condensation products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5,482,392.31
2. Inventory at beginning of year-----	\$1,864,005.54	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,924,284.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	3,738,279.05	
7. Less inventory at end of year-----	1,263,437.93	
8. Cost of goods sold-----		2,524,832.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,907,560.19
10. Income from interest-----	\$68,196.72	
11. Income from rent-----		
12. Income from dividends-----	89,477.59	
13. Loss from sale of capital assets-----	8,268.09	
14. All other income-----	281,600.22	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		331,006.44
16. Total of items 9 to 14, inclusive-----		3,238,566.63
17. Compensation of officers-----	\$141,999.84	
18. Rent paid-----	88,204.43	
19. Repairs-----	215,199.65	
20. Interest paid-----	1,426.07	
21. Taxes paid-----	25,490.19	
22. Bad debts-----	3,462.48	
23. Depreciation and depletion-----	224,983.81	
24. All other deductions-----	1,492,549.43	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,187,315.90
26. Profit according to books-----		1,051,250.78

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of condensation products.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$7,278,700.80
2. Inventory at beginning of year.....	\$2,270,504.53	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	2,545,047.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	4,816,152.00	
7. Less inventory at end of year.....	1,864,005.54	
8. Cost of goods sold.....		2,952,146.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,326,554.24
10. Income from interest.....	\$26,192.28	
11. Income from rent.....		
12. Income from dividends.....	17,053.75	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	21,075.83	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		64,321.86
16. Total of items 9 to 14, inclusive.....		4,390,876.20
17. Compensation of officers.....	\$200,999.84	
18. Rent paid.....	98,405.06	
19. Repairs.....	187,135.10	
20. Interest paid.....	1,269.57	
21. Taxes paid.....	35,168.20	
22. Bad debts.....	167,915.97	
23. Depreciation and depletion.....	267,663.98	
24. All other deductions.....	1,290,442.39	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,258,000.20
26. Profit according to books.....		2,132,876.00

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of condensation products.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$6,540,407.58
2. Inventory at beginning of year.....	\$1,251,445.52	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	4,359,159.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	5,610,634.92	
7. Less inventory at end of year.....	2,270,504.53	
8. Cost of goods sold.....		3,340,130.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,200,277.19
10. Income from interest.....	\$27,998.29	
11. Income from rent.....		
12. Income from dividends.....	6,416.66	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	78,986.67	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		113,346.62
16. Total of items 9 to 14, inclusive.....		3,313,623.81
17. Compensation of officers.....	\$200,000.00	
18. Rent paid.....	65,277.00	
19. Repairs.....	385,003.12	
20. Interest paid.....		
21. Taxes paid.....	81,293.43	
22. Bad debts.....	2,214.64	
23. Depreciation and depletion.....	240,982.11	
24. All other deductions.....	1,821,510.21	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,197,182.51
26. Profit according to books.....		3,116,441.30

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of condensation products.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,461,287.85
2. Inventory at beginning of year	\$760,525.69	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	4,150,040.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,911,166.13	
7. Less inventory at end of year	1,251,445.52	
8. Cost of goods sold		3,659,720.61
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,801,567.24
10. Income from interest	\$12,318.86	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	23,617.31	
15. Total of all other income, items 10, 11, 12, 13, and 14		35,935.67
16. Total of items 9 to 14, inclusive		4,837,502.91
17. Compensation of officers	\$200,270.00	
18. Rent paid		
19. Repairs	459,445.46	
20. Interest paid		
21. Taxes paid	22,302.93	
22. Bad debts	145,199.00	
23. Depreciation and depletion	210,402.64	
24. All other deductions	943,142.65	
25. Total of all other expenses, lines 17 to 24, inclusive		1,986,763.27
26. Profit according to books		2,850,739.64

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of condensation products.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,642,861.87
2. Inventory at beginning of year	\$940,489.74	
*3. Merchandise bought for sale	1,502,408.83	
*4. Salaries and wages, exclusive of compensation of officers	646,708.98	
*5. Material and supplies (cost of manufacturing)	520,957.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,616,562.41	
7. Less inventory at end of year	760,525.69	
8. Cost of goods sold		2,856,036.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,786,824.65
10. Income from interest	\$13,426.88	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	6,724.24	
15. Total of all other income, items 10, 11, 12, 13, and 14		20,151.12
16. Total of items 9 to 14, inclusive		2,806,975.77
17. Compensation of officers	\$191,600.00	
18. Rent paid	27,494.72	
19. Repairs	73,395.80	
20. Interest paid		
21. Taxes paid	25,962.31	
22. Bad debts	42,877.02	
23. Depreciation and depletion	160,284.52	
24. All other deductions	199,276.88	
25. Total of all other expenses, lines 17 to 24, inclusive		720,800.85
26. Profit according to books		2,086,084.92

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of condensation products.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,423,013.83
2. Inventory at beginning of year	\$568,416.17	
*3. Merchandise bought for sale	1,485,328.26	
*4. Salaries and wages, exclusive of compensation of officers	433,612.64	
*5. Material and supplies (cost of manufacturing)	488,156.26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,978,513.33	
7. Less inventory at end of year	946,486.74	
8. Cost of goods sold		2,027,026.59
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,395,986.74
10. Income from interest	\$11,330.81	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	94.00	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		11,424.81
16. Total of items 9 to 14, inclusive		2,407,411.05
17. Compensation of officers	\$148,560.00	
18. Rent paid		
19. Repairs	6,142.97	
20. Interest paid	482.98	
21. Taxes paid	13,073.94	
22. Bad debts	8,234.63	
23. Depreciation and depletion	145,305.68	
24. All other deductions	234,636.23	
25. Total of all other expenses, lines 17 to 24, inclusive		551,436.41
26. Profit according to books		1,855,974.64

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BAKER BROS. GLASS CO., OKMULGEE, OKLA.

Year: 1923.

Kind of business: Manufacturing window glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$499,994.54
2. Inventory at beginning of year	\$111,762.79	
*3. Merchandise bought for sale	8,807.75	
*4. Salaries and wages, exclusive of compensation of officers	223,086.02	
*5. Material and supplies (cost of manufacturing)	210,894.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	554,040.75	
7. Less inventory at end of year	132,485.64	
8. Cost of goods sold		421,555.11
9. Difference between gross sales and cost of goods sold, item 1 less item 8		68,429.43
10. Income from interest	\$414.81	
11. Income from rent		
12. Income from dividends	5,000.00	
13. Profit or loss from sale of capital assets		
14. All other income	6,083.50	
15. Total of all other income, items 10, 11, 12, 13, and 14		11,447.81
16. Total of items 9 to 14, inclusive		79,877.24
17. Compensation of officers	\$16,200.00	
18. Rent paid		
19. Repairs		
20. Interest paid	2,653.33	
21. Taxes paid	3,421.77	
22. Bad debts	508.71	
23. Depreciation and depletion	4,639.89	
24. All other deductions	29,228.50	
25. Total of all other expenses, lines 17 to 24, inclusive		56,702.70
26. Profit according to books		23,174.54

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing window glass.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$418,117.78
2. Inventory at beginning of year.....	\$50,468.22	
*3. Merchandise bought for sale.....	5,332.84	
*4. Salaries and wages exclusive of compensation of officers.....	220,199.01	
*5. Material and supplies (cost of manufacturing).....	190,609.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	466,809.86	
7. Less inventory at end of year.....	111,762.79	
8. Cost of goods sold.....		355,047.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		58,070.71
10. Income from interest.....	\$621.22	
11. Income from rent.....		
12. Income from dividends.....	5,000.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	1,908.18	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		7,527.35
16. Total of items 9 to 14, inclusive.....		65,598.06
17. Compensation of officers.....	\$16,220.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	267.24	
21. Taxes paid.....	3,117.87	
22. Bad debts.....	2,565.16	
23. Depreciation and depletion.....	3,427.29	
24. All other deductions.....	26,280.41	
25. Total of all other expenses, lines 17 to 24, inclusive.....		51,877.47
26. Profit according to books.....		13,720.59

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing window glass.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$581,705.59
2. Inventory at beginning of year.....	\$98,448.07	
*3. Merchandise bought for sale.....	4,868.97	
*4. Salaries and wages, exclusive of compensation of officers.....	219,310.05	
*5. Material and supplies (cost of manufacturing).....	191,031.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	511,458.86	
7. Less inventory at end of year.....	50,468.22	
8. Cost of goods sold.....		460,988.64
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		70,716.95
10. Income from interest.....	\$223.90	
11. Income from rent.....		
12. Income from dividends.....	16,050.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	5,126.17	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		21,400.07
16. Total of items 9 to 14, inclusive.....		92,117.02
17. Compensation of officers.....	\$13,160.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	2,075.67	
21. Taxes paid.....	3,314.99	
22. Bad debts.....	6,081.64	
23. Depreciation and depletion.....	4,753.52	
24. All other deductions.....	20,781.34	
25. Total of all other expenses, lines 17 to 24, inclusive.....		52,167.16
26. Profit according to books.....		39,949.86

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing window glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$399,047.83
2. Inventory at beginning of year	\$95,045.23	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	199,272.59	
*5. Material and supplies (cost of manufacturing)	20,217.89	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	315,135.21	
7. Less inventory at end of year	96,448.07	
8. Cost of goods sold		218,687.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8		80,360.19
10. Income from interest	\$487.26	
11. Income from rent		
12. Income from dividends	12,853.00	
13. Profit from sale of capital assets	1,442.60	
14. All other income	9,707.83	
15. Total of all other income, items 10, 11, 12, 13, and 14		24,490.19
16. Total of items 9 to 14, inclusive		104,850.38
17. Compensation of officers	\$12,300.00	
18. Rent paid		
19. Repairs		
20. Interest paid	2,865.00	
21. Taxes paid	3,121.54	
22. Bad debts		
23. Depreciation and depletion	3,380.45	
24. All other deductions	71,625.91	
25. Total of all other expenses, lines 17 to 24, inclusive		93,312.90
26. Profit according to books		11,537.53

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing window glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$315,222.26
2. Inventory at beginning of year	\$63,089.82	
*3. Merchandise bought for sale	822.98	
*4. Salaries and wages, exclusive of compensation of officers	168,779.40	
*5. Material and supplies (cost of manufacturing)	175,583.30	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	408,175.50	
7. Less inventory at end of year	95,645.23	
8. Cost of goods sold		312,530.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,091.99
10. Income from interest	\$566.97	
11. Income from rent	600.00	
12. Income from dividends	1,000.00	
13. Profit or loss from sale of capital assets		
14. All other income	25,018.46	
15. Total of all other income, items 10, 11, 12, 13, and 14		27,185.43
16. Total of items 9 to 14, inclusive		29,877.43
17. Compensation of officers	\$12,300.00	
18. Rent paid		
19. Repairs		
20. Interest paid	1,667.95	
21. Taxes paid	3,110.81	
22. Bad debts	663.89	
23. Depreciation and depletion	11,798.66	
24. All other deductions	21,989.23	
25. Total of all other expenses, lines 17 to 24, inclusive		51,529.84
26. Loss according to books		21,652.42

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing window glass.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$145,099.81
2. Inventory at beginning of year.....	\$182,045.00	
*3. Merchandise bought for sale.....	7,028.18	
*4. Salaries and wages, exclusive of compensation of officers.....	41,458.94	
*5. Material and supplies (cost of manufacturing).....	35,520.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	216,050.98	
7. Less inventory at end of year.....	63,089.82	
8. Cost of goods sold.....		158,011.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		7,911.35
10. Income from interest.....	\$2,605.07	
11. Income from rent.....		
12. Income from dividends.....	11,000.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	12,288.70	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		25,888.77
16. Total of items 9 to 14, inclusive.....		17,977.42
17. Compensation of officers.....	\$12,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	2,031.60	
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation and depletion.....	8,918.48	
24. All other deductions.....	17,809.57	
25. Total of all other expenses, lines 17 to 24, inclusive.....		40,758.50
26. Loss according to books.....		22,781.08

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing window glass.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$206,397.85
2. Inventory at beginning of year.....	\$109,239.62	
*3. Merchandise bought for sale.....	6,653.65	
*4. Salaries and wages, exclusive of compensation of officers.....	96,073.34	
*5. Material and supplies (cost of manufacturing).....	68,004.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	278,970.98	
7. Less inventory at end of year.....	182,045.00	
8. Cost of goods sold.....		146,925.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		59,471.87
10. Income from interest.....	\$3,589.28	
11. Income from rent.....	200.00	
12. Income from dividends.....	11,000.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	1,727.06	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		16,516.34
16. Total of items 9 to 14, inclusive.....		75,988.21
17. Compensation of officers.....	\$12,450.00	
18. Rent paid.....		
19. Repairs.....	383.04	
20. Interest paid.....	1,450.65	
21. Taxes paid.....	2,547.66	
22. Bad debts.....		
23. Depreciation and depletion.....	8,409.06	
24. All other deductions.....	19,077.74	
25. Total of all other expenses, lines 17 to 24, inclusive.....		44,316.44
26. Profit according to books.....		31,671.77

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BAY CITY LUMBER Co., ABERDEEN, WASH.

Year: 1928.

Kind of business: Lumber manufactures.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,117,972.51
2. Inventory at beginning of year-----	\$108,293.22	
*3. Merchandise bought for sale-----	560.00	
*4. Salaries and wages, exclusive of compensation of officers-----	433,965.10	
*5. Material and supplies (cost of manufacturing)-----	1,311,719.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,854,537.32	
7. Less inventory at end of year-----	97,208.20	
8. Cost of goods sold-----		1,757,329.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		360,643.39
10. Income from interest-----	\$1,057.46	
11. Income from rent-----	1,416.65	
12. Income from dividends-----	1,762.21	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	27,360.22	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		31,596.54
16. Total of items 9 to 14, inclusive-----		\$32,239.93
17. Compensation of officers-----	\$12,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	3,205.39	
21. Taxes paid-----	19,162.97	
22. Bad debts-----	1,089.57	
23. Depreciation and depletion-----	25,035.56	
24. All other deductions-----	166,485.23	
25. Total of all expenses, lines 17 to 24, inclusive-----		226,978.72
26. Profit according to books-----		165,261.21

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,322,645.17
2. Inventory at beginning of year-----	\$166,454.34	
*3. Merchandise bought for sale-----	3,781.20	
*4. Salaries and wages, exclusive of compensation of officers-----	427,330.85	
*5. Material and supplies (cost of manufacturing)-----	1,465,522.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,063,088.59	
7. Less inventory at end of year-----	108,293.22	
8. Cost of goods sold-----		1,954,795.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		367,849.80
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----	\$400.12	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	9,301.59	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		9,701.71
16. Total of items 9 to 14, inclusive-----		\$77,641.51
17. Compensation of officers-----	\$12,500.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	5,699.16	
21. Taxes paid-----	14,976.37	
22. Bad debts-----	9,122.84	
23. Depreciation and depletion-----	23,138.89	
24. All other deductions-----	153,116.48	
25. Total of all other expenses, lines 17 to 24, inclusive-----		228,553.74
26. Profit according to books-----		164,087.77

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,606,259.16
2. Inventory at beginning of year	\$226,994.41	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	339,772.79	
*5. Material and supplies (cost of manufacturing)	1,007,998.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,574,710.80	
7. Less inventory at end of year	166,454.84	
8. Cost of goods sold		1,408,256.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8		198,002.00
10. Income from interest		
11. Income from rent	\$10,000.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	25,952.05	
15. Total of all other income, items 10, 11, 12, 13, and 14		35,952.05
16. Total of items 9 to 14, inclusive		233,954.75
17. Compensation of officers	\$11,500.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	16,226.96	
22. Bad debts	9,292.04	
23. Depreciation and depletion	23,213.89	
24. All other deductions	133,038.21	
25. Total of all other expenses, lines 17 to 24, inclusive		193,271.10
26. Profit according to books		40,683.65

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,030,590.88
2. Inventory at beginning of year	\$219,545.99	
*3. Merchandise bought for sale	4,789.27	
*4. Salaries and wages, exclusive of compensation of officers	223,160.34	
*5. Material and supplies (cost of manufacturing)	609,326.52	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,146,822.12	
7. Less inventory at end of year	226,944.41	
8. Cost of goods sold		919,877.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8		160,713.17
10. Income from interest	\$10.75	
11. Income from rent		
12. Income from dividends	200.00	
13. Profit or loss from sale of capital assets		
14. All other income	1,508.64	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,717.39
16. Total of items 9 to 14, inclusive		162,430.56
17. Compensation of officers	\$12,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	16,924.67	
22. Bad debts		
23. Depreciation and depletion	21,263.84	
24. All other deductions	75,038.31	
25. Total of all other expenses, lines 17 to 24, inclusive		125,231.82
26. Profit according to books		37,198.74

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,008,516.76
2. Inventory at beginning of year.....	\$210,616.56	
*3. Merchandise bought for sale.....	21,010.53	
*4. Salaries and wages, exclusive of compensation of officers.....	217,423.68	
*5. Material and supplies (cost of manufacturing).....	585,105.35	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,034,156.12	
7. Less inventory at end of year.....	219,545.90	
8. Cost of goods sold.....		814,610.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		193,906.63
10. Income from interest.....	\$253.76	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	18,443.22	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		18,096.98
16. Total of items 9 to 14, inclusive.....		212,003.61
17. Compensation of officers.....	\$12,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	10,828.88	
22. Bad debts.....		
23. Depreciation and depletion.....	19,421.28	
24. All other deductions.....	108,054.24	
25. Total of all other expenses, lines 17 to 24, inclusive.....		157,804.40
26. Profit according to books.....		55,299.21

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,443,853.47
2. Inventory at beginning of year.....	\$201,648.81	
*3. Merchandise bought for sale.....	48,320.95	
*4. Salaries and wages, exclusive of compensation of officers.....	284,108.57	
*5. Material and supplies (cost of manufacturing).....	788,210.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,322,288.68	
7. Less inventory at end of year.....	210,616.56	
8. Cost of goods sold.....		1,111,672.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		332,181.35
10. Income from interest.....	\$650.47	
11. Income from rent.....		
12. Income from dividends.....	1,200.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	25,938.93	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		27,789.40
16. Total of items 9 to 14, inclusive.....		359,970.75
17. Compensation of officers.....	\$12,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	2,484.73	
21. Taxes paid.....	24,736.46	
22. Bad debts.....	38,827.65	
23. Depreciation and depletion.....	21,288.84	
24. All other deductions.....	19,061.45	
25. Total of all other expenses, lines 17 to 24, inclusive.....		118,379.13
26. Profit according to books.....		241,591.62

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,323,061.00
2. Inventory at beginning of year	\$253,189.02	
*3. Merchandise bought for sale	84,857.87	
*4. Salaries and wages, exclusive of compensation of officers	275,519.52	
*5. Material and supplies (cost of manufacturing)	726,015.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,339,581.24	
7. Less inventory at end of year	201,648.81	
8. Cost of goods sold		1,137,932.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8		185,128.07
10. Income from interest	\$717.21	
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	858.78	
14. All other income	35,160.13	
15. Total of all other income, items 10, 11, 12, 13, and 14		35,518.56
16. Total of items 9 to 14, inclusive		220,646.63
17. Compensation of officers	\$12,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	5,403.25	
21. Taxes paid	12,214.00	
22. Bad debts	2,297.13	
23. Depreciation and depletion	21,208.84	
24. All other deductions	16,180.81	
25. Total of all other expenses, lines 17 to 24, inclusive		69,364.03
26. Profit according to books		151,282.60

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BAYSIDE CANNING CO., ALVISO, CALIF.

Year: 1928.

Kind of business: Packers of fruit and vegetables.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,663,376.08
2. Inventory at beginning of year	\$522,716.81	
*3. Merchandise bought for sale	634,939.67	
*4. Salaries and wages, exclusive of compensation of officers	269,687.70	
*5. Material and supplies (cost of manufacturing)	472,712.94	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,900,057.12	
7. Less inventory at end of year	465,269.92	
8. Cost of goods sold		1,434,787.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8		228,588.88
10. Income from interest	\$240.20	
11. Income from rent	21,500.00	
12. Income from dividends		
13. Loss from sale of capital assets	1,208.74	
14. All other income	4,751.59	
15. Total of all other income, items 10, 11, 12, 13, and 14		25,193.14
16. Total of items 9 to 14, inclusive		253,782.02
17. Compensation of officers	\$18,005.00	
18. Rent paid	360.00	
19. Repairs	25,038.43	
20. Interest paid	30,704.61	
21. Taxes paid	6,886.21	
22. Bad debts	12,548.04	
23. Depreciation and depletion	51,549.84	
24. All other deductions	75,244.73	
25. Total of all other expenses, lines 17 to 24, inclusive		220,426.91
26. Profit according to books		33,355.11

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Packers of fruits and vegetables.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,486,518.49
2. Inventory at beginning of year-----	\$571,898.61	
*3. Merchandise bought for sale-----	518,830.12	
*4. Salaries and wages, exclusive of compensation of officers-----	252,353.01	
*5. Material and supplies (cost of manufacturing)-----	489,988.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,832,502.88	
7. Less inventory at end of year-----	522,716.81	
8. Cost of goods sold-----		1,309,846.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		176,672.42
10. Income from interest-----	\$54.20	
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	141.88	
14. All other income-----	7,151.43	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		7,063.75
16. Total of items 9 to 14, inclusive-----		188,746.17
17. Compensation of officers-----	\$17,640.00	
18. Rent paid-----		
19. Repairs-----	16,852.00	
20. Interest paid-----	33,025.82	
21. Taxes paid-----	6,765.84	
22. Bad debts-----		
23. Depreciation and depletion-----	48,136.88	
24. All other deductions-----	87,169.82	
25. Total of all other expenses, lines 17 to 24, inclusive-----		209,089.83
26. Loss according to books-----		25,353.00

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Packers of fruits and vegetables.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,004,096.52
2. Inventory at beginning of year-----	\$522,456.09	
*3. Merchandise bought for sale-----	635,709.53	
*4. Salaries and wages, exclusive of compensation of officers-----	287,007.59	
*5. Material and supplies (cost of manufacturing)-----	541,418.95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,986,587.16	
7. Less inventory at end of year-----	571,898.61	
8. Cost of goods sold-----		1,415,193.55
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		188,902.07
10. Income from interest-----	\$914.73	
11. Income from rent-----	17,140.00	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----	869.55	
14. All other income-----	5,373.14	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		22,558.32
16. Total of items 9 to 14, inclusive-----		211,461.20
17. Compensation of officers-----	\$17,875.00	
18. Rent paid-----		
19. Repairs-----	15,387.90	
20. Interest paid-----	34,751.25	
21. Taxes paid-----	17,034.37	
22. Bad debts-----		
23. Depreciation and depletion-----	45,508.93	
24. All other deductions-----	87,386.17	
25. Total of all other expenses, lines 17 to 24, inclusive-----		217,848.02
26. Loss according to books-----		5,882.33

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Packers of fruits and vegetables.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,552,349.41
2. Inventory at beginning of year-----	\$155,362.61	
*3. Merchandise bought for sale-----	752,550.87	
*4. Salaries and wages, exclusive of compensation of officers-----	310,521.58	
*5. Material and supplies (cost of manufacturing)-----	607,518.74	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,825,953.60	
7. Less inventory at end of year-----	522,456.09	
8. Cost of goods sold-----		1,303,497.51
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		248,851.90
10. Income from interest-----	\$8,543.64	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	1,839.00	
14. All other income-----	8,228.52	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		18,608.16
16. Total of items 9 to 14, inclusive-----		267,458.06
17. Compensation of officers-----	\$11,100.00	
18. Rent paid-----		
19. Repairs-----	18,902.52	
20. Interest paid-----	28,908.87	
21. Taxes paid-----	5,822.02	
22. Bad debts-----	6,286.48	
23. Depreciation and depletion-----	43,474.49	
24. All other deductions-----	78,007.17	
25. Total of all other expenses, lines 17 to 24, inclusive-----		192,501.55
26. Profit according to books-----		74,956.51

\* There is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1924.

Kind of business: Packers of fruits and vegetables.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,783,486.21
2. Inventory at beginning of year-----	\$246,988.62	
*3. Merchandise bought for sale-----	702,038.41	
*4. Salaries and wages, exclusive of compensation of officers-----	243,154.45	
*5. Material and supplies (cost of manufacturing)-----	561,112.57	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,752,694.05	
7. Less inventory at end of year-----	155,362.61	
8. Cost of goods sold-----		1,597,331.44
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		186,154.77
10. Income from interest-----	\$801.21	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	8,576.22	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		9,377.43
16. Total of items 9 to 14, inclusive-----		195,532.20
17. Compensation of officers-----	\$11,600.00	
18. Rent paid-----		
19. Repairs-----	27,207.18	
20. Interest paid-----	17,500.68	
21. Taxes paid-----	6,084.77	
22. Bad debts-----		
23. Depreciation and depletion-----	45,849.21	
24. All other deductions-----	76,575.92	
25. Total of all other expenses, lines 17 to 24, inclusive-----		184,817.76
26. Profit according to books-----		10,714.44

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Packers of fruits and vegetables.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,640,460.80	
2. Inventory at beginning of year	\$201,299.77		
*3. Merchandise bought for sale	507,199.58		
*4. Salaries and wages, exclusive of compensation of officers	244,057.42		
*5. Material and supplies (cost of manufacturing)	447,530.42		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,590,087.19		
7. Less inventory at end of year	246,388.62		
8. Cost of goods sold		1,843,698.57	
9. Difference between gross sales and cost of goods sold, item 1 less item 8		296,761.73	
10. Income from interest	\$7,326.32		
11. Income from rent			
12. Income from dividends			
13. Loss from sale of capital assets	3,525.80		
14. All other income	7,234.81		
15. Total of all other income, items 10, 11, 12, 13, and 14		11,035.33	
16. Total of items 9 to 14, inclusive		807,797.06	
17. Compensation of officers	\$12,250.00		
18. Rent paid			
19. Repairs	10,926.26		
20. Interest paid	24,208.13		
21. Taxes paid	6,054.17		
22. Bad debts			
23. Depreciation and depletion	46,841.12		
24. All other deductions	156,013.32		
25. Total of all other expenses, lines 17 to 24, inclusive		256,893.00	
26. Profit according to books		50,904.06	

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Packers of fruits and vegetables.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,302,484.69	
2. Inventory at beginning of year	\$182,442.05		
*3. Merchandise bought for sale			
*4. Salaries and wages, exclusive of compensation of officers			
*5. Material and supplies (cost of manufacturing)	1,220,230.83		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,402,672.90		
7. Less inventory at end of year	801,299.77		
8. Cost of goods sold		1,101,873.18	
9. Difference between gross sales and cost of goods sold, item 1 less item 8		201,111.56	
10. Income from interest	\$2,234.80		
11. Income from rent			
12. Income from dividends			
13. Loss from sale of capital assets	2,455.80		
14. All other income	8,501.17		
15. Total of all other income, items 10, 11, 12, 13, and 14		8,340.17	
16. Total of items 9 to 14, inclusive		209,451.73	
17. Compensation of officers			
18. Rent paid			
19. Repairs	\$4,082.43		
20. Interest paid	24,547.53		
21. Taxes paid			
22. Bad debts			
23. Depreciation and depletion	28,154.72		
24. All other deductions	141,238.16		
25. Total of all other expenses, lines 17 to 24, inclusive		197,972.84	
26. Profit according to books		71,478.89	

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BENSON TIMBER CO., CLATSKANIE, OREG.

Year: 1928.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,020,529.05
2. Inventory at beginning of year	\$11,379.37	
*3. Merchandise bought for sale	129,617.63	
*4. Salaries and wages, exclusive of compensation of officers	250,865.54	
*5. Material and supplies (cost of manufacturing)	104,781.03	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	496,643.57	
7. Less inventory at end of year	None.	
8. Cost of goods sold		496,643.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8		523,885.48
10. Income from interest	\$23,086.56	
11. Income from rent	1,639.60	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1,672.43	
15. Total of all other income, items 10, 11, 12, 13, and 14		26,398.64
16. Total of items 9 to 14, inclusive		550,284.12
17. Compensation of officers	\$26,800.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	28,738.57	
22. Bad debts		
23. Depreciation and depletion	221,796.68	
24. All other deductions	41,468.93	
25. Total of all other expenses, lines 17 to 24, inclusive		313,804.18
26. Profit according to books		236,479.94

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$955,065.98
2. Inventory at beginning of year	\$24,739.07	
*3. Merchandise bought for sale	120,397.92	
*4. Salaries and wages, exclusive of compensation of officers	251,285.61	
*5. Material and supplies (cost of manufacturing)	74,908.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	471,331.55	
7. Less inventory at end of year	11,379.37	
8. Cost of goods sold		459,952.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8		495,113.80
10. Income from interest	\$11,576.25	
11. Income from rent	1,971.46	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	5,192.19	
15. Total of all other income, items 10, 11, 12, 13, and 14		18,739.90
16. Total of items 9 to 14, inclusive		514,453.70
17. Compensation of officers	\$19,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	43,445.54	
22. Bad debts		
23. Depreciation and depletion	152,668.08	
24. All other deductions	47,009.83	
25. Total of all other expenses, lines 17 to 24, inclusive		262,123.45
26. Profit according to books		252,330.25

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$861,996.67
2. Inventory at beginning of year-----	\$16,601.33	
*3. Merchandise bought for sale-----	47,849.64	
*4. Salaries and wages, exclusive of compensation of officers-----	281,811.41	
*5. Material and supplies (cost of manufacturing)-----	114,948.57	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	409,710.95	
7. Less inventory at end of year-----	24,789.07	
8. Cost of goods sold-----		884,971.88
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		477,024.79
10. Income from interest-----	\$16,207.66	
11. Income from rent-----	8,507.84	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	1,283.24	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		20,998.24
16. Total of items 9 to 14, inclusive-----		498,023.03
17. Compensation of officers-----	\$19,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	45,295.85	
22. Bad debts-----	556.35	
23. Depreciation and depletion-----	205,655.97	
24. All other deductions-----	49,612.51	
25. Total of all other expenses, lines 17 to 24, inclusive-----		319,920.68
26. Profit according to books-----		178,102.35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$758,997.52
2. Inventory at beginning of year-----	\$6,238.90	
*3. Merchandise bought for sale-----	86,713.60	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	259,643.57	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies....	351,596.07	
7. Less inventory at end of year-----	11,891.19	
8. Cost of goods sold-----		339,704.88
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		419,292.64
10. Income from interest-----	\$13,925.99	
11. Income from rent-----	132.60	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	28,758.86	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		42,817.45
16. Total of items 9 to 14, inclusive-----		462,110.09
17. Compensation of officers-----	\$19,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	25,022.48	
22. Bad debts-----		
23. Depreciation and depletion-----	189,376.26	
24. All other deductions-----	35,952.60	
25. Total of all other expenses, lines 17 to 24, inclusive-----		269,351.34
26. Profit according to books-----		192,758.75

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$952,591.77
2. Inventory at beginning of year	\$11,891.19	
3. Merchandise bought for sale	77,881.12	
4. Salaries and wages, exclusive of compensation of officers	192,503.21	
5. Material and supplies (cost of manufacturing)	99,881.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	382,156.72	
7. Less inventory at end of year	15,601.33	
8. Cost of goods sold		866,555.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		86,036.38
10. Income from interest	\$20,600.13	
11. Income from rent	1,868.40	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,956.74	
15. Total of all other income, items 10, 11, 12, 13, and 14		25,425.27
16. Total of items 9 to 14, inclusive		611,461.65
17. Compensation of officers	\$19,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	32,453.92	
22. Bad debts		
23. Depreciation and depletion	289,844.66	
24. All other deductions	45,021.60	
25. Total of all other expenses, lines 17 to 24, inclusive		386,320.18
26. Profit according to books		225,141.47

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,666,418.51
2. Inventory at beginning of year	\$352,182.35	
3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers	190,227.19	
5. Materials and supplies (cost of manufacturing)	330,051.41	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	870,460.95	
7. Less inventory at end of year	6,238.90	
8. Cost of goods sold		864,222.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8		802,196.46
10. Income from interest	\$23,875.64	
11. Income from rent	809.01	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	33,770.02	
15. Total of all other income, items 10, 11, 12, 13, and 14		57,854.67
16. Total of items 9 to 14, inclusive		860,151.13
17. Compensation of officers	\$31,500.00	
18. Rent paid	4,586.37	
19. Repairs		
20. Interest paid		
21. Taxes paid	41,090.56	
22. Bad debts	1,808.42	
23. Depreciation and depletion	179,038.91	
24. All other deductions	249,196.01	
25. Total of all other expenses, lines 17 to 24, inclusive		507,220.27
26. Profit according to books		352,930.86

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,305,730.39
2. Inventory at beginning of year	\$311,250.82	
*3. Merchandise bought for sale	404,723.45	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	107,675.25	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	823,649.52	
7. Less inventory at end of year	352,182.35	
8. Cost of goods sold		471,467.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		834,263.22
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$55,816.37	
15. Total of all other income, items 10, 11, 12, 13, and 14		55,816.37
16. Total of items 9 to 14, inclusive		890,079.59
17. Compensation of officers	\$31,800.00	
18. Rent paid	4,531.84	
19. Repairs		
20. Interest paid		
21. Taxes paid	32,521.81	
22. Bad debts	2,207.95	
23. Depreciation and depletion	232,406.92	
24. All other deductions	318,320.84	
25. Total of all other expenses, lines 17 to 24, inclusive		921,288.36
26. Profit according to books		268,791.23

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

## BIG SALKEHATCHIE CYPRESS CO., VARNVILLE, S. C.

Year: 1928.

Kind of business: Manufacturing lumber, lath, and shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$584,012.90
2. Inventory at beginning of year	\$613,113.31	
*3. Merchandise bought for sale	2,068.01	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	193,540.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	802,332.43	
7. Less inventory at end of year	556,300.53	
8. Cost of goods sold		306,031.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8		277,981.00
10. Income from interest	\$889.07	
11. Income from rent	7,384.28	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	628.11	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,901.46
16. Total of items 9 to 14, inclusive		286,782.46
17. Compensation of officers	\$8,400.00	
18. Rent paid		
19. Repairs	18,728.83	
20. Interest paid		
21. Taxes paid	10,628.59	
22. Bad debts	177.25	
23. Depreciation and depletion	95,687.61	
24. All other deductions	120,378.86	
25. Total of all other expenses, lines 17 to 24, inclusive		253,951.19
26. Profit according to books		32,831.27

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing lumber, shingles, and lath.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$480,806.78
2. Inventory at beginning of year.....	\$551,853.38	
*3. Merchandise bought for sale.....	1,521.67	
*4. Salaries and wages, exclusive of compensation of officers.....	204,899.64	
*5. Material and supplies (cost of manufacturing).....	58,877.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	817,152.15	
7. Less inventory at end of year.....	618,113.31	
8. Cost of goods sold.....		100,038.84
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		290,857.94
10. Income from interest.....	\$3,809.78	
11. Income from rent.....	7,232.17	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	168.69	
14. All other income.....	335.78	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		11,200.04
16. Total of items 9 to 14, inclusive.....		302,060.98
17. Compensation of officers.....	\$8,400.00	
18. Rent paid.....		
19. Repairs.....	25,700.47	
20. Interest paid.....		
21. Taxes paid.....	11,356.22	
22. Bad debts.....	674.40	
23. Depreciation and depletion.....	104,145.87	
24. All other deductions.....	104,980.26	
25. Total of all other expenses, lines 17 to 24, inclusive.....		255,207.22
26. Profit according to books.....		46,859.76

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1928.

Kind of business: Manufacturing lumber, shingles, and lath.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$637,042.26
2. Inventory at beginning of year.....	\$512,751.82	
*3. Merchandise bought for sale.....	68,137.80	
*4. Salaries and wages, exclusive of compensation of officers.....	202,072.95	
*5. Material and supplies (cost of manufacturing).....	46,865.39	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	829,827.06	
7. Less inventory at end of year.....	551,853.38	
8. Cost of goods sold.....		277,974.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		359,067.68
10. Income from interest.....	\$748.03	
11. Income from rent.....	6,757.75	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	495.50	
14. All other income.....	413.46	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		7,423.74
16. Total of items 9 to 14, inclusive.....		367,391.42
17. Compensation of officers.....	\$8,400.00	
18. Rent paid.....		
19. Repairs.....	33,135.78	
20. Interest paid.....		
21. Taxes paid.....	13,249.71	
22. Bad debts.....	8,186.41	
23. Depreciation and depletion.....	83,662.62	
24. All other deductions.....	130,273.54	
25. Total of all other expenses, lines 17 to 24, inclusive.....		276,908.06
26. Profit according to books.....		90,483.36

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing lumber, shingles, and lath.

1. Gross sales from trading or manufacturing less returns and allowances		\$582,189.92
2. Inventory at beginning of year	\$396,052.37	
*3. Merchandise bought for sale	68,459.81	
*4. Salaries and wages, exclusive of compensation of officers	196,828.86	
*5. Material and supplies (cost of manufacturing)	42,667.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	703,508.40	
7. Less inventory at end of year	512,751.82	
8. Cost of goods sold		190,751.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8		391,438.34
10. Income from interest	\$459.78	
11. Income from rent	7,290.85	
12. Income from dividends		
13. Loss from sale of capital assets	818.88	
14. All other income	341.64	
15. Total of all other income, items 10, 11, 12, 13, and 14		7,772.84
16. Total of items 9 to 14, inclusive		399,211.18
17. Compensation of officers	\$8,400.00	
18. Rent paid		
19. Repairs	20,258.58	
20. Interest paid		
21. Taxes paid	15,628.01	
22. Bad debts	466.87	
23. Depreciation and depletion	98,427.54	
24. All other deductions	114,769.20	
25. Total of all other expenses, lines 17 to 24, inclusive		261,948.15
26. Profit according to books		137,268.08

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing lumber, shingles, and lath.

1. Gross sales from trading or manufacturing less returns and allowances		\$526,840.66
2. Inventory at beginning of year	\$328,054.24	
*3. Merchandise bought for sale	9,948.04	
*4. Salaries and wages, exclusive of compensation of officers	206,179.70	
*5. Material and supplies (cost of manufacturing)	42,748.65	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	581,920.63	
7. Less inventory at end of year	396,052.37	
8. Cost of goods sold		185,868.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8		340,972.40
10. Income from interest	\$1,027.05	
11. Income from rent	7,283.45	
12. Income from dividends		
13. Loss from sale of capital assets	241.25	
14. All other income	441.86	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,491.11
16. Total of items 9 to 14, inclusive		349,463.51
17. Compensation of officers	\$8,400.00	
18. Rent paid		
19. Repairs	28,566.11	
20. Interest paid	100.27	
21. Taxes paid	18,878.89	
22. Bad debts		
23. Depreciation and depletion	91,646.86	
24. All other deductions	115,050.84	
25. Total of all other expenses, lines 17 to 24, inclusive		257,662.47
26. Profit according to books		91,801.04

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing lumber, shingles, and lath.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$708,829.05
2. Inventory at beginning of year.....	\$848,918.82	
*3. Merchandise bought for sale.....	2,668.78	
*4. Salaries and wages, exclusive of compensation of officers.....	212,887.87	
*5. Material and supplies (cost of manufacturing).....	48,862.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	618,277.81	
7. Less inventory at end of year.....	828,054.24	
8. Cost of goods sold.....		290,228.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		418,605.48
10. Income from interest.....	\$1,774.85	
11. Income from rent.....	7,188.85	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	377.25	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		9,340.45
16. Total of items 9 to 14, inclusive.....		427,945.93
17. Compensation of officers.....	\$10,428.94	
18. Rent paid.....		
19. Repairs.....	28,250.77	
20. Interest paid.....	66.81	
21. Taxes paid.....	17,858.08	
22. Bad debts.....	201.87	
23. Depreciation and depletion.....	95,262.28	
24. All other deductions.....	129,334.06	
25. Total of all other expenses, lines 17 to 24, inclusive.....		280,898.81
26. Profit according to books.....		147,047.62

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing—Saw and planing mill.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$727,837.00
2. Inventory at beginning of year.....	\$478,881.98	
*3. Merchandise bought for sale.....	5,468.76	
*4. Salaries and wages, exclusive of compensation of officers.....	180,178.87	
*5. Material and supplies (cost of manufacturing).....	68,618.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	728,142.78	
7. Less inventory at end of year.....	848,918.82	
8. Cost of goods sold.....		379,228.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		348,608.18
10. Income from interest.....	\$2,551.87	
11. Income from rent.....	7,228.86	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	1,570.89	
14. All other income.....	294.81	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		8,505.15
16. Total of items 9 to 14, inclusive.....		357,113.33
17. Compensation of officers.....	\$8,400.00	
18. Rent paid.....		
19. Repairs.....	25,458.29	
20. Interest paid.....		
21. Taxes paid.....	18,378.81	
22. Bad debts.....	158.85	
23. Depreciation and depletion.....	97,388.43	
24. All other deductions.....	101,105.87	
25. Total of all other expenses, lines 17 to 24, inclusive.....		250,866.25
26. Profit according to books.....		106,247.08

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BILLINGS &amp; Co., PHILADELPHIA, PA.

Years: 1922-1928.

Kind of business: Collector advises no record of this company.

## E. K. BISHOP LUMBER CO., ABERDEEN, WASH.

Year: Fiscal March 31, 1928.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$442,406.86
2. Inventory at beginning of year	\$47,765.96	
*3. Merchandise bought for sale	272,403.34	
*4. Salaries and wages, exclusive of compensation of officers	75,179.34	
*5. Material and supplies (cost of manufacturing)	27,516.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	422,864.69	
7. Less inventory at end of year	49,619.34	
8. Cost of goods sold		373,245.35
9. Difference between gross sales and cost of goods sold, item 1 less item 8		69,161.01
10. Income from interest	\$2,266.42	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	55.00	
14. All other income	7,415.64	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,787.06
16. Total of items 9 to 14, inclusive		78,898.07
17. Compensation of officers	\$12,000.00	
18. Rent paid	160.00	
19. Repairs	0,795.12	
20. Interest paid	761.89	
21. Taxes paid	3,162.58	
22. Bad debts		
23. Depreciation and depletion	9,956.46	
24. All other deductions	10,848.78	
25. Total of all other expenses, lines 17 to 24, inclusive		49,684.83
26. Profit according to books		29,213.74

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal March 31, 1927.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing, less returns and allowances		\$448,486.32
2. Inventory at beginning of year	\$48,518.95	
*3. Merchandise bought for sale	252,289.59	
*4. Salaries and wages, exclusive of compensation of officers	73,263.38	
*5. Material and supplies (cost of manufacturing)	17,168.04	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	391,240.56	
7. Less inventory at end of year	47,765.96	
8. Cost of goods sold		343,474.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8		105,011.72
10. Income from interest	\$2,694.98	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	69.75	
14. All other income	6,351.45	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,146.18
16. Total of items 9 to 14, inclusive		114,157.90
17. Compensation of officers	\$12,000.00	
18. Rent paid	122.00	
19. Repairs	12,444.80	
20. Interest paid	641.12	
21. Taxes paid	2,807.00	
22. Bad debts		
23. Depreciation and depletion	10,609.85	
24. All other deductions	10,392.81	
25. Total of all other expenses, lines 17 to 24, inclusive		49,017.08
26. Profit according to books		65,140.82

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, March 31, 1926.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$338,761.02
2. Inventory at beginning of year-----	\$38,870.18	
*3. Merchandise bought for sale-----	219,687.77	
*4. Salaries and wages, exclusive of compensation of officers-----	65,997.17	
*5. Material and supplies (cost of manufacturing)-----	17,876.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	340,531.92	
7. Less inventory at end of year-----	48,518.95	
8. Cost of goods sold-----		292,012.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		96,748.05
10. Income from interest-----	\$2,360.32	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	40.85	
14. All other income-----	8,680.72	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		6,037.89
16. Total of items 9 to 14, inclusive-----		102,785.94
17. Compensation of officers-----	\$12,000.00	
18. Rent paid-----		
19. Repairs-----	6,805.81	
20. Interest paid-----	40.74	
21. Taxes paid-----	2,811.56	
22. Bad debts-----		
23. Depreciation and depletion-----	11,760.50	
24. All other deductions-----	10,679.10	
25. Total of all other expenses, lines 17 to 24, inclusive-----		44,097.71
26. Profit according to books-----		58,688.23

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal March 31, 1925.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$457,242.72
2. Inventory at beginning of year-----	\$53,263.56	
*3. Merchandise bought for sale-----	245,546.83	
*4. Salaries and wages, exclusive of compensation of officers-----	62,759.53	
*5. Material and supplies (cost of manufacturing)-----	17,912.64	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	379,482.06	
7. Less inventory at end of year-----	38,870.18	
8. Cost of goods sold-----		341,111.88
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		116,130.84
10. Income from interest-----	\$2,467.93	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	47.50	
14. All other income-----	3,080.81	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		6,205.24
16. Total of items 9 to 14, inclusive-----		122,336.08
17. Compensation of officers-----	\$12,000.00	
18. Rent paid-----		
19. Repairs-----	6,608.06	
20. Interest paid-----	200.42	
21. Taxes paid-----	2,192.90	
22. Bad debts-----		
23. Depreciation and depletion-----	11,250.28	
24. All other deductions-----	11,565.51	
25. Total of all other expenses, lines 17 to 24, inclusive-----		43,817.17
26. Profit according to books-----		78,518.91

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal March 31, 1924.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$424,883.94
2. Inventory at beginning of year-----	\$15,297.19	
*3. Merchandise bought for sale-----	246,417.89	
*4. Salaries and wages, exclusive of compensation of officers-----	62,680.44	
*5. Material and supplies (cost of manufacturing)-----	18,618.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	388,018.88	
7. Less inventory at end of year-----	58,268.56	
8. Cost of goods sold-----		284,750.32
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		139,633.62
10. Income from interest-----		
11. Income from rent-----	\$2,253.60	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	6.27	
14. All other income-----	3,030.40	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		5,277.78
16. Total of items 9 to 14, inclusive-----		144,911.85
17. Compensation of officers-----	\$12,200.00	
18. Rent paid-----	119.90	
19. Repairs-----	8,771.62	
20. Interest paid-----	24.96	
21. Taxes paid-----	1,973.00	
22. Bad debts-----	502.19	
23. Depreciation and depletion-----	11,169.31	
24. All other deductions-----	9,592.56	
25. Total of all other expenses, lines 17 to 24, inclusive-----		44,353.54
26. Profit according to books-----		100,557.81

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal March 31, 1923.

Kind of business: Lumber manufacturing.

1. Gross sales from trading and manufacturing less returns and allowances-----		\$362,246.22
2. Inventory at beginning of year-----	\$32,648.50	
*3. Merchandise bought for sale-----	170,128.90	
*4. Salaries and wages, exclusive of compensation of officers-----	50,431.85	
*5. Material and supplies (cost of manufacturing)-----	17,503.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	270,713.09	
7. Less inventory at end of year-----	15,297.19	
8. Cost of goods sold-----		255,415.90
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		106,830.32
10. Income from interest-----	\$589.56	
11. Income from rent-----	15.00	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	10,360.59	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		10,965.15
16. Total of items 9 to 14, inclusive-----		117,795.47
17. Compensation of officers-----	\$9,200.00	
18. Rent paid-----	9.90	
19. Repairs-----	13,520.58	
20. Interest paid-----	180.63	
21. Taxes paid-----	1,624.96	
22. Bad debts-----		
23. Depreciation and depletion-----	11,086.50	
24. All other deductions-----	9,350.87	
25. Total of all other expenses, lines 17 to 24, inclusive-----		44,973.44
26. Profit according to books-----		72,822.03

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal March 31, 1922.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$263,984.87
2. Inventory at beginning of year	\$81,856.48	
*3. Merchandise bought for sale	149,289.77	
*4. Salaries and wages, exclusive of compensation of officers	41,521.80	
*5. Material and supplies (cost of manufacturing)	25,469.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	248,137.47	
7. Less inventory at end of year	82,648.50	
8. Cost of goods sold		215,488.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8		48,495.40
10. Income from interest	\$36.11	
11. Income from rent	45.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	8,083.16	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,164.27
16. Total of items 9 to 14, inclusive		56,659.67
17. Compensation of officers	\$4,800.00	
18. Rent paid		
19. Repairs	4,091.40	
20. Interest paid	3,607.86	
21. Taxes paid	1,008.83	
22. Bad debts		
23. Depreciation and depletion	11,008.70	
24. All other deductions	8,172.68	
25. Total of all other expenses, lines 17 to 24, inclusive		33,949.47
26. Profit according to books		22,710.20

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

**BLOEDL-DONOVAN LUMBER MILLS, BELLINGHAM, WASH.**

Year: 1928.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,902,696.38
2. Inventory at beginning of year	\$1,666,254.01	
*3. Merchandise bought for sale	1,028,788.62	
*4. Salaries and wages, exclusive of compensation of officers	2,556,046.87	
*5. Material and supplies (cost of manufacturing)	3,108,144.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,359,233.77	
7. Less inventory at end of year	1,887,760.95	
8. Cost of goods sold		6,471,472.82
9. Difference between gross sales and cost of goods sold, item 1 less items 8		2,431,223.56
10. Income from interest	\$82,535.23	
11. Income from rent	34,027.11	
12. Income from dividends	90.00	
13. Profit from sale of capital assets	2,348.81	
14. All other income	824,127.88	
15. Total of all other income, items 10, 11, 12, 13, and 14		444,029.03
16. Total of items 9 to 14, inclusive		2,875,252.59
17. Compensation of officers	\$88,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	245,887.28	
21. Taxes paid	250,962.66	
22. Bad debts	10,328.80	
23. Depreciation and depletion	984,976.70	
24. All other deductions	753,539.20	
25. Total of all other expenses, lines 17 to 24, inclusive		2,283,694.20
26. Profit according to books		591,558.39

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured or sold.

Year: 1927.

Kind of business: Logging, lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$7,224,047.22
2. Inventory at beginning of year-----	\$1,625,706.23	
*3. Merchandise bought for sale-----	157,924.87	
*4. Salaries and wages, exclusive of compensation of officers-----	652,300.63	
*5. Material and supplies (cost of manufacturing)-----	3,732,603.17	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	6,168,534.40	
7. Less inventory at end of year-----	1,666,254.01	
8. Cost of goods sold-----		4,502,340.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,722,606.83
10. Income from interest-----	\$92,908.10	
11. Income from rent-----		
12. Income from dividends-----	460.00	
13. Profit from sale of capital assets-----	5,798.93	
14. All other income-----	59,712.77	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		158,039.80
16. Total of items 9 to 14, inclusive-----		2,881,546.63
17. Compensation of officers-----	\$38,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	307,890.80	
21. Taxes paid-----	175,187.45	
22. Bad debts-----		
23. Depreciation and depletion-----	1,024,789.02	
24. All other deductions-----	751,522.40	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,207,389.67
26. Profit according to books-----		584,156.96

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging, lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6,011,580.40
2. Inventory at beginning of year-----	\$1,203,505.01	
*3. Merchandise bought for sale-----	2,399,356.04	
*4. Salaries and wages, exclusive of compensation of officers-----	571,773.68	
*5. Material and supplies (cost of manufacturing)-----	1,182,764.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	5,452,393.10	
7. Less inventory at end of year-----	1,625,706.23	
8. Cost of goods sold-----		3,826,686.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,184,893.53
10. Income from interest-----	\$10,575.70	
11. Income from rent-----	7,699.18	
12. Income from dividends-----	1,927.50	
13. Profit from sale of capital assets-----	11,015.76	
14. All other income-----	202,010.45	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		323,228.68
16. Total of items 9 to 14, inclusive-----		2,508,131.27
17. Compensation of officers-----	\$36,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	302,166.05	
21. Taxes paid-----	165,181.73	
22. Bad debts-----		
23. Depreciation and depletion-----	850,276.95	
24. All other deductions-----	834,822.16	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,248,446.93
26. Profit according to books-----		259,684.34

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging, lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,906,289.21
2. Inventory at beginning of year	\$1,610,848.32	
*3. Merchandise bought for sale	8,096,041.73	
*4. Salaries and wages, exclusive of compensation of officers	452,751.83	
*5. Material and supplies (cost of manufacturing)	745,548.25	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,904,680.18	
7. Less inventory at end of year	1,298,505.01	
8. Cost of goods sold		4,606,175.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,360,114.09
10. Income from interest	\$19,524.61	
11. Income from rent	6,506.16	
12. Income from dividends	1,927.50	
13. Profit from sale of capital assets	5,762.61	
14. All other income	45,587.94	
15. Total of all other income, items 10, 11, 12, 13, and 14		78,378.82
16. Total of items 9 to 14, inclusive		1,438,492.91
17. Compensation of officers	\$85,728.00	
18. Rent paid		
19. Repairs		
20. Interest paid	868,644.21	
21. Taxes paid	175,408.91	
22. Bad debts		
23. Depreciation and depletion	478,467.29	
24. All other deductions	585,375.54	
25. Total of all other expenses, lines 17 to 24, inclusive		1,643,623.95
26. Loss according to books		210,181.04

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging, lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,968,760.60
2. Inventory at beginning of year	\$1,741,552.38	
*3. Merchandise bought for sale	3,987,073.05	
*4. Salaries and wages, exclusive of compensation of officers	528,064.08	
*5. Material and supplies (cost of manufacturing)	976,245.46	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,227,934.97	
7. Less inventory at end of year	1,610,343.32	
8. Cost of goods sold		5,617,591.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,351,168.95
10. Income from interest	\$25,235.28	
11. Income from rent	4,947.07	
12. Income from dividends	2,775.00	
13. Loss from sale of capital assets	855.73	
14. All other income	30,355.86	
15. Total of all other income, items 10, 11, 12, 13, and 14		62,957.48
16. Total of items 9 to 14, inclusive		1,414,126.43
17. Compensation of officers	\$40,000.00	
18. Rent paid	4,523.42	
19. Repairs	2,759.07	
20. Interest paid	327,752.47	
21. Taxes paid	152,443.17	
22. Bad debts	12,741.81	
23. Depreciation and depletion	171,994.55	
24. All other deductions	790,046.25	
25. Total of all other expenses, lines 17 to 24, inclusive		1,502,260.24
26. Loss according to books		88,133.81

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturing and retail yards.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$8,609,634.66
2. Inventory at beginning of year.....	\$1,747,991.46	
*3. Merchandise bought for sale.....	4,081,417.94	
*4. Salaries and wages, exclusive of compensation of officers.....	525,729.57	
*5. Material and supplies (cost of manufacturing).....	1,706,755.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	8,014,894.63	
7. Less inventory at end of year.....	1,741,552.38	
8. Cost of goods sold.....		6,273,342.25
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,336,292.41
10. Income from interest.....	\$32,039.95	
11. Income from rent.....	2,794.68	
12. Income from dividends.....	3,222.50	
13. Loss from sale of capital assets.....	2,591.18	
14. All other income.....	36,341.08	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		71,807.08
16. Total of items 9 to 14, inclusive.....		2,408,099.49
17. Compensation of officers.....	\$35,000.00	
18. Rent paid.....		
19. Repairs.....	8,390.06	
20. Interest paid.....	140,569.09	
21. Taxes paid.....	84,071.96	
22. Bad debts.....	52,657.30	
23. Depreciation and depletion.....	613,507.13	
24. All other deductions.....	743,196.11	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,077,891.65
26. Profit according to books.....		730,707.84

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturing and retail yards.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$6,030,772.58
2. Inventory at beginning of year.....	\$1,260,562.10	
*3. Merchandise bought for sale.....	3,825,296.88	
*4. Salaries and wages, exclusive of compensation of officers.....	412,369.17	
*5. Material and supplies (cost of manufacturing).....	925,265.57	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	6,423,493.72	
7. Less inventory at end of year.....	1,747,991.46	
8. Cost of goods sold.....		4,675,502.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,301,270.32
10. Income from interest.....	\$29,002.20	
11. Income from rent.....	3,766.89	
12. Income from dividends.....	9,131.50	
13. Loss from sale of capital assets.....	880.00	
14. All other income.....	44,657.32	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		85,877.41
16. Total of items 9 to 14, inclusive.....		1,446,947.73
17. Compensation of officers.....	\$33,700.00	
18. Rent paid.....	4,781.83	
19. Repairs.....	11,008.44	
20. Interest paid.....	77,139.72	
21. Taxes paid.....	84,300.21	
22. Bad debts.....	25,740.86	
23. Depreciation and depletion.....	270,954.49	
24. All other deductions.....	671,385.78	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,179,611.33
26. Profit according to books.....		267,336.40

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BOISE-PAYETTE LUMBER CO., BOISE, IDAHO

Year: 1928.

Kind of business: Lumber manufacturers; retail dealers, lumber and building materials.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6,578,914.06
2. Inventory at beginning of year-----	\$2,270,031.06	
*3. Merchandise bought for sale-----	2,138,156.05	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	2,783,304.13	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	7,186,491.24	
7. Less inventory at end of year-----	1,983,315.73	
8. Cost of goods sold-----		5,203,175.51
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,375,738.55
10. Income from interest-----	\$42,269.76	
11. Income from rent-----	98,287.77	
12. Income from dividends-----	1,200.00	
13. Loss from sale of capital assets-----	3,712.16	
14. All other income-----	172,887.51	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		305,882.89
16. Total of items 9 to 14, inclusive-----		1,681,621.43
17. Compensation of officers-----	\$32,200.00	
18. Rent paid-----	24,270.93	
19. Repairs-----	27,527.36	
20. Interest paid-----	22,887.95	
21. Taxes paid-----	104,757.64	
22. Bad debts-----	44,261.47	
23. Depreciation and depletion-----	342,992.19	
24. All other deductions-----	832,814.89	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,521,712.43
26. Profit according to books-----		159,909.00

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacturers; retail dealers lumber and building material.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6,127,914.23
2. Inventory at beginning of year-----	\$2,504,027.37	
*3. Merchandise bought for sale-----	1,919,186.08	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,779,267.08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	975,486.59	
7. Less inventory at end of year-----	7,177,917.12	
8. Cost of goods sold-----	2,270,031.06	
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		4,007,886.06
10. Income from interest-----	\$61,902.59	
11. Income from rent-----	74,590.96	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	4,711.90	
14. All other income-----	178,748.82	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,220,028.17
16. Total of items 9 to 14, inclusive-----		305,530.47
17. Compensation of officers-----	\$31,800.00	
18. Rent paid-----	15,941.53	
19. Repairs-----	17,462.57	
20. Interest paid-----	16,318.22	
21. Taxes paid-----	190,318.50	
22. Bad debts-----	37,278.17	
23. Depreciation and depletion-----	329,899.22	
24. All other deductions-----	733,589.93	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,525,558.64
26. Profit according to books-----		1,422,608.14
27. Profit according to books-----		102,950.50

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber manufacturers; retail dealers lumber and building materials.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6,265,172.48
2. Inventory at beginning of year-----	\$2,557,725.11	
*3. Merchandise bought for sale-----	1,835,853.40	
*4. Salaries and wages, exclusive of compensation of officers-----	2,231,221.67	
*5. Material and supplies (cost of manufacturing)-----	1,028,226.94	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	7,653,029.12	
7. Less inventory at end of year-----	2,504,027.87	
8. Cost of goods sold-----		5,149,001.75
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,116,170.69
10. Income from interest-----	\$60,314.49	
11. Income from rent-----	74,828.73	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	2,049.70	
14. All other income-----	236,184.91	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		368,728.43
16. Total of items 9 to 14, inclusive-----		1,484,894.11
17. Compensation of officers-----	\$31,800.00	
18. Rent paid-----	17,504.13	
19. Repairs-----	17,603.19	
20. Interest paid-----	30,422.68	
21. Taxes paid-----	178,152.86	
22. Bad debts-----	38,605.11	
23. Depreciation and depletion-----	341,396.80	
24. All other deductions-----	832,455.21	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,488,029.98
26. Loss according to books-----		3,135.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturers; retail dealers in lumber and building materials.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6,987,069.59
2. Inventory at beginning of year-----	\$2,614,217.57	
*3. Merchandise bought for sale-----	2,111,464.03	
*4. Salaries and wages, exclusive of compensation of officers-----	2,482,714.54	
*5. Material and supplies (cost of manufacturing)-----	1,080,285.59	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	8,238,682.63	
7. Less inventory at end of year-----	2,557,725.11	
8. Cost of goods sold-----		5,680,957.52
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,250,112.06
10. Income from interest-----	\$58,553.34	
11. Income from rent-----	80,276.38	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	1,816.46	
14. All other income-----	256,064.15	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		396,710.33
16. Total of items 9 to 14, inclusive-----		1,652,822.89
17. Compensation of officers-----	\$30,600.00	
18. Rent paid-----	16,499.30	
19. Repairs-----	20,579.28	
20. Interest paid-----	26,802.22	
21. Taxes paid-----	109,828.28	
22. Bad debts-----	41,057.66	
23. Depreciation and depletion-----	334,834.29	
24. All other deductions-----	848,260.98	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,518,519.92
26. Profit according to books-----		130,302.47

\* There is no information which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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Year: 1924.

Kind of business: Lumber manufacturers; retail dealers lumber and building material.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,185,163.79
2. Inventory at beginning of year	\$2,557,605.39	
*3. Merchandise bought for sale	1,860,438.34	
*4. Salaries and wages exclusive of compensation of officers	2,269,489.85	
*5. Material and supplies (cost of manufacturing)	822,062.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,509,595.86	
7. Less inventory at end of year	2,614,217.57	
8. Cost of goods sold		4,895,378.29
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,289,785.50
10. Income from interest	\$79,758.59	
11. Income from rent	73,564.08	
12. Income from dividends		
13. Profit from sale of capital assets	7,372.75	
14. All other income	197,004.69	
15. Total of all other income, items 10, 11, 12, 13, and 14		357,790.71
16. Total of items 9 to 14, inclusive		1,597,576.21
17. Compensation of officers	\$29,100.00	
18. Rent paid	16,364.99	
19. Repairs	21,158.19	
20. Interest paid	32,058.94	
21. Taxes paid	103,734.64	
22. Bad debts	89,851.67	
23. Depreciation and depletion	317,894.15	
24. All other deductions	963,226.30	
25. Total of all other expenses, lines 17 to 24, inclusive		1,663,388.88
26. Loss according to books		65,812.67

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturers; retail dealers lumber and building material.

1. Gross sales from trading or manufacturing less returns and allowances		\$7,556,789.78
2. Inventory at beginning of year	\$2,361,882.68	
*3. Merchandise bought for sale	2,050,162.09	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	3,719,002.07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,131,046.84	
7. Less inventory at end of year	2,557,605.39	
8. Cost of goods sold		5,573,441.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,983,348.33
10. Income from interest	\$89,804.03	
11. Income from rent	78,804.27	
12. Income from dividends		
13. Profit from sale of capital assets	217.06	
14. All other income	210,561.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		388,387.26
16. Total of items 9 to 14, inclusive		2,871,735.59
17. Compensation of officers	\$28,700.00	
18. Rent paid	16,623.00	
19. Repairs	27,245.73	
20. Interest paid	6,478.33	
21. Taxes paid	102,165.48	
22. Bad debts	54,791.02	
23. Depreciation and depletion	340,089.49	
24. All other deductions	870,846.86	
25. Total of all other expenses, lines 17 to 24, inclusive		1,586,049.91
26. Profit according to books		834,785.68

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturers; retail dealers in lumber and building material.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,424,352.75
2. Inventory at beginning of year	\$2,933,309.18	
*3. Merchandise bought for sale	1,961,036.14	
*4. Salaries and wages, exclusive of compensation of officers	1,624,832.68	
*5. Material and supplies (cost of manufacturing)	653,027.95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,172,205.90	
7. Less inventory at end of year	2,381,882.68	
8. Cost of goods sold		4,810,323.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,614,029.53
10. Income from interest	\$87,262.64	
11. Income from rent	50,099.43	
12. Income from dividends	12.50	
13. Profit from sale of capital assets	39,525.04	
14. All other income	160,497.36	
15. Total of all other income, items 10, 11, 12, 13, and 14		343,384.57
16. Total of items 9 to 14, inclusive		1,957,394.10
17. Compensation of officers	\$27,400.00	
18. Rent paid	17,547.17	
19. Repairs	20,541.57	
20. Interest paid	6,028.89	
21. Taxes paid	189,460.23	
22. Bad debts	50,891.93	
23. Depreciation and depletion	244,199.53	
24. All other deductions	813,262.24	
25. Total of all other expenses, lines 17 to 24, inclusive		1,369,321.56
26. Profit according to books		588,072.54

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BOOTH-KELLY LUMBER CO., EUGENE, OREG.

Year: 1928.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,812,068.14
2. Inventory at beginning of year	\$418,279.49	
*3. Merchandise bought for sale	24,106.16	
*4. Salaries and wages, exclusive of compensation of officers	876,320.08	
*5. Material and supplies (cost of manufacturing)	366,246.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,684,952.26	
7. Less inventory at end of year	585,627.85	
8. Cost of goods sold		1,149,424.41
9. Difference between gross sales and cost of goods sold, item 1 less item 8		662,643.73
10. Income from interest	\$7,885.61	
11. Income from rent	7,972.14	
12. Income from dividends		
13. Profit from sale of capital assets	13.57	
14. All other income	89,243.02	
15. Total of all other income, items 10, 11, 12, 13, and 14		105,114.34
16. Total of items 9 to 14, inclusive		767,758.07
17. Compensation of officers	\$19,500.00	
18. Rent paid	900.00	
19. Repairs	73,486.71	
20. Interest paid	48,218.58	
21. Taxes paid	106,087.23	
22. Bad debts	6,810.69	
23. Depreciation and depletion	423,651.79	
24. All other deductions	191,181.53	
25. Total of all other expenses, lines 17 to 24, inclusive		870,722.53
26. Loss according to books		102,969.46

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1927.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,570,917.25
2. Inventory at beginning of year-----	\$488,637.83	
*3. Merchandise bought for sale-----	28,801.55	
*4. Salaries and wages, exclusive of compensation of officers-----	779,507.38	
*5. Material and supplies (cost of manufacturing)-----	881,781.29	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,578,572.05	
7. Less inventory at end of year-----	418,279.49	
8. Cost of goods sold-----		1,157,448.56
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		413,468.69
10. Income from interest-----	\$18,020.48	
11. Income from rent-----	11,331.08	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	17.40	
14. All other income-----	87,009.09	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		116,378.05
16. Total of items 9 to 14, inclusive-----		529,846.74
17. Compensation of officers-----	\$19,500.00	
18. Rent paid-----	900.00	
19. Repairs-----	66,896.41	
20. Interest paid-----	43,098.92	
21. Taxes paid-----	96,505.72	
22. Bad debts-----	4,157.57	
23. Depreciation and depletion-----	398,886.51	
24. All other deductions-----	165,017.35	
25. Total of all other expenses, lines 17 to 24, inclusive-----		794,962.48
26. Loss according to books-----		265,115.74

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,610,824.44
2. Inventory at beginning of year-----	\$408,667.87	
*3. Merchandise bought for sale-----	25,061.86	
*4. Salaries and wages, exclusive of compensation of officers-----	821,656.78	
*5. Material and supplies (cost of manufacturing)-----	817,721.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,568,106.66	
7. Less inventory at end of year-----	488,687.83	
8. Cost of goods sold-----		1,129,468.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		480,855.61
10. Income from interest-----	\$7,229.75	
11. Income from rent-----	9,806.77	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	2,024.78	
14. All other income-----	128,001.99	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		147,963.29
16. Total of items 9 to 14, inclusive-----		628,818.90
17. Compensation of officers-----	\$19,500.00	
18. Rent paid-----	900.00	
19. Repairs-----	88,660.54	
20. Interest paid-----	85,090.47	
21. Taxes paid-----	108,105.46	
22. Bad debts-----	20,819.40	
23. Depreciation and depletion-----	408,561.88	
24. All other deductions-----	148,178.14	
25. Total of all other expenses, lines 17 to 24, inclusive-----		819,900.89
26. Loss according to books-----		191,081.99

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,735,005.82
2. Inventory at beginning of year-----	\$338,822.33	
*3. Merchandise bought for sale-----	28,850.70	
*4. Salaries and wages, exclusive of compensation of officers-----	822,583.14	
*5. Material and supplies (cost of manufacturing)-----	327,272.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,512,528.61	
7. Less inventory at end of year-----	403,667.37	
8. Cost of goods sold-----		1,108,861.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		626,144.58
10. Income from interest-----	\$12,528.86	
11. Income from rent-----	8,918.65	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	48,810.45	
14. All other income-----	112,554.19	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		182,312.15
16. Total of items 9 to 14, inclusive-----		808,956.73
17. Compensation of officers-----	\$19,500.00	
18. Rent paid-----	1,500.00	
19. Repairs-----	78,614.90	
20. Interest paid-----	42,168.18	
21. Taxes paid-----	99,493.81	
22. Bad debts-----	3,298.32	
23. Depreciation and depletion-----	362,953.98	
24. All other deductions-----	131,800.92	
25. Total of all other expenses, lines 17 to 24, inclusive-----		789,328.12
26. Profit according to books-----		69,628.61

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,840,831.54
2. Inventory at beginning of year-----	\$376,974.86	
*3. Merchandise bought for sale-----	10,405.36	
*4. Salaries and wages, exclusive of compensation of officers-----	877,709.88	
*5. Material and supplies (cost of manufacturing)-----	327,878.55	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,591,968.15	
7. Less inventory at end of year-----	338,822.33	
8. Cost of goods sold-----		1,253,145.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		587,685.72
10. Income from interest-----	\$3,805.36	
11. Income from rent-----	7,536.24	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	9,707.61	
14. All other income-----	144,403.00	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		165,548.11
16. Total of items 9 to 14, inclusive-----		753,228.83
17. Compensation of officers-----	\$19,500.00	
18. Rent paid-----	1,325.00	
19. Repairs-----	80,941.13	
20. Interest paid-----	17,013.88	
21. Taxes paid-----	92,605.28	
22. Bad debts-----	1,500.38	
23. Depreciation and depletion-----	355,851.22	
24. All other deductions-----	141,271.40	
25. Total of all other expenses, lines 17 to 24, inclusive-----		710,008.35
26. Profit according to books-----		43,220.48

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,130,754.41
2. Inventory at beginning of year	\$201,003.28	
*3. Merchandise bought for sale	80,481.82	
*4. Salaries and wages, exclusive of compensation of officers	980,605.60	
*5. Material and supplies (cost of manufacturing)	429,267.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,701,137.98	
7. Less inventory at end of year	375,974.36	
8. Cost of goods sold		1,415,163.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8		724,590.79
10. Income from interest	\$8,357.92	
11. Income from rent	6,523.93	
12. Income from dividends		
13. Profit from sale of capital assets	9,916.37	
14. All other income	171,330.19	
15. Total of all other income, items 10, 11, 12, 13, and 14		196,128.41
16. Total of items 9 to 14, inclusive		920,719.20
17. Compensation of officers	\$19,500.00	
18. Rent paid	1,200.00	
19. Repairs	83,028.52	
20. Interest paid	3,851.12	
21. Taxes paid	99,078.00	
22. Bad debts	2,235.90	
23. Depreciation and depletion	839,302.85	
24. All other deductions	156,853.84	
25. Total of all other expenses, lines 17 to 24, inclusive		705,051.22
26. Profit according to books		215,667.98

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,674,672.46
2. Inventory at beginning of year	\$150,866.78	
*3. Merchandise bought for sale	120,980.25	
*4. Salaries and wages, exclusive of compensation of officers	654,327.06	
*5. Material and supplies (cost of manufacturing)	895,621.01	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,820,295.10	
7. Less inventory at end of year	352,851.52	
8. Cost of goods sold		977,443.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8		697,228.88
10. Income from interest	\$4,628.09	
11. Income from rent	6,092.84	
12. Income from dividends		
13. Profit from sale of capital assets	18,030.24	
14. All other income	176,851.36	
15. Total of all other income, items 10, 11, 12, 13, and 14		205,602.53
16. Total of items 9 to 14, inclusive		902,831.41
17. Compensation of officers	\$17,000.00	
18. Rent paid	1,200.00	
19. Repairs	49,637.58	
20. Interest paid	2,982.88	
21. Taxes paid	83,021.79	
22. Bad debts	1,048.69	
23. Depreciation and depletion	284,942.78	
24. All other deductions	187,220.51	
25. Total of all other expenses, lines 17 to 24, inclusive		577,053.78
26. Profit according to books		325,777.68

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BOULEVARD WATCH CO., NEW YORK, N. Y., 1922 TO 1928, INCLUSIVE

The collector advises that he has no record of returns filed in his district by the above-named company, and that the name of the company does not appear in any directory for New York.

## BEATLIE BROS. MILLS CO., RIDGEFIELD, WASH.

Year: 1928.

Kind of business: Lumber and shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$373,891.48
2. Inventory at beginning of year-----	\$75,902.64	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	112,017.41	
*5. Material and supplies (cost of manufacturing)-----	168,303.35	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	356,223.40	
7. Less inventory at end of year-----	47,326.82	
8. Cost of goods sold-----		308,896.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		64,994.90
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$7,747.81	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		7,747.81
16. Total of items 9 to 14, inclusive-----		72,742.71
17. Compensation of officers-----	\$11,200.00	
18. Rent paid-----		
19. Repairs-----	3,957.13	
20. Interest paid-----	4,258.81	
21. Taxes paid-----	718.44	
22. Bad debts-----	2,408.88	
23. Depreciation and depletion-----	11,130.49	
24. All other deductions-----	81,435.72	
25. Total of all other expenses, lines 17 to 24, inclusive-----		65,103.07
26. Profit according to books-----		7,138.74

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1927.

Kind of business: Shingle and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$296,104.35
2. Inventory at beginning of year-----	\$91,190.89	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	105,433.04	
*5. Material and supplies (cost of manufacturing)-----	142,514.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	339,139.33	
7. Less inventory at end of year-----	75,002.64	
8. Cost of goods sold-----		268,286.69
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		32,867.66
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$4,625.23	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		4,625.23
16. Total of items 9 to 14, inclusive-----		37,492.89
17. Compensation of officers-----	\$7,200.00	
18. Rent paid-----		
19. Repairs-----	5,116.24	
20. Interest paid-----	4,435.39	
21. Taxes paid-----	200.00	
22. Bad debts-----	20.50	
23. Depreciation and depletion-----		
24. All other deductions-----	23,720.23	
25. Total of all other expenses, lines 17 to 24, inclusive-----		40,602.36
26. Loss according to books-----		3,199.47

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return that will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1926.

Kind of business: Shingle and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$592,921.20
2. Inventory at beginning of year.....	\$58,561.12	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	122,921.18	
*5. Material and supplies (cost of manufacturing).....	258,401.08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	439,883.38	
7. Less inventory at end of year.....	91,190.89	
8. Cost of goods sold.....		348,692.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		44,228.71
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$9,078.48	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		9,078.48
16. Total of items 9 to 14, inclusive.....		53,307.19
17. Compensation of officers.....	\$15,000.00	
18. Rent paid.....		
19. Repairs.....	6,768.22	
20. Interest paid.....	1,918.84	
21. Taxes paid.....	1,046.80	
22. Bad debts.....		
23. Depreciation and depletion.....	12,082.30	
24. All other deductions.....	22,808.78	
25. Total of all other expenses, lines 17 to 24, inclusive.....		59,121.94
26. Loss according to books.....		5,814.75

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return that will permit of a segregation into branches or departments based upon kind of goods manufactured.

Calendar year 1925.

Kind of business: Shingle and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$420,808.22
2. Inventory at beginning of year.....	\$32,886.46	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	126,208.24	
*5. Material and supplies (cost of manufacturing).....	265,286.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	424,358.84	
7. Less inventory at end of year.....	58,561.12	
8. Cost of goods sold.....		365,797.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		55,010.50
10. Income from interest.....	\$111.76	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	12,708.34	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		12,820.10
16. Total of items 9 to 14, inclusive.....		67,830.60
17. Compensation of officers.....	\$15,000.00	
18. Rent paid.....		
19. Repairs.....	4,776.88	
20. Interest paid.....	1,792.64	
21. Taxes paid.....	707.95	
22. Bad debts.....		
23. Depreciation and depletion.....	27,670.24	
24. All other deductions.....	20,210.09	
25. Total of all other expenses, lines 17 to 24, inclusive.....		70,157.80
26. Loss according to books.....		2,828.70

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1924.

Kind of business: Shingle and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$875,241.91
2. Inventory at beginning of year-----	\$56,706.67	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	113,833.78	
*5. Material and supplies (cost of manufacturing)-----	180,707.59	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	351,248.04	
7. Less inventory at end of year-----	32,886.46	
8. Cost of goods sold-----		318,861.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		50,880.33
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$12,894.49	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		12,894.49
16. Total of items 9 to 14, inclusive-----		69,774.82
17. Compensation of officers-----	\$15,000.00	
18. Rent paid-----		
19. Repairs-----	8,113.91	
20. Interest paid-----	2,519.45	
21. Taxes paid-----	773.41	
22. Bad debts-----	17,500.00	
23. Depreciation and depletion-----	19,137.09	
24. All other deductions-----	19,068.09	
25. Total of all other expenses, lines 17 to 24, inclusive-----		82,111.95
26. Loss according to books-----		12,387.13

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1923.

Kind of business: Shingle and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$418,549.54
2. Inventory at beginning of year-----	\$16,477.07	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	108,281.90	
*5. Material and supplies (cost of manufacturing)-----	281,533.03	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	406,242.00	
7. Less inventory at end of year-----	56,706.67	
8. Cost of goods sold-----		349,535.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		69,014.21
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$11,035.09	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		11,035.09
16. Total of items 9 to 14, inclusive-----		80,049.30
17. Compensation of officers-----	\$15,000.00	
18. Rent paid-----		
19. Repairs-----	5,950.98	
20. Interest paid-----	5,976.32	
21. Taxes paid-----	1,158.95	
22. Bad debts-----	2,108.43	
23. Depreciation and depletion-----	17,107.04	
24. All other deductions-----	22,299.14	
25. Total of all other expenses, lines 17 to 24, inclusive-----		69,600.86
26. Profit according to books-----		10,448.44

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1922.

Kind of business: Lumber and shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$376,309.00
2. Inventory at beginning of year	\$22,611.24	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	90,080.16	
*5. Material and supplies (cost of manufacturing)	216,314.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	329,005.55	
7. Less inventory at end of year	16,477.07	
8. Cost of goods sold		312,528.48
9. Difference between gross sales and cost of goods sold, item 1 less item 8		63,780.52
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$9,598.59	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,598.59
16. Total of items 9 to 14, inclusive		73,379.11
17. Compensation of officers	\$15,000.00	
18. Rent paid		
19. Repairs	9,381.33	
20. Interest paid	7,832.11	
21. Taxes paid	1,500.00	
22. Bad debts		
23. Depreciation and depletion	16,663.40	
24. All other deductions	21,987.16	
25. Total of all other expenses, lines 17 to 24, inclusive		72,364.00
26. Profit according to books		1,015.11

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BREMENFELD GLASS CO., NEW YORK, N. Y.

Years: 1922 to 1928, inclusive

The collector advises that he has no record of returns filed in his district by the above-named company, and that the name of the company does not appear in any directory for New York.

## BROOKSIDE MILLS, BOSTON MASS.

Year: Fiscal ended March 31, 1928.

Kind of business: Manufacture of cotton cloth.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,034,515.48
2. Inventory at beginning of year	\$1,525,759.08	
*3. Merchandise bought for sale	2,332,874.71	
*4. Salaries and wages, exclusive of compensation of officers	970,000.55	
*5. Material and supplies (cost of manufacturing)	180,433.54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,009,763.88	
7. Less inventory at end of year	1,674,520.51	
8. Cost of goods sold		3,335,243.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8		699,272.11
10. Income from interest	\$1,807.81	
11. Income from rent	3,452.25	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		5,260.06
16. Total of items 9 to 14, inclusive		704,532.17
17. Compensation of officers	\$10,000.00	
18. Rent paid		
19. Repairs	43,192.80	
20. Interest paid	36,441.01	
21. Taxes paid	50,202.47	
22. Bad debts		
23. Depreciation and depletion	156,690.70	
24. All other deductions	453,485.38	
25. Total of all other expenses, lines 17 to 24, inclusive		750,072.31
26. Loss according to books		45,540.14

\* Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended March 31, 1927.

Kind of business: Manufacturers of cotton cloth.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,319,216.74
2. Inventory at beginning of year	\$1,398,986.77	
*3. Merchandise bought for sale	2,459,091.66	
*4. Salaries and wages, exclusive of compensation of officers	941,645.18	
*5. Material and supplies (cost of manufacturing)	596,202.54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,395,926.10	
7. Less inventory at end of year	1,525,759.08	
8. Cost of goods sold		3,870,167.02
9. Difference between gross sales and cost of goods sold, item 1 less item 8		449,049.72
10. Income from interest	\$4,961.04	
11. Income from rent	3,445.56	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	762.06	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,168.66
16. Total of items 9 to 14, inclusive		458,218.38
17. Compensation of officers	\$10,000.00	
18. Rent paid		
19. Repairs	48,624.98	
20. Interest paid	24,258.40	
21. Taxes paid	59,554.90	
22. Bad debts		
23. Depreciation and depletion	143,925.85	
24. All other deductions	52,923.90	
25. Total of all other expenses, lines 17 to 24, inclusive		339,288.03
26. Profit according to books		118,930.35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended March 31, 1926.

Kind of business: Manufacturers of cotton cloth.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,964,091.97
2. Inventory at beginning of year	\$1,701,179.13	
*3. Merchandise bought for sale	2,623,622.13	
*4. Salaries and wages, exclusive of compensation of officers	1,020,473.82	
*5. Material and supplies (cost of manufacturing)	675,553.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,020,828.58	
7. Less inventory at end of year	1,398,986.77	
8. Cost of goods sold		4,621,841.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8		342,250.16
10. Income from interest	\$4,515.26	
11. Income from rent	3,475.64	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1,027.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,017.90
16. Total of items 9 to 14, inclusive		351,268.06
17. Compensation of officers	\$20,000.00	
18. Rent paid		
19. Repairs	69,514.50	
20. Interest paid	51,706.63	
21. Taxes paid	58,504.62	
22. Bad debts		
23. Depreciation and depletion	175,284.31	
24. All other deductions	14,511.54	
25. Total of all other expenses, lines 17 to 24, inclusive		389,471.60
26. Loss according to books		38,203.54

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended March 31, 1925.

Kind of business: Manufacture of cotton cloth.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$4,455,657.76
2. Inventory at beginning of year.....	\$2,095,891.47	
*3. Merchandise bought for sale.....	2,458,943.40	
*4. Salaries and wages, exclusive of compensation of officers.....	925,438.10	
*5. Material and supplies (cost of manufacturing).....	430,444.38	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	5,916,717.35	
7. Less inventory at end of year.....	1,701,170.13	
8. Cost of goods sold.....		4,215,538.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		240,119.54
10. Income from interest.....	\$8,513.20	
11. Income from rent.....	5,000.48	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		13,513.77
16. Total of items 9 to 14, inclusive.....		253,633.31
17. Compensation of officers.....	\$20,000.00	
18. Rent paid.....	933.30	
19. Repairs.....	56,103.95	
20. Interest paid.....	68,082.79	
21. Taxes paid.....	66,818.30	
22. Bad debts.....		
23. Depreciation and depletion.....	147,576.57	
24. All other deductions.....	107,375.22	
25. Total all other expenses, lines 17 to 24, inclusive.....		460,870.19
26. Loss according to books.....		213,236.88

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended March 31, 1924.

Kind of business: Manufacture of cotton cloth.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$6,556,315.41
2. Inventory at beginning of year.....	\$1,793,389.13	
*3. Merchandise bought for sale.....	4,084,680.84	
*4. Salaries and wages, exclusive of compensation of officers.....	1,347,859.38	
*5. Material and supplies (cost of manufacturing).....	227,962.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	7,453,891.53	
7. Less inventory at end of year.....	2,095,891.47	
8. Cost of goods sold.....		5,358,000.06
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,198,315.35
10. Income from interest.....	\$7,038.70	
11. Income from rent.....	4,997.46	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		12,036.16
16. Total of items 9 to 14, inclusive.....		1,210,351.51
17. Compensation of officers.....	\$19,999.98	
18. Rent paid.....		
19. Repairs.....	60,365.99	
20. Interest paid.....	73,003.34	
21. Taxes paid.....	40,987.28	
22. Bad debts.....		
23. Depreciation and depletion.....	185,125.72	
24. All other deductions.....	666,666.70	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,046,149.01
26. Profit according to books.....		104,202.50

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended March 31, 1923.

Kind of business: Manufacture of cotton fabric.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$5,066,108.66
2. Inventory at beginning of year.....	\$2,104,204.03	
*3. Merchandise bought for sale.....	3,037,507.23	
*4. Salaries and wages, exclusive of compensation of officers.....	1,154,686.55	
*5. Material and supplies (cost of manufacturing).....	440,883.94	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	6,827,371.75	
7. Less inventory at end of year.....	1,793,389.13	
8. Cost of goods sold.....		5,033,982.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,032,126.04
10. Income from interest.....	\$25,774.98	
11. Income from rent.....	3,756.37	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	1,535.80	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		31,007.21
16. Total of items 9 to 14, inclusive.....		1,063,253.25
17. Compensation of officers.....	\$20,000.00	
18. Rent paid.....		
19. Repairs.....	51,144.04	
20. Interest paid.....	74,855.42	
21. Taxes paid.....	93,400.82	
22. Bad debts.....		
23. Depreciation and depletion.....	184,421.30	
24. All other deductions.....	372,200.73	
25. Total of all other expenses, lines 17 to 24, inclusive.....		790,182.21
26. Profit according to books.....		207,071.04

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended March 31, 1922.

Kind of business: Manufacture of cotton fabric.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,803,063.80
2. Inventory at beginning of year.....	\$1,900,941.18	
*3. Merchandise bought for sale.....	1,523,060.84	
*4. Salaries and wages, exclusive of compensation of officers.....	760,106.00	
*5. Material and supplies (cost of manufacturing).....	78,777.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	4,263,786.06	
7. Less inventory at end of year.....	2,104,204.03	
8. Cost of goods sold.....		2,069,492.03
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		704,171.80
10. Income from interest.....	\$1,708.37	
11. Income from rent.....	3,033.70	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	1,500.75	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		6,332.91
16. Total of items 9 to 14, inclusive.....		800,504.77
17. Compensation of officers.....	\$20,000.00	
18. Rent paid.....		
19. Repairs.....	68,724.85	
20. Interest paid.....	40,071.82	
21. Taxes paid.....	84,855.48	
22. Bad debts.....		
23. Depreciation and depletion.....	158,867.28	
24. All other deductions.....	420,095.54	
25. Total of all other expenses, lines 17 to 24, inclusive.....		802,514.42
26. Loss according to books.....		2,009.65

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

BROOKS-SCANLON LUMBER CO., BEND, OREG.

Year: 1922-1928, inclusive.

Collector advises no record of this company.

\* The or depa

## J. M. &amp; M. S. BROWNING Co., OGDEN, UTAH

Year: 1928.

Kind of business: Holding and investments in royalty contracts, stocks, bonds, real estate, etc.; wholesale and retail sporting goods; livestock and ranching operations; importation and sale of firearms.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,106,555.81
2. Inventory at beginning of year	\$488,838.06	
*3. Merchandise bought for sale	731,250.38	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,180,008.34	
7. Less inventory at end of year	449,569.42	
8. Cost of goods sold		730,528.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8		376,026.89
10. Income from interest	\$117,820.53	
11. Income from rent	13,748.27	
12. Income from dividends	59,926.68	
13. Profit from sale of capital assets	3,620.32	
14. All other income	220,720.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		421,842.70
16. Total of items 9 to 14, inclusive		797,869.59
17. Compensation of officers	\$30,000.00	
18. Rent paid	6,207.65	
19. Repairs		
20. Interest paid	30,833.05	
21. Taxes paid	13,613.44	
22. Bad debts	1,416.20	
23. Depreciation and depletion	100,587.32	
24. All other deductions	265,634.20	
25. Total of all other expenses, lines 17 to 24, inclusive		544,381.86
26. Profit according to books		253,487.73

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1927.

Kind of business: Holding and investments in royalty contracts, stocks, bonds, real estate; wholesale and retail sporting goods; livestock and ranching operations; importation and sale of firearms.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,065,080.25
2. Inventory at beginning of year	\$369,452.75	
*3. Merchandise bought for sale	785,954.22	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,155,406.97	
7. Less inventory at end of year	448,838.06	
8. Cost of goods sold		706,568.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8		358,512.24
10. Income from interest	\$116,409.20	
11. Income from rent	19,180.22	
12. Income from dividends	34,150.65	
13. Profit from sale of capital assets	28,881.62	
14. All other income	268,902.72	
15. Total of all other income, items 10, 11, 12, 13, and 14		467,524.41
16. Total of items 9 to 14, inclusive		826,036.65
17. Compensation of officers	\$30,000.00	
18. Rent paid	4,417.40	
19. Repairs		
20. Interest paid	61,005.44	
21. Taxes paid	14,937.24	
22. Bad debts	3,971.08	
23. Depreciation and depletion	100,744.72	
24. All other deductions	220,410.32	
25. Total of all other expenses, lines 17 to 24, inclusive		543,579.20
26. Profit according to books		282,460.45

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1926.

Kind of business: Holding and investments in royalty contracts, stocks, bonds, real estate; wholesale and retail sporting goods; livestock and ranching operations; importation and sale of firearms.

1. Gross sales from trading or manufacturing less returns and allowances		\$717,284.09
2. Inventory at beginning of year	\$282,695.53	
*3. Merchandise bought for sale	621,774.66	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	854,470.19	
7. Less inventory at end of year	369,452.75	
8. Cost of goods sold		485,017.44
9. Difference between gross sales and cost of goods sold, item 1 less item 8		232,267.55
10. Income from interest	\$88,757.22	
11. Income from rent	17,770.14	
12. Income from dividends	29,726.79	
13. Profit from sale of capital assets	334,357.19	
14. All other income	151,079.30	
15. Total of all other income, items 10, 11, 12, 13, and 14		47,023.74
16. Total of items 9 to 14, inclusive		185,243.81
17. Compensation of officers	\$46,016.63	
18. Rent paid	2,643.40	
19. Repairs		
20. Interest paid	34,193.15	
21. Taxes paid	13,893.43	
22. Bad debts		
23. Depreciation and depletion	4,486.62	
24. All other deductions	154,831.49	
25. Total of all other expenses, lines 17 to 24, inclusive		250,964.72
26. Loss according to books		71,720.01

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1925.

Kind of business: Investments and sporting goods selling.

1. Gross sales from trading or manufacturing less returns and allowances		\$899,745.22
2. Inventory at beginning of year	\$167,362.42	
*3. Merchandise bought for sale	732,983.21	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	900,345.63	
7. Less inventory at end of year	232,695.53	
8. Cost of goods sold		667,650.10
9. Difference between gross sales and cost of goods sold, item 1 less item 8		232,095.12
10. Income from interest	\$115,588.62	
11. Income from rent	21,780.47	
12. Income from dividends	29,183.50	
13. Loss from sale of capital assets	265,445.38	
14. All other income	166,587.90	
15. Total of all other income, items 10, 11, 12, 13, and 14		67,700.11
16. Total of items 9 to 14, inclusive		299,795.23
17. Compensation of officers	\$37,000.00	
18. Rent paid	4,564.36	
19. Repairs		
20. Interest paid	35,150.39	
21. Taxes paid	16,557.17	
22. Bad debts		
23. Depreciation and depletion	7,801.66	
24. All other deductions	199,177.54	
25. Total of all other expenses, lines 17 to 24, inclusive		300,251.12
26. Loss according to books		455.89

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured, or sold. Apparently does no manufacturing.

Year: 1924.

Kind of business: Investments and sporting goods selling.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$461,678.12
2. Inventory at beginning of year-----	\$111,201.87	
*3. Merchandise bought for sale-----	420,925.61	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	532,127.48	
7. Less inventory at end of year-----	167,862.42	
8. Cost of goods sold-----		364,765.06
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		96,908.06
10. Income from interest-----	\$98,099.55	
11. Income from rent-----	20,751.44	
12. Income from dividends-----	32,062.00	
13. Loss from sale of capital assets-----	185,822.27	
14. All other income-----	152,968.34	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		113,054.06
16. Total of items 9 to 14, inclusive-----		209,962.12
17. Compensation of officers-----	\$35,000.00	
18. Rent paid-----	5,040.00	
19. Repairs-----		
20. Interest paid-----	27,617.81	
21. Taxes paid-----	5,631.81	
22. Bad debts-----	3,037.61	
23. Depreciation and depletion-----	9,707.82	
24. All other deductions-----	149,783.20	
25. Total of all other expenses, lines 17 to 24, inclusive-----		285,818.34
26. Loss according to books-----		25,856.22

\* This is apparently a trading corporation and there is no information shown on return as to the amounts paid for salaries, wages, or materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Investments and sporting goods selling.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$247,827.18
2. Inventory at beginning of year-----	\$100,681.98	
*3. Merchandise bought for sale-----	206,931.93	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	307,598.91	
7. Less inventory at end of year-----	111,201.87	
8. Cost of goods sold-----		196,392.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		51,435.14
10. Income from interest-----	\$97,365.80	
11. Income from rent-----	31,505.50	
12. Income from dividends-----	42,085.08	
13. Loss from sale of capital assets-----	130,445.00	
14. All other income-----	161,266.94	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		202,768.32
16. Total of items 9 to 14, inclusive-----		254,203.43
17. Compensation of officers-----	\$47,500.00	
18. Rent paid-----	665.00	
19. Repairs-----		
20. Interest paid-----	15,486.94	
21. Taxes paid-----	12,528.33	
22. Bad debts-----	2,238.30	
23. Depreciation and depletion-----	9,202.21	
24. All other deductions-----	122,855.25	
25. Total of all other expenses, lines 17 to 24, inclusive-----		210,476.12
26. Profit according to books-----		43,727.34

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently does no manufacturing.

Year: 1922.  
Kind of business: Royalty, contracting, real estate, investments, and selling sporting goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$197, 114. 30
2. Inventory at beginning of year.....	\$138, 604. 61	
*3. Merchandise bought for sale.....	133, 833. 34	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	270, 547. 95	
7. Less inventory at end of year.....	100, 661. 98	
8. Cost of goods sold.....		160, 885. 97
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		27, 228. 33
10. Income from interest.....	\$77, 828. 46	
11. Income from rent.....	33, 444. 00	
12. Income from dividends.....	51, 555. 57	
13. Loss from sale of capital assets.....	24, 420. 07	
14. All other income.....	193, 018. 42	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		331, 517. 38
16. Total of items 9 to 14, inclusive.....		358, 745. 71
17. Compensation of officers.....	\$62, 400. 00	
18. Rent paid.....		
19. Repairs.....	1, 382. 30	
20. Interest paid.....		
21. Taxes paid.....	11, 208. 46	
22. Bad debts.....	20, 114. 17	
23. Depreciation and depletion.....	9, 047. 33	
24. All other deductions.....	142, 074. 97	
25. Total of all other expenses, lines 17 to 24, inclusive.....		240, 317. 32
26. Profit according to books.....		112, 428. 39

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently does no manufacturing.

BRYANT LUMBER CO., SEATTLE, WASH.

Year: 1928.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1, 095, 000. 06
2. Inventory at beginning of year.....	\$98, 344. 38	
*3. Merchandise bought for sale.....	657, 063. 25	
*4. Salaries and wages, exclusive of compensation of officers.....	230, 000. 12	
*5. Material and supplies (cost of manufacturing).....	64, 059. 60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1, 050, 463. 61	
7. Less inventory at end of year.....	142, 942. 50	
8. Cost of goods sold.....		907, 521. 11
9. Differences between gross sales and cost of goods sold, item 1 less item 8.....		188, 139. 85
10. Income from interest.....	\$138. 87	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	5, 609. 00	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		5, 748. 86
16. Total of items 9 to 14, inclusive.....		193, 888. 71
17. Compensation of officers.....	\$15, 000. 00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	19, 474. 23	
21. Taxes paid.....	13, 571. 09	
22. Bad debts.....	6, 428. 80	
23. Depreciation and depletion.....	28, 564. 50	
24. All other deductions.....	54, 234. 81	
25. Total of all other expenses, lines 17 to 24, inclusive.....		137, 274. 13
26. Profit according to books.....		56, 614. 53

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,044,537.01
2. Inventory at beginning of year	\$103,251.73	
*3. Merchandise bought for sale	19,878.08	
*4. Salaries and wages, exclusive of compensation of officers	231,728.49	
*5. Material and supplies (cost of manufacturing)	633,055.17	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	987,914.35	
7. Less inventory at end of year	98,844.38	
8. Cost of goods sold		889,069.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8		154,967.04
10. Income from interest	\$229.70	
11. Income from rent		
12. Income from dividends	2.68	
13. Loss from sale of capital assets	1,797.58	
14. All other income	30,420.92	
15. Total of all other income, items 10, 11, 12, 13, and 14		28,855.70
16. Total of items 9 to 14, inclusive		183,822.74
17. Compensation of officers	\$15,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	23,578.03	
21. Taxes paid	12,712.58	
22. Bad debts	1,209.08	
23. Depreciation and depletion	30,009.27	
24. All other deductions	70,702.92	
25. Total of all other expenses, lines 17 to 24, inclusive		153,802.48
26. Profit according to books		30,460.26

\*There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: 1928.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,054,547.24
2. Inventory at beginning of year	\$80,715.72	
*3. Merchandise bought for sale	38,067.73	
*4. Salaries and wages, exclusive of compensation of officers	202,744.16	
*5. Material and supplies (cost of manufacturing)	645,001.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,027,528.92	
7. Less inventory at end of year	103,251.73	
8. Cost of goods sold		924,277.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		130,270.05
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$25.00	
13. Loss from sale of capital assets	220.73	
14. All other income	4,603.36	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,467.63
16. Total of items 9 to 14, inclusive		134,737.68
17. Compensation of officers	\$20,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	21,270.28	
21. Taxes paid	12,712.58	
22. Bad debts	563.24	
23. Depreciation and depletion	34,416.72	
24. All other deductions	50,995.33	
25. Total of all other expenses, lines 17 to 24, inclusive		148,958.15
26. Loss according to books		14,220.47

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$981,518.67
2. Inventory at beginning of year-----	\$81,808.69	
*3. Merchandise bought for sale-----	86,861.18	
*4. Salaries and wages, exclusive of compensation of officers-----	253,806.19	
*5. Material and supplies (cost of manufacturing)-----	496,589.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	918,860.18	
7. Less inventory at end of year-----	80,716.72	
8. Cost of goods sold-----		837,644.41
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		143,874.26
10. Income from interest-----	\$476.94	
11. Income from rent-----	697.70	
12. Income from dividends-----		
12. Loss from sale of capital assets-----	1,232.42	
14. All other income-----	7,743.04	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		7,685.26
16. Total of items 9 to 14, inclusive-----		151,559.52
17. Compensation of officers-----	\$20,391.07	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	21,154.48	
21. Taxes paid-----	12,925.12	
22. Bad debts-----	3,010.94	
23. Depreciation and depletion-----	32,014.64	
24. All other deductions-----	57,080.98	
25. Total of all other expenses, lines 17 to 24, inclusive-----		146,577.23
26. Profit according to books-----		4,982.29

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing lumber, sash, moldings, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$872,162.40
2. Inventory at beginning of year-----	\$85,762.18	
*3. Merchandise bought for sale-----	49,013.60	
*4. Salaries and wages, exclusive of compensation of officers-----	262,818.99	
*5. Material and supplies (cost of manufacturing)-----	468,994.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	866,589.22	
7. Less inventory at end of year-----	81,803.69	
8. Cost of goods sold-----		784,985.53
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		87,176.86
10. Income from interest-----	\$807.67	
11. Income from rent-----	1,229.95	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	3,446.62	
14. All other income-----	4,789.16	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		10,273.40
16. Total of items 9 to 14, inclusive-----		97,450.36
17. Compensation of officers-----	\$19,457.59	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	11,281.07	
21. Taxes paid-----	11,080.63	
22. Bad debts-----	1,000.00	
23. Depreciation and depletion-----	24,121.21	
24. All other deductions-----	74,429.55	
25. Total of all other expenses, lines 17 to 24, inclusive-----		141,370.10
26. Loss according to books-----		43,919.74

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing lumber, sash, and doors.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1, 018, 835. 92
2. Inventory at beginning of year.....	\$53, 098. 22	
*3. Merchandise bought for sale.....	19, 479. 50	
*4. Salaries and wages, exclusive of compensation of officers.....	59, 847. 96	
*5. Material and supplies (cost of manufacturing).....	818, 158. 68	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	955, 084. 36	
7. Less inventory at end of year.....	85, 762. 18	
8. Cost of goods sold.....		869, 822*18
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		149, 513. 74
10. Income from interest.....	\$434. 02	
11. Income from rent.....	1, 150. 41	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	44, 342. 07	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		45, 926. 50
16. Total of items 9 to 14, inclusive.....		195, 440. 24
17. Compensation of officers.....	\$13, 002. 08	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	2, 045. 61	
21. Taxes paid.....	10, 299. 44	
22. Bad debts.....	2, 084. 27	
23. Depreciation and depletion.....	24, 411. 28	
24. All other deductions.....	63, 711. 75	
25. Total of all other expenses, lines 17 to 24, inclusive.....		115, 554. 43
26. Profit according to books.....		79, 885. 81

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing lumber, sash, and doors.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$882, 912. 25
2. Inventory at beginning of year.....	\$42, 094. 55	
*3. Merchandise bought for sale.....	20, 444. 63	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	808, 218. 80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	870, 757. 98	
7. Less inventory at end of year.....	58, 098. 22	
8. Cost of goods sold.....		812, 659. 76
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		70, 252. 49
10. Income from interest.....	\$213. 56	
11. Income from rent.....	974. 45	
12. Income from dividends.....	20. 75	
13. Loss from sale of capital assets.....		
14. All other income.....	19, 764. 80	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		20, 931. 56
16. Total of items 9 to 14, inclusive.....		91, 184. 05
17. Compensation of officers.....	\$13, 000. 00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	2, 745. 63	
21. Taxes paid.....	9, 797. 68	
22. Bad debts.....	2, 044. 77	
23. Depreciation and depletion.....	22, 791. 09	
24. All other deductions.....	817. 89	
25. Total of all other expenses, lines 17 to 24, inclusive.....		51, 190. 56
26. Profit according to books.....		39, 987. 49

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BUCHANAN LUMBER CO., OLYMPIA, WASH.

Year: 1928.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$420,418.57
2. Inventory at beginning of year.....	\$45,836.00	
*3. Merchandise bought for sale.....	287,055.01	
*4. Salaries and wages, exclusive of compensation of officers.....	45,718.51	
*5. Material and supplies (cost of manufacturing).....	18,080.95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	397,600.37	
7. Less inventory at end of year.....	58,755.28	
8. Cost of goods sold.....		338,845.09
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		87,573.48
10. Income from interest.....		
11. Income from rent.....	\$2,100.00	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	0,745.70	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		11,845.70
16. Total of items 9 to 14, inclusive.....		99,419.24
17. Compensation of officers.....	\$15,000.00	
18. Rent paid.....	1,537.00	
19. Repairs.....	5,887.10	
20. Interest paid.....	881.72	
21. Taxes paid.....	3,425.20	
22. Bad debts.....	4,003.08	
23. Depreciation and depletion.....	12,402.87	
24. All other deductions.....	38,038.53	
25. Total of all other expenses, lines 17 to 24, inclusive.....		83,308.88
26. Profit according to books.....		16,052.36

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$331,901.76
2. Inventory at beginning of year.....	\$34,574.71	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	60,129.16	
*5. Material and supplies (cost of manufacturing).....	222,457.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	317,101.79	
7. Less inventory at end of year.....	45,836.00	
8. Cost of goods sold.....		271,325.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		60,575.97
10. Income from interest.....	\$1,306.58	
11. Income from rent.....	2,100.00	
12. Income from dividends.....	137.50	
13. Profit from sale of capital assets.....	530.12	
14. All other income.....	4,419.65	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		8,553.83
16. Total of items 9 to 14, inclusive.....		69,129.80
17. Compensation of officers.....	\$9,500.00	
18. Rent paid.....		
19. Repairs.....	986.91	
20. Interest paid.....	1,088.28	
21. Taxes paid.....	3,147.20	
22. Bad debts.....	703.26	
23. Depreciation and depletion.....	12,331.89	
24. All other deductions.....	26,222.38	
25. Total of all other expenses, lines 17 to 24, inclusive.....		53,979.37
26. Profit according to books.....		15,150.43

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$310,181.81
2. Inventory at beginning of year	\$23,458.35	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	47,009.00	
*5. Material and supplies (cost of manufacturing)	221,727.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	292,852.51	
7. Less inventory at end of year	34,574.71	
8. Cost of goods sold		258,277.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8		57,904.01
10. Income from interest	\$346.03	
11. Income from rent	2,100.00	
12. Income from dividends	112.50	
13. Profit from sale of capital assets	320.59	
14. All other income	4,405.23	
15. Total of all other income, items 10, 11, 12, 13, and 14		7,284.35
16. Total of items 9 to 14, inclusive		65,188.36
17. Compensation of officers	\$7,200.00	
18. Rent paid		
19. Repairs	3,619.07	
20. Interest paid	1,412.88	
21. Taxes paid	4,148.60	
22. Bad debts	441.67	
23. Depreciation and depletion	12,159.21	
24. All other deductions	31,877.07	
25. Total of all other expenses, lines 17 to 24, inclusive		60,858.50
26. Profit according to books		4,329.86

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$279,351.77
2. Inventory at beginning of year	\$80,804.61	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	70,744.81	
*5. Material and supplies (cost of manufacturing)	109,093.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	270,642.54	
7. Less inventory at end of year	23,458.35	
8. Cost of goods sold		247,184.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		32,167.58
10. Income from interest		
11. Income from rent	\$2,025.00	
12. Income from dividends	112.50	
13. Profit from sale of capital assets	297.58	
14. All other income	332.96	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,768.04
16. Total of items 9 to 14, inclusive		34,935.62
17. Compensation of officers	\$9,987.50	
18. Rent paid		
19. Repairs	5,450.03	
20. Interest paid	1,724.04	
21. Taxes paid	3,406.46	
22. Bad debts	3,106.59	
23. Depreciation and depletion	10,665.43	
24. All other deductions	22,388.20	
25. Total of all other expenses, lines 17 to 24, inclusive		53,723.34
26. Loss according to books		18,787.72

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$278,207.50
2. Inventory at beginning of year-----	\$28,222.44	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	76,550.83	
*5. Material and supplies (cost of manufacturing)-----	179,764.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	284,538.00	
7. Less inventory at end of year-----	30,804.61	
8. Cost of goods sold-----		253,733.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		19,474.17
10. Income from interest-----	\$182.56	
11. Income from rent-----	1,310.86	
12. Income from dividends-----	112.50	
13. Loss from sale of capital assets-----	1,471.90	
14. All other income-----	3,658.43	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		3,741.95
16. Total of items 9 to 14, inclusive-----		23,216.12
17. Compensation of officers-----	\$4,245.00	
18. Rent paid-----		
19. Repairs-----	5,504.54	
20. Interest paid-----	380.39	
21. Taxes paid-----	3,301.50	
22. Bad debts-----	848.87	
23. Depreciation and depletion-----	10,791.52	
24. All other deductions-----	6,740.93	
25. Total of all other expenses, lines 17 to 24, inclusive-----		31,441.77
26. Loss according to books-----		8,225.63

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$305,015.10
2. Inventory at beginning of year-----	\$32,881.09	
*3. Merchandise bought for sale-----	13,537.32	
*4. Salaries and wages, exclusive of compensation of officers-----	74,020.19	
*5. Material and supplies (cost of manufacturing)-----	217,742.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	339,080.82	
7. Less inventory at end of year-----	28,222.44	
8. Cost of goods sold-----		310,867.38
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		54,147.72
10. Income from interest-----		
11. Income from rent-----	1,500.00	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	232.06	
14. All other income-----	390.12	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		2,122.18
16. Total of items 9 to 14, inclusive-----		56,269.90
17. Compensation of officers-----	\$5,800.00	
18. Rent paid-----		
19. Repairs-----	57.67	
20. Interest paid-----	57.67	
21. Taxes paid-----	3,557.15	
22. Bad debts-----	6,607.96	
23. Depreciation and depletion-----	12,214.00	
24. All other deductions-----	7,253.30	
25. Total of all other expenses, lines 17 to 24, inclusive-----		85,850.68
26. Profit according to books-----		20,419.29

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$245,421.67
2. Inventory at beginning of year.....	\$88,571.59	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	211,426.71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	249,998.30	
7. Less inventory at end of year.....	32,881.00	
8. Cost of goods sold.....		217,117.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		28,304.46
10. Income from interest.....	\$232.44	
11. Income from rent.....		
12. Income from dividends.....	100.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	13,385.88	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		13,718.32
16. Total of items 9 to 14, inclusive.....		42,022.78
17. Compensation of officers.....	\$0,600.00	
18. Rent paid.....	92.31	
19. Repairs.....		
20. Interest paid.....	612.50	
21. Taxes paid.....	3,303.45	
22. Bad debts.....	174.50	
23. Depreciation and depletion.....	20,579.17	
24. All other deductions.....	14,318.17	
25. Total of all other expenses, lines 17 to 24, inclusive.....		48,680.10
26. Loss according to books.....		6,657.32

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BULOVA WATCH CO. (INC.), NEW YORK, N. Y.

Year: 1923.

Kind of business: Manufacturers of watches.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$6,537,808.06
2. Inventory at beginning of year.....	\$241,927.02	
*3. Merchandise bought for sale.....	3,865,003.09	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	378,803.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	4,485,913.16	
7. Less inventory at end of year.....	652,885.87	
8. Cost of goods sold.....		3,833,027.29
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,704,780.77
10. Income from interest.....	\$10,999.71	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		10,999.71
16. Total of items 9 to 14, inclusive.....		2,715,780.48
17. Compensation of officers.....	\$65,000.00	
18. Rent paid.....	30,583.34	
19. Repairs.....		
20. Interest paid.....	55,850.76	
21. Taxes paid.....	27,175.53	
22. Bad debts.....	82,693.71	
23. Depreciation and depletion.....	1,337.32	
24. All other deductions.....	1,180,643.84	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,443,284.52
26. Profit according to books.....		1,272,495.96

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturers of watches.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4,692,839.52
2. Inventory at beginning of year-----	\$863,628.30	
*3. Merchandise bought for sale-----	2,000,123.93	
*4. Salaries and wages, exclusive of compensation of officers-----	122,491.91	
*5. Material and supplies (cost of manufacturing)-----	143,218.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	3,529,463.13	
7. Less inventory at end of year-----	241,927.02	
8. Cost of goods sold-----		8,287,536.11
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		1,405,303.41
10. Income from interest-----	\$8,565.90	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	9,201.05	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		17,766.95
16. Total of Items 9 to 14, inclusive-----		1,423,070.36
17. Compensation of officers-----	\$65,000.00	
18. Rent paid-----	11,633.43	
19. Repairs-----		
20. Interest paid-----	28,584.62	
21. Taxes paid-----	4,643.10	
22. Bad debts-----	191,757.60	
23. Depreciation and depletion-----	7,477.00	
24. All other deductions-----	919,160.04	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,228,256.69
26. Profit according to books-----		194,813.67

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of watches.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,316,480.51
2. Inventory at beginning of year-----	\$333,053.46	
*3. Merchandise bought for sale-----	2,143,246.18	
*4. Salaries and wages, exclusive of compensation of officers-----	131,555.74	
*5. Material and supplies (cost of manufacturing)-----	135,843.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	2,743,698.50	
7. Less inventory at end of year-----	363,628.30	
8. Cost of goods sold-----		2,380,070.20
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		936,410.31
10. Income from interest-----	\$11,118.73	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	14,230.81	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		25,349.54
16. Total of item 9 to 14, inclusive-----		961,759.85
17. Compensation of officers-----	\$65,000.00	
18. Rent paid-----	10,083.39	
19. Repairs-----		
20. Interest paid-----	26,001.52	
21. Taxes paid-----	8,198.73	
22. Bad debts-----	78,514.32	
23. Depreciation and depletion-----	2,645.62	
24. All other deductions-----	670,847.66	
25. Total of all other expenses, lines 17 to 24, inclusive-----		861,201.24
26. Profit according to books-----		100,468.61

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of watches.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,799,688.45
2. Inventory at beginning of year-----	\$476,178.60	
*3. Merchandise bought for sale-----	1,722,924.42	
*4. Salaries and wages, exclusive of compensation of officers-----	93,601.71	
*5. Material and supplies (cost of manufacturing)-----	34,051.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	2,820,755.94	
7. Less inventory at end of year-----	333,053.46	
8. Cost of goods sold-----		1,993,702.48
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		805,985.97
10. Income from interest-----	\$10,316.20	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	21,518.58	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		32,334.78
16. Total of Items 9 to 14, inclusive-----		838,320.75
17. Compensation of officers-----	\$42,000.00	
18. Rent paid-----	9,500.04	
19. Repairs-----		
20. Interest paid-----	31,696.82	
21. Taxes paid-----	720.00	
22. Bad debts-----	45,405.14	
23. Depreciation and depletion-----	2,274.50	
24. All other deductions-----	530,681.78	
25. Total of all other expenses, lines 17 to 24, inclusive-----		662,228.29
26. Profit according to books-----		176,002.47

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers of watches.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,107,355.82
2. Inventory at beginning of year-----	\$204,045.57	
*3. Merchandise bought for sale-----	1,626,421.00	
*4. Salaries and wages, exclusive of compensation of officers-----	82,000.77	
*5. Material and supplies (cost of manufacturing)-----	25,755.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,938,882.81	
7. Less inventory at end of year-----	470,178.50	
8. Cost of goods sold-----		1,462,704.31
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		645,151.51
10. Income from interest-----	\$8,256.92	
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	1,000.00	
14. All other income-----	16,723.20	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		23,380.12
16. Total of Items 9 to 14, inclusive-----		668,531.63
17. Compensation of officers-----	\$30,000.00	
18. Rent paid-----	8,747.56	
19. Repairs-----		
20. Interest paid-----	23,088.55	
21. Taxes paid-----	7,056.21	
22. Bad debts-----	28,725.30	
23. Depreciation and depletion-----	1,919.77	
24. All other deductions-----	430,708.69	
25. Total of all other expenses, lines 17 to 24, inclusive-----		530,246.08
26. Profit according to books-----		138,285.55

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of watches.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,074,289.96
2. Inventory at beginning of year	\$251,653.14	
*3. Merchandise bought for sale	1,807,921.91	
*4. Salaries and wages, exclusive of compensation of officers	78,185.05	
*5. Material and supplies (cost of manufacturing)	54,656.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,692,397.09	
7. Less inventory at end of year	204,046.57	
8. Cost of goods sold		1,488,351.52
9. Difference between gross sales and cost of goods sold, item 1 less item 8		485,888.44
10. Income from interest	\$0,916.98	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	11,960.53	
15. Total of all other income, items 10, 11, 12, 13, and 14		21,877.51
16. Total of items 9 to 14, inclusive		507,765.95
17. Compensation of officers	\$28,900.00	
18. Rent paid	7,313.47	
19. Repairs		
20. Interest paid	24,173.01	
21. Taxes paid	4,902.17	
22. Bad debts	29,184.82	
23. Depreciation and depletion	1,075.37	
24. All other deductions	340,127.05	
25. Total of all other expenses, lines 17 to 24, inclusive		441,437.09
26. Profit according to books		60,328.86

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## J. BULOVA Co., NEW YORK, N. Y.

Year: 1922.

Kind of business: Manufacturers of jewelry.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,471,253.66
2. Inventory at beginning of year	\$207,508.30	
*3. Merchandise bought for sale	1,093,266.71	
*4. Salaries and wages, exclusive of compensation of officers	60,085.40	
*5. Material and supplies (cost of manufacturing)	8,476.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,309,737.16	
7. Less inventory at end of year	251,653.14	
8. Cost of goods sold		1,117,684.02
9. Difference between gross sales and cost of goods sold, item 1 less item 8		353,569.64
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		353,569.64
17. Compensation of officers	\$25,000.00	
18. Rent paid	5,591.68	
19. Repairs		
20. Interest paid	14,917.05	
21. Taxes paid	1,027.00	
22. Bad debts	25,138.31	
23. Depreciation and depletion	2,571.38	
24. All other deductions	250,033.10	
25. Total of all other expenses, lines 17 to 24, inclusive		324,278.52
26. Profit according to books		20,291.12

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BURNS WOLFE &amp; Co., NEW YORK, N. Y.

Years: 1922 to 1928, inclusive.

Kind of business: Unknown.

The collector advises that he has no record of returns filed in his district by the above-named company, and that the name of the company does not appear in any directory for New York.

## BURROUGHS WELLCOME &amp; Co. (INC.), NEW YORK, N. Y.

Year: Ended August 31, 1928.

Kind of business: Manufacture of medicines.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,282,700.40
2. Inventory at beginning of year	\$584,046.01	
*3. Merchandise bought for sale	825,488.53	
*4. Salaries and wages, exclusive of compensation of officers	204,110.76	
*5. Material and supplies (cost of manufacturing)	86,907.64	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,651,152.94	
7. Less inventory at end of year	576,693.11	
8. Cost of goods sold		1,074,459.83
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		1,208,240.57
10. Income from interest	\$3,553.80	
11. Income from rent	180,604.05	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, Items 10, 11, 12, 13, and 14		193,157.85
16. Total of Items 9 to 14, inclusive		1,401,407.51
17. Compensation of officers	\$38,034.54	
18. Rent paid	117,012.08	
19. Repairs	89,331.24	
20. Interest paid	140.45	
21. Taxes paid	70,183.38	
22. Bad debts	1,325.94	
23. Depreciation and depletion	87,854.07	
24. All other deductions	664,877.15	
25. Total of all other expenses, lines 17 to 24, inclusive		1,024,700.35
26. Profit according to books		376,647.16

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927, fiscal year ended August 31.

Kind of business: Manufacture of medicines.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,125,315.97
2. Inventory at beginning of year	\$603,090.25	
*3. Merchandise bought for sale	685,854.44	
*4. Salaries and wages, exclusive of compensation of officers	184,193.50	
*5. Material and supplies (cost of manufacturing)	87,233.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,550,371.64	
7. Less inventory at end of year	534,646.01	
8. Cost of goods sold		1,025,725.63
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		1,099,590.34
10. Income from interest	\$6,402.39	
11. Income from rent	107,203.62	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	157.26	
15. Total of all other income, Items 10, 11, 12, 13, and 14		113,823.27
16. Total of Items 9 to 14, inclusive		1,213,413.61
17. Compensation of officers	\$37,625.00	
18. Rent paid	68,349.96	
19. Repairs	40,514.00	
20. Interest paid	44.85	
21. Taxes paid	60,428.19	
22. Bad debts	1,059.59	
23. Depreciation and depletion	68,962.24	
24. All other deductions	591,152.02	
25. Total of all other expenses, lines 17 to 24, inclusive		874,136.75
26. Profit according to books		339,276.80

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926, fiscal year ended August 31.  
Kind of business: Manufacture of medicines.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,004,028.96
2. Inventory at beginning of year.....	\$100,242.85	
*3. Merchandise bought for sale.....	800,790.33	
*4. Salaries and wages, exclusive of compensation of officers.....	182,782.14	
*5. Material and supplies (cost of manufacturing).....	80,305.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,020,160.79	
7. Less inventory at end of year.....	603,090.25	
8. Cost of goods sold.....		1,026,070.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		907,944.42
10. Income from interest.....	37,360.23	
11. Income from rent.....	70,340.45	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....	47.52	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		86,757.20
16. Total of items 9 to 14, inclusive.....		1,054,701.02
17. Compensation of officers.....	\$30,058.33	
18. Rent paid.....	60,040.00	
19. Repairs.....	11,004.88	
20. Interest paid.....	4,861.30	
21. Taxes paid.....	35,791.74	
22. Bad debts.....	470.75	
23. Depreciation and depletion.....	54,045.53	
24. All other deductions.....	558,721.22	
25. Total of all other expenses, lines 17 to 24, inclusive.....		770,063.73
26. Profit according to books.....		283,737.89

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925, fiscal year ended August 31.  
Kind of business: Manufacture of medicines.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,805,031.33
2. Inventory at beginning of year.....	\$405,910.22	
*3. Merchandise bought for sale.....	652,891.13	
*4. Salaries and wages, exclusive of compensation of officers.....	155,350.30	
*5. Material and supplies (cost of manufacturing).....	101,677.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,375,841.47	
7. Less inventory at end of year.....	460,242.35	
8. Cost of goods sold.....		915,599.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		889,432.21
10. Income from interest.....	\$1,882.06	
11. Income from rent.....	61,634.47	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	40.00	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		63,557.13
16. Total of items 9 to 14, inclusive.....		952,989.34
17. Compensation of officers.....	\$10,775.00	
18. Rent paid.....	60,370.00	
19. Repairs.....	10,158.53	
20. Interest paid.....		
21. Taxes paid.....	30,123.20	
22. Bad debts.....	560.83	
23. Depreciation and depletion.....	41,606.48	
24. All other deductions.....	557,608.17	
25. Total of all other expenses, lines 17 to 24, inclusive.....		720,202.30
26. Profit according to books.....		232,697.04

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BURTON SWARTZ CYPRESS CO., WATERTOWN, FLA.

Year: 1928.

Kind of business: Manufacture of cypress lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,117,962.01
2. Inventory at beginning of year	\$2,000,369.98	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	188,408.54	
*5. Material and supplies (cost of manufacturing)	1,942.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,190,811.45	
7. Less inventory at end of year	1,385,006.63	
8. Cost of goods sold		805,804.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8		312,157.19
10. Income from interest	\$19,949.25	
11. Income from rent	24,735.24	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	5,658.81	
15. Total of all other income, items 10, 11, 12, 13, and 14		50,338.30
16. Total of items 9 to 14, inclusive		362,495.49
17. Compensation of officers	\$4,000.00	
18. Rent paid		
19. Repairs	53,564.94	
20. Interest paid		
21. Taxes paid	56,667.71	
22. Bad debts		
23. Depreciation and depletion	161,341.47	
24. All other deductions	385,178.97	
25. Total of all other expenses, lines 17 to 24, inclusive		660,753.09
26. Loss according to books		298,257.60

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BURTON-SWARTZ CYPRESS CO. OF FLORIDA, PERRY, FLA.

Year: 1927.

Kind of business: Manufacturers of cypress lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,014,669.61
2. Inventory at beginning of year	\$2,114,022.05	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	619,908.29	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,734,830.34	
7. Less inventory at end of year	2,000,369.93	
8. Cost of goods sold		734,460.36
9. Difference between gross sales and cost of goods sold, item 1 less item 8		280,209.25
10. Income from interest	\$10,562.13	
11. Income from rent	28,061.45	
12. Income from dividends		
13. Profit from sale of capital assets	93.94	
14. All other income	3,072.67	
15. Total of all other income, items 10, 11, 12, 13, and 14		41,790.19
16. Total of items 9 to 14, inclusive		321,999.44
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$2,450.23	
20. Interest paid		
21. Taxes paid	57,608.76	
22. Bad debts	2,542.82	
23. Depreciation and depletion	143,933.48	
24. All other deductions	16,032.37	
25. Total of all other expenses, lines 17 to 24, inclusive		222,567.66
26. Profit according to books		99,431.78

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of cypress lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,020,628.79
2. Inventory at beginning of year.....	\$1,640,665.25	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,517,169.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,157,834.58	
7. Less inventory at end of year.....	2,114,922.06	
8. Cost of goods sold.....		1,042,912.53
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		977,711.26
10. Income from interest.....	\$17,177.85	
11. Income from rent.....	40,829.37	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	41,948.91	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		99,955.63
16. Total of items 9 to 14, inclusive.....		1,077,666.89
17. Compensation of officers.....	\$8,000.00	
18. Rent paid.....		
19. Repairs.....	9,177.52	
20. Interest paid.....		
21. Taxes paid.....	57,687.89	
22. Bad debts.....		
23. Depreciation and depletion.....	386,519.34	
24. All other deductions.....	28,765.46	
25. Total of all other expenses, lines 17 to 24, inclusive.....		490,150.21
26. Profit according to books.....		587,516.68

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of cypress lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,732,413.08
2. Inventory at beginning of year.....	\$1,883,296.91	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,347,794.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,231,091.74	
7. Less inventory at end of year.....	1,640,665.25	
8. Cost of goods sold.....		1,590,426.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,141,987.19
10. Income from interest.....	\$16,027.51	
11. Income from rent.....	86,588.10	
12. Income from dividends.....		
13. Profit and loss from sale of capital assets.....		
14. All other income.....	32,138.04	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		84,753.65
16. Total of items 9 to 14, inclusive.....		1,226,740.84
17. Compensation of officers.....	\$24,000.00	
18. Rent paid.....		
19. Repairs.....	7,063.89	
20. Interest paid.....		
21. Taxes paid.....	64,898.66	
22. Bad debts.....	465.08	
23. Depreciation and depletion.....	422,999.43	
24. All other deductions.....	38,505.75	
25. Total of all other expenses, lines 17 to 24, inclusive.....		557,932.31
26. Profit according to books.....		668,808.53

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers of cypress lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,059,404.28
2. Inventory at beginning of year.....	\$1,078,429.14	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,745,892.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,818,821.27	
7. Less inventory at end of year.....	1,883,296.91	
8. Cost of goods sold.....		985,524.86
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,123,879.87
10. Income from interest.....	\$11,500.38	
11. Income from rent.....	38,461.73	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	24,209.58	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		74,171.69
16. Total of items 9 to 14, inclusive.....		1,198,051.56
17. Compensation of officers.....	\$24,000.00	
18. Rent paid.....		
19. Repairs.....	5,775.27	
20. Interest paid.....		
21. Taxes paid.....	55,910.72	
22. Bad debts.....	491.19	
23. Depreciation and depletion.....	586,065.45	
24. All other deductions.....	41,878.66	
25. Total of all other expenses, lines 17 to 24, inclusive.....		714,121.29
26. Profit according to books.....		483,930.27

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of cypress lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,433,681.34
2. Inventory at beginning of year.....	\$1,242,433.05	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,180,405.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,372,838.93	
7. Less inventory at end of year.....	1,073,429.14	
8. Cost of goods sold.....		1,299,409.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,184,271.55
10. Income from interest.....	\$5,922.62	
11. Income from rent.....	36,823.32	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	32,262.37	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		75,008.31
16. Total of items 9 to 14, inclusive.....		1,209,279.86
17. Compensation of officers.....	\$24,000.00	
18. Rent paid.....		
19. Repairs.....	8,958.48	
20. Interest paid.....		
21. Taxes paid.....	62,030.02	
22. Bad debts.....	203.99	
23. Depreciation and depletion.....	330,037.38	
24. All other deductions.....	86,203.89	
25. Total of all other expenses, lines 17 to 24, inclusive.....		511,523.76
26. Profit according to books.....		697,756.10

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of cypress lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,765,931.85
2. Inventory at beginning of year.....	\$1,256,579.04	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,022,097.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,278,676.94	
7. Less inventory at end of year.....	1,242,433.05	
8. Cost of goods sold.....		1,036,243.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		729,687.46
10. Income from interest.....	\$25,107.07	
11. Income from rent.....	33,305.00	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	6,199.50	
14. All other income.....	20,767.28	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		94,378.85
16. Total of items 9 to 14, inclusive.....		824,066.31
17. Compensation of officers.....	\$24,000.00	
18. Rent paid.....		
19. Repairs.....	8,424.39	
20. Interest paid.....		
21. Taxes paid.....	65,305.21	
22. Bad debts.....	943.22	
23. Depreciation and depletion.....	337,384.52	
24. All other deductions.....	77,105.12	
25. Total of all other expenses, lines 17 to 24, inclusive.....		513,162.46
26. Profit according to books.....		310,003.85

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BUTTERS LUMBER Co., BUTTERS, N. C.

Year: 1928.

Kind of business: Lumber manufacturing and commissary store.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$307,522.67
2. Inventory at beginning of year.....	\$73,223.92	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	2,603.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	75,827.67	
7. Less inventory at end of year.....	94,614.50	
8. Cost of goods sold.....		18,780.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		328,309.50
10. Income from interest.....	\$5,193.21	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	3,165.65	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		8,358.86
16. Total of items 9 to 14, inclusive.....		834,648.30
17. Compensation of officers.....	\$7,900.92	
18. Rent paid.....	674.12	
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....	333,428.47	
25. Total of all other expenses, lines 17 to 24, inclusive.....		342,102.51
26. Loss according to return.....		7,434.15

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$280,260.69
2. Inventory at beginning of year.....	\$66,642.15	
*3. Merchandise bought for sale.....	69,977.70	
*4. Salaries and wages exclusive of compensation of officers.....	130,311.92	
*5. Material and supplies (cost of manufacturing).....	49,808.63	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	306,740.40	
7. Less inventory at end of year.....	78,223.82	
8. Cost of goods sold.....		233,516.48
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		46,744.21
10. Income from interest.....	\$28.81	
11. Income from rent.....	5,181.30	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	37,992.51	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		43,202.62
16. Total of items 9 to 14, inclusive.....		89,946.83
17. Compensation of officers.....	\$1,999.84	
18. Rent paid.....	1,200.00	
19. Repairs.....	17,065.86	
20. Interest paid.....	17,217.85	
21. Taxes paid.....	9,653.62	
22. Bad debts.....	2,367.42	
23. Depreciation and depletion.....	18,981.10	
24. All other deductions.....	62,098.65	
25. Total of all other expenses, lines 17 to 24, inclusive.....		130,584.44
26. Loss according to books.....		40,637.61

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber manufacturing and store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$261,290.79
2. Inventory at beginning of year.....	\$178,117.78	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	98,411.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	276,528.93	
7. Less inventory at end of year.....	66,642.15	
8. Cost of goods sold.....		209,886.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		51,404.01
10. Income from interest.....		
11. Income from rent.....	\$2,335.78	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	20,787.43	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		23,073.21
16. Total of items 9 to 14, inclusive.....		74,477.22
17. Compensation of officers.....	\$2,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	1,509.83	
21. Taxes paid.....	4,790.70	
22. Bad debts.....	869.30	
23. Depreciation and depletion.....	24,970.50	
24. All other deductions.....	54,575.26	
25. Total of all other expenses, lines 17 to 24, inclusive.....		88,715.59
26. Loss according to books.....		14,238.37

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## BUTTERS LUMBER Co., BOARDMAN, N. C.

Year: 1925.

Kind of business: Lumber manufacturing and store.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$570,741.98
2. Inventory at beginning of year-----	\$225,449.89	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	410,244.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	635,694.75	
7. Less inventory at end of year-----	178,117.78	
8. Cost of goods sold-----		457,576.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		118,165.01
10. Income from interest-----		
11. Income from rent-----	\$0,015.00	
12. Income from dividends-----	10,000.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	16,608.65	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		41,682.55
16. Total of items 9 to 14, inclusive-----		154,847.56
17. Compensation of officers-----	\$8,000.00	
18. Rent paid-----	720.00	
19. Repairs-----	1,416.40	
20. Interest paid-----	3,066.87	
21. Taxes paid-----	10,800.61	
22. Bad debts-----	5,194.49	
23. Depreciation and depletion-----	24,000.00	
24. All other deductions-----	80,229.71	
25. Total of all other expenses, lines 17 to 24, inclusive-----		133,797.08
26. Profit according to books-----		21,050.48

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$551,732.47
2. Inventory at beginning of year-----	\$234,668.00	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	421,442.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	656,108.09	
7. Less inventory at end of year-----	225,449.89	
8. Cost of goods sold-----		430,658.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		101,074.27
10. Income from interest-----		
11. Income from rent-----	\$8,038.45	
12. Income from dividends-----	7,745.91	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	6,199.20	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		20,578.63
16. Total of items 9 to 14, inclusive-----		121,652.92
17. Compensation of officers-----	\$8,000.00	
18. Rent paid-----	720.00	
19. Repairs-----	3,649.49	
20. Interest paid-----	5,544.25	
21. Taxes paid-----	11,267.83	
22. Bad debts-----		
23. Depreciation and depletion-----	24,000.00	
24. All other deductions-----	52,510.72	
25. Total of all other expenses, lines 17 to 24, inclusive-----		105,602.20
26. Profit according to books-----		15,960.63

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturing, general store.

1. Gross sales from trading or manufacturing less returns and allowances		\$596,510.49
2. Inventory at beginning of year	\$200,256.89	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	459,222.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	650,479.29	
7. Less inventory at end of year	234,666.00	
8. Cost of goods sold		424,813.29
9. Difference between gross sales and cost of goods sold, item 1 less item 8		171,697.20
10. Income from interest	\$5,132.85	
11. Income from rent		
12. Income from dividends	15,000.00	
13. Profit or loss from sale of capital assets		
14. All other income	13,491.19	
15. Total of all other income, items 10, 11, 12, 13, and 14		33,623.54
16. Total of items 9 to 14, inclusive		205,320.74
17. Compensation of officers	\$8,000.00	
18. Rent paid		
19. Repairs	5,810.55	
20. Interest paid	8,754.28	
21. Taxes paid	12,314.05	
22. Bad debts	5,344.03	
23. Depreciation and depletion	30,000.00	
24. All other deductions	73,470.01	
25. Total of all other expenses, lines 17 to 24, inclusive		143,692.92
26. Profit according to books		61,627.82

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturing and mercantile. (No record of Butlers Lumber Co., Boardman, N. C., requested on list No. 6.)

1. Gross sales from trading or manufacturing less returns and allowances		\$510,573.41
2. Inventory at beginning of year	\$160,341.87	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	405,290.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	565,632.09	
7. Less inventory at end of year	206,266.89	
8. Cost of goods sold		359,365.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8		145,198.21
10. Income from interest		
11. Income from rent	\$5,382.75	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,726.60	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,109.35
16. Total of items 9 to 14, inclusive		153,307.56
17. Compensation of officers	\$4,950.00	
18. Rent paid		
19. Repairs	3,191.17	
20. Interest paid	13,400.83	
21. Taxes paid	9,503.66	
22. Bad debts	804.88	
23. Depreciation and depletion	24,000.00	
24. All other deductions	50,052.70	
25. Total of all other expenses, lines 17 to 24, inclusive		105,903.24
26. Profit according to books		47,404.32

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CABIN CREEK LUMBER CO., EASTON, WASH.

Year: 1928.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$204,855.70
2. Inventory at beginning of year	\$38,804.78	
*3. Merchandise bought for sale	0,355.40	
*4. Salaries and wages, exclusive of compensation of officers	99,482.02	
*5. Material and supplies (cost of manufacturing)	25,821.07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	109,903.22	
7. Less inventory at end of year	35,078.68	
8. Cost of goods sold		134,884.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		69,971.16
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		None.
16. Total of items 9 to 14, inclusive		69,971.16
17. Compensation of officers	\$15,500.00	
18. Rent paid		
19. Repairs		
20. Interest paid	4,930.98	
21. Taxes paid	2,223.70	
22. Bad debts	2,160.23	
23. Depreciation and depletion	29,897.89	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		54,712.80
26. Profit according to books		15,258.36

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1927.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$188,293.60
2. Inventory at beginning of year	\$35,841.44	
*3. Merchandise bought for sale	25,985.62	
*4. Salaries and wages, exclusive of compensation of officers	80,524.86	
*5. Material and supplies (cost of manufacturing)	32,347.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	174,699.20	
7. Less inventory at end of year	38,304.73	
8. Cost of goods sold		136,394.47
9. Difference between gross sales and cost of goods sold, item 1 less item 8		51,899.22
10. Income from interest	\$59.54	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		59.54
16. Total of items 9 to 14, inclusive		51,958.76
17. Compensation of officers	\$17,700.00	
18. Rent paid		
19. Repairs		
20. Interest paid	4,601.11	
21. Taxes paid	2,152.50	
22. Bad debts	108.78	
23. Depreciation and depletion	21,623.81	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		46,184.20
26. Profit according to books		5,774.56

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1926.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$183,013.17
2. Inventory at beginning of year.....	\$25,380.74	
*3. Merchandise bought for sale.....	24,165.65	
*4. Salaries and wages, exclusive of compensation of officers.....	85,484.97	
*5. Material and supplies (cost of manufacturing).....	17,967.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	153,007.86	
7. Less inventory at end of year.....	35,841.44	
8. Cost of goods sold.....		117,166.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		65,846.75
10. Income from interest.....	\$180.58	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		180.58
16. Total of items 9 to 14, inclusive.....		66,027.33
17. Compensation of officers.....	\$17,700.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	6,733.90	
21. Taxes paid.....	2,086.38	
22. Bad debts.....		
23. Depreciation and depletion.....	24,233.95	
24. All other deductions.....	903.53	
25. Total of all other expenses, lines 17 to 24, inclusive.....		51,657.76
26. Profit according to books.....		14,369.54

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1925.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$113,283.64
2. Inventory at beginning of year.....	\$31,155.84	
*3. Merchandise bought for sale.....	None.	
*4. Salaries and wages, exclusive of compensation of officers.....	59,455.31	
*5. Material and supplies (cost of manufacturing).....	13,232.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	103,843.98	
7. Less inventory at end of year.....	25,389.74	
8. Cost of goods sold.....		78,454.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		34,770.40
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		34,770.40
16. Total of items 9 to 14, inclusive.....		
17. Compensation of officers.....	\$13,700.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	3,331.81	
21. Taxes paid.....	1,092.17	
22. Bad debts.....		
23. Depreciation and depletion.....	12,878.74	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		31,002.72
26. Profit according to books.....		3,776.68

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information in the return which will permit of a segregation into branches or departments based upon kind of good manufactured.

Year: Calendar 1924.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$89,773.10
2. Inventory at beginning of year.....	\$25,906.86	
*3. Merchandise bought for sale.....	630.76	
*4. Salaries and wages, exclusive of compensation of officers.....	62,655.41	
*5. Material and supplies (cost of manufacturing).....	12,902.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	102,095.38	
7. Less inventory at end of year.....	31,155.74	
8. Cost of goods sold.....		70,939.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		18,833.56
10. Income from interest.....	\$502.38	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	1,506.59	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		2,008.97
16. Total of items 9 to 14, inclusive.....		20,842.53
17. Compensation of officers.....	\$13,700.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	1,581.00	
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....	14,904.03	
25. Total of all other expenses, lines 17 to 24, inclusive.....		30,185.03
26. Loss according to books.....		9,342.50

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1923.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$112,149.80
2. Inventory at beginning of year.....	\$17,142.07	
*3. Merchandise bought for sale.....	1,251.60	
*4. Salaries and wages, exclusive of compensation of officers.....	73,138.21	
*5. Material and supplies (cost of manufacturing).....	22,693.71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	114,225.59	
7. Less inventory at end of year.....	25,906.86	
8. Cost of goods sold.....		88,319.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		23,830.66
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$5,371.31	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		5,371.31
16. Total of items 9 to 14, inclusive.....		29,201.97
17. Compensation of officers.....	\$13,700.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	1,984.50	
21. Taxes paid.....	856.73	
22. Bad debts.....	153.66	
23. Depreciation and depletion.....	6,698.22	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		23,393.11
26. Profit according to books.....		5,808.86

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1922.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$108,486.68
2. Inventory at beginning of year-----	\$12,234.02	
*3. Merchandise bought for sale-----	2,880.59	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	71,197.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	86,262.27	
7. Less inventory at end of year-----	17,142.07	
8. Cost of goods sold-----		69,120.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		39,316.48
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	952.79	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		952.79
16. Total of items 9 to 14, inclusive-----		40,269.22
17. Compensation of officers-----	\$18,700.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	1,772.81	
21. Taxes paid-----	1,058.83	
22. Bad debts-----		
23. Depreciation and depletion-----	14,276.67	
24. All other deductions-----		
25. Total of all other expenses, lines 17 to 24, inclusive-----		30,808.31
26. Profit according to books-----		9,460.91

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CAMPBELL SOUP Co., CAMDEN, N. J.

Year: 1928.

Kind of business: Manufacture of food products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$50,578,926.54
2. Inventory at beginning of year-----	\$9,594,209.37	
*3. Merchandise bought for sale-----	29,455,908.18	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	4,334,868.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	43,384,986.32	
7. Less inventory at end of year-----	9,966,329.18	
8. Cost of goods sold-----		33,419,657.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		17,159,269.40
10. Income from interest-----	\$730,441.26	
11. Income from rent-----	2,788.50	
12. Income from dividends-----	81,000.00	
13. Loss from sale of capital assets-----	5,084.02	
14. All other income-----	432,422.47	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,241,563.21
16. Total of items 9 to 14, inclusive-----		18,400,832.61
17. Compensation of officers-----	\$383,228.74	
18. Rent paid-----		
19. Repairs-----	445,615.99	
20. Interest paid-----		
21. Taxes paid-----	103,782.58	
22. Bad debts-----	10,247.17	
23. Depreciation and depletion-----	518,899.47	
24. All other deductions-----	9,008,147.29	
25. Total of all other expenses, lines 17 to 24, inclusive-----		10,467,866.24
26. Profit according to books-----		7,932,966.37

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CAMPBELL SOUP Co.

Year: 1927.

Kind of business: Manufacture of food products.

1. Gross sales from trading or manufacturing less returns and allowances		\$50,464,058.88
2. Inventory at beginning of year	\$8,938,824.99	
*3. Merchandise bought for sale	28,591,215.92	
*4. Salaries and wages, exclusive of compensation of officers	2,559,833.49	
*5. Material and supplies (cost of manufacturing)	2,309,189.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	42,399,013.62	
7. Less inventory at end of year	9,594,209.37	
8. Cost of goods sold		32,804,804.25
9. Difference between gross sales and cost of goods sold, item 1 less item 8		17,659,249.63
10. Income from interest	\$389,382.47	
11. Income from rent	2,944.67	
12. Income from dividends	57,000.00	
13. Loss from sale of capital assets	13,142.90	
14. All other income	456,467.47	
15. Total of all other income, items 10, 11, 12, 13, and 14		842,651.71
16. Total of items 9 to 14, inclusive		18,501,901.34
17. Compensation of officers	\$377,008.37	
18. Rent paid		
19. Repairs	454,920.15	
20. Interest paid		
21. Taxes paid	96,865.27	
22. Bad debts	8,480.00	
23. Depreciation and depletion	485,197.21	
24. All other deductions	8,801,803.03	
25. Total of all other expenses, lines 17 to 24, inclusive		10,223,774.03
26. Profit according to books		8,278,127.31

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of food products.

1. Gross sales from trading or manufacturing less returns and allowances		\$49,773,187.66
2. Inventory at beginning of year	\$8,849,653.44	
*3. Merchandise bought for sale	28,409,682.84	
*4. Salaries and wages, exclusive of compensation of officers	2,172,813.15	
*5. Material and supplies (cost of manufacturing)	1,982,620.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	41,414,270.18	
7. Less inventory at end of year	8,938,824.99	
8. Cost of goods sold		32,475,445.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		17,302,742.47
10. Income from interest	\$186,853.61	
11. Income from rent	3,868.53	
12. Income from dividends	6,000.00	
13. Loss from sale of capital assets	11,026.31	
14. All other income	351,399.21	
15. Total of all other income, items 10, 11, 12, 13, and 14		537,095.04
16. Total of items 9 to 14, inclusive		17,839,837.51
17. Compensation of officers	\$362,700.00	
18. Rent paid		
19. Repairs	487,084.67	
20. Interest paid		
21. Taxes paid	107,693.46	
22. Bad debts	26,371.29	
23. Depreciation and depletion	500,280.65	
24. All other deductions	8,799,594.65	
25. Total of all other expenses, lines 17 to 24, inclusive		10,233,724.72
26. Profit according to books		7,606,112.79

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of food products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$45,822,183.69
2. Inventory at beginning of year-----	\$7,199,760.86	
*3. Merchandise bought for sale-----	27,229,557.78	
*4. Salaries and wages, exclusive of compensation of officers-----	2,251,808.88	
*5. Material and supplies (cost of manufacturing)-----	1,951,460.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	38,632,647.90	
7. Less inventory at end of year-----	8,849,659.44	
8. Cost of goods sold-----		20,782,994.46
9. Difference between gross sales and cost of goods sold, item 1 less item, 8-----		16,039,189.23
10. Income from interest-----	\$160,592.60	
11. Income from rent-----	5,066.91	
12. Income from dividends-----	5,000.00	
13. Loss from sale of capital assets-----	87,322.92	
14. All other income-----	457,524.86	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		590,861.45
16. Total of items 9 to 14, inclusive-----		16,630,000.68
17. Compensation of officers-----	\$361,950.00	
18. Rent paid-----		
19. Repairs-----	462,418.20	
20. Interest paid-----		
21. Taxes paid-----	114,205.68	
22. Bad debts-----	6,791.59	
23. Depreciation and depletion-----	480,080.09	
24. All other deductions-----	7,751,663.92	
25. Total of all other expenses, lines 17 to 24, inclusive-----		9,177,059.48
26. Profit according to books-----		7,452,941.25

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of food products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$41,282,294.08
2. Inventory at beginning of year-----	\$5,858,065.34	
*3. Merchandise bought for sale-----	24,647,664.86	
*4. Salaries and wages, exclusive of compensation of officers-----	1,971,036.80	
*5. Material and supplies (cost of manufacturing)-----	1,807,567.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	34,284,333.18	
7. Less inventory at end of year-----	7,199,760.86	
8. Cost of goods sold-----		27,084,572.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		14,197,721.76
10. Income from interest-----	\$125,612.76	
11. Income from rent-----	6,385.98	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	166,016.94	
14. All other income-----	310,925.49	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		276,907.24
16. Total of items 9 to 14, inclusive-----		14,474,629.00
17. Compensation of officers-----	\$347,200.00	
18. Rent paid-----		
19. Repairs-----	384,563.94	
20. Interest paid-----		
21. Taxes paid-----	96,680.82	
22. Bad debts-----	18,507.68	
23. Depreciation and depletion-----	445,423.15	
24. All other deductions-----	8,920,649.09	
25. Total of all other expenses, lines 17 to 24, inclusive-----		10,208,024.68
26. Profit according to books-----		4,266,604.32

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing of food products.

1. Gross sales from trading or manufacturing less returns and allowances		\$85,591,845.51
2. Inventory at beginning of year	\$4,059,149.51	
*3. Merchandise bought for sale	21,491,539.86	
*4. Salaries and wages, exclusive of compensation of officers	1,802,938.87	
*5. Material and supplies (cost of manufacturing)	1,631,629.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	28,985,257.75	
7. Less inventory at end of year	5,858,065.34	
8. Cost of goods sold		23,127,192.41
9. Difference between gross sales and cost of goods sold, item 1 less item 8		12,474,653.10
10. Income from interest	\$89,930.87	
11. Income from rent	27,445.11	
12. Income from dividends		
13. Loss from sale of capital assets	61,374.56	
14. All other income	661,788.66	
15. Total of all other income, items 10, 11, 12, 13, and 14		7,717,789.88
16. Total of items 9 to 14, inclusive		13,092,442.98
17. Compensation of officers	\$375,348.00	
18. Rent paid		
19. Repairs	298,458.00	
20. Interest paid		
21. Taxes paid	87,651.46	
22. Bad debts	11,512.30	
23. Depreciation and depletion	384,135.88	
24. All other deductions	9,226,214.24	
25. Total of all other expenses, lines 17 to 24, inclusive		10,881,819.38
26. Profit according to books		2,711,123.60

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922 period, November 1, 1922, to December 31, 1922. (Incorporated November 23, 1922.)

Kind of business: Manufacture of food products.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,053,229.36
2. Inventory at beginning of year	\$3,489,909.96	
*3. Merchandise bought for sale	3,891,251.11	
*4. Salaries and wages, exclusive of compensation of officers	243,910.73	
*5. Material and supplies (cost of manufacturing)	216,268.63	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,841,340.48	
7. Less inventory at end of year	4,059,149.51	
8. Cost of goods sold		3,282,190.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,751,039.04
10. Income from interest	\$17,764.52	
11. Income from rent	6,007.32	
12. Income from dividends		
13. Loss from sale of capital assets	60,207.18	
14. All other income	33,170.87	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,264.47
16. Total of items 9 to 14, inclusive		1,747,774.67
17. Compensation of officers	\$39,000.00	
18. Rent paid		
19. Repairs	34,588.59	
20. Interest paid	1,784.51	
21. Taxes paid	49,103.59	
22. Bad debts	7,937.14	
23. Depreciation and depletion	63,774.68	
24. All other deductions	944,440.88	
25. Total of all other expenses, lines 17 to 24, inclusive		1,140,628.89
26. Profit according to books		607,145.68

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CANYON LUMBER CO., EVERETT, WASH.

Year: Calendar year 1928.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,992,761.82
2. Inventory at beginning of year-----	\$409,264.81	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	408,480.40	
*5. Material and supplies (cost of manufacturing)-----	1,380,043.91	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	2,197,789.12	
7. Less inventory at end of year-----	440,453.57	
8. Cost of goods sold-----		1,757,330.55
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		235,431.27
10. Income from interest-----	\$3,844.66	
11. Income from rent-----	307.00	
12. Income from dividends-----	2,178.80	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	2,006.57	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		8,336.53
16. Total of items 9 to 14, inclusive-----		243,767.80
17. Compensation of officers-----	\$39,600.00	
18. Rent paid-----		
19. Repairs-----	87,655.64	
20. Interest paid-----	15,418.81	
21. Taxes paid-----	32,760.24	
22. Bad debts-----	9,588.81	
23. Depreciation and depletion-----	43,516.06	
24. All other deductions-----		
25. Total of all other expenses, lines 17 to 24, inclusive-----		228,534.06
26. Profit according to books-----		15,233.74

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: Calendar, 1927.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,218,285.99
2. Inventory at beginning of year-----	\$585,884.19	
*3. Merchandise bought for sale-----		
*4. salaries and wages, exclusive of compensation of officers-----	440,003.23	
*5. Material and supplies (cost of manufacturing)-----	1,472,976.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	2,448,863.70	
7. Less inventory at end of year-----	409,264.81	
8. Cost of goods sold-----		2,039,598.89
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		178,637.10
10. Income from interest-----	\$6,709.68	
11. Income from rent-----	298.00	
12. Income from dividends-----	600.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		7,605.68
16. Total of items 9 to 14, inclusive-----		186,242.78
17. Compensation of officers-----	\$39,600.00	
18. Rent paid-----		
19. Repairs-----	90,157.42	
20. Interest paid-----	12,615.25	
21. Taxes paid-----	27,031.56	
22. Bad debts-----		
23. Depreciation and depletion-----	42,843.26	
24. All other deductions-----		
25. Total of all other expenses, lines 17 to 24, inclusive-----		221,247.49
26. Loss according to books-----		35,004.71

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1916.

Kind of business: Lumber manufactures.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,285,994.28
2. Inventory at beginning of year-----	\$439,535.00	
*8. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	451,745.87	
*5. Material and supplies (cost of manufacturing)-----	1,584,992.72	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,476,273.59	
7. Less inventory at end of year-----	535,884.19	
8. Cost of goods sold-----		\$1,940,389.40
9. Difference between gross sales and cost of goods sold, items 1 less item 8-----		345,604.88
10. Income from interest-----	\$3,841.01	
11. Income from rent-----	288.00	
12. Income from dividends-----	180.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	1,110.31	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		5,419.32
16. Total of items 9 to 14, inclusive-----		351,024.20
17. Compensation of officers-----	\$89,600.00	
18. Rent paid-----		
19. Repairs-----	108,714.00	
20. Interest paid-----	12,844.40	
21. Taxes paid-----	85,390.49	
22. Bad debts-----	388.67	
23. Depreciation and depletion-----	42,185.26	
24. All other deductions-----	65,285.08	
25. Total of all other expenses, lines 17 to 24, inclusive-----		304,407.88
26. Profit or loss according to books-----		46,616.32

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1925.

Kind of business: Lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,216,109.12
2. Inventory at beginning of year-----	\$474,016.54	
*8. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensations of officers-----	463,959.46	
*5. Material and supplies (cost of manufacturing)-----	1,837,542.23	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,275,518.23	
7. Less inventory at end of year-----	439,535.00	
8. Cost of goods sold-----		1,835,983.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		380,125.84
10. Income from interest-----	\$3,870.04	
11. Income from rent-----	309.00	
12. Income from dividends-----	180.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		4,159.04
16. Total of items 9 to 14, inclusive-----		380,284.88
17. Compensation of officers-----	\$21,600.00	
18. Rent paid-----		
19. Repairs-----	106,022.91	
20. Interest paid-----	18,918.60	
21. Taxes paid-----	27,071.52	
22. Bad debts-----	1,167.06	
23. Depreciation and depletion-----	41,623.32	
24. All other deductions-----	23,454.59	
25. Total of all other expenses, lines 17 to 24, inclusive-----		239,858.00
26. Profit or loss according to books-----		140,426.88

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar year 1924.

Kind of business: Lumber manufactures.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2, 117, 467. 80
2. Inventory at beginning of year.....	\$545, 564. 22	
3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	402, 056. 84	
*5. Material and supplies (cost of manufacturing).....	1, 367, 705. 84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2, 315, 416. 90	
7. Less inventory at end of year.....	474, 016. 54	
8. Cost of goods sold.....		1, 841, 400. 86
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		276, 066. 94
10. Income from interest.....	\$5, 409. 14	
11. Income from rent.....	303. 00	
12. Income from dividends.....	180. 00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		5, 982. 14
16. Total of items 9 to 14, inclusive.....		282, 049. 08
17. Compensation of officers.....	\$21, 600. 00	
18. Rent paid.....		
19. Repairs.....	92, 425. 31	
20. Interest paid.....	16, 742. 66	
21. Taxes paid.....	28, 348. 92	
22. Bad debts.....	555. 00	
23. Depreciation and depletion.....	40, 165. 89	
24. All other deductions.....	40, 110. 05	
25. Total of all other expenses, lines 17 to 24, inclusive.....		239, 947. 92
26. Profit according to books.....		42, 101. 16

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1923.

Kind of business: Lumber manufactures.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2, 466, 480. 02
2. Inventory at beginning of year.....	\$304, 337. 84	
3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	433, 481. 27	
*5. Material and supplies (cost of manufacturing).....	1, 768, 720. 16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2, 506, 539. 27	
7. Less inventory at end of year.....	545, 564. 22	
8. Cost of goods sold.....		1, 960, 975. 05
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		505, 504. 97
10. Income from interest.....	\$8, 868. 73	
11. Income from rent.....	508. 00	
12. Income from dividends.....	180. 00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	40, 172. 71	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		49, 729. 44
16. Total of items 9 to 14, inclusive.....		555, 234. 41
17. Compensation of officers.....	\$23, 000. 00	
18. Rent paid.....		
19. Repairs.....	95, 307. 71	
20. Interest paid.....	8, 937. 06	
21. Taxes paid.....	24, 446. 43	
22. Bad debts.....	115. 63	
23. Depreciation and depletion.....	37, 463. 05	
24. All other deductions.....	11, 428. 48	
25. Total of all other expenses, lines 17 to 24, inclusive.....		200, 698. 36
26. Profit according to books.....		354, 536. 05

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1922.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,707,940.82
2. Inventory at beginning of year-----	\$384,474.77	
*3. Merchandise bought for sale-----	728.70	
*4. Salaries and wages, exclusive of compensation of officers-----	336,736.88	
*5. Material and supplies (cost of manufacturing)-----	1,068,272.30	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,740,212.65	
7. Less inventory at end of year-----	304,337.84	
8. Cost of goods sold-----		1,435,874.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		272,066.01
10. Income from interest-----	\$1,255.49	
11. Income from rent-----	360.00	
12. Income from dividends-----	180.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	1,057.99	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		2,853.48
16. Total of items 9 to 14, inclusive-----		274,919.49
17. Compensation of officers-----	\$28,200.00	
18. Rent paid-----		
19. Repairs-----	92,315.20	
20. Interest paid-----	19,218.18	
21. Taxes paid-----	22,850.48	
22. Bad debts-----	863.22	
23. Depreciation and depletion-----	32,359.19	
24. All other deductions-----	99,396.57	
25. Total of all other expenses, lines 17 to 24, inclusive-----		295,197.70
26. Loss according to books-----		20,278.30

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CASCADE LUMBER CO., YAKIMA, WASH.

Year: 1923.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,007,885.31
2. Inventory at beginning of year-----	\$428,905.40	
*3. Merchandise bought for sale-----	246,529.35	
*4. Salaries and wages, exclusive of compensation of officers-----	689,992.88	
*5. Material and supplies (cost of manufacturing)-----	709,321.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2,069,749.11	
7. Less inventory at end of year-----	429,899.02	
8. Cost of goods sold-----		1,639,850.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		368,035.22
10. Income from interest-----	\$20,981.30	
11. Income from rent-----	14,746.78	
12. Income from dividends-----	11,247.18	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	8,790.44	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		55,765.70
16. Total of items 9 to 14, inclusive-----		423,800.92
17. Compensation of officers-----	\$29,100.00	
18. Rent paid-----		
19. Repairs-----	16,215.79	
20. Interest paid-----	1,102.86	
21. Taxes paid-----	35,499.47	
22. Bad debts-----	2,507.70	
23. Depreciation and depletion-----	41,708.55	
24. All other deductions-----	44,770.07	
25. Total of all other expenses, lines 17 to 24, inclusive-----		221,038.44
26. Profit according to books-----		202,767.48

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of lumber manufactured.

Year: 1927.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,842,001.48
2. Inventory at beginning of year.....	\$398,287.58	
*3. Merchandise bought for sale.....	155,928.97	
*4. Salaries and wages, exclusive of compensation of officers.....	614,867.18	
*5. Material and supplies (cost of manufacturing).....	722,717.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,891,800.87	
7. Less inventory at end of year.....	428,905.40	
8. Cost of goods sold.....		1,467,895.47
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		374,196.01
10. Income from interest.....	\$19,523.31	
11. Income from rent.....	14,847.99	
12. Income from dividends.....	10,000.00	
13. Profit from sale of capital assets.....	1,940.24	
14. All other income.....	2,070.45	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		48,881.99
16. Total of items 9 to 14, inclusive.....		422,578.00
17. Compensation of officers.....	\$28,200.00	
18. Rent paid.....		
19. Repairs.....	17,626.34	
20. Interest paid.....		
21. Taxes paid.....	35,011.60	
22. Bad debts.....	2,308.55	
23. Depreciation and depletion.....	93,216.99	
24. All other deductions.....	55,107.29	
25. Total of all other expenses, items 17 to 24, inclusive.....		231,470.77
26. Profit according to books.....		191,107.23

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,040,639.40
2. Inventory at beginning of year.....	\$418,154.40	
*3. Merchandise bought for sale.....	181,142.96	
*4. Salaries and wages, exclusive of compensation of officers.....	639,048.89	
*5. Material and supplies (cost of manufacturing).....	821,862.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,060,208.38	
7. Less inventory at end of year.....	398,287.58	
8. Cost of goods sold.....		1,661,920.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		378,718.60
10. Income from interest.....	\$19,889.19	
11. Income from rent.....	12,489.69	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	1,892.00	
14. All other income.....	2,448.84	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		36,719.72
16. Total of items 9 to 14, inclusive.....		415,438.32
17. Compensation of officers.....	\$28,700.00	
18. Rent paid.....		
19. Repairs.....	18,957.49	
20. Interest paid.....	318.30	
21. Taxes paid.....	35,575.01	
22. Bad debts.....	1,698.94	
23. Depreciation and depletion.....	95,022.70	
24. All other deductions.....	47,562.70	
25. Total of all other expenses, lines 17 to 24, inclusive.....		227,835.14
26. Profit according to books.....		187,603.18

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,117,100.76
2. Inventory at beginning of year-----	\$404,809.31	
*3. Merchandise bought for sale-----	124,060.33	
*4. Salaries and wages, exclusive of compensation of officers-----	650,528.48	
*5. Material and supplies (cost of manufacturing)-----	946,878.06	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,106,671.08	
7. Less inventory at end of year-----	418,154.40	
8. Cost of goods sold-----		1,688,517.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		428,673.48
10. Income from interest-----	\$20,668.75	
11. Income from rent-----	12,112.22	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	2,655.63	
14. All other income-----	2,847.80	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		38,312.49
16. Total of items 9 to 14, inclusive-----		466,985.97
17. Compensation of officers-----	\$23,400.00	
18. Rent paid-----		
19. Repairs-----	17,129.81	
20. Interest paid-----	701.22	
21. Taxes paid-----	35,977.70	
22. Bad debts-----	992.64	
23. Depreciation and depletion-----	97,486.14	
24. All other deductions-----	42,279.23	
25. Total of all other expenses, lines 17 to 24, inclusive-----		217,916.74
26. Profit according to books-----		249,069.23

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,858,075.24
2. Inventory at beginning of year-----	\$403,966.92	
*3. Merchandise bought for sale-----	90,522.41	
*4. Salaries and wages, exclusive of compensation of officers-----	588,447.10	
*5. Material and supplies (cost of manufacturing)-----	778,141.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,856,077.53	
7. Less inventory at end of year-----	404,309.31	
8. Cost of goods sold-----		1,451,768.22
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		406,307.02
10. Income from interest-----	\$27,788.79	
11. Income from rent-----	7,471.69	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	4,105.04	
14. All other income-----	2,914.59	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		30,280.11
16. Total of items 9 to 14, inclusive-----		442,587.13
17. Compensation of officers-----	\$17,400.00	
18. Rent paid-----		
19. Repairs-----	19,222.11	
20. Interest paid-----	3,353.86	
21. Taxes paid-----	30,108.39	
22. Bad debts-----	996.40	
23. Depreciation and depletion-----	86,706.07	
24. All other deductions-----	59,265.05	
25. Total of all other expenses, lines 17 to 24, inclusive-----		217,051.83
26. Profit according to books-----		225,535.25

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,946,948.16
2. Inventory at beginning of year	\$286,222.06	
*3. Merchandise bought for sale	125,115.11	
*4. Salaries and wages, exclusive of compensation of officers	528,084.45	
*5. Material and supplies (cost of manufacturing)	837,320.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,776,742.48	
7. Less inventory at end of year	408,966.92	
8. Cost of goods sold		1,372,775.51
9. Difference between gross sales and cost of goods sold, item 1 less item, 8		574,167.65
10. Income from interest	\$16,580.73	
11. Income from rent	7,476.08	
12. Income from dividends	10,000.00	
13. Profit from sale of capital assets	4,094.08	
14. All other income	4,800.10	
15. Total of all other income, items 10, 11, 12, 13, and 14		42,451.84
16. Total of items 9 to 14, inclusive		616,619.49
17. Compensation of officers	\$16,200.00	
18. Rent paid		
19. Repairs	15,341.43	
20. Interest paid	122.38	
21. Taxes paid	26,287.33	
22. Bad debts	8,078.52	
23. Depreciation and depletion	98,212.26	
24. All other deductions	76,794.22	
25. Total of all other expenses, lines 17 to 24, inclusive		231,036.14
26. Profit according to books		385,583.85

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,665,515.41
2. Inventory at beginning of year	\$211,975.11	
*3. Merchandise bought for sale	110,924.18	
*4. Salaries and wages, exclusive of compensation of officers	476,253.89	
*5. Material and supplies (cost of manufacturing)	692,689.71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,491,842.89	
7. Less inventory at end of year	286,222.06	
8. Cost of goods sold		\$1,205,620.83
9. Difference between gross sales and cost of goods sold, item 1 less item, 8		459,894.58
10. Income from interest	\$18,521.16	
11. Income from rent	6,287.00	
12. Income from dividends		
13. Profit from sale of capital assets	3,956.79	
14. All other income	3,432.75	
15. Total of all other income, items 10, 11, 12, 13, and 14		32,197.70
16. Total of items 9 to 14, inclusive		492,092.28
17. Compensation of officers	\$16,200.00	
18. Rent paid		
19. Repairs	14,162.87	
20. Interest paid		
21. Taxes paid	25,685.60	
22. Bad debts	4,088.15	
23. Depreciation and depletion	82,561.86	
24. All other deductions	29,086.21	
25. Total of all other expenses, lines 17 to 24, inclusive		171,734.60
26. Profit according to books		320,357.59

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CASTLE KID CO., CAMDNE, N. J.

Year: 1928.

Kind of business: Manufacture of kid leather.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,559,148.08
2. Inventory at beginning of year-----	\$567,500.86	
*3. Merchandise bought for sale-----	819,937.78	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	487,106.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,824,605.25	
7. Less inventory at end of year-----	449,682.32	
8. Cost of goods sold-----		1,374,922.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		184,225.15
10. Income from interest-----	\$174.94	
11. Income from rent-----	893.92	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	320.00	
14. All other income-----	2,860.26	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		4,249.12
16. Total of items 9 to 14, inclusive-----		188,474.27
17. Compensation of officers-----	\$18,500.00	
18. Rent paid-----		
19. Repairs-----	9,155.76	
20. Interest paid-----	29,228.18	
21. Taxes paid-----	14,292.26	
22. Bad debts-----	9,736.77	
23. Depreciation-----	31,758.26	
24. All other deductions-----	109,391.47	
25. Total of all other expenses, lines 17 to 24, inclusive-----		220,062.70
26. Loss according to books-----		\$1,588.43

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CASTLE KID CO. (INC.), CAMDEN, N. J.

Year: 1927.

Kind of business: Manufacturers of kid leather.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,257,782.00
2. Inventory at beginning of year-----	\$784,557.81	
*3. Merchandise bought for sale-----	677,567.10	
*4. Salaries and wages, exclusive of compensation of officers-----	297,192.25	
*5. Material and supplies (cost of manufacturing)-----	189,397.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,848,714.44	
7. Less inventory at end of year-----	567,580.86	
8. Cost of goods sold-----		1,281,133.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		23,371.58
10. Income from interest-----	\$354.56	
11. Income from rent-----	877.90	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	1,181.49	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		2,863.95
16. Total of items 9 to 14, inclusive-----		21,007.63
17. Compensation of officers-----	\$24,400.00	
18. Rent paid-----		
19. Repairs-----	6,428.70	
20. Interest paid-----	25,071.58	
21. Taxes paid-----	13,480.31	
22. Bad debts-----	3,793.42	
23. Depreciation and depletion-----	32,765.11	
24. All other deductions-----	105,972.46	
25. Total of all other expenses, lines 17 to 24, inclusive-----		211,011.58
26. Loss according to books-----		232,919.21

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of kid leather.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,871,208.98
2. Inventory at beginning of year	\$683,076.03	
*3. Merchandise bought for sale	1,188,893.98	
*4. Salaries and wages, exclusive of compensation of officers	317,482.07	
*5. Material and supplies (cost of manufacturing)	129,241.43	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,318,693.51	
7. Less inventory at end of year	734,557.81	
8. Cost of goods sold		1,579,135.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8		292,068.28
10. Income from interest	\$1,847.46	
11. Income from rent	1,152.40	
12. Income from dividends		
13. Profit from sale of capital assets	384.20	
14. All other income	2,610.03	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,994.09
16. Total of items 9 to 14, inclusive		298,062.87
17. Compensation of officers	\$28,900.00	
18. Rent paid		
19. Repairs	8,877.79	
20. Interest paid	26,595.62	
21. Taxes paid	13,858.05	
22. Bad debts	568.84	
23. Depreciation and depletion	33,202.20	
24. All other deductions	119,750.39	
25. Total of all other expenses, lines 17 to 24, inclusive		226,752.89
26. Profit according to books		71,309.48

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of kid leather.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,876,976.55
2. Inventory at beginning of year	\$919,661.37	
*3. Merchandise bought for sale	925,552.01	
*4. Salaries and wages, exclusive of compensation of officers	286,392.56	
*5. Material and supplies (cost of manufacturing)	171,655.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,303,261.74	
7. Less inventory at end of year	683,076.03	
8. Cost of goods sold		1,620,185.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8		256,790.84
10. Income from interest		
11. Income from rent	\$555.68	
12. Income from dividends		
13. Loss from sale of capital assets	159.90	
14. All other income	1,968.17	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,863.93
16. Total of items 9 to 14, inclusive		259,154.77
17. Compensation of officers	\$31,500.00	
18. Rent paid		
19. Repairs	15,191.45	
20. Interest paid	39,481.00	
21. Taxes paid	14,424.32	
22. Bad debts		
23. Depreciation and depletion	35,118.32	
24. All other deductions	219,210.96	
25. Total of all other expenses, lines 17 to 24, inclusive		354,921.05
26. Loss according to books		95,766.28

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers of kid leather.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,888,293.01
2. Inventory at beginning of year.....	\$957,675.66	
*3. Merchandise bought for sale.....	721,177.55	
*4. Salaries and wages, exclusive of compensation of officers.....	282,782.29	
*5. Material and supplies (cost of manufacturing).....	124,952.09	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,086,587.59	
7. Less inventory at end of year.....	919,661.87	
8. Cost of goods sold.....		1,166,926.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		221,366.79
10. Income from interest.....	\$1,210.74	
11. Income from rent.....	1,061.05	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	17,111.82	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		19,883.61
16. Total of items 9 to 14, inclusive.....		240,750.40
17. Compensation of officers.....	\$31,500.00	
18. Rent paid.....		
19. Repairs.....	15,692.63	
20. Interest paid.....	61,882.96	
21. Taxes paid.....	12,239.51	
22. Bad debts.....	8,964.83	
23. Depreciation and depletion.....	88,004.19	
24. All other deductions.....	182,954.45	
25. Total of all other expenses, lines 17 to 24, inclusive.....		350,788.07
26. Loss according to books.....		109,987.67

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of kid leather.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,766,386.64
2. Inventory at beginning of year.....	\$976,002.60	
*3. Merchandise bought for sale.....	1,064,828.11	
*4. Salaries and wages, exclusive of compensation of officers.....	349,880.87	
*5. Material and supplies (cost of manufacturing).....	157,479.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,548,191.25	
7. Less inventory at end of year.....	957,675.66	
8. Cost of goods sold.....		1,590,515.59
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		175,871.05
10. Income from interest.....	\$1,256.69	
11. Income from rent.....	693.00	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	1,704.23	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		3,654.82
16. Total of items 9 to 14, inclusive.....		179,525.87
17. Compensation of officers.....	\$39,750.00	
18. Rent paid.....	418.02	
19. Repairs.....		
20. Interest paid.....	95,458.71	
21. Taxes paid.....	11,478.23	
22. Bad debts.....	947.07	
23. Depreciation and depletion.....	61,125.16	
24. All other deductions.....	215,524.21	
25. Total of all other expenses, lines 17 to 24, inclusive.....		424,701.40
26. Loss according to books.....		245,175.53

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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Year: 1922.

Kind of business: Manufacturers of kid leathers.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,556,667.10
2. Inventory at beginning of year	\$1,352,449.28	
*3. Merchandise bought for sale	800,681.50	
*4. Salaries and wages, exclusive of compensation of officers	326,490.72	
*5. Material and supplies (cost of manufacturing)	144,321.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,623,943.47	
7. Less inventory at end of year	976,002.69	
8. Cost of goods sold		1,647,940.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8		91,273.68
10. Income from interest	\$982.80	
11. Income from rent	716.10	
12. Income from dividends		
13. Profit from sale of capital assets	2,181.04	
14. All other income	4,267.96	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,147.90
16. Total of items 9 to 14, inclusive		83,125.78
17. Compensation of officers	\$40,874.99	
18. Rent paid	398.40	
19. Repairs		
20. Interest paid	89,667.10	
21. Taxes paid	8,142.02	
22. Bad debts	3,305.52	
23. Depreciation and depletion	61,625.47	
24. All other deductions	164,386.77	
25. Total of all other expenses, lines 17 to 24, inclusive		368,400.36
26. Loss according to books		451,526.14

\* There is no information on the return which will permit of a separation into branches or departments based upon kind of goods manufactured.

## CHIPPEWA LUMBER &amp; BOOM CO., ST. PAUL, MINN.

Year: 1922-1923, inclusive.

Kind of business: Collector has no record of returns filed.

## R. CINELLI HAT CO. (INC.), NEW YORK, N. Y.

Year: Fiscal year ended June 30, 1928.

Kind of business: Importers, straw braids, hats, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$588,016.67
2. Inventory at beginning of year	\$61,332.19	
*3. Merchandise bought for sale	426,690.98	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	488,023.15	
7. Less inventory at end of year	43,797.32	
8. Cost of goods sold		444,225.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8		93,790.84
10. Income from interest	\$704.51	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	781.79	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,486.30
16. Total of items 9 to 14, inclusive		95,277.14
17. Compensation of officers		
18. Rent paid	\$8,966.65	
19. Repairs		
20. Interest paid	3,981.54	
21. Taxes paid	114.00	
22. Bad debts	6,553.07	
23. Depreciation and depletion	682.43	
24. All other deductions	74,748.43	
25. Total of all other expenses, lines 17 to 24, inclusive		95,026.12
26. Profit according to books		251.02

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended June 30, 1927.

Kind of business: Importers, straw braids, hats, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$988,898.70
2. Inventory at beginning of year	\$37,140.78	
*3. Merchandise bought for sale	897,954.65	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	935,095.38	
7. Less inventory at end of year	61,332.19	
8. Cost of goods sold		878,763.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		93,135.51
10. Income from interest	\$507.87	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	270.45	
15. Total of all other income, items 10, 11, 12, 13, and 14		778.32
16. Total of items 9 to 14, inclusive		98,913.83
17. Compensation of officers		
18. Rent paid	\$7,962.48	
19. Repairs		
20. Interest paid	3,916.66	
21. Taxes paid		
22. Bad debts	1,719.64	
23. Depreciation and depletion		
24. All other deductions	81,153.27	
25. Total of all other expenses, lines 17 to 24, inclusive		94,752.05
26. Loss according to books		888.22

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended June 30, 1926.

Kind of business: Importers of straw braids, hats, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$433,258.60
2. Inventory at beginning of year	\$13,759.25	
*3. Merchandise bought for sale	370,565.18	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	384,324.43	
7. Less inventory at end of year	37,140.78	
8. Cost of goods sold		347,183.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8		86,074.90
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	8,185.77	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,185.77
16. Total of items 9 to 14, inclusive		94,260.67
17. Compensation of officers	\$1,758.50	
18. Rent paid	7,450.04	
19. Repairs		
20. Interest paid	2,051.95	
21. Taxes paid	1,276.69	
22. Bad debts	2,741.18	
23. Depreciation and depletion	293.58	
24. All other deductions	45,209.56	
25. Total of all other expenses, lines 17 to 24, inclusive		60,781.43
26. Profit according to books		33,479.24

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended June 30, 1925.

Kind of business: Importers of straw goods, etc.

Year: Fiscal year ended June 30, 1924.

Kind of business: Importers of straw goods.

Year: Period January 1 to June 30, 1923.

Kind of business: Importers of straw goods.

Year: 1922.

Kind of business: Importers, straw goods.

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## W. N. CLARK &amp; Co., ROCHESTER, N. Y.

Year: 1928.

Kind of business: Canning and packing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1, 002, 575. 51
2. Inventory at beginning of year.....	\$565, 382. 95	
*3. Merchandise bought for sale.....	859, 515. 71	
*4. Salaries and wages, exclusive of compensation of officers.....	61, 912. 92	
*5. Material and supplies (cost of manufacturing).....	24, 741. 19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1, 462, 070. 89	
7. Less inventory at end of year.....	628, 297. 03	
8. Cost of goods sold.....		833, 773. 86
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		168, 802. 15
10. Income from interest.....	\$2, 153. 26	
11. Income from rent.....	65. 26	
12. Income from dividends.....	700. 00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	49, 768. 87	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		52, 682. 89
16. Total of items 9 to 14, inclusive.....		221, 484. 54
17. Compensation of officers.....	\$26, 600. 00	
18. Rent paid.....		
19. Repairs.....	2, 729. 58	
20. Interest paid.....	2, 258. 90	
21. Taxes paid.....	10, 281. 28	
22. Bad debts.....	7, 539. 23	
23. Depreciation and depletion.....	18, 047. 38	
24. All other deductions.....	88, 854. 82	
25. Total of all other expenses, lines 17 to 24, inclusive.....		151, 341. 19
26. Profit according to books.....		70, 143. 35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$1, 030, 669. 45
2. Inventory at beginning of year.....	\$238, 560. 52	
*3. Merchandise bought for sale.....	822, 101. 26	
*4. Salaries and wages, exclusive of compensation of officers.....	50, 080. 09	
*5. Material and supplies (cost of manufacturing).....	21, 762. 88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1, 132, 444. 75	
7. Less inventory at end of year.....	237, 890. 98	
8. Cost of goods sold.....		894, 553. 77
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		136, 115. 68
10. Income from interest.....	\$789. 46	
11. Income from rent.....		
12. Income from dividends.....	700. 00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	49, 430. 71	
Caro branch, see schedule.....	39, 171. 68	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		90, 091. 85
16. Total of items 9 to 14, inclusive.....		226, 207. 53
17. Compensation of officers.....	\$27, 000. 00	
18. Rent paid.....		
19. Repairs.....	8, 653. 30	
20. Interest paid.....	7, 244. 61	
1. Taxes paid.....	10, 478. 59	
2. Bad debts.....	1, 094. 09	
3. Depreciation and depletion.....	13, 368. 75	
4. All other deductions.....	66, 163. 26	
Holcomb branch, see schedule.....	9, 151. 15	
24. Total of all other expenses, lines 17 to 24, inclusive.....		138, 353. 75
25. Profit according to books.....		87, 853. 78

\* Separate records maintained for Holcomb and Caro branches. See attached sheets and items 14 and 24. Other items include the home plant only. There is no information on return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1927.

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$452,244.08
2. Inventory at beginning of year	\$288,970.29	
3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers	46,558.16	
5. Material and supplies (cost of manufacturing)	226,650.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	582,178.81	
7. Less inventory at end of year	208,784.78	
8. Cost of goods sold		859,894.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8		98,850.00
10. Income from interest	\$57.16	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income items 10, 11, 12, 13, and 14		57.16
16. Total of items 9 to 14, inclusive		98,908.06
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$7,711.95	
20. Interest paid		
21. Taxes paid	163.38	
22. Bad debts		
23. Depreciation and depletion	20,348.26	
24. All other deductions	31,512.79	
25. Total of all other expenses, lines 17 to 24, inclusive		59,736.88
*26. Profit according to books		39,171.68

\* Included in statement covering total operations.

Year: 1927.

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing, less returns and allowances		\$101,417.84
2. Inventory at beginning of year	\$107,348.62	
3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers	25,451.53	
5. Material and supplies (cost of manufacturing)	142,004.53	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	275,764.68	
7. Less inventory at end of year	118,707.24	
8. Cost of goods sold		157,057.44
9. Difference between gross sales and cost of goods sold, item 1 less item 8		34,360.40
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$620.78	
15. Total of all other income, items 10, 11, 12, 13, and 14		620.78
16. Total of items 9 to 14, inclusive		34,981.18
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$7,630.41	
20. Interest paid	102.09	
21. Taxes paid	2,200.61	
22. Bad debts		
23. Depreciation and depletion	15,015.24	
24. All other deductions	19,093.08	
25. Total of all other expenses, lines 17 to 24, inclusive		44,132.33
*26. Loss according to books		9,151.15

\* Included in statement covering total operations.

## W. N. CLARK CO. (INC.), ROCHESTER, N. Y.

Year: 1926.

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,080,527.54
2. Inventory at beginning of year.....	\$238,074.26	
*3. Merchandise bought for sale.....	840,401.24	
*4. Salaries and wages, exclusive of compensation of officers.....	67,096.54	
*5. Material and supplies (cost of manufacturing).....	30,601.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,174,173.86	
7. Less inventory at end of year.....	238,560.52	
8. Cost of goods sold.....		935,613.34
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		150,914.20
10. Income from interest.....	\$197.10	
11. Income from rent.....		
12. Income from dividends.....	700.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	50,224.83	
Caro branch, see schedule.....	28,676.59	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		79,798.52
16. Total of items 9 to 14, inclusive.....		230,712.72
17. Compensation of officers.....	\$27,200.00	
18. Rent paid.....		
19. Repairs.....	3,811.53	
20. Interest paid.....	9,637.40	
21. Taxes paid.....	12,730.59	
22. Bad debts.....	1,011.86	
23. Depreciation and depletion.....	18,040.02	
24. All other deductions.....	68,195.03	
Holcomb branch loss, see schedule.....	3,184.05	
25. Total of all other expenses, lines 17 to 24, inclusive.....		138,760.58
26. Profit according to books.....		91,952.14

Separate records maintained for Holcomb and Caro branches. See attached sheets and items 14 and 24. Other items include the home plant only.

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1926 (Caro branch).

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$384,935.99
2. Inventory at beginning of year.....	\$213,112.90	
3. Merchandise bought for sale.....		
4. Salaries and wages, exclusive of compensation of officers.....	51,360.56	
5. Material and supplies (cost of manufacturing).....	321,772.52	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	586,245.98	
7. Less inventory at end of year.....	288,970.29	
8. Cost of goods sold.....		297,275.69
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		87,660.30
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		None.
16. Total of items 9 to 14, inclusive.....		87,660.30
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....	\$11,452.22	
20. Interest paid.....	627.00	
21. Taxes paid.....	150.56	
22. Bad debts.....		
23. Depreciation and depletion.....	18,374.07	
24. All other deductions.....	28,379.86	
25. Total of all other expenses, lines 17 to 24, inclusive.....		58,983.71
*26. Profit according to books.....		28,676.59

\* Included in statement covering total operations.

Year: 1926 (Holcomb branch).

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$198,409.45
2. Inventory at beginning of year	\$126,716.94	
3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers	22,061.38	
5. Materials and supplies (cost of manufacturing)	104,697.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	253,475.37	
7. Less inventory at end of year	107,348.62	
8. Cost of goods sold		146,126.75
9. Difference between gross sales and cost of goods sold, item 1 less item 8		52,282.70
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	\$490.00	
14. All other income	30.93	
15. Total of all other income, items 10, 11, 12, 13, and 14		520.98
16. Total of items 9 to 14, inclusive		52,803.63
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$5,305.50	
20. Interest paid	204.00	
21. Taxes paid	2,395.20	
22. Bad debts		
23. Depreciation and depletion	15,772.50	
24. All other deductions	32,260.48	
25. Total of all other expenses, lines 17 to 24, inclusive		55,937.68
*26. Loss according to books		3,184.05

\*Included in statement covering total operations.

Year: 1925.

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,306,525.02
2. Inventory at beginning of year	\$292,315.52	
*3. Merchandise bought for sale	908,640.49	
*4. Salaries and wages, exclusive of compensation of officers	81,525.33	
*5. Material and supplies (cost of manufacturing)	33,520.27	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,316,001.61	
7. Less inventory at end of year	236,074.26	
8. Cost of goods sold		1,079,927.35
9. Difference between gross sales and cost of goods sold item 1 less item 8		226,597.67
10. Income from interest	\$423.85	
11. Income from rent		
12. Income from dividends	700.00	
13. Profit or loss from sale of capital assets		
14. All other income	182.93	
Holcomb branch, see schedule	29,087.67	
Caro branch, see schedule	85,323.64	
15. Total of all other income, items 10, 11, 12, 13, and 14		115,723.09
16. Total of items 9 to 14, inclusive		342,320.76
17. Compensation of officers	\$27,200.00	
18. Rent paid		
19. Repairs		
20. Interest paid	15,556.47	
21. Taxes paid	12,617.88	
22. Bad debts	65.09	
23. Depreciation and depletion	10,730.98	
24. All other deductions	111,508.55	
25. Total of all other expenses, lines 17 to 24, inclusive		177,708.95
26. Profit according to books		164,611.81

Separate records maintained for Holcomb and Caro branches as shown on attached sheets and included under item 14. Other items include the home plant only.

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1925 (Caro branch).

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$375,444.30
2. Inventory at beginning of year	\$117,167.98	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	51,532.72	
*5. Material and supplies (cost of manufacturing)	312,200.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	480,901.21	
7. Less inventory at end of year	218,112.90	
8. Cost of goods sold		267,788.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8		107,655.99
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		None.
16. Total of items 9 to 14, inclusive		107,655.99
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$5,992.00	
20. Interest paid		
21. Taxes paid	127.97	
22. Bad debts		
23. Depreciation and depletion	16,212.38	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		22,332.35
*26. Profit according to books		85,323.64

\* Included in statement covering total operations.

Year: 1925 (Holcomb branch).

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$287,690.04
2. Inventory at beginning of year	\$108,548.77	
*3. Merchandise bought for sale	16,342.22	
*4. Salaries and wages exclusive of compensation of officers	42,617.81	
*5. Material and supplies (cost of manufacturing)	190,459.48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	357,968.23	
7. Less inventory at end of year	126,716.94	
8. Cost of goods sold		231,251.29
9. Difference between gross sales and cost of goods sold, item 1 less item 8		56,438.75
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		None.
16. Total of items 9 to 14, inclusive		56,438.75
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$6,145.98	
20. Interest paid	121.51	
21. Taxes paid	3,510.30	
22. Bad debts		
23. Depreciation and depletion	17,573.29	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		27,351.08
*26. Profit according to books		29,087.67

\* Included in statement covering total operations.

Year: 1924.

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,064,801.93
2. Inventory at beginning of year	\$261,508.71	
*3. Merchandise bought for sale	810,942.71	
*4. Salaries and wages, exclusive of compensation of officers	73,944.71	
*5. Material and supplies (cost of manufacturing)	82,204.17	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,178,600.30	
7. Less inventory at end of year	292,315.52	
8. Cost of goods sold		886,284.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8		178,017.15
10. Income from interest	\$941.84	
11. Income from rent		
12. Income from dividends	700.00	
13. Profit or loss from sale of capital assets		
14. All other income	3,482.87	
Holcomb branch, see schedule	53,437.79	
Caro branch, see schedule	86,049.63	
15. Total of all other income, items 10, 11, 12, 13, and 14		124,592.13
16. Total of items 9 to 14, inclusive		302,609.28
17. Compensation of officers	\$27,200.00	
18. Rent paid		
19. Repairs	8,816.21	
20. Interest paid	10,661.76	
21. Taxes paid	10,409.05	
22. Bad debts	2,449.38	
23. Depreciation and depletion	10,332.66	
24. All other deductions	117,483.38	
25. Total of all other expenses, lines 17 to 24, inclusive		185,852.44
26. Profit according to books		117,256.84

Separate records maintained for Holcomb and Caro branches as shown on attached sheets and included under item 14. Other items include the home plant only.

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1924 (Holcomb branch).

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$252,019.86
2. Inventory at beginning of year	\$28,961.52	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	39,417.20	
*5. Material and supplies (cost of mfg.)	210,443.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	278,821.81	
7. Less inventory at end of year	108,548.77	
8. Cost of goods sold		170,273.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8		82,646.82
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		82,646.82
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$10,162.67	
20. Interest paid	377.99	
21. Taxes paid	2,506.30	
22. Bad debts		
23. Depreciation and depletion	16,162.07	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		29,209.03
*26. Profit according to books		53,437.79

\* Included in statement covering total operations.

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Year: 1924 (Caro branch).

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$228,924.36
2. Inventory at beginning of year-----		
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	\$34,989.84	
*5. Material and supplies (cost of manufacturing)-----	225,104.48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	260,074.32	
7. Less inventory at end of year-----	117,167.98	
8. Cost of goods sold-----		142,906.34
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		81,018.02
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		None.
16. Total of items 9 to 14, inclusive-----		81,018.02
17. Compensation of officers-----		
18. Rent paid-----		
19. Repairs-----	\$2,394.21	
20. Interest paid-----		
21. Taxes paid-----	136.04	
22. Bad debts-----		
23. Depreciation and depletion-----	12,437.54	
24. All other deductions-----		
25. Total of all other expenses, lines 17 to 24, inclusive-----		14,968.89
*26. Profit according to books-----		66,049.63

\* Included in statement covering total operations.

Year: 1923.

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,115,159.65
2. Inventory at beginning of year-----	\$232,635.37	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensations of officers-----	67,452.96	
*5. Material and supplies (cost of manufacturing)-----	859,030.17	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,159,118.50	
7. Less inventory at end of year-----	261,508.71	
8. Cost of goods sold-----		897,609.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		217,549.86
10. Income from interest-----	\$804.63	
11. Income from rent-----		
12. Income from dividends-----	566.71	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	10,776.32	
Holcomb branch, see schedule-----	38,128.24	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		50,275.90
16. Total of items 9 to 14, inclusive-----		267,825.76
17. Compensation of officers-----	\$21,600.00	
18. Rent paid-----		
19. Repairs-----	9,830.25	
20. Interest paid-----	2,537.29	
21. Taxes paid-----	13,178.10	
22. Bad debts-----	2,773.43	
23. Depreciation and depletion-----	10,331.72	
24. All other deductions-----	133,006.55	
25. Total of all other expenses, lines 17 to 24, inclusive-----		192,817.34
26. Profit according to books-----		75,008.42

Separate record maintained for Holcomb branch are shown on attached sheet and included under Item 14. Other items include the home plant only.

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind goods manufactured, or sold.

Year: 1923 (Holcolm branch).

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$340,078.55
2. Inventory at beginning of year	\$12,016.06	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	40,600.23	
*5. Material and supplies (cost of manufacturing)	246,730.95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	299,347.24	
7. Less inventory at end of year	28,961.52	
8. Cost of goods sold		270,385.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8		69,692.83
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	\$3,660.97	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		3,660.97
16. Total of items 9 to 14, inclusive		66,031.86
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$8,238.76	
20. Interest paid		
21. Taxes paid	2,399.26	
22. Bad debts		
23. Depreciation and depletion	17,265.60	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		27,903.62
26. Profit according to books		38,128.24

\* Included in statement covering total operations.

Year: 1922.

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,114,795.03
2. Inventory at beginning of year	\$225,646.61	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	87,622.84	
*5. Material and supplies (cost of manufacturing)	811,089.67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,124,359.12	
7. Less inventory at end of year	232,635.37	
8. Cost of goods sold		891,723.75
9. Difference between gross sales and cost of goods sold, item 1 less item 8		223,071.28
10. Income from interest	\$419.20	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	7,328.89	
Holcomb branch, see schedule	86,430.26	
15. Total of all other income, items 10, 11, 12, 13, and 14		94,178.35
16. Total of items 9 to 14, inclusive		317,249.63
17. Compensation of officers	\$21,600.00	
18. Rent paid		
19. Repairs	6,459.97	
20. Interest paid	2,759.17	
21. Taxes paid	7,479.88	
22. Bad debts	717.05	
23. Depreciation and depletion	12,220.92	
24. All other deductions	105,688.96	
25. Total of all other expenses, lines 17 to 24, inclusive		156,925.95
26. Profit according to books		160,323.68

\* Separate records maintained for Holcombe branch, as shown on attached sheet and included under item 14. Other items include the home plant only. Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1922 (Holcomb branch).

Kind of business: Cannery and packers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$375,540.91
2. Inventory at beginning of year.....	\$64,886.84	
3. Merchandise bought for sale.....		
4. Salaries and wages, exclusive of compensation of officers.....	31,445.18	
5. Material and supplies (cost of manufacturing).....	181,294.62	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	277,626.64	
7. Less inventory at end of year.....	12,016.06	
8. Cost of goods sold.....		265,610.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		109,930.33
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		None.
16. Total of items 9 to 14, inclusive.....		109,930.33
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....	\$7,682.11	
20. Interest paid.....		
21. Taxes paid.....	2,289.46	
22. Bad debts.....		
23. Depreciation and depletion.....	18,537.50	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		23,509.07
*26. Profit according to books.....		86,430.26

\* Included in statement covering total operations.

## CLEAR FIR LUMBER CO., TACOMA, WASH.

Year: 1928.

Kind of business: Lumber and door manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,383,304.10
2. Inventory at beginning of year.....	\$198,644.96	
*3. Merchandise bought for sale.....	618,909.46	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	622,924.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,440,478.58	
7. Less inventory at end of year.....	204,957.68	
8. Cost of goods sold.....		1,235,520.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		147,783.20
10. Income from interest.....		
11. Income from rent.....	\$4.50	
12. Income from dividends.....	230.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	43,413.26	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		43,647.76
16. Total of items 9 to 14, inclusive.....		191,430.96
17. Compensation of officers.....	\$12,600.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	8,073.37	
21. Taxes paid.....	11,800.40	
22. Bad debts.....		
23. Depreciation and depletion.....	41,013.72	
24. All other deductions.....	118,972.05	
25. Total of all other expenses, lines 17 to 24, inclusive.....		192,464.54
26. Loss according to books.....		1,033.58

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber and door manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1, 817, 210. 80
2. Inventory at beginning of year-----	\$215, 841. 77	
*3. Merchandise bought for sale-----	579, 801. 88	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	599, 802. 07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1, 894, 445. 72	
7. Less inventory at end of year-----	198, 644. 96	
8. Cost of goods sold-----		1, 195, 800. 76
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		121, 410. 04
10. Income from interest-----		
11. Income from rent-----	\$10. 00	
12. Income from dividends-----	500. 00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	38, 001. 73	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		38, 511. 73
16. Total of items 9 to 14, inclusive-----		159, 921. 77
17. Compensation of officers-----	\$12, 600. 00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	7, 917. 08	
21. Taxes paid-----	11, 654. 87	
22. Bad debts-----		
23. Depreciation and depletion-----	43, 353. 42	
24. All other deductions-----	107, 280. 87	
25. Total of all other expenses, lines 17 to 24, inclusive-----		182, 785. 99
26. Loss according to books-----		22, 864. 22

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber and door manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1, 459, 449. 68
2. Inventory at beginning of year-----	\$221, 456. 87	
*3. Merchandise bought for sale-----	715, 919. 80	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	648, 954. 00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1, 581, 330. 77	
7. Less inventory at end of year-----	215, 341. 77	
8. Cost of goods sold-----		1, 365, 989. 00
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		93, 460. 68
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$74, 593. 86	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		74, 593. 86
16. Total of items 9 to 14, inclusive-----		168, 054. 54
17. Compensation of officers-----	\$12, 600. 00	
18. Rent paid-----		
19. Repairs-----	3, 801. 43	
20. Interest paid-----	3, 839. 56	
21. Taxes paid-----	10, 695. 84	
22. Bad debts-----		
23. Depreciation and depletion-----	49, 293. 44	
24. All other deductions-----	83, 908. 78	
25. Total of all other expenses, lines 17 to 24, inclusive-----		163, 130. 05
26. Profit according to books-----		4, 015. 40

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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Year: 1925.

Kind of business: Lumber and door manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,555,160.12
2. Inventory at beginning of year	\$164,687.62	
*3. Merchandise bought for sale	751,319.20	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	671,008.71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,587,015.53	
7. Less inventory at end of year	221,456.87	
8. Cost of goods sold		1,365,558.66
9. Difference between gross sales and cost of goods sold, item 1 less item 8		189,601.46
10. Income from interest		
11. Income from rent	\$35.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		35.00
16. Total of items 9 to 14, inclusive		189,636.46
17. Compensation of officers	\$12,600.00	
18. Rent paid	9,340.21	
19. Repairs	11,818.44	
20. Interest paid	10,133.93	
21. Taxes paid	11,412.77	
22. Bad debts	855.19	
23. Depreciation and depletion	50,641.92	
24. All other deductions	51,792.88	
25. Total of all other expenses, lines 17 to 24, inclusive		158,595.34
26. Profit according to books		31,041.12

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber and door manufacturing.

1. Gross sales from trading or manufacturing, less returns and allowances		\$1,308,523.30
2. Inventory at beginning of year	\$143,989.11	
*3. Merchandise bought for sale	600,308.64	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	665,206.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,409,483.94	
7. Less inventory at end of year	164,687.62	
8. Cost of goods sold		1,244,796.32
9. Difference between gross sales and cost of goods sold, item 1 less item 8		63,726.98
10. Income from interest		
11. Income from rent	\$16.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		16.00
16. Total of items 9 to 14, inclusive		63,742.98
17. Compensation of officers	\$14,850.00	
18. Rent paid		
19. Repairs		
20. Interest paid	6,607.15	
21. Taxes paid	7,282.52	
22. Bad debts		
23. Depreciation and depletion	49,380.12	
24. All other deductions	23,531.28	
25. Total of all other expenses, lines 17 to 24, inclusive		101,657.07
26. Loss according to books		37,914.09

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$1,081,772.80
2. Inventory at beginning of year-----	\$81,681.25	
*3. Merchandise bought for sale-----	574,545.00	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	348,134.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	982,860.81	
7. Less inventory at end of year-----	143,969.11	
8. Cost of goods sold-----		838,891.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		243,880.60
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		243,380.60
17. Compensations of officers-----	\$21,600.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	190.00	
21. Taxes paid-----	8,525.09	
22. Bad debts-----	9,223.91	
23. Depreciation and depletion-----	49,382.37	
24. All other deductions-----	16,113.78	
25. Total of all other expenses, lines 17 to 24, inclusive-----		105,035.10
26. Profit according to books-----		138,345.50

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$934,537.67
2. Inventory at beginning of year-----	\$66,521.50	
*3. Merchandise bought for sale-----	491,035.24	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	248,889.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	806,446.32	
7. Less inventory at end of year-----	61,681.25	
8. Cost of goods sold-----		744,765.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		189,772.30
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		189,772.30
17. Compensation of officers-----	\$23,825.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	6,164.32	
22. Bad debts-----		
23. Depreciation and depletion-----	30,873.11	
24. All other deductions-----	301.51	
25. Total of all other expenses, lines 17 to 24, inclusive-----		61,163.94
26. Profit according to books-----		128,608.36

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CLEMENS LOGGING CO., TACOMA, WASH.

Year: 1928.

Kind of business: Timber, timberlands, and logging.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,576,659.87
2. Inventory at beginning of year-----	\$79,688.24	
*3. Merchandise bought for sale-----	808,878.05	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,254,950.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,143,491.29	
7. Less inventory at end of year-----	126,820.57	
8. Cost of goods sold-----		2,016,670.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,559,989.15
10. Income from interest-----	\$8,057.90	
11. Income from rent-----	7,992.25	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	6,811.70	
14. All other income-----	9,083.69	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		18,322.14
16. Total of items 9 to 14, inclusive-----		1,578,311.29
17. Compensation of officers-----	\$46,521.86	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	8,079.82	
21. Taxes paid-----	80,349.77	
22. Bad debts-----		
23. Depreciation and depletion-----	398,202.88	
24. All other deductions-----	222,530.61	
25. Total of all other expenses, lines 17 to 24, inclusive-----		755,684.94
26. Profit according to books-----		822,626.35

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Timber, timberlands, and logging.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,945,616.68
2. Inventory at beginning of year-----	\$78,951.01	
*3. Merchandise bought for sale-----	667,705.37	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,085,335.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,832,052.31	
7. Less inventory at end of year-----	79,668.24	
8. Cost of goods sold-----		1,752,384.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,193,232.61
10. Income from interest-----	\$23,028.22	
11. Income from rent-----	7,955.15	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	13,975.10	
14. All other income-----	7,033.90	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		24,040.17
16. Total of items 9 to 14, inclusive-----		1,217,272.78
17. Compensation of officers-----	\$36,099.04	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	66,791.57	
22. Bad debts-----		
23. Depreciation and depletion-----	351,263.39	
24. All other deductions-----	11,101.27	
25. Total of all other expenses, lines 17 to 24, inclusive-----		465,245.27
26. Profit according to books-----		752,027.51

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging and timberlands.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,070,565.60
2. Inventory at beginning of year-----	\$51,272.00	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,701,376.61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,752,648.61	
7. Less inventory at end of year-----	78,951.01	
8. Cost of goods sold-----		1,673,697.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,396,868.00
10. Income from interest-----	\$22,846.25	
11. Income from rent-----	5,972.00	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	3,511.70	
14. All other income-----	6,644.95	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		38,974.90
16. Total of items 9 to 14, inclusive-----		1,435,842.90
17. Compensation of officers-----	\$39,700.04	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	1,949.81	
21. Taxes paid-----	60,345.70	
22. Bad debts-----		
23. Depreciation and depletion-----	454,291.74	
24. All other deductions-----	123,829.48	
25. Total of all other expenses, lines 17 to 24, inclusive-----		680,116.77
26. Profit according to books-----		755,726.22

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging and timberlands.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,727,023.65
2. Inventory at beginning of year-----	\$40,498.35	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,708,913.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,755,411.95	
7. Less inventory at end of year-----	51,272.00	
8. Cost of goods sold-----		1,704,139.95
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,022,883.70
10. Income from interest-----	\$14,708.11	
11. Income from rent-----	3,036.00	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	1,278.81	
14. All other income-----	318.50	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		16,783.80
16. Total of items 9 to 14, inclusive-----		1,039,667.50
17. Compensation of officers-----	\$25,640.04	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	997.25	
21. Taxes paid-----	61,488.00	
22. Bad debts-----		
23. Depreciation and depletion-----	333,759.51	
24. All other deductions-----	80,762.72	
25. Total of all other expenses, lines 17 to 24, inclusive-----		502,647.52
26. Profit according to books-----		537,019.98

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging and timberlands.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,897,668.88
2. Inventory at beginning of year-----	\$41,286.79	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)---	1,230,103.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,271,339.84	
7. Less inventory at end of year-----	46,498.35	
8. Cost of goods sold-----		1,224,841.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		672,827.34
10. Income from interest-----	\$2,743.22	
11. Income from rent-----	2,130.35	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	1,343.51	
14. All other income-----	5,430.17	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		11,647.25
16. Total of items 9 to 14, inclusive-----		684,474.59
17. Compensation of officers-----	\$14,840.04	
18. Rent paid-----		
19. Repairs-----	261.35	
20. Interest paid-----		
21. Taxes paid-----	63,024.44	
22. Bad debts-----		
23. Depreciation and depletion-----	350,852.32	
24. All other deductions-----	425.00	
25. Total of all other expenses, lines 17 to 24, inclusive-----		420,403.15
26. Profit according to books-----		255,071.44

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging and timberlands.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,813,965.60
2. Inventory at beginning of year-----	\$18,687.99	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)---	1,123,624.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,142,312.10	
7. Less inventory at end of year-----	41,236.79	
8. Cost of goods sold-----		1,101,075.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		712,890.29
10. Income from interest-----	\$5,273.12	
11. Income from rent-----	1,580.00	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	3,874.16	
14. All other income-----	4,453.60	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		7,432.65
16. Total of items 9 to 14, inclusive-----		720,322.94
17. Compensation of officers-----	\$18,230.37	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	11,944.89	
22. Bad debts-----	135.30	
23. Depreciation and depletion-----	354,237.84	
24. All other deductions-----	41,970.70	
25. Total of all other expenses, lines 17 to 24, inclusive-----		426,528.10
26. Profit according to books-----		293,794.84

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Logging and timberland.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,126,081.68
2. Inventory at beginning of year.....	\$27,505.58	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	752,490.29	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	779,995.82	
7. Less inventory at end of year.....	18,687.99	
8. Cost of goods sold.....		761,307.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		364,773.85
10. Income from interest.....	\$1,854.40	
11. Income from rent.....	1,216.15	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	52,473.90	
14. All other income.....	18,967.90	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		72,012.35
16. Total of items 9 to 14, inclusive.....		436,786.20
17. Compensation of officers.....	\$14,240.04	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	11,268.88	
22. Bad debts.....	100.00	
23. Depreciation and depletion.....	197,768.80	
24. All other deductions.....	37,700.61	
25. Total of all other expenses, lines 17 to 24, inclusive.....		261,107.83
26. Profit according to books.....		175,678.37

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CLOVER VALLEY LUMBER CO., RENO, NEV.

Year: 1928.

Kind of business: Lumber, and box manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,281,249.87
2. Inventory at beginning of year.....	\$487,850.97	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	514,515.80	
*5. Material and supplies (cost of manufacturing).....	409,852.33	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,412,218.60	
7. Less inventory at end of year.....	562,906.84	
8. Cost of goods sold.....		849,311.76
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		431,938.11
10. Income from interest.....	\$2,855.13	
11. Income from rent.....	4,772.71	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	9,747.57	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		16,875.41
16. Total of items 9 to 14, inclusive.....		398,813.52
17. Compensation of officers.....	\$24,000.00	
18. Rent paid.....		
19. Repairs.....	93,464.15	
20. Interest paid.....	94,930.86	
21. Taxes paid.....	11,536.99	
22. Bad debts.....	4,137.25	
23. Depreciation and depletion.....	89,789.79	
24. All other deductions.....	63,614.24	
25. Total of all other expenses, lines 17 to 24, inclusive.....		381,533.28
26. Profit according to books.....		17,280.24

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber and box manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,019,236.82
2. Inventory at beginning of year.....	\$426,472.30	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	784,068.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,210,541.14	
7. Less inventory at end of year.....	487,850.97	
8. Cost of goods sold.....		722,690.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		296,546.65
10. Income from interest.....	\$1,988.71	
11. Income from rent.....	5,448.79	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	18,489.28	
14. All other income.....	5,874.47	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		31,801.25
16. Total of items 9 to 14, inclusive.....		328,347.90
17. Compensation of officers.....	\$24,000.00	
18. Rent paid.....		
19. Repairs.....	95,289.71	
20. Interest paid.....	83,913.61	
21. Taxes paid.....	9,580.90	
22. Bad debts.....	305.58	
23. Depreciation and depletion.....	79,792.40	
24. All other deductions.....	158,151.38	
25. Total of all other expenses, lines 17 to 24, inclusive.....		451,038.56
26. Loss according to books.....		122,685.66

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber and box manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,305,520.24
2. Inventory at beginning of year.....	\$498,968.89	
*3. Merchandise bought for sale.....	36,008.17	
*4. Salaries and wages, exclusive of compensation of officers.....	552,966.73	
*5. Material and supplies (cost of manufacturing).....	299,274.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,387,218.57	
7. Less inventory at end of year.....	426,472.30	
8. Cost of goods sold.....		960,746.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		344,773.97
10. Income from interest.....	\$418.44	
11. Income from rent.....	712.28	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	1,333.34	
14. All other income.....	5,001.90	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		4,799.28
16. Total of items 9 to 14, inclusive.....		349,573.25
17. Compensation of officers.....	\$18,000.00	
18. Rent paid.....		
19. Repairs.....	75,646.14	
20. Interest paid.....	71,769.02	
21. Taxes paid.....	8,725.04	
22. Bad debts.....	680.10	
23. Depreciation and depletion.....	75,062.10	
24. All other deductions.....	59,722.84	
25. Total of all other expenses, lines 17 to 24, inclusive.....		309,605.24
26. Profit according to books.....		39,968.01

\* There is no information on the return which will permit of a segregation into ranches or departments based upon kind of goods manufactured.

Year: Calendar 1925.

Kind of business: Lumber and box manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,080,455.85
2. Inventory at beginning of year-----	\$450,903.21	
*3. Merchandise bought for sale-----	7,015.50	
*4. Salaries and wages, exclusive of compensation of officers-----	438,403.41	
*5. Material and supplies (cost of manufacturing)-----	326,250.03	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,222,662.15	
7. Less inventory at end of year-----	498,968.89	
8. Cost of goods sold-----		723,693.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		356,762.59
10. Income from interest-----	\$266.63	
11. Income from rent-----	4,826.41	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	12,283.29	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		17,376.33
16. Total of items 9 to 14, inclusive-----		374,138.92
17. Compensation of officers-----	\$17,700.00	
18. Rent paid-----		
19. Repairs-----	43,227.51	
20. Interest paid-----	87,212.99	
21. Taxes paid-----	10,296.96	
22. Bad debts-----	5,601.09	
23. Depreciation and depletion-----	69,499.69	
24. All other deductions-----	104,027.82	
25. Total of all other expenses, lines 17 to 24, inclusive-----		387,566.06
26. Profit according to books-----		36,572.86

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CLOVER VALLEY LUMBER CO., RENO, NEV.

Year: Calendar 1924.

Kind of business: Lumber and box manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,195,148.87
2. Inventory at beginning of year-----	\$329,482.07	
*3. Merchandise bought for sale-----	787.00	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,082,614.08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,412,863.15	
7. Less inventory at end of year-----	450,993.21	
8. Cost of goods sold-----		961,869.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		233,278.93
10. Income from interest-----	\$67.76	
11. Income from rent-----	1,098.25	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	6,876.79	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		8,042.80
16. Total of items 9 to 14, inclusive-----		241,321.73
17. Compensation of officers-----	\$17,300.00	
18. Rent paid-----		
19. Repairs-----	61,739.92	
20. Interest paid-----	64,160.07	
21. Taxes paid-----	9,228.07	
22. Bad debts-----		
23. Depreciation and depletion-----	115,534.58	
24. All other deductions-----		
25. Total of all other expenses, lines 17 to 24, inclusive-----		267,960.64
26. Loss according to books-----		26,638.91

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1923.

Kind of business: Lumber and box manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,160,406.42
2. Inventory at beginning of year.....	\$230,323.55	
*3. Merchandise bought for sale.....	3,003.76	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	781,278.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,014,606.23	
7. Less inventory at end of year.....	329,462.07	
8. Cost of goods sold.....		685,144.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		475,262.26
10. Income from interest.....	\$19.88	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	1,987.82	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		2,007.20
16. Total of items 9 to 14, inclusive.....		477,269.46
17. Compensation of officers.....	\$16,800.00	
18. Rent paid.....		
19. Repairs.....	29,379.56	
20. Interest paid.....	54,811.37	
21. Taxes paid.....	6,337.93	
22. Bad debts.....		
23. Depreciation and depletion.....	121,681.37	
24. All other deductions.....	181,605.50	
25. Total of all other expenses, lines 17 to 24, inclusive.....		410,615.73
26. Profit according to books.....		66,653.73

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1922.

Kind of business: Lumber and box manufacturing company.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$786,525.60
2. Inventory at beginning of year.....	\$176,603.22	
*3. Merchandise bought for sale.....	6,867.15	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	482,511.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	665,981.39	
7. Less inventory at end of year.....	230,323.55	
8. Cost of goods sold.....		435,657.84
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		350,867.82
10. Income from interest.....	\$78.00	
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	28.65	
14. All other income.....	3,343.89	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		3,393.24
16. Total of items 9 to 14, inclusive.....		354,261.06
17. Compensation of officers.....	\$16,800.00	
18. Rent paid.....		
19. Repairs.....	19,011.16	
20. Interest paid.....	70,546.54	
21. Taxes paid.....	5,210.54	
22. Bad debts.....		
23. Depreciation and depletion.....	90,129.87	
24. All other deductions.....	219,159.38	
25. Total of all other expenses, lines 17 to 24, inclusive.....		420,857.49
26. Loss according to books.....		66,596.43

\* Item 5 (cost of manufacturing) can not be segregated as to salaries and wages and cost of materials and supplies. Likewise there is no importation on the return which will permit of a segregation into branches and departments based on kind of goods manufactured.

## C. C. COLLING LUMBER CO., RHINELANDER, WIS.

Year: 1928.

Kind of business: Manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$622,934.88
2. Inventory at beginning of year-----	\$239,435.76	
*3. Merchandise bought for sale-----	276,722.00	
*4. Salaries and wages, exclusive of compensation of officers-----	137,424.46	
*5. Material and supplies (cost of manufacturing)-----	199,587.76	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	853,219.98	
7. Less inventory at end of year-----	325,568.42	
8. Cost of goods sold-----		527,651.56
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		95,283.32
10. Income from interest-----	\$1,047.16	
11. Income from rent-----	None.	
12. Income from dividends-----	None.	
13. Profit from sale of capital assets-----	2,220.92	
14. All other income-----	3,145.48	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		6,413.56
16. Total of items 9 to 14, inclusive-----		101,696.88
17. Compensation of officers-----	\$15,150.00	
18. Rent paid-----	520.00	
19. Repairs-----	6,879.95	
20. Interest paid-----	3,438.13	
21. Taxes paid-----	14,319.29	
22. Bad debts-----	30.12	
23. Depreciation and depletion-----	2,737.50	
24. All other deductions-----	13,898.20	
	24,887.88	
25. Total of all other expenses, lines 17 to 24, inclusive-----		81,361.07
26. Profit according to books-----		20,335.81

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$580,248.74
2. Inventory at beginning of year-----	\$284,693.35	
*3. Merchandise bought for sale-----	171,421.23	
*4. Salaries and wages, exclusive of compensation of officers-----	106,971.49	
*5. Material and supplies (cost of manufacturing)-----	165,182.27	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	728,268.34	
7. Less inventory at end of year-----	239,435.76	
8. Cost of goods sold-----		488,832.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		91,416.16
10. Income from interest-----	\$2,933.84	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	14,115.07	
14. All other income-----	9,610.74	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		26,659.65
16. Total of items 9 to 14, inclusive-----		118,075.81
17. Compensation of officers-----	\$14,000.00	
18. Rent paid-----	520.00	
19. Repairs-----	5,047.17	
20. Interest paid-----	4,030.15	
21. Taxes paid-----	13,747.57	
22. Bad debts-----	251.53	
23. Depreciation and depletion-----	17,686.50	
24. All other deductions-----	31,698.00	
25. Total of all other expenses, lines 17 to 24, inclusive-----		86,980.92
26. Profit according to books-----		31,094.89

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$661,703.83
2. Inventory at beginning of year-----	\$408,449.46	
*3. Merchandise bought for sale-----	192,884.60	
*4. Salaries and wages, exclusive of compensation of officers-----	189,213.36	
*5. Material and supplies (cost of manufacturing)-----	178,847.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	947,395.12	
7. Less inventory at end of year-----	387,761.30	
8. Cost of goods sold-----		559,633.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		102,070.01
10. Income from interest-----	\$798.46	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	22,611.37	
14. All other income-----	13,383.13	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		36,792.96
16. Total of items 9 to 14, inclusive-----		138,862.97
17. Compensation of officers-----	\$14,000.00	
18. Rent paid-----	520.00	
19. Repairs-----	5,808.08	
20. Interest paid-----	10,346.55	
21. Taxes paid-----	19,618.36	
22. Bad debts-----	2,892.49	
23. Depreciation and depletion-----	37,519.55	
24. All other deductions-----	31,374.42	
25. Total of all other expenses, lines 17 to 24, inclusive-----		122,079.45
26. Profit according to books-----		16,783.52

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturer of lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$772,351.44
2. Inventory at beginning of year-----	\$426,298.78	
*3. Merchandise bought for sale-----	94,365.45	
*4. Salaries and wages, exclusive of compensation of Officers-----	146,245.61	
*5. Material and supplies (cost of manufacturing)-----	345,953.52	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,012,863.36	
7. Less inventory at end of year-----	406,449.46	
8. Cost of goods sold-----		606,413.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		165,937.54
10. Income from interest-----	\$1,359.79	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	3,160.90	
14. All other income-----	0,267.12	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		10,787.81
16. Total of items 9 to 14, inclusive-----		176,725.35
17. Compensation of officers-----	\$14,000.00	
18. Rent paid-----	530.00	
19. Repairs-----	7,216.13	
20. Interest paid-----	33,886.77	
21. Taxes paid-----	20,412.59	
22. Bad debts-----	3,784.53	
23. Depreciation and depletion-----	56,905.65	
24. All other deductions-----	36,012.97	
25. Total of all other expenses, lines 17 to 24, inclusive-----		172,748.64
26. Profit according to books-----		3,976.71

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers and dealers in lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$876,866.26
2. Inventory at beginning of year	\$508,071.86	
*3. Merchandise bought for sale	822,815.28	
*4. Salaries and wages, exclusive of compensation of officers	183,831.34	
*5. Material and supplies (cost of manufacturing)	179,786.46	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,144,504.94	
7. Less inventory at end of year	426,298.78	
8. Cost of goods sold		718,206.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8		158,660.10
10. Income from interest	\$2,620.10	
11. Income from rent	263.01	
12. Income from dividends		
13. Profit from sale of capital assets	21,250.28	
14. All other income	10,724.13	
15. Total of all other income, items 10, 11, 12, 13, and 14		34,857.52
16. Total of items 9 to 14, inclusive		198,517.62
17. Compensation of officers	\$14,000.00	
18. Rent paid	520.00	
19. Repairs	3,362.08	
20. Interest paid	18,611.94	
21. Taxes paid	23,446.40	
22. Bad debts		
23. Depreciation and depletion	52,657.48	
24. All other deductions	42,252.27	
25. Total of all other expenses, lines 17 to 24, inclusive		154,850.17
26. Profit according to books		38,667.45

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$559,601.78
2. Inventory at beginning of year	\$503,814.87	
*3. Merchandise bought for sale	25,975.08	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	418,645.67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	948,435.62	
7. Less inventory at end of year	508,071.86	
8. Cost of goods sold		440,363.76
9. Difference between gross sales and cost of goods sold, item 1 less item 8		119,238.02
10. Income from interest	\$1,633.05	
11. Income from rent	517.10	
12. Income from dividends		
13. Profit from sale of capital assets	3,375.30	
14. All other income	8,094.78	
15. Total of all other income, items 10, 11, 12, 13, and 14		13,620.23
16. Total of items 9 to 14, inclusive		132,858.25
17. Compensation of officers	\$12,600.00	
18. Rent paid	6,109.94	
19. Repairs		
20. Interest paid	21,306.28	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	8,489.40	
24. All other deductions	43,110.25	
25. Total of all other expenses, lines 17 to 24, inclusive		91,655.87
26. Profit according to books		41,202.38

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## C. C. COLLINS &amp; SON (INC.), MADISON, WIS.

Year: 1928.

Kind of business: Manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$677,562.35
2. Inventory at beginning of year	\$887,761.30	
*3. Merchandise bought for sale	138,583.31	
*4. Salaries and wages, exclusive of compensation of officers	136,633.57	
*5. Material and supplies (cost of manufacturing)	183,000.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	845,979.04	
7. Less inventory at end of year	284,698.85	
8. Cost of goods sold		561,285.09
9. Difference between gross sales and cost of goods sold, item 1 less item 8		116,276.06
10. Income from interest	\$2,728.58	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	2,164.75	
14. All other income	8,052.64	
15. Total of all other income, items 10, 11, 12, 13, and 14		12,943.92
16. Total of items 9 to 14, inclusive		129,220.58
17. Compensation of officers	\$14,000.00	
18. Rent paid	520.00	
19. Repairs	6,031.38	
20. Interest paid	8,600.79	
21. Taxes paid	18,671.97	
22. Bad debts	1,504.12	
23. Depreciation and depletion	24,609.68	
24. All other deductions	28,747.92	
25. Total of all other expenses, lines 17 to 24, inclusive		102,745.86
26. Profit according to books		26,474.72

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CONTINENTAL CERAMICS CORPORATION, 149 FIFTH AVENUE, NEW YORK, N. Y.

Year: Calendar, 1928.

Kind of business: Wholesale chinaware.

1. Gross sales from trading or manufacturing less returns and allowances		\$209,095.61
2. Inventory at beginning of year	\$25,396.12	
*3. Merchandise bought for sale	149,875.20	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	175,271.32	
7. Less inventory at end of year	19,072.65	
8. Cost of goods sold		156,198.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8		52,896.94
10. Income from interest	\$544.87	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	5,165.29	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,710.16
16. Total of items 9 to 14, inclusive		58,607.10
17. Compensation of officers	\$7,061.74	
18. Rent paid	3,075.00	
19. Repairs		
20. Interest paid		
21. Taxes paid	2,542.24	
22. Bad debts	169.82	
23. Depreciation and depletion	671.82	
24. All other deductions	28,030.26	
25. Total of all other expenses, lines 17 to 24, inclusive		42,150.40
26. Profit according to books		16,456.70

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Calendar, 1927.

Kind of business: Wholesale chinaware.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$209,813.18
2. Inventory at beginning of year.....	\$32,639.98	
*3. Merchandise bought for sale.....	161,608.20	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	194,248.18	
7. Less inventory at end of year.....	25,396.12	
8. Cost of goods sold.....		168,852.06
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		40,961.12
10. Income from interest.....	\$515.80	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	5,405.50	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		5,921.80
16. Total of items 9 to 14, inclusive.....		46,882.42
17. Compensation of officers.....	\$6,844.92	
18. Rent paid.....	2,708.34	
19. Repairs.....		
20. Interest paid.....	557.50	
21. Taxes paid.....	1,293.64	
22. Bad debts.....	420.86	
23. Depreciation and depletion.....	510.78	
24. All other deductions.....	26,954.26	
25. Total of all other expenses, lines 17 to 24, inclusive.....		39,290.30
26. Profit according to books.....		7,592.12

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Calendar, 1926.

Kind of business: Wholesale chinaware.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$168,350.53
2. Inventory at beginning of year.....	\$10,531.14	
*3. Merchandise bought for sale.....	155,230.88	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	165,761.97	
7. Less inventory at end of year.....	32,639.98	
8. Cost of goods sold.....		133,121.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		35,228.54
10. Income from interest.....	\$531.23	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	10,425.50	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		10,956.73
16. Total of items 9 to 14, inclusive.....		46,185.27
17. Compensation of officers.....	\$6,947.22	
18. Rent paid.....	1,562.52	
19. Repairs.....	252.50	
20. Interest paid.....	843.75	
21. Taxes paid.....	2,720.58	
22. Bad debts.....	444.87	
23. Depreciation and depletion.....	1,887.71	
24. All other deductions.....	14,577.92	
25. Total of all other expenses, lines 17 to 24, inclusive.....		29,237.07
26. Profit according to books.....		16,948.20

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Calendar, 1925.

Kind of business: Wholesale chinaware.

1. Gross sales from trading or manufacturing, less returns and allowances		\$115,678.90
2. Inventory at beginning of year	\$9,752.62	
*3. Merchandise bought for sale	89,158.32	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	98,910.94	
7. Less inventory at end of year	10,531.14	
8. Cost of goods sold		88,379.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8		27,299.10
10. Income from interest	\$571.02	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	7,004.47	
15. Total of all other income, items 10, 11, 12, 13, and 14		7,375.40
16. Total of items 9 to 14, inclusive		34,874.59
17. Compensation of officers	\$8,303.34	
18. Rent paid	1,531.27	
19. Repairs		
20. Interest paid	675.00	
21. Taxes paid	1,093.54	
22. Bad debts	643.70	
23. Depreciation and depletion	1,791.31	
24. All other deductions	11,819.23	
25. Total of all other expenses, lines 17 to 24, inclusive		25,357.39
26. Profit according to books		9,517.20

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Calendar, 1924.

Kind of business: Wholesale chinaware.

1. Gross sales from trading or manufacturing less returns and allowances		\$72,781.35
2. Inventory at beginning of year	\$2,373.68	
*3. Merchandise bought for sale	64,707.86	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	67,081.54	
7. Less inventory at end of year	9,752.62	
8. Cost of goods sold		57,328.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8		15,452.43
10. Income from interest	\$594.13	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	4,602.46	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,196.59
16. Total of items 9 to 14, inclusive		20,649.02
17. Compensation of officers	\$4,577.31	
18. Rent paid	1,374.96	
19. Repairs		
20. Interest paid		
21. Taxes paid	18.25	
22. Bad debts	102.20	
23. Depreciation and depletion	1,549.11	
24. All other deductions	6,028.06	
25. Total of all other expenses, lines 17 to 24, inclusive		13,647.89
26. Profit according to books		7,001.13

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Calendar, 1923.

Kind of business: Wholesale importers of chinaware.

1. Gross sales from trading or manufacturing less returns and allowances		\$77,353.95
2. Inventory at beginning of year	\$466.46	
*3. Merchandise bought for sale	63,649.89	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	64,116.35	
7. Less inventory at end of year	2,373.68	
8. Cost of goods sold		61,742.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8		15,611.28
10. Income from interest	\$625.29	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1,711.63	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,336.92
16. Total of items 9 to 14, inclusive		17,948.20
17. Compensation of officers	\$2,500.00	
18. Rent paid	1,354.13	
19. Repairs		
20. Interest paid	282.10	
21. Taxes paid	1.68	
22. Bad debts	386.77	
23. Depreciation and depletion	1,275.62	
24. All other deductions	4,884.59	
25. Total of all other expenses, lines 17 to 24, inclusive		10,684.92
26. Profit according to books		7,263.28

\*There is no information on the return which will permit of a segregation into branches or department based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1922.

Kind of business: Wholesale chinaware.

1. Gross sales from trading or manufacturing less returns and allowances		\$23,634.68
2. Inventory at beginning of year		
*3. Merchandise bought for sale	\$21,135.62	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	21,135.62	
7. Less inventory at end of year	466.46	
8. Cost of goods sold		20,669.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,965.52
10. Income from interest	\$489.41	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	8.40	
15. Total of all other income, items 10, 11, 12, 13, and 14		497.81
16. Total of items 9 to 14, inclusive		3,463.33
17. Compensation of officers	\$4,583.32	
18. Rent paid	2,083.35	
19. Repairs		
20. Interest paid	2,008.33	
21. Taxes paid	10.00	
22. Bad debts		
23. Depreciation and depletion	111.33	
24. All other deductions	6,794.69	
25. Total of all other expenses, lines 17 to 24, inclusive		15,591.02
26. Loss according to books		12,127.69

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1928.

Kind of business: Importing perfume, powder, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$12,891,883.58
2. Inventory at beginning of year	\$3,724,985.18	
*3. Merchandise bought for sale	4,111,010.71	
*4. Salaries and wages, exclusive of compensation of officers	930,930.36	
*5. Material and supplies (cost of manufacture)	1,478,592.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10,245,519.02	
7. Less inventory at end of year	5,018,672.11	
8. Cost of goods sold		5,226,846.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8		7,665,036.67
10. Income from interest	\$65,393.71	
11. Income from rent	691.37	
12. Income from dividends	None.	
13. Loss from sale of capital assets	3,557.80	
14. All other income	124,572.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		187,099.28
16. Total of items 9 to 14, inclusive		7,852,135.95
17. Compensation of officers	\$411,144.43	
18. Rent paid	7,412.44	
19. Repairs	None.	
20. Interest paid	31,090.92	
21. Taxes paid	130,295.17	
22. Bad debts	6,911.49	
23. Depreciation and depletion	79,440.89	
24. All other deductions	3,125,595.41	
25. Total of all other expenses, lines 17 to 24, inclusive		3,791,890.25
26. Profit according to books		4,060,245.70

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1927.

Kind of business: Importing of perfumes, powders, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$11,526,337.10
2. Inventory at beginning of year	\$2,562,762.28	
*3. Merchandise bought for sale	3,949,322.70	
*4. Salaries and wages, exclusive of compensation of officers	876,552.99	
*5. Material and supplies (cost of manufacturing)	1,388,354.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,776,992.37	
7. Less inventory at end of year	3,724,985.18	
8. Cost of goods sold		5,052,007.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,474,329.91
10. Income from interest	\$49,176.70	
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	11,540.10	
14. All other income	35,959.21	
15. Total of all other income, items 10, 11, 12, 13, and 14		73,595.81
16. Total of items 9 to 14, inclusive		6,547,925.72
17. Compensation of officers	\$373,702.97	
18. Rent paid	32,309.97	
19. Repairs		
20. Interest paid		
21. Taxes paid	104,150.29	
22. Bad debts	9,458.89	
23. Depreciation and depletion	81,903.34	
24. All other deductions	2,605,210.68	
25. Total of all other expenses, lines 17 to 24, inclusive		3,206,736.14
26. Profit according to books		3,341,189.58

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Importing of perfumes, powders, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$10,820,978.54
2. Inventory at beginning of year-----	\$2,842,559.71	
*3. Merchandise bought for sale-----	2,285,284.82	
*4. Salaries and wages, exclusive of compensation of officers-----	786,487.66	
*5. Material and supplies (cost of manufacturing)-----	1,296,685.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	7,211,017.42	
7. Less inventory at end of year-----	2,562,762.28	
8. Cost of goods sold-----		4,648,255.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		5,672,723.40
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	\$811.25	
14. All other income-----	30,389.28	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		31,200.53
16. Total of items 9 to 14, inclusive-----		5,712,923.93
17. Compensation of officers-----	\$331,128.39	
18. Rent paid-----	25,555.74	
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	95,648.55	
22. Bad debts-----	6,207.19	
23. Depreciation and depletion-----	77,991.97	
24. All other deductions-----	2,232,909.52	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,769,439.36
26. Profit according to books-----		2,943,484.57

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Importing of perfumes, powders, etc.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$9,975,521.54
2. Inventory at beginning of year-----	\$2,236,833.30	
*3. Merchandise bought for sale-----	3,097,909.90	
*4. Salaries and wages, exclusive of compensation of officers-----	791,648.49	
*5. Material and supplies (cost of manufacturing)-----	1,700,245.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	7,826,832.39	
7. Less inventory at end of year-----	2,842,559.71	
8. Cost of goods sold-----		4,984,272.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		4,991,248.86
10. Income from interest-----	\$13,190.02	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	14,183.22	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		27,373.24
16. Total of items 9 to 14, inclusive-----		5,018,622.10
17. Compensation of officers-----	\$328,873.17	
18. Rent paid-----	18,617.95	
19. Repairs-----		
20. Interest paid-----	5,173.48	
21. Taxes paid-----	98,108.48	
22. Bad debts-----	4,916.02	
23. Depreciation and depletion-----	67,310.08	
24. All other deductions-----	2,001,451.01	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,514,450.19
26. Profit according to books-----		2,504,171.91

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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Year: 1924.

Kind of business: Importing of perfumes, powders, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,049,441.62
2. Inventory at beginning of year	\$1,560,967.72	
*3. Merchandise bought for sale	3,654,911.95	
*4. Salaries and wages, exclusive of compensation of officers	783,807.26	
*5. Material and supplies (cost of manufacturing)	1,017,553.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,967,240.71	
7. Less inventory at end of year	2,286,833.80	
8. Cost of goods sold		4,780,407.41
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,919,084.21
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$21,332.88	
15. Total of all other income, items 10, 11, 12, 13, and 14		21,332.88
16. Total of items 9 to 14, inclusive		3,940,367.09
17. Compensation of officers	\$306,025.96	
18. Rent paid	18,709.50	
19. Repairs		
20. Interest paid	24,047.16	
21. Taxes paid	50,642.50	
22. Bad debts	3,613.17	
23. Depreciation and depletion	71,862.47	
24. All other deductions	1,420,699.05	
25. Total of all other expenses, lines 17 to 24, inclusive		1,894,599.81
26. Profit according to books		2,045,767.28

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923. Start of business.

Kind of business: Importing of perfumes, powder, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,235,480.46
2. Inventory at beginning of year	\$1,215,990.45	
*3. Merchandise bought for sale	2,155,889.23	
*4. Salaries and wages, exclusive of compensation of officers	304,471.04	
*5. Material and supplies (cost of manufacturing)	1,647,051.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,323,402.52	
7. Less inventory at end of year	1,560,967.72	
8. Cost of goods sold		3,762,434.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,473,045.66
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$14,890.12	
15. Total of all other income, items 10, 11, 12, 13, and 14		14,890.12
16. Total of items 9 to 14, inclusive		2,487,935.78
17. Compensation of officers	\$219,248.88	
18. Rent paid	21,616.71	
19. Repairs		
20. Interest paid	128,922.38	
21. Taxes paid	18,521.67	
22. Bad debts	7,658.76	
23. Depreciation and depletion	39,362.09	
24. All other deductions	977,236.42	
25. Total of all other expenses, lines 17 to 24, inclusive		1,412,561.91
26. Profit according to books		1,075,373.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CROSSETT LUMBER Co., CROSSETT, ARK.

Year: Fiscal, ended November 30, 1928.

Kind of business: Lumber manufacturing, timber hold'ng, and railroading.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 829, 132. 08
2. Inventory at beginning of year-----	\$689, 015. 04	
*3. Merchandise bought for sale-----	70, 309. 92	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	880, 440. 70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1, 657, 774. 66	
7. Less inventory at end of year-----	451, 880. 58	
8. Cost of goods sold-----		1, 205, 894. 08
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1, 617, 238. 00
10. Income from interest-----	\$34, 973. 73	
11. Income from rent-----	83, 272. 26	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	328. 08	
14. All other income-----	346, 491. 09	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		465, 065. 16
16. Total of items 9 to 14, inclusive-----		2, 082, 304. 06
17. Compensation of officers-----	\$8, 400. 00	
18. Rent paid-----		
19. Repairs-----	74, 917. 92	
20. Interest paid-----	26, 089. 88	
21. Taxes paid-----	97, 507. 45	
22. Bad debts-----	1, 303. 64	
23. Depreciation and depletion-----	548, 979. 80	
24. All other deductions-----	612, 280. 97	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1, 369, 479. 66
26. Profit according to books-----		712, 824. 40

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, November 30, 1927.

Kind of business: Manufacture of lumber; banking, and railroading.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 208, 895. 18
2. Inventory at beginning of year-----	\$505, 204. 88	
*3. Merchandise bought for sale-----	39, 255. 19	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1, 045, 040. 13	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1, 589, 500. 20	
7. Less inventory at end of year-----	689, 015. 04	
8. Cost of goods sold-----		900, 485. 16
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1, 308, 410. 02
10. Income from interest-----	\$52, 399. 34	
11. Income from rent-----	87, 437. 41	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	3, 672. 73	
14. All other income-----	317, 683. 03	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		458, 847. 05
16. Total of items 9 to 14, inclusive-----		1, 852, 257. 07
17. Compensation of officers-----	\$8, 400. 00	
18. Rent paid-----		
19. Repairs-----	94, 614. 62	
20. Interest paid-----	79, 679. 00	
21. Taxes paid-----	84, 157. 42	
22. Bad debts-----	18, 385. 70	
23. Depreciation and depletion-----	494, 723. 73	
24. All other deductions-----	552, 803. 27	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1, 332, 263. 74
26. Profit according to books-----		519, 993. 33

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, November 30, 1926.

Kind of business: Manufacture of lumber, banking, and railroading.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 642, 878. 52
2. Inventory at beginning of year-----	\$551, 989. 56	
*3. Merchandise bought for sale-----	47, 842. 66	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1, 214, 897. 09	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1, 814, 729. 31	
7. Less inventory at end of year-----	505, 204. 88	
8. Cost of goods sold-----		1, 309, 524. 43
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1, 333, 354. 09
10. Income from interest-----	\$89, 150. 81	
11. Income from rent-----	83, 326. 22	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	5, 641. 17	
14. All other income-----	298, 376. 72	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		415, 212. 58
16. Total of items 9 to 14, inclusive-----		1, 748, 566. 67
17. Compensation of officers-----	\$9, 400. 00	
18. Rent paid-----		
19. Repairs-----	144, 976. 25	
20. Interest paid-----	74, 567. 44	
21. Taxes paid-----	84, 972. 98	
22. Bad debts-----	8, 737. 73	
23. Depreciation and depletion-----	435, 452. 47	
24. All other deductions-----	679, 548. 90	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1, 437, 655. 77
26. Profit according to books-----		310, 910. 90

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, November 30, 1925.

Kind of business: Lumber manufacturing, banking, and railroading.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3, 201, 705. 58
2. Inventory at beginning of year-----	\$510, 072. 41	
*3. Merchandise bought for sale-----	38, 056. 06	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1, 557, 434. 16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2, 105, 562. 63	
7. Less inventory at end of year-----	551, 089. 56	
8. Cost of goods sold-----		1, 553, 573. 07
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1, 738, 222. 51
10. Income from interest-----	\$25, 847. 65	
11. Income from rent-----	80, 103. 24	
12. Income from dividends-----		
13. Profit from sales of capital assets-----	27, 768. 11	
14. All other income-----	378, 201. 94	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		511, 920. 84
16. Total of items 9 to 14, inclusive-----		2, 250, 143. 35
17. Compensation of officers-----	\$7, 525. 01	
18. Rent paid-----		
19. Repairs-----	119, 238. 09	
20. Interest paid-----	75, 043. 83	
21. Taxes paid-----	87, 905. 81	
22. Bad debts-----	14, 709. 52	
23. Depreciation and depletion-----	498, 963. 90	
24. All other deductions-----	670, 430. 74	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1, 473, 813. 00
26. Profit according to books-----		776, 329. 45

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, November 30, 1924.

Kind of business: Lumber manufacturing, banking, and railroading.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,736,285.45
2. Inventory at beginning of year	\$477,449.26	
*3. Merchandise bought for sale	27,950.39	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,506,815.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and material and supplies	2,012,215.40	
7. Less inventory at end of year	510,072.41	
8. Cost of goods sold		1,502,142.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,234,142.46
10. Income from interest	\$8,742.68	
11. Income from rent	76,295.76	
12. Income from dividends		
13. Profit from sale of capital assets	224,205.39	
14. All other income	255,414.75	
15. Total of all other income, items 10, 11, 12, 13, and 14		568,658.58
16. Total of items 9 to 14, inclusive		1,797,801.04
17. Compensation of officers	\$20,547.54	
18. Rent paid		
19. Repairs	293,712.36	
20. Interest paid	72,202.90	
21. Taxes paid	198,569.32	
22. Bad debts	14,000.82	
23. Depreciation and depletion	212,884.21	
24. All other deductions	971,022.73	
25. Total of all other expenses, lines 17 to 24, inclusive		1,783,005.88
26. Profit according to books		14,195.16

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, November 30, 1923.

Kind of business: Lumber manufacturing, banking, and railroading.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,492,653.63
2. Inventory at beginning of year	\$624,341.74	
*3. Merchandise bought for sale	13,452.41	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,437,789.36	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,075,583.51	
7. Less inventory at end of year	477,448.26	
8. Cost of goods sold		1,598,134.25
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,894,719.38
10. Income from interest	\$6,152.61	
11. Income from rent	78,528.75	
12. Income from dividends		
13. Profit from sale of capital assets	197,226.43	
14. All other income	262,809.57	
15. Total of all other income, items 10, 11, 12, 13, and 14		544,717.36
16. Total of items 9 to 14, inclusive		2,439,436.74
17. Compensation of officers	\$27,432.46	
18. Rent paid		
19. Repairs	312,065.06	
20. Interest paid	6,002.17	
21. Taxes paid	97,027.09	
22. Bad debts	7,319.59	
23. Depreciation and depletion	264,820.42	
24. All other deductions	656,787.17	
25. Total of all other expenses, lines 17 to 24, inclusive		1,871,453.06
26. Profit according to books		1,067,982.78

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, November 30, 1922.

Kind of business: Lumber manufacturing, banking, and railroading.

1. Gross sales from trading or manufacturing less returns and allowances		\$2, 278, 294. 03
2. Inventory at beginning of year	\$481, 549. 78	
*3. Merchandise bought for sale	10, 077. 78	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	982, 017. 75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 473, 645. 31	
7. Less inventory at end of year	624, 841. 74	
8. Cost of goods sold		849, 303. 57
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1, 428, 990. 46
10. Income from interest	\$25, 424. 68	
11. Income from rent	76, 691. 56	
12. Income from dividends		
13. Loss from sale of capital assets	27, 455. 97	
14. All other income	189, 054. 25	
15. Total of all other income, items 10, 11, 12, 13, and 14		263, 714. 47
16. Total of items 9 to 14, inclusive		1, 692, 704. 93
17. Compensation of officers	\$23, 100. 00	
18. Rent paid		
19. Repairs	164, 125. 20	
20. Interest paid	1, 871. 33	
21. Taxes paid	65, 870. 28	
22. Bad debts	21, 366. 40	
23. Depreciation and depletion	411, 871. 95	
24. All other deductions	380, 183. 84	
25. Total of all other expenses, lines 17 to 24, inclusive		1, 068, 389. 00
26. Profit according to books		624, 315. 93

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## CUMMER CYPRESS CO., JACKSONVILLE, FLA. (LACOOHEE, FLA.)

Year: 1928.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$2, 022, 210. 98
2. Inventory at beginning of year	\$2, 042, 410. 04	
*3. Merchandise bought for sale	579, 255. 81	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	754, 579. 70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3, 176, 245. 05	
7. Less inventory at end of year	1, 277, 935. 16	
8. Cost of goods sold		1, 898, 309. 89
9. Difference between gross sales and cost of goods sold, item 1 less item 8		123, 901. 09
10. Income from interest	\$2, 435. 51	
11. Income from rent	14, 762. 12	
12. Income from dividends		
13. Loss from sale of capital assets	718. 13	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		16, 479. 50
16. Total of items 9 to 14, inclusive		140, 389. 59
17. Compensation of officers	\$15, 000. 00	
18. Rent paid		
19. Repairs		
20. Interest paid	114, 325. 29	
21. Taxes paid	82, 091. 12	
22. Bad debts	2, 929. 52	
23. Depreciation and depletion	94, 899. 29	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		258, 745. 22
26. Loss according to books		118, 364. 63

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,686,893.9
2. Inventory at beginning of year	\$1,951,728.89	
*3. Merchandise bought for sale	321,615.99	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,100,835.59	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,374,174.97	
7. Less inventory at end of year	2,042,410.04	
8. Cost of goods sold		1,331,764.9
9. Difference between gross sales and cost of goods sold, item 1 less item 8		304,629.0
10. Income from interest	\$5,249.59	
11. Income from rent	16,307.34	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		21,556.93
16. Total of items 9 to 14, inclusive		326,185.93
17. Compensation of officers	\$15,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	118,191.30	
21. Taxes paid	40,626.56	
22. Bad debts	35,807.29	
23. Depreciation and depletion	136,674.94	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		346,300.09
26. Loss according to books		20,114.11

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches of departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,787,941.07
2. Inventory at beginning of year	\$1,723,192.83	
*3. Merchandise bought for sale	317,020.28	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,165,814.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,306,027.11	
7. Less inventory at end of year	1,951,723.30	
8. Cost of goods sold		1,354,303.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8		433,637.95
10. Income from interest	\$4,861.50	
11. Income from rent	15,479.44	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	6,772.29	
15. Total of all other income, items 10, 11, 12, 13, and 14		27,113.23
16. Total of items 9 to 14, inclusive		460,751.18
17. Compensation of officers	\$15,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	103,136.32	
21. Taxes paid	47,925.98	
22. Bad debts	2,315.76	
23. Depreciation and depletion	141,744.34	
24. All other deductions	34,912.92	
25. Total of all other expenses, lines 17 to 24, inclusive		344,344.82
26. Profit according to books		116,406.36

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1, 678, 336. 04
2. Inventory at beginning of year-----	\$1, 276, 127. 87	
*3. Merchandise bought for sale-----	440, 019. 18	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1, 291, 544. 43	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	3, 007, 690. 93	
7. Less inventory at end of year-----	1, 828, 192. 83	
8. Cost of goods sold-----		1, 184, 498. 10
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		493, 837. 94
10. Income from interest-----	\$3, 868. 25	
11. Income from rent-----	20, 362. 33	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		28, 730. 58
16. Total of items 9 to 14, inclusive-----		517, 568. 52
17. Compensation of officers-----	\$15, 000. 00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	75, 848. 04	
21. Taxes paid-----	37, 740. 95	
22. Bad debts-----		
23. Depreciation and depletion-----	131, 912. 55	
24. All other deductions-----	21, 899. 60	
25. Total of all other expenses, lines 17 to 24, inclusive-----		282, 501. 14
26. Profit according to books-----		235, 067. 38

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1, 189, 071. 50
2. Inventory at beginning of year-----	\$783, 450. 23	
*3. Merchandise bought for sale-----	281, 378. 62	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1, 038, 984. 95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2, 105, 808. 83	
7. Less inventory at end of year-----	1, 276, 127. 37	
8. Cost of goods sold-----		829, 681. 46
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		359, 390. 04
10. Income from interest-----	\$3, 725. 62	
11. Income from rent-----	21, 268. 66	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		24, 994. 33
16. Total of items 9 to 14, inclusive-----		384, 384. 42
17. Compensation of officers-----	\$15, 000. 00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	53, 117. 65	
21. Taxes paid-----	21, 078. 39	
22. Bad debts-----		
23. Depreciation and depletion-----	119, 991. 56	
24. All other deductions-----	42, 126. 18	
25. Total of all other expenses, lines 17 to 24, inclusive-----		251, 313. 78
26. Profit according to books-----		133, 070. 64

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$926,854.75
2. Inventory at beginning of year	\$455,208.02	
*3. Merchandise bought for sale	228,990.48	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	615,272.68	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,299,466.18	
7. Less inventory at end of year	785,450.26	
8. Cost of goods sold		514,015.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8		412,838.88
10. Income from interest	\$4,775.11	
11. Income from rent	8,132.85	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		12,907.96
16. Total of items 9 to 14, inclusive		425,746.84
17. Compensation of officers	\$15,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	4,446.90	
21. Taxes paid	16,582.28	
22. Bad debts	8,124.51	
23. Depreciation and depletion	49,588.78	
24. All other deductions	22,434.11	
25. Total of all other expenses, lines 17 to 24, inclusive		111,171.53
26. Profit according to books		314,575.31

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$894,752.62
2. Inventory at beginning of year	\$580,254.83	
*3. Merchandise bought for sale	138,653.13	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	405,373.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,124,281.95	
7. Less inventory at end of year	455,208.02	
8. Cost of goods sold		669,073.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8		225,678.69
10. Income from interest	\$281.53	
11. Income from rent	600.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		881.53
16. Total of items 9 to 14, inclusive		226,555.22
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	\$11,627.56	
22. Bad debts		
23. Depreciation and depletion	85,299.75	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		40,918.31
26. Profit according to books		179,636.91

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## D

## DAVISON CHEMICAL Co., BALTIMORE, MD.

Year: 1928. (Ended June 30, 1928.)

Kind of business: Manufacturers of fertilizers, sulphuric acid, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$7, 186, 126. 21
2. Inventory at beginning of year-----	\$1, 185, 295. 68	
*3. Merchandise bought for sale-----	4, 689, 908. 87	
*4. Salaries and wages, exclusive of compensation of officers-----	488, 602. 10	
*5. Material and supplies (cost of manufacturing)-----	1, 035, 841. 47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	7, 344, 646. 12	
7. Less inventory at end of year-----	1, 069, 601. 42	
8. Cost of goods sold-----		6, 275, 044. 70
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		861, 081. 51
10. Income from interest-----	\$124, 489. 07	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	572, 920. 91	
14. All other income-----	48, 750. 47	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		541, 160. 45
16. Total of items 9 to 14, inclusive-----		1, 402, 241. 96
17. Compensation of officers-----	\$99, 475. 00	
18. Rent paid-----	16, 005. 64	
19. Repairs-----	874. 98	
20. Interest paid-----	121, 791. 82	
21. Taxes paid-----	8, 015. 63	
22. Bad debts-----	16, 745. 11	
23. Depreciation and depletion (\$154,861.58 in item 5)-----		
24. All other deductions-----	747, 247. 52	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1, 004, 655. 50
26. Profit according to books-----		397, 586. 46

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927. Six months' period ended June 30, 1927. Accounting period changed from calendar year to fiscal year.

Kind of business: Manufacturers of fertilizers, sulphuric acid, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2, 367, 061. 84
2. Inventory at beginning of year-----	\$1, 139, 545. 43	
*3. Merchandise bought for sale-----	281, 977. 14	
*4. Salaries and wages, exclusive of compensation of officers-----	189, 510. 57	
*5. Material and supplies (cost of manufacturing)-----	1, 749, 770. 99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	3, 360, 804. 13	
7. Less inventory at end of year-----	1, 127, 893. 46	
8. Cost of goods sold-----		2, 232, 910. 67
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		134, 151. 17
10. Income from interest-----	\$2, 542. 50	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	2, 328. 42	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		4, 865. 92
16. Total of items 9 to 14, inclusive-----		139, 017. 09
17. Compensation of officers-----	\$61, 933. 10	
18. Rent paid-----	4, 831. 88	
19. Repairs-----		
20. Interest paid-----	99, 644. 21	
21. Taxes paid-----	863. 02	
22. Bad debts-----	1, 437. 45	
23. Depreciation and depletion-----	101, 707. 60	
24. All other deductions-----	195, 494. 22	
25. Total of all other expenses, lines 17 to 24, inclusive-----		465, 311. 48
26. Loss according to books-----		326, 294. 39

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of fertilizers, sulphuric acid, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,648,109.98
2. Inventory at beginning of year-----	\$855,889.82	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	2,745,974.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	8,401,868.82	
7. Less inventory at end of year-----	1,189,545.48	
8. Cost of goods sold-----		2,262,318.89
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		385,791.54
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----	\$16,218.00	
13. Profit from sale of capital assets-----	3,260.89	
14. All other income-----	82,004.67	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		51,483.06
16. Total of items 9 to 14, inclusive-----		437,274.60
17. Compensation of officers-----	\$76,933.38	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	67,070.80	
21. Taxes paid-----	4,845.09	
22. Bad debts-----		
23. Depreciation and depletion-----	178,820.77	
24. All other deductions-----	224,257.85	
25. Total of all other expenses, lines 17 to 24, inclusive-----		551,928.24
26. Loss according to books-----		114,653.64

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of fertilizer and mining.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,917,238.25
2. Inventory at beginning of year-----	\$710,424.62	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	278,372.21	
*5. Material and supplies (cost of manufacturing)-----	2,078,289.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	8,062,086.18	
7. Less inventory at end of year-----	655,889.82	
8. Cost of goods sold-----		2,406,196.36
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		511,041.89
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$15,191.32	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		15,191.32
16. Total of items 9 to 14, inclusive-----		526,233.21
17. Compensation of officers-----	\$75,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	102,982.71	
21. Taxes paid-----	12,152.42	
22. Bad debts-----	1,177.06	
23. Depreciation and depletion-----	228,214.84	
24. All other deductions-----	575,138.53	
25. Total of all other expenses, lines 17 to 24, inclusive-----		994,645.06
26. Loss according to books-----		468,411.85

\* Item 5 can not be segregated into merchandise bought for sale. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of fertilizer and mining.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,301,457.75
2. Inventory at beginning of year.....	\$826,034.77	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	284,217.97	
*5. Material and supplies (cost of manufacturing).....	1,733,906.96	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,844,159.70	
7. Less inventory at end of year.....	710,424.62	
8. Cost of goods sold.....		2,133,735.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		227,722.67
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit from sale of capital assets.....	\$9,126.56	
14. All other income.....	150,372.14	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		159,498.70
16. Total of items 9 to 14, inclusive.....		387,221.37
17. Compensation of officers.....	\$75,000.00	
18. Rent paid.....	8,286.00	
19. Repairs.....		
20. Interest paid.....	153,975.00	
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation and depletion.....	193,290.18	
24. All other deductions.....	460,127.49	
25. Total of all other expenses, lines 17 to 24, inclusive.....		890,684.67
26. Loss according to books.....		503,463.30

\* Item 5 can not be segregated into merchandise bought for sale. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of fertilizer and mining.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,061,066.59
2. Inventory at beginning of year.....	\$1,096,450.83	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	242,295.75	
*5. Material and supplies (cost of manufacturing).....	1,559,462.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,898,208.89	
7. Less inventory at end of year.....	826,034.77	
8. Cost of goods sold.....		2,072,174.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		11,107.53
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....	\$1,500.00	
13. Profit from sale of capital assets.....	1,990,643.60	
14. All other income.....	106,794.83	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		2,098,938.43
16. Total of items 9 to 14, inclusive.....		2,087,830.90
17. Compensation of officers.....	\$75,000.00	
18. Rent paid.....	8,276.00	
19. Repairs.....		
20. Interest paid.....	804,355.54	
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation and depletion.....	414,263.88	
24. All other deductions.....	263,206.06	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,065,211.48
26. Profit according to books.....		1,022,619.42

\* Item 5 can not be segregated into merchandise bought for sale. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of fertilizer and mining.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,119,342.40
2. Inventory at beginning of year-----	\$1,155,127.99	
*3. Merchandise bought for sale-----	115,727.78	
*4. Salaries and wages, exclusive of compensation of officers-----	252,417.66	
*5. Material and supplies (cost of manufacturing)-----	1,716,908.26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	3,240,179.64	
7. Less inventory at end of year-----	1,096,450.83	
8. Cost of goods sold-----		2,148,728.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		24,380.41
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----	\$5,140.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	168,385.98	
15. Total of all other income, items 10, 11, 13, and 14-----		173,525.96
16. Total of items 9 to 14, inclusive-----		149,189.55
17. Compensation of officers-----	\$75,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	280,997.68	
21. Taxes paid-----		
22. Bad debts-----		
23. Depreciation and depletion-----	163,715.68	
24. All other deductions-----	241,255.48	
25. Total of all other expenses, lines 17 to 24, inclusive-----		790,968.79
26. Loss according to books-----		611,829.24

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## DEER ISLAND LOGGING CO., PORTLAND, OREG.

Year: 1928.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$800,694.31
2. Inventory at beginning of year-----	\$40,618.64	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	220,125.15	
*5. Material and supplies (cost of manufacturing)-----	81,615.23	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	292,354.02	
7. Less inventory at end of year-----	6,928.84	
8. Cost of goods sold-----		285,425.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		315,269.13
10. Income from interest-----		
11. Income from rent-----	\$1,012.13	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	43,713.80	
14. All other income-----	3,406.14	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		48,181.57
16. Total of items 9 to 14, inclusive-----		363,400.70
17. Compensation of officers-----	\$11,250.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	11,117.53	
21. Taxes paid-----	6,000.00	
22. Bad debts-----	1,477.98	
23. Depreciation and depletion-----	321,648.90	
24. All other deductions-----	399,901.18	
25. Total of all other expenses, lines 17 to 24, inclusive-----		751,390.59
26. Loss according to books-----		387,989.89

\* Item 5 (cost of materials and supplies) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$694,245.45
2. Inventory at beginning of year	None.	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	\$252,544.68	
*5. Material and supplies (cost of manufacturing)	90,297.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	342,842.01	
7. Less inventory at end of year	40,618.64	
8. Cost of goods sold		302,228.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8		392,017.08
10. Income from interest	\$248.57	
11. Income from rent	388.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	10,069.86	
15. Total of all other income, items 10, 11, 12, 13, and 14		10,651.43
16. Total of items 9 to 14, inclusive		402,668.51
17. Compensation of officers	\$15,500.00	
18. Rent paid		
19. Repairs		
20. Interest paid	15,954.55	
21. Taxes paid	5,500.00	
22. Bad debts	33,464.17	
23. Depreciation and depletion	325,388.80	
24. All other deductions	19,780.42	
25. Total of all other expenses, lines 17 to 24, inclusive		415,587.94
26. Loss according to books		12,919.48

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$697,192.56
2. Inventory at beginning of year	\$20,510.00	
*3. Merchandise bought for sale	274,532.21	
*4. Salaries and wages, exclusive of compensation of officers	211,009.71	
*5. Material and supplies (cost of manufacturing)	81,452.03	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	587,503.95	
7. Less inventory at end of year	None.	
8. Cost of goods sold		587,503.95
9. Difference between gross sales and cost of goods sold, item 1 less item 8		109,688.61
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$87,688.37	
15. Total of all other income, items 10, 11, 12, 13, and 14		87,688.37
16. Total of items 9 to 14, inclusive		197,326.98
17. Compensation of officers	\$18,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	17,283.74	
21. Taxes paid	37,790.52	
22. Bad debts	4,771.11	
23. Depreciation and depletion	86,568.12	
24. All other deductions	33,662.12	
25. Total of all other expenses, lines 17 to 24, inclusive		198,075.61
26. Loss according to books		748.63

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$989,456.07
2. Inventory at beginning of year	\$25,336.00	
*3. Merchandise bought for sale	877,578.51	
*4. Salaries and wages, exclusive of compensation of officers	351,676.83	
*5. Material and supplies (cost of manufacturing)	138,494.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	893,085.94	
7. Less inventory at end of year	20,510.00	
8. Cost of goods sold		872,575.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8		116,880.13
10. Income from interest	\$594.61	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	10,892.20	
15. Total of all other income, items 10, 11, 12, 13, and 14		11,486.81
16. Total of items 9 to 14, inclusive		128,367.04
17. Compensation of officers	\$18,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	7,577.33	
21. Taxes paid	15,533.70	
22. Bad debts		
23. Depreciation and depletion	97,838.10	
24. All other deductions	70,898.16	
25. Total of all other expenses, lines 17 to 24, inclusive		218,847.29
26. Loss according to books		90,480.25

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,062,830.42
2. Inventory at beginning of year	\$25,737.36	
*3. Merchandise bought for sale	1,173,286.40	
*4. Salaries and wages, exclusive of compensation of officers	1,956,218.16	
*5. Material and supplies (cost of manufacturing)	757,766.07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,913,007.99	
7. Less inventory at end of year	25,336.00	
8. Cost of goods sold		3,887,671.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,165,158.43
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$32,986.88	
15. Total of all other income, items 10, 11, 12, 13, and 14		32,986.88
16. Total of items 9 to 14, inclusive		1,198,145.31
17. Compensation of officers	\$115,416.54	
18. Rent paid		
19. Repairs		
20. Interest paid	61,112.87	
21. Taxes paid	55,505.14	
22. Bad debts	8,788.10	
23. Depreciation and depletion	488,366.80	
24. All other deductions	112,536.25	
25. Total of all other expenses, lines 17 to 24, inclusive		791,835.20
26. Profit according to books		406,310.11

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging.

Company worked on contract not completed until 1924 and elected under article 36 of Regulations 45 to return entire income upon completion of contract.

Year: 1922.

Kind of business: Logging.

Company worked on contract not completed until 1924 and elected under article 36 of Regulations 45 to return entire income upon completion of contract.

## DEER PARK LUMBER CO., DEER PARK, WASH.

Year: 1928.

Kind of business: Lumber manufacturing and lumber products manufactured.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,132,847.10
2. Inventory at beginning of year	\$446,812.87	
*3. Merchandise bought for sale	18,935.99	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	816,398.35	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,282,146.71	
7. Less inventory at end of year	417,950.52	
8. Cost of goods sold		864,196.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		268,650.91
10. Income from interest	\$11,128.52	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	8,820.24	
14. All other income	25,409.35	
15. Total of all other income, items 10, 11, 12, 13, and 14		45,362.11
16. Total of items 9 to 14, inclusive		314,013.02
17. Compensation of officers	\$29,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	36,121.38	
21. Taxes paid	14,910.75	
22. Bad debts	4,491.14	
23. Depreciation	46,148.28	
24. All other deductions	155,878.54	
25. Total of all other expenses, lines 17 to 24, inclusive		286,550.09
26. Profit according to books		27,462.93

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacturer.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,052,348.97
2. Inventory at beginning of year	\$404,188.69	
*3. Merchandise bought for sale	17,637.01	
*4. Salaries and wages, exclusive of compensation of officers	106,712.88	
*5. Material and supplies (cost of manufacturing)	688,034.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,216,572.89	
7. Less inventory at end of year	446,812.37	
8. Cost of goods sold		769,760.52
9. Difference between gross sales and cost of goods sold, item 1 less item 8		282,588.45
10. Income from interest	\$5,964.02	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets	3,937.50	
14. All other income	21,033.91	
15. Total of all other income, items 10, 11, 12, 13, and 14		30,936.33
16. Total of items 9 to 14, inclusive		313,519.78
17. Compensation of officers	\$29,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	32,318.47	
21. Taxes paid	14,889.02	
22. Bad debts	3,073.88	
23. Depreciation	44,942.36	
24. All other deductions	143,335.80	
25. Total of all other expenses, lines 17 to 24, inclusive		287,479.53
26. Profit according to books		46,040.23

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1926.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,553,929.95
2. Inventory at beginning of year	\$449,686.36	
*3. Merchandise bought for sale	455,676.59	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	719,087.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,624,450.80	
7. Less inventory at end of year	404,188.69	
8. Cost of goods sold		1,220,262.11
9. Difference between gross sales and cost of goods sold, item 1 less item 8		333,667.84
10. Income from interest	\$6,593.83	
11. Income from rent	1,364.80	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	18,994.29	
15. Total of all other income, items 10, 11, 12, 13, and 14		26,952.42
16. Total of items 9 to 14, inclusive		\$60,620.26
17. Compensation of officers	\$29,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	25,672.51	
21. Taxes paid	14,077.86	
22. Bad debts	15,574.17	
23. Depreciation and depletion	57,677.31	
24. All other deductions	154,208.25	
25. Total of all other expenses, lines 17 to 24, inclusive		296,210.10
26. Profit according to books		64,410.16

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,621,163.97
2. Inventory at beginning of year	\$413,943.34	
*3. Merchandise bought for sale	491,706.10	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	825,111.49	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,730,760.93	
7. Less inventory at end of year	449,686.36	
8. Cost of goods sold		1,281,074.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8		340,089.40
10. Income from interest	\$6,626.86	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	2,208.49	
14. All other income	24,703.49	
15. Total of all other income, items 10, 11, 12, 13, and 14		33,538.84
16. Total of items 9 to 14, inclusive		\$373,628.24
17. Compensation of officers	\$29,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	30,243.25	
21. Taxes paid	14,308.25	
22. Bad debts	12,433.75	
23. Depreciation and depletion	39,876.31	
24. All other deductions	153,662.53	
25. Total of all other expenses, lines 17 to 24, inclusive		279,524.09
26. Profit according to books		94,104.15

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,156,835.24
2. Inventory at beginning of year	\$807,214.74	
*3. Merchandise bought for sale	132,865.68	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	814,673.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,254,253.61	
7. Less inventory at end of year	413,943.84	
8. Cost of goods sold		840,810.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		316,024.97
10. Income from interest	\$8,968.89	
11. Income from rent	1,294.77	
12. Income from dividends		
13. Profit from sale of capital assets	6,642.81	
14. All other income	9,837.03	
15. Total of all other income, items 10, 11, 12, 13, and 14		26,733.00
16. Total of items 9 to 14, inclusive		343,262.97
17. Compensation of officers	\$29,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	26,980.78	
21. Taxes paid	11,254.28	
22. Bad debts	6,390.96	
23. Depreciation and depletion	52,000.63	
24. All other deductions	132,012.30	
25. Total of all other expenses, lines 17 to 24, inclusive		257,728.95
26. Profit according to books		85,534.02

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,245,817.82
2. Inventory at beginning of year	\$241,295.83	
*3. Merchandise bought for sale	147,317.00	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	592,166.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	980,779.85	
7. Less inventory at end of year	307,214.74	
8. Cost of goods sold		673,565.11
9. Difference between gross sales and cost of goods sold, item 1 less item 8		572,252.71
10. Income from interest	\$12,060.16	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	8,638.31	
14. All other income	2,418.45	
15. Total of all other income, items 10, 11, 12, 13, and 14		23,116.92
16. Total of items 9 to 14, inclusive		595,369.63
17. Compensation of officers	\$24,000.00	
18. Rent paid	128.00	
19. Repairs		
20. Interest paid	29,572.62	
21. Taxes paid	10,978.64	
22. Bad debts	6,002.43	
23. Depreciation and depletion	38,050.17	
24. All other deductions	199,412.24	
25. Total of all other expenses, items 17 to 24, inclusive		308,225.53
26. Profit according to books		287,225.53

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$943,004.00
2. Inventory at beginning of year-----	\$152,653.98	
*3. Merchandise bought for sale-----	248,418.78	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	576,267.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	977,340.09	
7. Less inventory at end of year-----	241,295.83	
8. Cost of goods sold-----		736,044.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		207,049.74
10. Income from interest-----	\$5,937.56	
11. Income from rent-----	501.00	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	12,213.52	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		18,652.08
16. Total of items 9 to 14, inclusive-----		225,701.82
17. Compensation of officers-----	\$24,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	25,892.07	
21. Taxes paid-----	12,011.89	
22. Bad debts-----	6,301.24	
23. Depreciation and depletion-----	25,872.87	
24. All other deductions-----	20,580.82	
25. Total of all other expenses, lines 17 to 24, inclusive-----		174,658.89
26. Profit according to books-----		111,042.93

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## DELAWARE RAYON CO., NEW CASTLE, DEL.

Year: 1928.

Kind of business: Manufacturers of rayon yarns.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,014,869.04
2. Inventory at beginning of year-----	\$87,343.03	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	375,139.98	
*5. Material and supplies (cost of manufacturing)-----	407,277.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	869,760.86	
7. Less inventory at end of year-----	238,927.87	
8. Cost of goods sold-----		630,832.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		384,036.05
10. Income from interest-----	\$4,167.66	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	3,141.04	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		7,309.60
16. Total of items 9 to 14, inclusive-----		391,345.65
17. Compensation of officers-----	\$5,773.50	
18. Rent paid-----		
19. Repairs-----	6,305.88	
20. Interest paid-----	8,362.68	
21. Taxes paid-----	7,486.46	
22. Bad debts-----		
23. Depreciation and depletion-----	89,013.30	
24. All other deductions-----	97,001.20	
25. Total of all other expenses, lines 17 to 24, inclusive-----		214,033.02
26. Profit according to books-----		177,312.08

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturers of rayon yarns.

1. Gross sales from trading or manufacturing less returns and allowances		\$252,554.30
2. Inventory at beginning of year	\$7,081.15	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	154,219.83	
*5. Material and supplies (cost of manufacturing)	146,883.36	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	308,183.84	
7. Less inventory at end of year	87,343.03	
8. Cost of goods sold		220,840.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8		31,713.49
10. Income from interest	\$2,128.93	
11. Income from rent	120.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,979.56	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,228.49
16. Total of items 9 to 14, inclusive		36,941.98
17. Compensation of officers	\$4,900.00	
18. Rent paid		
19. Repairs	712.26	
20. Interest paid	10,800.32	
21. Taxes paid	3,716.45	
22. Bad debts		
23. Depreciation and depletion	20,808.22	
24. All other deductions	26,481.70	
25. Total of all other expenses, lines 17 to 24, inclusive		67,508.95
26. Loss according to books		30,566.97

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Rayon yarn manufacturers. Incorporated February 1, 1926.

Corporation did not start actual operations until January 15, 1927.

## DELAWARE RIVER STEEL CO., CHESTER, PA.

Year: 1928.

Kind of business: Manufacturers of pig iron.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,311,000.00
2. Inventory at beginning of year	\$597,088.58	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	180,431.17	
*5. Material and supplies (cost of manufacturing)	1,933,559.32	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,711,079.07	
7. Less inventory at end of year	578,453.66	
8. Cost of goods sold		2,132,625.41
9. Difference between gross sales and cost of goods sold, item 1 less item 8		178,434.59
10. Income from interest	\$1,483.70	
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	4,626.33	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		3,142.63
16. Total of items 9 to 14, inclusive		175,201.06
17. Compensation of officers	\$53,000.00	
18. Rent paid		
19. Repairs	74,150.70	
20. Interest paid	38,662.27	
21. Taxes paid	8,857.05	
22. Bad debts		
23. Depreciation	32,520.35	
24. All other deductions	12,282.74	
25. Total of all other expenses, lines 17 to 24, inclusive		214,473.11
26. Loss according to books		39,181.15

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of pig iron.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,098,425.09
2. Inventory at beginning of year	\$363,817.87	
*3. Merchandise bought for sale	6,801.56	
*4. Salaries and wages, exclusive of compensation of officers	173,958.04	
*5. Material and supplies (cost of manufacturing)	1,929,820.34	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,473,897.81	
7. Less inventory at end of year	597,088.58	
8. Cost of goods sold		1,876,809.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8		221,615.86
10. Income from interest	\$1,306.40	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,777.04	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,083.44
16. Total of items 9 to 14, inclusive		225,699.30
17. Compensation of officers	\$53,000.00	
18. Rent paid		
19. Repairs	83,513.40	
20. Interest paid	29,817.00	
21. Taxes paid	7,925.68	
22. Bad debts		
23. Depreciation and depletion	28,976.82	
24. All other deductions	11,462.97	
25. Total of all other expenses, lines 17 to 24, inclusive		214,696.02
26. Profit according to books		11,003.28

\* There is no information on the return which will permit of a separation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of pig iron.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,138,887.09
2. Inventory at beginning of year	\$260,640.96	
*3. Merchandise bought for sale	10,405.05	
*4. Salaries and wages, exclusive of compensation of officers	167,160.08	
*5. Material and supplies (cost of manufacturing)	1,752,825.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,191,092.01	
7. Less inventory at end of year	363,817.87	
8. Cost of goods sold		1,827,274.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8		311,612.95
10. Income from interest	\$3,727.77	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	5,662.76	
14. All other income	20,941.22	
15. Total of all other income, items 10, 11, 12, 13, and 14		30,331.75
16. Total of items 9 to 14, inclusive		341,944.70
17. Compensation of officers	\$53,000.00	
18. Rent paid		
19. Repairs	70,084.61	
20. Interest paid	30,698.15	
21. Taxes paid	8,260.60	
22. Bad debts	344.94	
23. Depreciation and depletion	26,720.91	
24. All other deductions	19,651.10	
25. Total of all other expenses, lines 17 to 24, inclusive		208,748.40
26. Profit according to books		133,196.30

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of pig iron.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,262,844.97
2. Inventory at beginning of year-----	\$439,314.52	
*3. Merchandise bought for sale-----	2,409.34	
*4. Salaries and wages, exclusive of compensation of officers-----	105,050.63	
*5. Material and supplies (cost of manufacturing)-----	974,018.07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,521,692.56	
7. Less inventory at end of year-----	200,640.96	
8. Cost of goods sold-----		1,261,051.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,792.47
10. Income from interest-----	\$3,230.82	
11. Income from rent-----	1.00	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	246.02	
14. All other income-----	32,004.16	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		34,989.99
16. Total of items 9 to 14, inclusive-----		36,782.43
17. Compensation of officers-----	\$34,627.81	
18. Rent paid-----		
19. Repairs-----	39,188.94	
20. Interest paid-----	26,883.18	
21. Taxes paid-----	8,733.63	
22. Bad debts-----		
23. Depreciation and depletion-----	16,133.18	
24. All other deductions-----	12,433.29	
25. Total of all other expenses, lines 17 to 24, inclusive-----		137,899.93
26. Loss according to books-----		101,117.50

\* There is no information on the return which will permit a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1924.

Kind of business: Manufacture of pig iron.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$79,808.62
2. Inventory at beginning of year-----	\$512,830.60	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	319.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	513,150.57	
7. Less inventory at end of year-----	439,314.52	
8. Cost of goods sold-----		73,836.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		5,972.57
10. Income from interest-----	\$8,836.72	
11. Income from rent-----	2.00	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	108.50	
14. All other income-----	1,153.61	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		10,100.83
16. Total of items 9 to 14, inclusive-----		16,068.40
17. Compensation of officers-----	\$16,916.65	
18. Rent paid-----		
19. Repairs-----	566.91	
20. Interest paid-----	26,822.40	
21. Taxes paid-----	8,675.28	
22. Bad debts-----		
23. Depreciation and depletion-----		
24. All other deductions-----	21,919.45	
25. Total of all other expenses, lines 17 to 24, inclusive-----		74,900.69
26. Loss according to books-----		58,832.29

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit a segregation into branches or departments used upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of pig iron.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,398,031.20
2. Inventory at beginning of year	\$235,198.19	
*3. Merchandise bought for sale	3,202.38	
*4. Salaries and wages, exclusive of compensation of officers	\$239,036.56	
*5. Material and supplies (cost of manufacturing)	1,455,057.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,932,494.94	
7. Less inventory at end of year	512,830.60	
8. Cost of goods sold		1,419,664.34
9. Difference between gross sales and cost of goods sold, item 1 less item 8		21,638.14
10. Income from interest	\$5,291.88	
11. Income from rent	1.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	281.93	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,574.81
16. Total of items 9 to 14, inclusive		16,058.33
17. Compensation of officers	\$29,000.00	
18. Rent paid	55,933.35	
19. Repairs	16,108.43	
20. Interest paid		
21. Taxes paid	7,687.96	
22. Bad debts		
23. Depreciation and depletion	39,183.64	
24. All other deductions	44,555.27	
25. Total of all other expenses, lines 17 to 24, inclusive		192,468.65
26. Loss according to books		208,520.98

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of pig iron.

1. Gross sales from trading or manufacturing less returns and allowances		\$241,683.29
2. Inventory at beginning of year	\$256,312.46	
*3. Merchandise bought for sale	90,181.16	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	93,374.21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	439,867.83	
7. Less inventory at end of year	235,193.19	
8. Cost of goods sold		204,669.64
9. Difference between gross sales and cost of goods sold, item 1 less item 8		87,013.65
10. Income from interest	\$9,746.92	
11. Income from rent	3.00	
12. Income from dividends		
13. Profit from sale of capital assets	281.25	
14. All other income	4,198.35	
15. Total of all other income, items 10, 11, 12, 13, and 14		14,229.52
16. Total of items 9 to 14, inclusive		51,243.17
17. Compensation of officers	\$11,750.00	
18. Rent paid		
19. Repairs	3,903.76	
20. Interest paid	213.92	
21. Taxes paid	7,916.19	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	56,108.05	
25. Total of all other expenses, lines 17 to 24, inclusive		79,891.92
26. Loss according to books		28,648.75

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## JULES DESURMONT WORSTED Co., WOONSOCKET, R. I.

Year: 1928.

Kind of business: Worsted yarn spinning.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5,066,990.62
2. Inventory at beginning of year-----	\$1,270,534.26	
*3. Merchandise bought for sale-----	3,755,569.96	
*4. Salaries and wages exclusive of compensation of officers-----	764,268.18	
*5. Material and supplies (cost of manufacturing)-----	125,081.08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	5,915,453.48	
7. Less inventory at end of year-----	1,806,897.57	
8. Cost of goods sold-----		4,608,555.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		458,434.71
10. Income from interest-----		
11. Income from rent-----	\$900.00	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	15,171.11	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		16,071.11
16. Total of items 9 to 14, inclusive-----		474,505.82
17. Compensation of officers-----	\$78,040.00	
18. Rent paid-----		
19. Repairs-----	47,325.78	
20. Interest paid-----		
21. Taxes paid-----	81,482.11	
22. Bad debts-----	5,702.91	
23. Depreciation and depletion-----	59,352.89	
24. All other deductions-----	16,711.70	
25. Total of all other expenses, lines 17 to 24, inclusive-----		288,615.89
26. Profit according to books-----		285,890.48

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: 1927.

Kind of business: Worsted-yarn spinning.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4,580,580.69
*2. Inventory at beginning of year-----	\$1,199,561.98	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	686,676.91	
*5. Material and supplies (cost of manufacturing)-----	3,563,501.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	5,449,740.26	
7. Less inventory at end of year-----	1,270,534.26	
8. Cost of goods sold-----		4,179,206.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		351,324.69
10. Income from interest-----		
11. Income from rent-----	\$1,090.00	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	937.70	
14. All other income-----	6,167.40	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		8,185.10
16. Total of items 9 to 14, inclusive-----		359,509.79
17. Compensation of officers-----	\$55,266.20	
18. Rent paid-----		
19. Repairs-----	46,482.36	
20. Interest paid-----		
21. Taxes paid-----	30,859.64	
22. Bad debts-----	3,625.85	
23. Depreciation and depletion-----	59,266.79	
24. All other deductions-----	66,286.28	
25. Total of all other expenses, lines 17 to 24, inclusive-----		261,786.62
26. Profit according to books-----		97,778.17

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information in the return that will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1926.

Kind of business: Worsted yarn spinning.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,273,521.73
2. Inventory at beginning of year	\$1,502,753.91	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	457,995.77	
*5. Material and supplies (cost of manufacturing)	2,307,182.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,267,932.08	
7. Less inventory at end of year	1,190,561.98	
8. Cost of goods sold		3,068,370.10
9. Difference between gross sales and cost of goods sold, item 1 less item 8		205,151.63
10. Income from interest		
11. Income from rent	\$1,280.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		1,280.00
16. Total of items 9 to 14, inclusive		206,431.63
17. Compensation of officers	\$53,910.03	
18. Rent paid		
19. Repairs	53,227.21	
20. Interest paid		
21. Taxes paid	32,543.39	
22. Bad debts	7,896.65	
23. Depreciation and depletion	85,121.73	
24. All other deductions	1,447.52	
25. Total of all other expenses, lines 17 to 24, inclusive		234,146.53
26. Loss according to books		27,714.90

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information in the return that will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Spinning worsted yarns.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,384,121.35
2. Inventory at beginning of year	\$1,736,195.40	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	472,796.40	
*5. Material and supplies (cost of manufacturing)	2,499,136.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,708,127.95	
7. Less inventory at end of year	1,502,753.91	
8. Cost of goods sold		3,205,374.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8		178,747.31
10. Income from interest		
11. Income from rent	\$590.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		590.00
16. Total of items 9 to 14, inclusive		179,337.31
17. Compensation of officers	\$51,494.40	
18. Rent paid		
19. Repairs	54,887.83	
20. Interest paid		
21. Taxes paid	34,628.04	
22. Bad debts	20,110.78	
23. Depreciation and depletion	70,262.03	
24. All other deductions	1,502.52	
25. Total of all other expenses, lines 17 to 24, inclusive		232,801.20
26. Loss according to books		53,538.89

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise, there is no information in the return that will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Worsted yarn spinning.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,995,475.52
2. Inventory at beginning of year	\$1,267,801.87	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	399,605.23	
*5. Material and supplies (cost of manufacturing)	2,687,941.27	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,354,848.37	
7. Less inventory at end of year	1,736,195.40	
8. Cost of goods sold		2,618,652.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8		376,822.55
10. Income from interest		
11. Income from rent	\$799.81	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	263.57	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,069.38
16. Total of items 9 to 14, inclusive		377,891.93
17. Compensation of officers	\$61,061.03	
18. Rent paid		
19. Repairs	42,908.69	
20. Interest paid		
21. Taxes paid	26,870.18	
22. Bad debts	26,430.54	
23. Depreciation and depletion	30,439.03	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		187,709.37
26. Profit according to books		190,176.56

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information in the return that will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Worsted yarn spinning.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,424,640.54
2. Inventory at beginning of year	\$1,016,222.35	
*3. Merchandise bought for sale	3,295,046.38	
*4. Salaries and wages, exclusive of compensation of officers	456,072.77	
*5. Material and supplies (cost of manufacturing)	301,745.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,159,087.47	
7. Less inventory at end of year	1,267,301.87	
8. Cost of goods sold		3,891,785.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8		532,854.94
10. Income from interest	\$6,966.30	
11. Income from rent	920.07	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1,531.48	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,417.85
16. Total of items 9 to 14, inclusive		542,272.79
17. Compensation of officers	\$83,898.57	
18. Rent paid		
19. Repairs	20,387.65	
20. Interest paid		
21. Taxes paid	23,475.62	
22. Bad debts	16,888.43	
23. Depreciation and depletion	30,015.05	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		183,665.32
26. Profit according to books		358,607.47

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Worsted yarn spinning.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,749,952.35
2. Inventory at beginning of year	\$851,687.49	
*3. Merchandise bought for sale	2,751,050.61	
*4. Salaries and wages exclusive of compensation of officers	482,775.43	
*5. Material and supplies (cost of manufacturing)	14,219.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,049,712.58	
7. Less inventory at end of year	1,016,222.35	
8. Cost of goods sold		3,033,490.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8		716,462.12
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$1,174.08	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,174.08
16. Total of items 9 to 14, inclusive		717,636.20
17. Compensation of officers	\$80,771.23	
18. Rent paid		
19. Repairs	28,738.88	
20. Interest paid	3,535.68	
21. Taxes paid	21,210.96	
22. Bad debts	41,761.53	
23. Depreciation and depletion	30,064.04	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		216,082.32
26. Profit according to books		501,553.88

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## DODGE &amp; OLOUTT Co., NEW YORK, N. Y.

Year: 1928.

Kind of business: Essential oils, drugs, chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,868,781.98
2. Inventory at beginning year	\$843,796.29	
*3. Merchandise bought for sale	3,243,646.40	
*4. Salaries and wages, exclusive of compensation of officers	100,210.67	
*5. Material and supplies (cost of manufacturing)	55,557.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,243,211.23	
7. Less inventory at end of year	1,045,952.93	
8. Cost of goods sold		3,197,258.30
9. Difference between gross sales and cost of goods sold, item 1 less item 8		671,523.68
10. Income from interest	\$1,408.05	
11. Income from rent	350.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,227.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,985.05
16. Total of items 9 to 14, inclusive		675,508.73
17. Compensation of officers	\$35,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	17,476.68	
21. Taxes paid	5,224.84	
22. Bad debts	8,924.18	
23. Depreciation	12,728.70	
24. All other deductions	378,805.87	
25. Total of all other expenses, lines 17 to 24, inclusive		458,160.22
26. Profit according to books		217,348.51

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Drugs, essential oils, chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,128,819.59
2. Inventory at beginning of year	\$1,037,932.59	
*3. Merchandise bought for sale	3,358,479.97	
*4. Salaries and wages, exclusive of compensation of officers	95,755.71	
*5. Material and supplies (cost of manufacturing)	51,730.21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,548,898.48	
7. Less inventory at end of year	843,798.29	
8. Cost of goods sold		3,700,102.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		428,717.40
10. Income from interest	\$8,940.72	
11. Income from rent	1,500.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		5,440.72
16. Total of items 9 to 14, inclusive		484,158.12
17. Compensation of officers	\$61,000.00	
18. Rent paid	6,330.65	
19. Repairs	1,104.58	
20. Interest paid	27,194.61	
21. Taxes paid	6,958.98	
22. Bad debts	6,522.46	
23. Depreciation and depletion	11,210.38	
24. All other deductions	360,412.29	
25. Total of all other expenses, lines 17 to 24, inclusive		480,731.95
26. Profit or loss according to books		46,578.83

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Drugs, essential oils, chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,157,719.85
2. Inventory at beginning of year	\$1,197,578.92	
*3. Merchandise bought for sale	3,568,359.29	
*4. Salaries and wages, exclusive of compensation of officers	89,335.65	
*5. Material and supplies (cost of manufacturing)	44,719.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,899,092.91	
7. Less inventory at end of year	1,037,932.59	
8. Cost of goods sold		3,862,060.32
9. Difference between gross sales and cost of goods sold, item 1 less item 8		295,659.08
10. Income from interest	\$5,872.32	
11. Income from rent	1,400.00	
12. Income from dividends	1,805.76	
13. Profit or loss from sale of capital assets		
14. All other income	69,966.70	
15. Total of all other income, items 10, 11, 12, 13, and 14		78,844.78
16. Total of items 9 to 14, inclusive		374,503.81
17. Compensation of officers	\$65,458.33	
18. Rent paid	6,949.84	
19. Repairs	569.86	
20. Interest paid	33,300.87	
21. Taxes paid	9,347.71	
22. Bad debts	107,629.41	
23. Depreciation and depletion	14,278.33	
24. All other deductions	328,667.59	
25. Total of all other expenses, lines 17 to 24, inclusive		566,201.94
26. Loss according to books		191,698.13

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Drugs, essential oils, chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,186,568.26
2. Inventory at beginning of year	\$1,452,381.54	
*3. Merchandise bought for sale	4,942,104.93	
*4. Salaries and wages, exclusive of compensation of officers	97,490.09	
*5. Material and supplies (cost of manufacturing)	48,787.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,540,773.55	
7. Less inventory at end of year	1,197,578.92	
8. Cost of goods sold		5,343,194.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8		166,626.37
10. Income from interest	\$3,883.17	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1,160.96	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,044.13
16. Total of items 9 to 14, inclusive		161,582.24
17. Compensation of officers	\$72,000.00	
18. Rent paid	9,181.15	
19. Repairs	611.32	
20. Interest paid	36,239.27	
21. Taxes paid	10,262.06	
22. Bad debts	671.42	
23. Depreciation and depletion	14,672.89	
24. All other deductions	361,160.71	
25. Total of all other expenses, lines 17 to 24, inclusive		504,798.82
26. Loss according to books		656,381.06

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Drugs, essential oils, chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,461,595.38
2. Inventory at beginning of year	\$1,465,106.70	
*3. Merchandise bought for sale	4,614,385.35	
*4. Salaries and wages, exclusive of compensation of officers	101,943.17	
*5. Material and supplies (cost of manufacturing)	49,776.76	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,231,301.98	
7. Less inventory at end of year	1,452,381.54	
8. Cost of goods sold		4,778,920.44
9. Difference between gross sales and cost of goods sold, item 1 less item 8		682,674.94
10. Income from interest	\$5,553.34	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		5,553.34
16. Total of items 9 to 14, inclusive		688,228.28
17. Compensation of officers	\$86,324.68	
18. Rent paid	7,319.69	
19. Repairs	1,521.84	
20. Interest paid	39,337.10	
21. Taxes paid	10,617.15	
22. Bad debts	7,227.44	
23. Depreciation and depletion	15,042.78	
24. All other deductions	372,863.56	
25. Total of all other expenses, lines 17 to 24, inclusive		540,254.24
26. Profit according to books		147,974.04

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Drugs, essential oils, chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,529,763.25
2. Inventory at beginning of year	\$1,114,001.27	
*3. Merchandise bought for sale	3,988,982.18	
*4. Salaries and wages, exclusive of compensation of officers	101,932.21	
*5. Material and supplies (cost of manufacturing)	72,185.48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,272,101.09	
7. Less inventory at end of year	1,465,186.70	
8. Cost of goods sold		3,806,904.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		722,858.86
10. Income from interest	\$2,931.48	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		2,931.48
16. Total of items 9 to 14, inclusive		725,790.34
17. Compensation of officers	\$109,316.00	
18. Rent paid	6,961.76	
19. Repairs	1,206.60	
20. Interest paid	27,186.48	
21. Taxes paid	12,132.38	
22. Bad debts	7,879.82	
23. Depreciation and depletion	7,416.73	
24. All other deductions	330,742.52	
25. Total of all other expenses, lines 17 to 24, inclusive		502,842.29
26. Profit according to books		222,948.05

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Drugs, essential oils, chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,285,955.29
2. Inventory at beginning of year	\$1,288,618.06	
*3. Merchandise bought for sale	3,247,172.08	
*4. Salaries and wages, exclusive of compensation of officers	80,516.56	
*5. Material and supplies (cost of manufacturing)	54,164.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,615,466.15	
7. Less inventory at end of year	1,114,001.27	
8. Cost of goods sold		3,501,464.88
9. Difference between gross sales and cost of goods sold, item 1 less item 8		734,490.41
10. Income from interest	\$1,469.79	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		1,469.79
16. Total of items 9 to 14, inclusive		735,960.20
17. Compensation of officers	\$127,828.13	
18. Rent paid	9,117.35	
19. Repairs	964.86	
20. Interest paid	3,252.91	
21. Taxes paid	6,713.87	
22. Bad debts	8,402.78	
23. Depreciation and depletion	6,562.69	
24. All other deductions	280,938.21	
25. Total of all other expenses, lines 17 to 24, inclusive		438,775.80
26. Profit according to books		297,184.40

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## DODWELL &amp; Co. (LTD.), LONDON, E. C. 3, ENGLAND

Year: 1928.

Kind of business: General merchants; steamship and insurance agents.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		\$54,072.77
10. Income from interest	\$15,465.07	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		15,465.07
16. Total of items 9 to 14, inclusive		69,537.84
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$8,884.90	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	129,709.88	
25. Total of all other expenses, lines 17 to 24, inclusive		133,594.78
26. Loss according to income statement		64,056.94

\* Item 9 can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. There is no information on the return which will permit of a segregation into gross sales from trading or operation on a commission basis.

Year: 1927.

Kind of business: General merchants; steamship and insurance agents.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1, less item 8		\$64,240.40
10. Income from interest	\$30,214.81	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		30,214.81
16. Total of items 9 to 14, inclusive		94,455.21
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$5,517.80	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	125,748.12	
25. Total of all other expenses, lines 17 to 24, inclusive		131,265.92
26. Loss according to income statement		36,810.71

\* Item 9 can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. There is no information on the return which will permit of a segregation into gross sales from trading or operation on a commission basis.

Year: 1926.

Kind of business: General merchants; steamship and insurance agents.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		\$60,279.20
10. Income from interest	\$9,882.72	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		9,882.72
16. Total of items 9 to 14, inclusive		79,162.01
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$32.82	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	503.77	
24. All other deductions	150,022.83	
25. Total of all other expenses, lines 17 to 24, inclusive		151,460.42
26. Loss according to income statement		72,298.41

\* Item 9 can not be separated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. There is no information on the return which will permit of a segregation into gross sales from trading or operation on a commission basis.

Year: 1925.

Kind of business: General merchants, steamship and insurance agents.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and material and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		\$57,711.37
10. Income from interest	\$11,260.14	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		11,260.14
16. Total of items 9 to 14, inclusive		68,971.71
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$5,380.99	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	1,509.70	
24. All other deductions	147,585.26	
25. Total of all other expenses, lines 17 to 24, inclusive		154,484.95
26. Loss according to income statement	85,513.24	

\* Item 9 can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. There is no information on the return which will permit a segregation into gross sales from trading or operations on a commission basis.

Year: 1924.

Kind of business: General merchants, steamship and insurance agents.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		\$78,801.46
10. Income from interest	\$9,381.53	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		9,381.53
16. Total of items 9 to 14, inclusive		88,182.99
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$2,270.00	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	1,473.87	
24. All other deductions	296,690.70	
25. Total of all other expenses, lines 17 to 24, inclusive		300,444.47
26. Loss according to income statement		212,261.48

\*Item 9 can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. There is no information on the return which will permit of a segregation into gross sales from trading or operations on a commission basis.

Year: 1923.

Kind of business: General merchants, steamship and insurance agents.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		\$270,258.80
10. Income from interest	\$8,575.20	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		8,575.20
16. Total of items 9 to 14, inclusive		287,834.00
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$5,493.04	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	1,340.23	
24. All other deductions	107,947.68	
25. Total of all other expenses, lines 17 to 24, inclusive		204,780.95
26. Profit according to income statement		83,044.14

\*Item 9 can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. There is no information on the return which will permit of a segregation into gross sales from trading or operations on a commission basis.

Year: 1922.

Kind of business: General merchants, steamship and insurance agents.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		\$198, 196. 61
10. Income from interest	\$5, 082. 49	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		5, 082. 49
16. Total of items 9 to 14, inclusive		203, 259. 10
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$10, 350. 89	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	3, 566. 12	
24. All other deductions	217, 312. 70	
25. Total of all other expenses, lines 17 to 24, inclusive		231, 229. 71
26. Loss according to income statement		27, 970. 61

\* Item 9 can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. There is no information on the return which will permit of a segregation into gross sales from trading or operations on a commission basis.

## DONALDSON IRON CO., EAMUS, PA.

Year: 1928.

Kind of business: Manufacturing cast-iron pipe and fittings.

1. Gross sales from trading or manufacturing less returns and allowances		\$1, 040, 759. 94
2. Inventory at beginning of year	\$873, 180. 91	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	909, 218. 03	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 372, 398. 94	
7. Less inventory at end of year	356, 469. 83	
8. Cost of goods sold		1, 015, 929. 11
9. Difference between gross sales and cost of goods sold, item 1 less item 8		24, 830. 83
10. Income from interest	\$7, 591. 44	
11. Income from rent	3, 681. 35	
12. Income from dividends	235. 28	
13. Loss from sale of capital assets	420. 98	
14. All other income	11, 607. 66	
15. Total of all other income, items 10, 11, 12, 13, and 14		22, 604. 75
16. Total of items 9 to 14, inclusive		47, 525. 58
17. Compensation of officers	\$20, 303. 00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	8, 991. 74	
22. Bad debts	214. 70	
23. Depreciation	70, 315. 20	
24. All other deductions	46, 603. 15	
25. Total of all other expenses, lines 17 to 24, inclusive		146, 427. 79
26. Loss according to books		98, 902. 21

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of cast-iron pipe and fittings.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,515,893.00
2. Inventory at beginning of year-----	\$289,400.63	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,433,635.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,723,036.07	
7. Less inventory at end of year-----	873,180.91	
8. Cost of goods sold-----		1,849,855.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		166,038.71
10. Income from interest-----	\$9,488.52	
11. Income from rent-----	3,654.05	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	67.03	
14. All other income-----	15,918.30	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		29,122.99
16. Total of items 9 to 14, inclusive-----		195,161.73
17. Compensation of officers-----	\$20,463.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	8,518.21	
22. Bad debts-----	103.01	
23. Depreciation and depletion-----	70,315.20	
24. All other deductions-----	60,806.83	
25. Total of all other expenses, lines 17 to 24, inclusive-----		160,206.25
26. Profit according to books-----		34,955.48

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of cast-iron pipe and fittings.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,803,940.22
2. Inventory at beginning of year-----	\$332,407.90	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,440,878.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,773,286.21	
7. Less inventory at end of year-----	289,400.63	
8. Cost of goods sold-----		1,483,885.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		320,054.64
10. Income from interest-----	\$8,575.41	
11. Income from rent-----	3,448.65	
12. Income from dividends-----	30.00	
13. Profit from sale of capital assets-----	944.00	
14. All other income-----	3,954.47	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		16,952.53
16. Total of items 9 to 14, inclusive-----		337,007.17
17. Compensation of officers-----	\$22,460.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	7,814.60	
22. Bad debts-----	339.01	
23. Depreciation and depletion-----	69,315.85	
24. All other deductions-----	92,558.06	
25. Total of all other expenses, lines 17 to 24, inclusive-----		192,487.52
26. Profit according to books-----		144,519.65

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of cast-iron pipe and fittings.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,070,314.99
2. Inventory at beginning of year-----	\$346,612.44	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,624,553.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,971,166.10	
7. Less inventory at end of year-----	332,407.90	
8. Cost of goods sold-----		1,638,758.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		431,556.79
10. Income from interest-----	\$10,651.71	
11. Income from rent-----	2,978.35	
12. Income from dividends-----	30.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	4,338.42	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		17,006.48
16. Total of items 9 to 14, inclusive-----		440,553.27
17. Compensation of officers-----	\$15,600.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	8,558.12	
22. Bad debts-----	547.79	
23. Depreciation and depletion-----	67,916.76	
24. All other deductions-----	113,233.20	
25. Total of all other expenses, lines 17 to 24, inclusive-----		205,855.87
26. Profit according to books-----		243,697.40

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches and departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of cast-iron pipe and fittings.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,429,499.79
2. Inventory at beginning of year-----	\$358,180.36	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,715,075.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2,073,255.41	
7. Less inventory at end of year-----	346,612.44	
8. Cost of goods sold-----		1,726,642.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		702,856.82
10. Income from interest-----	\$5,615.21	
11. Income from rent-----	2,928.62	
12. Income from dividends-----	30.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	4,054.06	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		12,627.89
16. Total of items 9 to 14, inclusive-----		715,484.71
17. Compensation of officers-----	\$14,300.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	9,370.08	
22. Bad debts-----	807.68	
23. Depreciation and depletion-----	64,620.96	
24. All other deductions-----	169,627.41	
25. Total of all other expenses, lines 17 to 24, inclusive-----		258,726.11
26. Profit according to books-----		456,758.60

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches and departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of cast iron pipe and fittings.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,042,517.14
2. Inventory at beginning of year	\$327,681.08	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,039,880.27	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,967,561.35	
7. Less inventory at end of year	358,180.36	
8. Cost of goods sold		1,609,380.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8		433,136.15
10. Income from interest	\$2,824.92	
11. Income from rent	2,053.72	
12. Income from dividends	27.50	
13. Profit or loss from sale of capital assets		
14. All other income	3,247.20	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,053.34
16. Total of items 9 to 14, inclusive		442,189.49
17. Compensation of officers	\$12,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	708.40	
21. Taxes paid	8,287.70	
22. Bad debts	7,848.54	
23. Depreciation and depletion	62,845.02	
24. All other deductions	98,084.15	
25. Total of all other expenses, lines 17 to 24, inclusive		180,774.80
26. Profit according to books		262,414.69

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of cast-iron pipe and fittings.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,582,887.01
2. Inventory at beginning of year	\$256,821.95	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,459,945.53	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,716,767.48	
7. Less inventory at end of year	327,681.08	
8. Cost of goods sold		1,389,086.40
9. Difference between gross sales and cost of goods sold, item 1 less item 8		193,800.61
10. Income from interest	\$4,295.74	
11. Income from rent	2,711.37	
12. Income from dividends	20.00	
13. Profit or loss from sale of capital assets		
14. All other income	4,557.40	
15. Total of all other income, items 10, 11, 12, 13, and 14		11,584.51
16. Total of items 9 to 14, inclusive		205,385.12
17. Compensation of officers	\$10,800.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	6,102.99	
22. Bad debts	213.50	
23. Depreciation and depletion	61,882.53	
24. All other deductions	62,842.56	
25. Total of all other expenses, lines 17 to 24, inclusive		141,841.58
26. Profit according to books		63,543.54

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## DUBACH MILL Co., DUBACH, LA.

Year: 1928.

Kind of business: Operates leased sawmill.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$348,405.72
2. Inventory at beginning of year-----	\$74,846.47	
*3. Merchandise bought for sale-----	87,757.65	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	254,975.69	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	417,079.71	
7. Less inventory at end of year-----	76,138.81	
8. Cost of goods sold-----		340,050.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,454.82
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$8,061.68	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		8,061.68
16. Total of items 9 to 14, inclusive-----		10,516.50
17. Compensation of officers-----		
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----		
22. Bad debts-----		
23. Depreciation and depletion-----	\$4,557.66	
24. All other deductions-----	4,014.54	
25. Total of all other expenses, lines 17 to 24, inclusive-----		8,572.20
26. Profit according to books-----		1,944.30

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$338,181.12
2. Inventory at beginning of year-----	\$66,922.54	
*3. Merchandise bought for sale-----	88,331.34	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	219,081.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	422,109.27	
7. Less inventory at end of year-----	74,346.47	
8. Cost of goods sold-----		347,852.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		9,721.68
10. Income from interest-----		
11. Income from rent-----	\$4,079.43	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	4,165.47	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		8,244.90
16. Total of items 9 to 14, inclusive-----		1,476.78
17. Compensation of officers-----	\$14,400.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	753.98	
21. Taxes paid-----	3,844.80	
22. Bad debts-----	50.03	
23. Depreciation and depletion-----	4,418.90	
24. All other deductions-----	20,342.27	
25. Total of all other expenses, lines 17 to 24, inclusive-----		43,809.08
26. Loss according to books-----		42,333.20

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Sawmill.

1. Gross sales from trading or manufacturing less returns and allowances		\$339,953.50
2. Inventory at beginning of year	\$69,605.18	
*3. Merchandise bought for sale	101,483.14	
*4. Salaries and wages, exclusive of compensation of officers	199,332.39	
*5. Material and supplies (cost of manufacturing)	72,127.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	442,008.70	
7. Less inventory at end of year	66,922.54	
8. Cost of goods sold		375,086.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8		24,267.34
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$8,161.34	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,161.34
16. Total of items 9 to 14, inclusive		32,428.68
17. Compensation of officers	\$15,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	4,508.84	
22. Bad debts	1,745.00	
23. Depreciation and depletion	3,518.00	
24. All other deductions	7,192.28	
25. Total of all other expenses, line 17 to 24, inclusive		32,054.72
26. Profit according to books		373.96

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Sawmill.

1. Gross sales from trading or manufacturing less returns and allowances		\$412,768.41
2. Inventory at beginning of year	\$73,507.22	
*3. Merchandise bought for sale	108,388.46	
*4. Salaries and wages, exclusive of compensation of officers	203,263.71	
*5. Material and supplies (cost of manufacturing)	43,292.76	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	423,452.15	
7. Less inventory at end of year	69,665.18	
8. Cost of goods sold		353,786.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8		58,081.44
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$6,000.51	
15. Total of all other income, items 10, 11, 12, 13, and 14		6,000.51
16. Total of items 9 to 14, inclusive		65,047.95
17. Compensation of officers	\$15,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	460.60	
21. Taxes paid	3,682.44	
22. Bad debts	8,757.21	
23. Depreciation and depletion	5,139.22	
24. All other deductions	6,680.98	
25. Total of all other expenses, lines 17 to 24, inclusive		39,720.51
26. Profit according to books		25,327.44

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Sawmill.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$516,152.03
2. Inventory at beginning of year-----	\$93,187.06	
*3. Merchandise bought for sale-----	130,658.72	
*4. Salaries and wages, exclusive of compensation of officers-----	250,679.18	
*5. Material and supplies (cost of manufacturing)-----	35,704.26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and material and supplies-----	510,229.82	
7. Less inventory at end of year-----	73,507.22	
8. Cost of goods sold-----		436,722.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		79,429.43
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$8,305.74	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		8,305.74
16. Total of items 9 to 14, inclusive-----		87,735.17
17. Compensation of officers-----	\$14,400.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	407.46	
21. Taxes paid-----	5,882.87	
22. Bad debts-----	1,040.78	
23. Depreciation and depletion-----	3,109.78	
24. All other deductions-----	18,529.97	
25. Total of all other expenses, lines 17 to 24, inclusive-----		43,076.86
26. Profit according to books-----		43,758.31

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Sawmill.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$587,937.46
2. Inventory at beginning of year-----	\$125,001.01	
*3. Merchandise bought for sale-----	152,375.91	
*4. Salaries and wages, exclusive of compensation of officers-----	233,571.90	
*5. Material and supplies (cost of manufacturing)-----	41,528.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and material and supplies-----	553,378.34	
7. Less inventory at end of year-----	93,187.06	
8. Cost of goods sold-----		460,190.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		127,746.78
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$7,190.05	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		7,190.05
16. Total of items 9 to 14, inclusive-----		134,936.83
17. Compensation of officers-----	\$16,500.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	3,197.06	
21. Taxes paid-----	8,255.87	
22. Bad debts-----	210.31	
23. Depreciation and depletion-----	1,148.13	
24. All other deductions-----	11,037.23	
25. Total of all other expenses, lines 17 to 24, inclusive-----		41,249.20
26. Profit according to books-----		93,687.63

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Sawmill.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$409,249.93
2. Inventory at beginning of year-----	\$75,124.88	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	191,864.48	
*5. Material and supplies (cost of manufacturing)-----	147,773.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	414,762.85	
7. Less inventory at end of year-----	125,901.01	
8. Cost of goods sold-----		288,860.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		120,389.90
10. Income from interest-----		
11. Income from rent-----	\$4,225.64	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	3,985.84	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		8,211.48
16. Total of items 9 to 14, inclusive-----		128,000.47
17. Compensation of officers-----	\$6,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	2,768.65	
21. Taxes paid-----	5,168.25	
22. Bad debts-----	250.82	
23. Depreciation and depletion-----	1,167.15	
24. All other deductions-----	11,987.77	
25. Total of all other expenses, lines 17 to 24, inclusive-----		27,340.64
26. Profit according to books-----		101,259.83

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

DU PONT RAYON CO. (LISTED AS DU PONT FIBRE SILK CO.), NEW YORK, N. Y.

Year: 1928.

Kind of business: Manufacture and sale of rayon.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$26,441,730.00
2. Inventory at beginning of year-----	\$2,241,226.22	
*3. Merchandise bought for sale-----	190,134.11	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	11,759,753.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	14,197,114.08	
7. Less inventory at end of year-----	2,010,445.07	
8. Cost of goods sold-----		12,186,669.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		14,255,070.59
10. Income from interest-----	\$112,739.19	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	230,104.70	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		342,843.98
16. Total of items 9 to 14, inclusive-----		14,597,914.57
17. Compensation of officers-----	\$280,719.82	
18. Rent paid-----		
19. Repairs-----	2,226,744.42	
20. Interest paid-----	1,018.71	
21. Taxes paid-----	403,405.65	
22. Bad debts-----	33,000.52	
23. Depreciation and depletion-----	1,730,899.18	
24. All other deductions-----	2,091,534.82	
25. Total of all other expenses, lines 17 to 24, inclusive-----		7,073,323.12
26. Profit according to books-----		6,924,591.45

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1927.

Kind of business: Manufacture and sale of rayon.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$23, 080, 005. 72
2. Inventory at beginning of year-----	\$3, 480, 038. 08	
*3. Merchandise bought for sale-----	51, 671. 17	
*4. Salaries and wages, exclusive of compensation of officers-----	5, 081, 901. 88	
*5. Material and supplies (cost of manufacturing)-----	5, 589, 333. 02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	14, 203, 844. 10	
7. Less inventory at end of year-----	2, 241, 226. 22	
8. Cost of goods sold-----		11, 962, 617. 88
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		11, 977, 287. 84
10. Income from interest-----	\$20, 820. 98	
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	155. 00	
14. All other income-----	258, 793. 48	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		309, 465. 46
16. Total of items 9 to 14, inclusive-----		12, 286, 753. 30
17. Compensation of officers-----	\$97, 450. 00	
18. Rent paid-----		
19. Repairs-----	2, 133, 122. 25	
20. Interest paid-----	49, 371. 78	
21. Taxes paid-----	209, 284. 86	
22. Bad debts-----	29, 924. 88	
23. Depreciation and depletion-----	1, 741, 018. 42	
24. All other deductions-----	2, 292, 918. 34	
25. Total of all other expenses, lines 17 to 24, inclusive-----		6, 613, 090. 53
26. Profit according to books-----		5, 673, 662. 77

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture and sale of rayon.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$14, 478, 145. 77
2. Inventory at beginning of year-----	\$907, 752. 00	
*3. Merchandise bought for sale-----	39, 131. 25	
*4. Salaries and wages, exclusive of compensation of officers-----	4, 800, 111. 82	
*5. Material and supplies (cost of manufacturing)-----	5, 189, 219. 69	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	10, 036, 214. 76	
7. Less inventory at end of year-----	3, 480, 038. 08	
8. Cost of goods sold-----		7, 455, 276. 73
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		7, 022, 869. 04
10. Income from interest-----	\$12, 797. 10	
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	335. 46	
14. All other income-----	349, 953. 34	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		362, 414. 98
16. Total of items 9 to 14, inclusive-----		7, 385, 284. 02
17. Compensation of officers in No. 24-----		
18. Rent paid-----		
19. Repairs-----	\$1, 180, 127. 47	
20. Interest paid-----	141, 447. 29	
21. Taxes paid-----	249, 905. 82	
22. Bad debts-----	18, 097. 67	
23. Depreciation and depletion-----	1, 766, 995. 27	
24. All other deductions-----	1, 391, 223. 60	
25. Total of all other expenses, lines 17 to 24, inclusive-----		4, 756, 797. 12
26. Profit according to books-----		2, 628, 486. 90

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture and sale of rayon.

1. Gross sales from trading or manufacturing less returns and allowances		\$12,058,478.96
2. Inventory at beginning of year	\$421,306.60	
*3. Merchandise bought for sale	1,146.04	
*4. Salaries and wages, exclusive of compensation of officers	2,546,809.28	
*5. Material and supplies (cost of manufacturing)	3,200,108.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,250,369.94	
7. Less inventory at end of year	907,752.00	
8. Cost of goods sold		5,351,617.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,706,861.02
10. Income from interest	\$14,458.35	
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	2,084.28	
14. All other income	172,300.94	
15. Total of all other income, items 10, 11, 12, 13, and 14		184,075.01
16. Total of items 9 to 14, inclusive		6,891,530.03
17. Compensation of officers	\$75,600.00	
18. Rent paid		
19. Repairs	426,423.63	
20. Interest paid	143,046.60	
21. Taxes paid	172,288.28	
22. Bad debts	31,427.03	
23. Depreciation and depletion	829,376.04	
24. All other deductions	1,037,801.48	
25. Total of all other expenses, lines 17 to 24, inclusive		2,710,953.06
26. Profit according to books		4,174,582.97

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

DUPONT RAYON Co. (INC.), FORMERLY DU PONT FIBERSILK Co., BUFFALO, N. Y.

Year: 1924.

Kind of business: Manufacture and sale of artificial silk.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,924,534.77
2. Inventory at beginning of year	\$623,566.26	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1,579,167.44	
*5. Material and supplies (cost of manufacturing)	1,504,197.91	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,706,931.61	
7. Less inventory at end of year	421,306.60	
8. Cost of goods sold		3,285,625.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,638,909.76
10. Income from interest	\$54,742.11	
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	1,248.07	
14. All other income	106,836.24	
15. Total of all other income, items 10, 11, 12, 13, and 14		160,330.28
16. Total of items 9 to 14, inclusive		3,799,240.04
17. Compensation of officers	\$45,600.00	
18. Rent paid		
19. Repairs	250,102.04	
20. Interest paid	47,993.45	
21. Taxes paid	149,249.70	
22. Bad debts	17,920.68	
23. Depreciation and depletion	375,566.20	
24. All other deductions	730,282.09	
25. Total of all other expenses, lines 17 to 24, inclusive		1,610,814.06
26. Profit according to books		2,182,425.98

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture and sale of artificial silk.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5, 838, 401. 19
2. Inventory at beginning of year-----	\$276, 074. 00	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	2, 082, 457. 93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2, 059, 132. 53	
7. Less inventory at end of year-----	623, 566. 26	
8. Cost of goods sold-----		2, 335, 566. 27
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3, 502, 924. 92
10. Income from interest-----	\$17, 015. 37	
11. Income from rent-----	15. 00	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	2, 628. 90	
14. All other income-----	33, 175. 87	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		47, 577. 34
16. Total of items 9 to 14, inclusive-----		3, 550, 502. 26
17. Compensation of officers-----	\$44, 606. 66	
18. Rent paid-----		
19. Repairs-----	244, 154. 86	
20. Interest paid-----	17, 015. 07	
21. Taxes paid-----	82, 297. 48	
22. Bad debts-----	45, 092. 65	
23. Depreciation and depletion-----	336, 777. 76	
24. All other deductions-----	640, 541. 07	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1, 411, 386. 75
26. Profit according to books-----		2, 139, 115. 51

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture and sale of artificial silk.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3, 442, 368. 81
2. Inventory at beginning of year-----	\$148, 074. 59	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1, 585, 000. 71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1, 733, 081. 30	
7. Less inventory at end of year-----	276, 674. 60	
8. Cost of goods sold-----		1, 457, 006. 70
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1, 985, 362. 11
10. Income from interest-----	\$6, 648. 90	
11. Income from rent-----	85. 00	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	1, 417. 80	
14. All other income-----	661. 52	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		5, 977. 62
16. Total of items 9 to 14, inclusive-----		1, 991, 339. 73
17. Compensation of officers-----	\$37, 209. 90	
18. Rent paid-----		
19. Repairs-----	160, 341. 88	
20. Interest paid-----	2, 083. 32	
21. Taxes paid-----	31, 830. 02	
22. Bad debts-----	26, 716. 36	
23. Depreciation and depletion-----	197, 159. 51	
24. All other deductions-----	328, 790. 00	
25. Total of all other expenses, lines 17 to 24, inclusive-----		784, 230. 89
26. Profit according to books-----		1, 207, 108. 84

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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## ECLIPSE MILL CO., EVERETT, WASH.

Year: Calendar, 1928.

Kind of Business: Manufacturers of fir lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,993,342.76
2. Inventory at beginning of year.....	\$148,514.41	
*3. Merchandise bought for sale.....	33,870.84	
*4. Salaries and wages, exclusive of compensation of officers.....	260,313.09	
*5. Material and supplies (cost of manufacturing).....	1,559,069.72	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,008,374.06	
7. Less inventory at end of year.....	215,255.30	
8. Cost of goods sold.....		1,793,118.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		200,224.00
10. Income from interest.....	\$8,901.86	
11. Income from rent.....		
12. Income from dividends.....	467.87	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	47,659.88	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		57,029.11
16. Total of items 9 to 14, inclusive.....		257,253.11
17. Compensation of officers.....	\$20,000.00	
18. Rent paid.....	2,400.00	
19. Repairs.....	90.20	
20. Interest paid.....	3,820.77	
21. Taxes paid.....	6,906.58	
22. Bad debts.....	8,441.94	
23. Depreciation and depletion.....	43,429.94	
24. All other deductions.....	40,586.12	
25. Total of all other expenses, lines 17 to 24, inclusive.....		125,764.65
26. Profit according to books.....		131,488.40

\* There is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1927.

Kind of business: Manufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,513,407.83
2. Inventory at beginning of year.....	\$232,381.18	
*3. Merchandise bought for sale.....	1,004,373.38	
*4. Salaries and wages, exclusive of compensation of officers.....	250,310.30	
*5. Material and supplies (cost of manufacturing).....	56,370.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,552,435.66	
7. Less inventory at end of year.....	148,514.41	
8. Cost of goods sold.....		1,403,921.25
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		109,486.58
10. Income from interest.....	\$7,173.24	
11. Income from rent.....		
12. Income from dividends.....	5.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	65,771.57	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		72,949.81
16. Total of items 9 to 14, inclusive.....		182,436.39
17. Compensation of officers.....	\$24,200.00	
18. Rent paid.....	2,400.00	
19. Repairs.....	32.10	
20. Interest paid.....	3,065.96	
21. Taxes paid.....	6,404.55	
22. Bad debts.....	6,617.41	
23. Depreciation and depletion.....	40,196.32	
24. All other deductions.....	21,317.05	
25. Total of all other expenses, lines 17 to 24, inclusive.....		104,233.99
26. Profit according to books.....		78,202.40

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of fir lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,590,688.76
2. Inventory at beginning of year-----	\$200,590.68	
*3. Merchandise bought for sale-----	1,122,808.33	
*4. Salaries and wages, exclusive of compensation of officers-----	325,044.59	
*5. Material and supplies (cost of manufacturing)-----	68,883.94	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,712,927.54	
7. Less inventory at end of year-----	232,381.18	
8. Cost of goods sold-----		1,480,546.36
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		110,122.40
10. Income from interest-----	\$2,526.28	
11. Income from rent-----		
12. Income from dividends-----	5.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	69,448.54	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		71,979.77
16. Total of items 9 to 14, inclusive-----		182,102.17
17. Compensation of officers-----	\$15,000.00	
18. Rent paid-----	2,400.00	
19. Repairs-----		
20. Interest paid-----	2,262.22	
21. Taxes paid-----	5,827.05	
22. Bad debts-----	15,736.05	
23. Depreciation and depletion-----	38,001.88	
24. All other deductions-----	56,251.62	
25. Total of all other expenses, lines 17 to 24, inclusive-----		135,478.82
26. Profit according to books-----		46,623.35

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of fir lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,183,760.51
2. Inventory at beginning of year-----	\$117,643.84	
*3. Merchandise bought for sale-----	801,013.37	
*4. Salaries and wages, exclusive of compensation of officers-----	268,037.66	
*5. Material and supplies (cost of manufacturing)-----	50,600.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,237,295.18	
7. Less inventory at end of year-----	200,590.68	
8. Cost of goods sold-----		1,036,704.50
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		147,056.01
10. Income from interest-----	\$68.11	
11. Income from rent-----		
12. Income from dividends-----	5.00	
13. Loss from sale of capital assets-----	719.00	
14. All other income-----	71,974.10	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		71,328.21
16. Total of items 9 to 14, inclusive-----		218,384.22
17. Compensation of officers-----	\$11,500.00	
18. Rent paid-----	2,400.00	
19. Repairs-----		
20. Interest paid-----	1,437.31	
21. Taxes paid-----	6,267.01	
22. Bad debts-----		
23. Depreciation and depletion-----	43,796.67	
24. All other deductions-----	95,278.60	
25. Total of all other expenses, lines 17 to 24, inclusive-----		160,679.59
26. Profit according to books-----		57,704.63

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Saw and shingle mill.

1. Gross sales from trading or manufacturing less returns and allowances		\$616,282.23
2. Inventory at beginning of year	\$227,484.39	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	121,480.08	
*5. Material and supplies (cost of manufacturing)	306,364.91	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	655,329.28	
7. Less inventory at end of year	117,642.84	
8. Cost of goods sold		537,685.44
9. Difference between gross sales and cost of goods sold, item 1 less item 8		78,596.79
10. Income from interest	\$1,560.12	
11. Income from rent		
12. Income from dividends	5.00	
13. Profit or loss from sale of capital assets		
14. All other income	54,107.98	
15. Total of all other income, items 10, 11, 12, 13, and 14		55,678.10
16. Total of items 9 to 14, inclusive		134,269.89
17. Compensation of officers	\$11,500.00	
18. Rent paid	2,400.00	
19. Repairs		
20. Interest paid	3,519.61	
21. Taxes paid	6,369.87	
22. Bad debts		
23. Depreciation and depletion	37,037.55	
24. All other deductions	72,724.90	
25. Total of all other expenses, lines 17 to 24, inclusive		138,551.93
26. Profit according to books		717.96

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing of fir lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,123,090.50
2. Inventory at beginning of year	\$132,575.10	
*3. Merchandise bought for sale	723,370.07	
*4. Salaries and wages, exclusive of compensation of officers	272,697.45	
*5. Material and supplies (cost of manufacturing)	57,952.33	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,186,574.05	
7. Less inventory at end of year	227,484.29	
8. Cost of goods sold		959,090.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8		163,999.84
10. Income from interest	\$1,792.68	
11. Income from rent		
12. Income from dividends	5.00	
13. Profit or loss from sale of capital assets		
14. All other income	43,456.73	
15. Total of all other income items, 10, 11, 12, 13, and 14		45,254.41
16. Total of items 9 to 14, inclusive		209,254.25
17. Compensation of officers	\$11,500.00	
18. Rent paid	2,400.00	
19. Repairs		
20. Interest paid	1,227.61	
21. Taxes paid	5,634.90	
22. Bad debts		
23. Depreciation and depletion	30,601.90	
24. All other deductions	58,316.63	
25. Total of all other expenses, lines 17 to 24, inclusive		109,681.34
26. Profit according to books		99,572.91

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of fir lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$980,010.14
2. Inventory at beginning of year	\$125,836.35	
*3. Merchandise bought for sale	565,835.14	
*4. Salaries and wages, exclusive of compensation of officers	218,210.08	
*5. Material and supplies (cost of manufacturing)	52,613.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	958,994.99	
7. Less inventory at end of year	132,555.10	
8. Cost of goods sold		824,439.89
9. Difference between gross sales and cost of goods sold, item 1 less item 8		105,570.25
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$5.00	
13. Profit or loss from sale of capital assets		
14. All other income	44,408.87	
15. Total of all other income, items 10, 11, 12, 13, and 14		44,413.87
16. Total of items 9 to 14, inclusive		149,984.12
17. Compensation of officers	\$11,500.00	
18. Rent paid	2,400.00	
19. Repairs		
20. Interest paid	2,144.27	
21. Taxes paid	5,893.20	
22. Bad debts	253.67	
23. Depreciation and depletion	27,334.04	
24. All other deductions	53,446.44	
25. Total of all other expenses, lines 17 to 24, inclusive		102,971.62
26. Profit according to books		47,012.50

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## ENGLISH LUMBER CO., BALLARD STATION, SEATTLE, WASH.

Year: 1928.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,106,084.52
2. Inventory at beginning of year	\$267,295.19	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	987,373.24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,254,668.43	
7. Less inventory at end of year	321,297.65	
8. Cost of goods sold		933,370.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8		262,693.74
10. Income from interest	\$908.71	
11. Income from rent	1,079.25	
12. Income from dividends	12.50	
13. Profit or loss from sale of capital assets		
14. All other income	63,715.07	
15. Total of all other income, items 10, 11, 12, 13, and 14		65,715.53
16. Total of items 9 to 14, inclusive		328,400.27
17. Compensation of officers	\$3,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	46,298.70	
21. Taxes paid	22,898.52	
22. Bad debts	8,128.92	
23. Depreciation	98,473.06	
24. All other deductions	37,417.87	
25. Total of all other expenses, lines 17 to 24, inclusive		211,216.87
26. Profit according to books		117,192.40

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1927.

Kind of business: Logging and booming logs.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$980,121.76
2. Inventory at beginning of year.....	\$314,968.09	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	840,923.35	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,155,889.44	
7. Less inventory at end of year.....	287,295.19	
8. Cost of goods sold.....		868,594.25
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		91,527.51
10. Income from interest.....	\$17,898.85	
11. Income from rent.....	921.00	
12. Income from dividends.....	12.50	
13. Profit from sale of capital assets.....	19,299.37	
14. All other income.....	23,084.36	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		60,717.08
16. Total of items 9 to 14, inclusive.....		152,244.59
17. Compensation of officers.....	\$3,000.00	
18. Rent paid.....	1,145.51	
19. Repairs.....		
20. Interest paid.....	53,990.55	
21. Taxes paid.....	23,014.30	
22. Bad debts.....		
23. Depreciation and depletion.....	91,663.52	
24. All other deductions.....	36,277.41	
25. Total of all other expenses, lines 17 to 24, inclusive.....		214,091.29
26. Loss according to books.....		61,846.70

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1928.

Kind of business: Logging and booming logs.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,289,638.28
2. Inventory at beginning of year.....	\$302,508.67	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	984,379.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,286,888.65	
7. Less inventory at end of year.....	314,988.09	
8. Cost of goods sold.....		971,922.56
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		317,715.72
10. Income from interest.....	\$25,428.98	
11. Income from rent.....	955.80	
12. Income from dividends.....	12.50	
13. Loss from sale of capital assets.....	450.00	
14. All other income.....	24,144.00	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		50,991.28
16. Total of items 9 to 14, inclusive.....		367,807.00
17. Compensation of officers.....	\$3,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	48,830.84	
21. Taxes paid.....	40,367.01	
22. Bad debts.....	181.13	
23. Depreciation and depletion.....	114,319.72	
24. All other deductions.....	36,839.02	
25. Total of all other expenses, lines 17 to 24, inclusive.....		236,537.72
26. Profit according to books.....		130,269.28

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1925.

Kind of business: Logging and booming logs.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,050,086.47
2. Inventory at beginning of year	\$210,197.72	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	838,451.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,055,648.91	
7. Less inventory at end of year	302,508.67	
8. Cost of goods sold		753,140.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8		296,946.23
10. Income from interest	\$32,398.17	
11. Income from rent	641.50	
12. Income from dividends	25.00	
13. Profit from sale of capital assets	22,759.34	
14. All other income	39,587.17	
15. Total of all other income, items 10, 11, 12, 13, and 14		95,411.18
16. Total of items 9 to 14, inclusive		392,357.41
17. Compensation of officers	\$1,800.00	
18. Rent paid	592.70	
19. Repairs		
20. Interest paid	45,830.16	
21. Taxes paid	45,096.23	
22. Bad debts	1,604.22	
23. Depreciation and depletion	102,611.88	
24. All other deductions	85,787.60	
25. Total of all other expenses, lines 17 to 24, inclusive		233,331.79
26. Profit according to books		159,025.62

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1924.

Kind of business: Logging and booming logs.

1. Gross sales from trading or manufacturing less returns and allowances		\$442,190.61
2. Inventory at beginning of year	\$76,415.02	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	497,911.55	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	574,326.57	
7. Less inventory at end of year	219,197.72	
8. Cost of goods sold		355,128.85
9. Difference between gross sales and cost of goods sold, item 1 less item 8		87,061.76
10. Income from interest	\$22,161.08	
11. Income from rent	402.10	
12. Income from dividends	25.00	
13. Profit from sale of capital assets	3,200.00	
14. All other income	148,824.17	
15. Total of all other income, items 10, 11, 12, 13, and 14		174,612.35
16. Total of items 9 to 14, inclusive		261,674.11
17. Compensation of officers	\$1,800.00	
18. Rent paid	494.70	
19. Repairs		
20. Interest paid	50,330.00	
21. Taxes paid	24,163.53	
22. Bad debts	36,750.00	
23. Depreciation and depletion	81,145.37	
24. All other deductions	28,321.28	
25. Total of all other expenses, lines 17 to 24, inclusive		218,004.83
26. Profit according to books		43,669.28

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.



## ESSEX LUMBER CO., STOCKTON, CALIF.

Years: 1922-1928, inclusive.

Collector advises no returns filed. Corporation inactive.

## EUGENE TRANSIT MILLING CO., EUGENE, OREG.

Year: 1928.

Kind of business: Remanufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$150,588.88
2. Inventory at beginning of year	\$12,210.38	
*3. Merchandise bought for sale	94,235.26	
*4. Salaries and wages, exclusive of compensation of officers	32,748.08	
*5. Material and supplies (cost of manufacturing)	12,171.06	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	151,365.68	
7. Less inventory at end of year	17,625.18	
8. Cost of goods sold		133,740.55
9. Difference between gross sales and cost of goods sold, item 1 less item 8		16,797.78
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		16,797.78
17. Compensation of officers	\$2,100.00	
18. Rent paid		
19. Repairs		
20. Interest paid	2,614.46	
21. Taxes paid	5.51	
22. Bad debts		
23. Depreciation and depletion	6,478.50	
24. All other deductions	8,327.99	
25. Total of all other expenses, lines 17 to 24, inclusive		19,526.46
26. Loss according to return		2,728.68

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927. (The return for 1926 was filed under the name of "Fischer-Soults Lumber Co.")

Kind of business: Sawmill.

1. Gross sales from trading or manufacturing less returns and allowances		\$95,566.00
2. Inventory at beginning of year	\$21,101.92	
*3. Merchandise bought for sale	61,646.79	
*4. Salaries and wages, exclusive of compensation of officers	25,465.04	
*5. Material and supplies (cost of manufacturing)	5,007.39	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	113,221.14	
7. Less inventory at end of year	12,210.88	
8. Cost of goods sold		101,010.76
9. Difference between gross sales and cost of goods sold, item 1 less item 8		5,444.78
10. Income from interest		
11. Income from rent	\$495.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	12,597.63	
15. Total of all other income, items 10, 11, 12, 13, and 14		13,092.63
16. Total of items 9 to 14, inclusive		7,647.87
17. Compensation of officers	\$3,000.00	
18. Rent paid	51.00	
19. Repairs	347.19	
20. Interest paid	4,189.17	
21. Taxes paid	24.88	
22. Bad debts	321.82	
23. Depreciation and depletion	5,257.92	
24. All other deductions	4,612.85	
25. Total of all other expenses, lines 17 to 24, inclusive		17,754.83
26. Loss according to books		10,106.96

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## EUREKA CEDAR LUMBER &amp; SHINGLE Co., HOQUIAM, WASH.

Year: 1928.

Kind of business: Lumber and shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,710,876.57
2. Inventory at beginning of year	\$430,170.60	
*3. Merchandise bought for sale	1,498,074.78	
*4. Salaries and wages, exclusive of compensation of officers	548,535.24	
*5. Material and supplies (cost of manufacturing)	24,042.21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,500,852.83	
7. Less inventory at end of year		
8. Cost of goods sold		2,500,852.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8		210,023.74
10. Income from interest	\$135.15	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	140,970.71	
14. All other income	212,943.06	
15. Total of all other income, items 10, 11, 12, 13, and 14		354,048.92
16. Total of items 9 to 14, inclusive		564,072.66
17. Compensation of officers	\$15,250.00	
18. Rent paid		
19. Repairs	33,534.21	
20. Interest paid	4,710.85	
21. Taxes paid	16,981.48	
22. Bad debts	238,128.95	
23. Depreciation	62,059.68	
24. All other deductions	250,897.53	
25. Total of all other expenses, lines 17 to 24, inclusive		618,557.70
26. Loss according to books		52,485.04

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,865,138.21
2. Inventory at beginning of year	\$351,566.64	
*3. Merchandise bought for sale	1,530,139.50	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	714,179.13	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,595,885.27	
7. Less inventory at end of year	430,170.60	
8. Cost of goods sold		2,165,714.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8		197,423.54
10. Income from interest	\$574.26	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	405.95	
15. Total of all other income, items 10, 11, 12, 13, and 14		980.21
16. Total of items 9 to 14, inclusive		198,403.75
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$23,808.68	
20. Interest paid	4,839.96	
21. Taxes paid	17,053.78	
22. Bad debts		
23. Depreciation and depletion	77,840.31	
24. All other deductions	85,088.94	
25. Total of all other expenses, lines 17 to 24, inclusive		208,631.67
26. Loss according to books		10,227.92

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,208,975.09
2. Inventory at beginning of year.....	\$230,888.72	
*3. Merchandise bought for sale.....	1,408,184.58	
*4. Salaries and wages, exclusive of compensation of officers.....	614,264.18	
*5. Material and supplies (cost of manufacturing).....	83,253.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,331,368.65	
7. Less inventory at end of year.....	351,566.64	
8. Cost of goods sold.....		1,979,802.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		224,173.08
10. Income from interest.....	\$116.50	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		116.50
16. Total of items 9 to 14, inclusive.....		224,289.58
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....	\$44,133.82	
20. Interest paid.....	4,882.62	
21. Taxes paid.....	17,476.99	
22. Bad debts.....	4,738.01	
23. Depreciation and depletion.....	75,587.81	
24. All other deductions.....	102,201.72	
25. Total of all other expenses, lines 17 to 24, inclusive.....		248,520.47
26. Loss according to books.....		24,230.89

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,287,875.79
2. Inventory at beginning of year.....	\$280,801.08	
*3. Merchandise bought for sale.....	1,204,394.08	
*4. Salaries and wages, exclusive of compensation of officers.....	585,688.79	
*5. Material and supplies (cost of manufacturing).....	53,798.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,124,682.74	
7. Less inventory at end of year.....	230,666.72	
8. Cost of goods sold.....		1,893,966.02
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		343,909.77
10. Income from interest.....	\$113.59	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	159.49	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		273.08
16. Total of items 9 to 14, inclusive.....		344,182.85
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....	\$87,338.94	
20. Interest paid.....	4,200.00	
21. Taxes paid.....	24,489.78	
22. Bad debts.....	8,091.80	
23. Depreciation and depletion.....	75,109.66	
24. All other deductions.....	106,758.98	
25. Total of all other expenses, lines 17 to 24, inclusive.....		300,983.61
26. Profit according to books.....		48,199.24

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,959,482.05
2. Inventory at beginning of year	\$351,480.15	
*3. Merchandise bought for sale	1,118,090.78	
*4. Salaries and wages, exclusive of compensation of officers	553,886.16	
*5. Material and supplies (cost of manufacturing)	44,061.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,067,468.89	
7. Less inventory at end of year	280,801.08	
8. Cost of goods sold		1,786,667.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8		172,814.24
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$239.27	
15. Total of all other income, items 10, 11, 12, 13, and 14		239.27
16. Total of items 9 to 14, inclusive		173,053.51
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$41,885.95	
20. Interest paid	4,210.72	
21. Taxes paid	19,976.55	
22. Bad debts		
23. Depreciation and depletion	71,091.99	
24. All other deductions	79,685.87	
25. Total of all other expenses, lines 17 to 24, inclusive		216,350.58
26. Loss according to books		43,297.07

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Sawmill and shingle mill.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,857,209.72
2. Inventory at beginning of year	\$320,914.35	
*3. Merchandise bought for sale	985,246.23	
*4. Salaries and wages, exclusive of compensation of officers	473,648.55	
*5. Material and supplies (cost of manufacturing)	79,691.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,859,500.96	
7. Less inventory at end of year	851,480.15	
8. Cost of goods sold		1,508,020.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8		349,188.91
10. Income from interest	\$774.01	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	4,479.25	
14. All other income	4.45	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,258.61
16. Total of items 9 to 14, inclusive		854,447.52
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$29,500.21	
20. Interest paid	4,930.29	
21. Taxes paid	19,127.12	
22. Bad debts	2,303.01	
23. Depreciation and depletion	76,083.39	
24. All other deductions	56,684.70	
25. Total of all other expenses, lines 17 to 24, inclusive		188,724.72
26. Profit according to books		165,722.80

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Sawmill and shingle mill.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,396,095.87
2. Inventory at beginning of year.....	\$336,739.14	
*3. Merchandise bought for sale.....	714,737.47	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	402,737.04	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,454,213.65	
7. Less inventory at end of year.....	320,914.35	
8. Cost of goods sold.....		1,133,299.30
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		262,796.57
10. Income from interest.....	\$894.48	
11. Income from rent.....		
12. Income from dividends.....	600.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	657.87	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		2,152.35
16. Total of items 9 to 14, inclusive.....		264,948.92
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....	\$79,107.83	
20. Interest paid.....	17,442.16	
21. Taxes paid.....	17,004.95	
22. Bad debts.....	1,831.75	
23. Depreciation and depletion.....	49,174.00	
24. All other deductions.....	49,061.07	
25. Total of all other expenses, lines 17 to 24, inclusive.....		213,121.76
26. Profit according to books.....		51,827.16

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## EWAUNA BOX CO., KLAMATH FALLS, OREG.

Year: 1928.

Kind of business: Lumber and box shook manufacturer.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,092,926.21
2. Inventory at beginning of year.....	\$612,440.22	
*3. Merchandise bought for sale.....	658,451.73	
*4. Salaries and wages, exclusive of compensation of officers.....	853,811.23	
*5. Material and supplies (cost of manufacturing).....	911,896.04	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,036,599.27	
7. Less inventory at end of year.....	741,245.66	
8. Cost of goods sold.....		2,295,343.61
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		797,582.60
10. Income from interest.....	\$7,351.24	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	37,962.37	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		45,313.61
16. Total of items 9 to 14, inclusive.....		842,896.21
17. Compensation of officers.....	\$48,000.00	
18. Rent paid.....		
19. Repairs.....	120,326.60	
20. Interest paid.....	66,758.30	
21. Taxes paid.....	21,634.32	
22. Bad debts.....		
23. Depreciation.....	175,038.06	
24. All other deductions.....	95,983.99	
25. Total of all other expenses, lines 17 to 24, inclusive.....		527,741.27
26. Profit according to books.....		315,154.94

There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1927.

Kind of business: Lumber, and box-shook manufacturer.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,341,105.43
2. Inventory at beginning of year.....	\$597,448.16	
*3. Merchandise bought for sale.....	224,564.89	
*4. Salaries and wages, exclusive of compensation of officers.....	736,037.73	
*5. Material and supplies (cost of manufacturing).....	676,867.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,234,908.11	
7. Less inventory at end of year.....	612,440.22	
8. Cost of goods sold.....		1,622,462.89
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		718,642.54
10. Income from interest.....	\$11,478.61	
11. Income from rent.....		
12. Income from dividends.....	4,018.92	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	9,078.03	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		24,575.56
16. Total of items 9 to 14, inclusive.....		743,218.10
17. Compensation of officers.....	\$48,000.00	
18. Rent paid.....		
19. Repairs.....	99,269.03	
20. Interest paid.....	66,076.25	
21. Taxes paid.....	20,049.52	
22. Bad debts.....	11,988.54	
23. Depreciation and depletion.....	177,049.71	
24. All other deductions.....	109,574.36	
25. Total of all other expenses, lines 17 to 24, inclusive.....		531,957.41
26. Profit according to books.....		211,260.69

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber and box shook manufacturer.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,545,166.62
2. Inventory at beginning of year.....	\$459,325.87	
*3. Merchandise bought for sale.....	173,608.62	
*4. Salaries and wages, exclusive of compensation of officers.....	851,396.81	
*5. Material and supplies (cost of manufacturing).....	804,287.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,288,596.32	
7. Less inventory at end of year.....	597,448.16	
8. Cost of goods sold.....		1,691,153.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		854,013.46
10. Income from interest.....	\$7,510.29	
11. Income from rent.....	3,722.80	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	6,485.23	
15. Total of all income, items 10, 11, 12, 13, and 14.....		17,717.82
16. Total of items 9 to 14, inclusive.....		871,731.28
17. Compensation of officers.....	\$48,000.00	
18. Rent paid.....		
19. Repairs.....	62,269.34	
20. Interest paid.....	62,234.24	
21. Taxes paid.....	21,276.01	
22. Bad debts.....	17,912.88	
23. Depreciation and depletion.....	173,173.80	
24. All other deductions.....	228,888.64	
25. Total of all other expenses, lines 17 to 24, inclusive.....		618,254.91
26. Profit according to books.....		258,476.37

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber and box shock manufacturer.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,413,393.47
2. Inventory at beginning of year.....	\$498,930.66	
*3. Merchandise bought for sale.....	424,529.52	
*4. Salaries and wages, exclusive of compensation of officers.....	672,488.78	
*5. Material and supplies (cost of manufacturing).....	554,111.41	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,145,060.32	
7. Less inventory at end of year.....	459,325.87	
8. Cost of goods sold.....		1,685,734.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		727,649.02
10. Income from interest.....	\$7,634.56	
11. Income from rent.....	3,062.63	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	678.76	
14. All other income.....	7,510.46	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		18,891.41
16. Total of items 9 to 14, inclusive.....		746,530.42
17. Compensation of officers.....	\$30,000.00	
18. Rent paid.....		
19. Repairs.....	28,518.66	
20. Interest paid.....	53,166.49	
21. Taxes paid.....	12,791.74	
22. Bad debts.....	3,026.75	
23. Depreciation and depletion.....	120,574.80	
24. All other deductions.....	128,188.66	
25. Total of all other expenses, lines 17 to 24, inclusive.....		871,220.30
26. Profit according to books.....		875,310.12

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber and box shock manufacturer.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,582,771.80
2. Inventory at beginning of year.....	\$510,622.43	
*3. Merchandise bought for sale.....	183,491.96	
*4. Salaries and wages, exclusive of compensation of officers.....	487,854.10	
*5. Material and supplies (cost of manufacturing).....	487,290.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,569,259.47	
7. Less inventory at end of year.....	493,930.66	
8. Cost of goods sold.....		1,075,328.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		507,442.99
10. Income from interest.....	\$4,692.52	
11. Income from rent.....	3,447.10	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	5,707.62	
14. All other income.....	16,417.44	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		18,849.44
16. Total of items 9 to 14, inclusive.....		526,292.43
17. Compensation of officers.....	\$30,000.00	
18. Rent paid.....		
19. Repairs.....	C, 466.40	
20. Interest paid.....	83,841.27	
21. Taxes paid.....	11,706.62	
22. Bad debts.....		
23. Depreciation and depletion.....	73,688.12	
24. All other deductions.....	120,246.97	
25. Total of all other expenses, lines 17 to 24, inclusive.....		276,039.88
26. Profit according to books.....		250,253.05

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber and box-shook manufacturer.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,575,952.55
2. Inventory at beginning of year-----	\$301,151.98	
*3. Merchandise bought for sale-----	876,418.98	
*4. Salaries and wages, exclusive of compensation of officers-----	397,789.12	
*5. Material and supplies (cost of manufacturing)-----	503,655.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,579,015.24	
7. Less inventory at end of year-----	510,822.43	
8. Cost of goods sold-----		1,068,392.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		507,559.74
10. Income from interest-----	\$7,874.08	
11. Income from rent-----	1,624.05	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	7,678.48	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		17,176.61
16. Total of items 9 to 14, inclusive-----		524,736.35
17. Compensation of officers-----	\$36,000.00	
18. Rent paid-----		
19. Repairs-----	9,070.21	
20. Interest paid-----	24,036.04	
21. Taxes paid-----	9,310.25	
22. Bad debts-----	2,872.11	
23. Depreciation and depletion-----	75,192.85	
24. All other deductions-----	77,372.13	
25. Total of all other expenses, lines 17 to 24, inclusive-----		234,463.19
26. Profit according to books-----		290,273.16

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber and box shook manufacturer.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$958,439.90
2. Inventory at beginning of year-----	\$142,306.89	
*3. Merchandise bought for sale-----	306,997.42	
*4. Salaries and wages, exclusive of compensation of officers-----	208,176.27	
*5. Material and supplies (cost of manufacturing)-----	331,995.35	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,049,475.93	
7. Less inventory at end of year-----	301,151.96	
8. Cost of goods sold-----		748,323.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		210,115.93
10. Income from interest-----	\$2,088.12	
11. Income from rent-----	1,507.88	
12. Income from dividends-----	6.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	10,372.09	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		13,974.09
16. Total of items 9 to 14, inclusive-----		224,090.02
17. Compensation of officers-----	\$24,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	16,083.72	
21. Taxes paid-----	8,386.90	
22. Bad debts-----	2,169.77	
23. Depreciation and depletion-----	54,164.82	
24. All other deductions-----	37,766.71	
25. Total of all other expenses, lines 17 to 24, inclusive-----		143,561.92
26. Profit according to books-----		80,528.00

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

F

## FARR ALPACA Co., HOLYOKE, MASS.

Year: Fiscal year ended May 31, 1928.

Kind of business: Manufacturers of worsted dress goods and coat linings.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$8,377,928.92
2. Inventory at beginning of year-----	\$7,619,407.78	
*3. Merchandise bought for sale-----	3,553,881.05	
*4. Salaries and wages, exclusive of compensation of officers-----	2,751,456.74	
*5. Material and supplies (cost of manufacturing)-----	814,222.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	14,238,468.03	
7. Less inventory at end of year-----	7,985,471.57	
8. Cost of goods sold-----		6,252,996.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,124,932.46
10. Income from interest-----	\$73,848.40	
11. Income from rent-----	1,695.00	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	93,157.28	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		168,700.68
16. Total of items 9 to 14, inclusive-----		2,293,633.14
17. Compensation of officers-----	\$131,909.96	
18. Rent paid-----		
19. Repairs-----	255,259.20	
20. Interest paid-----	2,829.02	
21. Taxes paid-----	309,672.00	
22. Bad debts-----		
23. Depreciation and depletion-----	477,961.12	
24. All other deductions-----	152,072.31	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,329,793.61
26. Profit according to books-----		963,839.53

\*There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended May 31, 1927.

Kind of business: Manufacturers of worsted dress goods and coat linings.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$10,644,040.22
2. Inventory at beginning of year-----	\$7,965,800.00	
*3. Merchandise bought for sale-----	4,166,193.87	
*4. Salaries and wages, exclusive of compensation of officers-----	3,205,150.78	
*5. Material and supplies (cost of manufacturing)-----	348,671.56	
6. Total of inventory, merchandise bought for sale salaries and wages, and materials and supplies-----	15,685,816.21	
7. Less inventory at end of year-----	7,619,407.78	
8. Cost of goods sold-----		8,066,408.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,577,631.74
10. Income from interest-----	\$60,327.51	
11. Income from rent-----	1,437.28	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	116.21	
14. All other income-----	125,202.81	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		187,083.29
16. Total of items 9 to 14, inclusive-----		2,764,715.03
17. Compensation of officers-----	\$181,999.96	
18. Rent paid-----		
19. Repairs-----	499,968.94	
20. Interest paid-----	20.76	
21. Taxes paid-----	309,504.17	
22. Bad debts-----		
23. Depreciation and depletion-----	473,770.17	
24. All other deductions-----	182,633.12	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,597,901.02
26. Profit according to books-----		1,166,814.01

\*There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended May 31, 1923.

Kind of business: Manufacturers of worsted dress goods and coat linings.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$12,860,497.67
2. Inventory at beginning of year-----	\$8,217,612.12	
*3. Merchandise bought for sale-----	5,364,021.62	
*4. Salaries and wages, exclusive of compensation of officers-----	3,305,288.89	
*5. Material and supplies (cost of manufacturing)-----	332,173.59	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	17,809,096.22	
7. Less inventory at end of year-----	7,965,800.00	
8. Cost of goods sold-----		9,843,296.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,017,201.45
10. Income from interest-----	\$69,175.97	
11. Income from rent-----	1,030.00	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	64,891.12	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		135,097.09
16. Total of items 9 to 14, inclusive-----		3,152,298.54
17. Compensation of officers-----	\$131,990.96	
18. Rent paid-----		
19. Repairs-----	339,689.90	
20. Interest paid-----	94.54	
21. Taxes paid-----	804,202.59	
22. Bad debts-----	435.41	
23. Depreciation and depletion-----	454,918.82	
24. All other deductions-----	208,851.07	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,440,172.38
26. Profit according to books-----		1,712,126.16

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended May 31, 1925.

Kind of business: Manufacturers of worsted dress goods and coat linings.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$14,151,414.57
2. Inventory at beginning of year-----	\$8,670,190.34	
*3. Merchandise bought for sale-----	5,402,758.83	
*4. Salaries and wages, exclusive of compensation of officers-----	3,569,770.71	
*5. Material and supplies (cost of manufacturing)-----	375,329.89	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	18,018,049.27	
7. Less inventory at end of year-----	8,217,612.12	
8. Cost of goods sold-----		9,800,437.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		4,350,977.42
10. Income from interest-----	\$68,818.97	
11. Income from rent-----	1,295.00	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	15,000.00	
14. All other income-----	42,945.00	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		98,058.97
16. Total of items 9 to 14, inclusive-----		4,449,036.39
17. Compensation of officers-----	\$131,990.96	
18. Rent paid-----		
19. Repairs-----	439,235.28	
20. Interest paid-----	241.00	
21. Taxes paid-----	847,310.50	
22. Bad debts-----		
23. Depreciation and depletion-----	445,489.84	
24. All other deductions-----	251,080.77	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,615,357.35
26. Profit according to books-----		2,833,679.04

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended May 31, 1924.

Kind of business: Manufacturers of worsted dress goods and coat linings.

1. Gross sales from trading or manufacturing less returns and allowances		\$10,842,321.68
2. Inventory at beginning of year	\$8,812,989.51	
*3. Merchandise bought for sale	4,511,843.81	
*4. Salaries and wages, exclusive of compensation of officers	3,581,001.47	
*5. Material and supplies (cost of manufacturing)	386,551.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	16,772,355.31	
7. Less inventory at end of year	8,670,190.34	
8. Cost of goods sold		8,102,194.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,740,126.71
10. Income from interest	\$75,725.95	
11. Income from rent	1,275.00	
12. Income from dividends		
13. Loss from sale of capital assets	1,335.60	
14. All other income	48,819.83	
15. Total of all other income, items 10, 11, 12, 13, and 14		123,984.68
16. Total of items 9 to 14, inclusive		2,864,111.39
17. Compensation of officers	\$130,499.96	
18. Rent paid		
19. Repairs	504,020.90	
20. Interest paid	257.83	
21. Taxes paid	374,898.55	
22. Bad debts	12,982.78	
23. Depreciation and depletion	352,083.70	
24. All other deductions	873,145.00	
25. Total of all other expenses, lines 17 to 24, inclusive		2,247,398.67
26. Profit according to books		616,712.72

\*There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended May 31, 1923.

Kind of business: Manufacturers of worsted dress goods and coat linings.

1. Gross sales from trading or manufacturing less returns and allowances		\$18,270,808.26
2. Inventory at beginning of year	\$6,280,189.88	
*3. Merchandise bought for sale	8,696,104.60	
*4. Salaries and wages, exclusive of compensation of officers	3,966,790.55	
*5. Material and supplies (cost of manufacturing)	579,551.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	19,522,686.85	
7. Less inventory at end of year	8,312,989.51	
8. Cost of goods sold		11,209,646.84
9. Difference between gross sales and cost of goods sold, item 1 less item 8		7,070,161.42
10. Income from interest	\$84,090.52	
11. Income from rent	1,001.50	
12. Income from dividends		
13. Profit from sale of capital assets	59,620.84	
14. All other income	88,813.50	
15. Total of all other income, items 10, 11, 12, 13, and 14		233,025.86
16. Total of items 9 to 14, inclusive		7,303,187.28
17. Compensation of officers	\$126,089.97	
18. Rent paid		
19. Repairs	249,059.31	
20. Interest paid	254.61	
21. Taxes paid	293,456.80	
22. Bad debts		
23. Depreciation and depletion	303,931.78	
24. All other deductions	1,110,361.80	
25. Total of all other expenses, lines 17 to 24, inclusive		2,084,064.27
26. Profit according to books		5,219,123.01

\*There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended May 31, 1922.

Kind of business: Manufacturers of worsted dress goods and coat linings.

1. Gross sales from trading or manufacturing less returns and allowances		\$14,955,594.52
2. Inventory at beginning of year	\$6,872,807.29	
*3. Merchandise bought for sale	4,627,246.60	
*4. Salaries and wages, exclusive of compensation of officers	3,672,224.38	
*5. Material and supplies (cost of manufacturing)	594,874.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	15,767,153.25	
7. Less inventory at end of year	6,280,189.88	
8. Cost of goods sold		9,486,963.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8		5,468,631.15
10. Income from interest	\$38,441.43	
11. Income from rent	1,574.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	78,215.02	
15. Total of all other income, items 10, 11, 12, 13, and 14		118,230.45
16. Total of items 9 to 14, inclusive		5,586,861.60
17. Compensation of officers	\$110,500.00	
18. Rent paid		
19. Repairs	226,294.90	
20. Interest paid		
21. Taxes paid	287,878.71	
22. Bad debts	65,625.00	
23. Depreciation and depletion	292,881.62	
24. All other deductions	285,603.38	
25. Total of all other expenses, lines 17 to 24, inclusive		1,218,788.61
26. Profit according to books		4,368,077.99

\* There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

FEDERAL SPUN SILK CORPORATION (SUCCESSOR TO GENERAL SPUN SILK CORPORATION), WATERVLIET, N. Y.

Year: 1928.

Kind of business: Manufacturing of spun silk yarn.

1. Gross sales from trading or manufacturing less returns and allowances		\$265,086.55
2. Inventory at beginning of year	\$65,493.15	
*3. Merchandise bought for sale	129,523.10	
*4. Salaries and wages exclusive of compensation of officers	76,247.03	
*5. Material and supplies (cost of manufacturing)	18,834.69	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	290,102.97	
7. Less inventory at end of year	58,854.16	
8. Cost of goods sold		231,248.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8		33,837.74
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$1,175.41	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,175.41
16. Total of items 9 to 14, inclusive		35,013.15
17. Compensation of officers	\$11,737.50	
18. Rent paid	4,680.00	
19. Repairs	4,159.87	
20. Interest paid	3,883.94	
21. Taxes paid	221.12	
22. Bad debts		
23. Depreciation and depletion	4,034.85	
24. All other deductions	10,679.77	
25. Total of all other expenses, lines 17 to 24, inclusive		38,897.05
26. Loss according to books		3,883.90

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

ALEXANDER FERGUSON Co., PHILADELPHIA, PA.

Year: 1922-1928, inclusive.

Kind of business: Collector advises no record of this company.

## WM. FILENE SONS &amp; Co., BOSTON, MASS.

Year: Fiscal year ended January 31, 1928.

Kind of business: Retailing wearing apparel.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$31,779,162.49
2. Inventory at beginning of year.....	\$2,599,061.06	
*3. Merchandise bought for sale.....	20,782,818.88	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	23,381,874.99	
7. Less inventory at end of year.....	2,587,249.25	
8. Cost of goods sold.....		20,744,125.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		11,035,037.35
10. Income from interest.....	\$331,824.88	
11. Income from rent.....		
12. Income from dividends.....	102,852.88	
13. Loss from sale of capital assets.....	48,846.81	
14. All other income.....	236,187.74	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		627,017.69
16. Total of items 9 to 14, inclusive.....		11,662,055.04
17. Compensation of officers.....	\$415,000.00	
18. Rent paid.....	1,618,028.64	
19. Repairs.....		
20. Interest paid.....	11,871.40	
21. Taxes paid.....	49,840.84	
22. Bad debts.....	33,247.02	
23. Depreciation and depletion.....	153,472.68	
24. All other deductions.....	7,249,968.49	
25. Total of all other expenses, lines 17 to 24, inclusive.....		9,525,718.57
26. Profit according to books.....		2,136,336.47

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently this corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1927.

Kind of business: Retail wearing apparel.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$29,892,307.78
2. Inventory at beginning of year.....	\$2,512,312.14	
*3. Merchandise bought for sale.....	19,745,701.54	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....		22,258,013.68
7. Less inventory at end of year.....	2,590,061.06	
8. Cost of goods sold.....		19,658,952.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		10,233,355.11
10. Income from interest.....	\$200,037.46	
11. Income from rent.....		
12. Income from dividends.....	25,443.79	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	118,093.54	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		433,574.79
16. Total of items 9 to 14, inclusive.....		10,666,929.90
17. Compensation of officers.....	\$295,332.00	
18. Rent paid.....	1,273,909.51	
19. Repairs.....		
20. Interest paid.....	36,630.58	
21. Taxes paid.....	68,282.19	
22. Bad debts.....	32,449.53	
23. Depreciation and depletion.....	147,895.86	
24. All other deductions.....	6,969,835.38	
25. Total of all other expenses, lines 17 to 24, inclusive.....		8,823,841.05
26. Profit according to books.....		1,843,088.85

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently this corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1926.

Kind of business: Retail wearing apparel.

1. Gross sales from trading or manufacturing less returns and allowances		\$26,299,753.99
2. Inventory at beginning of year	\$2,311,701.64	
*3. Merchandise bought for sale	17,258,973.50	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	19,570,675.19	
7. Less inventory at end of year	2,148,323.70	
8. Cost of goods sold		17,422,351.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8		8,877,402.50
10. Income from interest	\$133,606.86	
11. Income from rent		
12. Income from dividends	11,420.15	
13. Profit from sale of capital assets	9,962.30	
14. All other income	7,274.05	
15. Total of all other income, items 10, 11, 12, 13, and 14		187,262.86
16. Total of items 9 to 14, inclusive		9,044,665.36
17. Compensation of officers	\$650,000.00	
18. Rent paid	1,066,226.98	
19. Repairs		
20. Interest paid	7,336.04	
21. Taxes paid	55,787.22	
22. Bad debts	8,229.78	
23. Depreciation and depletion	139,643.10	
24. All other deductions	6,003,936.47	
25. Total of all other expenses, lines 17 to 24, inclusive		7,931,169.57
26. Profit according to books		1,113,505.79

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently this corporation is not engaged in manufacturing.

Year: Period, September 1, 1924, to January 31, 1925.

Kind of business: Retail wearing apparel.

1. Gross sales from trading or manufacturing less returns and allowances		\$12,101,439.82
2. Inventory at beginning of year	\$2,278,686.48	
*3. Merchandise bought for sale	7,932,299.75	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10,260,986.21	
7. Less inventory at end of year	2,311,701.64	
8. Cost of goods sold		7,949,284.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,152,155.25
10. Income from interest	\$60,742.68	
11. Income from rent		
12. Income from dividends	3,005.71	
13. Profit from sale of capital assets	3,760.04	
14. All other income	1,000.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		78,508.43
16. Total of items 9 to 14, inclusive		4,230,663.68
17. Compensation of officers	\$208,333.35	
18. Rent paid	404,311.29	
19. Repairs		
20. Interest paid	3,854.16	
21. Taxes paid	29,981.02	
22. Bad debts	142.72	
23. Depreciation and depletion	57,424.84	
24. All other deductions	2,709,618.73	
25. Total of all other expenses, lines 17 to 24, inclusive		3,505,667.00
26. Profit according to books		724,996.68

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently this corporation is not engaged in manufacturing.

Year: Fiscal year ended August 31, 1924.

Kind of business: Retail wearing apparel.

1. Gross sales from trading or manufacturing less returns and allowances		\$25,462,600.51
2. Inventory at beginning of year	\$2,859,850.21	
*3. Merchandise bought for sale	16,914,861.38	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	19,274,211.54	
7. Less inventory at end of year	2,278,686.46	
8. Cost of goods sold		16,995,525.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8		8,467,075.46
10. Income from interest	\$140,467.71	
11. Income from rent		
12. Income from dividends	15,227.08	
13. Profit from sale of capital assets	119.90	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		155,814.39
16. Total of items 9 to 14, inclusive		8,622,889.85
17. Compensation of officers	\$500,000.00	
18. Rent paid	1,087,885.50	
19. Repairs		
20. Interest paid	19,562.46	
21. Taxes paid	69,478.60	
22. Bad debts	27,503.37	
23. Depreciation and depletion	119,268.98	
24. All other deductions	5,850,695.85	
25. Total of all other expenses, lines 17 to 24, inclusive		7,628,888.66
26. Profit according to books		999,001.19

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently, this corporation is not engaged in manufacturing.

Year: Fiscal year ended August 31, 1923.

Kind of business: Retail wearing apparel.

1. Gross sales from trading or manufacturing less returns and allowances		\$24,952,114.21
2. Inventory at beginning of year	\$2,068,559.08	
*3. Merchandise bought for sale	16,963,453.18	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	19,032,012.21	
7. Less inventory at end of year	2,359,850.21	
8. Cost of goods sold		16,672,162.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8		8,279,952.21
10. Income from interest	\$90,742.78	
11. Income from rent		
12. Income from dividends	4.00	
13. Profit from sale of capital assets	315.20	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		91,061.98
16. Total of items 9 to 14, inclusive		8,371,014.19
17. Compensation of officers	\$500,000.00	
18. Rent paid	904,887.54	
19. Repairs		
20. Interest paid	4,472.44	
21. Taxes paid	42,669.07	
22. Bad debts	15,729.93	
23. Depreciation and depletion	34,478.11	
24. All other deductions	5,664,667.26	
25. Total of all other expenses, lines 17 to 24, inclusive		7,166,404.85
26. Profit according to books		1,204,609.34

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently this corporation is not engaged in manufacturing.

Year: Fiscal ended August 31, 1922.

Kind of business: Retail wearing apparel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$23,300,048.89
2. Inventory at beginning of year-----	\$1,989,295.96	
*3. Merchandise bought for sale-----	15,062,843.39	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	17,652,189.35	
7. Less inventory at end of year-----	2,068,559.08	
8. Cost of goods sold-----		15,583,580.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		7,716,468.62
10. Income from interest-----	\$108,020.35	
11. Income from rent-----		
12. Income from dividends-----		.90
13. Loss from sale of capital assets-----	15,690.00	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		90,381.25
16. Total of items 9 to 14, inclusive-----		7,806,799.87
17. Compensation of officers-----	\$437,500.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	4,945.50	
21. Taxes paid-----	52,864.12	
22. Bad debts-----	3,643.70	
23. Depreciation and depletion-----	32,356.71	
24. All other deductions-----	6,243,346.92	
25. Total of all other expenses, lines 17 to 24, inclusive-----		6,774,656.95
26. Profit according to books-----		1,032,142.92

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently this corporation is not engaged in manufacturing.

**FISCHER-SOULTS LUMBER CO. (NAME CHANGED IN 1927 TO EUGENE TRANSIT MILLING Co.), EUGENE, OREG.**

Year: 1926.

Kind of business: Sawmill.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$78,565.97
2. Inventory at beginning of year-----		
*3. Merchandise bought for sale-----	\$73,131.83	
*4. Salaries and wages, exclusive of compensation of officers-----	18,888.16	
*5. Material and supplies (cost of manufacturing)-----	10,445.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	102,465.76	
7. Less inventory at end of year-----	21,101.92	
8. Cost of goods sold-----		81,363.84
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,797.87
10. Income from interest-----		
11. Income from rent-----	\$600.00	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	304.40	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		904.40
16. Total of items 9 to 14, inclusive-----		1,893.47
17. Compensation of officers-----	\$2,000.00	
18. Rent paid-----	350.00	
19. Repairs-----	306.21	
20. Interest paid-----	2,157.94	
21. Taxes paid-----	24.80	
22. Bad debts-----		
23. Depreciation and depletion-----		
24. All other deductions-----	2,262.01	
25. Total of all other expenses, lines 17 to 24, inclusive-----		7,100.96
26. Loss according to books-----		8,994.43

\* This corporation was organized in 1926. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## FLORA LOGGING CO &amp; CARLTON COAST RAILROAD CO., CARLTON, OREG.

Year: 1928.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,302,051.76
2. Inventory at beginning of year.....	\$179,957.78	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Cost of manufacturing.....	1,410,451.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,590,409.15	
7. Less inventory at end of year.....	205,405.99	
8. Cost of goods sold.....		1,385,003.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		917,648.60
10. Income from interest.....		
11. Income from rent.....	\$2,680.50	
12. Income from dividends.....	10,500.00	
13. Loss from sale of capital assets.....	110.82	
14. All other income.....	86,160.46	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		49,230.14
16. Total of items 9 to 14, inclusive.....		966,878.74
17. Compensation of officers.....	\$14,100.00	
18. Rent paid.....	357.00	
19. Repairs.....	131,759.83	
20. Interest paid.....	109,806.86	
21. Taxes paid.....	23,092.17	
22. Bad debts.....	1,299.76	
23. Depreciation and depletion.....	607,081.89	
24. All other deductions.....	97,563.08	
25. Total of all other expenses, lines 17 to 24, inclusive.....		985,120.58
26. Loss according to books.....		18,241.84

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## FLORA LOGGING CO., CARLTON, OREG.

Year: 1927.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,676,804.53
2. Inventory at beginning of year.....	\$124,889.81	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,204,994.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,329,883.96	
7. Less inventory at end of year.....	179,957.78	
8. Cost of goods sold.....		1,149,926.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		526,468.35
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....	\$7,500.00	
13. Loss from sale of capital assets.....	915.94	
14. All other income.....	43,850.49	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		50,434.55
16. Total of items 9 to 14, inclusive.....		576,902.90
17. Compensation of officers.....	\$6,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	99,750.89	
21. Taxes paid.....	22,294.19	
22. Bad debts.....	6.00	
23. Depreciation and depletion.....	414,476.07	
24. All other deductions.....	20,091.86	
25. Total of all other expenses, lines 17 to 24, inclusive.....		562,018.51
26. Profit according to books.....		14,284.39

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,568,871.69
2. Inventory at beginning of year	\$179,429.25	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,079,625.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,259,054.44	
7. Less inventory at end of year	124,889.81	
8. Cost of goods sold		1,134,164.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8		434,707.06
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$7,800.00	
13. Profit or loss from sale of capital assets		
14. All other income	33,476.03	
15. Total of all other income, items 10, 11, 12, 13, and 14		41,276.03
16. Total of items 9 to 14, inclusive		476,983.09
17. Compensation of officers	\$8,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	108,650.67	
21. Taxes paid	26,318.54	
22. Bad debts		
23. Depreciation and depletion	349,004.61	
24. All other deductions	19,480.75	
25. Total of all other expenses, lines 17 to 24, inclusive		509,454.57
26. Loss according to books		33,471.48

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,441,835.74
2. Inventory at beginning of year	\$57,671.97	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,077,593.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,135,265.15	
7. Less inventory at end of year	179,429.25	
8. Cost of goods sold		955,835.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8		485,999.84
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	\$3,654.65	
14. All other income	24,816.28	
15. Total of all other income, items 10, 11, 12, 13, and 14		21,161.61
16. Total of items 9 to 14, inclusive		508,661.45
17. Compensation of officers	\$7,200.00	
18. Rent paid		
19. Repairs		
20. Interest paid	135,123.01	
21. Taxes paid	28,056.48	
22. Bad debts		
23. Depreciation and depletion	358,101.16	
24. All other deductions	20,288.70	
25. Total of all other expenses, lines 17 to 24, inclusive		548,719.30
26. Loss according to books		42,057.85

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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Year: 1924.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$959,352.75
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	\$690,760.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		690,760.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8		268,592.63
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	\$656.43	
14. All other income	31,385.80	
15. Total of all other income, items 10, 11, 12, 13, and 14		30,728.87
16. Total of items 9 to 14, inclusive		299,321.50
17. Compensation of officers	\$7,200.00	
18. Rent paid		
19. Repairs		
20. Interest paid	144,695.58	
21. Taxes paid	24,742.09	
22. Bad debts		
23. Depreciation and depletion	222,118.96	
24. All other deductions	35,671.78	
25. Total of all other expenses, lines 17 to 24, inclusive		484,428.41
26. Loss according to books		135,106.91

\* Item 5 (cost of manufacturing can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$627,041.25
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	\$456,705.65	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		456,705.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8		170,335.00
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$10,550.39	
15. Total of all other income, items 10, 11, 12, 13, and 14		10,550.39
16. Total of items 9 to 14, inclusive		180,885.99
17. Compensation of officers	\$8,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	59,051.38	
21. Taxes paid	12,675.35	
22. Bad debts		
23. Depreciation and depletion	106,942.38	
24. All other deductions	12,116.26	
25. Total of all other expenses, lines 17 to 24, inclusive		198,785.87
26. Loss according to books		17,899.88

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Logging.

This company was incorporated November 29, 1922, and no business was transacted during the calendar year 1922.

## B. FORMAN Co., ROCHESTER, N. Y.

Year: Fiscal period September 1, 1927, to January 31, 1928.

Kind of business: Retail ready-to-wear women's and children's clothing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,501,892.28
2. Inventory at beginning of year.....	\$243,060.87	
*3. Merchandise bought for sale.....	1,058,992.91	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,302,053.78	
7. Less inventory at end of year.....	258,374.55	
8. Cost of goods sold.....		1,043,679.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		457,713.00
10. Income from interest.....	\$1,095.59	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	56,538.00	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		57,633.59
16. Total of items 9 to 14, inclusive.....		515,346.59
17. Compensation of officers.....	\$46,624.08	
18. Rent paid.....	14,503.72	
19. Repairs.....	5,176.03	
20. Interest paid.....	872.20	
21. Taxes paid.....	6,450.73	
22. Bad debts.....	8,893.33	
23. Depreciation and depletion.....	8,332.32	
24. All other deductions.....	332,953.40	
25. Total of all other expenses, lines 17 to 24, inclusive.....		421,875.26
26. Profit according to books.....		93,471.33

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended August 31, 1927.

Kind of business: Retail ready to wear women's and children's clothing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,052,502.44
2. Inventory at beginning of year.....	\$235,684.70	
*3. Merchandise bought for sale.....	2,180,742.20	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,416,376.90	
7. Less inventory at end of year.....	243,060.87	
8. Cost of goods sold.....		2,173,316.03
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		879,186.41
10. Income from interest.....	\$2,253.21	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	121,004.09	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		123,017.30
16. Total of items 9 to 14 inclusive.....		1,003,103.71
17. Compensation of officers.....	\$95,250.04	
18. Rent paid.....	34,468.97	
19. Repairs.....	35,315.05	
20. Interest paid.....	4,189.28	
21. Taxes paid.....	21,680.09	
22. Bad debts.....	6,078.60	
23. Depreciation and depletion.....	21,051.14	
24. All other deductions.....	651,770.87	
25. Total of all other expenses, lines 17 to 24, inclusive.....		869,813.94
26. Profit according to books.....		133,289.77

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. This company apparently is not engaged in manufacturing, deriving its income from retail business.

Year: Fiscal year ended August 31, 1926.

Kind of business: Retail ready-to-wear women's and children's clothing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,902,289.76
2. Inventory at beginning of year.....	\$221,961.37	
*3. Merchandise bought for sale.....	2,081,074.08	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,303,035.45	
7. Less inventory at end of year.....	235,634.70	
8. Cost of goods sold.....		2,067,400.75
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		834,889.01
10. Income from interest.....	\$2,236.34	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	118,691.04	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		120,927.38
16. Total of items 9 to 14, inclusive.....		955,816.39
17. Compensation of officers.....	\$92,000.02	
18. Rent paid.....	38,263.52	
19. Repairs.....	30,102.44	
20. Interest paid.....	1,588.43	
21. Taxes paid.....	17,190.42	
22. Bad debts.....	9,378.40	
23. Depreciation and depletion.....	18,730.34	
24. All other deductions.....	623,471.11	
25. Total of all other expenses, lines 17 to 24, inclusive.....		830,724.63
26. Profit according to books.....		125,091.71

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. This company apparently is not engaged in manufacturing, deriving its income from retail business.

Fiscal year ended August 31, 1925.

Kind of business: Retail ready-to-wear women's and children's clothing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,641,004.18
2. Inventory at beginning of year.....	\$187,268.01	
*3. Merchandise bought for sale.....	1,939,063.09	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,126,326.10	
7. Less inventory at end of year.....	221,961.37	
8. Cost of goods sold.....		1,904,364.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		736,639.45
10. Income from interest.....	\$2,440.10	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	114,529.63	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		116,969.73
16. Total of items 9 to 14, inclusive.....		853,609.18
17. Compensation of officers.....	\$92,550.00	
18. Rent paid.....	49,729.35	
19. Repairs.....	26,754.69	
20. Interest paid.....	9,491.56	
21. Taxes paid.....	17,460.75	
22. Bad debts.....	8,211.76	
23. Depreciation and depletion.....	18,347.92	
24. All other deductions.....	587,527.35	
25. Total of all other expenses, lines 17 to 24, inclusive.....		809,073.38
26. Profit according to books.....		44,535.80

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. This company apparently is not engaged in manufacturing, deriving its income from retail business.

Year: Fiscal year ended August 31, 1924.

Kind of business: Retail ready-to-wear women's and children's clothing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,425,334.75
2. Inventory at beginning of year.....	\$182,435.70	
*3. Merchandise bought for sale.....	1,738,026.98	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,920,462.68	
7. Less inventory at end of year.....	187,263.01	
8. Cost of goods sold.....		1,733,199.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		692,135.08
10. Income from interest.....	\$5,448.48	
11. Income from rent.....	1,208.60	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	107,180.73	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		113,832.81
16. Total of items 9 to 14, inclusive.....		805,967.89
17. Compensation of officers.....	\$72,999.32	
18. Rent paid.....	47,859.18	
19. Repairs.....	81,957.42	
20. Interest paid.....	184.81	
21. Taxes paid.....	19,488.00	
22. Bad debts.....	2,556.34	
23. Depreciation and depletion.....	11,455.69	
24. All other deductions.....	542,578.91	
25. Total of all other expenses, lines 17 to 24, inclusive.....		778,789.62
26. Profit according to books.....		27,178.27

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. This company apparently is not engaged in manufacturing, deriving its income from retail business.

Year: Fiscal year ended August 31, 1923.

Kind of business: Retailing ready-to-wear women's and children's clothing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,296,059.27
2. Inventory at beginning of year.....	\$187,920.17	
*3. Merchandise bought for sale.....	1,686,096.81	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,824,016.98	
7. Less inventory at end of year.....	182,435.70	
8. Cost of goods sold.....		1,641,581.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		654,477.99
10. Income from interest.....	\$4,920.87	
14. All other income.....	101,769.87	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	101,169.87	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		107,798.54
16. Total of items 9 to 14, inclusive.....		762,271.53
17. Compensation of officers.....	\$84,918.19	
18. Rent paid.....		
19. Repairs.....	8,260.95	
20. Interest paid.....		
21. Taxes paid.....	15,533.73	
22. Bad debts.....	9,034.60	
23. Depreciation and depletion.....	11,091.80	
24. All other deductions.....	486,936.34	
25. Total of all other expenses, lines 17 to 24, inclusive.....		615,770.01
26. Profit according to books.....		146,501.52

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. This company apparently is not engaged in manufacturing, deriving its income from retail business.

Year: Fiscal year ended August 31, 1922.

Kind of business: Retail ready-to-wear women's and children's clothing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,987,450.25
2. Inventory at beginning of year.....	\$174,098.15	
*3. Merchandise bought for sale.....	1,411,250.51	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,585,348.66	
7. Less inventory at end of year.....	187,920.17	
8. Cost of goods sold.....		1,447,428.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		540,021.76
10. Income from interest.....	\$2,119.29	
11. Income from rent.....	1,203.60	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	2,216.52	
14. All other income.....	85,453.43	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		86,559.80
16. Total of items 9 to 14, inclusive.....		626,581.56
17. Compensation of officers.....	\$68,008.18	
18. Rent paid.....	13,611.90	
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	5,259.83	
22. Bad debts.....	7,517.48	
23. Depreciation and depletion.....	10,571.55	
24. All other deductions.....	446,986.16	
25. Total of all other expenses, lines 17 to 24, inclusive.....		546,904.55
26. Profit according to books.....		79,677.01

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. This company apparently is not engaged in manufacturing, deriving its income from retail business.

G

R. W. GAUERT, NEW YORK, N. Y.

Years: 1922 to 1928, inclusive.  
 Kind of business: Unknown.

The collectors for the second and third districts of New York advise no record of returns filed in their districts by the above-named individual. Name not listed in telephone directories.

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 GEIDROYCE MANUFACTURING Co., VINELAND, N. J.

Year: 1922-1928, inclusive.  
 Kind of business: Collector has no record of returns filed.

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 GEIGY Co. (INC.), NEW YORK, N. Y.

Year: 1928.  
 Kind of business: Manufacturing and selling anilines, dyestuffs, chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$4,286,140.27
2. Inventory at beginning of year.....	\$600,233.77	
*3. Merchandise bought for sale.....	3,038,601.44	
*4. Salaries and wages, exclusive of compensation of officers.....	52,031.50	
*5. Material and supplies (cost of manufacturing).....	34,282.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,725,149.58	
7. Less inventory at end of year.....	643,222.43	
8. Cost of goods sold.....		3,081,927.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,154,222.12
10. Income from interest.....	\$2,472.65	
11. Income from rent.....		
12. Income from dividends.....	63.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	27,769.14	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		80,804.79
16. Total of items 9 to 14, inclusive.....		1,184,526.91
17. Compensation of officers.....	\$209,577.82	
18. Rent paid.....	20,240.08	
19. Repairs.....	676.33	
20. Interest paid.....	13,837.63	
21. Taxes paid.....	6,583.36	
22. Bad debts.....	16,260.81	
23. Depreciation.....	10,888.69	
24. All other deductions.....	673,133.35	
25. Total of all other expenses, lines 17 to 24, inclusive.....		951,198.07
26. Profit according to books.....		283,328.84

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Selling anilines, dyestuffs, chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,624,953.68
2. Inventory at beginning of year	\$597,146.76	
*3. Merchandise bought for sale	2,634,978.67	
*4. Salaries and wages, exclusive of compensation of officers	45,082.00	
*5. Material and supplies (cost of manufacturing)	31,125.32	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,308,332.75	
7. Less inventory at end of year	600,233.77	
8. Cost of goods sold		2,708,098.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8		916,854.70
10. Income from interest	\$1,656.34	
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	7.84	
14. All other income	25,693.77	
15. Total of all other income, items 10, 11, 12, 13, and 14		27,342.27
16. Total of items 9 to 14, inclusive		944,196.97
17. Compensation of officers	\$136,355.99	
18. Rent paid	20,363.00	
19. Repairs	2,059.48	
20. Interest paid	16,589.17	
21. Taxes paid	6,480.00	
22. Bad debts	11,435.04	
23. Depreciation	10,914.23	
24. All other deductions	629,845.25	
25. Total of all other expenses, lines 17 to 24, inclusive		828,042.16
26. Profit according to books		116,154.81

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Selling anilines, dyestuffs, chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,491,126.16
2. Inventory at beginning of year	\$635,411.24	
*3. Merchandise bought for sale	2,473,061.64	
*4. Salaries and wages, exclusive of compensation of officers	43,562.00	
*5. Material and supplies (cost of manufacturing)	31,557.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,183,592.19	
7. Less inventory at end of year	597,146.76	
8. Cost of goods sold		2,586,455.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8		844,670.73
10. Income from interest	\$1,577.30	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	21,938.70	
15. Total of all other income, items 10, 11, 12, 13, and 14		23,516.00
16. Total of items 9 to 14, inclusive		868,186.73
17. Compensation of officers	\$119,512.31	
18. Rent paid	20,551.25	
19. Repairs	868.57	
20. Interest paid	21,714.61	
21. Taxes paid	5,149.99	
22. Bad debts	20,569.19	
23. Depreciation and depletion	9,958.66	
24. All other deductions	606,648.35	
25. Total of all other expenses, lines 17 to 24, inclusive		806,872.93
26. Profit according to books		61,313.80

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Selling anilines, dyestuffs, chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,147,245.08
Inventory at beginning of year	\$667,310.14	
*3. Merchandise bought for sale	2,325,862.09	
*4. Salaries and wages, exclusive of compensation of officers	40,268.00	
*5. Materials and supplies (cost of manufacturing)	29,309.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,062,258.07	
7. Less inventory at end of year	635,411.24	
8. Cost of goods sold		2,426,844.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8		720,400.25
10. Income from interest	\$1,254.14	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	19,889.20	
15. Total of all other income, items 10, 11, 12, 13, and 14		21,143.34
16. Total of items 9 to 14, inclusive		741,543.59
17. Compensation of officers	\$88,053.40	
18. Rent paid	19,792.55	
19. Repairs	812.75	
20. Interest paid	21,121.87	
21. Taxes paid	5,386.80	
22. Bad debts	15,319.16	
23. Depreciation	8,226.56	
24. All other deductions	540,597.58	
25. Total of all other expenses, lines 17 to 24, inclusive		699,310.67
26. Profit according to books		42,232.92

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Kind of business: Selling anilines, dyestuffs, chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,071,465.20
2. Inventory at beginning of year	\$1,134,690.82	
*3. Merchandise bought for sale	1,389,335.64	
*4. Salaries and wages, exclusive of compensation of officers	38,467.00	
*5. Material and supplies (cost of manufacturing)	25,503.39	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,087,996.85	
7. Less inventory at end of year	667,316.14	
8. Cost of goods sold		2,420,680.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8		650,784.49
10. Income from interest	\$986.88	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	145.00	
14. All other income	65,444.34	
15. Total of all other income, items 10, 11, 12, 13, and 14		66,575.72
16. Total of items 9 to 14, inclusive		717,360.21
17. Compensation of officers	\$80,985.80	
18. Rent paid	18,809.54	
19. Repairs	2,140.25	
20. Interest paid	27,178.42	
21. Taxes paid	5,722.77	
22. Bad debts	6,515.89	
23. Depreciation	8,067.08	
24. All other deductions	529,486.53	
25. Total of all other expenses, lines 17 to 24, inclusive		678,005.59
26. Profit according to books		38,454.63

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing and selling anilines, dyestuffs, chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,471,892.74
2. Inventory at beginning of year	\$1,100,400.89	
*3. Merchandise bought for sale	2,643,758.79	
*4. Salaries and wages, exclusive of compensation of officers	40,219.25	
*5. Material and supplies (cost of manufacturing)	81,465.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,815,844.71	
7. Less inventory at end of year	1,134,690.82	
8. Cost of goods sold		2,681,153.89
9. Difference between gross sales and cost of goods sold, item 1 less item 8		790,238.85
10. Income from interest	\$3,399.26	
11. Income from rent		
12. Income from dividends	1,025.00	
13. Profit from sale of capital assets	710.99	
14. All other income	75,978.71	
15. Total of all other income, items 10, 11, 12, 13, and 14		81,118.96
16. Total of items 9 to 14, inclusive		871,352.81
17. Compensation of officers	\$125,624.81	
18. Rent paid	16,887.71	
19. Repairs	6,272.16	
20. Interest paid	28,381.40	
21. Taxes paid	6,337.39	
22. Bad debts	6,199.59	
23. Depreciation	10,268.50	
24. All other deductions	547,166.03	
25. Total of all other expenses, lines 17 to 24, inclusive		747,137.59
26. Profit according to books		124,215.22

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing and selling anilines, dyestuffs, chemicals, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,430,884.85
2. Inventory at beginning of year	\$619,908.68	
*3. Merchandise bought for sale	3,145,795.24	
*4. Salaries and wages, exclusive of compensation of officers	39,625.59	
*5. Material and supplies (cost of manufacturing)	38,588.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,843,917.51	
7. Less inventory at end of year	1,100,400.89	
8. Cost of goods sold		2,743,516.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8		687,368.23
10. Income from interest	\$7,718.03	
11. Income from rent		
12. Income from dividends	528.75	
13. Loss from sale of capital assets	2,887.33	
14. All other income	28,212.28	
15. Total of all other income, items 10, 11, 12, 13, and 14		28,566.69
16. Total of items 9 to 14, inclusive		715,934.91
17. Compensation of officers	\$108,890.02	
18. Rent paid	16,798.15	
19. Repairs	4,213.09	
20. Interest paid	20,997.10	
21. Taxes paid	6,843.08	
22. Bad debts	7,014.77	
23. Depreciation	21,944.77	
24. All other deductions	458,383.07	
25. Total of all other expenses, lines 17 to 24, inclusive		638,082.05
26. Profit according to books		77,852.86

\* There is no information on the return which permits of a segregation into branches or departments based upon kind of goods manufactured.

## GENERAL PENCIL CO., JERSEY CITY, N. J.

Year: 1928.

Kind of business: Manufacture of lead pencils.

1. Gross sales from trading or manufacturing less returns and allowances		\$887,221.00
2. Inventory at beginning of year	\$61,676.89	
*3. Merchandise bought for sale	16,877.72	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	381,388.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	459,894.60	
7. Less inventory at end of year	54,791.37	
8. Cost of goods sold		405,103.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8		262,118.46
10. Income from interest	\$980.41	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,988.86	
15. Total of all other income, items 10, 11, 12, 13, and 14		\$3,918.77
16. Total of items 9 to 14, inclusive		266,037.23
17. Compensation of officers	\$34,625.00	
18. Rent paid		
19. Repairs		
20. Interest paid	1,080.55	
21. Taxes paid	2,160.89	
22. Bad debts	1,498.50	
23. Depreciation and depletion	14,628.37	
24. All other deductions	166,058.26	
25. Total of all other expenses, lines 17 to 24, inclusive		219,996.57
26. Profit according to books		46,040.66

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing lead pencils.

1. Gross sales from trading or manufacturing less returns and allowances		\$671,145.00
2. Inventory at beginning of year	\$89,088.82	
*3. Merchandise bought for sale	8,598.27	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	116,826.76	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	274,500.02	
7. Less inventory at end of year	489,913.37	
8. Cost of goods sold	61,676.89	
9. Difference between gross sales and cost of goods sold, item 1 less item 8		428,286.48
10. Income from interest	\$718.61	242,908.52
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	3,075.06	
15. Total of all other income, items 10, 11, 12, 13, and 14		\$3,793.67
16. Total of items 9 to 14, inclusive		246,702.19
17. Compensation of officers	\$28,879.72	
18. Rent paid		
19. Repairs		
20. Interest paid	915.01	
21. Taxes paid	2,087.79	
22. Bad debts	7,819.62	
23. Depreciation and depletion	18,369.95	
24. All other deductions	167,718.86	
25. Total of all other expenses, lines 17 to 24, inclusive		205,485.95
26. Profit according to books		41,216.24

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing lead pencils.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$577,754.46
2. Inventory at beginning of year-----	\$61,452.64	
*3. Merchandise bought for sale-----	7,325.14	
*4. Salaries and wages, exclusive of compensation of officers-----	107,494.52	
*5. Material and supplies (cost of manufacturing)-----	269,424.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	445,697.29	
7. Less inventory at end of year-----	59,988.32	
8. Cost of goods sold-----		355,708.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		222,045.49
10. Income from interest-----	\$261.32	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	2,914.82	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		3,166.14
16. Total of items 9 to 14, inclusive-----		225,211.63
17. Compensation of officers-----	\$45,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	3,011.52	
21. Taxes paid-----	2,091.80	
22. Bad debts-----	2,830.76	
23. Depreciation and depletion-----	15,263.19	
24. All other deductions-----	153,922.75	
25. Total of all other expenses, lines 17 to 24, inclusive-----		222,119.52
26. Profit according to books-----		3,092.11

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## GENERAL PENCIL CO. (FORMERLY PENCIL EXCHANGE, INC.), JERSEY CITY, N. J.

Year: 1925.

Kind of business: Manufacturing lead pencils.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$680,885.20
2. Inventory at beginning of year-----	\$54,886.31	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	123,470.16	
*5. Material and supplies (cost of manufacturing)-----	367,439.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	545,795.57	
7. Less inventory at end of year-----	61,452.64	
8. Cost of goods sold-----		484,342.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		196,542.27
10. Income from interest-----	\$447.53	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	2,836.64	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		3,284.07
16. Total of items 9 to 14, inclusive-----		199,826.84
17. Compensation of officers-----	\$47,500.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	2,288.94	
21. Taxes paid-----	1,224.91	
22. Bad debts-----	2,858.88	
23. Depreciation and depletion-----	14,979.29	
24. All other deductions-----	90,189.58	
25. Total of all other expenses, lines 17 to 24, inclusive-----		159,041.55
26. Profit according to books-----		40,284.79

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing lead pencils.

1. Gross sales from trading or manufacturing less returns and allowances-----		588,945.82
2. Inventory at beginning of year-----	\$40,776.67	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	108,099.65	
*5. Material and supplies (cost of manufacturing)-----	248,291.76	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	390,167.98	
7. Less inventory at end of year-----	54,886.81	
8. Cost of goods sold-----		385,281.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		201,664.15
10. Income from interest-----	\$548.06	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	2,708.48	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		3,251.54
16. Total of items 9 to 14, inclusive-----		204,915.69
17. Compensation of officers-----	\$36,400.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	2,617.94	
21. Taxes paid-----	1,279.97	
22. Bad debts-----	3,988.80	
23. Depreciation and depletion-----	18,555.61	
24. All other deductions-----	128,848.18	
25. Total of all other expenses, lines 17 to 24, inclusive-----		186,183.60
26. Profit according to books-----		18,782.09

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## GENERAL SPUN SILK CORPORATION, WATERVLIET, N. Y.

Year: 1927.

Kind of business: Manufacturing spun silk yarn.

1. Gross sales from trading or manufacturing less returns and allowances-----		204,951.55
2. Inventory at beginning of year-----	\$28,802.17	
*3. Merchandise bought for sale-----	126,069.95	
*4. Salaries and wages, exclusive of compensation of officers-----	63,781.09	
*5. Material and supplies (cost of manufacturing)-----	17,477.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	235,630.35	
7. Less inventory at end of year-----	65,498.15	
8. Cost of goods sold-----		170,182.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		34,819.35
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$603.49	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		603.49
16. Total of items 9 to 14, inclusive-----		35,422.84
17. Compensation of officers-----	\$11,725.00	
18. Rent paid-----	4,500.00	
19. Repairs-----	3,194.76	
20. Interest paid-----	3,012.87	
21. Taxes paid-----	204.90	
22. Bad debts-----		
23. Depreciation and depletion-----	3,614.47	
24. All other deductions-----	8,863.97	
25. Total of all other expenses, lines 17 to 24, inclusive-----		35,115.97
26. Profit according to books-----		306.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing spun-silk yarn. Organized in March, 1926.

1. Gross sales from trading or manufacturing less returns and allowances		\$18,901.17
2. Inventory at beginning of year		
*3. Merchandise bought for sale	\$27,899.61	
*4. Salaries and wages, exclusive of compensation of officers	8,457.87	
*5. Material and supplies (cost of manufacturing)	4,425.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	40,283.25	
7. Less inventory at end of year	28,802.17	
8. Cost of goods sold		11,981.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,920.09
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$500.66	
15. Total of all other income, items 10, 11, 12, 13, and 14		500.66
16. Total of items 9 to 14, inclusive		2,420.75
17. Compensation of officers	\$2,866.66	
18. Rent paid	3,375.00	
19. Repairs	156.07	
20. Interest paid	1,070.77	
21. Taxes paid	166.68	
22. Bad debts		
23. Depreciation and depletion	888.69	
24. All other deductions	2,098.49	
25. Total of all other expenses, lines 17 to 24, inclusive		10,112.86
26. Loss according to books		7,691.61

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## GLIDDEN Co., CLEVELAND, OHIO

Year: 1928, fiscal year ended October 31.

Kind of business: Manufacturers, wholesalers, and retailers of paint, varnishes, lithophone, nut margarine, colors, and allied products.

1. Gross sales from trading or manufacturing less returns and allowances		\$25,920,603.19
2. Inventory at beginning of year	\$4,600,100.87	
*3. Merchandise bought for sale	14,781,804.38	
*4. Salaries and wages, exclusive of compensation of officers	2,387,847.73	
*5. Material and supplies (cost of manufacturing)	648,747.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	22,365,999.98	
7. Less inventory at end of year	4,733,880.49	
8. Cost of goods sold		17,632,119.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8		8,288,483.70
10. Income from interest	\$21,891.12	
11. Income from rent	1,548.12	
12. Income from dividends	19.54	
13. Loss from sale of capital assets	24,751.40	
14. All other income	57,403.99	
15. Total of all other income, items 10, 11, 12, 13, and 14		55,611.87
16. Total of items 9 to 14, inclusive		8,844,095.07
17. Compensation of officers	\$176,184.42	
18. Rent paid	128,792.17	
19. Repairs	283,252.07	
20. Interest paid	379,548.08	
21. Taxes paid	141,465.49	
22. Bad debts	164,484.82	
23. Depreciation and depletion	447,228.36	
24. All other deductions	4,596,534.21	
25. Total of all other expenses, lines 17 to 24, inclusive		6,817,489.62
26. Profit according to books		2,026,605.45

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Ended October 31, 1927.

Kind of business: Manufacturers of paint and varnish.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$24,433,144.36
2. Inventory at beginning of year.....	\$5,082,175.59	
*3. Merchandise bought for sale.....	13,392,623.41	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	8,036,546.49	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	21,511,348.49	
7. Less inventory at end of year.....	4,606,106.37	
8. Cost of goods sold.....		16,911,248.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		7,521,896.24
10. Income from interest.....	\$16,642.51	
11. Income from rent.....	5,619.64	
12. Income from dividends.....	447.50	
13. Loss from sale of capital assets.....	39,680.59	
14. All other income.....	40,596.48	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		23,625.49
16. Total of items 9 to 14, inclusive.....		7,545,521.73
17. Compensation of officers.....	\$170,274.03	
18. Rent paid.....	119,108.93	
19. Repairs.....	250,971.89	
20. Interest paid.....	360,797.06	
21. Taxes paid.....	146,196.50	
22. Bad debts.....	146,641.66	
23. Depreciation and depletion.....	371,895.17	
24. All other deductions.....	4,523,311.33	
25. Total of all other expenses, lines 17 to 24, inclusive.....		6,083,191.57
26. Profit according to books.....		1,462,330.16

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926, fiscal, October 31.

Kind of business: Manufacturers of paints, varnishes, insecticides, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$24,596,337.01
2. Inventory at beginning of year.....	\$5,482,860.66	
*3. Merchandise bought for sale.....	13,716,808.62	
*4. Salaries and wages, exclusive of compensation of officers.....	2,063,954.11	
*5. Material and supplies (cost of manufacturing).....	505,610.17	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	21,769,228.86	
7. Less inventory at end of year.....	5,082,175.59	
8. Cost of goods sold.....		16,687,053.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		7,908,333.74
10. Income from interest.....	\$49,516.64	
11. Income from rent.....	2,794.19	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	15,148.78	
14. All other income.....	84,135.97	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		71,298.02
16. Total of items 9 to 14, inclusive.....		7,979,631.76
17. Compensation of officers.....	\$194,087.00	
18. Rent paid.....	112,724.68	
19. Repairs.....	249,691.06	
20. Interest paid.....	336,062.45	
21. Taxes paid.....	152,866.10	
22. Bad debts.....	143,183.13	
23. Depreciation and depletion.....	262,976.95	
24. All other deductions.....	4,843,348.01	
25. Total of all other expenses, lines 17 to 24, inclusive.....		6,295,289.37
26. Profit according to books.....		1,684,392.39

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925, fiscal, October 31.

Kind of business: Manufacturers of paints, varnishes, insecticides, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$23,009,274.51
2. Inventory at beginning of year	\$4,345,602.29	
*3. Merchandise bought for sale	13,349,081.89	
*4. Salaries and wages, exclusive of compensation of officers	2,030,156.45	
*5. Material and supplies (cost of manufacturing)	1,474,397.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	21,199,335.08	
7. Less inventory at end of year	5,482,860.66	
8. Cost of goods sold		15,716,474.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8		7,292,800.09
10. Income from interest	\$13,496.04	
11. Income from rent	4,331.20	
12. Income from dividends	8.00	
13. Loss from sale of capital assets	16,794.15	
14. All other income	53,060.50	
15. Total of all other income, items 10, 11, 12, 13, and 14		59,101.59
16. Total of items 9 to 14, inclusive		7,351,901.68
17. Compensation of officers	\$139,883.32	
18. Rent paid	116,006.02	
19. Repairs	199,668.20	
20. Interest paid	567,529.70	
21. Taxes paid	139,009.68	
22. Bad debts	134,199.42	
23. Depreciation and depletion	240,642.33	
24. All other deductions	4,805,164.90	
25. Total of all other expenses, lines 17 to 24, inclusive		6,342,108.47
26. Profit according to books		1,009,798.21

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924, January 1 to October 31.

Kind of business: Manufacturers of paints, varnishes, insecticides, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$16,502,445.92
2. Inventory at beginning of year	\$4,900,718.71	
*3. Merchandise bought for sale	8,781,200.83	
*4. Salaries and wages, exclusive of compensation of officers	1,541,569.75	
*5. Material and supplies (cost of manufacturing)	296,919.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	15,520,408.34	
7. Less inventory at end of year	4,345,699.29	
8. Cost of goods sold		11,174,709.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8		5,327,736.87
10. Income from interest	\$16,656.61	
11. Income from rent	5,323.83	
12. Income from dividends	67.47	
13. Loss from sale of capital assets	21,876.69	
14. All other income	36,260.89	
15. Total of all other income, items 10, 11, 12, 13, and 14		36,431.61
16. Total of items 9 to 14, inclusive		5,364,168.48
17. Compensation of officers	\$112,760.64	
18. Rent paid	91,846.02	
19. Repairs	182,907.15	
20. Interest paid	380,356.48	
21. Taxes paid	141,368.83	
22. Bad debts	110,425.42	
23. Depreciation and depletion	177,068.71	
24. All other deductions	3,271,107.51	
25. Total of all other expenses, lines 17 to 24, inclusive		4,467,840.76
26. Profit according to books		896,327.72

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of paints, varnishes, insecticides, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$19,798,080.97
2. Inventory at beginning of year	\$4,968,689.50	
*3. Merchandise bought for sale	10,198,808.87	
*4. Salaries and wages exclusive of compensation of officers	1,697,174.73	
*5. Material and supplies (cost of manufacturing)	575,880.48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	17,440,298.08	
7. Less inventory at end of year	4,900,718.71	
8. Cost of goods sold		12,539,579.32
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,258,501.65
10. Income from interest	\$19,036.84	
11. Income from rent	2,169.80	
12. Income from dividends	101.10	
13. Profit from sale of capital assets	22,598.09	
14. All other income	118,958.65	
15. Total of all other income, items 10, 11, 12, 13, and 14		162,855.04
16. Total of items 9 to 14, inclusive		6,421,356.69
17. Compensation of officers	\$181,623.54	
18. Rent paid	116,416.83	
19. Repairs	121,522.82	
20. Interest paid	518,429.75	
21. Taxes paid	178,263.09	
22. Bad debts	146,268.72	
23. Depreciation and depletion	216,876.17	
24. All other deductions	8,662,386.95	
25. Total of all other expenses, lines 17 to 24, inclusive		5,091,777.87
26. Profit according to books		1,329,579.32

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of paints, varnishes, insecticides, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$18,895,726.78
2. Inventory at beginning of year	\$4,802,873.77	
*3. Merchandise bought for sale	9,031,938.15	
*4. Salaries and wages, exclusive of compensation of officers	1,487,950.79	
*5. Material and supplies (cost of manufacturing)	557,526.48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	15,879,789.19	
7. Less inventory at end of year	4,968,639.50	
8. Cost of goods sold		10,911,149.69
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,984,577.09
10. Income from interest	\$15,634.22	
11. Income from rent	8,910.44	
12. Income from dividends	151.65	
13. Loss from sale of capital assets	18,706.47	
14. All other income	68,817.84	
15. Total of all other income, items 10, 11, 12, 13, and 14		79,807.68
16. Total of items 9 to 14, inclusive		5,064,384.77
17. Compensation of officers	\$120,950.00	
18. Rent paid	116,768.20	
19. Repairs	99,110.70	
20. Interest paid	540,373.21	
21. Taxes paid	180,370.78	
22. Bad debts	222,006.16	
23. Depreciation and depletion	283,111.68	
24. All other deductions	3,844,487.10	
25. Total of all other expenses, lines 17 to 24, inclusive		4,857,177.67
26. Profit according to books		207,207.10

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## GRAVES BROS. Co., HOSFORD, FLA. (CARRASHELLE, FLA.)

Year: Six months ending June 30, 1928.

Kind of business: Real estate and farming.

1. Gross sales from trading or manufacturing less returns and allowances		\$76,134.21
2. Inventory at beginning of year	\$16,615.68	
*3. Merchandise bought for sale	20,958.68	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	46,674.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	86,149.11	
7. Less inventory at end of year	21,927.57	
8. Cost of goods sold		64,221.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		11,912.67
10. Income from interest	\$19,922.17	
11. Income from rent	1,751.28	
12. Income from dividends		
13. Loss from sale of capital assets	917.50	
14. All other income	41,563.04	
15. Total of all other income, items 10, 11, 12, 13, and 14		62,818.09
16. Total of items 9 to 14, inclusive		74,231.66
17. Compensation of officers	\$3,600.00	
18. Rent paid		
19. Repairs		
20. Interest paid	8,131.08	
21. Taxes paid	18,929.54	
22. Bad debts	968.47	
23. Depreciation and depletion	10,307.82	
24. All other deductions	18,918.60	
25. Total of all other expenses, lines 17 to 24, inclusive		52,855.01
26. Profit according to books		21,876.65

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Period November 1 to December 31, 1927.

Kind of business: Holding and developing real estate.

1. Gross sales from trading or manufacturing less returns and allowances		\$37,387.42
2. Inventory at beginning of year	\$53,605.59	
*3. Merchandise bought for sale	4,271.61	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	3,298.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	61,175.70	
7. Less inventory at end of year	13,575.90	
8. Cost of goods sold		47,599.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8		10,212.38
10. Income from interest	\$10,959.54	
11. Income from rent	508.40	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	3,891.12	
15. Total of all other income, items 10, 11, 12, 13, and 14		15,350.06
16. Total of items 9 to 14, inclusive		5,137.66
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$404.94	
21. Taxes paid	1,908.49	
22. Bad debts	12.80	
23. Depreciation and depletion	442.50	
24. All other deductions	7,541.68	
25. Total of all other expenses, lines 17 to 24, inclusive		10,307.86
26. Loss according to books		5,170.18

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Period January 1 to October 31, 1927.

Kind of business: Manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$441,338.53
2. Inventory at beginning of year-----	\$235,548.42	
*3. Merchandise bought for sale-----	93,139.61	
*4. Salaries and wages, exclusive of compensation of officers-----	115,274.83	
*5. Material and supplies (cost of manufacturing)-----	18,143.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	462,106.08	
7. Less inventory at end of year-----	53,605.59	
8. Cost of goods sold-----		408,500.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		32,838.04
10. Income from interest-----	\$41,053.49	
11. Income from rent-----	2,763.65	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	30,727.74	
14. All other income-----	65,197.71	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		72,287.11
16. Total of items 9 to 14, inclusive-----		103,123.15
17. Compensation of officers-----	\$5,400.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	15,426.79	
21. Taxes paid-----	6,658.24	
22. Bad debts-----	2,132.35	
23. Depreciation and depletion-----	60,153.23	
24. All other deductions-----	51,127.52	
25. Total of all other expenses, lines 17 to 24, inclusive-----		140,898.15
26. Loss according to books-----		35,775.00

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$429,610.71
2. Inventory at beginning of year-----	\$215,607.35	
*3. Merchandise bought for sale-----	171,271.86	
*4. Salaries and wages, exclusive of compensation of officers-----	358,114.57	
*5. Material and supplies (cost of manufacturing)-----	846,484.23	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,091,427.51	
7. Less inventory at end of year-----	235,548.42	
8. Cost of goods sold-----		855,879.09
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		73,731.62
10. Income from interest-----	\$62,262.86	
11. Income from rent-----	4,520.00	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	250.00	
14. All other income-----	16,437.48	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		108,220.34
16. Total of items 9 to 14, inclusive-----		181,951.96
17. Compensation of officers-----	\$23,600.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	92,977.80	
21. Taxes paid-----	7,302.89	
22. Bad debts-----	2,337.81	
23. Depreciation and depletion-----	58,937.00	
24. All other deductions-----	12,224.81	
25. Total of all other expenses, lines 17 to 24, inclusive-----		197,379.31
26. Loss according to books-----		15,427.35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1, 145, 008. 47
2. Inventory at beginning of year	\$295, 842. 87	
*3. Merchandise bought for sale	218, 074. 02	
*4. Salaries and wages, exclusive of compensation of officers	397, 072. 41	
*5. Material and supplies (cost of manufacturing)	231, 889. 11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 142, 877. 91	
7. Less inventory at end of year	215, 807. 85	
8. Cost of goods sold		926, 770. 56
9. Difference between gross sales and cost of goods sold, item 1 less item 8		218, 237. 91
10. Income from interest	\$73, 127. 38	
11. Income from rent	2, 684. 75	
12. Income from dividends		
13. Profit from sale of capital assets	56, 163. 08	
14. All other income	82, 879. 49	
15. Total of all other income, items 10, 11, 12, 13, and 14		214, 854. 70
16. Total of items 9 to 14, inclusive		433, 092. 61
17. Compensation of officers	\$30, 000. 00	
18. Rent paid		
19. Repairs		
20. Interest paid	124, 637. 65	
21. Taxes paid	12, 285. 31	
22. Bad debts	5, 843. 62	
23. Depreciation and depletion	110, 606. 40	
24. All other deductions	71, 982. 93	
25. Total of all other expenses, lines 17 to 24, inclusive		355, 355. 91
26. Profit according to books		77, 736. 70

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1, 041, 588. 84
2. Inventory at beginning of year	\$292, 555. 88	
*3. Merchandise bought for sale	172, 047. 93	
*4. Salaries and wages, exclusive of compensation of officers	334, 712. 33	
*5. Material and supplies (cost of manufacturing)	323, 007. 22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 122, 323. 36	
7. Less inventory at end of year	295, 342. 87	
8. Cost of goods sold		826, 980. 99
9. Difference between gross sales and cost of goods sold, item 1 less item 8		214, 607. 85
10. Income from interest	\$57, 223. 93	
11. Income from rent	4, 127. 75	
12. Income from dividends		
13. Profit from sale of capital assets	336, 096. 88	
14. All other income	9, 637. 70	
15. Total of all other income, items 10, 11, 12, 13, and 14		407, 085. 55
16. Total of items 9 to 14, inclusive		621, 693. 40
17. Compensation of officers	\$30, 000. 00	
18. Rent paid		
19. Repairs		
20. Interest paid	64, 037. 13	
21. Taxes paid	6, 914. 72	
22. Bad debts	1, 968. 00	
23. Depreciation and depletion	53, 871. 20	
24. All other deductions	33, 331. 95	
25. Total of all other expenses, lines 17 to 24, inclusive		189, 623. 60
26. Profit according to books		432, 069. 80

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,386,741.52
2. Inventory at beginning of year-----	\$270,572.87	
*3. Merchandise bought for sale-----	229,868.84	
*4. Salaries and wages, exclusive of compensation of officers-----	361,588.09	
*5. Material and supplies (cost of manufacturing)-----	308,064.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,169,538.40	
7. Less inventory at end of year-----	292,558.88	
8. Cost of goods sold-----		871,983.52
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		464,758.00
10. Income from interest-----	\$21,083.49	
11. Income from rent-----	6,474.75	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	37,320.00	
14. All other income-----	9,458.87	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		305.89
16. Total of items 9 to 14, inclusive-----		464,452.61
17. Compensation of officers-----	\$80,000.00	
18. Rent paid-----		
19. Repairs-----	40,842.55	
20. Interest paid-----	13,448.77	
21. Taxes paid-----		
22. Bad debts-----	8,237.90	
23. Depreciation and depletion-----	106,547.27	
24. All other deductions-----	16,149.98	
25. Total of all other expenses, lines 17 to 24, inclusive-----		214,226.47
26. Profit according to books-----		250,226.14

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,110,036.79
2. Inventory at beginning of year-----	\$384,254.96	
*3. Merchandise bought for sale-----	183,765.52	
*4. Salaries and wages, exclusive of compensation of officers-----	314,764.80	
*5. Material and supplies (cost of manufacturing)-----	213,818.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,096,608.57	
7. Less inventory at end of year-----	270,572.87	
8. Cost of goods sold-----		826,036.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		284,000.09
10. Income from interest-----	\$18,113.51	
11. Income from rent-----	13,160.38	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	10,999.38	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		42,273.27
16. Total of items 9 to 14, inclusive-----		326,279.36
17. Compensation of officers-----	\$80,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	42,459.59	
21. Taxes paid-----	11,509.01	
22. Bad debts-----	10,266.21	
23. Depreciation and depletion-----	105,428.15	
24. All other deductions-----	2,058.37	
25. Total of all other expenses, lines 17 to 24, inclusive-----		201,721.33
26. Profit according to books-----		124,558.03

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## GRAY SHINGLE CO., ROBERT, HOQUIAM, WASH.

Year: 1928.

Kind of business: Manufacture of cedar shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,240,226.49
2. Inventory at beginning of year	\$88,675.47	
*3. Merchandise bought for sale	66,018.96	
*4. Salaries and wages, exclusive of compensation of officers	246,095.51	
*5. Material and supplies (cost of manufacturing)	859,288.26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,260,023.20	
7. Less inventory at end of year	74,793.15	
8. Cost of goods sold		1,185,230.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8		54,996.44
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$5,754.44	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,754.44
16. Total of items 9 to 14, inclusive		60,750.88
17. Compensation of officers	\$10,800.00	
18. Rent paid		
19. Repairs		
20. Interest paid	6,573.48	
21. Taxes paid	4,333.41	
22. Bad debts	56.38	
23. Depreciation	21,467.73	
24. All other deductions	19,984.25	
25. Total of all other expenses, lines 17 to 24, inclusive		63,215.25
26. Loss according to books		2,464.37

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Operating cedar mill (shingle and flitch mill).

1. Gross sales from trading or manufacturing less returns and allowances		\$893,595.00
2. Inventory at beginning of year	\$26,406.64	
*3. Merchandise bought for sale	5,348.85	
*4. Salaries and wages, exclusive of compensation of officers	213,087.18	
*5. Material and supplies (cost of manufacturing)	690,491.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	935,278.67	
7. Less inventory at end of year	88,675.47	
8. Cost of goods sold		846,603.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8		46,991.80
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$5,387.97	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,387.07
16. Total of items 9 to 14, inclusive		52,379.77
17. Compensation of officers	\$10,800.00	
18. Rent paid		
19. Repairs		
20. Interest paid	4,298.51	
21. Taxes paid	2,444.45	
22. Bad debts	430.30	
23. Depreciation and depletion	19,930.15	
24. All other deductions	13,908.65	
25. Total of all other expenses, lines 17 to 24, inclusive		51,812.06
26. Profit according to books		587.71

\* There is no information in the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.



Year: 1924.

Kind of business: Shingle mill.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$607,208.06
2. Inventory at beginning of year.....	\$29,493.40	
*3. Merchandise bought for sale.....	5,868.10	
*4. Salaries and wages, exclusive of compensation of officers.....	145,232.45	
*5. Material and supplies (cost of manufacturing).....	415,992.72	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	596,086.67	
7. Less inventory at end of year.....	31,858.59	
8. Cost of goods sold.....		564,228.08
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....		42,979.98
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$841.41	
15. Total of all other income, Items 10, 11, 12, 13, and 14.....		941.41
16. Total of Items 9 to 14, inclusive.....		43,921.39
17. Compensation of officers.....	\$10,800.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	1,050.00	
21. Taxes paid.....	3,860.60	
22. Bad debts.....	619.63	
23. Depreciation and depletion.....	13,085.21	
24. All other deductions.....	18,417.85	
25. Total of all other expenses, lines 17 to 24, inclusive.....		47,842.29
26. Loss according to books.....		3,920.90

\* There is no information in the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: 1923.

Kind of business: Shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$371,026.85
2. Inventory at beginning of year.....	\$19,586.75	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	132,897.00	
*5. Material and supplies (cost of manufacturing).....	211,632.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	364,116.41	
7. Less inventory at end of year.....	29,493.40	
8. Cost of goods sold.....		334,623.01
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....		36,403.84
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$10,866.84	
15. Total of all other income, Items 10, 11, 12, 13, and 14.....		10,866.84
16. Total of Items 9 to 14, inclusive.....		46,770.18
17. Compensation of officers.....	\$10,800.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	1,689.23	
21. Taxes paid.....	1,054.98	
22. Bad debts.....	2,611.18	
23. Depreciation and depletion.....	11,758.44	
24. All other deductions.....	12,816.75	
25. Total of all other expenses, lines 17 to 24, inclusive.....		41,659.98
26. Profit according to books.....		5,110.20

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information in the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: 1922.

Kind of business: Shingle mill.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$386,290.35
2. Inventory at beginning of year-----	\$15,195.98	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	94,541.86	
*5. Material and supplies (cost of manufacturing)-----	228,524.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	338,265.04	
7. Less inventory at end of year-----	19,584.75	
8. Cost of goods sold-----		318,678.29
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		37,612.06
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		37,612.06
16. Total of items 9 to 14, inclusive-----		37,612.06
17. Compensation of officers-----	\$10,800.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	949.45	
21. Taxes paid-----	2,586.60	
22. Bad debts-----	491.75	
23. Depreciation and depletion-----	10,211.29	
24. All other deductions-----	8,679.86	
25. Total of all other expenses, lines 17 to 24, inclusive-----		33,718.45
26. Profit according to books-----		3,893.61

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information in the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

## GUERIN MILLS (INC.), WOONSOCKET, R. I.

Year: 1928.

Kind of business: Textiles.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$6,542,201.49
2. Inventory at beginning of year-----	\$1,859,938.59	
*3. Merchandise bought for sale-----	3,812,954.79	
*4. Salaries and wages, exclusive of compensation of officers-----	1,460,514.89	
*5. Material and supplies (cost of manufacturing)-----	802,870.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	7,436,278.97	
7. Less inventory at end of year-----	1,464,238.12	
8. Cost of goods sold-----		5,972,045.85
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		690,215.64
10. Income from interest-----	\$17,908.77	
11. Income from rent-----	8,146.08	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	747,695.71	
14. All other income-----	53,557.79	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		668,093.07
16. Total of items 9 to 14, inclusive-----		77,807.43
17. Compensation of officers-----	\$91,629.80	
18. Rent paid-----	596.75	
19. Repairs-----	24,802.20	
20. Interest paid-----	168,127.13	
21. Taxes paid-----	74,045.98	
22. Bad debts-----	41,889.57	
23. Depreciation and depletion-----	174,285.31	
24. All other deductions-----	299,359.86	
25. Total of all other expenses, lines 17 to 24, inclusive-----		874,736.60
26. Loss according to books-----		932,604.03

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Textiles.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,602,824.46
2. Inventory at beginning of year	\$2,722,581.36	
*3. Merchandise bought for sale	5,807,612.04	
*4. Salaries and wages, exclusive of compensation of officers	2,014,515.01	
*5. Material and supplies (cost of manufacturing)	59,265.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10,108,923.80	
7. Less inventory at end of year	1,859,988.59	
8. Cost of goods sold		8,248,984.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8		418,849.55
10. Income from interest	\$18,887.19	
11. Income from rent	7,452.84	
12. Income from dividends		
13. Profit from sale of capital assets	617.54	
14. All other income	76,947.98	
15. Total of all other income, items 10, 11, 12, 13, and 14		103,405.60
16. Total of items 9 to 14, inclusive		521,755.05
17. Compensation of officers	\$110,707.62	
18. Rent paid	886.25	
19. Repairs	27,659.30	
20. Interest paid	233,419.40	
21. Taxes paid	101,728.51	
22. Bad debts	24,506.68	
23. Depreciation	243,657.27	
24. All other deductions	340,508.84	
25. Total of all other expenses, lines 17 to 24, inclusive		1,083,251.93
26. Loss according to books		561,496.88

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Textiles.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,601,980.98
2. Inventory at beginning of year	\$2,595,882.14	
*3. Merchandise bought for sale	5,529,862.62	
*4. Salaries and wages, exclusive of compensation of officers	1,827,056.06	
*5. Material and supplies (cost of manufacturing)	642,300.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10,594,101.32	
7. Less inventory at end of year	2,722,581.36	
8. Cost of goods sold		7,871,569.96
9. Difference between gross sales and cost of goods sold, item 1 less item 8		780,411.02
10. Income from interest	\$15,788.83	
11. Income from rent	7,663.42	
12. Income from dividends		
13. Profit from sale of capital assets	612.50	
14. All other income	87,765.20	
15. Total of all other incomes, items 10, 11, 12, 13, and 14		111,829.95
16. Total of items 9 to 14, inclusive		842,240.97
17. Compensation of officers	\$93,564.41	
18. Rent paid	754.00	
19. Repairs	53,093.45	
20. Interest paid	235,822.85	
21. Taxes paid	104,726.28	
22. Bad debts	8,162.54	
23. Depreciation	244,816.63	
24. All other deductions	323,832.92	
25. Total of all other expenses, lines 17 to 24, inclusive		1,062,773.06
26. Loss according to books		220,532.09

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Textiles.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5,558,720.58
2. Inventory at beginning of year-----	\$2,880,547.11	
*3. Merchandise bought for sale-----	2,937,410.55	
*4. Salaries and wages, exclusive of compensation of officers-----	1,502,142.58	
*5. Material and supplies (cost of manufacturing)-----	349,227.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and material and supplies---	7,669,327.83	
7. Less inventory at end of year-----	2,362,958.51	
8. Cost of goods sold-----		5,306,369.32
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		252,351.26
10. Income from interest-----	\$18,632.00	
11. Income from rent-----	11,538.41	
12. Income from dividends-----	193.67	
13. Profit from sale of capital assets-----	10,060.85	
14. All other income-----	87,512.49	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		127,932.42
16. Total of items 9 to 14, inclusive-----		380,283.68
17. Compensation of officers-----	\$69,099.96	
18. Rent paid-----	790.00	
19. Repairs-----	55,446.38	
20. Interest paid-----	239,197.31	
21. Taxes paid-----	91,584.53	
22. Bad debts-----	19,737.81	
23. Depreciation-----	192,009.41	
24. All other deductions-----	364,938.18	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,033,703.58
26. Loss according to books-----		653,419.90

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Textiles.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5,611,243.27
2. Inventory at beginning of year-----	\$3,740,340.87	
*3. Merchandise bought for sale-----	2,208,890.62	
*4. Salaries and wages, exclusive of compensation of officers-----	1,409,671.83	
*5. Material and supplies (cost of manufacturing)-----	290,348.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	7,653,251.49	
7. Less inventory at end of year-----	2,880,547.11	
8. Cost of goods sold-----		4,772,704.38
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		838,538.89
10. Income from interest-----	\$15,848.25	
11. Income from rent-----	11,178.31	
12. Income from dividends-----	4,176.93	
13. Loss from sale of capital assets-----	6,802.13	
14. All other income-----	58,333.91	
15. Total of all other income/items 10, 11, 12, 13, and 14-----		82,735.27
16. Total of items 9 to 14, inclusive-----		921,274.16
17. Compensation of officers-----	\$95,833.31	
18. Rent paid-----	790.00	
19. Repairs-----	56,465.48	
20. Interest paid-----	277,867.07	
21. Taxes paid-----	79,851.54	
22. Bad debts-----	47,304.23	
23. Depreciation-----	193,935.78	
24. All other deductions-----	375,402.40	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,127,449.81
26. Loss according to books-----		206,175.65

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Textiles.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,285,509.19
2. Inventory at beginning of year	\$2,484,789.53	
*3. Merchandise bought for sale	3,418,380.54	
*4. Salaries and wages, exclusive of compensation of officers	1,576,389.43	
*5. Material and supplies (cost of manufacturing)	1,224,535.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,704,044.66	
7. Less inventory at end of year	3,740,340.67	
8. Cost of goods sold		4,963,703.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,271,805.20
10. Interest from interest	\$12,021.74	
11. Income from rent	6,475.22	
12. Income from dividends	6,277.25	
13. Loss from sale of capital assets	3,496.03	
14. All other income	61,866.76	
15. Total of all other income, items 10, 11, 12, 13, and 14		82,644.94
16. Total of items 9 to 14, inclusive		1,354,450.14
17. Compensation of officers	\$123,056.79	
18. Rent paid		
19. Repairs	39,674.86	
20. Interest paid	246,889.37	
21. Taxes paid	73,251.00	
22. Bad debts	19,034.44	
23. Depreciation	178,804.07	
24. All other deductions	482,235.59	
25. Total of all other expenses, lines 17 to 24, inclusive		1,212,366.12
26. Profit according to books		142,054.02

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Spinning woolen and worsted yarns, weaving woolen and worsted cloth, dyeing.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,850,700.88
2. Inventory at beginning of year	\$1,346,165.68	
*3. Merchandise bought for sale	3,254,793.23	
*4. Salaries and wages, exclusive of compensation of officers	1,207,584.98	
*5. Material and supplies (cost of manufacturing)	290,221.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,088,764.86	
7. Less inventory at end of year	2,484,789.53	
8. Cost of goods sold		3,603,975.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,046,725.05
10. Income from interest	\$13,829.06	
11. Income from rent	500.00	
12. Income from dividends	3,703.00	
13. Profit or loss from sale of capital assets	16,283.47	
14. All other income	46,038.54	
15. Total of all other income, items 10, 11, 12, 13, and 14		47,787.13
16. Total of items 9 to 14, inclusive		1,094,512.18
17. Compensation of officers	\$150,779.04	
18. Rent paid		
19. Repairs	43,688.69	
20. Interest paid	147,610.04	
21. Taxes paid	67,574.97	
22. Bad debts	21,420.80	
23. Depreciation and depletion	147,548.62	
24. All other deductions	295,162.08	
25. Total of all other expenses, lines 17 to 24, inclusive		878,784.44
26. Profit according to books		215,727.74

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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## HARDWICK &amp; MAGEE Co., PHILADELPHIA, PA.

Year: Fiscal to May 31, 1928.

Kind of business: Manufacture and sale of carpets and rugs.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,623,561.78
2. Inventory at beginning of year	\$1,410,533.51	
*3. Merchandise bought for sale	2,922,921.83	
*4. Salaries and wages, exclusive of compensation of officers	1,504,066.25	
*5. Material and supplies (cost of manufacturing)	890,546.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,228,068.51	
7. Less inventory at end of year	1,622,899.31	
8. Cost of goods sold		4,605,179.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8		917,862.58
10. Income from interest	\$15,317.81	
11. Income from rent		
12. Income from dividends	1,359.00	
13. Profit or loss from sale of capital assets	13,181.29	
14. All other income	138,946.99	
15. Total of all other income, items 10, 11, 12, 13, and 14		168,804.58
16. Total of items 9 to 14, inclusive		1,086,167.16
17. Compensation of officers	\$117,500.00	
18. Rent paid		
19. Repairs	125,701.44	
20. Interest paid	8,994.54	
21. Taxes paid	49,059.25	
22. Bad debts	2,024.27	
23. Depreciation and depletion	100,236.41	
24. All other deductions	10,291.63	
25. Total of all other expenses, lines 17 to 24, inclusive		418,807.54
26. Profit according to books		672,379.62

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: Fiscal year ended May 31, 1927.

Kind of business: Manufacture and sale of carpets and rugs.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,494,561.27
2. Inventory at beginning of year	\$1,237,532.11	
*3. Merchandise bought for sale	2,782,066.03	
*4. Salaries and wages, exclusive of compensation of officers	1,405,033.92	
*5. Material and supplies (cost of manufacturing)	439,890.76	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,864,542.22	
7. Less inventory at end of year	1,410,533.51	
8. Cost of goods sold		4,454,008.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,040,552.56
10. Income from interest	\$24,550.01	
11. Income from rent		
12. Income from dividends	984.55	
13. Profit or loss from sale of capital assets	97.50	
14. All other income	198,282.87	
15. Total of all other income, items 10, 11, 12, 13, and 14		231,914.83
16. Total of items 9 to 14, inclusive		1,262,566.94
17. Compensation of officers	\$141,000.00	
18. Rent paid		
19. Repairs	119,716.51	
20. Interest paid		
21. Taxes paid	46,175.86	
22. Bad debts	2,081.18	
23. Depreciation and depletion	91,571.52	
24. All other deductions	6,050.00	
25. Total of all other expenses, lines 17 to 24, inclusive		406,545.07
26. Profit according to books		856,021.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended May 31, 1926.

Kind of business: Manufacture and sale of carpets and rugs.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,756,580.80
2. Inventory at beginning of year	\$1,678,542.44	
*3. Merchandise bought for sale	2,459,983.48	
*4. Salaries and wages, exclusive of compensation of officers	1,400,633.59	
*5. Material and supplies (cost of manufacturing)	437,365.62	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,997,525.06	
7. Less inventory at end of year	1,237,552.11	
8. Cost of goods sold		4,759,993.85
9. Difference between gross sales and cost of goods sold, item 1 less item 8		996,586.45
10. Income from interest	\$14,118.10	
11. Income from rent		
12. Income from dividends	983.00	
13. Profit or loss from sale of capital assets		
14. All other income	205,935.21	
15. Total of all other income, items 10, 11, 12, 13, and 14		221,016.31
16. Total of items 9 to 14, inclusive		1,217,602.76
17. Compensation of officers	\$100,500.00	
18. Rent paid		
19. Repairs	129,457.29	
20. Interest paid		
21. Taxes paid	53,416.40	
22. Bad debts		
23. Depreciation and depletion	82,388.29	
24. All other deductions	8,910.80	
25. Total of all other expenses, lines 17 to 24, inclusive		374,672.28
26. Profit according to books		842,930.48

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended May 31, 1925.

Kind of business: Manufacturers of carpets and rugs.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,451,095.20
2. Inventory at beginning of year	\$1,528,591.57	
*3. Merchandise bought for sale	2,876,966.46	
*4. Salaries and wages, exclusive of compensation of officers	1,253,212.83	
*5. Material and supplies (cost of manufacturing)	468,436.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,107,209.00	
7. Less inventory at end of year	1,679,543.44	
8. Cost of goods sold		4,427,665.56
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,023,429.64
10. Income from interest	\$15,914.93	
11. Income from rent		
12. Income from dividends	1,403.30	
13. Profit from sale of capital assets	6,018.76	
14. All other income	191,201.04	
15. Total of all other income, items 10, 11, 12, 13, and 14		214,538.03
16. Total of items 9 to 14, inclusive		1,237,967.67
17. Compensation of officers	\$111,700.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	52,810.21	
22. Bad debts	1,178.35	
23. Depreciation and depletion	75,076.80	
24. All other deductions	208,912.64	
25. Total of all other expenses, lines 17 to 24, inclusive		444,728.00
26. Profit according to books		793,239.67

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended May 31, 1924.

Kind of business: Manufacture and sale of carpets and rugs.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,250,407.28
2. Inventory at beginning of year	\$1,196,876.58	
*3. Merchandise bought for sale	2,659,537.90	
*4. Salaries and wages, exclusive of compensation of officers	1,428,387.92	
*5. Material and supplies (cost of manufacturing)	511,315.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,790,187.50	
7. Less inventory at end of year	1,528,591.57	
8. Cost of goods sold		4,267,545.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8		988,861.33
10. Income from interest	\$21,756.99	
11. Income from rent	242.85	
12. Income from dividends	1,464.00	
13. Profit or loss from sale of capital assets		
14. All other income	249,913.21	
15. Total of all other income, items 10, 11, 12, 13, and 14		278,377.05
16. Total of items 9 to 14, inclusive		1,262,238.38
17. Compensation of officers	\$111,750.00	
18. Rent paid	48,000.00	
19. Repairs	90,712.31	
20. Interest paid		
21. Taxes paid	45,247.22	
22. Bad debts	1,416.63	
23. Depreciation and depletion	68,172.58	
24. All other deductions	128,838.25	
25. Total of all other expenses, lines 17 to 24, inclusive		493,636.94
26. Profit according to books		768,601.44

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended May 31, 1923.

Kind of business: Manufacture and sale of carpets and rugs.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,107,987.58
2. Inventory at beginning of year	\$1,074,008.30	
*3. Merchandise bought for sale	2,208,044.29	
*4. Salaries and wages, exclusive of compensation of officers	1,298,729.74	
*5. Material and supplies (cost of manufacturing)	487,520.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,063,302.73	
7. Less inventory at end of year	1,196,876.58	
8. Cost of goods sold		3,866,426.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,241,511.43
10. Income from interest	\$18,492.53	
11. Income from rent	8,687.08	
12. Income from dividends	1,134.00	
13. Profit or loss from sale of capital assets	300.00	
14. All other income	207,022.24	
15. Total of all other income, items 10, 11, 12, 13, and 14		280,685.80
16. Total of items 9 to 14, inclusive		1,472,197.23
17. Compensation of officers	\$110,875.00	
18. Rent paid	48,000.00	
19. Repairs	87,150.31	
20. Interest paid		
21. Taxes paid	41,707.70	
22. Bad debts	551.14	
23. Depreciation and depletion	66,328.25	
24. All other deductions	110,568.82	
25. Total of all other expenses, lines 17 to 24, inclusive		465,170.22
26. Profit according to books		1,007,021.01

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended May 31, 1922.

Kind of business: Manufacture and sale of carpets and rugs.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$8,200,982.25
2. Inventory at beginning of year.....	\$542,075.75	
*3. Merchandise bought for sale.....	1,669,271.73	
*4. Salaries and wages, exclusive of compensation of officers.....	1,025,854.13	
*5. Material and supplies (cost of manufacturing).....	249,921.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,427,123.14	
7. Less inventory at end of year.....	1,074,008.30	
8. Cost of goods sold.....		2,353,114.84
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		847,817.41
10. Income from interest.....	\$29,381.11	
11. Income from rent.....	2,729.04	
12. Income from dividends.....	834.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	238,694.57	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		271,638.72
16. Total of items 9 to 14, inclusive.....		1,119,456.13
17. Compensation of officers.....	\$67,000.00	
18. Rent paid.....		
19. Repairs.....	99,776.65	
20. Interest paid.....		
21. Taxes paid.....	40,851.85	
22. Bad debts.....	600.00	
23. Depreciation and depletion.....	64,967.08	
24. All other deductions.....	79,706.44	
25. Total of all other expenses, lines 17 to 24, inclusive.....		352,902.02
26. Profit according to books.....		766,554.11

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$917,454.93
2. Inventory at beginning of year.....	\$73,315.38	
*3. Merchandise bought for sale.....	570,430.65	
*4. Salaries and wages, exclusive of compensation of officers.....	184,903.27	
*5. Material and supplies (cost of manufacturing).....	35,859.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	864,508.67	
7. Less inventory at end of year.....	87,183.87	
8. Cost of goods sold.....		777,324.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		140,130.13
10. Income from interest.....	\$500.17	
11. Income from rent.....	480.75	
12. Income from dividends.....	250.00	
13. Loss from sale of capital assets.....	138.18	
14. All other income.....	9,397.64	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		10,490.68
16. Total of items 9 to 14, inclusive.....		150,620.81
17. Compensation of officers.....	\$7,500.00	
18. Rent paid.....	130.50	
19. Repairs.....	14,162.20	
20. Interest paid.....	13,013.51	
21. Taxes paid.....	7,412.01	
22. Bad debts.....	1,109.03	
23. Depreciation.....	35,733.44	
24. All other deductions.....	82,947.55	
25. Total of all other expenses, lines 17 to 24, inclusive.....		162,068.24
26. Loss according to books.....		11,387.43

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,029,214.83
2. Inventory at beginning of year	\$79,400.65	
*3. Merchandise bought for sale	570,998.62	
*4. Salaries and wages, exclusive of compensation of officers	262,106.89	
*5. Material and supplies (cost of manufacturing)	83,801.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	952,310.09	
7. Less inventory at end of year	73,315.88	
8. Cost of goods sold		878,994.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8		150,220.12
10. Income from interest	\$740.74	
11. Income from rent	490.25	
12. Income from dividends	250.00	
13. Profit or loss from sale of capital assets		
14. All other income	10,841.08	
15. Total of all other income, items 10, 11, 12, 13, and 14		12,322.07
16. Total of items 9 to 14, inclusive		162,542.19
17. Compensation of officers	\$17,199.96	
18. Rent paid		
19. Repairs	22,615.70	
20. Interest paid	9,592.82	
21. Taxes paid	4,603.60	
22. Bad debts		
23. Depreciation and depletion	85,487.80	
24. All other deductions	69,865.79	
25. Total of all other expenses, lines 17 to 24, inclusive		158,865.67
26. Profit according to books		3,676.52

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$907,683.03
2. Inventory at beginning of year	\$138,494.47	
*3. Merchandise bought for sale	565,613.37	
*4. Salaries and wages, exclusive of compensation of officers	182,610.55	
*5. Material and supplies (cost of manufacturing)	27,681.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	909,399.58	
7. Less inventory at end of year	79,400.65	
8. Cost of goods sold		829,998.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8		77,684.10
10. Income from interest	\$1,162.43	
11. Income from rent	417.47	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	9,078.73	
15. Total of all other income, items 10, 11, 12, 13, and 14		10,658.63
16. Total of items 9 to 14, inclusive		88,342.73
17. Compensation of officers	\$5,000.00	
18. Rent paid	1,854.20	
19. Repairs	15,462.61	
20. Interest paid	11,494.19	
21. Taxes paid	5,447.89	
22. Bad debts		
23. Depreciation and depletion	35,082.37	
24. All other deductions	87,080.97	
25. Total of all other expenses, lines 17 to 24, inclusive		161,232.23
26. Loss according to books		72,889.50

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing lumber, shingles and caskets.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,015,300.96
2. Inventory at beginning of year-----	\$178,775.48	
*3. Merchandise bought for sale-----	504,987.03	
*4. Salaries and wages exclusive of compensation of officers-----	214,817.52	
*5. Material and supplies (cost of manufacturing)-----	62,786.48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,021,366.51	
7. Less inventory at end of year-----	183,494.47	
8. Cost of goods sold-----		887,872.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		127,428.92
10. Income from interest-----	\$1,049.51	
11. Income from rent-----	280.85	
12. Income from dividends-----	11,250.00	
13. Profit from sale of capital assets-----	995.27	
14. All other income-----	7,803.99	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		21,379.52
16. Total of items 9 to 14, inclusive-----		148,808.54
17. Compensation of officers-----	\$17,200.00	
18. Rent paid-----	2,400.00	
19. Repairs-----	15,862.98	
20. Interest paid-----	6,689.97	
21. Taxes paid-----	4,820.96	
22. Bad debts-----	1,123.92	
23. Depreciation and depletion-----	34,524.32	
24. All other deductions-----	107,069.88	
25. Total of all other expenses, lines 17 to 24, inclusive-----		189,692.03
26. Loss according to books-----		40,883.49

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing lumber, shingles, and caskets.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$926,860.04
2. Inventory at beginning of year-----	\$150,035.35	
*3. Merchandise bought for sale-----	632,157.64	
*4. Salaries and wages, exclusive of compensation of officers-----	200,165.75	
*5. Material and supplies (cost of manufacturing)-----	51,346.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,033,704.93	
7. Less inventory at end of year-----	178,775.48	
8. Cost of goods sold-----		854,929.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		71,939.59
10. Income from interest-----	\$1,303.68	
11. Income from rent-----	205.05	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	846.98	
14. All other income-----	10,730.40	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		11,892.15
16. Total of items 9 to 14, inclusive-----		83,381.74
17. Compensation of officers-----	\$17,400.00	
18. Rent paid-----	2,135.00	
19. Repairs-----	29,895.32	
20. Interest paid-----	2,410.79	
21. Taxes paid-----	4,813.93	
22. Bad debts-----		
23. Depreciation and depletion-----	33,798.35	
24. All other deductions-----	100,459.42	
25. Total of all other expenses, lines 17 to 24, inclusive-----		190,912.81
26. Loss according to books-----		107,581.07

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,287,466.46
2. Inventory at beginning of year	\$176,709.27	
*3. Merchandise bought for sale	678,286.44	
*4. Salaries and wages, exclusive of compensation of officers	221,026.15	
*5. Material and supplies (cost of manufacturing)	50,476.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,126,498.61	
7. Less inventory at end of year	150,035.35	
8. Cost of goods sold		976,469.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8		261,003.20
10. Income from interest	\$1,915.67	
11. Income from rent	210.60	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	14,542.74	
15. Total of all other income, items 10, 11, 12, 13, and 14		16,669.01
16. Total of items 9 to 14, inclusive		277,672.21
17. Compensation of officers	\$17,200.00	
18. Rent paid		
19. Repairs	30,769.25	
20. Interest paid	787.64	
21. Taxes paid	4,284.92	
22. Bad debts	102.08	
23. Depreciation and depletion	30,282.81	
24. All other deductions	82,722.86	
25. Total of all other expenses, lines 17 to 24, inclusive		166,149.06
26. Profit according to books		111,523.15

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$852,644.25
2. Inventory at beginning of year	\$112,216.31	
*3. Merchandise bought for sale	557,900.11	
*4. Salaries and wages, exclusive of compensation of officers	138,804.95	
*5. Material and supplies (cost of manufacturing)	89,778.33	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	898,199.70	
7. Less inventory at end of year	176,709.27	
8. Cost of goods sold		721,490.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8		131,153.82
10. Income from interest		
11. Income from rent	\$92.45	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	11,620.08	
15. Total of all other income, items 10, 11, 12, 13, and 14		11,718.53
16. Total of items 9 to 14, inclusive		142,872.35
17. Compensation of officers	\$13,200.00	
18. Rent paid		
19. Repairs	9,807.84	
20. Interest paid	3,803.10	
21. Taxes paid	2,643.00	
22. Bad debts	124.61	
23. Depreciation and depletion	28,558.28	
24. All other deductions	55,163.15	
25. Total of all other expenses, lines 17 to 24, inclusive		113,059.98
26. Profit according to books		29,812.37

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## HERCULES WOVEN LABEL CO., NEW YORK, N. Y.

Year: 1928.

Kind of business: Manufacture of cotton and silk labels.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$168,427.53
2. Inventory at beginning of year-----	\$28,488.09	
*3. Merchandise bought for sale-----	1,412.04	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	99,816.94	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	129,717.07	
7. Less inventory at end of year-----	80,464.71	
8. Cost of goods sold-----		99,252.36
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		69,175.17
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	\$299.10	
14. All other income-----	460.32	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		161.22
16. Total of items 9 to 14, inclusive-----		69,336.39
17. Compensation of officers-----	\$11,999.88	
18. Rent paid-----	1,554.40	
19. Repairs-----		
20. Interest paid-----	2,475.65	
21. Taxes paid-----	648.40	
22. Bad debts-----	1,486.58	
23. Depreciation-----	11,541.78	
24. All other deductions-----	85,149.60	
25. Total of all other expenses, lines 17 to 24, inclusive-----		64,806.29
26. Profit according to books-----		4,530.10

\* Item 5 (cost of manufacturing) can not be segregated into cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturers of labels.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$136,206.84
2. Inventory at beginning of year-----	\$28,400.41	
*3. Merchandise bought for sale-----	1,866.07	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	30,629.31	
	51,722.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	112,618.07	
7. Less inventory at end of year-----	28,488.09	
8. Cost of goods sold-----		84,129.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		52,076.86
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	\$1,071.70	
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,071.70
16. Total of items 9 to 14, inclusive-----		53,148.06
7. Compensation of officers-----	\$11,999.88	
8. Rent paid-----	1,561.03	
9. Repairs-----	393.82	
10. Interest paid-----	1,481.69	
1. Taxes paid-----	582.76	
2. Bad debts-----	812.17	
3. Depreciation and depletion-----	11,183.32	
4. All other deductions-----	24,634.62	
Total of all other expenses, lines 17 to 24, inclusive-----		52,649.29
Profit according to books-----		498.77

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturer of labels.

1. Gross sales from trading or manufacturing less returns and allowances		\$141,871.24
2. Inventory at beginning of year	\$18,629.18	
*3. Merchandise bought for sale	1,524.54	
*4. Salaries and wages, exclusive of compensation of officers	29,574.83	
*5. Material and supplies (cost of manufacturing)	57,198.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	106,926.61	
7. Less inventory at end of year	28,400.41	
8. Cost of goods sold		78,526.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8		62,745.04
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	\$116.17	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		116.17
16. Total of items 9 to 14, inclusive		62,628.87
17. Compensation of officers	\$11,999.88	
18. Rent paid	1,531.14	
19. Repairs		
20. Interest paid	1,624.51	
21. Taxes paid	408.49	
22. Bad debts	2,828.86	
23. Depreciation and depletion	10,552.64	
24. All other deductions	22,018.00	
25. Total of all other expenses, lines 17 to 24, inclusive		50,961.52
26. Profit according to books		11,667.35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of labels.

1. Gross sales from trading or manufacturing less returns and allowances		\$124,589.91
2. Inventory at beginning of year	\$18,843.75	
*3. Merchandise bought for sale	521.88	
*4. Salaries and wages, exclusive of compensation of officers	24,853.42	
*5. Material and supplies (cost of manufacturing)	51,539.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	90,757.60	
7. Less inventory at end of year	18,629.13	
8. Cost of goods sold		72,128.47
9. Difference between gross sales and cost of goods sold, item 1 less item 8		52,461.44
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$1,310.64	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,310.64
16. Total of items 9 to 14, inclusive		53,772.08
17. Compensation of officers	\$11,999.88	
18. Rent paid	1,500.00	
19. Repairs	243.13	
20. Interest paid	2,157.42	
21. Taxes paid	588.94	
22. Bad debts	1,425.32	
23. Depreciation and depletion	10,670.43	
24. All other deductions	20,743.29	
25. Total of all other expenses, lines 17 to 24, inclusive		49,328.41
26. Profit according to books		4,443.67

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers of labels.

1. Gross sales from trading or manufacturing less returns and allowances		\$85,101.81
2. Inventory at beginning of year	\$16,851.81	
*3. Merchandise bought for sale	521.53	
*4. Salaries and wages, exclusive of compensation of officers	17,810.46	
*5. Material and supplies (cost of manufacturing)	82,109.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	65,793.22	
7. Less inventory at end of year	18,848.75	
8. Cost of goods sold		51,949.47
9. Difference between gross sales and cost of goods sold, item 1 less item 8		33,151.84
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		33,151.84
17. Compensation of officers	\$11,999.88	
18. Rent paid	1,500.00	
19. Repairs	63.40	
20. Interest paid	1,764.89	
21. Taxes paid	651.02	
22. Bad debts	358.86	
23. Depreciation and depletion	12,161.57	
24. All other deductions	20,574.06	
25. Total of all other expenses, lines 17 to 24, inclusive		49,073.68
26. Loss according to books		15,921.84

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of labels.

1. Gross sales from trading or manufacturing less returns and allowances		\$118,405.81
2. Inventory at beginning of year	\$11,589.21	
*3. Merchandise bought for sale	776.74	
*4. Salaries and wages, exclusive of compensation of officers	20,804.77	
*5. Material and supplies (cost of manufacturing)	48,505.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	76,676.14	
7. Less inventory at end of year	15,851.81	
8. Cost of goods sold		60,824.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8		52,581.48
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	\$162.41	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		162.41
16. Total of items 9 to 14, inclusive		52,419.07
17. Compensation of officers	\$22,209.88	
18. Rent paid	1,500.00	
19. Repairs	361.81	
20. Interest paid	1,183.08	
21. Taxes paid	784.14	
22. Bad debts	308.10	
23. Depreciation and depletion	10,461.33	
24. All other deductions	16,221.67	
25. Total of all other expenses, lines 17 to 24, inclusive		53,210.10
26. Loss according to books		791.03

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of labels.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$112,322.08
2. Inventory at beginning of year.....	\$15,087.48	
*3. Merchandise bought for sale.....	1,614.76	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	52,629.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	69,881.55	
7. Less inventory at end of year.....	11,590.21	
8. Cost of goods sold.....		57,742.34
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		54,579.69
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit from sale of capital assets.....	\$155.62	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		155.62
16. Total of items 9 to 14, inclusive.....		54,735.31
17. Compensation of officers.....	\$11,900.88	
18. Rent paid.....	1,500.00	
19. Repairs.....	2,235.80	
20. Interest paid.....	1,432.40	
21. Taxes paid.....	256.06	
22. Bad debts.....	822.22	
23. Depreciation and depletion.....	8,584.12	
24. All other deductions.....	14,824.85	
25. Total of all other expenses, lines 17 to 24, inclusive.....		41,605.42
26. Profit according to books.....		13,129.89

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## HERSHEL CALIFORNIA FRUIT PRODUCTS, SAN FRANCISCO, CALIF.

Years: 1922 to 1928, inclusive.

The collector at San Francisco states that no such company files returns in his district.

## HI-JEN CRAYON CO., VALLEY PARK, MO.

Year: 1928.

Kind of business: Manufacturers of crayons and leads.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$24,044.14
2. Inventory at beginning of year.....	\$4,173.87	
*3. Merchandise bought for sale.....	4,278.47	
*4. Salaries and wages, exclusive of compensation of officers.....	9,245.24	
*5. Material and supplies (cost of manufacturing).....	9,040.13	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	26,732.71	
7. Less inventory at end of year.....	7,982.58	
8. Cost of goods sold.....		18,750.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		5,294.01
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		5,294.01
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....	\$640.87	
20. Interest paid.....	1,408.42	
21. Taxes paid.....	207.70	
22. Bad debts.....		
23. Depreciation and depletion.....	1,308.03	
24. All other deductions.....	1,184.50	
25. Total of all other expenses, lines 17 to 24, inclusive.....		4,755.52
26. Profit according to books.....		538.49

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture and sale of crayons.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$40,510.67
2. Inventory at beginning of year-----	\$3,118.66	
*3. Merchandise bought for sale-----	21,651.42	
*4. Salaries and wages, exclusive of compensation of officers-----	6,167.91	
*5. Material and supplies (cost of manufacturing)-----	10,645.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	41,583.85	
7. Less inventory at end of year-----	4,173.87	
8. Cost of goods sold-----		37,409.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,100.69
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		None.
16. Total of items 9 to 14, inclusive-----		3,100.69
17. Compensation of officers-----	\$3,064.74	
18. Rent paid-----		
19. Repairs-----	417.43	
20. Interest paid-----	1,752.12	
21. Taxes paid-----	399.82	
22. Bad debts-----		
23. Depreciation and depletion-----	859.34	
24. All other deductions-----	2,620.15	
25. Total of all other expenses, lines 17 to 24, inclusive-----		9,118.60
26. Loss according to books-----		6,012.91

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926 (incorporated April 3, 1926).

Kind of business: Manufacture and sale of crayons.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,572.65
2. Inventory at beginning of year-----	None.	
*3. Merchandise bought for sale-----	\$3,920.18	
*4. Salaries and wages, exclusive of compensation of officers-----	3,614.13	
*5. Material and supplies (cost of manufacturing)-----	945.46	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	8,349.77	
7. Less inventory at end of year-----	3,118.66	
8. Cost of goods sold-----		5,231.11
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,658.46
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		None.
16. Total of items 9 to 14, inclusive-----		1,658.46
17. Compensation of officers-----		
18. Rent paid-----		
19. Repairs-----	\$54.91	
20. Interest paid-----	520.08	
21. Taxes paid-----	51.46	
22. Bad debts-----		
23. Depreciation and depletion-----	312.23	
24. All other deductions-----		
25. Total of all other expenses, lines 17 to 24, inclusive-----		938.68
26. Loss according to books-----		2,597.14

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## EDWARD HINES LUMBER Co., CHICAGO, ILL.

Year: 1928:

Kind of business: Manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$13,251,977.32
2. Inventory at beginning of year	\$2,247,874.68	
*3. Merchandise bought for sale	7,932,825.06	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,777,710.65	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	12,958,410.39	
7. Less inventory at end of year	1,520,275.04	
8. Cost of goods sold		11,438,135.85
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,813,841.97
10. Income from interest	\$144,619.61	
11. Income from rent	2,161.28	
12. Income from dividends	672.00	
13. Loss from sale of capital assets	1,762.08	
14. All other income	564,898.14	
15. Total of all other income items 10, 11, 12, 13, and 14		710,568.95
16. Total of items 9 to 14, inclusive		2,524,480.92
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$258,902.96	
21. Taxes paid	19,460.58	
22. Bad debts	13,860.98	
23. Depreciation and depletion	85,660.70	
24. All other deductions	1,606,671.70	
25. Total of all other expenses, lines 17 to 24, inclusive		1,984,496.90
26. Profit according to books		539,934.02

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$11,567,827.61
2. Inventory at beginning of year	\$1,984,857.88	
*3. Merchandise bought for sale	8,005,352.04	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,312,959.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	11,302,669.71	
7. Less inventory at end of year	2,247,874.68	
8. Cost of goods sold		9,054,795.03
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,513,032.58
10. Income from interest	\$85,714.21	
11. Income from rent	22,370.38	
12. Income from dividends		
13. Loss from sale of capital assets	8,363.03	
14. All other income	266,741.93	
15. Total of all other income, items 10, 11, 12, 13, and 14		366,463.40
16. Total of items 9 to 14, inclusive		2,879,496.07
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$125,367.23	
21. Taxes paid	81,573.11	
22. Bad debts	11,856.19	
23. Depreciation and depletion	94,933.59	
24. All other deductions	2,281,216.03	
25. Total of all other expenses, lines 17 to 24, inclusive		2,544,046.15
26. Profit according to books		334,549.92

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing lumber and by-products.

1. Gross sales from trading or manufacturing less returns and allowances	
2. Inventory at beginning of year	\$1,933,268.60
*3. Merchandise bought for sale	
*4. Salaries and wages, exclusive of compensation of officers	
*5. Material and supplies (cost of manufacturing)	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	
7. Less inventory at end of year	1,984,857.83
8. Cost of goods sold	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	
10. Income from interest	
11. Income from rent	
12. Income from dividends	
13. Profit or loss from sale of capital assets	
14. All other income	
15. Total of all other income, items 10, 11, 12, 13, and 14	
16. Total of items 9 to 14, inclusive	
17. Compensation of officers	\$103,466.66
18. Rent paid	
19. Repairs	
20. Interest paid	
21. Taxes paid	
22. Bad debts	
23. Depreciation and depletion	
24. All other deductions	
25. Total of all other expenses, lines 17 to 24, inclusive	
26. Loss according to revenue agent's report	\$945,274.55

\* This corporation, filing as a parent company, attached to its returns for 1922 to 1926 statements showing only net debits or credits, which were not in any manner supported. Revenue agent's reports on this case show only such adjustments as were necessary to reflect correct income, and the various items of income and deductions can not be ascertained. The net income shown for these years is the corrected-taxable income and the inventories are the corrected consolidated inventories as determined by revenue agent.

Year: 1925.

Kind of business: Manufacturing lumber and by-products.

1. Gross sales from trading or manufacturing less returns and allowances	
2. Inventory at beginning of year	\$1,753,134.65
*3. Merchandise bought for sale	
*4. Salaries and wages, exclusive of compensation of officers	
*5. Material and supplies (cost of manufacturing)	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	
7. Less inventory at end of year	1,933,268.60
8. Cost of goods sold	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	
10. Income from interest	
11. Income from rent	
12. Income from dividends	
13. Profit or loss from sale of capital assets	
14. All other income	
15. Total of all other income, items 10, 11, 12, 13, and 14	
16. Total of items 9 to 14, inclusive	
17. Compensation of officers	\$143,966.66
18. Rent paid	
19. Repairs	
20. Interest paid	
21. Taxes paid	
22. Bad debts	
23. Depreciation and depletion	70,579.45
24. All other deductions	
25. Total of all other expenses, lines 17 to 24, inclusive	
26. Profit according to revenue agent's report	\$388,307.24

\* This corporation, filing as a parent company, attached to its returns for 1922 to 1926 statements showing only net debits or credits, which were not in any manner supported. Revenue's agent's reports on this case show only such adjustments as were necessary to reflect correct income and the various items of income, and deductions can not be ascertained. The net income shown for these years is the corrected taxable income and the inventories are the corrected consolidated inventories as determined by revenue agent.

Year: 1924.

Kind of business: Manufacturing lumber and by-products.

1. Gross sales from trading or manufacturing less returns and allowances	
2. Inventory at beginning of year	\$574,360.80
*3. Merchandise bought for sale	
*4. Salaries and wages, exclusive of compensation of officers	
*5. Material and supplies (cost of manufacturing)	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	
7. Less inventory at end of year	1,758,184.65
8. Cost of goods sold	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	
10. Income from interest	
11. Income from rent	
12. Income from dividends	
13. Profit or loss from sale of capital assets	
14. All other income	
15. Total of all other income, items 10, 11, 12, 13, and 14	
16. Total of items 9 to 14, inclusive	
17. Compensation of officers	
18. Rent paid	
19. Repairs	
20. Interest paid	
21. Taxes paid	
22. Bad debts	
23. Depreciation and depletion	
24. All other deductions	
25. Total of all other expenses, lines 17 to 24, inclusive	
26. Loss according to revenue agent's report	\$98,630.27

\* This corporation filing as a parent company attached to its returns for 1922 to 1926 statements showing only net debits or credits, which were not in any manner supported. Revenue agent's reports on this case show only such adjustments as were necessary to reflect correct income and the various items of income and deductions can not be ascertained. The net income shown for these years is the corrected taxable income and the inventories are the corrected consolidated inventories as determined by revenue agent.

Year: 1923.

Kind of business: Manufacturing lumber and by-products.

1. Gross sales from trading or manufacturing less returns and allowances	
2. Inventory at beginning of year	\$576,388.16
*3. Merchandise bought for sale	
*4. Salaries and wages, exclusive of compensation of officers	
*5. Material and supplies (cost of manufacturing)	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	
7. Less inventory at end of year	574,360.80
8. Cost of goods sold	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	
10. Income from interest	
11. Income from rent	
12. Income from dividends	
13. Profit or loss from sale of capital assets	
14. All other income	
15. Total of all other income, items 10, 11, 12, 13, and 14	
16. Total of items 9 to 14, inclusive	
17. Compensation of officers	
18. Rent paid	
19. Repairs	
20. Interest paid	
21. Taxes paid	
22. Bad debts	
23. Depreciation and depletion	
24. All other deductions	
25. Total of all other expenses, lines 17 to 24, inclusive	
26. Profit according to revenue agent's report	\$2,344,190.94

\* This corporation filing as a parent company attached to its returns for 1922 to 1926 statements showing only net debits or credits, which were not in any manner supported. Revenue agent's reports on this case show only such adjustments as were necessary to reflect correct income and the various items of income and deductions can not be ascertained. The net income shown for these years is the corrected taxable income and the inventories are the corrected consolidated inventories as determined by revenue agent.

Year: 1922.

Kind of business: Manufacturing lumber and by-products.

1. Gross sales from trading or manufacturing less returns and allowances.....		
2. Inventory at beginning of year.....	\$488,454.35	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise, bought for sale, salaries and wages, and materials and supplies.....		
7. Less inventory at end of year.....	576,888.16	
8. Cost of goods sold.....		
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		
26. Profit according to revenue agent's report.....		\$71,382.58

\* This corporation filing as a parent company attached to its returns for 1922 to 1926 statements showing only net debits or credits, which were not in any manner supported. Revenue agent's reports on this case show only such adjustments as were necessary to reflect correct income and the various items of income and deductions can not be ascertained. The net income shown for these years is the correct taxable income and the inventories are the corrected consolidated inventories as determined by revenue agent.

## JOSEPH HORNE Co., PITTSBURGH, PA.

Year: Fiscal, January 31, 1928.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$20,697,730.51
2. Inventory at beginning of year.....	\$8,187,069.45	
*3. Merchandise bought for sale.....	13,188,558.79	
*4. Salaries and wages, exclusive of compensation of officers.....	674,262.52	
*5. Material and supplies (cost of manufacturing).....	119,637.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	17,169,528.16	
7. Less inventory at end of year.....	3,024,259.53	
8. Cost of goods sold.....		14,145,268.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		6,552,461.88
10. Income from interest.....	\$28,929.51	
11. Income from rent.....	18,802.96	
12. Income from dividends.....	4,875.00	
13. Profit from sale of capital assets.....	1,844.84	
14. All other income.....	681,476.85	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		685,488.06
16. Total of items 9 to 14, inclusive.....		7,237,950.54
17. Compensation of officers.....	\$258,747.47	
18. Rent paid.....	61,803.73	
19. Repairs.....	117,271.53	
20. Interest paid.....	27,707.34	
21. Taxes paid.....	229,020.27	
22. Bad debts.....	47,657.38	
23. Depreciation and depletion.....	283,894.64	
24. All other deductions.....	4,811,791.57	
25. Total of all other expenses, lines 17 to 24, inclusive.....		5,837,893.98
26. Profit according to books.....		1,400,056.56

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, January 31, 1927.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$21,444,183.40
2. Inventory at beginning of year-----	\$3,049,713.44	
*3. Merchandise bought for sale-----	13,957,329.82	
*4. Salaries and wages, exclusive of compensation of officers-----	673,923.99	
*5. Material and supplies (cost of manufacturing)-----	114,482.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and material and supplies-----	17,795,450.18	
7. Less inventory at end of year-----	3,187,069.45	
8. Cost of goods sold-----		14,608,380.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		6,835,802.67
10. Income from interest-----	\$20,048.01	
11. Income from rent-----	18,488.44	
12. Income from dividends-----	3,533.33	
13. Profit from sales of capital assets-----	874.90	
14. All other income-----	648,062.81	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		601,007.49
16. Total of items 9 to 14, inclusive-----		7,526,810.16
17. Compensation of officers-----	\$276,039.70	
18. Rent paid-----	49,768.89	
19. Repairs-----	95,594.16	
20. Interest paid-----	56,072.97	
21. Taxes paid-----	220,690.27	
22. Bad debts-----	34,779.85	
23. Depreciation and depletion-----	269,595.81	
24. All other deductions-----	4,947,254.86	
25. Total of all other expenses, lines 17 to 24, inclusive-----		5,949,803.51
26. Profit according to books-----		1,577,006.65

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended January 31, 1928.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$21,582,879.87
2. Inventory at beginning of year-----	\$3,393,121.48	
*3. Merchandise bought for sale-----	14,760,151.91	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	18,153,273.39	
7. Less inventory at end of year-----	3,049,713.44	
8. Cost of goods sold-----		15,103,559.95
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		6,479,319.92
10. Income from interest-----	\$11,969.86	
11. Income from rent-----	10,217.86	
12. Income from dividends-----	1,925.00	
13. Profit from sale of capital assets-----	257.49	
14. All other income-----	674,505.18	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		698,873.19
16. Total of items 9 to 14, inclusive-----		7,178,195.11
17. Compensation of officers-----	\$242,400.78	
18. Rent paid-----	50,170.00	
19. Repairs-----	91,812.93	
20. Interest paid-----	86,650.30	
21. Taxes paid-----	218,179.26	
22. Bad debts-----	34,893.63	
23. Depreciation and depletion-----	264,872.85	
24. All other deductions-----	4,639,073.57	
25. Total of all other expenses, lines 17 to 24, inclusive-----		5,628,753.32
26. Profit according to books-----		1,549,441.79

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1925.

Kind of business: Department store.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$21,882,371.99
2. Inventory at beginning of year.....	\$3,421,836.31	
*3. Merchandise bought for sale.....	15,475,067.14	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	18,997,503.45	
7. Less inventory at end of year.....	3,898,121.48	
8. Cost of goods sold.....		15,504,381.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		6,377,990.02
10. Income from interest.....	\$13,753.42	
11. Income from rent.....	2,503.97	
12. Income from dividends.....	1,925.00	
13. Profit from sale of capital assets.....	1,287.45	
14. All other income.....	624,979.26	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		644,449.10
16. Total of items 9 to 14, inclusive.....		7,022,439.12
17. Compensation of officers.....	\$298,903.46	
18. Rent paid.....	50,832.38	
19. Repairs.....	87,961.97	
20. Interest paid.....	180,582.65	
21. Taxes paid.....	207,194.37	
22. Bad debts.....	62,704.51	
23. Depreciation and depletion.....	262,209.71	
24. All other deductions.....	4,622,453.40	
25. Total of all other expenses, lines 17 to 24, inclusive.....		5,722,842.40
26. Profit according to books.....		1,299,596.72

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1924.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$20,549,418.44
2. Inventory at beginning of year.....	\$2,606,952.06	
*3. Merchandise bought for sale.....	15,402,446.19	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	18,009,398.25	
7. Less inventory at end of year.....	3,421,836.31	
8. Cost of goods sold.....		14,587,561.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		5,961,856.50
10. Income from interest.....	\$9,663.45	
11. Income from rent.....	1,897.25	
12. Income from dividends.....	3,102.40	
13. Profit from sale of capital assets.....	4,886.57	
14. All other income.....	627,893.26	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		645,942.93
16. Total of items 9 to 14, inclusive.....		6,607,799.43
17. Compensation of officers.....	\$215,792.72	
18. Rent paid.....	41,191.33	
19. Repairs.....	79,726.09	
20. Interest paid.....	111,512.78	
21. Taxes paid.....	174,487.69	
22. Bad debts.....	25,552.26	
23. Depreciation and depletion.....	246,109.29	
24. All other deductions.....	4,195,565.93	
25. Total of all other expenses, lines 17 to 24, inclusive.....		5,089,940.09
26. Profit according to books.....		1,517,859.34

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1923.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$15,851,851.69
2. Inventory at beginning of year.....	\$2,796,801.84	
*3. Merchandise bought for sale.....	11,069,678.81	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	13,866,477.65	
7. Less inventory at end of year.....	2,906,952.06	
8. Cost of goods sold.....		11,259,525.59
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,592,326.10
10. Income from interest.....	\$5,441.83	
11. Income from rent.....	3,711.16	
12. Income from dividends.....	212.83	
13. Profit from sale of capital assets.....	2,572.44	
14. All other income.....	478,074.95	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		490,012.71
16. Total of items 9 to 14, inclusive.....		5,082,338.81
17. Compensation of officers.....	\$142,895.89	
18. Rent paid.....	45,430.01	
19. Repairs.....	25,854.94	
20. Interest paid.....	49,577.74	
21. Taxes paid.....	139,987.11	
22. Bad debts.....	56,760.81	
23. Depreciation and depletion.....	189,682.74	
24. All other deductions.....	3,622,506.98	
25. Total of all other expenses, lines 17 to 24, inclusive.....		4,272,195.52
26. Profit according to books.....		810,143.29

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1922.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$15,823,215.06
2. Inventory at beginning of year.....	\$3,009,728.71	
*3. Merchandise bought for sale.....	11,153,871.46	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	14,163,600.17	
7. Less inventory at end of year.....	2,796,801.84	
8. Cost of goods sold.....		11,366,268.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,456,921.73
10. Income from interest.....	\$11,870.58	
11. Income from rent.....	5,166.34	
12. Income from dividends.....	150.00	
13. Profit from sale of capital assets.....	681.84	
14. All other income.....	484,788.10	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		502,636.86
16. Total of items 9 to 14, inclusive.....		4,959,538.59
17. Compensation of officers.....	\$75,441.68	
18. Rent paid.....		
19. Repairs.....	101,225.10	
20. Interest paid.....	28,553.01	
21. Taxes paid.....	136,289.08	
22. Bad debts.....	130,849.08	
23. Depreciation and depletion.....	98,597.90	
24. All other deductions.....	3,344,873.06	
25. Total of all other expenses, lines 17 to 24, inclusive.....		8,906,839.81
26. Profit according to books.....		1,049,728.78

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

## HOUSTON &amp; LIGGETT (INC.), LEWISBURG, TENN.

Year: Fiscal, June 30, 1928.

Kind of business: Manufacturers of pencil slats.

1. Gross sales from trading or manufacturing less returns and allowances		\$586,151.69
2. Inventory at beginning of year	\$545,563.35	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	221,408.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	768,971.46	
7. Less inventory at end of year	515,593.99	
8. Cost of goods sold		451,377.47
9. Difference between gross sales and cost of goods sold, item 1 less item 8		84,774.16
10. Income from interest	\$8,394.50	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		8,394.50
16. Total of items 9 to 14, inclusive		93,168.66
17. Compensation of officers	\$22,830.38	
18. Rent paid	410.00	
19. Repairs		
20. Interest paid	28,875.78	
21. Taxes paid	1,310.58	
22. Bad debts		
23. Depreciation and depletion	5,002.71	
24. All other deductions	6,387.05	
25. Total of all other expenses, lines 17 to 24, inclusive		59,906.45
26. Profit according to books		33,262.21

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1927.

Kind of business: Manufacturers of pencil slats.

1. Gross sales from trading or manufacturing less returns and allowances		\$578,394.06
2. Inventory at beginning of year	\$400,084.19	
*3. Merchandise bought for sale	381,119.80	
*4. Salaries and wages, exclusive of compensation of officers	200,084.40	
*5. Material and supplies (cost of manufacturing)	40,589.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,021,878.09	
7. Less inventory at end of year	545,563.35	
8. Cost of goods sold		476,314.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8		102,019.32
10. Income from interest	\$5,550.00	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	4,625.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		10,175.00
16. Total of items 9 to 14, inclusive		112,194.32
17. Compensation of officers	\$24,378.55	
18. Rent paid	250.00	
19. Repairs		
20. Interest paid	23,961.38	
21. Taxes paid	1,084.29	
22. Bad debts	486.55	
23. Depreciation and depletion	5,592.71	
24. All other deductions	9,984.17	
25. Total of all other expenses, lines 17 to 24, inclusive		65,817.35
26. Profit according to books		46,256.67

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1926.

Kind of business: Manufacturers of pencil slats.

1. Gross sales from trading or manufacturing less returns and allowances		\$491,439.56
2. Inventory at beginning of year	\$298,646.05	
*3. Merchandise bought for sale	359,824.38	
*4. Salaries and wages, exclusive of compensation of officers	112,533.70	
*5. Material and supplies (cost of manufacturing)	42,708.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	814,213.03	
7. Less inventory at end of year	400,084.19	
8. Cost of goods sold		414,128.84
9. Difference between gross sales and cost of goods sold, item 1 less item 8		77,810.72
10. Income from interest	\$3,093.12	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		3,093.12
16. Total of items 9 to 14, inclusive		80,403.84
17. Compensation of officers	\$9,490.00	
18. Rent paid	1,160.00	
19. Repairs		
20. Interest paid	10,892.75	
21. Taxes paid	1,333.44	
22. Bad debts		
23. Depreciation and depletion	7,169.48	
24. All other deductions	10,352.35	
25. Total of all other expenses, lines 17 to 24, inclusive		40,388.02
26. Profit according to books		40,015.82

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year June 30, 1925.

Kind of business: Manufacturing pencil slats.

1. Gross sales from trading or manufacturing less returns and allowances		\$376,610.73
2. Inventory at beginning of year	\$275,771.45	
*3. Merchandise bought for sale	175,400.72	
*4. Salaries and wages, exclusive of compensation of officers	109,685.20	
*5. Material and supplies (cost of manufacturing)	29,483.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	590,291.27	
7. Less inventory at end of year	299,646.05	
8. Cost of goods sold		290,645.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8		85,965.51
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$7,026.94	
15. Total of all other income, items 10, 11, 12, 13, and 14		7,026.94
16. Total of items 9 to 14, inclusive		92,992.45
17. Compensation of officers	\$8,800.00	
18. Rent paid	650.05	
19. Repairs		
20. Interest paid	9,273.63	
21. Taxes paid	998.20	
22. Bad debts		
23. Depreciation and depletion	9,412.91	
24. All other deductions	6,288.81	
25. Total of all other expenses, lines 17 to 24, inclusive		82,923.10
26. Profit		60,069.35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, June 30, 1924.

Kind of business: Manufacturing pencil slats.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$508,608.15
2. Inventory at beginning of year-----	\$179,687.95	
*3. Merchandise bought for sale-----	862,071.18	
*4. Salaries and wages, exclusive of compensation of officers-----	110,846.18	
*5. Material and supplies (cost of manufacturing)-----	85,890.23	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	687,975.52	
7. Less inventory at end of year-----	276,771.45	
8. Cost of goods sold-----		412,204.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		91,404.08
10. Income from interest-----	\$1,584.64	
11. Income from rent-----	88.50	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	55.97	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,679.11
16. Total of items 9 to 14, inclusive-----		93,083.19
17. Compensation of officers-----	\$6,800.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	7,804.26	
21. Taxes paid-----	789.57	
22. Bad debts-----	802.25	
23. Depreciation and depletion-----	8,568.74	
24. All other deductions-----	20,029.46	
25. Total of all other expenses, lines 17 to 24, inclusive-----		43,794.28
26. Profit according to books-----		49,288.91

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, June 30, 1923.

Kind of business: Manufacturing pencil slats.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$496,137.50
2. Inventory at beginning of year-----	\$210,195.24	
*3. Merchandise bought for sale-----	252,969.13	
*4. Salaries and wages, exclusive of compensation of officers-----	87,230.71	
*5. Material and supplies (cost of manufacturing)-----	31,489.55	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	581,884.63	
7. Less inventory at end of year-----	179,687.95	
8. Cost of goods sold-----		402,216.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		93,920.82
10. Income from interest-----	\$242.75	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		242.75
16. Total of items 9 to 14, inclusive-----		94,163.57
17. Compensation of officers-----	\$6,800.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	9,033.36	
21. Taxes paid-----	757.54	
22. Bad debts-----	915.31	
23. Depreciation and depletion-----	7,352.08	
24. All other deductions-----	16,562.34	
25. Total of all other expenses, lines 17 to 24, inclusive-----		40,920.63
26. Profit-----		53,242.94

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1922.

Kind of business: Manufacturers of pencil slats.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$223,041.03
2. Inventory at beginning of year-----	\$208,181.12	
*3. Merchandise bought for sale-----	88,756.71	
*4. Salaries and wages, exclusive of compensation of officers-----	49,956.94	
*5. Material and supplies (cost of manufacturing)-----	38,509.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	385,404.63	
7. Less inventory at end of year-----	210,195.24	
8. Cost of goods sold-----		175,209.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		47,831.64
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		47,831.64
17. Compensation of officers-----	\$6,800.00	
18. Rent paid-----	285.50	
19. Repairs-----		
20. Interest paid-----	11,198.50	
21. Taxes paid-----	1,021.64	
22. Bad debts-----		
23. Depreciation and depletion-----	7,352.08	
24. All other deductions-----	13,235.71	
25. Total of all other expenses, lines 17 to 24, inclusive-----		39,398.43
26. Profit according to books-----		8,438.21

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## I

## INMAN-POULSON LUMBER CO., PORTLAND, OREG.

Year: 1928.

Kind of business: Logging and lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5,916,217.81
2. Inventory at beginning of year-----	\$542,216.00	
*3. Merchandise bought for sale-----	2,960,662.63	
*4. Salaries and wages, exclusive of compensation of officers-----	1,401,889.26	
*5. Material and supplies (cost of manufacturing)-----	726,475.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	5,631,193.86	
7. Less inventory at end of year-----	681,670.11	
8. Cost of goods sold-----		4,949,523.75
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		966,693.56
10. Income from interest-----	\$3,427.30	
11. Income from rent-----	2,882.00	
12. Income from dividends-----	140.00	
13. Profit from sale of capital assets-----	750.00	
14. All other income-----	10,228.08	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		17,422.38
16. Total of items 9 to 14, inclusive-----		984,115.94
17. Compensation of officers-----	\$27,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	9,963.84	
21. Taxes paid-----	71,519.62	
22. Bad debts-----	700.48	
23. Depreciation and depletion-----	390,886.86	
24. All other deductions-----	889,792.80	
25. Total of all other expenses, lines 17 to 24, inclusive-----		839,862.08
26. Profit according to books-----		144,253.86

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Logging and lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5,981,344.62
2. Inventory at beginning of year-----	\$500,465.14	
*3. Merchandise bought for sale-----	2,915,166.46	
*4. Salaries and wages, exclusive of compensation of officers-----	1,862,776.84	
*5. Material and supplies (cost of manufacturing)-----	685,624.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	5,464,032.80	
7. Less inventory at end of year-----	542,216.00	
8. Cost of goods sold-----		4,921,816.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,059,527.82
10. Income from interest-----	\$71,668.84	
11. Income from rent-----	2,061.75	
12. Income from dividends-----	280.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	48,002.67	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		122,612.76
16. Total of items 9 to 14, inclusive-----		1,182,140.58
17. Compensation of officers-----	\$27,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	19,844.95	
21. Taxes paid-----	67,558.88	
22. Bad debts-----	1,525.44	
23. Depreciation and depletion-----	387,566.28	
24. All other deductions-----	416,103.53	
25. Total of all other expenses, lines 17 to 24, inclusive-----		872,657.08
26. Profit according to books-----		309,483.50

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging and lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,006,750.47
2. Inventory at beginning of year	\$672,682.04	
*3. Merchandise bought for sale	2,577,525.19	
*4. Salaries and wages, exclusive of compensation of officers	1,225,867.90	
*5. Material and supplies (cost of manufacturing)	799,749.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,275,824.46	
7. Less inventory at end of year	600,465.14	
8. Cost of goods sold		4,774,859.32
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,231,891.15
10. Income from interest	\$18,927.02	
11. Income from rent	2,280.00	
12. Income from dividends	420.00	
13. Profit or loss from sale of capital assets		
14. All other income	5,190.80	
15. Total of all other income, items 10, 11, 12, 13, and 14		26,817.82
16. Total of items 9 to 14, inclusive		1,258,708.47
17. Compensation of officers	\$27,000.00	
18. Rent paid		
19. Repairs	24,845.08	
20. Interest paid	65,709.52	
21. Taxes paid		
22. Bad debts	4,927.47	
23. Depreciation and depletion	843,945.88	
24. All other deductions	345,677.78	
25. Total of all other expenses, lines 17 to 24, inclusive		812,106.61
26. Profit according to books		446,601.86

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging and lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,808,105.70
2. Inventory at beginning of year	\$437,808.88	
*3. Merchandise bought for sale	2,947,814.12	
*4. Salaries and wages, exclusive of compensation of officers	1,283,735.52	
*5. Material and supplies (cost of manufacturing)	786,048.06	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,855,809.58	
7. Less inventory at end of year	672,682.04	
8. Cost of goods sold		4,682,717.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,210,478.16
10. Income from interest	\$15,706.53	
11. Income from rent	2,082.00	
12. Income from dividends	280.00	
13. Profit or loss from sale of capital assets		
14. All other income	6,994.72	
15. Total of all other income, items 10, 11, 12, 13, and 14		25,043.25
16. Total of items 9 to 14, inclusive		1,235,521.41
17. Compensation of officers	\$27,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	30,001.83	
21. Taxes paid	94,316.92	
22. Bad debts	14,717.08	
23. Depreciation and depletion	290,620.88	
24. All other deductions	340,194.26	
25. Total of all other expenses, lines 17 to 24, inclusive		798,851.02
26. Profit according to books		438,670.39

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging and lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,577,485.81
2. Inventory at beginning of year	\$500,088.91	
*3. Merchandise bought for sale	2,592,887.86	
*4. Salaries and wages, exclusive of compensation of officers	1,166,882.54	
*5. Material and supplies (cost of manufacturing)	687,762.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,896,598.45	
7. Less inventory at end of year	487,806.88	
8. Cost of goods sold		4,458,789.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,118,696.24
10. Income from interest	\$7,501.55	
11. Income from rent	1,894.40	
12. Income from dividends	140.00	
13. Profit from sale of capital assets	3,111.88	
14. All other income	10,274.42	
15. Total of all other income, items 10, 11, 12, 13, and 14		22,722.33
16. Total of items 9 to 14, inclusive		1,141,418.47
17. Compensation of officers	\$27,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	26,427.91	
21. Taxes paid	57,248.10	
22. Bad debts	5,703.81	
23. Depreciation and depletion	281,155.26	
24. All other deductions	283,106.40	
25. Total of all other expenses, lines 17 to 24, inclusive		680,636.48
26. Profit according to books		460,781.99

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging and lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,588,652.00
2. Inventory at beginning of year	\$277,120.35	
*3. Merchandise bought for sale	2,785,083.65	
*4. Salaries and wages, exclusive of compensation of officers	1,014,611.27	
*5. Material and supplies (cost of manufacturing)	487,795.13	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,514,610.40	
7. Less inventory at end of year	500,063.91	
8. Cost of goods sold		4,014,546.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,574,105.51
10. Income from interest	\$12,419.02	
11. Income from rent	112.00	
12. Income from dividends	840.00	
13. Profit from sale of capital assets	27,260.07	
14. All other income	1,496.22	
15. Total of all other income, items 10, 11, 12, 13, and 14		42,127.31
16. Total of items 9 to 14, inclusive		1,616,232.82
17. Compensation of officers	\$22,500.00	
18. Rent paid		
19. Repairs	217.31	
20. Interest paid	18,179.90	
21. Taxes paid	76,729.78	
22. Bad debts	3,458.81	
23. Depreciation and depletion	98,921.82	
24. All other deductions	265,048.20	
25. Total of all other expenses, lines 17 to 24, inclusive		485,054.32
26. Profit according to books		1,131,178.50

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922:

Kind of business: Logging and lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4,162,886.49
2. Inventory at beginning of year-----	\$344,868.98	
*3. Merchandise bought for sale-----	1,753,623.83	
*4. Salaries and wages, exclusive of compensation of officers-----	804,192.73	
*5. Material and supplies (cost of manufacturing)-----	445,379.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	3,347,565.18	
7. Less inventory at end of year-----	277,120.85	
8. Cost of goods sold-----		3,070,444.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,092,441.66
10. Income from interest-----	\$1,787.94	
11. Income from rent-----	216.00	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	9,057.45	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		11,961.39
16. Total of items 9 to 14, inclusive-----		1,104,403.05
17. Compensation of officers-----	\$18,000.00	
18. Rent paid-----		
19. Repairs (in No. 6)-----		
20. Interest paid-----	82,062.34	
21. Taxes paid-----	47,030.84	
22. Bad debts-----	4,849.73	
23. Depreciation and depletion-----	219,515.95	
24. All other deductions-----	174,125.07	
25. Total of all other expenses, lines 17 to 24, inclusive-----		495,583.43
26. Profit according to books-----		608,819.62

\* There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

ISSAQUAH VALLEY LUMBER CO., ISSAQUAH, WASH.

Year: 1922-1923.

Collector has no record of returns filed by this company.

## JACKSON BROS. CO., FAYETTE, N. C.

Year: 1922-1928, inclusive.

Collector advises no record of the above-named corporation.

## JEANERETTE LUMBER &amp; SHINGLE CO. (LTD.), JEANERETTE, LA.

Year: Calendar, 1928.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$57.55
2. Inventory at beginning of year-----	\$1,046.28	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,046.28	
7. Less inventory at end of year-----	940.30	
8. Cost of goods sold-----		105.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		48.58
10. Income from interest-----	\$11,444.97	
11. Income from rent-----	700.00	
12. Income from dividends-----		
13. Profit from sale of capital assets-----	53,825.51	
14. All other income-----	5,729.08	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		71,199.51
16. Total of items 9 to 14, inclusive-----		71,151.13
17. Compensation of officers-----	\$2,000.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	8,559.12	
21. Taxes paid-----	5,435.80	
22. Bad debts-----	1,617.35	
23. Depreciation and depletion-----	6,648.16	
24. All other deductions-----	21,348.56	
25. Total of all other expenses, lines 17 to 24, inclusive-----		45,606.99
26. Profit according to books-----		25,544.14

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1927.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,794.18
2. Inventory at beginning of year-----	\$6,781.94	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	307.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	7,089.74	
7. Less inventory at end of year-----	1,150.23	
8. Cost of goods sold-----		5,939.51
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,145.38
10. Income from interest-----	\$12,652.12	
11. Income from rent-----	1,162.50	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	2,603.68	
14. All other income-----	12,826.60	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		24,037.54
16. Total of items 9 to 14, inclusive-----		21,892.16
17. Compensation of officers-----	\$2,000.00	
18. Rent paid-----		
19. Repairs-----	784.71	
20. Interest paid-----	8,692.16	
21. Taxes paid-----	5,862.55	
22. Bad debts-----	1,173.13	
23. Depreciation and depletion-----		
24. All other deductions-----	20,206.01	
25. Total of all other expenses, lines 17 to 24, inclusive-----		38,718.56
26. Loss according to books-----		16,826.40

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1926.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$299,907.25
2. Inventory at beginning of year	\$240,046.18	
*3. Merchandise bought for sale	25,746.97	
*4. Salaries and wages, exclusive of compensation of officers	27,042.95	
*5. Material and supplies (cost of manufacturing)	4,904.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	293,740.21	
7. Less inventory at end of year	6,781.04	
8. Cost of goods sold		286,958.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		12,948.98
10. Income from interest	\$10,639.69	
11. Income from rent	495.00	
12. Income from dividends		
13. Loss from sale of capital assets	14,507.63	
14. All other income	10,140.85	
15. Total of all other income, items 10, 11, 12, 13, and 14		6,767.91
16. Total of items 9 to 14, inclusive		19,716.89
17. Compensation of officers	\$6,000.00	
18. Rent paid	150.00	
19. Repairs	3,962.74	
20. Interest paid	9,540.75	
21. Taxes paid	8,926.64	
22. Bad debts	949.78	
23. Depreciation and depletion	1,259.83	
24. All other deductions	60,087.12	
25. Total of all other expenses, lines 17 to 24, inclusive		90,856.36
26. Loss according to books		71,139.47

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1925.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$537,080.59
2. Inventory at beginning of year	\$615,391.16	
*3. Merchandise bought for sale	50,554.08	
*4. Salaries and wages, exclusive of compensation of officers	38,907.80	
*5. Material and supplies (cost of manufacturing)	17,169.08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	722,022.12	
7. Less inventory at end of year	240,046.18	
8. Cost of goods sold		481,975.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8		55,104.60
10. Income from interest	\$9,484.59	
11. Income from rent	2,195.00	
12. Income from dividends		
13. Loss from sale of capital assets	22,556.57	
14. All other income	1,200.49	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,720.49
16. Total of items 9 to 14, inclusive		45,378.11
17. Compensation of officers	\$6,000.00	
18. Rent paid		
19. Repairs	4,902.53	
20. Interest paid	12,107.97	
21. Taxes paid	20,625.24	
22. Bad debts	8,236.27	
23. Depreciation and depletion	10,613.21	
24. All other deductions	81,841.20	
25. Total of all other expenses, lines 17 to 24, inclusive		144,328.42
26. Loss according to books		98,950.31

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1924.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$558,641.52
2. Inventory at beginning of year.....	\$481,658.52	
*3. Merchandise bought for sale.....	51,888.20	
*4. Salaries and wages, exclusive of compensation of officers.....	119,521.80	
*5. Material and supplies (cost of manufacturing).....	194,155.07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	847,223.59	
7. Less inventory at end of year.....	615,891.18	
8. Cost of goods sold.....		281,832.48
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		326,809.09
10. Income from interest.....	\$2,082.28	
11. Income from rent.....	35.00	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	8,188.09	
14. All other income.....	486.84	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		5,691.70
16. Total of items 9 to 14, inclusive.....		382,500.79
17. Compensation of officers.....	\$6,000.00	
18. Rent paid.....		
19. Repairs.....	37,088.22	
20. Interest paid.....	12,769.26	
21. Taxes paid.....	22,893.03	
22. Bad debts.....	1,154.11	
23. Depreciation and depletion.....	118,594.91	
24. All other deductions.....	106,480.55	
25. Total of all other expenses, lines 17 to 24, inclusive.....		299,480.08
26. Profit according to books.....		83,070.71

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1923.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$776,664.89
2. Inventory at beginning of year.....	\$484,079.85	
*3. Merchandise bought for sale.....	53,882.57	
*4. Salaries and wages, exclusive of compensation of officers.....	119,264.48	
*5. Material and supplies (cost of manufacturing).....	189,111.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	846,338.87	
7. Less inventory at end of year.....	481,658.52	
8. Cost of goods sold.....		364,680.35
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		411,984.54
10. Income from interest.....	\$4,587.41	
11. Income from rent.....	204.50	
12. Income from dividends.....	2,916.67	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	578.76	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		8,287.34
16. Total of items 9 to 14, inclusive.....		420,271.88
17. Compensation of officers.....	\$9,548.71	
18. Rent paid.....		
19. Repairs.....	84,174.55	
20. Interest paid.....	2,555.00	
21. Taxes paid.....	25,533.87	
22. Bad debts.....	788.58	
23. Depreciation and depletion.....	78,910.57	
24. All other deductions.....	183,539.23	
25. Total of all other expenses, lines 17 to 24, inclusive.....		278,000.51
26. Profit according to books.....		142,271.37

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1922.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$765,390.86
2. Inventory at beginning of year.....	\$570,260.38	
*3. Merchandise bought for sale.....	34,728.18	
*4. Salaries and wages, exclusive of compensation of officers.....	47,777.61	
*5. Material and supplies (cost of manufacturing).....	295,548.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	948,314.51	
7. Less inventory at end of year.....	484,079.85	
8. Cost of goods sold.....		464,234.66
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		301,156.20
10. Income from interest.....	\$3,875.91	
11. Income from rent.....	55.00	
12. Income from dividends.....	1,050.00	
13. Profit from sale of capital assets.....	19,183.88	
14. All other income.....	5,624.68	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		29,768.97
16. Total of items 9 to 14, inclusive.....		330,945.17
17. Compensation of officers.....	\$6,000.00	
18. Rent paid.....		
19. Repairs.....	30,735.86	
20. Interest paid.....	3,958.16	
21. Taxes paid.....	21,182.81	
22. Bad debts.....	727.86	
23. Depreciation and depletion.....	100,906.84	
24. All other deductions.....	104,895.75	
25. Total of all other expenses, lines 17 to 24, inclusive.....		273,906.78
26. Profit according to books.....		57,038.89

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## JOHNSON &amp; FAULKNER (INC.), NEW YORK, N. Y.

Year: Fiscal year, January 31, 1928.

Kind of business: Wholesale upholstery.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,198,336.86
2. Inventory at beginning of year.....	\$1,526,353.13	
*3. Merchandise bought for sale.....	1,973,392.78	
*4. Salaries and wages, exclusive of compensation of officers.....	464,495.91	
*5. Material and supplies (cost of manufacturing).....	165,402.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	4,129,643.94	
7. Less inventory at end of year.....	1,592,355.52	
8. Cost of goods sold.....		2,537,288.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		661,048.44
10. Income from interest.....	\$9,300.64	
11. Income from rent.....		
12. Income from dividends.....	883.33	
13. Profit from sale of capital assets.....	1,372.93	
14. All other income.....	503.62	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		12,060.52
16. Total of items 9 to 14, inclusive.....		673,108.99
17. Compensation of officers.....	\$59,850.04	
18. Rent paid.....	45,906.99	
19. Repairs.....		
20. Interest paid.....	2,038.62	
21. Taxes paid.....	27,990.70	
22. Bad debts.....	15,991.68	
23. Depreciation and depletion.....	10,014.82	
24. All other deductions.....		
25. Total of all other expenses, lines 17 to 24, inclusive.....		161,787.35
26. Profit according to books.....		511,321.61

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, January 31, 1927.

Kind of business: Wholesale upholstery.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,237,124.77
2. Inventory at beginning of year	\$1,262,149.54	
*3. Merchandise bought for sale	2,129,088.78	
*4. Salaries and wages, exclusive of compensation of officers	434,614.10	
*5. Material and supplies (cost of manufacturing)	150,965.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,976,516.40	
7. Less inventory at end of year	1,526,353.13	
8. Cost of goods sold		2,450,163.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		786,961.50
10. Income from interest	\$9,445.76	
11. Income from rent		
12. Income from dividends	3,050.00	
13. Profit from sale of capital assets	10,519.50	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		23,015.26
16. Total of items 9 to 14, inclusive		809,976.76
17. Compensation of officers	\$68,181.13	
18. Rent paid	43,210.18	
19. Repairs		
20. Interest paid	1,174.82	
21. Taxes paid	25,024.56	
22. Bad debts	16,185.62	
23. Depreciation and depletion	7,364.75	
24. All other deductions	335.18	
25. Total of all other expenses, lines 17 to 24, inclusive		161,476.24
26. Profit according to books		648,500.52

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, January 31, 1926.

Kind of business: Wholesale upholstering.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,001,603.58
2. Inventory at beginning of year	\$1,217,387.74	
*3. Merchandise bought for sale	1,880,277.46	
*4. Salaries and wages, exclusive of compensation of officers	383,078.30	
*5. Material and supplies (cost of manufacturing)	122,382.43	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,603,125.93	
7. Less inventory at end of year	1,262,149.54	
8. Cost of goods sold		2,340,976.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		720,630.19
10. Income from interest	\$5,475.17	
11. Income from rent		
12. Income from dividends	1,800.00	
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		7,275.17
16. Total of items 9 to 14, inclusive		727,905.36
17. Compensation of officers	\$64,800.00	
18. Rent paid	32,306.96	
19. Repairs		
20. Interest paid		
21. Taxes paid	22,416.99	
22. Bad debts	15,308.03	
23. Depreciation and depletion	2,015.75	
24. All other deductions	1,290.00	
25. Total of all other expenses, lines 17 to 24, inclusive		138,137.73
26. Profit according to books		589,767.63

\* There is no information on the return which will permit of a segregation into branches, or departments based upon kind of goods manufactured.

## JOHNSON &amp; FAULKNER, NEW YORK, N. Y.

Year: Fiscal, January 31, 1925.

Kind of business: Wholesale upholstery.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,599,080.52
2. Inventory at beginning of year	\$1,149,853.90	
*3. Merchandise bought for sale	1,853,461.59	
*4. Salaries and wages, exclusive of compensation of officers	224,878.70	
*5. Material and supplies (cost of manufacturing)	115,837.55	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,243,531.74	
7. Less inventory at end of year	1,217,887.74	
8. Cost of goods sold		2,025,144.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8		572,916.52
10. Income from interest	\$4,902.48	
11. Income from rent		
12. Income from dividends	800.00	
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		5,262.48
16. Total of items 9 to 14, inclusive		578,179.00
17. Compensation of officers	\$57,500.00	
18. Rent paid	35,106.96	
19. Repairs		
20. Interest paid		
21. Taxes paid	25,379.36	
22. Bad debts	12,995.30	
23. Depreciation and depletion	2,995.02	
24. All other deductions	1,120.00	
25. Total of all other expenses, lines 17 to 24, inclusive		135,098.64
26. Profit according to books		443,082.36

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, January 31, 1924.

Kind of business: Wholesale upholstery.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,680,060.45
2. Inventory at beginning of year	\$981,853.86	
*3. Merchandise bought for sale	1,788,782.72	
*4. Salaries and wages, exclusive of compensation of officers	287,956.55	
*5. Material and supplies (cost of manufacturing)	103,945.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,162,038.96	
7. Less inventory at end of year	1,149,853.90	
8. Cost of goods sold		2,012,185.06
9. Difference between gross sales and cost of goods sold, item 1 less item 8		617,875.39
10. Income from interest	\$6,585.60	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	58.91	
15. Total of all other income, items 10, 11, 12, 13, and 14		6,644.51
16. Total of items 9 to 14, inclusive		624,519.90
17. Compensation of officers	\$58,400.00	
18. Rent paid	27,567.14	
19. Repairs		
20. Interest paid		
21. Taxes paid	5,764.47	
22. Bad debts	13,150.80	
23. Depreciation and depletion	1,663.39	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		104,545.29
26. Profit according to books		519,974.61

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, January 31, 1923.

Kind of business: Wholesale upholstering.

1. Gross sales from trading or manufacturing less returns and allowances		\$2, 213, 811. 31
2. Inventory at beginning of year	\$958, 985. 52	
3. Merchandise bought for sale	1, 771, 000. 58	
4. Salaries and wages, exclusive of compensation of officers	282, 180. 19	
5. Material and supplies (cost of manufacturing)	196, 306. 00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2, 807, 861. 29	
7. Less inventory at end of year	981, 253. 86	
8. Cost of goods sold		1, 826, 007. 43
9. Difference between gross sales and cost of goods sold, item 1 less item 8		387, 803. 88
10. Income from interest	\$6, 803. 36	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		6, 803. 36
16. Total of items 9 to 14, inclusive		394, 107. 24
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		
26. Profit according to books		394, 107. 24

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, January 31, 1922.

Kind of business: Wholesale upholstering.

1. Gross sales from trading or manufacturing less returns and allowances		\$2, 046, 346. 81
2. Inventory at beginning of year	\$1, 016, 982. 46	
3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)	1, 294, 304. 82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2, 311, 287. 28	
7. Less inventory at end of year	958, 985. 52	
8. Cost of goods sold		1, 354, 321. 76
9. Difference between gross sales and cost of goods sold, item 1 less item 8		692, 025. 05
10. Income from interest	\$8, 321. 09	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1, 694. 97	
15. Total of all other income, items 10, 11, 12, 13, and 14		10, 016. 06
16. Total of items 9 to 14, inclusive		702, 041. 11
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	\$548. 74	
22. Bad debts	2, 105. 11	
23. Depreciation and depletion	1, 694. 07	
24. All other deductions	353, 443. 78	
25. Total of all other expenses, lines 17 to 24, inclusive		359, 594. 55
26. Profit according to books		342, 446. 56

\* Item 5 can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## JORDAN MARSH Co., BOSTON, MASS.

Year: Fiscal year ended July 31, 1928.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$84,268,587.01
2. Inventory at beginning of year.....	\$5,584,673.96	
*3. Merchandise bought for sale.....	20,837,773.30	
*4. Salaries and wages, exclusive of compensation of officers.....	56,640.24	
*5. Material and supplies (cost of manufacturing).....	20,632.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	20,508,719.80	
7. Less inventory at end of year.....	5,207,593.95	
8. Cost of goods sold.....		21,301,125.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		12,967,461.07
10. Income from interest.....	\$157,880.64	
11. Income from rent.....	497,022.67	
12. Income from dividends.....	38,096.20	
13. Profit from sale of capital assets.....	399.88	
14. All other income.....	45,852.17	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		790,151.46
16. Total of items 9 to 14, inclusive.....		13,757,612.53
17. Compensation of officers.....	\$405,706.10	
18. Rent paid.....	1,277,587.55	
19. Repairs.....	224,255.06	
20. Interest paid.....	238,952.96	
21. Taxes paid.....	288,606.32	
22. Bad debts.....	62,681.61	
23. Depreciation and depletion.....	384,123.61	
24. All other deductions.....	8,798,285.32	
25. Total of all other expenses, lines 17 to 24, inclusive.....		11,680,008.53
26. Profit according to books.....		2,077,514.00

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. This corporation does not appear to be engaged in manufacturing.

Year: Period February 1 to July 31, 1927.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$14,544,300.21
2. Inventory at beginning of year.....	\$5,331,604.09	
*3. Merchandise bought for sale.....	9,491,042.30	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	14,822,646.39	
7. Less inventory at end of year.....	5,584,673.96	
8. Cost of goods sold.....		9,237,972.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		5,306,327.78
10. Income from interest.....	\$80,843.25	
11. Income from rent.....	208,274.14	
12. Income from dividends.....	83,886.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	4,061.46	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		327,064.85
16. Total of items 9 to 14, inclusive.....		5,633,392.63
17. Compensation of officers.....	\$53,194.12	
18. Rent paid.....	609,769.61	
19. Repairs.....	96,189.54	
20. Interest paid.....	114,855.42	
21. Taxes paid.....	494,811.61	
22. Bad debts.....	21,110.90	
23. Depreciation and depletion.....	174,431.34	
24. All other deductions.....	3,692,523.13	
25. Total of all other expenses, lines 17 to 24, inclusive.....		5,316,365.76
26. Profit according to books.....		317,006.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1927.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances		\$35,388,949.59
2. Inventory at beginning of year	\$5,284,663.13	
*3. Merchandise bought for sale	22,219,060.30	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	27,503,723.43	
7. Less inventory at end of year	5,881,604.09	
8. Cost of goods sold		22,172,119.34
9. Difference between gross sales and cost of goods sold, item 1 less item 8		13,216,830.25
10. Income from interest	\$89,596.70	
11. Income from rent	576,440.24	
12. Income from dividends	52,165.15	
13. Profit from sale of capital assets	14,476.71	
14. All other income	7,166.74	
15. Total of all other income, items 10, 11, 12, 13, and 14		739,845.54
16. Total of items 9 to 14, inclusive		13,956,675.79
17. Compensation of officers	\$488,078.61	
18. Rent paid	1,220,399.58	
19. Repairs	164,596.86	
20. Interest paid	240,051.80	
21. Taxes paid	662,743.01	
22. Bad debts	65,090.41	
23. Depreciation and depletion	341,671.51	
24. All other deductions	8,219,832.17	
25. Total of all other expenses, lines 17 to 24, inclusive		11,397,463.95
26. Profit according to books		2,559,211.84

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal ended January 31, 1926.

Kind of business: Department store.

1. Gross sales from trading or manufacturing, less returns and allowances		\$35,266,134.51
2. Inventory at beginning of year	\$5,787,872.84	
*3. Merchandise bought for sale	22,148,060.10	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	27,935,932.44	
7. Less inventory at end of year	5,284,663.13	
8. Cost of goods sold		22,651,269.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8		12,614,865.20
10. Income from interest	\$36,875.44	
11. Income from rent	4,046.85	
12. Income from dividends	45,168.51	
13. Profit or loss from sale of capital assets		
14. All other income	15,915.81	
15. Total of all other income, items 10, 11, 12, 13, and 14		102,604.61
16. Total of items 9 to 14, inclusive		12,717,469.81
17. Compensation of officers	\$443,649.48	
18. Rent paid	1,081,566.86	
19. Repairs	76,904.03	
20. Interest paid	19,098.97	
21. Taxes paid	400,329.59	
22. Bad debts	82,920.44	
23. Depreciation and depletion	304,653.89	
24. All other deductions	8,116,460.03	
25. Total of all other expenses, lines 17 to 24, inclusive		10,584,883.29
26. Profit according to books		2,132,586.52

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal, ended January 31, 1925.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances		\$33,682,801.30
2. Inventory at beginning of year	\$5,679,875.41	
*3. Merchandise bought for sale	21,548,483.02	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	27,228,358.43	
7. Less inventory at end of year	5,787,872.34	
8. Cost of goods sold		21,440,486.09
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		12,242,405.21
10. Income from interest	\$21,001.03	
11. Income from rent	812,887.79	
12. Income from dividends	3,678.76	
13. Profit or loss from sale of capital assets		
14. All other income	110,144.52	
15. Total of all other income, Items 10, 11, 12, 13, and 14		448,302.09
16. Total of Items 9 to 14, inclusive		12,690,707.30
17. Compensation of officers	\$423,884.09	
18. Rent paid	1,005,244.07	
19. Repairs	116,734.97	
20. Interest paid	81,958.02	
21. Taxes paid	439,930.18	
22. Bad debts	72,572.32	
23. Depreciation and depletion	321,799.08	
24. All other deductions	7,828,634.56	
25. Total of all other expenses, lines 17 to 24, inclusive		10,350,764.49
26. Profit according to books		2,339,942.81

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal, ended January 31, 1924.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances		\$35,138,664.44
2. Inventory at beginning of year	\$5,423,265.30	
*3. Merchandise bought for sale	23,189,983.04	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	28,613,248.34	
7. Less inventory at end of year	5,679,875.41	
8. Cost of goods sold		22,933,372.93
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		12,205,291.51
10. Income from interest	\$19,599.24	
11. Income from rent	296,633.50	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	97,434.83	
15. Total of all other income, Items 10, 11, 12, 13, and 14		413,667.16
16. Total of Items 9 to 14, inclusive		12,618,958.67
17. Compensation of officers	\$388,724.70	
18. Rent paid	981,341.30	
19. Repairs	183,524.18	
20. Interest paid	106,028.54	
21. Taxes paid	542,011.32	
22. Bad debts	45,978.00	
23. Depreciation and depletion	286,814.45	
24. All other deductions	7,936,805.78	
25. Total of all other expenses, lines 17 to 24, inclusive		10,472,128.82
26. Profit according to books		2,146,829.85

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal, ended January 31, 1928.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$32,637,278.94
2. Inventory at beginning of year.....	\$4,272,788.46	
*3. Merchandise bought for sale.....	22,388,915.71	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	26,611,704.17	
7. Less inventory at end of year.....	5,423,265.30	
8. Cost of goods sold.....		21,188,438.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		11,448,835.07
10. Income from interest.....	\$35,088.26	
11. Income from rent.....	295,902.32	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	2,218.75	
14. All other income.....	74,869.25	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		407,578.58
16. Total of items 9 to 14, inclusive.....		11,856,408.65
17. Compensation of officers.....	\$884,571.02	
18. Rent paid.....	856,454.58	
19. Repairs.....	88,460.81	
20. Interest paid.....	98,808.15	
21. Taxes paid.....	915,538.66	
22. Bad debts.....	51,945.22	
23. Depreciation and depletion.....	197,134.25	
24. All other deductions.....	7,086,535.61	
25. Total of all other expenses, lines 17 to 24, inclusive.....		9,673,028.30
26. Profit according to books.....		2,182,480.35

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal ended January 31, 1922.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$28,754,742.77
2. Inventory at beginning of year.....	\$3,968,875.42	
*3. Merchandise bought for sale.....	18,727,826.00	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	22,691,701.42	
7. Less inventory at end of year.....	4,272,788.46	
8. Cost of goods sold.....		18,418,912.96
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		10,335,829.81
10. Income from interest.....	\$48,959.70	
11. Income from rent.....	278,583.11	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	113.21	
14. All other income.....	66,508.92	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		394,164.94
16. Total of items 9 to 14, inclusive.....		10,729,994.75
17. Compensation of officers.....	\$373,672.80	
18. Rent paid.....	736,827.23	
19. Repairs.....	180,574.20	
20. Interest paid.....	37,594.40	
21. Taxes paid.....	928,400.72	
22. Bad debts.....	31,161.44	
23. Depreciation and depletion.....	197,833.09	
24. All other deductions.....	6,044,598.25	
25. Total of all other expenses, lines 17 to 24, inclusive.....		8,530,662.22
26. Profit according to books.....		2,199,332.53

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

K

## KEMP BROS. PACKING CO., FRANKFORT, IND.

Year: 1922-1928, inclusive.

Collector has no record of returns filed.

## THE HERBERT KENNEDY COMPANY (INC.), NEW YORK, N. Y.

Year: Fiscal ended March 31, 1928.

Kind of business: Selling agents, iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$0.80	
15. Total of all other income, items 10, 11, 12, 13, and 14		\$0.80
16. Total of items 9 to 14, inclusive		
17. Compensation of officers		
18. Rent paid	\$1,500.00	
19. Repairs		
20. Interest paid	84.25	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	649.19	
24. All other deductions	889.40	
25. Total of all other expenses, lines 17 to 24, inclusive		3,072.84
26. Loss according to books		3,072.54

\*The corporation did not report any income from business for the year 1928.

Year: Fiscal ended March 31, 1927.

Kind of business: Selling agents, iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,752.01
2. Inventory at beginning of year		
*3. Merchandise bought for sale	\$5,787.45	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		5,787.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8		-4,035.44
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profits or loss from sale of capital assets		
14. All other income	\$23.53	
15. Total of all other income, items 10, 11, 12, 13, and 14		-23.53
16. Total of items 9 to 14, inclusive		-4,011.91
17. Compensation of officers		
18. Rent paid	\$900.00	
19. Repairs		
20. Interest paid		
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	649.19	
24. All other deductions	392.64	
25. Total of all other expenses, lines 17 to 24, inclusive		1,941.83
26. Loss according to books		5,953.74

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal ended March 31, 1924.

Kind of business: Selling agents, iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,994.27
2. Inventory at beginning of year.....		
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....		
7. Less inventory at end of year.....		
8. Cost of goods sold.....		
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,994.27
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$181.00	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		181.00
16. Total of items 9 to 14, inclusive.....		4,175.27
17. Compensation of officers.....		
18. Rent paid.....	\$1,185.50	
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	14.00	
22. Bad debts.....		
23. Depreciation and depletion.....	049.19	
24. All other deductions.....	5,219.52	
25. Total of all other expenses, lines 17 to 24, inclusive.....		7,068.21
26. Loss according to books.....		2,892.94

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal, ended March 31, 1925. (Organized April, 1924.)

Kind of business: Selling agents, iron and steel.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$196,428.78
2. Inventory at beginning of year.....		
*3. Merchandise bought for sale.....	\$163,096.90	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....		
7. Less inventory at end of year.....		
8. Cost of goods sold.....		163,096.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		28,326.88
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		28,326.88
17. Compensation of officers.....		
18. Rent paid.....	\$940.50	
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....	17,580.25	
25. Total of all other expenses, lines 17 to 24, inclusive.....		18,470.75
26. Profit or loss according to books.....		4,856.13

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

## KNOWLES, TAYLOR &amp; KNOWLES CO., EAST LIVERPOOL, OHIO

Year: 1928.

Kind of business: Manufacture of pottery.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,462,061.85
2. Inventory at beginning of year.....	\$539,956.66	
*3. Merchandise bought for sale.....	1,203.23	
*4. Salaries and wages, exclusive of compensation of officers.....	824,052.82	
*5. Material and supplies (cost of manufacturing).....	500,224.04	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	1,859,436.75	
7. Less inventory at end of year.....	538,008.02	
8. Cost of goods sold.....		1,321,428.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		140,633.12
10. Income from interest.....	\$1,085.01	
11. Income from rent.....	331.37	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	3,825.00	
14. All other income.....	159.54	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		2,269.08
16. Total of items 9 to 14, inclusive.....		138,364.04
17. Compensation of officers.....	\$30,000.00	
18. Rent paid.....	662.75	
19. Repairs.....	10,742.89	
20. Interest paid.....	23,146.36	
21. Taxes paid.....	14,530.94	
22. Bad debts.....	219.92	
23. Depreciation and depletion.....	21,539.54	
24. All other deductions.....	155,228.36	
25. Total of all other expenses, lines 17 to 24, inclusive.....		256,070.76
26. Loss according to books.....		117,708.72

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing pottery.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,705,169.09
2. Inventory at beginning of year.....	\$459,150.32	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	948,093.52	
*5. Material and supplies (cost of manufacturing).....	614,226.26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	2,021,470.10	
7. Less inventory at end of year.....	533,958.66	
8. Cost of goods sold.....		1,487,511.44
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		217,657.65
10. Income from interest.....	\$338.51	
11. Income from rent.....	86.87	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	11,393.75	
14. All other income.....	18,812.63	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		7,844.26
16. Total of items 9 to 14, inclusive.....		225,499.91
17. Compensation of officers.....	\$35,000.02	
18. Rent paid.....	418.25	
19. Repairs.....	11,005.40	
20. Interest paid.....	8,133.34	
21. Taxes paid.....	10,688.01	
22. Bad debts.....	240.32	
23. Depreciation and depletion.....	35,861.90	
24. All other deductions.....	113,970.66	
25. Total of all other expenses, lines 17 to 24, inclusive.....		222,217.90
26. Profit according to books.....		3,282.01

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturing pottery.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,917,381.12
2. Inventory at beginning of year	\$479,598.51	
*3. Merchandise bought for sale	28,008.87	
*4. Salaries and wages, exclusive of compensation of officers	981,268.76	
*5. Material and supplies (cost of manufacturing)	671,669.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,160,388.02	
7. Less inventory at end of year	459,150.82	
8. Cost of goods sold		1,701,187.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8		216,193.42
10. Income from interest	\$262.63	
11. Income from rent	606.87	
12. Income from dividends		
13. Profit from sale of capital assets	2,088.23	
14. All other income	84,548.22	
15. Total of all other income, items 10, 11, 12, 13, and 14		87,505.45
16. Total of items 9 to 14, inclusive		253,698.87
17. Compensation of officers	\$40,000.00	
18. Rent paid	662.75	
19. Repairs	13,411.53	
20. Interest paid		
21. Taxes paid	16,496.54	
22. Bad debts	1,330.02	
23. Depreciation and depletion	85,260.63	
24. All other deductions	102,196.27	
25. Total of all other expenses, lines 17 to 24, inclusive		209,864.84
26. Profit according to books		44,334.53

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing pottery.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,995,589.60
2. Inventory at beginning of year	\$358,112.84	
*3. Merchandise bought for sale	82,173.84	
*4. Salaries and wages, exclusive of compensation of officers	1,061,580.28	
*5. Material and supplies (cost of manufacturing)	745,308.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,197,235.24	
7. Less inventory at end of year	479,398.51	
8. Cost of goods sold		1,717,836.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8		277,752.87
10. Income from interest	\$813.24	
11. Income from rent	1,001.38	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	82,005.77	
15. Total of all other income, items 10, 11, 12, 13, and 14		33,880.39
16. Total of items 9 to 14, inclusive		311,633.26
17. Compensation of officers	\$49,920.00	
18. Rent paid	662.75	
19. Repairs	15,094.73	
20. Interest paid	700.19	
21. Taxes paid	16,043.65	
22. Bad debts	737.45	
23. Depreciation and depletion	35,305.58	
24. All other deductions	105,831.55	
25. Total of all other expenses, lines 17 to 24, inclusive		224,295.80
26. Profit according to books		87,337.86

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing pottery.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,008,650.15
2. Inventory at beginning of year-----	\$313,328.81	
*3. Merchandise bought for sale-----	81,093.66	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,619,559.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,963,982.30	
7. Less inventory at end of year-----	358,112.84	
8. Cost of goods sold-----		1,605,869.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		402,780.69
10. Income from interest-----	\$2,059.31	
11. Income from rent-----	868.87	
12. Income from dividends-----	140.62	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	11,487.46	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		14,554.26
16. Total of items 9 to 14, inclusive-----		417,334.95
17. Compensation of officers-----	\$57,040.00	
18. Rent paid-----	662.75	
19. Repairs-----	25,314.73	
20. Interest paid-----		
21. Taxes paid-----	16,131.27	
22. Bad debts-----	3,698.07	
23. Depreciation and depletion-----	85,092.67	
24. All other deductions-----	107,111.16	
25. Total of all other expenses, lines 17 to 24, inclusive-----		245,888.64
26. Profit according to books-----		171,446.31

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing pottery.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,369,689.88
2. Inventory at beginning of year-----	\$253,457.78	
*3. Merchandise bought for sale-----	22,240.76	
*4. Salaries and wages, exclusive of compensation of officers-----	1,030,246.10	
*5. Material and supplies (cost of manufacturing)-----	754,164.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	2,069,109.46	
7. Less inventory at end of year-----	313,328.81	
8. Cost of goods sold-----		1,755,780.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		613,909.23
10. Income from interest-----	\$2,486.70	
11. Income from rent-----	850.00	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	2,442.82	
14. All other income-----	4,412.92	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		5,307.30
16. Total of items 9 to 14, inclusive-----		619,216.53
17. Compensation of officers-----	\$53,500.00	
18. Rent paid-----	662.75	
19. Repairs-----	25,745.46	
20. Interest paid-----	38.74	
21. Taxes paid-----	17,221.44	
22. Bad debts-----	3,493.84	
23. Depreciation and depletion-----	34,598.20	
24. All other deductions-----	145,200.88	
25. Total of all other expenses, lines 17 to 24, inclusive-----		280,439.81
26. Profit according to books-----		338,776.72

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing pottery.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,004,812.55
2. Inventory at beginning of year	\$248,116.21	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	828,870.13	
*5. Material and supplies (cost of manufacturing)	620,432.94	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,692,419.28	
7. Less inventory at end of year	253,457.78	
8. Cost of goods sold		1,438,961.50
9. Difference between gross sales and cost of goods sold, item 1 less item 8		565,911.05
10. Income from interest	\$5,191.53	
11. Income from rent	93.50	
12. Income from dividends		
13. Profit from sale of capital assets	6,090.86	
14. All other income	4,027.71	
15. Total of all other income, items 10, 11, 12, 13, and 14		15,403.60
16. Total of items 9 to 14, inclusive		581,314.65
17. Compensation of officers	\$45,000.00	
18. Rent paid		
19. Repairs	20,078.03	
20. Interest paid		
21. Taxes paid	16,696.56	
22. Bad debts		
23. Depreciation and depletion	38,082.01	
24. All other deductions	140,881.59	
25. Total of all other expenses, lines 17 to 24, inclusive		260,738.19
26. Profit according to books		320,576.46

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## KNY-SCHFEER CORPORATION OF AMERICA, NEW YORK, N. Y.

Year: 1928.

Kind of business: Dealers and manufacturers of surgical instruments, hospital equipment, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,708,727.08
2. Inventory at beginning of year	\$738,410.60	
*3. Merchandise bought for sale	899,202.75	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	208,557.54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,846,170.99	
7. Less inventory at end of year	848,870.45	
8. Cost of goods sold		997,300.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		706,426.54
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$3,331.33	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,331.33
16. Total of items 9 to 14, inclusive		709,757.87
17. Compensation of officers	\$64,000.00	
18. Rent paid	65,311.15	
19. Repairs		
20. Interest paid	41,877.35	
21. Taxes paid	7,110.50	
22. Bad debts	19,137.58	
23. Depreciation and depletion	21,371.30	
24. All other deductions	577,349.10	
25. Total of all other expenses, lines 17 to 24, inclusive		796,157.04
26. Loss according to books		86,399.17

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Dealers and manufacturers of surgical instruments, hospital equipment, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,627,002.71
2. Inventory at beginning of year-----	\$651,524.45	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	213,110.17	
*5. Material and supplies (cost of manufacturing)-----	805,548.01	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,670,182.63	
7. Less inventory at end of year-----	738,410.00	
8. Cost of goods sold-----		931,771.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		695,230.74
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	\$8,127.00	
14. All other income-----	10,007.82	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		10,880.32
16. Total of items 9 to 14, inclusive-----		706,201.06
17. Compensation of officers-----	\$64,000.00	
18. Rent paid-----	64,677.41	
19. Repairs-----		
20. Interest paid-----	20,375.61	
21. Taxes paid-----	1,828.76	
22. Bad debts-----	9,934.98	
23. Depreciation and depletion-----	19,735.09	
24. All other deductions-----	548,158.85	
25. Total of all other expenses, lines 17 to 24, inclusive-----		728,710.20
26. Loss according to books-----		22,509.14
* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.		

Year: 1926.

Kind of business: Dealers and manufacturers of surgical instruments, hospital equipment, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,752,450.00
2. Inventory at beginning of year-----	\$596,367.27	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	207,918.77	
*5. Material and supplies (cost of manufacturing)-----	917,207.24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,721,493.28	
7. Less inventory at end of year-----	651,524.45	
8. Cost of goods sold-----		1,069,968.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		682,481.17
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit from sale of capital assets-----	\$2,260.18	
14. All other income-----	1,559.69	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		3,828.82
16. Total of items 9 to 14, inclusive-----		686,309.99
17. Compensation of officers-----	\$65,500.00	
18. Rent paid-----	37,231.30	
19. Repairs-----		
20. Interest paid-----	3,380.62	
21. Taxes paid-----	1,773.13	
22. Bad debts-----	7,679.97	
23. Depreciation and depletion-----	16,646.06	
24. All other deductions-----	505,774.82	
25. Total of all other expenses, lines 17 to 24, inclusive-----		637,985.99
26. Profit according to books-----		48,324.00
* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.		

Year: 1925.

Kind of business: Dealer and manufacturer of surgical instruments, hospital equipment, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,481,421.84
2. Inventory at beginning of year	\$659,926.96	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	129,694.12	
*5. Material and supplies (cost of manufacturing)	686,203.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,425,824.22	
7. Less inventory at end of year	596,867.27	
8. Cost of goods sold		829,456.95
9. Difference between gross sales and cost of goods sold, item 1 less item 8		651,964.89
10. Income from interest	\$318.56	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	23,140.59	
14. All other income	8,986.17	
15. Total of all other income, items 10, 11, 12, 13, and 14		32,445.32
16. Total of items 9 to 14, inclusive		684,409.71
17. Compensation of officers	\$61,796.07	
18. Rent paid	17,953.73	
19. Repairs		
20. Interest paid	30,125.86	
21. Taxes paid	2,178.50	
22. Bad debts	7,170.83	
23. Depreciation and depletion	15,104.08	
24. All other deductions	430,834.76	
25. Total of all other expenses, lines 17 to 24, inclusive		564,663.83
26. Profit according to books		69,745.88

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Dealers and manufacturers of surgical instruments, hospital equipment, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,210,411.60
2. Inventory at beginning of year	\$744,218.30	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	116,859.90	
*5. Material and supplies (cost of manufacturing)	514,325.69	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,375,203.89	
7. Less inventory at end of year	659,926.06	
8. Cost of goods sold		715,276.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8		495,134.67
10. Income from interest	\$24.57	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	15,360.76	
15. Total of all other income, items 10, 11, 12, 13, and 14		15,385.33
16. Total of items 9 to 14, inclusive		510,520.00
17. Compensation of officers	\$55,000.00	
18. Rent paid	21,557.78	
19. Repairs		
20. Interest paid	37,498.12	
21. Taxes paid	2,370.58	
22. Bad debts	14,903.18	
23. Depreciation and depletion	18,445.68	
24. All other deductions	395,443.26	
25. Total of all other expenses, lines 17 to 24, inclusive		545,218.60
26. Loss according to books		84,698.60

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Dealers and manufacturers of surgical instruments, hospital equipment, etc.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,030,165.52
2. Inventory at beginning of year-----	\$773,134.69	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	108,922.50	
*5. Material and supplies (cost of manufacturing)-----	484,530.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,316,588.11	
7. Less inventory at end of year-----	744,218.30	
8. Cost of goods sold-----		572,369.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		457,795.71
10. Income from interest-----	\$49.24	
11. Income from rent-----		
12. Income from dividends-----		
13. Loss from sale of capital assets-----	21,384.18	
14. All other income-----	422.01	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		20,862.93
16. Total of items 9 to 14, inclusive-----		486,982.78
17. Compensation of officers-----	\$45,000.00	
18. Rent paid-----	21,446.03	
19. Repairs-----		
20. Interest paid-----	35,572.22	
21. Taxes paid-----	1,987.91	
22. Bad debts-----	16,373.95	
23. Depreciation and depletion-----	19,438.28	
24. All other deductions-----	357,795.16	
25. Total of all other expenses, lines 17 to 24, inclusive-----		497,613.55
26. Loss according to books-----		60,690.77

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of surgical instruments.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$936,623.13
2. Inventory at beginning of year-----	\$862,311.37	
*3. Merchandise bought for sale-----	280,650.74	
*4. Salaries and wages, exclusive of compensation of officers-----	165,321.25	
*5. Material and supplies (cost of manufacturing)-----	31,422.24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies---	1,339,714.60	
7. Less inventory at end of year-----	773,134.69	
8. Cost of goods sold-----		566,579.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		390,043.22
10. Income from interest-----	\$62.64	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	12,035.73	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		12,098.37
16. Total of items 9 to 14, inclusive-----		402,141.59
17. Compensation of officers-----	\$41,409.94	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	49,850.78	
21. Taxes paid-----	1,359.04	
22. Bad debts-----	8,604.33	
23. Depreciation and depletion-----	16,278.72	
24. All other deductions-----	296,852.12	
25. Total of all other expenses, lines 17 to 24, inclusive-----		414,444.93
26. Loss according to books-----		12,303.34

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## L

## LASSAN LUMBER &amp; BOX CO., SUSANVILLE, CALIF.

Year: 1928.

Kind of business: Manufacturers of lumber and box shook.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,536,418.79
2. Inventory at beginning of year	\$863,371.76	
*3. Merchandise bought for sale	419,734.75	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	771,024.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,054,131.50	
7. Less inventory at end of year	772,115.95	
8. Cost of goods sold		1,282,015.55
9. Difference between gross sales and cost of goods sold, item 1 less item 8		254,398.24
10. Income from interest	\$8,208.82	
11. Income from rent	5,042.21	
12. Income from dividends	175.00	
13. Profit or loss from sale of capital assets		
14. All other income	8,469.07	
15. Total of all other income, items 10, 11, 12, 13, and 14		16,893.10
16. Total of items 9 to 14, inclusive		271,291.34
17. Compensation of officers	\$22,500.00	
18. Rent paid		
19. Repairs		
20. Interest paid	17,558.45	
21. Taxes paid	14,618.91	
22. Bad debts	8,674.54	
23. Depreciation and depletion	108,291.19	
24. All other deductions	80,842.71	
25. Total of all other expenses, lines 17 to 24, inclusive		252,485.80
26. Profit according to books		18,805.54

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturers of lumber and box shook.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,597,764.16
2. Inventory at beginning of year	\$766,641.78	
*3. Merchandise bought for sale	726,000.05	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	775,916.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,258,558.75	
7. Less inventory at end of year	868,371.76	
8. Cost of goods sold		1,395,186.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8		202,577.17
10. Income from interest		
11. Income from rent	\$5,601.11	
12. Income from dividends	175.00	
13. Profit or loss from sale of capital assets		
14. All other income	6,045.56	
15. Total of all other income, items 10, 11, 12, 13, and 14		11,821.07
16. Total of items 9 to 14, inclusive		214,398.84
17. Compensation of officers	\$22,500.00	
18. Rent paid		
19. Repairs		
20. Interest paid	20,406.32	
21. Taxes paid	11,127.41	
22. Bad debts	14,187.85	
23. Depreciation and depletion	114,328.11	
24. All other deductions	80,281.08	
25. Total of all other expenses, lines 17 to 24, inclusive		262,830.84
26. Loss according to books		48,432.00

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of lumber and box shooks.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,460,402.24
2. Inventory at beginning of year.....	\$678,555.04	
*3. Merchandise bought for sale.....	288,483.72	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	959,705.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,916,694.55	
7. Less inventory at end of year.....	756,641.78	
8. Cost of goods sold.....		1,160,052.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		300,349.47
10. Income from interest.....		
11. Income from rent.....	\$6,558.48	
12. Income from dividends.....	255.21	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	12,777.19	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		19,590.88
16. Total of items 9 to 14, inclusive.....		319,940.35
17. Compensation of officers.....	\$21,500.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	17,084.80	
21. Taxes paid.....	12,678.38	
22. Bad debts.....	4,841.67	
23. Depreciation and depletion.....	102,968.89	
24. All other deductions.....	81,801.16	
25. Total of all other expenses, lines 17 to 24, inclusive.....		240,874.90
26. Profit according to books.....		79,065.45

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of lumber and box shooks.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,440,582.83
2. Inventory at beginning of year.....	\$706,787.66	
*3. Merchandise bought for sale.....	89,207.80	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	949,218.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,745,218.27	
7. Less inventory at end of year.....	678,555.04	
8. Cost of goods sold.....		1,071,663.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		368,919.60
10. Income from interest.....		
11. Income from rent.....	\$6,930.83	
12. Income from dividends.....	175.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	4,014.34	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		11,120.17
16. Total of items 9 to 14, inclusive.....		379,994.77
17. Compensation of officers.....	\$21,500.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	18,428.84	
21. Taxes paid.....	12,828.00	
22. Bad debts.....		
23. Depreciation and depletion.....	172,561.94	
24. All other deductions.....	77,894.89	
25. Total of all other expenses, lines 17 to 24, inclusive.....		303,208.23
26. Profit according to books.....		76,786.54

\* Items 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers of lumber and box shooks.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,486,404.24
2. Inventory at beginning of year	\$448,886.22	
*3. Merchandise bought for sale	118,088.26	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,052,905.26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,716,829.74	
7. Less inventory at end of year	700,787.66	
8. Cost of goods sold		1,010,042.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8		426,862.16
10. Income from interest		
11. Income from rent	\$7,740.84	
12. Income from dividends	146.29	
13. Profit or loss from sale of capital assets		
14. All other income	5,477.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		13,864.15
16. Total of items 9 to 14, inclusive		489,726.81
17. Compensation of officers	\$46,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	15,582.92	
21. Taxes paid	9,897.00	
22. Bad debts	10,246.99	
23. Depreciation and depletion	160,000.40	
24. All other deductions	78,025.24	
25. Total of all other expenses, lines 17 to 24, inclusive		319,752.55
26. Profit according to books		119,973.76

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of lumber and box shooks.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,655,776.29
2. Inventory at beginning of year	\$489,601.62	
*3. Merchandise bought for sale	156,887.07	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,181,128.33	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,727,617.62	
7. Less inventory at end of year	548,886.22	
8. Cost of goods sold		1,178,730.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8		477,045.49
10. Income from interest		
11. Income from rent	2,024.24	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	6,295.48	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,319.71
16. Total of items 9 to 14, inclusive		485,365.21
17. Compensation of officers	\$46,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	10,683.30	
21. Taxes paid	10,768.45	
22. Bad debts	1,853.25	
23. Depreciation and depletion	153,474.54	
24. All other deductions	85,328.29	
25. Total of all other expenses, lines 17 to 24, inclusive		308,207.83
26. Profit according to books		177,157.88

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of lumber and box shooK.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,507,163.21
2. Inventory at beginning of year	\$485,318.86	
*3. Merchandise bought for sale	31,008.69	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	960,567.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,476,896.16	
7. Less inventory at end of year	439,601.62	
8. Cost of goods sold		1,037,294.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		469,868.67
10. Income from interest		
11. Income from rent	\$1,718.69	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	5,200.94	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,914.63
16. Total of items 9 to 14, inclusive		474,783.30
17. Compensation of officers	\$41,499.94	
18. Rent paid		
19. Repairs		
20. Interest paid	6,562.13	
21. Taxes paid	7,143.62	
22. Bad debts		
23. Depreciation and depletion	128,333.93	
24. All other deductions	81,120.63	
25. Total of all other expenses, lines 17 to 24, inclusive		264,600.25
26. Profit according to books		210,123.05

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## LAWRENCE PORTLAND CEMENT CO., NEW YORK, N. Y.

Year: 1928.

Kind of business: Manufacture of cement.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,265,169.86
2. Inventory at beginning of year	\$998,308.15	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	3,471,918.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,465,222.08	
7. Less inventory at end of year	1,514,100.30	
8. Cost of goods sold		2,951,121.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,314,048.15
10. Income from interest	\$22,400.79	
11. Income from rent	22,684.59	
12. Income from dividends	7,650.00	
13. Profit from sale of capital assets	763.41	
14. All other income	51,545.98	
15. Total of all other income, items 10, 11, 12, 13, and 14		105,044.77
16. Total of items 9 to 14, inclusive		1,417,092.92
17. Compensation of officers	\$23,419.05	
18. Rent paid		
19. Repairs	237,530.43	
20. Interest paid	78,756.96	
21. Taxes paid	48,918.93	
22. Bad debts		
23. Depreciation and depletion	177,690.61	
24. All other deductions	144,381.93	
25. Total of all other expenses, lines 17 to 24, inclusive		705,998.91
26. Profit according to books		711,094.01

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturers of cement.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,989,259.22
2. Inventory at beginning of year.....	\$337,699.81	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	2,884,927.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,222,627.56	
7. Less inventory at end of year.....	448,851.97	
8. Cost of goods sold.....		2,773,775.59
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,215,483.63
10. Income from interest.....	\$35,847.60	
11. Income from rent.....	1,285.50	
12. Income from dividends.....	13,815.50	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	41,038.79	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		91,507.39
16. Total of items 9 to 14, inclusive.....		1,306,991.02
17. Compensation of officers.....	\$25,268.38	
18. Rent paid.....		
19. Repairs.....	251,573.80	
20. Interest paid.....		
21. Taxes paid.....	31,184.63	
22. Bad debts.....		
23. Depreciation and depletion.....	154,275.66	
24. All other deductions.....	77,068.99	
25. Total of all other expenses, lines 17 to 24, inclusive.....		539,969.46
26. Profit according to books.....		767,021.56

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of cement.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$4,111,358.40
2. Inventory at beginning of year.....	\$242,288.58	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	2,698,990.65	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,941,249.23	
7. Less inventory at end of year.....	337,699.81	
8. Cost of goods sold.....		2,603,549.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,507,808.98
10. Income from interest.....	\$26,198.22	
11. Income from rent.....	491.27	
12. Income from dividends.....	4,249.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	15,158.90	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		46,095.39
16. Total of items 9 to 14, inclusive.....		1,553,904.37
17. Compensation of officers.....	\$24,428.01	
18. Rent paid.....		
19. Repairs.....	250,012.24	
20. Interest paid.....		
21. Taxes paid.....	24,229.42	
22. Bad debts.....		
23. Depreciation and depletion.....	243,981.57	
24. All other deductions.....	22,949.32	
25. Total of all other expenses, lines 17 to 24, inclusive.....		565,598.56
26. Profit according to books.....		988,305.81

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of cement.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,764,484.05
2. Inventory at beginning of year	\$252,105.82	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,468,779.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and material and supplies	2,720,885.20	
7. Less inventory at end of year	242,288.58	
8. Cost of goods sold		2,478,596.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,285,887.43
10. Income from interest	\$28,640.42	
11. Income from rent	7,374.83	
12. Income from dividends	4,190.50	
13. Profit from sale of capital assets	6,742.82	
14. All other income	36,867.20	
15. Total of all other income, items 10, 11, 12, 13, and 14		78,815.77
16. Total of items 9 to 14, inclusive		1,364,703.20
17. Compensation of officers	\$21,262.35	
18. Rent paid		
19. Repairs	269,239.91	
20. Interest paid		
21. Taxes paid	26,574.60	
22. Bad debts		
23. Depreciation and depletion	195,866.25	
24. All other deductions	167,710.28	
25. Total of all other expenses, lines 17 to 24, inclusive		690,653.42
26. Profit according to books		684,049.78

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturers of cement.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,414,490.13
2. Inventory at beginning of year	\$260,781.86	
*3. Merchandise bought for sale	117,590.86	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,136,448.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,514,821.23	
7. Less inventory at end of year	252,105.62	
8. Cost of goods sold		2,262,715.61
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,151,774.52
10. Income from interest	\$15,662.68	
11. Income from rent	6,661.17	
12. Income from dividends	2,181.00	
13. Profit from sale of capital assets	28.74	
14. All other income	18,047.88	
15. Total of all other income, items 10, 11, 12, 13, and 14		37,581.47
16. Total of items 9 to 14, inclusive		1,189,356.99
17. Compensation of officers	\$16,410.18	
18. Rent paid		
19. Repairs	278,498.49	
20. Interest paid		
21. Taxes paid	25,001.89	
22. Bad debts		
23. Depreciation and depletion	154,497.85	
24. All other deductions	236,942.25	
25. Total of all other expenses, lines 17 to 24, inclusive		706,345.66
26. Profit according to books		482,960.33

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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Year: 1923.

Kind of business: Manufacturers of cement.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5, 223, 326.17
2. Inventory at beginning of year.....	\$267, 468.22	
*3. Merchandise bought for sale.....	29, 635.10	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	2, 180, 782.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2, 477, 885.42	
7. Less inventory at end of year.....	280, 781.86	
8. Cost of goods sold.....		2, 217, 103.56
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1, 006, 222.61
10. Income from interest.....	\$5, 820.68	
11. Income from rent.....	6, 239.81	
12. Income from dividends.....	3, 118.50	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	11, 834.45	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		27, 013.44
16. Total of items 9 to 14, inclusive.....		1, 033, 236.05
17. Compensation of officers.....	\$15, 295.66	
18. Rent paid.....		
19. Repairs.....	270, 828.14	
20. Interest paid.....	17, 673.44	
21. Taxes paid.....	18, 712.92	
22. Bad debts.....	475.00	
23. Depreciation and depletion.....	133, 567.63	
24. All other deductions.....	38, 817.22	
25. Total of all other expenses, lines 17 to 24, inclusive.....		495, 370.01
26. Profit according to books.....		537, 866.04

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of cement.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2, 807, 356.66
2. Inventory at beginning of year.....	\$283, 476.63	
*3. Merchandise bought for sale.....	336, 823.95	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1, 934, 191.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2, 553, 992.05	
7. Less inventory at end of year.....	267, 468.22	
8. Cost of goods sold.....		2, 286, 523.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		520, 832.83
10. Income from interest.....	\$8, 424.90	
11. Income from rent.....	8, 374.00	
12. Income from dividends.....	3, 086.00	
13. Profit from sale of capital assets.....		
14. All other income.....	3, 816.86	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		23, 701.76
16. Total of items 9 to 14, inclusive.....		544, 534.59
17. Compensation of officers.....	\$14, 668.53	
18. Rent paid.....		
19. Repairs.....	200, 806.65	
20. Interest paid.....	16, 701.69	
21. Taxes paid.....	18, 995.21	
22. Bad debts.....		
23. Depreciation and depletion.....	170, 455.35	
24. All other deductions.....	7, 626.04	
25. Total of all other expenses, lines 17 to 24, inclusive.....		429, 253.50
26. Profit according to books.....		115, 281.09

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## LAYTON SUGAR CO., LAYTON, UTAH

Year: Fiscal ending February 29, 1928.

Kind of business: Manufacturers of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances		\$899,487.89
2. Inventory at beginning of year	\$460,521.60	
*3. Merchandise bought for sale	668,925.33	
*4. Salaries and wages, exclusive of compensation of officers	50,436.48	
*5. Material and supplies (cost of manufacturing)	92,332.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,272,216.40	
7. Less inventory at end of year	770,122.84	
8. Cost of goods sold		502,093.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8		397,394.43
10. Income from interest	\$17,018.25	
11. Income from rent	5,448.00	
12. Income from dividends	None.	
13. Profit or loss from sale of capital assets	3,478.96	
14. All other income	68.53	
15. Total of all other income, items 10, 11, 12, 13, and 14		21,013.74
16. Total of items 9 to 14, inclusive		418,407.67
17. Compensation of officers	\$15,950.00	
18. Rent paid	None.	
19. Repairs	52,495.51	
20. Interest paid	32,941.95	
21. Taxes paid	14,522.73	
22. Bad debts	None.	
23. Depreciation and depletion	39,554.17	
24. All other deductions	152,119.95	
25. Total of all other expenses, lines 17 to 24, inclusive		307,584.31
26. Profit according to books		110,823.36

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Year ending February 28, 1927.

Kind of business: Manufacturers of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,285,751.55
2. Inventory at beginning of year	\$625,889.23	
*3. Merchandise bought for sale	460,524.02	
*4. Salaries and wages, exclusive of compensation of officers	88,532.83	
*5. Material and supplies (cost of manufacturing)	70,039.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,197,985.91	
7. Less inventory at end of year	460,521.60	
8. Cost of goods sold		737,464.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8		548,287.24
10. Income from interest	\$11,004.23	
11. Income from rent	4,070.50	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	6,306.89	
15. Total of all other income, items 10, 11, 12, 13, and 14		21,381.02
16. Total of items 9 to 14, inclusive		569,668.96
17. Compensation of officers	\$15,625.00	
18. Rent paid		
19. Repairs		
20. Interest paid	34,782.86	
21. Taxes paid	16,233.95	
22. Bad debts	51,247.09	
23. Depreciation and depletion	31,107.58	
24. All other deductions	260,460.52	
25. Total of all other expenses, lines 17 to 24, inclusive		409,476.99
26. Profit according to books		160,191.87

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year ending February 28, 1926.

Kind of business: Manufacture of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,089,918.46
2. Inventory at beginning of year	\$522,648.64	
*3. Merchandise bought for sale	568,160.49	
*4. Salaries and wages, exclusive of compensation of officers	58,434.74	
*5. Material and supplies (cost of manufacturing)	111,519.96	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,260,763.88	
7. Less inventory at end of year	628,889.28	
8. Cost of goods sold		631,874.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8		408,088.86
10. Income from interest	\$15,931.54	
11. Income from rent	3,212.65	
12. Income from dividends	24,000.00	
13. Profit or loss from sale of capital assets		
14. All other income	1,259.73	
15. Total of all other income, items 10, 11, 12, 13, and 14		44,403.92
16. Total of items 9 to 14, inclusive		452,442.78
17. Compensation of officers	\$16,060.00	
18. Rent paid		
19. Repairs		
20. Interest paid	20,093.75	
21. Taxes paid	19,734.58	
22. Bad debts		
23. Depreciation and depletion	47,179.43	
24. All other deductions	254,519.28	
25. Total of all other expenses, lines 17 to 24, inclusive		357,577.04
26. Profit according to books		94,865.74

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year ending February 28, 1925.

Kind of business: Manufacturers of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,071,523.54
2. Inventory at beginning of year	\$548,216.98	
*3. Merchandise bought for sale	475,087.18	
*4. Salaries and wages, exclusive of compensation of officers	41,903.46	
*5. Material and supplies (cost of manufacturing)	64,786.48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,129,996.08	
7. Less inventory at end of year	522,648.64	
8. Cost of goods sold		607,347.44
9. Difference between gross sales and cost of goods sold, item 1 less item 8		464,176.10
10. Income from interest	\$14,240.87	
11. Income from rent	3,249.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1,889.88	
15. Total of all other income, items 10, 11, 12, 13, and 14		19,379.70
16. Total of items 9 to 14, inclusive		483,555.80
17. Compensation of officers	\$17,955.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	22,709.17	
22. Bad debts	9,585.14	
23. Depreciation and depletion	47,179.43	
24. All other deductions	226,742.52	
25. Total of all other expenses, lines 17 to 24, inclusive		316,121.26
26. Profit according to books		167,434.54

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year ending February 29, 1924.

Kind of business: Manufacturers of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,000,748.58
2. Inventory at beginning of year	\$398,891.01	
*3. Merchandise bought for sale	808,253.57	
*4. Salaries and wages, exclusive of compensation of officers	65,009.61	
*5. Material and supplies (cost of manufacturing)	282,262.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,548,916.98	
7. Less inventory at end of year	548,216.96	
8. Cost of goods sold		1,000,700.02
9. Difference between gross sales and cost of goods sold, item 1 less item 8		400,048.56
10. Income from interest	\$7,948.78	
11. Income from rent	3,196.50	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	773.95	
15. Total of all other income, items 10, 11, 12, 13, and 14		11,914.18
16. Total of items 9 to 14, inclusive		411,962.74
17. Compensation of officers	\$12,988.33	
18. Rent paid		
19. Repairs		
20. Interest paid	343.23	
21. Taxes paid	19,207.96	
22. Bad debts		
23. Depreciation and depletion	47,179.43	
24. All other deductions	146,195.01	
25. Total of all other expenses, lines 17 to 24, inclusive		225,858.96
26. Profit according to books		186,098.78

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year ending February 28, 1923.

Kind of business: Manufacturers of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,316,236.06
2. Inventory at beginning of year	\$516,653.38	
*3. Merchandise bought for sale	479,242.45	
*4. Salaries and wages exclusive of compensation of officers	40,856.67	
*5. Material and supplies (cost of manufacturing)	267,703.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,304,256.28	
7. Less inventory at end of year	398,391.01	
8. Cost of goods sold		910,865.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		405,480.79
10. Income from interest		
11. Income from rent	\$2,146.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	502.29	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,648.29
16. Total of items 9 to 14, inclusive		408,079.08
17. Compensation of officers	\$9,600.00	
18. Rent paid		
19. Repairs		
20. Interest paid	3,887.36	
21. Taxes paid	19,229.77	
22. Bad debts	18,672.46	
23. Depreciation and depletion	47,179.43	
24. All other deductions	89,213.57	
25. Total of all other expenses, lines 17 to 24, inclusive		187,782.59
26. Profit according to books		220,296.49

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year ending February 28, 1922.

Kind of business: Manufacturers of beet sugar.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,497,704.95
2. Inventory at beginning of year.....	\$1,060,114.24	
*3. Merchandise bought for sale.....	502,092.92	
*4. Salaries and wages, exclusive of compensation of officers.....	62,848.75	
*5. Material and supplies (cost of manufacturing).....	382,287.67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,957,343.58	
7. Less inventory at end of year.....	616,653.38	
8. Cost of goods sold.....		1,440,690.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		57,014.75
10. Income from interest.....		
11. Income from rent.....	\$4,017.75	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	1,010.42	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		5,087.17
16. Total of items 9 to 14, inclusive.....		62,051.92
17. Compensation of officers.....	\$9,600.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	84,234.77	
21. Taxes paid.....	19,567.77	
22. Bad debts.....		
23. Depreciation and depletion.....	47,179.48	
24. All other other deductions.....	70,577.29	
25. Total of all other expenses, lines 17 to 24, inclusive.....		181,149.26
26. Loss according to books.....		119,097.84

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## LIONEL TRADING CO. (INC.), NEW YORK, N. Y.

Year: Calendar, 1923.

Kind of business: Importers and wholesalers of perfumery.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$761,523.57
2. Inventory at beginning of year.....	\$195,812.47	
*3. Merchandise bought for sale.....	448,665.22	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	644,477.69	
7. Less inventory at end of year.....	282,865.20	
8. Cost of goods sold.....		361,612.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		399,911.08
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....	\$937.50	
13. Profit from sale of capital assets.....	74,260.00	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		75,187.50
16. Total of items 9 to 14, inclusive.....		475,098.58
17. Compensation of officers.....	\$30,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	24,244.09	
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation and depletion.....	1,500.00	
24. All other deductions.....	298,773.42	
25. Total of all other expenses, lines 17 to 24, inclusive.....		349,517.51
26. Profit according to books.....		125,581.07

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.  
Apparently the corporation is not engaged in manufacturing.

Year: Calendar, 1927.

Kind of business: Importers and wholesalers of perfumery.

1. Gross sales from trading or manufacturing less returns and allowances		\$654,608.95
2. Inventory at beginning of year	\$168,377.86	
*3. Merchandise bought for sale	351,103.87	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	517,481.28	
7. Less inventory at end of year	195,812.47	
8. Cost of goods sold		321,668.76
9. Difference between gross sales and cost of goods sold, item 1 less item 8		332,939.19
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		332,939.19
17. Compensation of officers	\$24,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	24,507.48	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	267,663.86	
25. Total of all other expenses, lines 17 to 24, inclusive		316,170.84
26. Profit according to books		16,824.35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Calendar, 1926.

Kind of business: Importers and wholesalers of perfumery.

1. Gross sales from trading or manufacturing less returns and allowances		\$479,979.65
2. Inventory at beginning of year	\$165,198.55	
*3. Merchandise bought for sale	247,551.86	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	412,749.91	
7. Less inventory at end of year	166,377.86	
8. Cost of goods sold		246,372.55
9. Difference between gross sales and cost of goods sold, item 1 less item 8		233,607.10
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		233,607.10
17. Compensation of officers	\$24,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	14,382.66	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	217,992.34	
25. Total of all other expenses, lines 17 to 24, inclusive		256,375.00
26. Loss according to books		22,767.90

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Calendar, 1925.

Kind of business: Importers and wholesalers of perfumery.

1. Gross sales from trading or manufacturing less returns and allowances		\$298,782.75
2. Inventory at beginning of year	\$121,866.55	
*3. Merchandise bought for sale	206,503.87	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	328,369.42	
7. Less inventory at end of year	165,198.55	
8. Cost of goods sold		163,170.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8		135,611.88
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		135,611.88
17. Compensation of officers	\$24,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	7,070.81	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	178,998.14	
25. Total of all other expenses, lines 17 to 24, inclusive		210,068.45
26. Loss according to books		74,456.57

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Calendar 1924.

Kind of business: Importers and wholesalers of perfumery.

1. Gross sales from trading or manufacturing less returns and allowances		\$332,736.63
2. Inventory at beginning of year	\$128,451.51	
*3. Merchandise bought for sale	188,833.21	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	311,784.72	
7. Less inventory at end of year	121,865.55	
8. Cost of goods sold		189,919.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		142,817.46
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		142,817.46
17. Compensation of officers	\$24,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	6,227.59	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	147,136.56	
25. Total of all other expenses, lines 17 to 24, inclusive		177,364.15
26. Loss according to books		84,546.60

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Calendar 1923.

Kind of business: Importers and wholesalers of perfumery.

1. Gross sales from trading or manufacturing less returns and allowances		\$476,617.23
2. Inventory at beginning of year	\$108,706.23	
*3. Merchandise bought for sale	318,282.16	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	421,988.39	
7. Less inventory at end of year	123,451.51	
8. Cost of goods sold		298,486.88
9. Difference between gross sales and cost of goods sold, item 1 less item 8		178,130.38
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		178,130.38
17. Compensation of officers	\$24,000.00	
18. Rent paid	4,194.60	
19. Repairs		
20. Interest paid	5,377.91	
21. Taxes paid		
22. Bad debts	1,460.00	
23. Depreciation and depletion		
24. All other deductions	135,501.88	
25. Total of all other expenses, lines 17 to 24, inclusive		170,534.39
26. Profit according to books		7,595.99

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Calendar, 1923.

Kind of business: Importers and wholesalers of perfumery.

1. Gross sales from trading or manufacturing less returns and allowances		\$208,917.63
2. Inventory at beginning of year	\$17,194.62	
*3. Merchandise bought for sale	242,482.85	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	259,627.47	
7. Less inventory at end of year	108,706.23	
8. Cost of goods sold		150,921.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8		117,996.39
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		117,996.39
17. Compensation of officers	\$24,000.00	
18. Rent paid	2,891.71	
19. Repairs		
20. Interest paid	1,324.00	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	195.10	
24. All other deductions	72,788.14	
25. Total of all other expenses, lines 17 to 24, inclusive		101,198.95
26. Profit according to books		16,797.44

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

## LOUISIANA CENTRAL LUMBER CO., CLARKS, LA.

Year: 1928.

Kind of business: Lumber and common carrier.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,883,015.28
2. Inventory at beginning of year	\$664,533.23	
*3. Merchandise bought for sale	448,975.27	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,448,421.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,556,929.50	
7. Less: inventory at end of year	606,474.52	
8. Cost of goods sold		1,950,454.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8		932,560.30
10. Income from interest		
11. Income from rent	\$50,522.21	
12. Income from dividends		
13. Profit from sale of capital assets	27,072.84	
14. All other income	89,624.07	
15. Total of all other income, items 10, 11, 12, 13, and 14		167,219.12
16. Total of items 9 to 14, inclusive		1,099,779.42
17. Compensation of officers	\$26,200.04	
18. Rent paid		
19. Repairs		
20. Interest paid	4,664.98	
21. Taxes paid	107,458.68	
22. Bad debts	20,359.10	
23. Depreciation and depletion	438,146.81	
24. All other deductions	211,464.80	
25. Total of all other expenses, lines 17 to 24, inclusive		828,292.20
26. Profit according to books		271,487.22

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of lumber and operation of common carrier.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,101,293.72
2. Inventory at beginning of year	\$870,826.69	
*3. Merchandise bought for sale	489,142.49	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,583,258.36	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,943,027.54	
7. Less inventory at end of year	664,583.23	
8. Cost of goods sold		2,278,444.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8		822,793.41
10. Income from interest		
11. Income from rent	\$52,857.64	
12. Income from dividends		
13. Profit from sale of capital assets	24,983.87	
14. All other income	81,756.01	
15. Total of all other income, items 10, 11, 12, 13, and 14		159,597.52
16. Total of items 9 to 14, inclusive		982,390.93
17. Compensation of officers	\$17,950.01	
18. Rent paid		
19. Repairs		
20. Interest paid	12,584.50	
21. Taxes paid	118,455.97	
22. Bad debts	850.27	
23. Depreciation and depletion	387,139.42	
24. All other deductions	259,000.27	
25. Total of all other expenses, lines 17 to 24, inclusive		795,980.44
26. Profit according to books		186,416.49

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of lumber and common carriers.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,219,066.01
2. Inventory at beginning of year	\$775,916.77	
*3. Merchandise bought for sale	481,295.54	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,766,630.65	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,023,842.96	
7. Less inventory at end of year	870,626.69	
8. Cost of goods sold		2,153,216.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,065,849.77
10. Income from interest		
11. Income from rent	\$51,727.83	
12. Income from dividends		
13. Profit from sale of capital assets	815,060.89	
14. All other income	133,965.94	
15. Total of all other income, items 10, 11, 12, 13, and 14		500,754.66
16. Total of items 9 to 14, inclusive		1,566,604.43
17. Compensation of officers	\$17,300.00	
18. Rent paid		
19. Repairs		
20. Interest paid	82,925.22	
21. Taxes paid	132,407.68	
22. Bad debts	154.46	
23. Depreciation and depletion	472,558.74	
24. All other deductions	809,728.25	
25. Total of all other expenses, lines 17 to 24, inclusive		964,974.35
26. Profit according to books		601,630.08

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of lumber, and common carriers.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,820,518.81
2. Inventory at beginning of year	\$745,107.20	
*3. Merchandise bought for sale	471,022.76	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,620,876.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,837,006.84	
7. Less inventory at end of year	775,916.77	
8. Cost of goods sold		2,061,090.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,259,428.24
10. Income from interest		
11. Income from rent	\$52,803.11	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	90,509.29	
15. Total of all other income/ items 10, 11, 12, 13, and 14		142,812.40
16. Total of items 9 to 14, inclusive		1,402,240.64
17. Compensation of officers	\$12,950.00	
18. Rent paid		
19. Repairs		
20. Interest paid	42,428.51	
21. Taxes paid	140,498.63	
22. Bad debts	794.74	
23. Depreciation and depletion	455,868.88	
24. All other deductions	271,714.92	
25. Total of all other expenses, lines 17 to 24, inclusive		924,050.18
26. Profit according to books		478,190.46

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1924.

Kind of business: Lumber and common carrier.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,671,756.89
2. Inventory at beginning of year	\$775,509.05	
*3. Merchandise bought for sale	554,146.96	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,828,253.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,157,909.41	
7. Less inventory at end of year	745,107.20	
8. Cost of goods sold		2,412,802.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,258,954.18
10. Income from interest		
11. Income from rent	\$52,551.25	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	96,480.68	
15. Total of all other income, items 10, 11, 12, 13, and 14		149,081.93
16. Total of items 9 to 14, inclusive		1,407,986.11
17. Compensation of officers	\$12,949.96	
18. Rent paid		
19. Repairs		
20. Interest paid	51,149.41	
21. Taxes paid	154,298.87	
22. Bad debts	2,917.46	
23. Depreciation and depletion	474,486.98	
24. All other deductions	318,012.85	
25. Total of all other expenses, lines 17 to 24, inclusive		1,013,765.53
26. Profit according to books		394,220.58

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber, and common carrier.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,297,318.60
2. Inventory at beginning of year	\$908,182.53	
*3. Merchandise bought for sale	541,757.81	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,784,296.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,184,217.32	
7. Less inventory at end of year	775,509.05	
8. Cost of goods sold		2,408,708.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,888,610.33
10. Income from interest		
11. Income from rent	\$46,879.48	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	127,602.32	
15. Total of all other income, items 10, 11, 12, 13, and 14		174,481.80
16. Total of items 9 to 14, inclusive		2,063,092.13
17. Compensation of officers	\$12,950.00	
18. Rent paid		
19. Repairs		
20. Interest paid	63,437.02	
21. Taxes paid	186,208.67	
22. Bad debts	5,265.27	
23. Depreciation and depletion	498,073.95	
24. All other deductions	362,056.08	
25. Total of all other expenses, lines 17 to 24, inclusive		1,077,990.99
26. Profit according to books		985,101.14

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber and common carrier.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,791,557.00
2. Inventory at beginning of year	\$682,879.70	
3. Merchandise bought for sale	487,465.28	
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)	1,872,513.23	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,492,859.19	
7. Less inventory at end of year	906,162.53	
8. Cost of goods sold		1,594,695.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,206,891.84
10. Income from interest		
11. Income from rent	\$44,916.07	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	79,960.71	
15. Total of all other income, items 10, 11, 12, 13, and 14		124,876.78
16. Total of items 9 to 14, inclusive		1,331,768.12
17. Compensation of officers	\$13,179.13	
18. Rent paid		
19. Repairs		
20. Interest paid	68,604.96	
21. Taxes paid	134,885.68	
22. Bad debts	8,819.75	
23. Depreciation and depletion	437,690.88	
24. All other deductions	271,880.21	
25. Total of all other expenses, lines 17 to 24, inclusive		929,570.11
26. Profit according to books		402,188.01

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## M

## MACGREGOR &amp; Co., NEEDHAM, MASS.

Years: 1922-1928, inclusive.

Collector advises no record of the above-named corporation.

## McCABOLL LUMBER Co., PENSACOLA, FLA.

Years: 1922 to 1928, inclusive.

Collector has no record of returns filed by this company.

Year: 1928.

Kind of business: Manufacture and sale of lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,186,790.20
2. Inventory at beginning of year.....	\$1,042,904.34	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,828,682.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,871,536.78	
7. Less inventory at end of year.....	807,994.10	
8. Cost of goods sold.....		1,963,542.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,223,256.61
10. Income from interest.....	\$76,412.73	
11. Income from rent.....	128,485.20	
12. Income from dividends.....	10,750.00	
13. Profit from sale of capital assets.....	2,129.48	
14. All other income.....	151,954.45	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		369,781.86
16. Total of items 9 to 14, inclusive.....		3,592,988.47
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....	\$381,926.57	
20. Interest paid.....	112,895.36	
21. Taxes paid.....	120,681.12	
22. Bad debts.....	400.00	
23. Depreciation and depletion.....	1,027,962.28	
24. All other deductions.....	582,767.42	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,226,082.70
26. Profit according to books.....		1,366,905.77

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture and sale of lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$4,573,822.62
2. Inventory at beginning of year.....	\$1,480,470.92	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,393,248.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,873,719.39	
7. Less inventory at end of year.....	1,042,904.34	
8. Cost of goods sold.....		1,830,815.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,743,007.57
10. Income from interest.....	\$57,136.45	
11. Income from rent.....	120,576.79	
12. Income from dividends.....	15,509.00	
13. Loss from sale of capital assets.....	21,499.87	
14. All other income.....	173,614.58	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		345,356.95
16. Total of items 9 to 14, inclusive.....		3,088,364.52
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....	\$397,266.26	
20. Interest paid.....	152,161.65	
21. Taxes paid.....	93,617.41	
22. Bad debts.....	2,529.07	
23. Depreciation and depletion.....	889,134.63	
24. All other deductions.....	514,988.24	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,049,647.26
26. Profit according to books.....		1,038,717.26

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## THE MC CLOUD RIVER LUMBER CO., MINNEAPOLIS, MINN.

Year: 1926.

Kind of business: Manufacturer of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,296,546.87
2. Inventory at beginning of year	\$1,448,536.39	
*3. Merchandise bought for sale	4,499.40	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,159,986.25	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,612,972.04	
7. Less inventory at end of year	1,480,470.92	
8. Cost of goods sold		2,132,501.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,164,045.75
10. Income from interest	\$186,235.68	
11. Income from rent	109,261.03	
12. Income from dividends	8,600.00	
13. Profit from sale of capital assets	1,125.96	
14. All other income	154,182.41	
15. Total of all other income, items 10, 11, 12, 13, and 14		409,385.08
16. Total of items 9 to 14, inclusive		3,273,430.83
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$555,661.37	
20. Interest paid	208,158.59	
21. Taxes paid	95,695.27	
22. Bad debts	150.00	
23. Depreciation and depletion	883,355.65	
24. All other deductions	648,005.17	
25. Total of all other expenses, lines 17 to 24, inclusive		2,383,026.01
26. Profit according to books		890,404.82

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturer of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,260,153.51
2. Inventory at beginning of year	\$1,333,530.20	
*3. Merchandise bought for sale	4,779.93	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,399,174.09	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,737,484.22	
7. Less inventory at end of year	1,448,536.39	
8. Cost of goods sold		2,288,947.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,971,205.68
10. Income from interest	\$31,905.82	
11. Income from rent	98,838.36	
12. Income from dividends	6,300.00	
13. Loss from sale of capital assets	7,069.24	
14. All other income	155,732.18	
15. Total of all other income, items 10, 11, 12, 13, and 14		310,707.12
16. Total of items 9 to 14, inclusive		3,281,912.80
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$479,656.10	
20. Interest paid	285,506.08	
21. Taxes paid	104,650.49	
22. Bad debts	176.29	
23. Depreciation and depletion	778,572.55	
24. All other deductions	629,615.65	
25. Total of all other expenses, lines 17 to 24, inclusive		2,267,577.16
26. Profit according to books		1,024,335.64

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturer of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,406,856.34
2. Inventory at beginning of year	\$1,332,275.73	
*3. Merchandise bought for sale	6,784.41	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,122,291.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,461,351.33	
7. Less inventory at end of year	1,338,530.20	
8. Cost of goods sold		2,127,821.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,279,035.21
10. Income from interest	\$62,174.86	
11. Income from rent	75,907.21	
12. Income from dividends	8,400.00	
13. Profit from sale of capital assets	2,285.49	
14. All other income	243,620.81	
15. Total of all other income, items 10, 11, 12, 13, and 14		412,388.37
16. Total of items 9 to 14, inclusive		2,691,423.58
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$225,653.51	
20. Interest paid	299,448.87	
21. Taxes paid	120,998.57	
22. Bad debts	88.12	
23. Depreciation and depletion	609,325.06	
24. All other deductions	446,856.92	
25. Total of all other expenses, lines 17 to 24, inclusive		1,702,166.05
26. Profit according to books		989,257.53

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturer of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,924,886.32
2. Inventory at beginning of year	\$1,277,504.60	
*3. Merchandise bought for sale	5,027.60	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,834,214.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,116,746.62	
7. Less inventory at end of year	1,332,275.73	
8. Cost of goods sold		1,784,470.89
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,140,415.43
10. Income from interest	\$131,482.74	
11. Income from rent	114,816.70	
12. Income from dividends	8,400.00	
13. Profit from sale of capital assets	2,315.53	
14. All other income	789,883.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,046,898.49
16. Total of items 9 to 14, inclusive		4,187,313.92
17. Compensation of officers	\$17,000.00	
18. Rent paid	33,813.65	
19. Repairs	219,670.72	
20. Interest paid	84,344.60	
21. Taxes paid	99,825.83	
22. Bad debts	616.72	
23. Depreciation and depletion	697,396.02	
24. All other deductions	789,453.22	
25. Total of all other expenses, lines 17 to 24, inclusive		1,942,121.66
26. Profit according to books		2,245,192.26

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922:

Kind of business: Manufacturer of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,896,761.85
2. Inventory at beginning of year	\$1,312,188.68	
*3. Merchandise bought for sale	6,471.68	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,244,384.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,562,989.49	
7. Less inventory at end of year	1,277,504.60	
8. Cost of goods sold		1,285,484.89
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,111,276.96
10. Income from interest	\$212,781.50	
11. Income from rent	91,490.56	
12. Income from dividends	9,878.00	
13. Loss from sale of capital assets	56,849.26	
14. All other income	727,671.40	
15. Total of all other income, items 10, 11, 12, 13, and 14		984,769.20
16. Total of items 9 to 14, inclusive		3,096,046.16
17. Compensation of officers	\$12,500.00	
18. Rent paid	68.00	
19. Repairs	162,856.69	
20. Interest paid	71,529.60	
21. Taxes paid	88,604.70	
22. Bad debts		
23. Depreciation and depletion	581,763.46	
24. All other deductions	587,755.62	
25. Total of all other expenses, lines 17 to 24, inclusive		1,454,576.07
26. Profit according to books		1,641,470.09

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## McCULLOCH-DALZELL CRUCIBLE CO., PITTSBURGH, PA.

Year: 1923.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$159,357.96
2. Inventory at beginning of year	\$79,352.24	
*3. Merchandise bought for sale	46,047.80	
*4. Salaries and wages, exclusive of compensation of officers	34,566.34	
*5. Material and supplies (cost of manufacturing)	10,212.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	170,179.16	
7. Less inventory at end of year	63,768.19	
8. Cost of goods sold		106,410.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8		52,946.99
10. Income from interest	\$2,740.82	
11. Income from rent		
12. Income from dividends	1,660.00	
13. Profit from sale of capital assets	10,072.58	
14. All other income	11,282.16	
15. Total of all other income, items 10, 11, 12, 13, and 14		34,705.51
16. Total of items 9 to 14, inclusive		87,647.50
17. Compensation of officers	\$18,800.00	
18. Rent paid		
19. Repairs	2,221.88	
20. Interest paid		
21. Taxes paid	5,586.05	
22. Bad debts		
23. Depreciation and depletion	8,255.77	
24. All other deductions	9,828.44	
25. Total of all other expenses, lines 17 to 24, inclusive		89,187.09
26. Profit according to books		48,460.41

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1927.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$141,604.10
2. Inventory at beginning of year	\$82,978.58	
3. Merchandise bought for sale	83,888.10	
4. Salaries and wages, exclusive of compensation of officers	35,475.09	
5. Material and supplies (cost of manufacturing)	10,656.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	187,498.58	
7. Less inventory at end of year	79,352.24	
8. Cost of goods sold		88,146.34
9. Difference between gross sales and cost of goods sold, item 1 less item 8		53,457.76
10. Income from interest	\$8,115.35	
11. Income from rent		
12. Income from dividends	2,122.00	
13. Profit from sale of capital assets	4,150.00	
14. All other income	8,429.86	
15. Total of all other income, items 10, 11, 12, 13, and 14		17,817.21
16. Total of items 9 to 14, inclusive		71,274.97
17. Compensation of officers	\$18,000.00	
18. Rent paid	658.64	
19. Repairs		
20. Interest paid		
21. Taxes paid	5,261.42	
22. Bad debts	2.10	
23. Depreciation and depletion	6,745.49	
24. All other deductions	8,815.78	
25. Total of all other expenses, lines 17 to 24, inclusive		39,481.38
26. Profit according to books		31,793.59

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1926.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$133,653.08
2. Inventory at beginning of year	\$86,068.44	
3. Merchandise bought for sale	51,925.52	
4. Salaries and wages, exclusive of compensation of officers	84,237.32	
5. Material and supplies (cost of manufacturing)	9,483.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	181,695.03	
7. Less inventory at end of year	82,978.58	
8. Cost of goods sold		98,716.50
9. Difference between gross sales and cost of goods sold, item 1 less item 8		34,936.58
10. Income from interest	\$14,070.95	
11. Income from rent		
12. Income from dividends	3,025.50	
13. Profit or loss from sale of capital assets		
14. All other income	30,339.21	
15. Total of all other income, items 10, 11, 12, 13, and 14		47,435.66
16. Total of items 9 to 14, inclusive		82,422.24
17. Compensation of officers	\$18,000.00	
18. Rent paid		
19. Repairs	1,198.67	
20. Interest paid		
21. Taxes paid	5,261.43	
22. Bad debts	289.81	
23. Depreciation and depletion	6,457.11	
24. All other deductions	16,258.89	
25. Total of all other expenses, lines 17 to 24, inclusive		47,463.91
26. Profit according to books		34,958.33

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1925.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$165,851.01
2. Inventory at beginning of year	\$128,808.65	
*3. Merchandise bought for sale	18,457.19	
*4. Salaries and wages, exclusive of compensation of officers	86,452.78	
*5. Material and supplies (cost of manufacturing)	8,709.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	187,222.85	
7. Less inventory at end of year	86,068.44	
8. Cost of goods sold		101,154.41
9. Difference between gross sales and cost of goods sold, item 1 less item 8		67,496.60
10. Income from interest	\$1,669.68	
11. Income from rent		
12. Income from dividends	2,338.00	
13. Profit or loss from sale of capital assets		
14. All other income	1,086.60	
15. Total of all other income, items 10, 11, 12, 13, and 14		6,074.28
16. Total of items 9 to 14, inclusive		72,570.88
17. Compensation of officers	\$18,000.00	
18. Rent paid		
19. Repairs	458.80	
20. Interest paid		
21. Taxes paid	5,180.82	
22. Bad debts		
23. Depreciation and depletion	6,447.25	
24. All other deductions	10,735.23	
25. Total of all other expenses, lines 17 to 24, inclusive		40,824.60
26. Profit according to books		31,746.28

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1924.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$124,187.44
2. Inventory at beginning of year	\$116,498.16	
*3. Merchandise bought for sale	33,987.75	
*4. Salaries and wages exclusive of compensation of officers	37,518.14	
*5. Material and supplies (cost of manufacturing)	8,433.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	196,472.75	
7. Less inventory at end of year	128,603.65	
8. Cost of goods sold		67,869.10
9. Difference between gross sales and cost of goods sold, item 1 less item 8		56,318.34
10. Income from interest	\$3,220.07	
11. Income from rent		
12. Income from dividends	3,728.00	
13. Profit or loss from sale of capital assets		
14. All other income	16,812.58	
15. Total of all other income, items 10, 11, 12, 13, and 14		23,759.05
16. Total of items 9 to 14, inclusive		80,077.39
17. Compensation of officers	\$25,750.00	
18. Rent paid		
19. Repairs	629.86	
20. Interest paid		
21. Taxes paid	5,983.33	
22. Bad debts	798.66	
23. Depreciation and depletion	5,797.42	
24. All other deductions	14,899.05	
25. Total of all other expenses, lines 17 to 24, inclusive		50,958.27
26. Profit according to books		29,119.17

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1923.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$222,248.07
2. Inventory at beginning of year	\$112,808.49	
*3. Merchandise bought for sale	77,747.19	
*4. Salaries and wages, exclusive of compensation of officers	88,517.66	
*5. Material and supplies (cost of manufacturing)	15,228.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	244,302.32	
7. Less inventory at end of year	116,498.16	
8. Cost of goods sold		127,809.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8		94,438.91
10. Income from interest	\$961.84	
11. Income from rent		
12. Income from dividends	5,059.00	
13. Profit or loss from sale of capital assets		
14. All other income	1,088.10	
15. Total of all other income, items 10, 11, 12, 13, and 14		7,088.44
16. Total of items 9 to 14, inclusive		101,522.35
17. Compensation of officers	\$80,000.00	
18. Rent paid		
19. Repairs	1,184.21	
20. Interest paid		
21. Taxes paid	4,521.79	
22. Bad debts	71.74	
23. Depreciation and depletion	5,764.37	
24. All other deductions	14,885.74	
25. Total of all other expenses, lines 17 to 24, inclusive		55,877.85
26. Profit according to books		45,644.50

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1922.

Kind of business: Manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$166,897.51
2. Inventory at beginning of year	\$142,189.74	
*3. Merchandise bought for sale	28,750.87	
*4. Salaries and wages, exclusive of compensation of officers	27,385.87	
*5. Material and supplies (cost of manufacturing)	9,921.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	208,248.08	
7. Less inventory at end of year	112,808.49	
8. Cost of goods sold		95,439.59
9. Difference between gross sales and cost of goods sold, item 1 less item 8		70,867.92
10. Income from interest	\$183.24	
11. Income from rent		
12. Income from dividends	2,317.00	
13. Profit or loss from sale of capital assets		
14. All other income	1,100.01	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,600.25
16. Total of items 9 to 14, inclusive		74,468.17
17. Compensation of officers	\$25,000.00	
18. Rent paid		
19. Repairs	137.37	
20. Interest paid	548.36	
21. Taxes paid	4,350.84	
22. Bad debts	391.96	
23. Depreciation and depletion	5,764.37	
24. All other deductions	8,762.48	
25. Total of all other expenses, lines 17 to 24, inclusive		45,945.38
26. Profit according to books		28,522.79

\* There is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured or sold.

## MCGOLDRIK LUMBER CO., SPOKANE, WASH.

Year: 1928.

Kind of business: Lumber manufacturing and retail lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,891,047.61
2. Inventory at beginning of year	\$683,795.48	
*3. Merchandise bought for sale	153,716.37	
*4. Salaries and wages exclusive of compensation of officers	292,234.16	
*5. Material and supplies (cost of manufacturing)	481,743.03	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,611,488.99	
7. Less inventory at end of year	679,418.00	
8. Cost of goods sold		992,070.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8		928,996.32
10. Income from interest	\$19,863.97	
11. Income from rent	610.50	
12. Income from dividends		
13. Profit from sale of capital assets	5,077.20	
14. All other income	75,754.71	
15. Total of all other income, items 10, 11, 12, 13, and 14		100,806.38
16. Total of items 9 to 14, inclusive		1,059,608.20
17. Compensation of officers	\$45,450.00	
18. Rent paid	8,625.00	
19. Repairs	49,220.64	
20. Interest paid	7,554.41	
21. Taxes paid	38,501.47	
22. Bad debts	15,188.00	
23. Depreciation and depletion	242,742.16	
24. All other deductions	450,496.01	
25. Total of all other expenses, lines 17 to 24, inclusive		857,778.29
26. Profit according to books		202,024.91

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacturers and dealers.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,981,578.45
2. Inventory at beginning of year	\$709,082.48	
*3. Merchandise bought for sale	165,837.20	
*4. Salaries and wages, exclusive of compensation of officers	172,451.11	
*5. Material and supplies (cost of manufacturing)	720,229.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,767,580.64	
7. Less inventory at end of year	683,795.48	
8. Cost of goods sold		1,083,785.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8		847,793.24
10. Income from interest	\$9,988.22	
11. Income from rent	894.05	
12. Income from dividends		
13. Profit or loss from sale of capital assets	7,878.75	
14. All other income	81,753.08	
15. Total of all other income, items 10, 11, 12, 13, and 14		100,310.08
16. Total of items 9 to 14, inclusive		948,112.32
17. Compensation of officers	\$31,200.00	
18. Rent paid	8,400.00	
19. Repairs	49,806.88	
20. Interest paid	7,515.51	
21. Taxes paid	40,502.54	
22. Bad debts	68,332.61	
23. Depreciation and depletion	157,281.18	
24. All other deductions	451,640.37	
25. Total of all other expenses, lines 17 to 24, inclusive		814,448.84
26. Profit according to books		133,663.48

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber manufacturers and dealers.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,999,450.38
2. Inventory at beginning of year	\$707,806.55	
*3. Merchandise bought for sale	176,684.11	
*4. Salaries and wages, exclusive of compensation of officers	208,353.08	
*5. Material and supplies (cost of manufacturing)	826,924.74	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,918,268.48	
7. Less inventory at end of year	709,062.48	
8. Cost of goods sold		1,209,205.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8		790,258.38
10. Income from interest	\$17,448.18	
11. Income from rent	62.60	
12. Income from dividends		
13. Loss from sale of capital assets	85,751.48	
14. All other income	101,973.80	
15. Total of all other income, items 10, 11, 12, 13, and 14		83,738.05
16. Total of items 9 to 14, inclusive		873,986.43
17. Compensation of officers	\$37,950.00	
18. Rent paid	8,700.60	
19. Repairs	57,713.81	
20. Interest paid	30,528.01	
21. Taxes paid	37,616.40	
22. Bad debts	36,824.91	
23. Depreciation and depletion	115,970.85	
24. All other deductions	483,009.20	
25. Total of all other expenses, lines 17 to 24, inclusive		808,313.78
26. Profit according to books		65,672.65

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturers and dealers.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,982,982.99
2. Inventory at beginning of year	\$729,889.54	
*3. Merchandise bought for sale	151,373.55	
*4. Salaries and wages, exclusive of compensation of officers	265,871.32	
*5. Material and supplies (cost of manufacturing)	724,779.19	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,871,413.60	
7. Less inventory at end of year	707,306.55	
8. Cost of goods sold		1,164,107.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8		818,825.94
10. Income from interest	\$13,879.12	
11. Income from rent	8,572.26	
12. Income from dividends		
13. Loss from sale of capital assets	171.85	
14. All other income	119,290.19	
15. Total of all other income, items 10, 11, 12, 13, and 14		136,569.72
16. Total of items 9 to 14, inclusive		955,395.66
17. Compensation of officers	\$43,351.20	
18. Rent paid	8,472.50	
19. Repairs	46,429.36	
20. Interest paid	2,913.28	
21. Taxes paid	39,941.91	
22. Bad debts	45,828.01	
23. Depreciation and depletion	102,898.76	
24. All other deductions	494,584.02	
25. Total of all other expenses, lines 17 to 24, inclusive		784,414.04
26. Profit according to books		170,981.62

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacture and sale.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,265,665.14
2. Inventory at beginning of year	\$694,808.06	
*3. Merchandise bought for sale	272,406.55	
*4. Salaries and wages, exclusive of compensation of officers	551,627.12	
*5. Material and supplies (cost of manufacturing)	561,565.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,080,406.93	
7. Less inventory at end of year	729,889.54	
8. Cost of goods sold		1,351,017.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		914,647.75
10. Income from interest	\$14,681.47	
11. Income from rent	111.13	
12. Income from dividends		
13. Loss from sale of capital assets	1,001.05	
14. All other income	195,806.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		209,597.47
16. Total of items 9 to 14, inclusive		1,124,245.22
17. Compensation of officers	\$43,871.50	
18. Rent paid	9,627.30	
19. Repairs	47,710.82	
20. Interest paid	4,558.59	
21. Taxes paid	40,087.59	
22. Bad debts	24,292.10	
23. Depreciation and depletion	148,362.48	
24. All other deductions	586,225.07	
25. Total of all other expenses, lines 17 to 24, inclusive		964,785.45
26. Profit according to books		219,509.77

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturers and dealers.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,531,752.15
2. Inventory at beginning of year	\$797,738.64	
*3. Merchandise bought for sale	183,140.60	
*4. Salaries and wages, exclusive of compensation of officers	368,203.89	
*5. Material and supplies (cost of manufacturing)	601,948.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,951,071.29	
7. Less inventory at end of year	694,808.06	
8. Cost of goods sold		1,256,263.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,275,488.92
10. Income from interest	\$7,992.85	
11. Income from rent	132.71	
12. Income from dividends		
13. Profit from sale of capital assets	10,545.51	
14. All other income	191,802.57	
15. Total of all other income, items 10, 11, 12, 13, and 14		210,473.64
16. Total of items 9 to 14, inclusive		1,485,962.56
17. Compensation of officers	\$43,881.86	
18. Rent paid	8,717.00	
19. Repairs	75,400.58	
20. Interest paid	4,933.93	
21. Taxes paid	40,287.40	
22. Bad debts	12,526.79	
23. Depreciation and depletion	110,287.21	
24. All other deductions	613,987.96	
25. Total of all other expenses, lines 17 to 24, inclusive		909,922.23
26. Profit according to books		576,040.33

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturers and dealers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,989,936.18
2. Inventory at beginning of year.....	\$736,004.52	
*3. Merchandise bought for sale.....	208,931.42	
*4. Salaries and wages, exclusive of compensation of officers.....	233,920.68	
*5. Material and supplies (cost of manufacturing).....	582,581.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,761,437.78	
7. Less inventory at end of year.....	797,788.64	
8. Cost of goods sold.....		963,654.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,026,282.04
10. Income from interest.....	\$11,401.31	
11. Income from rent.....	1,148.68	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	15,929.08	
14. All other income.....	199,193.80	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		227,672.85
16. Total of items 9 to 14, inclusive.....		1,253,954.89
17. Compensation of officers.....	\$43,631.92	
18. Rent paid.....	8,718.55	
19. Repairs.....	60,976.20	
20. Interest paid.....	2,905.92	
21. Taxes paid.....	34,838.56	
22. Bad debts.....	24,043.42	
23. Depreciation and depletion.....	84,605.85	
24. All other deductions.....	554,337.78	
25. Total of all other expenses, lines 17 to 24, inclusive.....		813,552.20
26. Profit according to books.....		440,402.69

\*There is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

## MADERA SUGAR PINE CO., MADERA, CALIF.

Year: 1923.

Kind of business: Manufacture and sale of lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,748,555.82
2. Inventory at beginning of year.....	\$694,287.84	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,146,877.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,841,164.94	
7. Less inventory at end of year.....	657,510.66	
8. Cost of goods sold.....		1,183,654.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		564,901.54
10. Income from interest.....	\$2,747.05	
11. Income from rent.....	3,932.78	
12. Income from dividends.....	45.50	
13. Loss from sale of capital assets.....	190.61	
14. All other income.....	68,017.76	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		71,552.48
16. Total of items 9 to 14, inclusive.....		636,454.02
17. Compensation of officers.....	\$15,000.00	
18. Rent paid.....	144.00	
19. Repairs.....		
20. Interest paid.....	27,321.44	
21. Taxes paid.....	11,456.31	
22. Bad debts.....	6,830.01	
23. Depreciation and depletion.....	371,700.79	
24. All other deductions.....	97,668.68	
25. Total of all other expenses, lines 17 to 24, inclusive.....		529,671.23
26. Profit according to books.....		101,782.79

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,537,801.77
2. Inventory at beginning of year	\$764,801.18	
*3. Merchandise bought for sale	185,694.47	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	818,805.71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,819,301.31	
7. Less inventory at end of year	694,287.84	
8. Cost of goods sold		1,125,013.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8		412,787.80
10. Income from interest	\$3,106.49	
11. Income from rent	13,596.84	
12. Income from dividends	42.00	
13. Profit from sale of capital assets	968.71	
14. All other income	68,255.31	
15. Total of all other income, items 10, 11, 12, 13, and 14		85,949.85
16. Total of items 9 to 14, inclusive		498,737.15
17. Compensation of officers	\$15,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	16,800.50	
21. Taxes paid	11,259.99	
22. Bad debts	7,036.90	
23. Depreciation and depletion	399,538.08	
24. All other deductions	330,608.14	
25. Total of all other expenses, lines 17 to 24 inclusive		780,071.59
26. Loss according to books		281,334.44

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,858,071.31
2. Inventory at beginning of year	\$759,374.93	
*3. Merchandise bought for sale	132,433.55	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,029,706.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,921,515.30	
7. Less inventory at end of year	764,801.13	
8. Cost of goods sold		1,156,714.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		699,357.14
10. Income from interest	\$3,963.76	
11. Income from rent	5,595.74	
12. Income from dividends	51.04	
13. Profit from sale of capital assets	1,468.16	
14. All other income	56,417.09	
15. Total of all other income, items 10, 11, 12, 13, and 14		67,495.79
16. Total of items 9 to 14, inclusive		763,852.93
17. Compensation of officers	\$15,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	18,083.48	
21. Taxes paid	14,287.40	
22. Bad debts	1,845.63	
23. Depreciation and depletion	454,567.59	
24. All other deductions	367,717.33	
25. Total of all other expenses, lines 17 to 24, inclusive		871,451.43
26. Loss according to books		107,598.50

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,707,134.69
2. Inventory at beginning of year	\$582,146.06	
*3. Merchandise bought for sale	149,290.63	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,008,553.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,739,989.80	
7. Less inventory at end of year	759,874.93	
8. Cost of goods sold		980,614.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8		726,519.82
10. Income from interest	\$7,485.50	
11. Income from rent	6,159.44	
12. Income from dividends	35.00	
13. Loss from sale of capital assets	559.66	
14. All other income	50,092.85	
15. Total of all other income, items 10, 11, 12, 13, and 14		72,163.13
16. Total of items 9 to 14, inclusive		798,682.95
17. Compensation of officers	\$15,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	5,876.28	
21. Taxes paid	15,271.49	
22. Bad debts	2,381.84	
23. Depreciation and depletion	458,327.95	
24. All other deductions	834,877.28	
25. Total of all other expenses, lines 17 to 24, inclusive		831,684.79
26. Loss according to books		33,001.84

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,732,391.46
2. Inventory at beginning of year	\$786,155.78	
*3. Merchandise bought for sale	146,226.67	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	805,944.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,738,327.32	
7. Less inventory at end of year	582,146.06	
8. Cost of goods sold		1,156,181.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8		576,210.20
10. Income from interest	\$10,821.24	
11. Income from rent	5,772.47	
12. Income from dividends	27.13	
13. Profit from sale of capital assets	1,138.68	
14. All other income	45,418.92	
15. Total of all other income, items 10, 11, 12, 13, and 14		63,178.39
16. Total of items 9 to 14, inclusive		639,388.59
17. Compensation of officers	\$16,833.88	
18. Rent paid		
19. Repairs		
20. Interest paid	1,014.90	
21. Taxes paid	19,534.49	
22. Bad debts	8,084.34	
23. Depreciation and depletion	857,821.41	
24. All other deductions	819,085.51	
25. Total of all other expenses, lines 17 to 24, inclusive		721,824.03
26. Loss according to books		82,485.44

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,892,548.02
2. Inventory at beginning of year	\$252,785.20	
*3. Merchandise bought for sale	246,578.19	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,057,867.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,557,231.21	
7. Less inventory at end of year	786,155.78	
8. Cost of goods sold		771,075.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8		921,472.59
10. Income from interest	\$27,019.87	
11. Income from rent	3,529.84	
12. Income from dividends	100.00	
13. Profit from sale of capital assets	11,175.55	
14. All other income	43,529.87	
15. Total of all other income, items 10, 11, 12, 13, and 14		85,355.13
16. Total of items 9 to 14, inclusive		1,006,827.72
17. Compensation of officers	\$17,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	6,018.31	
21. Taxes paid	18,428.84	
22. Bad debts	3,024.32	
23. Depreciation and depletion	509,942.20	
24. All other deductions	295,846.81	
25. Total of all other expenses, lines 17 to 24, inclusive		851,155.48
26. Profit according to books		155,672.24

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,000,084.44
2. Inventory at beginning of year	\$496,929.05	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	759,467.43	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,256,396.48	
7. Less inventory at end of year	252,785.20	
8. Cost of goods sold		1,003,611.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8		996,473.16
10. Income from interest	\$27,261.85	
11. Income from rent	4,400.23	
12. Income from dividends		
13. Loss from sale of capital assets	7,068.12	
14. All other income	85,207.68	
15. Total of all other income, items 10, 11, 12, 13, and 14		59,801.84
16. Total of items 9 to 14, inclusive		1,056,274.50
17. Compensation of officers	\$17,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	125.72	
21. Taxes paid	19,876.75	
22. Bad debts	1,076.14	
23. Depreciation and depletion	212,216.27	
24. All other deductions	841,452.11	
25. Total of all other expenses, lines 17 to 24, inclusive		591,246.99
26. Profit according to books		465,027.51

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## MANETTA MILLS, MONROE, N. C.

Year: 1922-1928, inclusive.

Collector advises no record of the above-named corporation.

## MASON COUNTY LOGGING CO., BORDEAUX, WASH.

Year: 1928.

Kind of business: Logging and lumber and shingle manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,708,698.22
2. Inventory at beginning of year	\$488,454.58	
*3. Merchandise bought for sale	488,740.09	
*4. Salaries and wages, exclusive of compensation of officers	309,828.48	
*5. Material and supplies (cost of manufacturing)	1,627,587.52	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,864,610.67	
7. Less inventory at end of year	501,466.14	
8. Cost of goods sold		2,363,144.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,345,548.74
10. Income from interest	\$1,489.35	
11. Income from rent	11,409.78	
12. Income from dividends	1,049.50	
13. Profit from sale of capital assets	13,140.70	
14. All other income	39,228.22	
15. Total of all other income, items 10, 11, 12, 13, and 14		66,297.63
16. Total of items 9 to 14, inclusive		1,411,846.37
17. Compensation of officers	\$21,952.20	
18. Rent paid		
19. Repairs		
20. Interest paid	36,564.18	
21. Taxes paid	106,030.21	
22. Bad debts	6,018.43	
23. Depreciation and depletion	592,899.18	
24. All other deductions	399,160.59	
25. Total of all other expenses, lines 17 to 24, inclusive		1,161,624.77
26. Profit according to books		250,221.60

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## MASON COUNTY LOGGING CO. AND MUMBY LUMBER &amp; SHINGLE CO., BORDEAUX, WASH.

Year: 1927.

Kind of business: Logging and sawmill.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,028,598.76
2. Inventory at beginning of year	\$517,716.69	
*3. Merchandise bought for sale	443,045.48	
*4. Salaries and wages, exclusive of compensation of officers	454,740.34	
*5. Material and supplies (cost of manufacturing)	1,712,164.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,132,666.64	
7. Less inventory at end of year	488,454.58	
8. Cost of goods sold		2,644,212.06
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,384,386.70
10. Income from interest	\$8,270.60	
11. Income from rent	11,386.87	
12. Income from dividends	766.44	
13. Profit from sale of capital assets	8,520.58	
14. All other income	45,038.24	
15. Total of all other income, items 10, 11, 12, 13, and 14		78,982.73
16. Total of items 9 to 14, inclusive		1,463,369.43
17. Compensation of officers	\$22,137.05	
18. Rent paid		
19. Repairs		
20. Interest paid	72,091.64	
21. Taxes paid	121,225.90	
22. Bad debts	5,068.90	
23. Depreciation and depletion	707,438.15	
24. All other deductions	588,133.45	
25. Total of all other expenses, lines 17 to 24, inclusive		1,516,115.09
26. Loss according to books		57,745.66

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging and sawmill.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,748,099.97
2. Inventory at beginning of year	\$587,688.88	
*3. Merchandise bought for sale	484,817.78	
*4. Salaries and wages, exclusive of compensation of officers	594,845.84	
*5. Material and supplies (cost of manufacturing)	1,904,718.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,471,566.18	
7. Less inventory at end of year	517,716.69	
8. Cost of goods sold		2,953,849.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,794,250.48
10. Income from interest	\$7,087.55	
11. Income from rent	9,269.85	
12. Income from dividends	976.50	
13. Profit or loss from sale of capital assets		
14. All other income	19,755.89	
15. Total of all other income, items 10, 11, 12, 13, and 14		37,089.29
16. Total of items 9 to 14, inclusive		1,828,339.77
17. Compensation of officers	\$22,495.15	
18. Rent paid		
19. Repairs	96,803.29	
20. Interest paid	120,114.49	
21. Taxes paid		
22. Bad debts	137.73	
23. Depreciation and depletion	803,861.18	
24. All other deductions	623,154.00	
25. Total of all other expenses, lines 17 to 24, inclusive		1,668,165.84
26. Profit according to books		162,173.93

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging and sawmill.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,528,614.53
2. Inventory at beginning of year	\$516,520.16	
*3. Merchandise bought for sale	451,512.45	
*4. Salaries and wages, exclusive of compensation of officers	599,649.97	
*5. Material and supplies (cost of manufacturing)	1,988,407.79	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	3,556,090.37	
7. Less inventory at end of year	587,688.83	
8. Cost of goods sold		3,018,401.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,510,212.99
10. Income from interest		
11. Income from rent	\$8,803.57	
12. Income from dividends	784.50	
13. Profit from sale of capital assets	13,985.00	
14. All other income	22,482.38	
15. Total of all other income, items 10, 11, 12, 13, and 14		45,565.40
16. Total of items 9 to 14, inclusive		1,555,718.39
17. Compensation of officers	\$24,352.70	
18. Rent paid		
19. Repairs		
20. Interest paid	114,585.26	
21. Taxes paid	128,268.56	
22. Bad debts	988.99	
23. Depreciation and depletion	712,680.56	
24. All other deductions	475,726.89	
25. Total of all other expenses, lines 17 to 24, inclusive		1,456,501.46
26. Profit according to books		99,216.93

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging and sawmill.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,793,583.87
2. Inventory at beginning of year	\$318,380.81	
*3. Merchandise bought for sale	458,575.15	
*4. Salaries and wages, exclusive of compensation of officers	670,273.99	
*5. Material and supplies (cost of manufacturing)	2,280,424.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,727,663.90	
7. Less inventory at end of year	516,520.16	
8. Cost of goods sold		3,211,083.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,582,500.13
10. Income from interest	\$574.49	
11. Income from rent	10,055.86	
12. Income from dividends	731.00	
13. Profit or loss from sale of capital assets		
14. All other income	80,376.68	
15. Total of all other income, items 10, 11, 12, 13, and 14		41,737.48
16. Total of items 9 to 14, inclusive		1,624,287.61
17. Compensation of officers	\$25,654.40	
18. Rent paid		
19. Repairs		
20. Interest paid	124,987.62	
21. Taxes paid	188,710.81	
22. Bad debts	116.14	
23. Depreciation and depletion	708,527.20	
24. All other deductions	647,280.17	
25. Total of all other expenses, lines 17 to 24, inclusive		1,640,275.84
26. Loss according to books		16,088.28

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging and sawmill.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,050,385.40
2. Inventory at beginning of year	\$268,048.78	
*3. Merchandise bought for sale	387,610.21	
*4. Salaries and wages, exclusive of compensation of officers	661,912.79	
*5. Material and supplies (cost of manufacturing)	1,383,075.95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,700,647.73	
7. Less inventory at end of year	318,380.81	
8. Cost of goods sold		2,382,317.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,668,067.98
10. Income from interest	\$753.83	
11. Income from rent	4,636.56	
12. Income from dividends	972.00	
13. Profit from sale of capital assets	883.78	
14. All other income	25,074.60	
15. Total of all other income, items 10, 11, 12, 13, and 14		32,300.75
16. Total of items 9 to 14, inclusive		1,700,368.73
17. Compensation of officers	\$25,800.00	
18. Rent paid	780.00	
19. Repairs	1,022.20	
20. Interest paid	1,680.07	
21. Taxes paid	83,783.07	
22. Bad debts	2,950.38	
23. Depreciation and depletion	556,076.84	
24. All other deductions	520,720.11	
25. Total of all other expenses, lines 17 to 24, inclusive		1,197,812.67
26. Profit according to books		502,556.06

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber and logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,440,778.92
2. Inventory at beginning of year	\$218,897.85	
*3. Merchandise bought for sale	334,525.00	
*4. Salaries and wages, exclusive of compensation of officers	562,864.18	
*5. Material and supplies (cost of manufacturing)	1,088,826.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,154,612.85	
7. Less inventory at end of year	268,048.78	
8. Cost of goods sold		1,886,564.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,554,209.85
10. Income from interest	\$148.41	
11. Income from rent	4,858.04	
12. Income from dividends	972.00	
13. Profit or loss from sale of capital assets		
14. All other income	80,943.88	
15. Total of all other income, items 10, 11, 12, 13, and 14		89,916.83
16. Total of items 9 to 14, inclusive		1,600,126.68
17. Compensation of officers	\$12,740.00	
18. Rent paid	780.00	
19. Repairs	8,868.17	
20. Interest paid	2,753.71	
21. Taxes paid	79,071.67	
22. Bad debts	969.07	
23. Depreciation and depletion	508,944.59	
24. All other deductions	454,813.50	
25. Total of all other expenses, lines 17 to 24, inclusive		1,057,940.71
26. Profit according to books		542,185.97

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## THE MAY DEPARTMENT STORES Co., St. Louis, Mo.

Year: Fiscal, January 31, 1923.

Kind of business: Wholesale and retail merchandise.

1. Gross sales from trading or manufacturing less returns and allowances		\$102,735,688.82
2. Inventory at beginning of year	\$18,780,228.84	
*3. Merchandise bought for sale	69,118,459.76	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	85,897,688.60	
7. Less inventory at end of year	18,289,077.77	
8. Cost of goods sold		67,608,610.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8		35,127,077.99
10. Income from interest	\$801,362.87	
11. Income from rent	747,473.22	
12. Income from dividends	8,592.74	
13. Profit or loss from sale of capital assets	2,430.95	
14. All other income	190,709.51	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,245,568.79
16. Total of items 9 to 14, inclusive		36,432,646.78
17. Compensation of officers	\$955,690.13	
18. Rent paid	1,911,186.89	
19. Repairs	262,274.83	
20. Interest paid	405,990.80	
21. Taxes paid	880,005.02	
22. Bad debts	289,978.22	
23. Depreciation and depletion	748,320.76	
24. All other deductions	24,500,322.99	
25. Total of all other expenses, lines 17 to 24, inclusive		29,988,719.64
26. Profit according to books		6,498,927.14

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1927.

Kind of business: Wholesale and retail merchandise.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$100,503,867.95
2. Inventory at beginning of year.....	\$16,112,834.44	
*3. Merchandise bought for sale.....	66,444,010.12	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	82,556,844.56	
7. Less inventory at end of year.....	16,769,228.84	
8. Cost of goods sold.....		65,787,615.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		34,716,252.23
10. Income from interest.....	\$373,079.80	
11. Income from rent.....	573,196.86	
12. Income from dividends.....	829.68	
13. Loss from sale of capital assets.....	3,625.79	
14. All other income.....	257,594.01	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1,206,074.54
16. Total of items 9 to 14, inclusive.....		35,922,326.77
17. Compensation of officers.....	\$1,074,527.55	
18. Rent paid.....	1,781,264.95	
19. Repairs.....	282,203.08	
20. Interest paid.....	287,611.37	
21. Taxes paid.....	783,173.23	
22. Bad debts.....	329,901.47	
23. Depreciation and depletion.....	752,244.75	
24. All other deductions.....	23,801,053.64	
25. Total of all other expenses, lines 17 to 24, inclusive.....		28,891,980.04
26. Profit according to books.....		7,030,346.73

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1926.

Kind of business: Wholesale and retail merchandise.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$97,065,152.71
2. Inventory at beginning of year.....	\$15,103,749.29	
*3. Merchandise bought for sale.....	64,838,587.48	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	79,942,336.77	
7. Less inventory at end of year.....	16,112,834.44	
8. Cost of goods sold.....		63,829,502.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		33,235,650.38
10. Income from interest.....	\$301,832.46	
11. Income from rent.....	611,720.14	
12. Income from dividends.....	2,432.36	
13. Profit from sale of capital assets.....	55,496.47	
14. All other income.....	309,792.44	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1,281,273.87
16. Total of items 9 to 14, inclusive.....		34,516,924.25
17. Compensation of officers.....	\$1,069,992.50	
18. Rent paid.....	1,818,386.37	
19. Repairs.....	325,973.89	
20. Interest paid.....	287,288.80	
21. Taxes paid.....	811,165.66	
22. Bad debts.....	865,010.39	
23. Depreciation and depletion.....	716,130.73	
24. All other deductions.....	22,256,962.20	
25. Total of all other expenses, lines 17 to 24, inclusive.....		27,650,910.04
26. Profit according to books.....		6,866,014.21

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1925.

Kind of business: Wholesale and retail merchandise.

1. Gross sales from trading or manufacturing less returns and allowances		390,877,081.11
2. Inventory at beginning of year	\$14,850,329.01	
*3. Merchandise bought for sale	59,290,829.89	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	74,150,168.87	
7. Less inventory at end of year	15,108,749.49	
8. Cost of goods sold		59,046,419.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8		390,830,661.53
10. Income from interest	\$289,548.16	
11. Income from rent	556,069.34	
12. Income from dividends	71,218.86	
13. Loss from sale of capital assets	122,837.58	
14. All other income	199,289.78	
15. Total of all other income items, 10, 11, 12, 13, and 14		998,685.68
16. Total of items 9 to 14, inclusive		31,824,207.19
17. Compensation of officers	\$951,863.85	
18. Rent paid	1,784,799.39	
19. Repairs	308,458.14	
20. Interest paid	212,710.94	
21. Taxes paid	732,579.16	
22. Bad debts	289,743.68	
23. Depreciation and depletion	656,975.70	
24. All other deductions	20,793,912.22	
25. Total of all other expenses, lines 17 to 24, inclusive		25,979,041.08
26. Profit according to books		5,245,256.11

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1924.

Kind of business: Wholesale and retail merchandise.

1. Gross sales from trading or manufacturing less returns and allowances		\$90,725,543.28
2. Inventory at beginning of year	\$10,103,895.59	
*3. Merchandise bought for sale	64,546,081.59	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	74,649,927.18	
7. Less inventory at end of year	14,859,339.01	
8. Cost of goods sold		59,790,588.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		30,935,755.11
10. Income from interest	\$244,810.04	
11. Income from rent	465,327.09	
12. Income from dividends	7,799.54	
13. Loss from sale of capital assets	80,961.89	
14. All other income	189,867.20	
15. Total of all other income, items 10, 11, 12, 13, and 14		876,842.18
16. Total of items 9 to 14, inclusive		31,812,597.29
17. Compensation of officers	\$896,082.92	
18. Rent paid	1,602,637.74	
19. Repairs	1,247,588.60	
20. Interest paid	151,532.09	
21. Taxes paid	581,847.22	
22. Bad debts	112,118.41	
23. Depreciation and depletion	509,302.98	
24. All other deductions	20,047,738.97	
25. Total of all other expenses, lines 17 to 24, inclusive		25,125,903.98
26. Profit according to books		6,686,693.36

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1923.

Kind of business: Wholesale and retail merchandise.

1. Gross sales from trading or manufacturing less returns and allowances		\$31,650,222.97
2. Inventory at beginning of year	\$8,441,726.10	
3. Merchandise bought for sale	41,508,394.00	
4. Salaries and wages exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	49,947,120.19	
7. Less inventory at end of year	10,193,898.59	
8. Cost of goods sold		\$39,843,221.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8		21,819,615.37
10. Income from interest	\$188,999.00	
11. Income from rent	602,944.66	
12. Income from dividends	2,850.00	
13. Profit from sale of capital assets	3,121.48	
14. All other income	52,187.44	
15. Total of all other income, items 10, 11, 12, 13, and 14		729,349.60
16. Total of items 9 to 14, inclusive		22,542,994.97
17. Compensation of officers	\$317,653.40	
18. Rent paid	985,876.42	
19. Repairs	157,218.09	
20. Interest paid	113,009.20	
21. Taxes paid	404,806.07	
22. Bad debts	108,220.64	
23. Depreciation and depletion	489,257.05	
24. All other deductions	13,983,621.09	
25. Total of all other expenses, lines 17 to 24, inclusive		17,067,763.96
26. Profit according to books		5,475,201.01

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1922.

Kind of business: Wholesale and retail merchandise.

1. Gross sales from trading or manufacturing less returns and allowances		\$58,999,109.65
2. Inventory at beginning of year	\$8,272,902.62	
3. Merchandise bought for sale	38,879,092.65	
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	47,151,995.47	
7. Less inventory at end of year	8,441,726.10	
8. Cost of goods sold		\$38,710,269.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8		20,288,840.28
10. Income from interest	\$280,448.75	
11. Income from rent	461,993.92	
12. Income from dividends	1,348.00	
13. Profit from sale of capital assets	656.08	
14. All other income	27,098.15	
15. Total of all other income, items 10, 11, 12, 13, and 14		771,537.89
16. Total of items 9 to 14, inclusive		21,060,378.16
17. Compensation of officers	\$719,472.15	
18. Rent paid	821,757.05	
19. Repairs	249,071.50	
20. Interest paid	164,988.81	
21. Taxes paid	457,043.63	
22. Bad debts	228,558.56	
23. Depreciation and depletion	441,891.47	
24. All other deductions	14,000,898.75	
25. Total of all other expenses, lines 17 to 24, inclusive		17,083,777.92
26. Profit according to books		3,976,600.24

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

## MAYER-OSCAR &amp; Co., CHICAGO, ILL.

Year: Fiscal year ended November 30, 1928.  
Kind of business: Meat packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$21,030,518.58
2. Inventory at beginning of year	\$902,516.72	
*3. Merchandise bought for sale	20,302,373.82	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	5,340.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	21,210,230.85	
7. Less inventory at end of year	1,232,608.94	
8. Cost of goods sold		10,977,624.41
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,052,894.17
10. Income from interest	\$1,804.60	
11. Income from rent	None.	
12. Income from dividends	None.	
13. Profit or loss from sale of capital assets	None.	
14. All other income	45,036.85	
15. Total of all other income, items 10, 11, 12, 13, and 14		46,901.45
16. Total of items 9 to 14, inclusive		1,699,790.62
17. Compensation of officers	\$60,000.00	
18. Rent paid		
19. Repairs	84,082.96	
20. Interest paid	74,092.02	
21. Taxes paid	44,015.50	
22. Bad debts	19,860.00	
23. Depreciation and depletion	111,384.76	
24. All other deductions	1,016,118.06	
25. Total of all other expenses, lines 17 to 24, inclusive		1,409,058.30
26. Profit according to books		290,737.82

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and merchandise bought for sale and other items entering into the cost of manufacturing. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## MILLVILLE BOTTLE WORKS, MILLVILLE, N. J.

Year: Fiscal year ended July 31, 1928.  
Kind of business: Manufacturing glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,430.99
2. Inventory at beginning of year	\$1,500.00	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,515.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,015.22	
7. Less inventory at end of year		
8. Cost of goods sold		4,015.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8		575.23
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$19.84	
15. Total of all other income, items 10, 11, 12, 13, and 14		19.84
16. Total of items 9 to 14, inclusive		555.89
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	\$31.83	
25. Total of all other expenses, lines 17 to 24, inclusive		31.83
26. Loss according to books		587.22

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

This corporation is in process of liquidation.

Year: Fiscal year ended July 31, 1927.

Kind of business: Glass manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$167,865.02
2. Inventory at beginning of year	\$56,478.20	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	79,113.29	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	135,591.49	
7. Less inventory at end of year	1,500.00	
8. Cost of goods sold		184,091.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8		38,773.53
10. Income from interest	\$1,862.87	
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	22,238.09	
14. All other income	1,857.44	
15. Total of all other income, items 10, 11, 12, 13, and 14		-19,012.78
16. Total of items 9 to 14, inclusive		14,760.75
17. Compensation of officers	\$18,928.07	
18. Rent paid		
19. Repairs		
20. Interest paid	844.38	
21. Taxes paid	611.97	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	22,568.93	
25. Total of all other expenses, lines 17 to 24, inclusive		42,948.35
26. Loss according to books		28,187.60

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

This corporation is in process of liquidation.

Year: Fiscal year ended July 31, 1926.

Kind of business: Manufacture of glass bottles.

1. Gross sales from trading or manufacturing less returns and allowances		\$488,826.04
2. Inventory at beginning of year	\$54,020.18	
*3. Merchandise bought for sale	2,733.73	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	382,565.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	389,319.21	
7. Less inventory at end of year	56,478.20	
8. Cost of goods sold		332,841.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8		155,485.03
10. Income from interest	\$1,103.67	
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets		
14. All other income	560.92	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,664.59
16. Total of items 9 to 14, inclusive		157,149.62
17. Compensation of officers	\$27,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	374.51	
21. Taxes paid	2,264.01	
22. Bad debts	1,719.34	
23. Depreciation and depletion	9,866.28	
24. All other deductions	72,143.75	
25. Total of all other expenses, lines 17 to 24, inclusive		113,367.89
26. Loss according to books		43,781.73

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended July 31, 1925.

Kind of business: Manufacture of glass bottles.

1. Gross sales from trading or manufacturing less returns and allowances		\$488,160.66
2. Inventory at beginning of year	\$82,618.80	
*3. Merchandise bought for sale	6,241.79	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	296,241.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	884,493.97	
7. Less inventory at end of year	54,029.18	
8. Cost of goods sold		830,478.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8		103,678.87
10. Income from interest	\$247.95	
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	55.00	
14. All other income	540.22	
15. Total of all other income, items 10, 11, 12, 13, and 14		783.17
16. Total of items 9 to 14, inclusive		103,407.04
17. Compensation of officers	\$27,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	77.85	
21. Taxes paid	2,015.63	
22. Bad debts	2,687.48	
23. Depreciation and depletion	6,294.62	
24. All other deductions	64,168.91	
25. Total of all other expenses, lines 17 to 24, inclusive		105,238.97
26. Loss according to books		1,831.93

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended July 31, 1924.

Kind of business: Manufacturers glass bottles.

1. Gross sales from trading or manufacturing less returns and allowances		\$507,486.69
2. Inventory at beginning of year	\$67,848.59	
*3. Merchandise bought for sale	5,987.41	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	347,547.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	411,398.12	
7. Less inventory at end of year	82,013.30	
8. Cost of goods sold		329,379.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8		178,106.87
10. Income from interest	\$177.81	
11. Income from rent	132.00	
12. Income from dividends	21.00	
13. Profit or loss from sale of capital assets		
14. All other income	25,592.86	
15. Total of all other income, items 10, 11, 12, 13, and 14		25,923.67
16. Total of items, 9 to 14, inclusive		204,030.54
17. Compensation of officers	\$49,500.00	
18. Rent paid		
19. Repairs		
20. Interest paid	803.74	
21. Taxes paid	2,004.46	
22. Bad debts	2,345.20	
23. Depreciation and depletion	11,224.94	
24. All other deductions	64,875.32	
25. Total of all other expenses, lines 17 to 24, inclusive		130,753.66
26. Profit according to books		73,276.88

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended July 31, 1923.

Kind of business: Manufacturers of glass bottles.

1. Gross sales from trading or manufacturing less returns and allowances		\$555,602.76
2. Inventory at beginning of year	\$57,803.09	
*3. Merchandise bought for sale	11,951.34	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	406,326.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	475,581.29	
7. Less inventory at end of year	57,848.59	
8. Cost of goods sold		417,782.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8		137,870.06
10. Income from interest	\$219.66	
11. Income from rent	152.00	
12. Income from dividends	21.00	
13. Profit from sale of capital assets	59.69	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		452.37
16. Total of items 9 to 14, inclusive		138,322.43
17. Compensation of officers	\$34,132.00	
18. Rent paid		
19. Repairs		
20. Interest paid	2,706.33	
21. Taxes paid	1,844.28	
22. Bad debts	979.58	
23. Depreciation and depletion	11,525.93	
24. All other deductions	66,412.01	
25. Total of all other expenses, lines 17 to 24, inclusive		117,600.13
26. Profit according to books		20,722.30

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended July 31, 1922.

Kind of business: Manufacturers of glass bottles.

1. Gross sales from trading or manufacturing less returns and allowances		\$394,868.38
2. Inventory at beginning of year	\$87,761.65	
*3. Merchandise bought for sale	21,221.01	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	298,178.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	357,161.48	
7. Less inventory at end of year	57,308.09	
8. Cost of goods sold		299,853.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		95,009.99
10. Income from interest	\$142.50	
11. Income from rent	164.00	
12. Income from dividends	42.00	
13. Loss from sale of capital assets	2,160.00	
14. All other income	4,770.06	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,958.56
16. Total of items 9 to 14, inclusive		97,968.55
17. Compensation of officers	\$23,632.00	
18. Rent paid		
19. Repairs		
20. Interest paid	2,449.69	
21. Taxes paid	1,653.92	
22. Bad debts	827.51	
23. Depreciation and depletion	13,837.43	
24. All other deductions	42,028.04	
25. Total of all other expenses, lines 17 to 24, inclusive		84,428.59
26. Profit according to books		13,539.96

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## THE MILTON MANUFACTURING CO., MILTON, PA.

Year: March 1, 1928, to June 30, 1928.

Kind of business: Manufacturing of iron and steel products.

1. Gross sales from trading or manufacturing less returns and allowances		948,229.78
2. Inventory at beginning of year	\$270,376.06	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	360,046.54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	630,422.60	
7. Less inventory at end of year	329,848.80	
8. Cost of goods sold		500,573.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8		447,655.98
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$2,636.46	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,636.46
16. Total of items 9 to 14, inclusive		60,292.39
17. Compensation of officers	\$2,447.85	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	280.43	
22. Bad debts		
23. Depreciation	14,500.00	
24. All other deductions	60,988.93	
25. Total of all other expenses, lines 17 to 24, inclusive		78,161.71
26. Loss according to books		27,869.32

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: July 1, 1927, to February 29, 1928.

Kind of business: Manufacturing of iron and steel products.

1. Gross sales from trading or manufacturing less returns and allowances		879,162.46
2. Inventory at beginning of year	\$215,852.60	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	641,426.68	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	857,279.28	
7. Less inventory at end of year	287,805.03	
8. Cost of goods sold		569,474.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8		109,688.23
10. Income from interest	\$1,022.81	
11. Income from rent	318.45	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	9,248.87	
15. Total of all other income, items 10, 11, 12, 13, and 14		10,584.13
16. Total of items 9 to 14, inclusive		120,272.36
17. Compensation of officers (receivers)	\$31,500.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid		
22. Bad debts	7,986.02	
23. Depreciation	20,975.49	
24. All other deductions	80,579.20	
25. Total of all other expenses, lines 17 to 24, inclusive		141,040.71
26. Loss according to books		20,768.35

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: November 24, 1926, to June 30, 1927.

Kind of business: Manufacturing of iron and steel products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$516,265.22
2. Inventory at beginning of year-----		
*3. Merchandise bought for sale-----	\$275,484.74	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	376,301.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	651,735.89	
7. Less inventory at end of year-----	215,852.60	
8. Cost of goods sold-----		435,883.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		80,381.93
10. Income from interest-----		
11. Income from rent-----	\$530.55	
12. Income from dividends-----	381.62	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	9,504.10	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		10,416.27
16. Total of items 9 to 14, inclusive-----		90,798.20
17. Compensation of officers-----		
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	\$2,656.87	
22. Bad debts-----	3,033.74	
23. Depreciation and depletion-----		
24. All other deductions-----	58,747.20	
25. Total of all other expenses, lines 17 to 24, inclusive-----		62,437.81
26. Profit according to books-----		28,360.39

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: July 1, 1926, to November 23, 1926.

Kind of business: Manufacturing of iron and steel products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$829,287.21
2. Inventory at beginning of year-----		
*3. Merchandise bought for sale-----	\$789,942.82	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	441,847.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,231,289.48	
7. Less inventory at end of year-----	498,394.86	
8. Cost of goods sold-----		732,894.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		96,392.64
10. Income from interest-----		
11. Income from rent-----	\$330.64	
12. Income from dividends-----	212.97	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	9,093.38	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		9,636.99
16. Total of items 9 to 14, inclusive-----		106,029.63
17. Compensation of officers-----	\$26,880.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	11,473.66	
22. Bad debts-----	4,651.40	
23. Depreciation and depletion-----	812.34	
24. All other deductions-----	132,051.29	
25. Total of all other expenses, lines 17 to 24, inclusive-----		175,868.59
26. Loss according to books-----		69,838.96

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: July 1, 1924, to June 30, 1925.

Kind of business: Manufacturing of iron and steel products.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,389,720.78
2. Inventory at beginning of year	\$801,848.04	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,974,596.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,776,459.40	
7. Less inventory at end of year	789,842.82	
8. Cost of goods sold		1,986,497.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8		397,823.70
10. Income from interest	\$4,458.37	
11. Income from rent	418.80	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	22,727.08	
15. Total of all other income, items 10, 11, 12, 13, and 14		27,604.35
16. Total of items 9 to 14, inclusive		425,228.05
17. Compensation of officers	\$68,597.50	
18. Rent paid		
19. Repairs		
20. Interest paid	88,290.79	
21. Taxes paid	12,081.28	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	254,760.15	
25. Total of all other expenses, lines 17 to 24, inclusive		428,699.69
26. Profit according to books		1,528.86

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: July 1, 1924 to June 30, 1925.

Kind of business: Manufacturing of iron and steel products.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,039,740.64
2. Inventory at beginning of year	\$928,689.20	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,670,080.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,598,779.42	
7. Less inventory at end of year	801,848.04	
8. Cost of goods sold		1,796,936.38
9. Difference between gross sales and cost of goods sold, item 1 less item 8		242,804.26
10. Income from interest	\$4,086.06	
11. Income from rent	597.77	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	21,234.74	
15. Total of all other income, items 10, 11, 12, 13, and 14		25,868.57
16. Total of items 9 to 14, inclusive		268,672.83
17. Compensation of officers	\$88,276.00	
18. Rent paid		
19. Repairs		
20. Interest paid	88,021.74	
21. Taxes paid	8,334.19	
22. Bad debts		
23. Depreciation and depletion	172,468.08	
24. All other deductions	310,947.80	
25. Total of all other expenses, lines 17 to 24, inclusive		668,635.81
26. Loss according to books		399,362.88

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: July 1, 1923, to June 30, 1924.

Kind of business: Manufacturing of iron and steel products.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,162,048.80
2. Inventory at beginning of year	\$745,742.11	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,978,193.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,723,935.77	
7. Less inventory at end of year	823,669.20	
8. Cost of goods sold		1,795,246.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8		366,802.23
10. Income from interest	\$2,610.00	
11. Income from rent	368.84	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	28,505.75	
15. Total of all other income, items 10, 11, 12, 13, and 14		31,484.59
16. Total of items 9 to 14, inclusive		398,286.82
17. Compensation of officers	\$80,606.00	
18. Rent paid		
19. Repairs		
20. Interest paid	77,771.13	
21. Taxes paid	10,499.71	
22. Bad debts	875.49	
23. Depreciation	201,487.85	
24. All other deductions	204,669.29	
25. Total of all other expenses, lines 17 to 24, inclusive		575,856.47
26. Profit according to books		177,569.63

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: January 1, 1923, to June 30, 1923.

Kind of business: Manufacturing of iron and steel products.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,415,664.86
2. Inventory at beginning of year	\$551,801.81	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,299,589.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,851,491.51	
7. Less inventory at end of year	745,742.11	
8. Cost of goods sold		1,105,749.40
9. Difference between gross sales and cost of goods sold, item 1 less item 8		309,915.46
10. Income from interest	\$231.81	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	47,021.16	
15. Total of all other income, items 10, 11, 12, 13, and 14		47,252.47
16. Total of items 9 to 14, inclusive		357,167.93
17. Compensation of officers	\$89,520.00	
18. Rent paid		
19. Repairs	18,936.48	
20. Interest paid	29,659.96	
21. Taxes paid	9,780.71	
22. Bad debts	891.96	
23. Depreciation	97,549.88	
24. All other deductions	115,045.87	
25. Total of all other expenses, lines 17 to 24, inclusive		305,884.01
26. Profit according to books		51,283.92

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: July 1, 1922, to December 31, 1922.

Kind of business: Manufacturing of iron and steel products.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,086,488.24
2. Inventory at beginning of year	\$380,740.41	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	850,699.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,281,440.24	
7. Less inventory at end of year	561,901.61	
8. Cost of goods sold		670,538.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8		356,949.61
10. Income from interest	\$1,228.87	
11. Income from rent	505.19	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		1,729.06
16. Total of items 9 to 14, inclusive		358,678.67
17. Compensation of officers	\$38,224.00	
18. Rent paid		
19. Repairs	44,740.35	
20. Interest paid	29,960.75	
21. Taxes paid	5,090.47	
22. Bad debts	323.49	
23. Depreciation and depletion	88,539.61	
24. All other deductions	113,502.00	
25. Total of all other expenses, lines 17 to 24, inclusive		320,880.67
26. Profit according to books		88,298.00

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended June 30, 1922.

Kind of business: Manufacturing of iron and steel products.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,146,000.84
2. Inventory at beginning of year	\$371,609.05	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	839,462.54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,211,071.59	
7. Less inventory at end of year	380,740.41	
8. Cost of goods sold		830,331.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8		315,669.16
10. Income from interest	\$905.86	
11. Income from rent	1,028.09	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		2,018.45
16. Total of items 9 to 14, inclusive		317,687.61
17. Compensation of officers	\$54,788.13	
18. Rent paid		
19. Repairs	48,225.89	
20. Interest paid	85,224.18	
21. Taxes paid	10,659.13	
22. Bad debts	1,852.85	
23. Depreciation and depletion	111,726.84	
24. All other deductions	148,355.81	
25. Total of all other expenses, lines 17 to 24, inclusive		465,817.33
26. Loss according to books		88,129.72

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## MISSISSIPPI GLASS CO., NEW YORK, N. Y.

Year: Calendar, 1928.

Kind of business: Manufacture glass and fire brick.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,723,061.17
2. Inventory at beginning of year	\$932,086.78	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	952,912.96	
*5. Material and supplies (cost of manufacturing)	1,889,587.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,774,587.04	
7. Less inventory at end of year	1,191,926.83	
8. Cost of goods sold		2,582,660.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,140,400.96
10. Income from interest	\$10,768.87	
11. Income from rent	10,356.50	
12. Income from dividends	85,000.00	
13. Profit or loss from sale of capital assets		
14. All other income	20,715.73	
15. Total of all other income, items 10, 11, 12, 13, and 14		126,840.90
16. Total of items 9 to 14, inclusive		1,267,241.86
17. Compensation of officers	\$88,800.00	
18. Rent paid		
19. Repairs	156,752.77	
20. Interest paid	2,846.48	
21. Taxes paid	46,713.75	
22. Bad debts	2,955.21	
23. Depreciation and depletion	254,129.73	
24. All other deductions	503,347.18	
25. Total of all other expenses, lines 17 to 24, inclusive		1,055,545.07
26. Profit according to books		211,696.79

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturer glass and fire brick.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,667,624.92
2. Inventory at beginning of year	\$1,711,888.20	
*3. Merchandise bought for sale	1,060,495.27	
*4. Salaries and wages, exclusive of compensation of officers	1,288,896.60	
*5. Material and supplies (cost of manufacturing)	227,247.26	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,288,507.42	
7. Less inventory at end of year	982,086.78	
8. Cost of goods sold		3,306,420.64
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,361,204.28
10. Income from interest	\$21,080.98	
11. Income from rent	23,425.00	
12. Income from dividends	15,800.00	
13. Profit from sale of capital assets	865.81	
14. All other income	8,894.87	
15. Total of all other income, items 10, 11, 12, 13, and 14		68,546.61
16. Total of items 9 to 14, inclusive		1,429,750.89
17. Compensation of officers	\$118,050.00	
18. Rent paid		
19. Repairs	207,950.14	
20. Interest paid	20,681.60	
21. Taxes paid	58,566.02	
22. Bad debts	2,643.20	
23. Depreciation and depletion	347,021.90	
24. All other deductions	723,948.68	
25. Total of all other expenses, lines 17 to 24, inclusive		1,480,270.54
26. Loss according to books		50,519.65

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturer, glass, and fire brick.

REGISTRY  
and to build

1. Gross sales from trading or manufacturing less returns and allowances		\$5,820,544.10
2. Inventory at beginning of year	\$1,595,253.85	
*3. Merchandise bought for sale	1,815,247.20	
*4. Salaries and wages, exclusive of compensation of officers	1,540,816.42	
*5. Material and supplies (cost of manufacturing)	1,120,498.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,571,413.26	
7. Less inventory at end of year	1,711,368.29	
8. Cost of goods sold		3,859,544.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,961,000.13
10. Income from interest	\$22,970.49	
11. Income from rent	27,592.58	
12. Income from dividends	800.00	
13. Profit from sale of capital assets	2,510.26	
14. All other income	7,452.84	
15. Total of all other income items 10, 11, 12, 13, and 14		31,826.17
16. Total of items 9 to 14, inclusive		2,022,625.30
17. Compensation of officers	\$188,900.00	
18. Rent paid		
19. Repairs	240,018.51	
20. Interest paid	28,142.97	
21. Taxes paid	52,208.02	
22. Bad debts	1,308.78	
23. Depreciation and depletion	404,368.43	
24. All other deductions	820,870.51	
25. Total of all other expenses, lines 17 to 24, inclusive		1,687,901.20
26. Profit according to books		334,724.10

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturer glass and fire brick.

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1. Gross sales from trading or manufacturing less returns and allowances		\$5,957,661.94
2. Inventory at beginning of year	\$1,409,650.11	
*3. Merchandise bought for sale	1,414,085.70	
*4. Salaries and wages, exclusive of compensation of officers	1,480,111.52	
*5. Material and supplies (cost of manufacturing)	1,179,047.52	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,492,894.86	
7. Less inventory at end of year	1,595,253.85	
8. Cost of goods sold		3,887,641.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,070,020.93
10. Income from interest	\$35,198.86	
11. Income from rent	28,994.23	
12. Income from dividends	800.00	
13. Profit or loss from sale of capital assets		
14. All other income	8,081.50	
15. Total of all other income, items 10, 11, 12, 13, and 14		73,019.64
16. Total of items 9 to 14, inclusive		2,143,040.57
17. Compensation of officers	\$187,833.34	
18. Rent paid		
19. Repairs	248,429.21	
20. Interest paid	19,159.00	
21. Taxes paid	63,989.89	
22. Bad debts	1,729.15	
23. Depreciation and depletion	567,385.74	
24. All other deductions	910,462.76	
25. Total of all other expenses, lines 17 to 24, inclusive		1,946,990.09
26. Profit according to books		196,101.48

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturer of glass and fire brick.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,954,180.75
2. Inventory at beginning of year	\$1,802,804.45	
*3. Merchandise bought for sale	1,161,555.17	
*4. Salaries and wages, exclusive of compensation of officers	1,294,187.44	
*5. Material and supplies (cost of manufacturing)	1,121,881.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,879,828.53	
7. Less inventory at end of year	1,409,850.11	
8. Cost of goods sold		3,469,748.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,484,432.33
10. Income from interest	340,600.78	
11. Income from rent	27,519.91	
12. Income from dividends	800.00	
13. Profit or loss from sale of capital assets		
14. All other income	4,926.44	
15. Total of all other income, items 10, 11, 12, 13, and 14		78,747.08
16. Total of items 9 to 14, inclusive		2,563,179.41
17. Compensation of officers	\$187,600.00	
18. Rent paid		
19. Repairs	269,959.62	
20. Interest paid	25,806.05	
21. Taxes paid	65,958.62	
22. Bad debts	3,624.66	
23. Depreciation and depletion	832,218.79	
24. All other deductions	1,021,939.82	
25. Total of all other expenses, lines 17 to 24, inclusive		1,857,101.56
26. Profit according to books		701,077.85

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturer glass and fire brick.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,369,396.70
2. Inventory at beginning of year	\$1,014,339.74	
*3. Merchandise bought for sale	1,242,886.04	
*4. Salaries and wages, exclusive of compensation of officers	1,864,073.45	
*5. Material and supplies (cost of manufacturing)	1,819,746.61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,941,045.84	
7. Less inventory at end of year	1,802,304.45	
8. Cost of goods sold		3,639,641.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,729,755.40
10. Income from interest	330,418.56	
11. Income from rent	27,645.12	
12. Income from dividends	320.00	
13. Profit or loss from sale of capital assets		
14. All other income	5,027.81	
15. Total of all other income, items 10, 11, 12, 13, and 14		68,411.49
16. Total of items 9 to 14, inclusive		2,798,166.89
17. Compensation of officers	\$134,916.67	
18. Rent paid		
19. Repairs	353,702.24	
20. Interest paid	55,479.37	
21. Taxes paid	59,874.85	
22. Bad debts	18,727.72	
23. Depreciation and depletion	341,222.49	
24. All other deductions	822,904.99	
25. Total of all other expenses, lines 17 to 24, inclusive		1,781,828.33
26. Profit according to books		1,011,338.56

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturer glass and fire brick.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,724,017.00
2. Inventory at beginning of year	\$1,206,419.02	
3. Merchandise bought for sale	894,766.67	
4. Salaries and wages, exclusive of compensation of officers	708,151.90	
5. Material and supplies (cost of manufacturing)	1,167,788.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,087,126.06	
7. Less inventory at end of year	1,014,889.74	
8. Cost of goods sold		3,022,786.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,699,231.64
10. Income from interest	\$11,021.64	
11. Income from rent	21,205.15	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1,879.88	
15. Total of all other income, items 10, 11, 12, 13, and 14		34,106.17
16. Total of items 9 to 14, inclusive		1,732,837.81
17. Compensation of officers	\$142,150.00	
18. Rent paid		
19. Repairs	197,928.89	
20. Interest paid	72,505.96	
21. Taxes paid	60,798.81	
22. Bad debts	18,770.13	
23. Depreciation and depletion	862,142.90	
24. All other deductions	555,411.15	
25. Total of all other expenses, lines 17 to 24, inclusive		1,409,702.34
26. Profit according to books		322,635.47

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

## MONROE LOGGING CO., EVERETT, WASH.

Year: 1928.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,286,707.38
2. Inventory at beginning of year	\$30,611.18	
3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)	557,768.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	588,379.84	
7. Less inventory at end of year	30,802.88	
8. Cost of goods sold		557,577.46
9. Difference between gross sales and cost of goods sold, item 1 less item 8		679,129.92
10. Income from interest	\$242.85	
11. Income from rent	1,625.00	
12. Income from dividends		
13. Profit from sale of capital assets	1,843.77	
14. All other income	10,858.84	
15. Total of all other income, items 10, 11, 12, 13, and 14		14,070.56
16. Total of items 9 to 14, inclusive		693,200.48
17. Compensation of officers	\$2,817.62	
18. Rent paid		
19. Repairs	47,902.65	
20. Interest paid	21,272.61	
21. Taxes paid	12,140.77	
22. Bad debts		
23. Depreciation and depletion	447,751.63	
24. All other deductions	41,849.80	
25. Total of all other expenses, lines 17 to 24, inclusive		578,235.13
26. Profit according to books		119,965.35

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less return and allowances		\$993,204.29
2. Inventory at beginning of year	\$78,348.10	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	488,456.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	511,804.52	
7. Less inventory at end of year	30,611.18	
8. Cost of goods sold		481,193.34
9. Difference between gross sales and cost of goods sold, item 1 less item 8		512,010.95
10. Income from interest	\$85.52	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	11,797.42	
15. Total of all other income, items 10, 11, 12, 13, and 14		11,882.94
16. Total of items 9 to 14, inclusive		523,843.89
17. Compensation of officers	\$2,600.88	
18. Rent paid		
19. Repairs	89,806.68	
20. Interest paid	37,962.44	
21. Taxes paid	14,401.73	
22. Bad debts		
23. Depreciation and depletion	341,226.73	
24. All other deductions	48,879.37	
25. Total of all other expenses, lines 17 to 24, inclusive		484,877.83
26. Profit according to books		\$8,966.06

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,040,345.78
2. Inventory at beginning of year	\$59,108.68	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	471,954.91	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	531,063.59	
7. Less inventory at end of year	78,348.10	
8. Cost of goods sold		452,715.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8		587,630.24
10. Income from interest	\$15.00	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	8,367.98	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,382.98
16. Total of items 9 to 14, inclusive		596,013.22
17. Compensation of officers	\$2,600.88	
18. Rent paid		
19. Repairs	25,982.84	
20. Interest paid	46,106.14	
21. Taxes paid	13,946.83	
22. Bad debts		
23. Depreciation and depletion	410,508.54	
24. All other deductions	35,299.81	
25. Total of all other expenses, lines 17 to 24, inclusive		534,445.04
26. Profit according to books		61,568.18

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		8068,325.80
2. Inventory at beginning of year	\$25,956.55	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	489,435.38	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	515,391.93	
7. Less inventory at end of year	59,108.68	
8. Cost of goods sold		456,283.25
9. Difference between gross sales and cost of goods sold, item 1, less item 8		511,942.55
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$5,076.21	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,076.21
16. Total of items 9 to 14, inclusive		517,018.76
17. Compensation of officers	\$2,600.88	
18. Rent paid		
19. Repairs	20,865.39	
20. Interest paid	14,692.65	
21. Taxes paid	3,483.48	
22. Bad debts		
23. Depreciation and depletion	408,627.84	
24. All other deductions	34,372.21	
25. Total of all other expenses, lines 17 to 24, inclusive		479,942.40
26. Profit according to books		37,376.36

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		8749,244.86
2. Inventory at beginning of year	\$25,355.04	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	335,154.29	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	360,709.33	
7. Less inventory at end of year	25,956.55	
8. Cost of goods sold		384,752.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8		414,492.08
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$3,355.03	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,355.03
16. Total of items 9 to 14, inclusive		417,847.11
17. Compensation of officers	\$4,600.88	
18. Rent paid		
19. Repairs	26,304.75	
20. Interest paid	14,352.60	
21. Taxes paid	5,660.20	
22. Bad debts		
23. Depreciation and depletion	308,913.44	
24. All other deductions	36,151.95	
25. Total of all other expenses, lines 17 to 24, inclusive		395,963.82
26. Profit according to books		21,883.29

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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Year: 1923.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,342,229.78
2. Inventory at beginning of year	\$31,909.22	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	462,408.27	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	494,317.49	
7. Less inventory at end of year	25,555.04	
8. Cost of goods sold		468,762.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8		873,467.33
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$5,973.19	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,973.19
16. Total of items 9 to 14, inclusive		879,440.52
17. Compensation of officers	\$5,000.88	
18. Rent paid		
19. Repairs	47,587.17	
20. Interest paid	16,732.25	
21. Taxes paid	3,394.56	
22. Bad debts		
23. Depreciation and depletion	464,857.44	
24. All other deductions	40,998.44	
25. Total of all other expenses, lines 17 to 24, inclusive		578,568.74
26. Profit according to books		300,871.78

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Logging.

1. Gross sales from trading or manufacturing, less returns and allowances		\$168,309.71
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	\$100,740.90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	100,740.90	
7. Less inventory at end of year	31,009.22	
8. Cost of goods sold		68,831.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8		99,478.03
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$3,481.83	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,481.83
16. Total of items 9 to 14, inclusive		102,959.86
17. Compensation of officers	\$416.74	
18. Rent paid		
19. Repairs	3,464.81	
20. Interest paid	3,313.16	
21. Taxes paid	425.00	
22. Bad debts		
23. Depreciation and depletion	57,394.61	
24. All other deductions	3,577.22	
25. Total of all other expenses, lines 17 to 24, inclusive		68,591.54
26. Profit according to books		34,368.32

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## MORIMURA BROTHERS (INC.), NEW YORK, N. Y.

Year: 1928.

Kind of business: Importers of chinaware and novelties. Not engaged in manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		4,429,555.11
2. Inventory at beginning of year	\$689,258.03	
*3. Merchandise bought for sale	2,900,854.50	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,540,207.53	
7. Less inventory at end of year	312,900.18	
8. Cost of goods sold		3,227,307.35
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,202,247.76
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$50.80	
13. Profit or loss from sale of capital assets		
14. All other income	55,979.59	
15. Total of all other income, items 10, 11, 12, 13, and 14		56,010.39
16. Total of items 9 to 14, inclusive		1,258,258.15
17. Compensation of officers		
18. Rent paid	\$62,799.00	
19. Repairs	8,760.08	
20. Interest paid	10,791.74	
21. Taxes paid	65,678.07	
22. Bad debts	76,598.42	
23. Depreciation and depletion	2,674.48	
24. All other deductions	745,155.90	
25. Total of all other expenses, lines 17 to 24, inclusive		972,450.69
26. Profit according to books		285,807.46

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1927.

Kind of business: Importers chinaware, novelties, etc.

1. Gross sales from trading or manufacturing less returns and allowances		5,197,403.50
2. Inventory at beginning of year	\$636,371.18	
*3. Merchandise bought for sale	3,991,942.64	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,628,313.82	
7. Less inventory at end of year	630,253.03	
8. Cost of goods sold		3,998,060.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,199,342.71
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$28.10	
13. Profit from sale of capital assets	3,084.37	
14. All other income	2,221.14	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,028.61
16. Total of items 9 to 14, inclusive		1,204,271.32
17. Compensation of officers		
18. Rent paid	\$60,954.45	
19. Repairs	7,941.90	
20. Interest paid	22,435.51	
21. Taxes paid	4,855.80	
22. Bad debts	43,946.42	
23. Depreciation and depletion	3,178.88	
24. All other deductions	673,557.01	
25. Total of all other expenses, lines 17 to 24, inclusive		816,869.97
26. Profit or loss according to books		387,401.35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured and sold.

Year: 1926.

Kind of business: Importers, chinaware and novelties.

1. Gross sales from trading or manufacturing, less returns and allowances		\$5,486,247.23
2. Inventory at beginning of year	\$528,998.81	
*3. Merchandise bought for sale	4,502,567.61	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,031,566.42	
7. Less inventory at end of year	636,371.18	
8. Cost of goods sold		4,395,195.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,041,051.99
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$53.31	
13. Profit from sale of capital assets	21.18	
14. All other income	5,305.66	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,380.15
16. Total of items 9 to 14, inclusive		1,046,432.13
17. Compensation of officers		
18. Rent paid	\$35,002.36	
19. Repairs	8,667.71	
20. Interest paid	8,503.89	
21. Taxes paid	5,433.07	
22. Bad debts	17,872.93	
23. Depreciation and depletion	5,386.43	
24. All other deductions	784,442.16	
25. Total of all other expenses, lines 17 to 24, inclusive		814,797.96
26. Profit according to books		231,634.18

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: 1925.

Kind of business: Importers, chinaware and novelties.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,807,268.13
2. Inventory at beginning of year	\$703,113.79	
*3. Merchandise bought for sale	3,228,126.58	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,931,240.37	
7. Less inventory at end of year	528,998.81	
8. Cost of goods sold		3,402,241.56
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,405,026.57
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$23.10	
13. Loss from sale of capital assets	4.07	
14. All other income	737.60	
15. Total of all other income, items 10, 11, 12, 13, and 14		756.63
16. Total of items 9 to 14, inclusive		1,405,783.20
17. Compensation of officers	None	
18. Rent paid	\$26,540.25	
19. Repairs	2,780.36	
20. Interest paid	8,913.88	
21. Taxes paid	6,535.89	
22. Bad debts	13,021.81	
23. Depreciation and depletion	6,035.72	
24. All other deductions	849,508.89	
25. Total of all other expenses, lines 17 to 24, inclusive		913,388.30
26. Profit according to books		492,444.90

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: 1924.

Kind of business: Importers, chinaware and novelties.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,802,001.50
2. Inventory at beginning of year.....	\$540,217.71	
3. Merchandise bought for sale.....	4,187,261.00	
4. Salaries and wages, exclusive of compensation of officers.....		
5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....		4,677,479.87
7. Less inventory at end of year.....	768,118.79	
8. Cost of goods sold.....		3,974,365.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,827,635.92
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....	\$7,868.25	
13. Loss from sale of capital assets.....	91,874.80	
14. All other income.....	254.17	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		88,252.88
16. Total of items 9 to 14, inclusive.....		1,544,888.54
17. Compensation of officers.....	None.	
18. Rent paid.....	\$27,067.63	
19. Repairs.....	2,451.87	
20. Interest paid.....	69,826.86	
21. Taxes paid.....	6,972.01	
22. Bad debts.....	27,409.76	
23. Depreciation and depletion.....	5,487.41	
24. All other deductions.....	888,586.48	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,022,821.72
26. Profit according to books.....		521,561.82

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: 1923.

Kind of business: Importers, chinaware and novelties.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,060,581.91
2. Inventory at beginning of year.....	\$447,810.19	
3. Merchandise bought for sale.....	3,846,106.26	
4. Salaries and wages, exclusive of compensation of officers.....		
5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	4,298,416.45	
7. Less inventory at end of year.....	540,217.71	
8. Cost of goods sold.....		3,753,198.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,307,383.17
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$142.81	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		142.81
16. Total of items 9 to 14, inclusive.....		1,307,476.98
17. Compensation of officers.....	None.	
18. Rent paid.....	\$27,829.07	
19. Repairs.....	2,411.04	
20. Interest paid.....	64,232.51	
21. Taxes paid.....	17,669.01	
22. Bad debts.....	33,381.67	
23. Depreciation and depletion.....	5,378.84	
24. All other deductions.....	749,459.83	
25. Total of all other expenses, lines 17 to 24, inclusive.....		900,361.97
26. Profit according to books.....		407,114.01

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: 1922

Kind of business: Importers, chinaware and novelties.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,124,626.81
2. Inventory at beginning of year	\$463,285.03	
3. Merchandise bought for sale	2,754,009.95	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,417,294.98	
7. Less inventory at end of year	447,310.19	
8. Cost of goods sold		2,969,984.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,154,642.02
10. Income from interest		
11. Income from real estate		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$2,649.70	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,649.70
16. Total of items 9 to 14, inclusive		1,157,291.72
17. Compensation of officers	None.	
18. Rent paid	\$27,537.94	
19. Repairs	1,222.65	
20. Interest paid	55,616.12	
21. Taxes paid	4,820.89	
22. Bad debts	13,896.39	
23. Depreciation and depletion	2,319.19	
24. All other deductions	689,857.85	
25. Total of all other expenses, lines 17 to 24, inclusive		795,271.03
26. Profit according to books		362,020.69

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

MUSGRAVE PENCIL CO., SHELBYVILLE, TENN.

Year: 1922-1923, inclusive.

No record of return has been filed.

## NASHUA MANUFACTURING CO., BOSTON, MASS.

Year: Fiscal October 31, 1928.

Kind of business: Cotton and wool textile manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$10,789,247.84
2. Inventory at beginning of year-----	\$5,964,354.20	
*3. Merchandise bought for sale-----	8,216,727.11	
*4. Salaries and wages, exclusive of compensation of officers-----	3,959,981.86	
*5. Material and supplies (cost of manufacturing)-----	3,126,790.32	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	21,267,853.89	
7. Less inventory at end of year-----	5,510,621.92	
8. Cost of goods sold-----		15,757,231.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,032,116.17
10. Income from interest-----	\$59,101.86	
11. Income from rent-----	78,827.18	
12. Income from dividends-----	1,424.68	
13. Profit from sale of capital assets-----	51.80	
14. All other income-----	75,652.29	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		214,147.81
16. Total of items 9 to 14, inclusive-----		3,246,263.98
17. Compensation of officers-----	\$46,800.00	
18. Rent paid-----	1,931.43	
19. Repairs-----	628,048.22	
20. Interest paid-----	287,869.87	
21. Taxes paid-----	317,877.81	
22. Bad debts-----	14,201.44	
23. Depreciation and depletion-----	628,898.93	
24. All other deductions-----	827,640.01	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,748,285.71
26. Profit according to books-----		497,978.27

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, October 31, 1927.

Kind of business: Cotton and wool textile manufactures.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$10,837,187.04
2. Inventory at beginning of year-----	\$4,209,789.54	
*3. Merchandise bought for sale-----	8,665,989.01	
*4. Salaries and wages, exclusive of compensation of officers-----	4,470,824.00	
*5. Material and supplies (cost of manufacturing)-----	4,820,857.64	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	22,167,460.19	
7. Less inventory at end of year-----	5,984,354.30	
8. Cost of goods sold-----		16,203,105.89
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,634,081.15
10. Income from interest-----	\$56,296.91	
11. Income from rent-----	75,116.72	
12. Income from dividends-----	2,835.18	
13. Loss from sale of capital assets-----	8,673.19	
14. All other income-----	8,322.70	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		183,898.32
16. Total of items 9 to 14, inclusive-----		3,707,979.47
17. Compensation of officers-----	\$45,850.00	
18. Rent paid-----	263.62	
19. Repairs-----	660,094.47	
20. Interest paid-----	273,055.15	
21. Taxes paid-----	328,239.68	
22. Bad debts-----	1,281.25	
23. Depreciation and depletion-----	559,863.62	
24. All other deductions-----	695,029.80	
25. Total of all other expenses, lines 17 to 24, inclusive-----		2,561,777.59
26. Profit according to books-----		1,206,201.88

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended October 31, 1926.

Kind of business: Cotton and wool textile manufactures.

1. Gross sales from trading or manufacturing less returns and allowances		\$19,905,403.21
2. Inventory at beginning of year	\$8,306,362.11	
*3. Merchandise bought for sale	6,806,730.96	
*4. Salaries and wages, exclusive of compensation of officers	3,415,012.37	
*5. Material and supplies (cost of manufacturing)	5,200,359.92	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	22,728,465.36	
7. Less inventory at end of year	4,209,789.54	
8. Cost of goods sold		18,518,675.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,386,727.39
10. Income from interest	\$140,718.18	
11. Income from rent	70,303.68	
12. Income from dividends	612.34	
13. Loss from sale of capital assets	170.41	
14. All other income	435,753.07	
15. Total of all other income items 10, 11, 12, 13, and 14		647,216.36
16. Total of items 9 to 14, inclusive		2,033,942.75
17. Compensation of officers	\$46,033.34	
18. Rent paid	2,933.32	
19. Repairs	478,377.88	
20. Interest paid	315,780.86	
21. Taxes paid	10,650.18	
22. Bad debts	19,945.10	
23. Depreciation and depletion	569,366.00	
24. All other deductions	131,062.28	
25. Total of all other expenses, lines 17 to 24, inclusive		1,923,065.51
26. Profit according to books		110,877.24

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended October 31, 1925.

Kind of business: Cotton-textile manufacture.

1. Gross sales from trading or manufacturing less returns and allowances		\$20,599,223.80
2. Inventory at beginning of year	\$7,949,612.23	
*3. Merchandise bought for sale	10,298,076.04	
*4. Salaries and wages, exclusive of compensation of officers	3,493,214.17	
*5. Material and supplies (cost of manufacturing)	8,520,648.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	27,052,850.74	
7. Less inventory at end of year	8,306,362.11	
8. Cost of goods sold		18,746,488.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,852,737.17
10. Income from interest	\$57,631.55	
11. Income from rent	72,051.46	
12. Income from dividends		
13. Profit from sale of capital assets	668.51	
14. All other income	128,687.80	
15. Total of all other income, items 10, 11, 12, 13, and 14		259,019.30
16. Total of items 9 to 14, inclusive		2,111,756.47
17. Compensation of officers	\$49,700.00	
18. Rent paid	11,252.69	
19. Repairs	481,713.74	
20. Interest paid	379,410.21	
21. Taxes paid	378,084.02	
22. Bad debts		
23. Depreciation and depletion	578,229.20	
24. All other deductions	462,863.41	
25. Total of all other expenses, lines 17 to 24, inclusive		2,841,253.27
26. Loss according to books		229,496.80

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended October 31, 1924.

Kind of business: Cotton textile manufacture.

1. Gross sales from trading or manufacturing less returns and allowances		\$20,796,000.00
2. Inventory at beginning of year	\$7,429,542.93	
3. Merchandise bought for sale	10,172,704.71	
4. Salaries and wages, exclusive of compensation of officers	3,773,924.47	
5. Material and supplies (cost of manufacturing)	6,298,457.56	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	27,074,629.67	
7. Less inventory at end of year	7,940,912.25	
8. Cost of goods sold		19,733,717.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,062,282.48
10. Income from interest	\$37,025.62	
11. Income from rent	68,770.60	
12. Income from dividends	1,779.00	
13. Loss from sale of capital assets	3,106.02	
14. All other income	11,518.08	
15. Total of all other income, items 10, 11, 12, 13, and 14		115,897.28
16. Total of items 9 to 14, inclusive		1,178,189.76
17. Compensation of officers	\$49,500.00	
18. Rent paid		
19. Repairs	452,657.38	
20. Interest paid	487,139.38	
21. Taxes paid	354,897.18	
22. Bad debts	88,968.94	
23. Depreciation and depletion	586,715.61	
24. All other deductions	758,545.90	
25. Total of all other expenses, lines 17 to 24, inclusive		2,758,424.89
26. Loss according to books		1,580,245.63

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended October 31, 1923.

Kind of business: Cotton textile manufacture and building dwellings.

1. Gross sales from trading or manufacturing less returns and allowances		\$18,873,968.70
2. Inventory at beginning of year	\$4,591,652.80	
3. Merchandise bought for sale	11,086,239.45	
4. Salaries and wages, exclusive of compensation of officers	3,967,406.08	
5. Material and supplies (cost of manufacturing)	2,900,050.67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	22,545,338.50	
7. Less inventory at end of year	7,429,542.93	
8. Cost of goods sold		15,115,795.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,758,163.13
10. Income from interest	\$86,782.99	
11. Income from rent	48,992.42	
12. Income from dividends	5,109.85	
13. Profit from sale of capital assets	750.00	
14. All other income	14,576.80	
15. Total of all other income, items 10, 11, 12, 13, and 14		106,212.06
16. Total of items 9 to 14, inclusive		3,864,380.19
17. Compensation of officers	\$57,200.00	
18. Rent paid		
19. Repairs	867,299.24	
20. Interest paid	802,659.67	
21. Taxes paid	265,017.57	
22. Bad debts	52,163.78	
23. Depreciation and depletion	518,316.36	
24. All other deductions	630,832.83	
25. Total of all other expenses, lines 17 to 24, inclusive		2,173,490.45
26. Profit according to books		1,690,889.74

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended October 31, 1922.

Kind of business: Cotton textile manufacture and building homes.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$8,680,847.23
2. Inventory at beginning of year.....	\$4,899,681.72	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	1,651,252.64	
*5. Material and supplies (cost of manufacturing).....	5,012,190.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	11,563,124.72	
7. Less inventory at end of year.....	4,591,652.80	
8. Cost of goods sold.....		6,971,472.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,658,874.81
10. Income from interest.....	\$26,2694.41	
11. Income from rent.....	49,641.34	
12. Income from dividends.....	5,250.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	8,683.28	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		90,269.03
16. Total of items 9 to 14, inclusive.....		1,749,143.84
17. Compensation of officers.....	\$58,081.66	
18. Rent paid.....		
19. Repairs.....	187,948.28	
20. Interest paid.....	268,804.39	
21. Taxes paid.....	260,346.94	
22. Bad debts.....	229,456.62	
23. Depreciation and depletion.....	492,118.62	
24. All other deductions.....	900,237.15	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2,396,938.66
26. Loss according to books.....		647,844.82

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## NEHALEM TIMBER &amp; LOGGING CO., PORTLAND, OREG.

Year: 1928.

Kind of business: Logging.

1. Gross sales from trading or manufacturing, less returns and allowances.....		
2. Inventory at beginning of year.....		
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....		
7. Less inventory at end of year.....		
8. Cost of goods sold.....		
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		None.
10. Income from interest.....	\$5,845.14	
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	11,082.69	
14. All other income.....	1,184.48	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		\$6,053.07
16. Total of items 9 to 14, inclusive.....		6,053.07
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	\$34,847.23	
21. Taxes paid.....	470.01	
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....	29,195.91	
25. Total of all other expenses, lines 17 to 24, inclusive.....		61,213.78
26. Loss according to books.....		70,266.82

\* No income from business operations was shown on the return.

During 1927 this corporation merged its fixed assets with other lumber concerns forming the Clark & Wilson Lumber Co.

Year: 1927.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$947,255.19
2. Inventory at beginning of year	\$194,479.05	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	\$24,804.70	
*5. Material and supplies (cost of manufacturing)	60,815.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	579,099.20	
7. Less inventory at end of year		
8. Cost of goods sold		579,099.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8		368,155.92
10. Income from interest	\$496.01	
11. Income from rent	477.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	9,122.87	
15. Total of all other income, items 10, 11, 12, 13, and 14		10,095.88
16. Total of items 9 to 14, inclusive		348,251.80
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$23,529.00	
20. Interest paid	43,814.13	
21. Taxes paid	8,845.87	
22. Bad debts		
23. Depreciation and depletion	282,427.03	
24. All other deductions	78,102.18	
25. Total of all other expenses, lines 17 to 24, inclusive		436,718.21
26. Loss according to books		88,466.91

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1928.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,578,847.83
2. Inventory at beginning of year	\$176,955.00	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	\$14,790.99	
*5. Material and supplies (cost of manufacturing)	448,414.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,240,160.14	
7. Less inventory at end of year	194,479.05	
8. Cost of goods sold		1,045,681.09
9. Difference between gross sales and cost of goods sold, item 1 less item 8		533,166.79
10. Income from interest	\$4,745.16	
11. Income from rent	2,400.00	
12. Income from dividends		
13. Loss from sale of capital assets	59.00	
14. All other income	24,457.18	
15. Total of all other income, items 10, 11, 12, 13, and 14		33,543.34
16. Total of items 9 to 14, inclusive		566,740.13
17. Compensation of officers		
18. Rent paid	\$24,864.05	
19. Repairs	101,950.35	
20. Interest paid	34,800.65	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	382,900.14	
24. All other deductions	71,590.42	
25. Total of all other expenses, lines 17 to 24, inclusive		615,405.61
26. Loss according to books		45,675.48

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,355,006.00
2. Inventory at beginning of year	\$48,572.00	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	530,901.75	
*5. Material and supplies (cost of manufacturing)	571,526.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,151,069.91	
7. Less inventory at end of year	176,955.60	
8. Cost of goods sold		974,134.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8		380,874.08
10. Income from interest	\$1,676.46	
11. Income from rent	572.50	
12. Income from dividends		
13. Profit from sale of capital assets	3,234.16	
14. All other income	26,876.72	
15. Total of all other income, items 10, 11, 12, 13, and 14		25,859.84
16. Total of items 9 to 14, inclusive		406,733.92
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$26,884.75	
20. Interest paid	104,182.88	
21. Taxes paid	27,633.54	
22. Bad debts	375.76	
23. Depreciation and depletion	282,126.78	
24. All other deductions	63,334.34	
25. Total of all other expenses, lines 17 to 24, inclusive		504,538.05
26. Loss according to books		97,804.13

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,084,570.41
2. Inventory at beginning of year	\$87,994.26	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	562,455.61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	599,549.87	
7. Less inventory at end of year	48,572.00	
8. Cost of goods sold		550,977.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8		513,592.44
10. Income from interest	\$6,068.57	
11. Income from rent	267.00	
12. Income from dividends		
13. Profit from sale of capital assets	896.00	
14. All other income	14,857.78	
15. Total of all other income, items 10, 11, 12, 13, and 14		22,029.35
16. Total of items 9 to 14, inclusive		535,621.79
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$32,030.62	
20. Interest paid	20,738.19	
21. Taxes paid	12,800.91	
22. Bad debts	81.17	
23. Depreciation and depletion	179,656.59	
24. All other deductions	271,144.04	
25. Total of all other expenses, lines 17 to 24, inclusive		506,451.52
26. Profit according to books		29,170.27

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,257,842.22
2. Inventory at beginning of year	\$24,026.00	
3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)	608,702.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	627,728.84	
7. Less inventory at end of year	57,094.86	
8. Cost of goods sold		590,634.48
9. Difference between gross sales and cost of goods sold, item 1 less item 8		667,207.74
10. Income from interest	\$3,098.52	
11. Income from rent	483.40	
12. Income from dividends		
13. Loss from sale of capital assets	102.50	
14. All other income	14,915.58	
15. Total of all other income, items 10, 11, 12, 13, and 14		18,595.00
16. Total of items 9 to 14, inclusive		685,802.74
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$15,575.16	
20. Interest paid	93,325.76	
21. Taxes paid	34,003.75	
22. Bad debts	82.98	
23. Depreciation and depletion	170,931.83	
24. All other deductions	171,454.67	
25. Total of all other expenses, lines 17 to 24, inclusive		455,376.15
26. Profit according to books		230,226.59

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$420,761.64
2. Inventory at beginning of year	\$7,685.76	
3. Merchandise bought for sale		
4. Salaries and wages, exclusive of compensation of officers	210,876.05	
5. Material and supplies (cost of manufacturing)	67,689.48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	286,451.29	
7. Less inventory at end of year	24,026.00	
8. Cost of goods sold		262,425.29
9. Difference between gross sales and cost of goods sold, item 1 less item 8		158,336.37
10. Income from interest	\$10,461.40	
11. Income from rent	94.27	
12. Income from dividends		
13. Profit from sale of capital assets	964.29	
14. All other income	10,566.69	
15. Total of all other income, items 10, 11, 12, 13, and 14		22,086.65
16. Total of items 9 to 14, inclusive		180,423.02
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$10,704.56	
20. Interest paid	43,967.33	
21. Taxes paid	18,872.99	
22. Bad debts		
23. Depreciation and depletion	80,814.91	
24. All other deductions	89,481.29	
25. Total of all other expenses, lines 17 to 24, inclusive		243,841.08
26. Loss according to books		63,418.06

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## J. NEILS LUMBER CO., KILGORET, WASH., AND LEMMY, MONT.

Year: 1928.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,541,276.86
2. Inventory at beginning of year.....	\$522,829.85	
*3. Merchandise bought for sale.....	255,202.60	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,341,458.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,119,490.63	
7. Less inventory at end of year.....	528,068.92	
8. Cost of goods sold.....		1,591,321.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		949,954.66
10. Income from interest.....	\$5,375.43	
11. Income from rent.....	42,508.45	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	22,258.14	
14. All other income.....	26,254.97	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		51,882.31
16. Total of items 9 to 14, inclusive.....		1,001,839.97
17. Compensation of officers.....	\$28,488.89	
18. Rent paid.....	2.00	
19. Repairs.....	111,885.08	
20. Interest paid.....	77,837.47	
21. Taxes paid.....	50,035.92	
22. Bad debts.....	209.59	
23. Depreciation and depletion.....	357,029.78	
24. All other deductions.....	237,128.87	
25. Total of all other expenses, lines 17 to 24, inclusive.....		850,117.63
26. Profit according to books.....		142,719.34

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,429,964.21
2. Inventory at beginning of year.....	\$659,969.02	
*3. Merchandise bought for sale.....	160,192.43	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,217,610.21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,037,771.66	
7. Less inventory at end of year.....	522,829.88	
8. Cost of goods sold.....		1,514,941.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		915,022.43
10. Income from interest.....	\$2,684.91	
11. Income from rent.....	35,788.44	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	53,343.78	
14. All other income.....	20,932.93	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		6,043.50
16. Total of items 9 to 14, inclusive.....		921,065.93
17. Compensation of officers.....	\$22,300.00	
18. Rent paid.....	32.00	
19. Repairs.....	120,499.06	
20. Interest paid.....	59,012.89	
21. Taxes paid.....	51,910.02	
22. Bad debts.....	3,805.05	
23. Depreciation and depletion.....	345,045.94	
24. All other deductions.....	247,558.72	
25. Total of all other expenses, lines 17 to 24, inclusive.....		850,158.66
26. Profit according to books.....		70,907.27

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber manufacturers, Cass Lake, Minn.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,877,804.54
2. Inventory at beginning of year	\$653,704.74	
*3. Merchandise bought for sale	216,588.69	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,414,230.48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,284,523.85	
7. Less inventory at end of year	659,969.02	
8. Cost of goods sold		1,624,554.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8		752,749.91
10. Income from interest	\$1,510.21	
11. Income from rent	33,050.13	
12. Income from dividends		
13. Loss from sale of capital assets	71.74	
14. All other income	14,937.23	
15. Total of all other income, items 10, 11, 12, 13, and 14		49,465.88
16. Total of items 9 to 14, inclusive		802,235.39
17. Compensation of officers	\$22,870.01	
18. Rent paid	62.00	
19. Repairs	107,600.20	
20. Interest paid	69,031.40	
21. Taxes paid	53,581.06	
22. Bad debts	827.27	
23. Depreciation and depletion	248,182.98	
24. All other deductions	210,039.12	
25. Total of all other expenses, lines 17 to 24, inclusive		711,524.04
26. Profit according to books		90,711.55

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturers, Cass Lake, Minn.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,217,186.27
2. Inventory at beginning of year	\$523,598.70	
*3. Merchandise bought for sale	71,329.53	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,479,712.61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,084,630.83	
7. Less inventory at end of year	663,704.79	
8. Cost of goods sold		1,420,926.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		786,254.08
10. Income from interest	\$2,903.40	
11. Income from rent	29,697.84	
12. Income from dividends		
13. Profit from sale of capital assets	13,308.33	
14. All other income	44,188.32	
15. Total of all other income, items 10, 11, 12, 13, and 14		90,002.89
16. Total of items 9 to 14, inclusive		876,256.97
17. Compensation of officers	\$21,400.00	
18. Rent paid	63.00	
19. Repairs	128,943.19	
20. Interest paid	50,314.12	
21. Taxes paid	57,500.32	
22. Bad debts	1,069.98	
23. Depreciation and depletion	240,535.10	
24. All other deductions	230,728.73	
25. Total of all other expenses, lines 17 to 24, inclusive		726,102.91
26. Profit according to books		150,154.06

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacturers, Cass Lake, Minn.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,580,454.08
2. Inventory at beginning of year.....	\$880,911.34	
*3. Merchandise bought for sale.....	44,066.15	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,402,903.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,328,271.08	
7. Less inventory at end of year.....	538,538.79	
8. Cost of goods sold.....		1,790,682.29
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		780,771.74
10. Income from interest.....	\$3,472.98	
11. Income from rent.....	28,855.25	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	1,289.95	
14. All other income.....	26,937.42	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		54,975.70
16. Total of items 9 to 14, inclusive.....		835,747.44
17. Compensation of officers.....	\$24,149.96	
18. Rent paid.....	81.00	
19. Repairs.....	94,415.23	
20. Interest paid.....	59,355.35	
21. Taxes paid.....	73,507.00	
22. Bad debts.....	1,726.14	
23. Depreciation and depletion.....	220,511.29	
24. All other deductions.....	219,945.88	
25. Total of all other expenses, lines 17 to 24, inclusive.....		693,641.34
26. Profit according to books.....		142,106.10

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturers, Cass Lake, Minn.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,616,813.73
2. Inventory at beginning of year.....	\$781,140.57	
*3. Merchandise bought for sale.....	24,300.10	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	2,143,662.71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,904,103.38	
7. Less inventory at end of year.....	896,911.34	
8. Cost of goods sold.....		2,017,192.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,599,621.69
10. Income from interest.....	\$7,474.44	
11. Income from rent.....	20,263.41	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	5,751.09	
14. All other income.....	21,100.11	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		54,589.05
16. Total of items 9 to 14, inclusive.....		1,654,210.74
17. Compensation of officers.....	\$28,900.00	
18. Rent paid.....	10.00	
19. Repairs.....	181,477.95	
20. Interest paid.....	85,931.71	
21. Taxes paid.....	64,544.91	
22. Bad debts.....	9,163.39	
23. Depreciation and depletion.....	474,822.32	
24. All other deductions.....	245,898.10	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,060,748.38
26. Profit according to books.....		593,462.36

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturers, Cass Lake, Minn.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,446,461.40
2. Inventory at beginning of year	\$489,189.89	
*3. Merchandise bought for sale	97,954.48	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,315,257.29	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,902,351.16	
7. Less inventory at end of year	781,140.57	
8. Cost of goods sold		1,171,210.59
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,269,440.90
10. Income from interest	\$7,929.36	
11. Income from rent	10,928.63	
12. Income from dividends		
13. Profit from sale of capital assets	13,281.65	
14. All other income	6,280.65	
15. Total of all other income, items 10, 11, 12, 13, and 14		\$8,420.29
16. Total of items 9 to 14, inclusive		1,307,861.19
17. Compensation of officers	\$27,600.00	
18. Rent paid	10.00	
19. Repairs	74,265.74	
20. Interest paid	81,939.45	
21. Taxes paid	64,027.17	
22. Bad debts	1,719.34	
23. Depreciation and depletion	406,691.67	
24. All other deductions	196,668.13	
25. Total of all other expenses, lines 17 to 24, inclusive		822,911.50
26. Profit according to books		484,949.69

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## NEW ENGLAND SPUN SILK CO., BRIGHTON, MASS.

Year: Fiscal year, June 30, 1923.

Kind of business: Manufacturer spun silk.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,101,296.37
2. Inventory at beginning of year	\$2,263,980.17	
*3. Merchandise bought for sale	1,183,605.65	
*4. Salaries and wages exclusive of compensation of officers	898,005.39	
*5. Material and supplies (cost of manufacturing)	401,983.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,750,574.37	
7. Less inventory at end of year	2,170,633.74	
8. Cost of goods sold		2,589,940.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8		512,355.74
10. Income from interest	\$793.10	
11. Income from rent	24,406.45	
12. Income from dividends	120.00	
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		25,319.55
16. Total of items 9 to 14, inclusive		537,675.29
17. Compensation of officers	\$76,208.19	
18. Rent paid		
19. Repairs	60,225.42	
20. Interest paid	42,192.35	
21. Taxes paid	42,781.91	
22. Bad debts		
23. Depreciation and depletion	177,430.80	
24. All other deductions	183,007.52	
25. Total of all other expenses, lines 17 to 24, inclusive		552,446.19
26. Loss according to books		14,770.90

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, June 30, 1927.

Kind of business: Manufacturer spun silk.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$4,475,552.00
2. Inventory at beginning of year.....	\$2,341,816.85	
*3. Merchandise bought for sale.....	2,615,240.70	
*4. Salaries and wages exclusive of compensation of officers.....	1,015,215.84	
*5. Material and supplies (cost of manufacturing).....	485,648.06	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	6,407,916.45	
7. Less inventory at end of year.....	2,263,980.17	
8. Cost of goods sold.....		4,143,936.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		331,615.72
10. Income from interest.....	\$452.39	
11. Income from rent.....	24,354.04	
12. Income from dividends.....		
13. Profits or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		24,806.43
16. Total of items 9 to 14, inclusive.....		356,422.15
17. Compensation of officers.....	\$64,999.82	
18. Rent paid.....		
19. Repairs.....	58,977.15	
20. Interest paid.....	28,675.71	
21. Taxes paid.....	48,806.23	
22. Bad debts.....		
23. Depreciation and depletion.....	174,832.16	
24. All other deductions.....	149,700.26	
25. Total of all other expenses, lines 17 to 23, inclusive.....		525,583.36
26. Loss according to books.....		169,161.21

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, June 30, 1926.

Kind of business: Manufacture of spun silk.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,031,567.00
2. Inventory at beginning of year.....	\$1,877,534.26	
*3. Merchandise bought for sale.....	3,428,560.28	
*4. Salaries and wages, exclusive of compensation of officers.....	964,999.69	
*5. Material and supplies (cost of manufacturing).....	461,181.58	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	6,732,325.81	
7. Less inventory at end of year.....	2,341,816.85	
8. Cost of goods sold.....		4,390,508.96
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		641,058.04
10. Income from interest.....	\$1,182.20	
11. Income from rent.....	23,926.60	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	1,226.64	
14. All other income.....		
15. Total of all other income items 10, 11, 12, 13, and 14.....		23,832.14
16. Total of items 9 to 14, inclusive.....		664,890.18
17. Compensation of officers.....	\$70,320.87	
18. Rent paid.....		
19. Repairs.....	60,685.57	
20. Interest paid.....	21,214.40	
21. Taxes paid.....	43,030.30	
22. Bad debts.....	290.40	
23. Depreciation and depletion.....	165,455.15	
24. All other deductions.....	193,621.84	
25. Total of all other expenses, lines 17 to 24, inclusive.....		554,618.03
26. Profit according to books.....		110,272.15

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year June 30, 1925.

Kind of business: Manufacturer spun silk.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$3,948,825.47
2. Inventory at beginning of year.....	\$1,537,058.39	
*3. Merchandise bought for sale.....	2,307,785.26	
*4. Salaries and wages exclusive of compensation of officers.....	802,001.89	
*5. Material and supplies (cost of manufacturing).....	378,656.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	5,104,401.83	
7. Less inventory at end of year.....	1,877,584.26	
8. Cost of goods sold.....		3,228,817.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		719,507.90
10. Income from interest.....	\$2,055.98	
11. Income from rent.....	24,545.71	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		26,601.69
16. Total of items 9 to 14, inclusive.....		746,109.54
17. Compensation of officers.....	\$70,804.55	
18. Rent paid.....		
19. Repairs.....	01,527.07	
20. Interest paid.....	19,183.29	
21. Taxes paid.....	39,760.70	
22. Bad debts.....		
23. Depreciation and depletion.....	157,688.60	
24. All other deductions.....	174,559.83	
25. Total of all other expenses, lines 17 to 24, inclusive.....		523,598.04
26. Profit according to books.....		222,511.60

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, June 30, 1924.

Kind of business: Manufacture of spun silk.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,477,204.44
2. Inventory at beginning of year.....	\$1,268,874.07	
*3. Merchandise bought for sale.....	1,887,696.05	
*4. Salaries and wages, exclusive of compensation of officers.....	693,028.28	
*5. Material and supplies (cost of manufacturing).....	184,498.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	4,004,497.33	
7. Less inventory at end of year.....	1,557,958.39	
8. Cost of goods sold.....		2,446,538.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		30,725.50
10. Income from interest.....	\$5,154.55	
11. Income from rent.....	11,841.64	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		16,496.49
16. Total of items 9 to 14, inclusive.....		47,221.99
17. Compensation of officers.....	\$51,749.81	
18. Rent paid.....		
19. Repairs.....	47,829.70	
20. Interest paid.....	30,794.92	
21. Taxes paid.....	32,332.50	
22. Bad debts.....	1,696.89	
23. Depreciation and depletion.....	143,132.36	
24. All other deductions.....	188,357.79	
25. Total of all other expenses, lines 17 to 24, inclusive.....		495,302.97
26. Loss according to books.....		448,170.98

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, June 30, 1923.

Kind of business: Manufacture of spun silk.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,981,682.75
2. Inventory at beginning of year	\$1,148,773.52	
*3. Merchandise bought for sale	900,842.48	
*4. Salaries and wages, exclusive of compensation of officers	581,646.36	
*5. Material and supplies (cost of manufacturing)	487,384.96	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	3,068,647.30	
7. Less inventory at end of year	1,268,674.07	
8. Cost of goods sold		1,799,973.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8		131,659.52
10. Income from interest	\$3,539.36	
11. Income from rent	20,774.45	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		24,313.81
16. Total of items 9 to 14, inclusive		155,973.33
17. Compensation of officers	\$49,500.00	
18. Rent paid		
19. Repairs	19,086.89	
20. Interest paid	48,172.75	
21. Taxes paid	29,460.62	
22. Bad debts		
23. Depreciation and depletion	111,371.27	
24. All other deductions	71,192.50	
25. Total of all other expenses, lines 17 to 24, inclusive		328,734.03
26. Loss according to books		(172,760.70)

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, June 30, 1922.

Kind of business: Manufacturer of spun silk.

1. Gross sales from trading or manufacturing less returns and allowances		\$982,194.63
2. Inventory at beginning of year	\$842,841.88	
*3. Merchandise bought for sale	663,208.28	
*4. Salaries and wages, exclusive of compensation of officers	266,569.23	
*5. Material and supplies (cost of manufacturing)	258,569.24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,051,514.61	
7. Less inventory at end of year	1,148,773.52	
8. Cost of goods sold		902,741.09
9. Difference between gross sales and cost of goods sold, item 1 less item 8		29,453.54
10. Income from interest	\$8,803.14	
11. Income from rent	30,055.31	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		38,858.45
16. Total of items 9 to 14, inclusive		67,311.99
17. Compensation of officers	\$46,791.02	
18. Rent paid		
19. Repairs	12,087.92	
20. Interest paid	50,071.40	
21. Taxes paid	24,174.10	
22. Bad debts	1,083.83	
23. Depreciation and depletion	36,820.14	
24. All other deductions	52,079.86	
25. Total of all other expenses, lines 17 to 24, inclusive		223,108.87
26. Loss according to books		155,296.88

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## ORIENTAL LUMBER CO., ABERDEEN, WASH.

Year: 1928.

Kind of business: Lumber mill.

1. Gross sales from trading or manufacturing less returns and allowances		\$283,284.68
2. Inventory at beginning of year	\$20,900.96	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	33,405.70	
*5. Material and supplies (cost of manufacturing)	165,380.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	219,777.24	
7. Less inventory at end of year	16,175.81	
8. Cost of goods sold		208,601.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8		81,683.25
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		81,683.25
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid		
21. Taxes paid	\$1,879.63	
22. Bad debts		
23. Depreciation and depletion	5,315.27	
24. All other deductions	14,004.26	
25. Total of all other expenses, lines 17 to 24, inclusive		20,699.16
26. Profit according to books		16,984.09

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. There is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber mill.

1. Gross sales from trading or manufacturing less returns and allowances		\$120,455.56
2. Inventory at beginning of year	\$17,485.24	
*3. Merchandise bought for sale	90,090.05	
*4. Salaries and wages exclusive of compensation of officers	31,098.43	
*5. Material and supplies (cost of manufacturing)	9,295.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	147,964.65	
7. Less inventory at end of year	20,990.96	
8. Cost of goods sold		126,973.69
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,518.13
10. Income from interest		
11. Income from rent	\$105.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	3.47	
15. Total of all other income, items 10, 11, 12, 13, and 14		108.47
16. Total of items 9 to 14, inclusive		6,499.66
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$3,948.65	
21. Taxes paid	418.48	
22. Bad debts	1,034.13	
23. Depreciation and depletion	5,347.27	
24. All other deductions	6,649.84	
25. Total of all other expenses, lines 17 to 24, inclusive		17,393.37
26. Loss according to books		23,893.03

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber mill.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$247,893.26
2. Inventory at beginning of year-----	\$21,960.54	
*3. Merchandise bought for sale-----	176,529.40	
*4. Salaries and wages exclusive of compensation of officers-----	44,086.24	
*5. Material and supplies (cost of manufacturing)-----	7,735.57	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	250,311.75	
7. Less inventory at end of year-----	17,485.24	
8. Cost of goods sold-----		232,826.51
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		14,566.75
10. Income from interest-----	\$294.24	
11. Income from rent-----	458.00	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	2,132.88	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		2,885.12
16. Total of items 9 to 14, inclusive-----		17,451.87
17. Compensation of officers-----	None.	
18. Rent paid-----		
19. Repairs-----	\$203.37	
20. Interest paid-----	2,877.71	
21. Taxes paid-----	461.44	
22. Bad debts-----	370.27	
23. Depreciation and depletion-----	3,754.17	
24. All other deductions-----	12,438.53	
25. Total of all other expenses, lines 17 to 24, inclusive-----		20,105.49
26. Loss according to books-----		2,653.62

\* There is no information on the return which will permit of segregation of branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber mill.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$171,207.69
2. Inventory at beginning of year-----	\$22,002.76	
*3. Merchandise bought for sale-----	114,449.13	
*4. Salaries and wages, exclusive of compensation of officers-----	35,173.33	
*5. Material and supplies (cost of manufacturing)-----	6,025.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	177,651.20	
7. Less inventory at end of year-----	21,960.54	
8. Cost of goods sold-----		155,690.66
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		15,517.03
10. Income from interest-----		
11. Income from rent-----	\$293.00	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	1,262.86	
15. Total of all other income items 10, 11, 12, 13, and 14-----		1,555.86
16. Total of items 9 to 14, inclusive-----		17,072.89
17. Compensation of officers-----		
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	\$2,978.34	
21. Taxes paid-----	373.53	
22. Bad debts-----	1,226.89	
23. Depreciation and depletion-----	3,672.64	
24. All other deductions-----	8,872.19	
25. Total of all other expenses, lines 17 to 24, inclusive-----		17,123.59
26. Loss according to books-----		50.70

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber mill.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$53,504.20
2. Inventory at beginning of year.....	\$304.04	
*3. Merchandise bought for sale.....	49,190.42	
*4. Salaries and wages exclusive of compensation of officers.....	17,436.94	
*5. Material and supplies (cost of manufacturing).....	3,435.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	70,867.33	
7. Less inventory at end of year.....	22,002.76	
8. Cost of goods sold.....		48,864.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		5,139.03
10. Income from interest.....	\$257.00	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	139.23	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		896.23
16. Total of items 9 to 14, inclusive.....		5,535.86
17. Compensation of officers.....	None.	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	\$729.74	
21. Taxes paid.....	437.70	
22. Bad debts.....		
23. Depreciation and depletion.....	4,120.52	
24. All other deductions.....	4,815.02	
25. Total of all other expenses, lines 17 to 24, inclusive.....		10,102.98
26. Loss according to books.....		4,607.12

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923 (incorporated Sept. 22, 1923).

Kind of business: Lumber mill.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$36,405.77
2. Inventory at beginning of year.....	None.	
*3. Merchandise bought for sale.....	\$3,774.42	
*4. Salaries and wages exclusive of compensation of officers.....	28,919.42	
*5. Material and supplies (cost of manufacturing).....	8,344.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	41,038.61	
7. Less inventory at end of year.....	304.04	
8. Cost of goods sold.....		40,734.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,323.80
10. Income from interest.....		
11. Income from rent.....	\$206.00	
12. Income from dividends.....		
13. Profit and loss from sale of capital assets.....		
14. All other income.....	659.57	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		865.57
16. Total of items 9 to 14, inclusive.....		3,483.23
17. Compensation of officers.....	None.	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	\$2,616.43	
21. Taxes paid.....	40.00	
22. Bad debts.....		
23. Depreciation and depletion.....	2,287.93	
24. All other deductions.....	518.95	
25. Total of all other expenses, lines 17 to 24, inclusive.....		5,463.31
26. Loss according to books.....		\$,823.54

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## OSCAR MAYER &amp; Co. (INC.), CHICAGO, ILL.

Year: Fiscal, ended November 30, 1927.

Kind of business: Meat packers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$18,692,054.64
2. Inventory at beginning of year.....	\$1,081,148.86	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	17,104,771.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	18,185,915.73	
7. Less inventory at end of year.....	902,516.72	
8. Cost of goods sold.....		17,283,399.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,408,655.63
10. Income from interest.....	1,017.84	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	46,110.17	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		47,128.01
16. Total of items 9 to 14, inclusive.....		1,455,783.64
17. Compensation of officers.....	\$80,000.00	
18. Rent paid.....		
19. Repairs.....	73,769.79	
20. Interest paid.....	59,409.71	
21. Taxes paid.....	35,917.17	
22. Bad debts.....	21,058.89	
23. Depreciation and depletion.....	66,482.52	
24. All other deductions.....	984,708.90	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,331,296.47
26. Profit according to books.....		124,487.17

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended November 30, 1926.

Kind of business: Meat packers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$17,736,936.82
2. Inventory at beginning of year.....	\$958,451.88	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	16,401,956.25	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	17,360,408.13	
7. Less inventory at end of year.....	1,081,143.86	
8. Cost of goods sold.....		16,279,264.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,457,672.55
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$28,674.99	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		28,674.99
16. Total of items 9 to 14, inclusive.....		1,486,347.54
17. Compensation of officers.....	\$65,200.00	
18. Rent paid.....	3,000.00	
19. Repairs.....		
20. Interest paid.....	34,221.03	
21. Taxes paid.....	28,780.93	
22. Bad debts.....	17,607.75	
23. Depreciation and depletion.....	89,898.43	
24. All other deductions.....	910,501.16	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,149,309.30
26. Profit according to books.....		337,038.24

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal ended November 30, 1925.

Kind of business: Meat packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$13,325,667.54
2. Inventory at beginning of year	\$693,096.24	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	12,687,100.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	13,380,296.56	
7. Less inventory at end of year	858,451.88	
8. Cost of goods sold		12,521,844.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,168,762.86
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$27,576.80	
15. Total of all other income, items 10, 11, 12, 13, and 14		27,576.80
16. Total of items 9 to 14, inclusive		1,191,339.16
17. Compensation of officers	\$59,890.00	
18. Rent paid	3,000.00	
19. Repairs		
20. Interest paid	22,014.88	
21. Taxes paid	27,975.20	
22. Bad debts	17,363.02	
23. Depreciation and depletion	89,217.10	
24. All other deductions	779,126.18	
25. Total of all other expenses, lines 17 to 24, inclusive		998,376.88
26. Profit according to books		192,962.78

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Period January 1, 1924, to November 30, 1924.

Kind of business: Meat packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$10,295,747.92
2. Inventory at beginning of year	\$918,949.78	
*3. Merchandise bought for sale	8,115,284.09	
*4. Salaries and wages, exclusive of compensation of officers	710,190.74	
*5. Material and supplies (cost of manufacturing)	202,800.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	9,946,725.21	
7. Less inventory at end of year	693,096.24	
8. Cost of goods sold		9,253,628.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,042,118.95
10. Income from interest	\$2,389.90	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	38,488.95	
15. Total of all other income, items 10, 11, 12, 13, and 14		40,878.85
16. Total of items 9 to 14, inclusive		1,082,997.80
17. Compensation of officers	\$72,809.23	
18. Rent paid	2,254.75	
19. Repairs	5,883.60	
20. Interest paid	7,009.74	
21. Taxes paid	29,896.58	
22. Bad debts	16,156.09	
23. Depreciation and depletion	72,265.49	
24. All other deductions	780,889.59	
25. Total of all other expenses, lines 17 to 24, inclusive		935,225.07
26. Profit according to books		147,772.73

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Meat packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$9,576,812.91
2. Inventory at beginning of year	\$923,222.49	
*3. Merchandise bought for sale	7,340,214.49	
*4. Salaries and wages, exclusive of compensation of officers	638,852.83	
*5. Material and supplies (cost of manufacturing)	801,812.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	9,212,821.51	
7. Less inventory at end of year	918,949.78	
8. Cost of goods sold		8,293,081.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,283,731.18
10. Income from interest	\$1,018.68	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	7,372.49	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,386.17
16. Total of items 9 to 14, inclusive		1,291,517.85
17. Compensation of officers	\$65,400.00	
18. Rent paid	3,206.64	
19. Repairs	2,124.22	
20. Interest paid	9,591.62	
21. Taxes paid	29,983.70	
22. Bad debts	14,568.29	
23. Depreciation and depletion	103,670.17	
24. All other deductions	822,428.17	
25. Total of all other expenses, lines 17 to 24, inclusive		1,051,922.81
26. Profit according to books		239,594.54

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Meat packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$9,875,963.51
2. Inventory at beginning of year	\$556,369.94	
*3. Merchandise bought for sale	7,901,508.10	
*4. Salaries and wages exclusive of compensation of officers	508,355.99	
*5. Material and supplies (cost of manufacturing)	784,510.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	9,750,744.23	
7. Less inventory at end of year	932,222.49	
8. Cost of goods sold		8,768,521.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,107,441.77
10. Income from interest	\$2,225.56	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	25,012.83	
15. Total of all other income items 10, 11, 12, 13, and 14		27,237.89
16. Total of items 9 to 14, inclusive		1,134,679.66
17. Compensation of officers	\$55,000.04	
18. Rent paid	2,862.61	
19. Repairs	23,045.22	
20. Interest paid	11,611.09	
21. Taxes paid	30,808.85	
22. Bad debts	18,989.79	
23. Depreciation and depletion	83,051.34	
24. All other deductions	775,619.01	
25. Total of all other expenses, lines 17 to 24, inclusive		1,000,967.45
26. Profit according to books		133,712.21

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## OSTRANDER RAILWAY &amp; TIMBER CO., OSTRANDER, WASH.

Year: 1928.

Kind of business: Logging and lumber manufacture.

1. Gross sales from trading or manufacturing, less returns and allowances		\$2,039,249.23
*2. Inventory at beginning of year	\$23,280.00	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	660,589.98	
*5. Material and supplies (cost of manufacturing)	273,437.96	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	962,288.03	
7. Less inventory at end of year	22,244.00	
8. Cost of goods sold		940,044.03
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,099,245.10
10. Income from interest	\$1,259.03	
11. Income from rent	9,451.13	
12. Income from dividends	1,800.00	
13. Profit or loss from sale of capital assets		
14. All other income	14,083.09	
15. Total of all other income, items 10, 11, 12, 13, and 14		20,593.25
16. Total of items 9 to 14, inclusive		1,125,838.44
17. Compensation of officers	\$8,000.00	
18. Rent paid	8,000.00	
19. Repairs	65,762.46	
20. Interest paid		
21. Taxes paid	31,456.55	
22. Bad debts		
23. Depreciation and depletion	565,628.99	
24. All other deductions	61,212.51	
25. Total of all other expenses, lines 17 to 24, inclusive		740,060.51
26. Profit according to books		385,777.93

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Logging and lumbering.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,019,624.46
2. Inventory at beginning of year	\$19,093.22	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	763,680.55	
*5. Material and supplies (cost of manufacturing)	263,658.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,046,412.21	
7. Less inventory at end of year	28,260.09	
8. Cost of goods sold		1,018,152.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,001,482.34
10. Income from interest	\$57,962.55	
11. Income from rent	9,834.02	
12. Income from dividends		
13. Loss from sale of capital assets	575.09	
14. All other income	12,623.64	
15. Total of all other income items 10, 11, 12, 13, and 14		79,865.10
16. Total of items 9 to 14, inclusive		1,081,347.44
17. Compensation of officers	\$9,000.00	
18. Rent paid	17,047.38	
19. Repairs	70,429.67	
20. Interest paid		
21. Taxes paid	29,648.71	
22. Bad debts	345.49	
23. Depreciation and depletion	547,205.31	
24. All other deductions	64,608.73	
25. Total of all other expenses, lines 17 to 24, inclusive		738,285.29
26. Profit according to books		343,062.15

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1923.

Kind of business: Logging and lumbering.

1. Gross sales from trading or manufacturing, less returns and allowances		\$1, 815, 092. 41
2. Inventory at beginning of year	\$8, 518. 81	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	687, 171. 99	
*5. Material and supplies (cost of manufacturing)	282, 910. 65	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	908, 598. 95	
7. Less inventory at end of year	19, 093. 22	
8. Cost of goods sold		889, 505. 73
9. Difference between gross sales and cost of goods sold, item 1 less item 8		925, 586. 68
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	\$2, 290. 27	
14. All other income	14, 579. 77	
15. Total of all other income items 10, 11, 12, 13, and 14		16, 870. 04
16. Total of items 9 to 14, inclusive		942, 456. 72
17. Compensation of officers	\$13, 000. 00	
18. Rent paid	18, 831. 50	
19. Repairs	49, 498. 57	
20. Interest paid	9, 722. 43	
21. Taxes paid	28, 848. 84	
22. Bad debts		
23. Depreciation and depletion	451, 858. 50	
24. All other deductions	58, 863. 31	
25. Total of all other expenses, lines 17 to 24, inclusive		630, 621. 15
26. Profit according to books		311, 835. 57

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1925.

Kind of business: Logging and Lumbering.

1. Gross sales from trading or manufacturing less returns and allowances		\$1, 542, 766. 49
2. Inventory at beginning of year	\$29, 687. 70	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	478, 072. 48	
*5. Material and supplies (cost of manufacturing)	181, 725. 15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	689, 485. 33	
7. Less inventory at end of year	8, 518. 31	
8. Cost of goods sold		680, 919. 02
9. Difference between gross sales and cost of goods sold, item 1 less item 8		861, 849. 47
10. Income from interest		
11. Income from rent	\$1, 754. 62	
12. Income from dividends	1, 800. 00	
13. Profit or loss from sale of capital assets		
14. All other income	5, 322. 80	
15. Total of all other income items 10, 11, 12, 13, and 14		8, 876. 92
16. Total of items 9 to 14, inclusive		870, 726. 39
17. Compensation of officers	\$13, 000. 00	
18. Rent paid	20, 885. 35	
19. Repairs	57, 517. 40	
20. Interest paid	30, 574. 77	
21. Taxes paid	29, 486. 05	
22. Bad debts	1, 800. 00	
23. Depreciation and depletion	386, 618. 89	
24. All other deductions	53, 743. 81	
25. Total of all other expenses, lines 17 to 24, inclusive		593, 573. 27
26. Profit according to books		277, 153. 12

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1924.

Kind of business: Logging and lumbering.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,180,562.93
2. Inventory at beginning of year	\$51,531.97	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	366,850.96	
*5. Material and supplies (cost of manufacturing)	118,583.95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	536,966.89	
7. Less inventory at end of year	29,037.70	
8. Cost of goods sold		507,329.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		673,233.74
10. Income from interest	\$540.00	
11. Income from rent	6,383.34	
12. Income from dividends	720.00	
13. Profit or loss from sale of capital assets	14,304.68	
14. All other income	10,634.20	
15. Total of all other income, items 10, 11, 12, 13, and 14		32,582.24
16. Total of items 9 to 14, inclusive		705,815.98
17. Compensation of officers	\$13,000.00	
18. Rent paid		
19. Repairs	51,725.98	
20. Interest paid	36,700.53	
21. Taxes paid	84,327.70	
22. Bad debts	203.20	
23. Depreciation and depletion	234,001.35	
24. All other deductions	52,608.46	
25. Total of all other expenses, lines 17 to 24, inclusive		422,567.24
26. Profit according to books		283,248.74

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1923.

Kind of business: Logging and lumbering.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,135,555.81
2. Inventory at beginning of year	\$15,991.07	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	421,335.59	
*5. Material and supplies (cost of manufacturing)	95,419.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	532,746.51	
7. Less inventory at end of year	51,531.97	
8. Cost of goods sold		481,214.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		654,341.27
10. Income from interest	\$104.00	
11. Income from rent	4,077.17	
12. Income from dividends	2,700.00	
13. Profit or loss from sale of capital assets		
14. All other income	2,968.86	
15. Total of all other income items 10, 11, 12, 13, and 14		9,850.03
16. Total of items 9 to 14, inclusive		664,191.30
17. Compensation of officers	\$13,000.00	
18. Rent paid	2,918.23	
19. Repairs	52,972.61	
20. Interest paid	19,117.10	
21. Taxes paid	25,919.74	
22. Bad debts	8,477.38	
23. Depreciation and depletion	234,732.03	
24. All other deductions	66,204.51	
25. Total of all other expenses, line 17 to 24, inclusive		418,341.60
26. Profit according to books		245,849.70

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, and materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1922.

Kind of business: Logging and lumbering.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$542,286.34
2. Inventory at beginning of year.....	\$22,806.48	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	281,186.29	
*5. Material and supplies (cost of manufacturing).....	70,820.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	324,312.88	
7. Less inventory at end of year.....	15,991.07	
8. Cost of goods sold.....		308,321.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		233,914.53
10. Income from interest.....	\$77.41	
11. Income from rent.....	291.06	
12. Income from dividends.....	720.00	
13. Profit from sale of capital assets.....	2,968.06	
14. All other income.....	2,271.07	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		6,327.60
16. Total of items 9 to 14, inclusive.....		240,242.13
17. Compensation of officers.....	\$12,000.00	
18. Rent paid.....		
19. Repairs.....	18,096.62	
20. Interest paid.....	268.00	
21. Taxes paid.....	11,482.18	
22. Bad debts.....	6,138.59	
23. Depreciation and depletion.....	101,294.94	
24. All other deductions.....	16,858.02	
25. Total of all other expenses, lines 17 to 24, inclusive.....		162,163.80
26. Profit according to books.....		78,078.83

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## OVINGTON BROS Co., NEW YORK, N. Y.

Year: Fiscal year ended January 31, 1923.

Kind of business: Dealers in china, glassware, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$4,216,149.53
2. Inventory at beginning of year.....	\$1,092,669.67	
*3. Merchandise bought for sale.....	2,268,607.89	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	3,361,477.56	
7. Less inventory at end of year.....	1,114,856.86	
8. Cost of goods sold.....		2,246,620.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,969,528.82
10. Income from interest.....	\$8,654.53	
11. Income from rent.....		
12. Income from dividends.....	9.00	
13. Profit from sale of capital assets.....	2,234.47	
14. All other income.....	34,532.52	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		44,830.52
16. Total of items 9 to 14, inclusive.....		2,014,359.34
17. Compensation of officers.....	\$90,000.00	
18. Rent paid.....	216,570.82	
19. Repairs.....	20,458.77	
20. Interest paid.....	20,216.93	
21. Taxes paid.....	48,641.79	
22. Bad debts.....	3,114.75	
23. Depreciation and depletion.....	79,080.59	
24. All other deductions.....	1,509,944.63	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,988,084.18
26. Profit according to books.....		26,275.16

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation does no manufacturing.

Year: Fiscal year ended January 31, 1927.

Kind of business: Dealers in china, glassware, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,027,061.21
2. Inventory at beginning of year.....	\$780,007.29	
*3. Merchandise bought for sale.....	2,207,861.44	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,987,868.73	
7. Less inventory at end of year.....	1,092,869.67	
8. Cost of goods sold.....		1,894,999.06
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,732,062.15
10. Income from interest.....	\$18,056.98	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit from sale of capital assets.....	3,216.30	
14. All other income.....	31,778.30	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		53,051.58
16. Total of items 9 to 14, inclusive.....		1,785,113.73
17. Compensation of officers.....	\$90,000.00	
18. Rent paid.....	170,836.66	
19. Repairs.....	35,688.01	
20. Interest paid.....	9,748.72	
21. Taxes paid.....	54,633.98	
22. Bad debts.....	5,826.45	
23. Depreciation and depletion.....	58,316.68	
24. All other deductions.....	1,273,877.41	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,698,928.51
26. Profit according to books.....		86,185.22

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation does no manufacturing.

Year: Fiscal year ended January 31, 1926.

Kind of business: Dealers in china, glassware, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,447,479.05
2. Inventory at beginning of year.....	\$559,404.08	
*3. Merchandise bought for sale.....	1,944,563.23	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,503,967.31	
7. Less inventory at end of year.....	780,007.29	
8. Cost of goods sold.....		1,723,960.02
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,723,519.03
10. Income from interest.....	\$4,378.21	
11. Income from rent.....	3,337.10	
12. Income from dividends.....	1,000.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	28,277.48	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		36,992.74
16. Total of items 9 to 14, inclusive.....		1,760,511.77
17. Compensation of officers.....	\$93,034.97	
18. Rent paid.....	141,400.00	
19. Repairs.....	18,762.84	
20. Interest paid.....	5,478.10	
21. Taxes paid.....	64,117.90	
22. Bad debts.....	16,448.84	
23. Depreciation and depletion.....	43,112.65	
24. All other deductions.....	1,145,559.97	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,527,915.27
26. Profit according to books.....		232,596.50

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. Apparently the corporation does no manufacturing.

Year: Period January 1 to January 31, 1925.

Kind of business: Dealers in china, glassware, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$307, 391. 65
2. Inventory at beginning of year.....	\$622, 573. 15	
*3. Merchandise bought for sale.....	113, 457. 65	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	936, 035. 80	
7. Less inventory at end of year.....	559, 404. 08	
8. Cost of goods sold.....		176, 631. 72
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		130, 759. 93
10. Income from interest.....		
11. Income from rent.....	\$124. 26	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	10. 00	
14. All other income.....	8, 422. 37	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		3, 556. 63
16. Total of items 9 to 14, inclusive.....		134, 316. 56
17. Compensation of officers.....	\$4, 500. 00	
18. Rent paid.....	11, 706. 87	
19. Repairs.....	553. 31	
20. Interest paid.....	495. 21	
21. Taxes paid.....	3, 792. 31	
22. Bad debts.....		
23. Depreciation and depletion.....	3, 841. 94	
24. All other deductions.....	114, 097. 21	
25. Total of all other expenses, lines 17 to 24, inclusive.....		138, 986. 65
26. Loss according to books.....		4, 070. 09

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation does no manufacturing.

Year: 1924.

Kind of business: Dealers in china, glassware, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3, 189, 378. 11
2. Inventory at beginning of year.....	\$727, 498. 05	
*3. Merchandise bought for sale.....	1, 552, 917. 09	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2, 280, 415. 14	
7. Less inventory at end of year.....	622, 578. 15	
8. Cost of goods sold.....		1, 657, 836. 99
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1, 531, 541. 12
10. Income from interest.....		
11. Income from rent.....	\$10, 774. 34	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	1, 204. 40	
14. All other income.....	23, 226. 44	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		35, 205. 18
16. Total of items 9 to 14, inclusive.....		1, 566, 746. 30
17. Compensation of officers.....	\$78, 000. 00	
18. Rent paid.....	141, 458. 55	
19. Repairs.....	19, 340. 47	
20. Interest paid.....	9, 625. 10	
21. Taxes paid.....	59, 736. 00	
22. Bad debts.....	152. 14	
23. Depreciation and depletion.....	46, 625. 08	
24. All other deductions.....	1, 068, 395. 78	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1, 421, 333. 12
26. Profit according to books.....		145, 413. 18

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation does no manufacturing.

Year: 1923.

Kind of business: Dealers in china, glassware, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3,192,193.50
2. Inventory at beginning of year.....	\$649,882.97	
*3. Merchandise bought for sale.....	1,758,885.41	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,408,218.88	
7. Less inventory at end of year.....	727,493.05	
8. Cost of goods sold.....		1,680,720.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,511,473.17
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Loss from sale of capital assets.....	\$1,855.52	
14. All other income.....	19,259.22	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		17,903.70
16. Total of items 9 to 14, inclusive.....		1,529,376.87
17. Compensation of officers.....	\$76,200.00	
18. Rent paid.....	144,362.00	
19. Repairs.....	13,082.44	
20. Interest paid.....	16,467.47	
21. Taxes paid.....	68,468.87	
22. Bad debts.....	1,821.95	
23. Depreciation and depletion.....	46,253.70	
24. All other deductions.....	1,037,304.57	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,404,801.00
26. Profit according to books.....		125,015.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation does no manufacturing.

Year: 1922.

Kind of business: Dealers in china, glassware, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,920,746.87
2. Inventory at beginning of year.....	\$688,369.73	
*3. Merchandise bought for sale.....	1,495,819.79	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,184,189.52	
7. Less inventory at end of year.....	649,882.97	
8. Cost of goods sold.....		1,534,306.55
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,386,440.32
10. Income from interest.....		
11. Income from rent.....	\$9,221.29	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	909.50	
14. All other income.....	9,351.34	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		17,063.13
16. Total of items 9 to 14, inclusive.....		1,404,103.45
17. Compensation of officers.....	\$126,034.62	
18. Rent paid.....	134,781.64	
19. Repairs.....	8,822.30	
20. Interest paid.....	16,746.01	
21. Taxes paid.....	75,729.28	
22. Bad debts.....	3,624.42	
23. Depreciation and depletion.....	37,479.34	
24. All other deductions.....	914,480.40	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,818,307.01
26. Profit according to books.....		25,796.44

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

## P

## THE PACIFIC LUMBER Co., SAN FRANCISCO, CALIF.

Year: 1928.

Kind of business: Production, manufacture, and sale of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,034,424.52
2. Inventory at beginning of year	\$3,398,292.54	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	3,068,898.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,464,691.05	
7. Less: inventory at end of year	3,918,897.63	
8. Cost of goods sold		2,545,793.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,448,631.10
10. Income from interest	\$20,881.97	
11. Income from rent	4,907.42	
12. Income from dividends	17,484.00	
13. Profit from sale of capital assets	1,541.66	
14. All other income	477,174.25	
15. Total of all other income items 10, 11, 12, 13, and 14		521,969.30
16. Total of items 9 to 14, inclusive		2,010,600.40
17. Compensation of officers	\$77,726.61	
18. Rent paid	28,857.94	
19. Repairs	292.05	
20. Interest paid	78,913.45	
21. Taxes paid	159,582.01	
22. Bad debts	12,931.53	
23. Depreciation and depletion	946,557.45	
24. All other deductions	493,488.54	
25. Total of all other expenses, lines 17 to 24, inclusive		1,798,349.58
26. Profit according to books		212,250.82

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber production, manufacturing, and sales.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,648,883.69
2. Inventory at beginning of year	\$4,187,875.08	
*3. Merchandise bought for sale	267,618.16	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,293,331.36	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,697,824.00	
7. Less inventory at end of year	3,398,292.54	
8. Cost of goods sold		3,299,532.06
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,349,351.63
10. Income from interest	\$19,482.57	
11. Income from rent	4,373.30	
12. Income from dividends	18,008.00	
13. Loss from sale of capital assets	10,300.64	
14. All other income	325,354.74	
15. Total of all other income, items 10, 11, 12, 13, and 14		358,917.97
16. Total of items 9 to 14, inclusive		1,706,269.60
17. Compensation of officers	\$80,027.01	
18. Rent paid	30,679.19	
19. Repairs	189.40	
20. Interest paid	86,844.44	
21. Taxes paid	189,481.29	
22. Bad debts	8,596.67	
23. Depreciation and depletion	583,922.94	
24. All other deductions	599,104.87	
25. Total of all other expenses, lines 17 to 24, inclusive		1,578,845.81
26. Profit according to books		127,423.79

\* Item 5 (cost of manufacture) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber production and manufacture.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$4,040,846.24
2. Inventory at beginning of year-----	\$4,895,533.32	
*3. Merchandise bought for sale-----	188,887.55	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	2,120,057.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	7,004,478.27	
7. Less inventory at end of year-----	4,137,878.08	
8. Cost of goods sold-----		2,866,608.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,178,748.05
10. Income from interest-----	\$15,012.23	
11. Income from rent-----	2,860.77	
12. Income from dividends-----	15,000.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	247,089.44	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		279,962.44
16. Total of items 9 to 14, inclusive-----		1,453,705.49
17. Compensation of officers-----	\$99,511.34	
18. Rent paid-----	29,290.11	
19. Repairs-----	108.32	
20. Interest paid-----	125,991.20	
21. Taxes paid-----	180,602.29	
22. Bad debts-----	34,112.58	
23. Depreciation and depletion-----	436,836.51	
24. All other deductions-----	464,334.15	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,809,878.50
26. Profit according to books-----		83,831.90

\* Item 5 (cost of manufacturing) can not be segregated into salaries, wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber production and manufacture.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$4,040,801.27
2. Inventory at beginning of year-----	\$4,631,092.78	
*3. Merchandise bought for sale-----	821,207.25	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	2,264,831.75	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	7,417,131.73	
7. Less inventory at end of year-----	4,655,533.32	
8. Cost of goods sold-----		2,721,598.41
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,328,002.86
10. Income from interest-----	\$10,851.41	
11. Income from rent-----	2,874.90	
12. Income from dividends-----	24,000.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	430,305.13	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		468,031.44
16. Total of items 9 to 14, inclusive-----		1,798,034.30
17. Compensation of officers-----	\$106,767.61	
18. Rent paid-----	31,090.31	
19. Repairs-----	519.21	
20. Interest paid-----	121,070.40	
21. Taxes paid-----	180,572.26	
22. Bad debts-----	4,769.71	
23. Depreciation and depletion-----	525,036.82	
24. All other deductions-----	638,354.29	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,600,089.61
26. Profit according to books-----		188,044.69

\* Item 5 (cost of manufacturing) can not be segregated into salaries, wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber production and manufacture.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,187,861.40
2. Inventory at beginning of year	\$3,434,257.71	
*3. Merchandise bought for sale	589,794.84	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	3,133,500.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,137,552.23	
7. Less inventory at end of year	4,631,092.73	
8. Cost of goods sold		2,506,459.50
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,680,901.90
10. Income from interest		
11. Income from rent	\$2,878.40	
12. Income from dividends	17,700.00	
13. Profit from sale of capital assets	9.21	
14. All other income	580,927.49	
15. Total of all other income, items 10, 11, 12, 13, and 14		601,375.10
16. Total of items 9 to 14, inclusive		2,282,277.00
17. Compensation of officers	\$96,200.00	
18. Rent paid	30,891.62	
19. Repairs	52.86	
20. Interest paid	93,248.74	
21. Taxes paid	162,860.67	
22. Bad debts	4,298.41	
23. Depreciation and depletion	763,069.91	
24. All other deductions	562,201.06	
25. Total of all other expenses, lines 17 to 24, inclusive		1,712,882.27
26. Profit according to books		569,444.73

\* Item 5 (cost of manufacturing) can not be segregated into salaries, wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber production and manufacture.

1. Gross sales from trading or manufacturing less returns and allowances		\$7,425,060.62
2. Inventory at beginning of year	\$3,941,083.56	
*3. Merchandise bought for sale	1,208,558.71	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,962,736.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,112,379.26	
7. Less inventory at end of year	3,434,257.71	
8. Cost of goods sold		4,678,121.55
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,746,939.07
10. Income from interest	\$113.11	
11. Income from rent	2,835.50	
12. Income from dividends	7,575.00	
13. Loss from sale of capital assets	112,224.80	
14. All other income	280,732.42	
15. Total of all other income, items 10, 11, 12, 13, and 14		159,031.23
16. Total of items 9 to 14, inclusive		2,905,970.80
17. Compensation of officers	\$150,941.66	
18. Rent paid	27,561.00	
19. Repairs	171.39	
20. Interest paid	103,083.67	
21. Taxes paid	174,368.77	
22. Bad debts	41,431.05	
23. Depreciation and depletion	646,759.35	
24. All other deductions	1,902,987.83	
25. Total of all other expenses, lines 17 to 24, inclusive		3,047,804.81
26. Loss according to books		141,334.51

\* Item 5 (cost of manufacturing) can not be segregated into salaries, wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## THE PACIFIC LUMBER Co., SCOTIA, CALIF.

Year: 1922.

Kind of business: Lumber production and manufacture.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$7,624,760.42
2. Inventory at beginning of year.....	\$3,817,089.16	
*3. Merchandise bought for sale.....	2,262,037.83	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	3,297,092.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	8,876,219.77	
7. Less inventory at end of year.....	8,941,083.56	
8. Cost of goods sold.....		4,235,136.21
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2,689,624.21
10. Income from interest.....	\$11,295.15	
11. Income from rent.....	2,815.50	
12. Income from dividends.....	70,425.00	
13. Loss from sale of capital assets.....	51,967.86	
14. All other income.....	429,913.88	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		461,981.67
16. Total of items 9 to 14, inclusive.....		8,151,605.88
17. Compensation of officers.....	\$175,514.45	
18. Rent paid.....	56,662.64	
19. Repairs.....	18.00	
20. Interest paid.....	167,237.10	
21. Taxes paid.....	151,372.18	
22. Bad debts.....	12,503.80	
23. Depreciation and depletion.....	519,298.88	
24. All other deductions.....	910,719.94	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,993,326.49
26. Profit according to books.....		1,158,279.39

\* Item 5 (cost of manufacturing) can not be segregated into salaries, wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

PENCIL EXCHANGE (INC.) (NAME CHANGED TO GENERAL PENCIL Co. IN 1924)  
JERSEY CITY, N. J.

Year: 1923.

Kind of business: Manufacturing lead pencils.

1. Gross sales from trading or manufacturing less returns and allowance.....		\$505,809.03
2. Inventory at beginning of year.....	\$84,769.65	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	89,502.85	
*5. Material and supplies (cost of manufacturing).....	239,193.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	363,465.95	
7. Less inventory at end of year.....	40,776.57	
8. Cost of goods sold.....		322,689.38
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		183,119.05
10. Income from interest.....	\$166.82	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	2,160.37	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		2,326.69
16. Total of items 9 to 14, inclusive.....		185,446.34
17. Compensation of officers.....	\$35,300.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	1,712.88	
21. Taxes paid.....	1,476.71	
22. Bad debts.....	5,116.45	
23. Depreciation and depletion.....	11,288.80	
24. All other deductions.....	101,244.19	
25. Total of all other expenses, lines 17 to 24, inclusive.....		154,139.03
26. Profit according to books.....		31,307.31

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1922.

Kind of business: Manufacturing lead pencils.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$412, 325. 20
2. Inventory at beginning of year-----	\$83, 143. 54	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	76, 167. 65	
*5. Material and supplies (cost of manufacturing)-----	152, 888. 97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	811, 700. 16	
7. Less inventory at end of year-----	34, 769. 65	
8. Cost of goods sold-----		276, 930. 51
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		135, 394. 75
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$1, 417. 29	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1, 417. 29
16. Total of items 9 to 14, inclusive-----		136, 812. 04
17. Compensation of officers-----	\$27, 280. 00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	3, 433. 90	
21. Taxes paid-----	1, 158. 73	
22. Bad debts-----	1, 542. 39	
23. Depreciation and depletion-----	10, 261. 06	
24. All other deductions-----	74, 769. 11	
25. Total of all other expenses, lines 17 to 24, inclusive-----		118, 445. 19
26. Profit according to books-----		18, 366. 85

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## PHILADELPHIA EXPORT CO., PHILADELPHIA, PA.

Year: 1923.

Kind of business: Grain and coal exporting; general importing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$802, 584. 09
2. Inventory at beginning of year-----	\$252, 282. 82	
*3. Merchandise bought for sale-----	693, 409. 86	
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	950, 692. 68	
7. Less inventory at end of year-----	98, 103. 54	
8. Cost of goods sold-----		852, 589. 54
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		50, 005. 05
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		50, 005. 05
17. Compensation of officers-----	\$14, 500. 00	
18. Rent paid-----	1, 920. 00	
19. Repairs-----		
20. Interest paid-----	5, 487. 07	
21. Taxes paid-----	480. 00	
22. Bad debts-----		
23. Depreciation and depletion-----		
24. All other deductions-----	84, 796. 53	
25. Total of all other expenses, lines 17 to 24, inclusive-----		107, 183. 60
26. Loss according to books-----		157, 188. 65

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1927.

Kind of business: Grain and coal exporting; importing cement and steel.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,780,150.08
2. Inventory at beginning of year	\$894,257.66	
*3. Merchandise bought for sale	3,501,118.90	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,805,376.35	
7. Less inventory at end of year	252,282.82	
8. Cost of goods sold		3,643,098.53
9. Difference between gross sales and cost of goods sold, item 1 less item 8		187,056.55
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		187,056.55
17. Compensation of officers	\$11,000.00	
18. Rent paid	1,920.00	
19. Repairs		
20. Interest paid	14,208.00	
21. Taxes paid	17.00	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	110,646.41	
25. Total of all other expenses, lines 17 to 24, inclusive		187,850.37
26. Loss according to books		793.82

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1928.

Kind of business: Grain and coal exporting; cement, steel, and brick importing.

1. Gross sales from trading or manufacturing, less returns and allowances		\$2,976,053.92
2. Inventory at beginning of year	\$247,725.18	
*3. Merchandise bought for sale	3,035,913.51	
*4. Salaries and wages exclusive of compensation of officers		
*5. Materials and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,283,638.69	
7. Less inventory at end of year	304,267.66	
8. Cost of goods sold		2,889,381.03
9. Difference between gross sales and cost of goods sold, item 1 less item 8		85,672.89
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$5,719.92	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,719.92
16. Total of items 9 to 14, inclusive		91,392.81
17. Compensation of officers	\$9,500.00	
18. Rent paid	1,920.00	
19. Repairs		
20. Interest paid	14,803.64	
21. Taxes paid	26.53	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	64,584.83	
25. Total of all other expenses, lines 17 to 24, inclusive		90,835.00
26. Profit according to books		557.81

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1923.

Kind of business: Grain exporting; cement, steel, and brick importing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,683,546.05
2. Inventory at beginning of year.....	\$271,861.54	
*3. Merchandise bought for sale.....	2,538,677.09	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,805,538.63	
7. Less inventory at end of year.....	247,726.18	
8. Cost of goods sold.....		2,557,813.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		125,732.60
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$5,679.31	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		5,679.31
16. Total of items 9 to 14, inclusive.....		131,411.91
17. Compensation of officers.....	\$34,250.00	
18. Rent paid.....	2,400.00	
19. Repairs.....		
20. Interest paid.....	3,051.86	
21. Taxes paid.....	28.50	
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....	61,555.90	
25. Total of all other expenses, lines 17 to 24, inclusive.....		101,286.26
26. Profit according to books.....		30,125.65

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1924.

Kind of business: Grain exporting.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,668,933.91
2. Inventory at beginning of year.....	\$77,287.62	
*3. Merchandise bought for sale.....	1,768,978.80	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	1,846,265.92	
7. Less inventory at end of year.....	271,861.54	
8. Cost of goods sold.....		1,574,404.38
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		104,529.53
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$5,278.10	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		5,278.10
16. Total of items 9 to 14, inclusive.....		109,807.63
17. Compensation of officers.....	\$22,250.00	
18. Rent paid.....	2,400.00	
19. Repairs.....		
20. Interest paid.....	10,362.79	
21. Taxes paid.....	322.35	
22. Bad debts.....		
23. Depreciation and depletion.....	400.00	
24. All other deductions.....	57,474.90	
25. Total of all other expenses, lines 17 to 24, inclusive.....		98,210.04
26. Profit according to books.....		16,597.59

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1923.

Kind of business: Grain exporting.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,945,508.60
2. Inventory at beginning of year	\$289,105.74	
3. Merchandise bought for sale	1,683,577.27	
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,972,683.01	
7. Less inventory at end of year	77,287.62	
8. Cost of goods sold		1,895,395.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		50,113.21
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$4,795.43	
15. Total of all other income items, 10, 11, 12, 13, and 14		4,795.48
16. Total of items 9 to 14, inclusive		54,908.69
17. Compensation of officers	\$30,250.00	
18. Rent paid	3,046.72	
19. Repairs		
20. Interest paid	10,087.79	
21. Taxes paid	146.87	
22. Bad debts		
23. Depreciation and depletion	400.00	
24. All other deductions	87,134.29	
25. Total of all other expenses, lines 17 to 24, inclusive		131,065.07
26. Loss according to books		76,150.08

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1922.

Kind of business: Grain exporting.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,906,583.65
2. Inventory at beginning of year	\$286,592.37	
3. Merchandise bought for sale	3,844,019.33	
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,130,611.75	
7. Less inventory at end of year	289,105.74	
8. Cost of goods sold		3,841,506.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8		125,027.04
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	\$24,370.86	
14. All other income	5,259.61	
15. Total of all other income, items 10, 11, 12, 13, and 14		29,630.47
16. Total of items 9 to 14, inclusive		154,658.11
17. Compensation of officers	\$34,750.00	
18. Rent paid	3,341.72	
19. Repairs		
20. Interest paid	13,286.95	
21. Taxes paid	159.70	
22. Bad debts		
23. Depreciation and depletion	300.00	
24. All other deductions	91,661.77	
25. Total of all other expenses, lines 17 to 24, inclusive		143,500.14
26. Profit according to books		11,157.97

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

## PHOENIX LOGGING Co., SEATTLE, WASH.

Year: 1928.

Kind of business: Logging and general merchandise.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,162,056.68
2. Inventory at beginning of year	\$15,522.17	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	354,810.31	
*5. Material and supplies (cost of manufacturing)	246,778.13	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	617,110.61	
7. Less inventory at end of year	80,448.74	
8. Cost of goods sold		586,666.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8		575,389.76
10. Income from interest	\$8,922.19	
11. Income from rent	139.00	
12. Income from dividends	6,711.68	
13. Loss from sale of capital assets	2,804.97	
14. All other income	24,388.87	
15. Total of all other income, items 10, 11, 12, 13, and 14		82,856.77
16. Total of items 9 to 14, inclusive		607,746.53
17. Compensation of officers	\$4,800.00	
18. Rent paid		
19. Repairs		
20. Interest paid	2,682.42	
21. Taxes paid	82,342.94	
22. Bad debts		
23. Depreciation and depletion	284,772.87	
24. All other deductions	84,273.79	
25. Total of all other expenses, lines 17 to 24, inclusive		408,872.02
26. Profit according to books		198,874.51

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## PHOENIX LOGGING Co. &amp; HOOD CANAL MERCANTILE Co., SEATTLE, WASH.

Year: 1927.

Kind of business: Logging and general merchandise.

1. Gross sales from trading or manufacturing less returns and allowances		\$818,907.86
2. Inventory at beginning of year	\$19,047.86	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	253,000.75	
*5. Material and supplies (cost of manufacturing)	171,288.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	443,337.10	
7. Less inventory at end of year	15,522.17	
8. Cost of goods sold		427,814.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8		391,092.93
10. Income from interest	\$809.28	
11. Income from rent	136.00	
12. Income from dividends	6,493.82	
13. Profit from sale of capital assets	5,755.02	
14. All other income	15,472.68	
15. Total of all other income items 10, 11, 12, 13, and 14		28,606.80
16. Total of items 9 to 14, inclusive		419,699.73
17. Compensation of officers	\$4,500.00	
18. Rent paid		
19. Repairs		
20. Interest paid	3,126.84	
21. Taxes paid	36,806.02	
22. Bad debts		
23. Depreciation and depletion	210,339.57	
24. All other deductions	83,075.02	
25. Total of all other expenses, lines 17 to 24, inclusive		337,097.45
26. Profit according to books		82,002.28

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging and general store.

1. Gross sales from trading or manufacturing less returns and allowances		\$916,741.90
2. Inventory at beginning of year	\$88,187.05	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	296,576.24	
*5. Material and supplies (cost of manufacturing)	181,829.75	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	511,593.04	
7. Less inventory at end of year	19,047.90	
8. Cost of goods sold		492,545.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8		424,196.22
10. Income from interest	\$839.72	
11. Income from rent	1,735.00	
12. Income from dividends	7,584.37	
13. Profit from sale of capital assets	15,533.91	
14. All other income	49,805.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		75,498.02
16. Total of items 9 to 14, inclusive		499,694.24
17. Compensation of officers	\$4,200.00	
18. Rent paid		
19. Repairs	2,247.19	
20. Interest paid	6,826.01	
21. Taxes paid	31,642.81	
22. Bad debts	30.00	
23. Depreciation and depletion	281,534.20	
24. All other deductions	58,042.44	
25. Total of all other expenses, lines 17 to 24, inclusive		335,422.03
26. Profit according to books		164,241.59

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging and general store.

1. Gross sales from trading or manufacturing less returns and allowances		\$732,718.87
2. Inventory at beginning of year	\$70,988.91	
*3. Merchandise bought for sale	8,827.28	
*4. Salaries and wages exclusive of compensation of officers	195,620.86	
*5. Material and supplies (cost of manufacturing)	141,406.04	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	411,843.09	
7. Less inventory at end of year	83,187.05	
8. Cost of goods sold		328,656.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8		404,062.83
10. Income from interest		
11. Income from rent	\$1,607.50	
12. Income from dividends	7,000.00	
13. Profit from sale of capital assets	1,581.15	
14. All other income	23,297.88	
15. Total of all other income, items 10, 11, 12, 13 and 14		33,486.53
16. Total of items 9 to 14, inclusive		437,549.36
17. Compensation of officers	\$4,200.00	
18. Rent paid		
19. Repairs		
20. Interest paid	2,851.95	
21. Taxes paid	34,501.95	
22. Bad debts		
23. Depreciation and depletion	187,838.29	
24. All other deductions	118,538.36	
25. Total of all other expenses, lines 17 to 24, inclusive		342,080.54
26. Profit according to books		94,568.82

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging and general store.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$821,651.98
2. Inventory at beginning of year.....	\$66,189.72	
*3. Merchandise bought for sale.....	4,088.08	
*4. Salaries and wages, exclusive of compensation of officers.....	298,004.21	
*5. Material and supplies (cost of manufacturing).....	79,731.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	448,010.00	
7. Less inventory at end of year.....	70,988.91	
8. Cost of goods sold.....		377,021.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		444,630.80
10. Income from interest.....	\$89.58	
11. Income from rent.....	1,635.60	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	20,789.31	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		22,515.39
16. Total of items 9 to 14, inclusive.....		467,146.19
17. Compensation of officers.....	\$4,200.00	
18. Rent paid.....		
19. Repairs.....	510.00	
20. Interest paid.....		
21. Taxes paid.....	24,080.53	
22. Bad debts.....		
23. Depreciation and depletion.....	229,972.13	
24. All other deductions.....	118,131.89	
25. Total of all other expenses, lines 17 to 24, inclusive.....		371,004.53
26. Profit according to books.....		95,241.64

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging and general store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$948,800.15
2. Inventory at beginning of year.....	\$50,324.77	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	299,783.80	
*5. Material and supplies (cost of manufacturing).....	87,786.74	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	487,804.81	
7. Less inventory at end of year.....	66,189.72	
8. Cost of goods sold.....		371,705.09
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		577,101.06
10. Income from interest.....	\$24.34	
11. Income from rent.....	1,249.00	
12. Income from dividends.....	12,000.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	16,088.45	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		29,361.79
16. Total of items 9 to 14, inclusive.....		608,522.85
17. Compensation of officers.....	\$4,200.00	
18. Rent paid.....		
19. Repairs.....	1,081.02	
20. Interest paid.....	1,718.70	
21. Taxes paid.....	22,810.47	
22. Bad debts.....		
23. Depreciation and depletion.....	281,692.99	
24. All other deductions.....	87,478.72	
25. Total of all other expenses, lines 17 to 24, inclusive.....		358,977.80
26. Profit according to books.....		247,545.05

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Logging and general store.

1. Gross sales from trading or manufacturing less returns and allowances		\$777, 620. 34
2. Inventory at beginning of year	\$69, 018. 65	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	157, 692. 62	
*5. Material and supplies (cost of manufacturing)	183, 488. 65	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	410, 189. 92	
7. Less inventory at end of year	50, 824. 77	
8. Cost of goods sold		359, 865. 15
9. Difference between gross sales and cost of goods sold, item 1 less item 8		417, 615. 19
10. Income from interest		
11. Income from rent	\$1, 092. 50	
12. Income from dividends	7, 000. 00	
13. Profit or loss from sale of capital assets		
14. All other income	15, 151. 73	
15. Total of all other income, items 10, 11, 12, 13, and 14		23, 244. 23
16. Total of items 9 to 14, inclusive		441, 059. 42
17. Compensation of officers	\$4, 200. 00	
18. Rent paid		
19. Repairs	1, 708. 12	
20. Interest paid	9, 074. 66	
21. Taxes paid	21, 608. 09	
22. Bad debts	2, 401. 05	
23. Depreciation and depletion	218, 755. 12	
24. All other deductions	62, 520. 88	
25. Total of all other expenses, lines 17 to 24, inclusive		318, 265. 92
26. Profit according to books		122, 793. 50

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## POLSON LOGGING CO., HOQUIAM, WASH.

Year: 1928.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$3, 143, 194. 20
2. Inventory at beginning of year	\$353, 370. 51	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1, 050, 689. 91	
*5. Material and supplies (cost of manufacturing)	495, 595. 44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 899, 655. 86	
7. Less inventory at end of year	304, 554. 68	
8. Cost of goods sold		1, 595, 101. 18
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1, 548, 093. 02
10. Income from interest	\$12, 306. 00	
11. Income from rent		
12. Income from dividends	10, 480. 00	
13. Profit or loss from sale of capital assets	482, 271. 90	
14. All other income	110, 084. 58	
15. Total of all other income, items 10, 11, 12, 13, and 14		615, 232. 48
16. Total of items 9 to 14, inclusive		2, 163, 325. 50
17. Compensation of officers	\$93, 000. 00	
18. Rent paid		
19. Repairs		
20. Interest paid	43, 438. 76	
21. Taxes paid	185, 547. 93	
22. Bad debts	481, 599. 59	
23. Depreciation and depletion	689, 212. 61	
24. All other deductions	681, 082. 68	
25. Total of all other expenses, lines 17 to 24, inclusive		2, 113, 881. 57
26. Profit according to books		49, 443. 93

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,903,899.09
2. Inventory at beginning of year.....	\$413,895.40	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	1,053,157.01	
*5. Material and supplies (cost of manufacturing).....	230,966.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	1,698,019.19	
7. Less inventory at end of year.....	353,370.51	
8. Cost of goods sold.....		1,344,648.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,558,750.40
10. Income from interest.....	\$8,558.92	
11. Income from rent.....	20,745.00	
12. Income from dividends.....	13,813.33	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	58,772.01	
15. Total of all other income items 10, 11, 12, 13, and 14.....		101,889.26
16. Total of items 9 to 14, inclusive.....		1,660,639.66
17. Compensation of officers.....	\$33,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	35,438.34	
21. Taxes paid.....	197,702.58	
22. Bad debts.....		
23. Depreciation and depletion.....	687,347.65	
24. All other deductions.....	285,434.06	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,238,922.63
26. Profit according to books.....		421,717.03

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,903,240.77
2. Inventory at beginning of year.....	\$381,272.69	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	1,140,212.74	
*5. Material and supplies (cost of manufacturing).....	278,393.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	1,799,878.88	
7. Less inventory at end of year.....	413,895.40	
8. Cost of goods sold.....		1,385,983.48
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,607,257.29
10. Income from interest.....	\$3,885.44	
11. Income from rent.....		
12. Income from dividends.....	16,986.67	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	216,342.00	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		237,214.11
16. Total of items 9 to 14, inclusive.....		1,844,471.40
17. Compensation of officers.....	\$33,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	20,836.67	
21. Taxes paid.....	163,761.82	
22. Bad debts.....	1,469.00	
23. Depreciation and depletion.....	638,214.55	
24. All other deductions.....	283,158.27	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,140,440.31
26. Profit according to books.....		704,031.09

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1925.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,139,352.42
2. Inventory at beginning of year	\$340,386.84	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,443,470.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,783,857.31	
7. Less inventory at end of year	381,272.69	
8. Cost of goods sold		1,402,584.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,736,767.80
10. Income from interest	\$2,101.19	
11. Income from rent	800.00	
12. Income from dividends	33,333.34	
13. Profit or loss from sale of capital assets		
14. All other income	79,523.69	
15. Total of all other income, items 10, 11, 12, 13, and 14		115,258.19
16. Total of items 9 to 14, inclusive		1,852,025.99
17. Compensation of officers	\$30,000.00	
18. Rent paid		
19. Repairs	23,578.09	
20. Interest paid		
21. Taxes paid	173,216.31	
22. Bad debts		
23. Depreciation and depletion	649,544.49	
24. All other deductions	136,609.09	
25. Total of all other expenses, lines 17 to 24, inclusive		1,012,947.98
26. Profit according to books		839,078.01

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1924.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,640,912.87
2. Inventory at beginning of year	\$394,154.97	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1,068,221.08	
*5. Material and supplies (cost of manufacturing)	247,507.93	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	1,707,883.98	
7. Less inventory at end of year	340,386.94	
8. Cost of goods sold		1,367,497.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,273,415.83
10. Income from interest	\$2,037.58	
11. Income from rent		
12. Income from dividends	34,033.33	
13. Profit or loss from sale of capital assets		
14. All other income	109,333.49	
15. Total of all other income items 10, 11, 12, 13, and 14		145,424.35
16. Total of items 9 to 14, inclusive		1,418,840.18
17. Compensation of officers	\$30,000.00	
18. Rent paid		
19. Repairs	4,194.66	
20. Interest paid	17,017.86	
21. Taxes paid	172,440.08	
22. Bad debts		
23. Depreciation and depletion	554,808.42	
24. All other deductions	204,033.48	
25. Total of all other expenses, lines 17 to 24, inclusive		982,294.50
26. Profit according to books		436,545.68

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1923.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$2, 878, 778. 72
2. Inventory at beginning of year	\$248, 102. 55	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1, 094, 008. 90	
*5. Material and supplies (cost of manufacturing)	370, 450. 90	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 707, 560. 35	
7. Less inventory at end of year	304, 154. 97	
8. Cost of goods sold		1, 813, 405. 38
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1, 560, 373. 34
10. Income from interest	\$2, 452. 04	
11. Income from rent		
12. Income from dividends	13, 588. 84	
13. Profit or loss from sale of capital assets		
14. All other income	127, 516. 83	
15. Total of all other income, items 10, 11, 12, 13, and 14		148, 552. 21
16. Total of items 9 to 14, inclusive		1, 708, 925. 55
17. Compensation of officers	\$33, 000. 00	
18. Rent paid		
19. Repairs		
20. Interest paid	27, 411. 59	
21. Taxes paid	189, 188. 09	
22. Bad debts	2, 817. 70	
23. Depreciation and depletion	559, 192. 25	
24. All other deductions	79, 568. 04	
25. Total of all other expenses, lines 17 to 24, inclusive		871, 175. 67
26. Profit according to books		832, 749. 88

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

Year: 1922.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$2, 702, 746. 35
2. Inventory at beginning of year	\$265, 855. 94	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	899, 374. 60	
*5. Material and supplies (cost of manufacturing)	202, 174. 05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1, 867, 404. 59	
7. Less inventory at end of year	248, 102. 55	
8. Cost of goods sold		1, 124, 302. 04
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1, 578, 444. 31
10. Income from interest	\$1, 904. 65	
11. Income from rent	8, 382. 50	
12. Income from dividends	16, 668. 87	
13. Profit from sale of capital assets	7, 255. 86	
14. All other income	270. 41	
15. Total of all other income, items 10, 11, 12, 13, and 14		29, 480. 09
16. Total of items 9 to 14, inclusive		1, 607, 924. 40
17. Compensation of officers	\$33, 000. 00	
18. Rent paid	71, 617. 71	
19. Repairs	34, 102. 98	
20. Interest paid	182, 482. 33	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	642, 315. 87	
24. All other deductions	7, 842. 12	
25. Total of all other expenses, lines 17 to 24, inclusive		971, 360. 81
26. Profit according to books		636, 563. 59

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.

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## RALSTON PURINA Co., ST. LOUIS, MO.

Year: September 30, 1928.

Kind of business: Food and feed manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$50,070,668.84
2. Inventory at beginning of year	\$4,043,296.05	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	909,789.03	
*5. Material and supplies (cost of manufacturing)	39,082,685.22	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	44,035,770.30	
7. Less inventory at end of year	5,161,525.45	
8. Cost of goods sold		\$8,874,244.85
9. Difference between gross sales and cost of goods sold, item 1 less item 8		11,196,423.99
10. Income from interest	\$125,245.21	
11. Income from rent	1,884.78	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	548,489.31	
15. Total of all other income items 10, 11, 12, 13, and 14		675,619.27
16. Total of items 9 to 14, inclusive		11,872,043.26
17. Compensation of officers	\$159,875.00	
18. Rent paid	8,762.85	
19. Repairs	139,143.48	
20. Interest paid	69,796.41	
21. Taxes paid	108,560.45	
22. Bad debts	16,941.21	
23. Depreciation and depletion	491,697.93	
24. All other deductions	8,119,791.18	
25. Total of all other expenses, lines 17 to 24, inclusive		9,104,568.01
26. Profit according to books		2,767,475.25

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: September 30, 1927.

Kind of business: Food and feed manufactures.

1. Gross sales from trading or manufacturing less returns and allowances		\$40,211,908.00
2. Inventory at beginning of year	\$3,114,397.92	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	712,567.13	
*5. Material and supplies (cost of manufacturing)	30,992,684.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	34,819,649.10	
7. Less inventory at end of year	4,043,296.92	
8. Cost of goods sold		\$30,776,353.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8		9,435,554.95
10. Income from interest	\$168,302.59	
11. Income from rent	1,901.21	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	427,155.71	
15. Total of all other income, items 10, 11, 12, 13, and 14		592,359.51
16. Total of items 9 to 14, inclusive		10,027,914.46
17. Compensation of officers	\$157,750.60	
18. Rent paid	19,074.82	
19. Repairs	104,211.42	
20. Interest paid	91,943.11	
21. Taxes paid	170,397.32	
22. Bad debts	11,140.56	
23. Depreciation and depletion	369,459.74	
24. All other deductions	6,484,333.69	
25. Total of all other expenses, lines 17 to 24, inclusive		7,358,310.66
26. Profit according to books		2,669,603.80

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: September 30, 1926.

Kind of business: Food and feed manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$31,761,587.89
2. Inventory at beginning of year.....	\$2,478,240.51	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	546,983.26	
*5. Material and supplies (cost of manufacturing).....	25,238,553.73	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	28,256,777.50	
7. Less inventory at end of year.....	3,114,897.92	
8. Cost of goods sold.....		25,142,379.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		6,619,208.31
10. Income from interest.....	\$123,525.98	
11. Income from rent.....		
12. Income from dividends.....	1,743.13	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	300,884.31	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		420,153.37
16. Total of items 9 to 14, inclusive.....		7,045,361.68
17. Compensation of officers.....	\$129,500.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	13,773.76	
21. Taxes paid.....		
22. Bad debts.....	11,209.65	
23. Depreciation and depletion.....	194,225.99	
24. All other deductions.....	4,410,725.23	
25. Total of all other expenses, lines 17 to 24, inclusive.....		4,759,434.93
26. Profit according to books.....		2,285,927.05

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: September 30, 1925.

Kind of business: Food and feed manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$30,899,047.76
2. Inventory at beginning of year.....	\$2,112,070.22	
*3. Merchandise bought for sale.....	24,747,461.53	
*4. Salaries and wages, exclusive of compensation of officers.....	481,493.44	
*5. Material and supplies (cost of manufacturing).....	810,846.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	28,151,841.21	
7. Less inventory at end of year.....	2,478,240.51	
8. Cost of goods sold.....		25,678,600.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		5,220,447.06
10. Income from interest.....	\$56,530.90	
11. Income from rent.....	1,065.57	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....	141.50	
14. All other income.....	204,104.86	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		261,842.83
16. Total of items 9 to 14, inclusive.....		5,482,289.89
17. Compensation of officers.....	\$56,842.78	
18. Rent paid.....	2,128.74	
19. Repairs.....	10,628.63	
20. Interest paid.....	49,145.80	
21. Taxes paid.....	82,898.08	
22. Bad debts.....	3,057.67	
23. Depreciation and depletion.....	18,190.14	
24. All other deductions.....	4,002,599.45	
25. Total of all other expenses, lines 17 to 24, inclusive.....		4,175,291.24
26. Profit according to books.....		1,306,998.65

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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## RALSTON PURINA CO. OF MISSOURI, ST. LOUIS, MO.

Year: September 30, 1924.

Kind of business: Food and feed manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$25,222,821.46
2. Inventory at beginning of year	\$1,864,752.52	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	21,432,785.01	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	22,797,487.53	
7. Less inventory at end of year	2,112,070.22	
8. Cost of goods sold		20,685,417.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,537,404.15
10. Income from interest	\$77,087.74	
11. Income from rent	377.84	
12. Income from dividends		
13. Profit or loss from sale of capital assets	16,140.69	
14. All other income	92,619.85	
15. Total of all other income, items 10, 11, 12, 13, and 14		186,175.12
16. Total of items 9 to 14, inclusive		4,723,589.27
17. Compensation of officers	\$88,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid		
22. Bad debts	5,628.86	
23. Depreciation and depletion		
24. All other deductions	3,148,892.71	
25. Total of all other expenses, lines 17 to 24, inclusive		3,242,016.07
26. Profit according to books		1,481,573.20

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or the various expenses.

Year: September 30, 1923.

Kind of business: Food and feed manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$21,361,335.61
2. Inventory at beginning of year	\$840,641.82	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	362,569.28	
*5. Material and supplies (cost of manufacturing)	17,321,762.45	
6. Total inventory, merchandise bought for sale, salaries and wages, and materials and supplies	18,524,973.00	
7. Less inventory at end of year	1,364,752.52	
8. Cost of goods sold		17,160,220.48
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,201,115.13
10. Income from interest	\$25,899.46	
11. Income from rent	512.89	
12. Income from dividends		
13. Profit from sale of capital assets	1,449.18	
14. All other income	104,780.99	
15. Total of all other income items 10, 11, 12, 13, and 14		132,642.02
16. Total of items 9 to 14, inclusive		4,333,757.15
17. Compensation of officers	\$88,000.00	
18. Rent paid	16,217.35	
19. Repairs	85,919.44	
20. Interest paid	17,849.27	
21. Taxes paid	69,285.30	
22. Bad debts	7,690.58	
23. Depreciation and depletion	134,645.78	
24. All other deductions	2,469,051.24	
25. Total of all other expenses, lines 17 to 24, inclusive		2,838,641.91
26. Profit according to books		1,495,115.24

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: September 30, 1922.

Kind of business: Food and feed manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$14, 820, 505. 23
2. Inventory at beginning of year.....	\$998, 798. 34	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	277, 054. 07	
*5. Material and supplies (cost of manufacturing).....	10, 123, 333. 26	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies...	11, 899, 185. 67	
7. Less inventory at end of year.....	840, 641. 32	
8. Cost of goods sold.....		10, 558, 544. 35
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4, 261, 960. 88
10. Income from interest.....	\$76, 287. 04	
11. Income from rent.....	467. 60	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	115, 294. 19	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		192, 048. 83
16. Total of items 9 to 14, inclusive.....		4, 454, 009. 71
17. Compensation of officers.....	\$54, 271. 90	
18. Rent paid.....		
19. Repairs.....	40, 584. 91	
20. Interest paid.....	153, 813. 84	
21. Taxes paid.....	99, 442. 92	
22. Bad debts.....	11, 837. 26	
23. Depreciation and depletion.....	104, 541. 59	
24. All other deductions.....	2, 857, 779. 63	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3, 322, 272. 05
26. Profit according to books.....		1, 131, 737. 66

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## W. T. RAWLEIGH Co., FREEPORT, ILL.

Year: 1923.

Kind of business: Manufacturer household, stock, and poultry preparations.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$10, 250, 899. 18
2. Inventory at beginning of year.....	\$2, 346, 940. 45	
*3. Merchandise bought for sale.....	6, 055, 118. 66	
*4. Salaries and wages exclusive of compensation of officers.....	570, 257. 64	
*5. Material and supplies (cost of manufacturing).....	490, 111. 58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies...	9, 462, 428. 33	
7. Less inventory at end of year.....	2, 918, 836. 48	
8. Cost of goods sold.....		6, 543, 591. 85
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3, 707, 307. 33
10. Income from interest.....	\$69, 120. 10	
11. Income from rent.....	6, 799. 54	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	161, 322. 46	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		237, 242. 10
16. Total of items 9 to 14, inclusive.....		3, 944, 549. 43
17. Compensation of officers.....	\$113, 254. 50	
18. Rent paid.....	4, 258. 70	
19. Repairs.....	24, 826. 97	
20. Interest paid.....	9, 951. 73	
21. Taxes paid.....	39, 091. 07	
22. Bad debts.....	108, 997. 17	
23. Depreciation and depletion.....	108, 055. 95	
24. All other deductions.....	1, 453, 838. 58	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1, 920, 274. 47
26. Profit according to books.....		2, 024, 274. 96

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Importers, manufacturers, distributors food and drug products.

1. Gross sales from trading or manufacturing, less returns and allowances		\$9,208,538.53
2. Inventory at beginning of year	\$2,040,719.84	
3. Merchandise bought for sale	5,518,608.20	
4. Salaries and wages, exclusive of compensation of officers	313,529.66	
5. Material and supplies (cost of manufacturing)	838,623.40	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,711,481.10	
7. Less inventory at end of year	2,346,940.45	
8. Cost of goods sold		6,364,540.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,843,997.88
10. Income from interest	\$89,593.87	
11. Income from rent	5,360.79	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	41,626.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		116,581.18
16. Total of items 9 to 14, inclusive		2,960,574.06
17. Compensation of officers	\$95,534.40	
18. Rent paid		
19. Repairs	18,912.36	
20. Interest paid		
21. Taxes paid	34,248.16	
22. Bad debts	70,590.12	
23. Depreciation and depletion	149,813.05	
24. All other deductions	1,257,544.06	
25. Total of all other expenses, lines 17 to 24, inclusive		1,626,187.17
26. Profit according to books		1,334,486.89

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Importers, manufacturers, distributors food and drug products.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,294,886.20
2. Inventory at beginning of year	\$2,173,525.54	
3. Merchandise bought for sale	4,734,277.85	
4. Salaries and wages, exclusive of compensation of officers	316,554.39	
5. Material and supplies (cost of manufacturing)	481,464.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,705,822.12	
7. Less inventory at end of year	2,040,719.84	
8. Cost of goods sold		5,665,102.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,629,783.92
10. Income from interest	\$59,751.12	
11. Income from rent	5,900.18	
12. Income from dividends		
13. Profit from sale of capital assets	14,394.45	
14. All other income	28,225.95	
15. Total of all other income, items 10, 11, 12, 13, and 14		108,271.65
16. Total of items 9 to 14, inclusive		2,738,055.57
17. Compensation of officers	\$95,691.60	
18. Rent paid		
19. Repairs	14,697.25	
20. Interest paid		
21. Taxes paid	33,141.98	
22. Bad debts	111,050.17	
23. Depreciation and depletion	154,848.65	
24. All other deductions	1,029,052.76	
25. Total of all other expenses, lines 17 to 24, inclusive		1,437,982.41
26. Profit according to books		1,300,073.16

\* There is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1925.

Kind of business: Importers, manufacturers, distributors food and drug products.

1. Gross sales from trading or manufacturing less returns and allowances		\$7,707,549.41
2. Inventory at beginning of year	\$2,163,678.13	
*3. Merchandise bought for sale	4,345,692.96	
*4. Salaries and wages exclusive of compensation of officers	347,593.69	
*5. Material and supplies (cost of manufacturing)	428,130.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,285,094.89	
7. Less inventory at end of year	2,178,525.54	
8. Cost of goods sold		5,111,569.35
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,595,980.06
10. Income from interest	\$83,814.87	
11. Income from rent	6,233.03	
12. Income from dividends		
13. Profit from sale of capital assets	571.43	
14. All other income	33,283.04	
15. Total of all other income, items 10, 11, 12, 13, and 14		123,902.42
16. Total of items 9 to 14, inclusive		2,719,882.48
17. Compensation of officers	\$95,868.80	
18. Rent paid		
19. Repairs	16,800.14	
20. Interest paid		
21. Taxes paid	41,737.21	
22. Bad debts	81,702.63	
23. Depreciation and depletion	143,629.68	
24. All other deductions	816,343.20	
25. Total of all other expenses, lines 17 to 14, inclusive		1,195,581.96
26. Profit according to books		1,195,581.96

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Importers, manufacturers, distributors food and drug products.

1. Gross sales from trading or manufacturing, less returns and allowances		\$6,949,529.06
2. Inventory at beginning of year	\$2,129,810.45	
*3. Merchandise bought for sale	3,750,669.81	
*4. Salaries and wages, exclusive of compensation of officers	344,392.53	
*5. Material and supplies (cost of manufacturing)	377,078.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,601,949.63	
7. Less inventory at end of year	2,163,678.13	
8. Cost of goods sold		4,438,270.50
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,511,258.56
10. Income from interest	\$87,492.60	
11. Income from rent	5,891.79	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	31,908.28	
15. Total of all other income, items 10, 11, 12, 13, and 14		125,290.67
16. Total of items, 9 to 14, inclusive		2,636,549.23
17. Compensation of officers	\$88,884.00	
18. Rent paid		
19. Repairs	18,079.50	
20. Interest paid		
21. Taxes paid	35,287.10	
22. Bad debts	109,955.21	
23. Depreciation and depletion	119,102.99	
24. All other deductions	637,299.09	
25. Total of all other expenses, lines 17 to 24, inclusive		1,028,607.89
26. Profit according to books		1,607,941.34

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Importers, manufacturers and distributors food and drug products.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,478,092.68
2. Inventory at beginning of year	\$1,882,951.62	
*3. Merchandise bought for sale	3,663,162.71	
*4. Salaries and wages, exclusive of compensation of officers	362,036.21	
*5. Material and supplies (cost of manufacturing)	443,941.54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,352,092.08	
7. Less inventory at end of year	2,129,810.45	
8. Cost of goods sold		4,222,281.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,255,781.25
10. Income from interest	\$27,156.07	
11. Income from rent	5,779.20	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	27,127.46	
15. Total of all other income, items 10, 11, 12, 13, and 14		60,092.73
16. Total of items 9 to 14, inclusive		2,315,873.98
17. Compensation of officers	\$56,444.40	
18. Rent paid		
19. Repairs	8,552.95	
20. Interest paid		
21. Taxes paid	34,516.19	
22. Bad debts	141,478.54	
23. Depreciation and depletion	102,840.40	
24. All other deductions	656,850.60	
25. Total of all other expenses, lines 17 to 24, inclusive		1,050,681.08
26. Profit according to books		1,265,192.90

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Importers, manufacturers and distributors food and drug products.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,751,510.78
2. Inventory at beginning of year	\$1,482,628.90	
*3. Merchandise bought for sale	3,491,127.62	
*4. Salaries and wages, exclusive of compensation of officers	221,166.92	
*5. Material and supplies (cost of manufacturing)	307,062.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,501,986.04	
7. Less inventory at end of year	1,882,951.62	
8. Cost of goods sold		3,619,034.42
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,132,476.36
10. Income from interest	\$98,279.43	
11. Income from rent	4,439.60	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	25,298.83	
15. Total of all other income, items 10, 11, 12, 13, and 14		128,017.91
16. Total of items 9 to 14, inclusive		2,260,494.27
17. Compensation of officers	\$81,804.00	
18. Rent paid		
19. Repairs	17,945.92	
20. Interest paid		
21. Taxes paid	30,407.36	
22. Bad debts	55,501.02	
23. Depreciation and depletion	97,385.11	
24. All other deductions	657,644.60	
25. Total of all other expenses, lines 17 to 24, inclusive		940,188.01
26. Profit according to books		1,320,306.26

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## RICHMOND-CHASE CO., SAN JOSE, CALIF.

Year: 1928.

Kind of business: Fruit and vegetable canners; dried-fruit packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$7,260,591.44
2. Inventory at beginning of year	\$2,200,238.81	
*3. Merchandise bought for sale	4,651,407.90	
*4. Salaries and wages exclusive of compensation of officers	817,031.56	
*5. Material and supplies (cost of manufacturing)	1,245,843.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,914,521.27	
7. Less inventory at end of year	2,576,533.84	
8. Cost of goods sold		6,337,987.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8		922,604.01
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$9,000.00	
13. Profit or loss from sale of capital assets		
14. All other income	15,608.65	
15. Total of all other income, items 10, 11, 12, 13, and 14		25,208.65
16. Total of items 9 to 14, inclusive		947,812.66
17. Compensation of officers	\$86,470.74	
18. Rent paid	6,864.46	
19. Repairs	69,812.47	
20. Interest paid	95,478.46	
21. Taxes paid	58,669.56	
22. Bad debts	1,583.45	
23. Depreciation and depletion	68,776.21	
24. All other deductions	396,666.87	
25. Total of all other expenses, lines 17 to 24, inclusive		724,122.35
26. Profit according to books		223,690.31

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Fruit and vegetable canners; dried-fruit packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,376,867.76
2. Inventory at beginning of year	\$2,177,184.69	
*3. Merchandise bought for sale	3,574,669.69	
*4. Salaries and wages, exclusive of compensation of officers	760,771.96	
*5. Material and supplies (cost of manufacturing)	1,237,330.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,749,947.63	
7. Less inventory at end of year	2,200,238.81	
8. Cost of goods sold		5,549,708.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8		827,158.94
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$8,800.00	
13. Profit or loss from sale of capital assets		
14. All other income	442.39	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,242.39
16. Total of items 9 to 14, inclusive		836,401.33
17. Compensation of officers	\$86,616.55	
18. Rent paid	7,719.69	
19. Repairs	79,756.67	
20. Interest paid	103,993.62	
21. Taxes paid	26,163.55	
22. Bad debts	70.65	
23. Depreciation and depletion	70,492.64	
24. All other deductions	389,288.68	
25. Total of all other expenses, lines 17 to 24, inclusive		713,960.65
26. Profit according to books		122,440.68

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods purchased.

Year: 1923.

Kind of business: Fruit and vegetable canners; dried fruit brokers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$6,952,666.24
2. Inventory at beginning of year.....	\$1,415,850.13	
3. Merchandise bought for sale.....	4,434,329.06	
4. Salaries and wages exclusive of compensation of officers.....	919,007.14	
5. Material and supplies (cost of manufacturing).....	1,448,691.32	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	5,219,877.67	
7. Less inventory at end of year.....	2,177,184.99	
8. Cost of goods sold.....		3,042,692.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		389,973.56
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....	\$8,600.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	12,842.68	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		18,042.68
16. Total of items 9 to 14, inclusive.....		398,916.22
17. Compensation of officers.....	\$36,555.65	
18. Rent paid.....	5,589.80	
19. Repairs.....	75,597.59	
20. Interest paid.....	98,865.80	
21. Taxes paid.....	24,682.80	
22. Bad debts.....	8,258.84	
23. Depreciation and depletion.....	75,190.04	
24. All other deductions.....	374,530.82	
25. Total of all other expenses, lines 17 to 24, inclusive.....		604,261.33
26. Profit according to books.....		214,654.69

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Fruit and vegetable canners; dried fruit brokers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$6,000,870.31
2. Inventory at beginning of year.....	\$875,762.71	
3. Merchandise bought for sale.....	4,574,151.98	
4. Salaries and wages exclusive of compensation of officers.....	710,571.30	
5. Material and supplies (cost of manufacturing).....	1,129,027.23	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	7,289,513.22	
7. Less inventory at end of year.....	1,415,850.13	
8. Cost of goods sold.....		5,873,663.09
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		787,207.22
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....	\$8,600.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	3,115.26	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		9,715.26
16. Total of items 9 to 14, inclusive.....		796,922.48
17. Compensation of officers.....	\$85,802.71	
18. Rent paid.....	5,483.22	
19. Repairs.....	29,931.48	
20. Interest paid.....	53,897.65	
21. Taxes paid.....	18,443.25	
22. Bad debts.....	8,365.79	
23. Depreciation and depletion.....	89,927.89	
24. All other deductions.....	350,129.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		596,980.99
26. Profit according to books.....		209,941.49

\* There is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Fruit and vegetable canners; dried fruit brokers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,803,590.03
2. Inventory at beginning of year.....	\$811,877.95	
*3. Merchandise bought for sale.....	3,438,570.67	
*4. Salaries and wages exclusive of compensation of officers.....	618,156.82	
*5. Material and supplies (cost of manufacturing).....	955,319.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	5,848,904.88	
7. Less inventory at end of year.....	875,762.71	
8. Cost of goods sold.....		4,973,142.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		830,448.86
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....	\$5,940.00	
14. All other income.....	813.94	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		6,753.94
16. Total of items 9 to 14, inclusive.....		837,202.80
17. Compensation of officers.....	\$38,442.73	
18. Rent paid.....	7,317.24	
19. Repairs.....	31,685.18	
20. Interest paid.....	60,518.76	
21. Taxes paid.....	15,078.96	
22. Bad debts.....	10,568.48	
23. Depreciation and depletion.....	93,418.99	
24. All other deductions.....	323,942.13	
25. Total of all other expenses, lines 17 to 24, inclusive.....		580,967.47
26. Profit according to books.....		256,234.93

\* There is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1923.

Kind of business: Fruit and vegetable canners; dried-fruit brokers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$4,777,590.12
2. Inventory at beginning of year.....	\$1,138,217.83	
*3. Merchandise bought for sale.....	1,053,526.53	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	2,935,067.54	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	5,124,811.90	
7. Less inventory at end of year.....	811,877.95	
8. Cost of goods sold.....		4,312,933.95
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		464,656.17
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	\$30,977.83	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		30,977.83
16. Total of items 9 to 14, inclusive.....		493,678.84
17. Compensation of officers.....	\$32,400.00	
18. Rent paid.....	6,246.20	
19. Repairs.....	29,678.68	
20. Interest paid.....	86,156.60	
21. Taxes paid.....	14,674.88	
22. Bad debts.....	1,849.22	
23. Depreciation and depletion.....	101,301.95	
24. All other deductions.....	221,794.83	
25. Total of all other expenses, lines 17 to 24, inclusive.....		494,097.86
26. Loss according to books.....		60,419.02

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Fruit and vegetable canners; dried fruit packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$5,501,215.21
2. Inventory at beginning of year	\$400,269.23	
*3. Merchandise bought for sale	4,076,646.25	
*4. Salaries and wages exclusive of compensation of officers	900,014.04	
*5. Material and supplies (cost of manufacturing)	412,140.27	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,789,069.79	
7. Less inventory at end of year	1,138,217.83	
8. Cost of goods sold		4,650,851.96
9. Difference between gross sales and cost of goods sold, item 1 less item 8		850,363.25
10. Income from interest	\$70.00	
11. Income from rent	608.28	
12. Income from dividends		
13. Profit from sale of capital assets	4,800.00	
14. All other income	19,269.56	
15. Total of all other income, items 10, 11, 12, 13, and 14		24,742.84
16. Total of items 9 to 14, inclusive		875,106.09
17. Compensation of officers	\$37,975.34	
18. Rent paid	2,731.04	
19. Repairs	22,082.47	
20. Interest paid	56,981.46	
21. Taxes paid	7,895.57	
22. Bad debts	12,823.07	
23. Depreciation and depletion	105,008.37	
24. All other deductions	371,641.15	
25. Total of all other expenses, lines 17 to 24, inclusive		617,188.47
26. Profit according to books		257,967.62

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## RIVERSIDE &amp; DAN RIVER COTTON MILLS (INC.), DANVILLE, VA.

Year: Calendar, 1928.

Kind of business: Cotton goods manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$13,689,977.70
2. Inventory at beginning of year	\$5,843,633.36	
*3. Merchandise bought for sale	10,814.32	
*4. Salaries and wages, exclusive of compensation of officers	8,582,276.68	
*5. Material and supplies (cost of manufacturing)	6,318,979.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	15,755,704.16	
7. Less inventory at end of year	5,224,519.30	
8. Cost of goods sold		10,531,184.86
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,158,792.84
10. Income from interest		
11. Income from rent	\$113,770.61	
12. Income from dividends	30,476.16	
13. Profit or loss from sale of capital assets	12,148.66	
14. All other income	22,998.54	
15. Total of all other income, items 10, 11, 12, 13, and 14		179,393.97
16. Total of items 9 to 14, inclusive		3,338,186.81
17. Compensation of officers	\$172,100.04	
18. Rent paid		
19. Repairs	280,853.63	
20. Interest paid	193,380.32	
21. Taxes paid	286,815.87	
22. Bad debts	17,269.35	
23. Depreciation and depletion	1,124,854.59	
24. All other deductions	1,822,019.33	
25. Total of all other expenses, lines 17 to 24, inclusive		3,396,302.13
26. Loss according to books		58,115.32

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Cotton goods manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$18,861,174.57
2. Inventory at beginning of year.....	\$4,549,471.89	
*3. Merchandise bought for sale.....	7,787,411.14	
*4. Salaries and wages exclusive of compensation of officers.....	5,164,400.08	
*5. Material and supplies (cost of manufacturing).....	2,420,614.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	19,921,987.68	
7. Less inventory at end of year.....	5,843,633.38	
8. Cost of goods sold.....		14,078,354.30
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,782,820.27
10. Income from interest.....	\$38,946.21	
11. Income from rent.....	116,267.77	
12. Income from dividends.....	28,547.60	
13. Profit or loss from sale of capital assets.....	18,393.48	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		202,150.01
16. Total of items 9 to 14, inclusive.....		4,984,970.28
17. Compensation of officers.....	\$197,100.04	
18. Rent paid.....		
19. Repairs.....	320,946.03	
20. Interest paid.....	160,766.95	
21. Taxes paid.....	227,696.43	
22. Bad debts.....	164,122.58	
23. Depreciation and depletion.....	1,060,578.85	
24. All other deductions.....	1,299,264.47	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,430,475.35
26. Profit according to books.....		1,554,494.93

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Cotton goods manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$17,789,114.46
2. Inventory at beginning of year.....	\$5,755,640.15	
*3. Merchandise bought for sale.....	6,836,275.18	
*4. Salaries and wages, exclusive of compensation of officers.....	4,774,838.71	
*5. Material and supplies (cost of manufacturing).....	1,649,245.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	19,015,999.16	
7. Less inventory at end of year.....	4,549,471.89	
8. Cost of goods sold.....		14,466,527.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,322,587.19
10. Income from interest.....	\$28,819.29	
11. Income from rent.....	109,819.91	
12. Income from dividends.....	27,547.60	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	28,884.66	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		194,571.46
16. Total of items 9 to 14, inclusive.....		3,517,158.65
17. Compensation of officers.....	\$140,200.04	
18. Rent paid.....		
19. Repairs.....	213,398.40	
20. Interest paid.....	213,544.58	
21. Taxes paid.....	275,057.04	
22. Bad debts.....	3,471.55	
23. Depreciation and depletion.....	1,152,716.40	
24. All other deductions.....	1,285,219.61	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,282,607.57
26. Profit according to books.....		294,551.08

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of cotton goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$20,353,746.60
2. Inventory at beginning of year	\$6,009,114.00	
*3. Merchandise bought for sale	9,856,403.82	
*4. Salaries and wages exclusive of compensation of officers	4,858,206.76	
*5. Material and supplies (cost of manufacturing)	1,874,964.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	22,098,688.39	
7. Less inventory at end of year	5,755,649.15	
8. Cost of goods sold		16,343,048.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,010,898.36
10. Income from interest	\$25,605.56	
11. Income from rent	110,360.02	
12. Income from dividends	27,547.60	
13. Profit or loss from sale of capital assets		
14. All other income	807,321.28	
15. Total of all other income items 10, 11, 12, 13, and 14		970,834.46
16. Total of items 9 to 14, inclusive		4,981,732.82
17. Compensation of officers	\$140,200.04	
18. Rent paid		
19. Repairs	191,126.46	
20. Interest paid	239,733.75	
21. Taxes paid	305,530.09	
22. Bad debts	45,269.45	
23. Depreciation and depletion	1,548,980.79	
24. All other deductions	1,281,469.03	
25. Total of all other expenses, lines 17 to 24, inclusive		3,702,318.61
26. Profit according to books		1,279,414.21

\* There is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1924.

Kind of business: Manufacture of cotton goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$16,465,584.34
2. Inventory at beginning of year	\$6,570,607.71	
*3. Merchandise bought for sale	8,732,232.46	
*4. Salaries and wages, exclusive of compensation of officers	3,934,090.06	
*5. Material and supplies (cost of manufacturing)	779,148.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	20,046,074.05	
7. Less inventory at end of year	6,009,114.00	
8. Cost of goods sold		14,036,960.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,428,624.30
10. Income from interest	\$25,291.87	
11. Income from rent	108,830.56	
12. Income from dividends	27,547.60	
13. Profit or loss from sale of capital assets		
14. All other income	185,618.10	
15. Total of all other income, items 10, 11, 12, 13, and 14		347,288.13
16. Total of items 9 to 14, inclusive		2,795,907.43
17. Compensation of officers	\$140,200.04	
18. Rent paid		
19. Repairs	361,719.91	
20. Interest paid	198,618.46	
21. Taxes paid	367,662.57	
22. Bad debts	3,356.40	
23. Depreciation and depletion	1,511,326.07	
24. All other deductions	1,097,563.77	
25. Total of all other expenses, lines 17 to 24, inclusive		3,700,447.22
26. Loss according to books		904,539.79

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of cotton goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$24,501,818.17
2. Inventory at beginning of year	\$8,802,828.42	
3. Merchandise bought for sale	10,561,879.87	
4. Salaries and wages, exclusive of compensation of officers	5,792,810.12	
5. Material and supplies (cost of manufacturing)	818,518.12	
6. Total inventory, merchandise bought for sale, salaries and wages, and materials and supplies	23,475,041.52	
7. Less inventory at end of year	8,570,607.71	
8. Cost of goods sold		16,904,433.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8		7,596,879.35
10. Income from interest	\$27,718.02	
11. Income from rent	117,870.92	
12. Income from dividends	27,547.60	
13. Profit or loss from sale of capital assets		
14. All other income	55,154.82	
15. Total of all other income, items 10, 11, 12, 13, and 14		227,790.86
16. Total of items 9 to 14, inclusive		7,824,670.21
17. Compensation of officers	\$146,418.72	
18. Rent paid		
19. Repairs	886,057.02	
20. Interest paid	828,757.66	
21. Taxes paid	872,658.91	
22. Bad debts	5,981.09	
23. Depreciation and depletion	1,421,968.87	
24. All other deductions	1,916,024.05	
25. Total of all other expenses, lines 17 to 24, inclusive		5,078,463.72
26. Profit according to books		2,751,206.49

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of cotton goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$22,659,969.43
2. Inventory at beginning of year	\$4,534,943.60	
3. Merchandise bought for sale	8,453,501.09	
4. Salaries and wages, exclusive of compensation of officers	5,225,455.46	
5. Material and supplies (cost of manufacturing)	2,878,879.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	21,092,780.07	
7. Less inventory at end of year	6,302,383.42	
8. Cost of goods sold		14,790,446.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8		7,869,542.78
10. Income from interest	\$29,827.50	
11. Income from rent	116,771.02	
12. Income from dividends	84,047.60	
13. Profit or loss from sale of capital assets		
14. All other income	15,978.02	
15. Total of all other income, items 10, 11, 12, 13, and 14		196,625.04
16. Total of items 9 to 14, inclusive		8,066,167.82
17. Compensation of officers	\$146,418.72	
18. Rent paid		
19. Repairs	853,244.54	
20. Interest paid	202,765.69	
21. Taxes paid	819,597.46	
22. Bad debts	4,389.02	
23. Depreciation and depletion	1,803,968.72	
24. All other deductions	2,179,880.50	
25. Total of all other expenses, lines 17 to 24, inclusive		5,010,214.65
26. Profit according to books		3,055,953.17

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## ROLLAND GLASS CO., CLARKSBURG, W. VA.

Year: Fiscal year, August 31, 1928.

Kind of business: Manufacture window glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$581,692.55
2. Inventory at beginning of year	\$80,271.07	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	278,210.79	
*5. Material and supplies (cost of manufacturing)	248,849.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	552,881.16	
7. Less inventory at end of year	61,892.86	
8. Cost of goods sold		490,438.80
9. Difference between gross sales and cost of goods sold, item 1 less item 8		41,253.75
10. Income from interest	\$3,962.16	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,516.94	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,479.10
16. Total of items 9 to 14, inclusive		47,732.85
17. Compensation of officers	\$17,500.00	
18. Rent paid		
19. Repairs	10,890.72	
20. Interest paid		
21. Taxes paid	4,868.52	
22. Bad debts	835.85	
23. Depreciation and depletion	21,508.98	
24. All other deductions	88,178.88	
25. Total of all other expenses, lines 17 to 24, inclusive		92,767.40
26. Loss according to books		45,034.55

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year August 31, 1927.

Kind of business: Manufacture window glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$894,396.91
2. Inventory at beginning of year	\$76,875.21	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	882,884.54	
*5. Material and supplies (cost of manufacturing)	289,899.72	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	748,159.47	
7. Less inventory at end of year	80,271.07	
8. Cost of goods sold		717,888.40
9. Difference between gross sales and cost of goods sold, item 1 less item 8		176,508.51
10. Income from interest	\$2,478.07	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,958.28	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,436.35
16. Total of items 9 to 14, inclusive		181,944.86
17. Compensation of officers	\$17,500.00	
18. Rent paid		
19. Repairs	85,855.74	
20. Interest paid		
21. Taxes paid	4,548.57	
22. Bad debts	756.96	
23. Depreciation and depletion	14,245.78	
24. All other deductions	88,709.48	
25. Total of all other expenses, lines 17 to 24, inclusive		161,116.48
26. Profit according to books		20,828.38

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year August 31, 1926.

Kind of business: Manufacture window glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$853,667.89
2. Inventory at beginning of year	\$68,024.03	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	409,712.67	
*5. Material and supplies (cost of manufacturing)	313,958.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	791,695.20	
7. Less inventory at end of year	75,875.21	
8. Cost of goods sold		715,819.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8		137,847.90
10. Income from interest	\$3,492.78	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,931.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		6,424.25
16. Total of items 9 to 14, inclusive		144,272.15
17. Compensation of officers	\$17,500.00	
18. Rent paid		
19. Repairs	16,255.53	
20. Interest paid	1,534.13	
21. Taxes paid	4,687.88	
22. Bad debts		
23. Depreciation and depletion	20,327.24	
24. All other deductions	37,538.21	
25. Total of all other expenses, lines 17 to 24, inclusive		97,842.49
26. Profit according to books		46,429.66

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: Fiscal year August 31, 1925.

Kind of business: Manufacture window glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$855,964.88
2. Inventory at beginning of year	\$92,803.34	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	367,558.02	
*5. Material and supplies (cost of manufacturing)	316,346.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	776,202.81	
7. Less inventory at end of year	68,024.03	
8. Cost of goods sold		708,178.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8		147,786.10
10. Income from interest	\$2,928.24	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,458.98	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,387.17
16. Total of items 9 to 14, inclusive		153,168.27
17. Compensation of officers	\$17,500.00	
18. Rent paid		
19. Repairs	32,426.63	
20. Interest paid	1,500.00	
21. Taxes paid	4,410.27	
22. Bad debts	415.14	
23. Depreciation and depletion	20,347.98	
24. All other deductions	28,571.44	
25. Total of all other expenses, lines 17 to 24, inclusive		105,171.46
26. Profit according to books		47,996.81

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year August 31, 1924.

Kind of business: Manufacture of window glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$375,527.
2. Inventory at beginning of year	\$89,528.83	
*3. Merchandise bought for sale	2,453.23	
*4. Salaries and wages, exclusive of compensation of officers	160,683.44	
*5. Material and supplies (cost of manufacturing)	193,265.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	445,930.81	
7. Less inventory at end of year	92,803.84	
8. Cost of goods sold		353,126.97
9. Difference between gross sales and cost of goods sold, item 1 less item 8		21,900.31
10. Income from interest	\$884.24	
11. Income from rent		
12. Income from dividends	2,500.00	
13. Profit from sale of capital assets	4,755.87	
14. All other income	1,088.35	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,722.86
16. Total of items 9 to 14, inclusive		30,423.17
17. Compensation of officers	\$17,500.00	
18. Rent paid		
19. Repairs	720.80	
20. Interest paid	2,408.94	
21. Taxes paid	2,883.93	
22. Bad debts	22.76	
23. Depreciation and depletion	6,070.85	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		23,604.78
26. Profit according to books		1,018.39

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, August 31, 1923.

Kind of business: Manufacture window glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$128,004.90
2. Inventory at beginning of year	\$6,925.60	
*3. Merchandise bought for sale	1,325.71	
*4. Salaries and wages, exclusive of compensation of officers	104,518.04	
*5. Material and supplies (cost of manufacturing)	88,406.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	201,170.72	
7. Less inventory at end of year	89,528.53	
8. Cost of goods sold		111,642.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		16,422.51
10. Income from interest	\$8.97	
11. Income from rent		
12. Income from dividends	1,850.00	
13. Profit or loss from sale of capital assets		
14. All other income	4,540.85	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,899.32
16. Total of items 9 to 14, inclusive		22,321.83
17. Compensation of officers	\$10,000.00	
18. Rent paid		
19. Repairs	1,106.28	
20. Interest paid		
21. Taxes paid	2,779.88	
22. Bad debts		
23. Depreciation and depletion	8,844.20	
24. All other deductions	2,527.55	
25. Total of all other expenses, lines 17 to 24, inclusive		24,757.91
26. Loss according to books		2,436.08

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year August 31, 1922.

Kind of business: Manufacture window glass.

1. Gross sales from trading or manufacturing less returns and allowances		\$282,838.23
2. Inventory at beginning of year	\$58,639.28	
*3. Merchandise bought for sale	19,584.41	
*4. Salaries and wages, exclusive of compensation of officers	105,562.56	
*5. Material and supplies (cost of manufacturing)	48,757.73	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	228,493.98	
7. Less inventory at end of year	0,925.00	
8. Cost of goods sold		221,568.36
9. Difference between gross sales and cost of goods sold, item 1 less item 8		61,269.86
10. Income from interest	\$1,345.65	
11. Income from rent	295.83	
12. Income from dividends	1,300.00	
13. Profit or loss from sale of capital assets		
14. All other income	1,307.46	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,852.71
16. Total of items 9 to 14, inclusive		65,122.57
17. Compensation of officers	\$10,000.00	
18. Rent paid		
19. Repairs	1,161.32	
20. Interest paid	295.83	
21. Taxes paid	3,979.50	
22. Bad debts	1,878.08	
23. Depreciation and depletion	33,276.90	
24. All other deductions	13,961.88	
25. Total of all other expenses, lines 17 to 24, inclusive		64,552.46
26. Profit according to books		670.11

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## ROSA LUMBER CO., PICAYUNE, MISS.

Year: 1925, 1926, 1927, 1928.

Kind of business: Lumber manufacturing.

On January 1, 1925, this company was merged into Goodyear Yellow Pine Co., Picayune, Miss. and all subsequent operations are reported by that company.

Year: 1924.

Kind of business: Manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,061,079.48
2. Inventory at beginning of year	None.	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	\$785,564.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	785,564.22	
7. Less inventory at end of year	119,678.55	
8. Cost of goods sold		665,885.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8		395,193.81
10. Income from interest		
11. Income from rent	\$6,857.65	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	51,030.11	
15. Total of all other income, items 10, 11, 12, 13, and 14		57,887.76
16. Total of items 9 to 14, inclusive		453,075.57
17. Compensation of officers	\$7,500.00	
18. Rent paid		
19. Repairs		
20. Interest paid	20,462.27	
21. Taxes paid	37,450.41	
22. Bad debts		
23. Depreciation and depletion	91,161.82	
24. All other deductions	73,579.05	
25. Total of all other expenses, lines 17 to 24, inclusive		230,153.55
26. Profit according to books		222,920.02

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,097,771.71
2. Inventory at beginning of year	None.	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	\$750,590.30	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	750,590.30	
7. Less inventory at end of year	None.	
8. Cost of goods sold		750,590.30
9. Difference between gross sales and cost of goods sold, item 1 less item 8		347,181.41
10. Income from interest	\$15,688.28	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	12,722.05	
15. Total of all other income, items 10, 11, 12, 13, and 14		28,406.33
16. Total of items 9 to 14, inclusive		375,586.74
17. Compensation of officers	\$7,500.00	
18. Rent paid		
19. Repairs		
20. Interest paid	19,754.86	
21. Taxes paid	24,608.28	
22. Bad debts	958.50	
23. Depreciation and depletion	74,484.60	
24. All other deductions	14,358.08	
25. Total of all other expenses, lines 17 to 24, inclusive		141,608.27
26. Profit according to books		233,978.47

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,048,063.58
2. Inventory at beginning of year	\$7,608.89	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	675,176.69	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	682,785.55	
7. Less inventory at end of year		
8. Cost of goods sold		682,782.55
9. Difference between gross sales and cost of goods sold, item 1 less item 8		363,251.03
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$32,865.82	
15. Total of all other income items 10, 11, 12, 13, and 14		32,865.32
16. Total of items 9 to 14, inclusive		396,116.35
17. Compensation of officers	\$7,500.00	
18. Rent paid		
19. Repairs		
20. Interest paid	21,868.99	
21. Taxes paid	16,903.41	
22. Bad debts		
23. Depreciation and depletion	73,434.54	
24. All other deductions	2,885.07	
25. Total of all other expenses, lines 17 to 24, inclusive		122,110.01
26. Profit according to books		274,006.34

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## SAN AUGUSTINE COUNTY LUMBER CO., KELLYS, TEX.

Year: 1923 to 1928, inclusive.

Kind of business: Lumber.

This company was taken over by Angelina County Lumber Co. in 1922.

## SAUK RIVER TIMBER CO., EVERETT, WASH.

Year: 1928.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,405,047.06
2. Inventory at beginning of year	\$28,692.67	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	760,733.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	789,425.87	
7. Less inventory at end of year	37,567.43	
8. Cost of goods sold		751,858.44
9. Difference between gross sales and cost of goods sold, item 1 less item 8		653,188.62
10. Income from interest	\$441.84	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	20,566.01	
15. Total of all other income, items 10, 11, 12, 13, and 14		21,007.85
16. Total of items 9 to 14, inclusive		674,196.47
17. Compensation of officers	\$83,500.00	
18. Rent paid		
19. Repairs	21,090.42	
20. Interest paid	15,585.00	
21. Taxes paid	13,984.61	
22. Bad debts		
23. Depreciation and depletion	308,911.90	
24. All other deductions	58,941.19	
25. Total of all other expenses, lines 17 to 24, inclusive		461,963.12
26. Profit according to books		212,233.35

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,076,274.29
2. Inventory at beginning of year	\$87,898.86	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	603,034.64	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	690,929.00	
7. Less inventory at end of year	28,692.67	
8. Cost of goods sold		662,236.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8		414,037.96
10. Income from interest	\$115.24	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	19,899.49	
15. Total of all other income, items 10, 11, 12, 13, and 14		20,014.73
16. Total of items 9 to 14, inclusive		434,052.69
17. Compensation of officers	\$42,000.00	
18. Rent paid		
19. Repairs	24,344.90	
20. Interest paid	18,057.50	
21. Taxes paid	8,941.90	
22. Bad debts		
23. Depreciation and depletion	258,832.73	
24. All other deductions	48,629.82	
25. Total of all other expenses, lines 17 to 24, inclusive		398,806.65
26. Profit according to books		45,246.04

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging.

1. Gross sales from trading or manufacturing, less returns and allowances		\$1,166,351.85
2. Inventory at beginning of year	\$62,375.08	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	688,004.95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	750,380.06	
7. Less inventory at end of year	87,894.96	
8. Cost of goods sold		662,485.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8		503,865.68
10. Income from interest	\$74.84	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	34,544.05	
15. Total of all other income, items 10, 11, 12, 13, and 14		34,618.89
16. Total of items 9 to 14, inclusive		538,484.57
17. Compensation of officers	\$6,000.00	
18. Rent paid		
19. Repairs	21,311.24	
20. Interest paid	17,549.17	
21. Taxes paid	6,000.00	
22. Bad debts		
23. Depreciation and depletion	302,211.32	
24. All other deductions	48,285.31	
25. Total of all other expenses, lines 17 to 24, inclusive		401,357.04
26. Profit according to books		137,127.53

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, mention on the return which will permit of a segregation into branches or departments based upon the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$903,797.21
2. Inventory at beginning of year	\$17,888.38	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	539,015.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	556,904.25	
7. Less inventory at end of year	62,375.08	
8. Cost of goods sold		494,529.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		409,268.04
10. Income from interest	\$72.36	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	9,299.16	
15. Total of all other income items 10, 11, 12, 13, and 14		9,371.54
16. Total of items 9 to 14, inclusive		418,639.58
17. Compensation of officers	\$3,600.00	
18. Rent paid		
19. Repairs	21,701.71	
20. Interest paid	20,248.89	
21. Taxes paid	9,220.91	
22. Bad debts		
23. Depreciation and depletion	195,368.25	
24. All other deductions	50,067.06	
25. Total of all other expenses, lines 17 to 24, inclusive		300,196.82
26. Profit according to books		118,442.76

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$606,390.94
2. Inventory at beginning of year	\$25,163.39	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	253,596.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	313,759.52	
7. Less inventory at end of year	17,883.38	
8. Cost of goods sold		295,876.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8		310,514.80
10. Income from interest	\$68.65	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	5,091.09	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,159.74
16. Total of items 9 to 14, inclusive		315,674.54
17. Compensation of officers	\$3,600.00	
18. Rent paid		
19. Repairs	10,902.32	
20. Interest paid	28,132.88	
21. Taxes paid	11,688.62	
22. Bad debts		
23. Depreciation and depletion	148,074.70	
24. All other deductions	40,324.18	
25. Total of all other expenses, lines 17 to 24, inclusive		242,722.70
26. Profit according to books		72,951.84

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$462,446.49
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	\$239,192.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	239,192.31	
7. Less inventory at end of year	25,163.89	
8. Cost of goods sold		214,028.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8		248,417.57
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$4,405.45	
15. Total of all other income items 10, 11, 12, 13, and 14		4,405.45
16. Total of items 9 to 14, inclusive		252,823.02
17. Compensation of officers	\$3,570.00	
18. Rent paid		
19. Repairs	10,941.28	
20. Interest paid	12,537.19	
21. Taxes paid	1,580.00	
22. Bad debts		
23. Depreciation and depletion	97,949.00	
24. All other deductions	27,970.71	
25. Total of all other expenses, lines 17 to 24, inclusive		164,548.18
26. Profit according to books		88,274.84

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922. Incorporated June, 1922.

Kind of business: Logging.

No business transacted in 1922.

## SEATTLE CEDAR LUMBER MANUFACTURING CO., SEATTLE, WASH.

Year: 1923.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,817,802.54
2. Inventory at beginning of year	\$488,087.55	
*3. Merchandise bought	1,629,958.16	
*4. Salaries and wages exclusive of compensation of officers	837,388.89	
*5. Material and supplies (cost of manufacturing)	150,439.63	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,105,869.23	
7. Less inventory at end of year	493,647.80	
8. Cost of goods sold		2,612,221.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8		205,080.61
10. Income from interest	\$2,098.16	
11. Income from rent	30.00	
12. Income from dividends	None.	
13. Profit or loss from sale of capital assets	None.	
14. All other income	22,316.28	
15. Total of all other income, items 10, 11, 12, 13, and 14		24,444.44
16. Total of items 9 to 14, inclusive		229,525.05
17. Compensation of officers	\$10,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	32,486.69	
21. Taxes paid	81,893.96	
22. Bad debts	None.	
23. Depreciation and depletion	109,057.87	
24. All other deductions	12,242.54	
25. Total of all other expenses, lines 17 to 24, inclusive		195,180.56
26. Profit according to books		84,344.49

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,677,874.80
2. Inventory at beginning of year	\$498,507.24	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	828,189.82	
*5. Material and supplies (cost of manufacturing)	1,329,812.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,951,509.89	
7. Less inventory at end of year	488,087.56	
8. Cost of goods sold		2,463,422.34
9. Difference between gross sales and cost of goods sold, item 1 less item 8		213,952.52
10. Income from interest	\$7,485.09	
11. Income from rent		
12. Income from dividends	69,727.28	
13. Loss from sale of capital assets	297,622.26	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14 (loss)		220,409.89
16. Total of items 9 to 14, inclusive		6,457.37
17. Compensation of officers	\$10,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	40,296.48	
21. Taxes paid	31,699.93	
22. Bad debts		
23. Depreciation	105,053.78	
24. All other deductions	258,218.07	
25. Total of all other expenses, lines 17 to 24, inclusive		445,268.26
26. Loss according to books		451,725.63

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,636,210.50
2. Inventory at beginning of year	\$558,763.34	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	723,591.29	
*5. Material and supplies (cost of manufacturing)	1,638,956.87	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,821,311.50	
7. Less inventory at end of year	498,507.24	
8. Cost of goods sold		2,322,804.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8		313,406.24
10. Income from interest	\$1,521.98	
11. Income from rent		
12. Income from dividends	199,250.00	
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		200,771.98
16. Total of items 9 to 14, inclusive		514,178.22
17. Compensation of officers	\$10,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	42,933.29	
21. Taxes paid	29,104.29	
22. Bad debts		
23. Depreciation	99,970.89	
24. All other deductions	12,511.85	
25. Total of all other expenses, lines 17 to 24, inclusive		194,519.82
26. Profit according to books		319,658.40

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,284,988.06
2. Inventory at beginning of year	\$514,762.88	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	601,818.27	
*5. Material and supplies (cost of manufacturing)	1,471,226.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,587,808.12	
7. Less inventory at end of year	558,768.84	
8. Cost of goods sold		2,029,044.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8		255,943.28
10. Income from interest	\$2,709.18	
11. Income from rent		
12. Income from dividends	189,100.00	
13. Profit from sale of capital assets	2,000.00	
14. All other income	8,986.67	
15. Total of all other income, items 10, 11, 12, 13, and 14		152,745.80
16. Total of items 9 to 14, inclusive		358,664.08
17. Compensation of officers	\$10,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	48,408.89	
21. Taxes paid	31,652.45	
22. Bad debts	93,970.64	
23. Depreciation		
24. All other deductions	77,519.72	
25. Total of all other expenses, lines 17 to 24, inclusive		201,551.14
26. Profit according to books		97,112.94

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,225,472.96
2. Inventory at beginning of year	\$422,867.07	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	628,990.25	
*5. Material and supplies (cost of manufacturing)	1,567,492.07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,619,349.39	
7. Less inventory at end of year	514,762.88	
8. Cost of goods sold		2,104,586.51
9. Difference between gross sales and cost of goods sold, item 1 less item 8		220,886.45
10. Income from interest	\$4,659.25	
11. Income from rent		
12. Income from dividends	202,050.00	
13. Profit or loss from sale of capital assets		
14. All other income	2,772.97	
15. Total of all other income, items 10, 11, 12, 13, and 14		210,882.22
16. Total of items 9 to 14, inclusive		431,268.67
17. Compensation of officers	\$10,000.00	
18. Rent paid		
19. Repairs	96,320.91	
20. Interest paid	37,443.37	
21. Taxes paid	29,891.04	
22. Bad debts		
23. Depreciation and depletion	91,038.31	
24. All other deductions	80,201.86	
25. Total of all other expenses, lines 17 to 24, inclusive		344,890.49
26. Profit according to books		86,378.18

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,139,800.61
2. Inventory at beginning of year	\$430,862.22	
*3. Merchandise bought for sale	4,638.66	
*4. Salaries and wages exclusive of compensation of officers	622,100.89	
*5. Material and supplies (cost of manufacturing)	1,765,641.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,823,242.73	
7. Less inventory at end of year	422,867.07	
8. Cost of goods sold		2,400,375.66
9. Difference between gross sales and cost of goods sold, item 1 less item 8		739,424.95
10. Income from interest	\$4,425.57	
11. Income from rent		
12. Income from dividends	108,900.00	
13. Profit from sale of capital assets	0,968.50	
14. All other income	40,048.72	
15. Total of all other income, items 10, 11, 12, 13, and 14		163,343.09
16. Total of items 9 to 14, inclusive		902,768.04
17. Compensation of officers	\$15,000.00	
18. Rent paid		
19. Repairs	65,869.35	
20. Interest paid	32,485.21	
21. Taxes paid	27,626.46	
22. Bad debts		
23. Depreciation		50,290.65
24. All other deductions	241,980.80	
25. Total of all other expenses, lines 17 to 24, inclusive		433,261.50
26. Profit according to books		469,506.54

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,878,975.27
2. Inventory at beginning of year	\$503,955.96	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	573,839.20	
*5. Material and supplies (cost of manufacturing)	1,857,077.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2,934,872.39	
7. Less inventory at end of year	430,862.22	
8. Cost of goods sold		2,504,010.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		874,965.10
10. Income from interest	\$6,908.35	
11. Income from rent		
12. Income from dividends	158,400.00	
13. Loss from sale of capital assets	14.00	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		165,295.85
16. Total of items 9 to 14, inclusive		1,040,260.45
17. Compensation of officers	\$20,000.00	
18. Rent paid		
19. Repairs	83,705.18	
20. Interest paid	83,244.41	
21. Taxes paid	18,251.84	
22. Bad debts		
23. Depreciation and depletion	40,957.14	
24. All other deductions	408,009.00	
25. Total of all other expenses, lines 17 to 24, inclusive		599,167.57
26. Profit according to books		441,092.88

\*Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## THE SHERWIN-WILLIAMS Co., CLEVELAND, OHIO

Year: 1928, fiscal, August 31.

Kind of business: Manufacture of paints, varnishes, colors, chemicals, insecticides, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$46,607,816.58
2. Inventory at beginning of year	\$14,063,253.08	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	27,420,893.91	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	41,484,146.99	
7. Less inventory at end of year	13,187,370.65	
8. Cost of goods sold		28,296,776.34
9. Difference between gross sales and cost of goods sold, item 1 less item 8		18,311,040.24
10. Income from interest	\$78,670.29	
11. Income from rent	660.00	
12. Income from dividends	32,703.79	
13. Profit or loss from sale of capital assets		
14. All other income	2,708,895.57	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,820,429.65
16. Total of items 9 to 14, inclusive		21,131,469.89
17. Compensation of officers	\$181,937.95	
18. Rent paid	132,373.13	
19. Repairs	740,297.26	
20. Interest paid	78,558.94	
21. Taxes paid	371,248.50	
22. Bad debts	169,911.50	
23. Depreciation and depletion	503,063.88	
24. All other deductions	14,052,237.90	
25. Total of all other expenses, lines 17 to 24, inclusive		16,229,629.06
26. Profit according to books		4,901,840.83

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927, fiscal, August 31.

Kind of business: Manufacturing of paints, varnishes, colors, insecticides, dyes, chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$47,442,195.73
2. Inventory at beginning of year	\$12,585,873.19	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	31,432,116.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	44,067,789.69	
7. Less inventory at end of year	14,063,253.08	
8. Cost of goods sold		30,004,536.61
9. Difference between gross sales and cost of goods sold, item 1 less item 8		17,437,659.12
10. Income from interest	\$65,610.50	
11. Income from rent	1,944.25	
12. Income from dividends	34,062.67	
13. Profit or loss from sale of capital assets		
14. All other income	2,548,282.61	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,649,900.03
16. Total of items 9 to 14, inclusive		20,087,559.15
17. Compensation of officers	\$175,794.17	
18. Rent paid		
19. Repairs	734,591.50	
20. Interest paid	119,364.76	
21. Taxes paid	343,926.68	
22. Bad debts	235,792.16	
23. Depreciation and depletion	909,245.25	
24. All other deductions	12,835,773.16	
25. Total of all other expenses, lines 17 to 24, inclusive		15,859,487.66
26. Profit according to books		4,228,071.49

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926, fiscal, August 31.

Kind of business: Manufacture of paints, varnishes, colors, insecticides, dyes, chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$45,683,042.97
2. Inventory at beginning of year	\$12,252,887.28	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	29,778,174.24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	42,031,061.52	
7. Less inventory at end of year	12,585,678.19	
8. Cost of goods sold		29,445,383.33
9. Difference between gross sales and cost of goods sold, item 1 less item 8		16,237,654.64
10. Income from interest	\$60,922.43	
11. Income from rent	2,067.23	
12. Income from dividends	82,016.51	
13. Profit or loss from sale of capital assets		
14. All other income	2,481,604.09	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,556,610.26
16. Total of items 9 to 14, inclusive		18,794,264.90
17. Compensation of officers	\$161,477.85	
18. Rent paid		
19. Repairs	779,646.22	
20. Interest paid	105,921.58	
21. Taxes paid	505,381.80	
22. Bad debts	220,626.97	
23. Depreciation and depletion	850,068.55	
24. All other deductions	11,908,666.85	
25. Total of all other expenses, lines 17 to 24, inclusive		14,531,769.27
26. Profit according to books		4,262,475.63

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended August 31, 1925.

Kind of business: Manufacturer paints, varnishes, dyes, and chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$42,487,481.83
2. Inventory at beginning of year	\$9,989,974.18	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	29,751,221.96	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	39,741,196.14	
7. Less inventory at end of year	12,252,887.28	
8. Cost of goods sold		27,488,308.86
9. Difference between gross sales and cost of goods sold, item 1 less item 8		14,949,122.97
10. Income from interest	\$124,433.77	
11. Income from rent	7,738.31	
12. Income from dividends	121,880.61	
13. Profit or loss from sale of capital assets		
14. All other income	2,412,738.91	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,666,741.60
16. Total of items 9 to 14, inclusive		17,615,864.57
17. Compensation of officers	\$164,806.25	
18. Rent paid		
19. Repairs	604,808.48	
20. Interest paid	153,599.47	
21. Taxes paid	356,708.33	
22. Bad debts	164,307.09	
23. Depreciation and depletion	410,554.82	
24. All other deductions	11,278,990.61	
25. Total of all other expenses, lines 17 to 24, inclusive		13,133,778.05
26. Profit according to books		4,482,091.52

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended August 31, 1924.

Kind of business: Manufacture of paints, varnishes, dyes, and chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$40,842,079.92
2. Inventory at beginning of year	\$11,486,357.01	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	25,398,956.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	36,885,313.48	
7. Less inventory at end of year	9,890,974.18	
8. Cost of goods sold		26,994,339.30
9. Difference between gross sales and cost of goods sold, item 1 less item 8		13,847,740.62
10. Income from interest	\$108,839.86	
11. Income from rent	61,503.46	
12. Income from dividends	121,768.89	
13. Profit from sale of capital assets	11,896.09	
14. All other income	1,895,021.12	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,197,016.92
16. Total of items 9 to 14, inclusive		16,144,757.44
17. Compensation of officers	\$118,640.00	
18. Rent paid		
19. Repairs	546,465.66	
20. Interest paid	190,084.84	
21. Taxes paid	388,125.87	
22. Bad debts	180,389.14	
23. Depreciation and depletion	211,601.90	
*24. All other deductions	10,994,639.79	
25. Total of all other expenses, lines 17 to 24, inclusive		12,570,946.70
26. Profit according to books		3,563,810.74

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923, fiscal year ended August 31.

Kind of business: Manufacture of paints, varnishes, insecticides, dyes, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$39,972,668.17
2. Inventory at beginning of year	\$9,896,874.56	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	28,252,089.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	38,147,963.61	
7. Less inventory at end of year	11,486,357.01	
8. Cost of goods sold		26,661,606.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8		13,311,061.57
10. Income from interest	\$86,405.53	
11. Income from rent	69,847.63	
12. Income from dividends	142,207.62	
13. Profit from sale of capital assets	68,722.00	
14. All other income	3,446,888.14	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,814,070.92
16. Total of items 9 to 14, inclusive		17,125,132.49
17. Compensation of officers	\$141,800.00	
18. Rent paid	193,217.12	
19. Repairs	515,910.23	
20. Interest paid	180,960.94	
21. Taxes paid	386,008.91	
22. Bad debts	175,090.18	
23. Depreciation and depletion	296,557.48	
24. All other deductions	10,352,933.75	
25. Total of all other expenses, lines 17 to 24, inclusive		12,242,478.61
26. Profit according to books		4,882,653.88

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal to August 31, 1922.

Kind of business: Manufacturing paints, varnishes, dyes, and chemicals.

1. Gross sales from trading or manufacturing less returns and allowances		\$33,263,640.44
2. Inventory at beginning of year	\$11,241,014.82	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	20,689,871.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	31,930,886.26	
7. Less inventory at end of year	9,895,874.56	
8. Costs of goods sold		22,035,011.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8		11,228,628.74
10. Income from interest	\$181,877.55	
11. Income from rent	65,860.86	
12. Income from dividends	185,513.55	
13. Profit from sale of capital assets	10,752.74	
14. All other income	1,676,286.16	
15. Total of all other income items 10, 11, 12, 13, and 14		2,069,541.06
16. Total of items 9 to 14, inclusive		13,298,169.80
17. Compensation of officers	\$86,333.33	
18. Rent paid		
19. Repairs	387,585.56	
20. Interest paid	364,168.99	
21. Taxes paid	329,361.90	
22. Bad debts	204,888.12	
23. Depreciation and depletion	149,778.14	
24. All other deductions	9,021,923.70	
25. Total of all other expenses, lines 17 to 24, inclusive		10,544,089.74
26. Profits according to books		2,754,180.06

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## SIMPSON LOGGING CO., SHELTON, WASH.

Year: 1928.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,142,590.61
2. Inventory at beginning of year	\$104,037.99	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,337,647.52	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,441,685.51	
7. Less inventory at end of year	117,872.77	
8. Cost of goods sold		1,323,812.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,818,777.87
10. Income from interest	\$108,909.86	
11. Income from rent	6,840.24	
12. Income from dividends	31,201.92	
13. Profit from sale of capital assets	12,820.83	
14. All other income	73,362.24	
15. Total of all other income, items 10, 11, 12, 13, and 14		230,134.59
16. Total of items 9 to 14, inclusive		2,048,912.46
17. Compensation of officers	\$22,750.00	
18. Rent paid		
19. Repairs	32,815.38	
20. Interest paid		
21. Taxes paid	127,107.80	
22. Bad debts	93.49	
23. Depreciation and depletion	771,409.55	
24. All other deductions	370,284.69	
25. Total of all other expenses, lines 17 to 24, inclusive		1,323,960.91
26. Profit according to books		724,951.55

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,878,640.29
2. Inventory at beginning of year	\$98,411.73	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,802,708.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,401,120.39	
7. Less inventory at end of year	104,087.99	
8. Cost of goods sold		1,297,082.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,076,557.92
10. Income from interest	\$59,392.91	
11. Income from rent	8,248.17	
12. Income from dividends	19,107.00	
13. Profit from sale of capital assets	7,128.09	
14. All other income	44,495.90	
15. Total of all other income, items 10, 11, 12, 13, and 14		138,480.07
16. Total of items 9 to 14, inclusive		2,209,987.99
17. Compensation of officers	\$22,750.00	
18. Rent paid	2,738.00	
19. Repairs	36,530.68	
20. Interest paid	81.68	
21. Taxes paid	112,194.24	
22. Bad debts		
23. Depreciation and depletion	732,284.60	
24. All other deductions	370,818.88	
25. Total of all other expenses, lines 17 to 24, inclusive		1,277,896.06
26. Profit according to books		982,591.93

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1928.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,083,904.02
2. Inventory at beginning of year	\$50,862.36	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	681,589.82	
*5. Material and supplies (cost of manufacturing)	578,435.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,310,886.73	
7. Less inventory at end of year	98,411.76	
8. Cost of goods sold		1,212,474.98
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,871,489.04
10. Income from interest	\$55,240.80	
11. Income from rent	2,576.47	
12. Income from dividends	21,468.00	
13. Profit from sale of capital assets	5,558.65	
14. All other income	14,816.80	
15. Total of all other income, items 10, 11, 12, 13, and 14		99,648.92
16. Total of items 9 to 14, inclusive		1,971,147.96
17. Compensation of officers	\$22,750.00	
18. Rent paid	2,825.72	
19. Repairs	30,748.14	
20. Interest paid		
21. Taxes paid	100,383.40	
22. Bad debts		
23. Depreciation and depletion	658,467.26	
24. All other deductions	411,148.46	
25. Total of all other expenses, lines 17 to 24, inclusive		1,221,822.98
26. Profit or loss according to books		749,824.98

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1925.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$3, 019, 301. 73
2. Inventory at beginning of year.....	\$3, 098. 74	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	623, 816. 94	
*5. Material and supplies (cost of manufacturing).....	494, 448. 98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1, 121, 864. 66	
7. Less inventory at end of year.....	50, 862. 30	
8. Cost of goods sold.....		1, 070, 502. 30
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1, 948, 799. 43
10. Income from interest.....	\$80, 489. 51	
11. Income from rent.....	1, 835. 50	
12. Income from dividends.....	19, 410. 00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	15, 195. 42	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		66, 880. 43
16. Total of items 9 to 14, inclusive.....		2, 015, 679. 86
17. Compensation of officers.....	\$21, 550. 00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	98, 289. 49	
22. Bad debts.....		
23. Depreciation and depletion.....	619, 214. 50	
24. All other deductions.....	318, 045. 91	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1, 052, 099. 90
26. Profit or loss according to books.....		963, 579. 96

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1924.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2, 816, 494. 67
2. Inventory at beginning of year.....	\$70, 584. 86	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	669, 988. 90	
*5. Material and supplies (cost of manufacturing).....	485, 199. 93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1, 225, 722. 84	
7. Less inventory at end of year.....	3, 098. 74	
8. Cost of goods sold.....		1, 222, 624. 10
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1, 593, 870. 57
10. Income from interest.....	\$25, 413. 28	
11. Income from rent.....	2, 281. 00	
12. Income from dividends.....	17, 109. 00	
13. Profit from sale of capital assets.....	17, 915. 02	
14. All other income.....	46, 873. 24	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		109, 591. 54
16. Total of items 9 to 14, inclusive.....		1, 703, 462. 11
17. Compensation of officers.....	\$21, 400. 00	
18. Rent paid.....	2, 322. 00	
19. Repairs.....	30, 884. 10	
20. Interest paid.....		
21. Taxes paid.....	96, 165. 00	
22. Bad debts.....	221. 87	
23. Depreciation and depletion.....	557, 113. 03	
24. All other deductions.....	326, 992. 16	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1, 035, 098. 16
26. Profit according to books.....		668, 363. 95

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar 1923.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,768,619.66
2. Inventory at beginning of year-----	\$6,826.00	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	691,352.61	
*5. Material and supplies (cost of manufacturing)-----	450,988.94	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,149,162.55	
7. Less inventory at end of year-----	70,534.88	
8. Cost of goods sold-----		1,078,627.69
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,689,991.97
10. Income from interest-----	\$5,341.25	
11. Income from rent-----	1,781.00	
12. Income from dividends-----	20,952.00	
13. Profit from sale of capital assets-----	32,271.67	
14. All other income-----	28,091.38	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		88,437.30
16. Total of items 9 to 14, inclusive-----		1,778,429.27
17. Compensation of officers-----	\$20,150.00	
18. Rent paid-----		
19. Repairs-----	27,344.50	
20. Interest paid-----		
21. Taxes paid-----	84,679.51	
22. Bad debts-----	714.05	
23. Depreciation and depletion-----	494,024.65	
24. All other deductions-----	221,957.91	
25. Total of all other expenses, lines 17 to 24, inclusive-----		848,870.62
26. Profit according to books-----		929,558.65

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1922.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,200,937.43
2. Inventory at beginning of year-----	None.	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	\$520,501.93	
*5. Material and supplies (cost of manufacturing)-----	489,899.43	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,010,401.36	
7. Less inventory at end of year-----	6,826.00	
8. Cost of goods sold-----		1,003,575.36
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,206,352.07
10. Income from interest-----	\$6,245.81	
11. Income from rent-----	1,310.70	
12. Income from dividends-----	19,472.00	
13. Profit from sale of capital assets-----	30,168.50	
14. All other income-----	10,745.78	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		67,937.29
16. Total of items 9 to 14, inclusive-----		1,274,289.36
17. Compensation of officers-----	\$14,150.00	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	70,444.20	
22. Bad debts-----		
23. Depreciation and depletion-----	452,852.39	
24. All other deductions-----	208,465.14	
25. Total of all other expenses, lines 17 to 24, inclusive-----		740,911.73
26. Profit according to books-----		533,377.63

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## SPRINGFIELD CEDAR CO., OAKLAND, CALIF.

Year: 1928.

Kind of business: Manufacturers of pencil slats.

1. Gross sales from trading or manufacturing less returns and allowances		\$264,281.50
2. Inventory at beginning of year	\$66,309.56	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	81,494.18	
*5. Material and supplies (cost of manufacturing)	179,880.57	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	327,684.31	
7. Less inventory at end of year	72,646.41	
8. Cost of goods sold		255,037.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8		9,243.60
10. Income from interest	\$288.85	
11. Income from rent	50.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	155.38	
15. Total of all other income, items 10, 11, 12, 13, and 14		444.23
16. Total of items 9 to 14, inclusive		9,687.83
17. Compensation of officers	\$8,500.00	
18. Rent paid		
19. Repairs	1,431.65	
20. Interest paid		
21. Taxes paid	1,563.22	
22. Bad debts		
23. Depreciation and depletion	13,060.43	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		24,555.80
26. Loss according to books		14,867.47

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## SPRINGFIELD CEDAR CO., SPRINGFIELD, MO.

Year: 1927.

Kind of business: Manufacturers of pencil slats.

1. Gross sales from trading or manufacturing less returns and allowances		\$364,818.05
2. Inventory at beginning of year	\$99,522.00	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	75,054.15	
*5. Material and supplies (cost of manufacturing)	238,807.99	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	418,384.14	
7. Less inventory at end of year	66,809.56	
8. Cost of goods sold		347,074.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8		17,743.47
10. Income from interest	\$715.47	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1,505.79	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,221.26
16. Total of items 9 to 14, inclusive		19,964.73
17. Compensation of officers	\$7,700.00	
18. Rent paid		
19. Repairs	935.66	
20. Interest paid		
21. Taxes paid	1,277.21	
22. Bad debts		
23. Depreciation and depletion	5,738.09	
24. All other deductions	4,839.38	
25. Total of all other expenses, lines 17 to 24, inclusive		18,490.34
26. Profit according to books		1,474.39

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of pencil slats.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$558,765.63
2. Inventory at beginning of year.....	\$42,453.59	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	75,900.20	
*5. Material and supplies (cost of manufacturing).....	297,304.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	415,658.59	
7. Less inventory at end of year.....	99,522.00	
8. Cost of goods sold.....		316,136.59
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		40,649.04
10. Income from interest.....	\$582.59	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	3,734.97	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		4,316.96
16. Total of items 9 to 14, inclusive.....		44,966.00
17. Compensation of officers.....	\$9,500.00	
18. Rent paid.....		
19. Repairs.....	2,098.39	
20. Interest paid.....		
21. Taxes paid.....	1,000.31	
22. Bad debts.....		
23. Depreciation and depletion.....	5,858.55	
24. All other deductions.....	10,542.08	
25. Total of all other expenses, lines 17 to 24, inclusive.....		25,999.28
26. Profit according to books.....		18,966.72

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturer of pencil slats.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$239,648.49
2. Inventory at beginning of year.....	\$91,584.12	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	50,973.89	
*5. Material and supplies (cost of manufacturing).....	118,722.39	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	259,280.40	
7. Less inventory at end of year.....	42,453.59	
8. Cost of goods sold.....		218,826.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		22,821.68
10. Income from interest.....	\$507.07	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	6,829.97	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		7,337.04
16. Total of items 9 to 14, inclusive.....		30,158.72
17. Compensation of officers.....	\$5,900.00	
18. Rent paid.....		
19. Repairs.....	1,923.12	
20. Interest paid.....		
21. Taxes paid.....	889.49	
22. Bad debts.....		
23. Depreciation and depletion.....	2,720.55	
24. All other deductions.....	298.68	
25. Total of all other expenses, lines 17 to 24, inclusive.....		11,730.84
26. Profit according to books.....		18,427.88

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturer of pencil slats.

1. Gross sales from trading or manufacturing less returns and allowances		\$171,454.10
2. Inventory at beginning of year	\$94,070.70	
*3. Merchandise bought for sale	20,015.00	
*4. Salaries and wages exclusive of compensation of officers	43,589.55	
*5. Material and supplies (cost of manufacturing)	92,065.57	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	249,690.82	
7. Less inventory at end of year	91,584.12	
8. Cost of goods sold		158,106.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8		13,347.40
10. Income from interest	\$82.79	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	740.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		822.79
16. Total of items 9 to 14, inclusive		14,170.19
17. Compensation of officers	\$5,900.00	
18. Rent paid		
19. Repairs	707.50	
20. Interest paid		
21. Taxes paid	809.52	
22. Bad debts		
23. Depreciation and depletion	2,368.68	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		9,780.71
26. Profit according to books		4,389.48

\* There is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of pencil slats.

1. Gross sales from trading or manufacturing less returns and allowances		\$186,708.96
2. Inventory at beginning of year	\$102,318.86	
*3. Merchandise bought for sale	115,935.26	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	48,581.74	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	266,780.86	
7. Less inventory at end of year	94,070.70	
8. Cost of goods sold		172,710.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8		13,998.80
10. Income from interest	\$151.00	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1,166.45	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,317.45
16. Total of items 9 to 14, inclusive		15,316.25
17. Compensation of officers	\$5,300.00	
18. Rent paid		
19. Repairs	1,866.57	
20. Interest paid	4,754.30	
21. Taxes paid	794.34	
22. Bad debts		
23. Depreciation and depletion	2,581.28	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		14,796.49
26. Profit according to books		519.76

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturers of pencil slats.

1. Gross sales from trading or manufacturing less returns and allowances		\$254,408.15
2. Inventory at beginning of year	\$128,764.11	
*3. Merchandise bought for sale	119,502.27	
*4. Salaries and wages, exclusive of compensation of officers	51,000.05	
*5. Material and supplies (cost of manufacturing)	40,882.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	888,008.78	
7. Less inventory at end of year	102,818.86	
8. Cost of goods sold		255,694.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8		18,711.28
10. Income from interest	\$142.80	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	2,207.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,350.82
16. Total of items 9 to 14, inclusive		21,061.60
17. Compensation of officers	\$5,800.00	
18. Rent paid		
19. Repairs	1,100.38	
20. Interest paid	10,710.00	
21. Taxes paid	665.55	
22. Bad debts		
23. Depreciation and depletion	2,565.44	
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		20,841.87
26. Profit according to books		720.23

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## STEPHEN SANFORD &amp; SONS (INC.), AMSTERDAM, N. Y.

Year: 1928.

Kind of business: Carpet and rug manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$12,150,040.90
2. Inventory at beginning of year	\$6,256,748.66	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	2,694,684.97	
*5. Material and supplies (cost of manufacturing)	8,009,999.64	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	16,961,383.27	
7. Less inventory at end of year	7,697,790.43	
8. Cost of goods sold		9,263,592.84
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,886,448.06
10. Income from interest	\$18,724.71	
11. Income from rent	31,527.53	
12. Income from dividends	None	
13. Loss from sale of capital assets	1,543.73	
14. All other income	1,792.82	
15. Total of all other income, items 10, 11, 12, 13, and 14		50,501.33
16. Total of items 9 to 14, inclusive		2,936,949.39
17. Compensation of officers	\$253,156.56	
18. Rent paid	None	
19. Repairs	37,673.31	
20. Interest paid	None	
21. Taxes paid	101,705.04	
22. Bad debts	11,540.98	
23. Depreciation and depletion	546,901.39	
24. All other deductions	852,191.48	
25. Total of all other expenses, lines 17 to 24, inclusive		1,803,168.76
26. Profit according to books		1,043,780.63

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold.

Year: 1927.

Kind of business: Carpet and rug manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$11,203,547.02
2. Inventory at beginning of year	\$6,416,539.59	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	2,692,600.43	
*5. Material and supplies (cost of manufacturing)	6,043,720.76	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	15,155,860.58	
7. Less inventory at end of year	6,258,748.66	
8. Cost of goods sold		8,899,111.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,304,435.10
10. Income from interest	\$27,531.64	
11. Income from rent	36,306.47	
12. Income from dividends		
13. Loss from sale of capital assets	61,669.84	
14. All other income	3,693.89	
15. Total of all other income, items 10, 11, 12, 13, and 14		5,861.66
16. Total of items 9 to 14, inclusive		2,310,296.76
17. Compensation of officers	\$251,528.73	
18. Rent paid		
19. Repairs	60,198.40	
20. Interest paid		
21. Taxes paid	251,812.59	
22. Bad debts	10,685.73	
23. Depreciation and depletion	544,665.12	
24. All other deductions	837,063.87	
25. Total of all other expenses, lines 17 to 24, inclusive		1,955,953.94
26. Profit according to books		854,342.82

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Carpet and rug manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$14,810,224.25
2. Inventory at beginning of year	\$9,554,816.54	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	3,217,400.91	
*5. Material and supplies (cost of manufacturing)	5,893,576.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	18,665,794.27	
7. Less inventory at end of year	6,416,539.59	
8. Cost of goods sold		12,249,254.88
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,560,969.37
10. Income from interest	\$28,969.86	
11. Income from rent	43,426.60	
12. Income from dividends		
13. Loss from sale of capital assets	26,036.89	
14. All other income	2,065.16	
15. Total of all other income, items 10, 11, 12, 13, and 14		48,424.72
16. Total of items 9 to 14, inclusive		2,609,394.09
17. Compensation of officers	\$265,070.26	
18. Rent paid		
19. Repairs	77,023.91	
20. Interest paid	18,281.05	
21. Taxes paid	217,862.89	
22. Bad debts	1,475.17	
23. Depreciation and depletion	544,652.23	
24. All other deductions	973,848.77	
25. Total of all other expenses, lines 17 to 24, inclusive		2,097,714.68
26. Profit according to books		511,679.41

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise, there is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Carpet and rug manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$12,046,647.31
2. Inventory at beginning of year	\$6,481,421.55	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	3,464,609.84	
*5. Material and supplies (cost of manufacturing)	8,307,773.88	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	18,253,805.27	
7. Less inventory at end of year	9,554,816.54	
8. Cost of goods sold		8,698,088.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,247,658.58
10. Income from interest	\$10,730.98	
11. Income from rent	47,547.86	
12. Income from dividends		
13. Loss from sale of capital assets	68,709.52	
14. All other income	1,700.15	
15. Total of all other income, items 10, 11, 12, 13, and 14		8,703.53
16. Total of items 9 to 14, inclusive		4,288,955.03
17. Compensation of officers	\$324,254.83	
18. Rent paid		
19. Repairs	96,244.68	
20. Interest paid	6,580.41	
21. Taxes paid	346,293.24	
22. Bad debts	9,006.61	
23. Depreciation and depletion	514,668.10	
24. All other deductions	1,247,993.11	
25. Total of all other expenses, lines 17 to 24, inclusive		2,545,045.95
26. Profit according to books		1,693,909.07

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of material and supplies. Likewise there is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Carpet and rug manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$13,262,163.24
2. Inventory at beginning of year	\$6,295,038.50	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	10,380,561.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	16,684,600.48	
7. Less inventory at end of year	6,481,421.55	
8. Cost of goods sold		10,203,178.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,058,984.31
10. Income from interest	\$23,946.05	
11. Income from rent	38,732.14	
12. Income from dividends	38,732.14	
13. Loss from sale of capital assets	8,727.12	
14. All other income	1,970.72	
15. Total of all other income, items 10, 11, 12, 13, and 14		55,922.30
16. Total of items 9 to 14, inclusive		3,114,906.70
17. Compensation of officers	\$278,801.60	
18. Rent paid		
19. Repairs	55,961.63	
20. Interest paid	166.81	
21. Taxes paid	373,121.54	
22. Bad debts	5,539.51	
23. Depreciation and depletion	461,779.26	
24. All other deductions	810,980.31	
25. Total of all other expenses, lines 17 to 24, inclusive		1,986,350.66
26. Profit according to books		1,128,556.04

\* Item 5 (cost of manufacturing) cannot be segregated into merchandise bought for sale, salaries and wages, and cost of material and supplies. Likewise, there is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Carpet and rug manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$15,588,277.67
2. Inventory at beginning of year	\$5,250,050.07	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	10,063,240.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	15,319,296.17	
7. Less inventory at end of year	6,295,038.50	
8. Cost of goods sold		9,024,257.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,514,020.00
10. Income from interest	\$28,756.04	
11. Income from rent	30,449.81	
12. Income from dividends		
13. Loss from sale of capital assets	3,865.78	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		55,840.07
16. Total of items, 9 to 14, inclusive		6,569,860.07
17. Compensation of officers	\$546,201.76	
18. Rent paid		
19. Repairs	78,190.74	
20. Interest paid		
21. Taxes paid	260,943.78	
22. Bad debts	841.68	
23. Depreciation and depletion	410,092.04	
24. All other deductions	1,233,637.22	
25. Total of all other expenses, lines 17 to 24, inclusive		2,529,907.22
26. Profit according to books		4,039,452.85

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of material and supplies. Likewise, there is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Carpet and rug manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$14,744,807.94
2. Inventory at beginning of year	\$4,561,062.96	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	8,695,348.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	13,256,411.24	
7. Less inventory at end of year	5,256,050.07	
8. Cost of good sold		8,000,365.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,744,542.74
10. Income from interest	\$21,081.01	
11. Income from rent	20,184.44	
12. Income from dividends		
13. Profit from sale of capital assets	8,318.60	
14. All other income	8,037.47	
15. Total of all other income items 10, 11, 12, 13, and 14		57,621.52
16. Total of items 9 to 14, inclusive		6,802,164.26
17. Compensation of officers	\$556,510.32	
18. Rent paid		
19. Repairs	348,259.68	
20. Interest paid		
21. Taxes paid	165,506.51	
22. Bad debts	4,585.37	
23. Depreciation and depletion	284,236.90	
24. All other deductions	1,116,349.83	
25. Total of other expenses, lines 17 to 24, inclusive		2,474,398.61
26. Profit according to books		4,327,765.65

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of material and supplies. Likewise, there is no information in the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: Fiscal, ended January 31, 1928.

Kind of business: Retail department store and real-estate holding.

1. Gross sales from trading or manufacturing less returns and allowances		\$18,547,059.00
2. Inventory at beginning of year	\$2,788,382.91	
*3. Merchandise bought for sale	12,711,862.26	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	15,500,245.17	
7. Less inventory at end of year	2,706,685.79	
8. Cost of goods sold		12,794,609.38
9. Difference between gross sales and cost of goods sold, item 1 less item 8		5,762,449.62
10. Income from interest	\$34,401.78	
11. Income from rent	432,000.00	
12. Income from dividends	269.99	
13. Profit or loss from sale of capital assets		
14. All other income	586,851.80	
15. Total of all other income items 10, 11, 12, 13, and 14		1,059,043.02
16. Total of items 9 to 14, inclusive		6,815,492.64
17. Compensation of officers	\$75,000.00	
18. Rent paid	569,805.32	
19. Repairs	90,704.25	
20. Interest paid	138,877.96	
21. Taxes paid	141,807.04	
22. Bad debts	52,253.49	
23. Depreciation and depletion	215,688.35	
24. All other deductions	4,858,580.54	
25. Total of all other expenses, lines 17 to 24, inclusive		6,142,716.95
26. Profit according to books		672,775.69

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal, ended January 31, 1927.

Kind of business: Retail department-store and real-estate holding.

1. Gross sales from trading or manufacturing less returns and allowances		\$18,015,328.47
2. Inventory at beginning of year	\$2,720,340.01	
*3. Merchandise bought for sale	12,606,804.09	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	15,326,144.10	
7. Less inventory at end of year	2,788,382.91	
8. Cost of goods sold		12,537,761.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		5,477,567.28
10. Income from interest	\$72,194.40	
11. Income from rent	576,400.00	
12. Income from dividends		
13. Profit from sale of capital assets	2,281.25	
14. All other income	631,527.49	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,282,403.14
*16. Total of items 9 to 14, inclusive		6,759,070.42
17. Compensation of officers	\$75,000.00	
18. Rent paid	703,776.93	
19. Repairs	73,745.27	
20. Interest paid	181,556.64	
21. Taxes paid	143,893.23	
22. Bad debts	26,288.56	
23. Depreciation and depletion	194,277.43	
24. All other deductions	4,597,810.89	
25. Total of all other expenses, lines 17 to 24, inclusive		5,906,848.95
26. Profit according to books		763,021.47

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured. Apparently the corporation is not engaged in manufacturing.

## STIX, BAER &amp; FULLER DRY GOODS Co., ST. LOUIS, Mo.

Year: Fiscal, ended January 31, 1926.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$16,542,279.78
2. Inventory at beginning of year.....	\$2,725,542.02	
*3. Merchandise bought for sale.....	11,446,108.24	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	14,171,650.26	
7. Less inventory at end of year.....	2,720,340.01	
8. Cost of goods sold.....		11,451,310.25
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		5,090,969.53
10. Income from interest.....	\$42,011.71	
11. Income from rent.....	200,800.00	
12. Income from dividends.....	187.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	936,907.34	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1,179,836.05
16. Total of items 9 to 14, inclusive.....		6,270,855.58
17. Compensation of officers.....	\$75,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	64,891.04	
21. Taxes paid.....	97,480.49	
22. Bad debts.....	34,197.15	
23. Depreciation and depletion.....	131,618.34	
24. All other deductions.....	4,747,640.28	
25. Total of all other expenses, lines 17 to 24, inclusive.....		5,150,825.30
26. Profit according to books.....		1,120,030.28

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal, ended January 31, 1925.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$16,481,812.38
2. Inventory at beginning of year.....	\$2,710,109.12	
*3. Merchandise bought for sale.....	11,501,920.12	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	14,212,029.24	
7. Less inventory at end of year.....	2,725,542.02	
8. Cost of goods sold.....		11,486,487.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,995,325.11
10. Income from interest.....	\$46,160.11	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	620,683.39	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		666,843.50
16. Total of items 9 to 14, inclusive.....		5,662,168.61
17. Compensation of officers.....	\$75,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	45,585.28	
21. Taxes paid.....	44,584.52	
22. Bad debts.....	30,501.88	
23. Depreciation and depletion.....	98,466.51	
24. All other deductions.....	4,532,324.82	
25. Total of all other expenses, lines 17 to 24, inclusive.....		4,828,463.01
26. Profit according to books.....		835,705.60

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal, ended January 31, 1924.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances		\$16,585,847.56
2. Inventory at beginning of year	\$2,128,034.28	
*3. Merchandise bought for sale	12,185,848.39	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	14,308,877.67	
7. Less inventory at end of year	2,710,109.12	
8. Cost of goods sold		11,598,768.55
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,987,079.01
10. Income from interest	\$87,586.90	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	21,828.69	
14. All other income	692,056.23	
15. Total of all other income, items 10, 11, 12, 13, and 14		751,466.82
16. Total of items 9 to 14, inclusive		5,738,545.83
17. Compensation of officers	\$75,000.00	
18. Rent paid	495,042.00	
19. Repairs	149,788.61	
20. Interest paid	49,420.70	
21. Taxes paid	42,897.19	
22. Bad debts	27,081.90	
23. Depreciation and depletion	90,413.10	
24. All other deductions	4,028,877.05	
25. Total of all other expenses, lines 17 to 24, inclusive		4,958,520.55
26. Profit according to books		780,025.28

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal, ended January 31, 1923.

Kind of business: Department store.

1. Gross sales from trading or manufacturing, less returns and allowances		\$14,527,916.70
2. Inventory at beginning of year	\$1,969,756.93	
*3. Merchandise bought for sale	10,285,866.84	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	12,255,423.77	
7. Less inventory at end of year	2,128,034.28	
8. Cost of goods sold		10,127,389.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,399,527.30
10. Income from interest	\$13,968.11	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	583,381.72	
15. Total of all other income, items 10, 11, 12, 13, and 14		597,347.83
16. Total of items 9 to 14, inclusive		4,996,875.13
17. Compensation of officers	\$75,000.00	
18. Rent paid	447,615.00	
19. Repairs	121,058.77	
20. Interest paid	29,466.10	
21. Taxes paid	37,498.00	
22. Bad debts	27,898.57	
23. Depreciation and depletion	90,960.95	
24. All other deductions	3,377,179.52	
25. Total of all other expenses, lines 17 to 24, inclusive		4,206,674.91
26. Profit according to books		786,200.22

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1922.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$14,924,133.30
2. Inventory at beginning of year.....	\$1,919,088.36	
*3. Merchandise bought for sale.....	10,647,886.48	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	12,566,894.79	
7. Less inventory at end of year.....	1,969,756.98	
8. Cost of goods sold.....		10,597,137.86
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,326,995.44
10. Income from interest.....	\$43,044.29	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	460,637.54	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		493,681.83
16. Total of items 9 to 14, inclusive.....		4,820,677.27
17. Compensation of officers.....	\$75,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	37,444.17	
21. Taxes paid.....	156,208.14	
22. Bad debts.....	45,708.94	
23. Depreciation and depletion.....	76,881.53	
24. All other deductions.....	4,107,258.14	
25. Total of all other expenses, lines 17 to 24, inclusive.....		4,498,490.92
26. Profit according to books.....		822,186.35

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

## STODDARD LUMBER CO., BAKER, OREG.

Year: 1928.

Kind of business: Lumber manufacturer.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$317,510.26
2. Inventory at beginning of year.....	\$162,848.02	
*3. Merchandise bought for sale.....	1,195.88	
*4. Salaries and wages, exclusive of compensation of officers.....	59,685.95	
*5. Material and supplies (cost of manufacturing).....	57,403.23	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	281,127.60	
7. Less inventory at end of year.....	90,071.90	
8. Cost of goods sold.....		191,055.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		126,454.56
10. Income from interest.....	\$2,955.95	
11. Income from rent.....	855.25	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	40,445.67	
14. All other income.....	5,568.01	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		31,066.46
16. Total of items 9 to 14, inclusive.....		95,566.10
17. Compensation of officers.....	\$9,600.00	
18. Rent paid.....	181.60	
19. Repairs.....	12,324.33	
20. Interest paid.....	5,364.04	
21. Taxes paid.....	9,294.21	
22. Bad debts.....	4,792.46	
23. Depreciation and depletion.....	22,573.60	
24. All other deductions.....	56,844.43	
25. Total of all other expenses, lines 17 to 24, inclusive.....		98,974.72
26. Loss according to books.....		8,508.62

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacture and retail yard.

1. Gross sales from trading or manufacturing less returns and allowances		\$448,261.59
2. Inventory at beginning of year	\$145,868.89	
*3. Merchandise bought for sale	78,858.58	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	136,017.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	360,539.69	
7. Less inventory at end of year	162,843.02	
8. Cost of goods sold		197,696.67
9. Difference between gross sales and cost of goods sold, item 1 less item 8		248,564.92
10. Income from interest	\$201.81	
11. Income from rent	65.85	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	18.12	
15. Total of all other income, items 10, 11, 12, 13, and 14		285.78
16. Total of items 9 to 14, inclusive		148,850.70
17. Compensation of officers		
18. Rent paid	\$202.60	
19. Repairs	23,367.11	
20. Interest paid	2,530.55	
21. Taxes paid	10,053.77	
22. Bad debts	1,952.99	
23. Depreciation and depletion	34,932.80	
24. All other deductions	68,885.67	
25. Total of all other expenses, lines 17 to 24, inclusive		141,875.49
26. Profit according to books		7,475.21

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1928.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$448,813.28
2. Inventory at beginning of year	\$142,971.01	
*3. Merchandise bought for sale	102,048.82	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	149,849.25	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	394,869.08	
7. Less inventory at end of year	145,668.89	
8. Cost of goods sold		249,200.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		194,113.09
10. Income from interest	\$734.96	
11. Income from rent	3,431.80	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	27.81	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,194.07
16. Total of items 9 to 14, inclusive		198,807.16
17. Compensation of officers		
18. Rent paid	\$298.60	
19. Repairs	29,534.18	
20. Interest paid	8,184.98	
21. Taxes paid	9,172.73	
22. Bad debts	1,669.14	
23. Depreciation and depletion	37,000.32	
24. All other deductions	70,038.15	
25. Total of all other expenses, lines 17 to 24, inclusive		150,928.08
26. Profit according to books		47,379.08

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturer.

1. Gross sales from trading or manufacturing less returns and allowances		\$486,747.34
2. Inventory at beginning of year	\$143,649.14	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	227,323.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	870,972.14	
7. Less inventory at end of year	142,971.01	
8. Cost of goods sold		228,001.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8		238,746.21
10. Income from interest	\$302.01	
11. Income from rent	358.40	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	12,032.18	
15. Total of all other income, items 10, 11, 12, 13, and 14		12,692.59
16. Total of items 9 to 14, inclusive		251,438.80
17. Compensation of officers	\$9,400.00	
18. Rent paid	1,125.80	
19. Repairs	23,450.04	
20. Interest paid	2,683.70	
21. Taxes paid	11,145.96	
22. Bad debts	5,569.05	
23. Depreciation and depletion	39,896.25	
24. All other deductions	80,669.31	
25. Total of all other expenses, lines 17 to 24, inclusive		173,940.11
26. Profit according to books		77,498.69

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise, there is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances		\$382,928.87
2. Inventory at beginning of year	\$120,336.37	
*3. Merchandise bought for sale	64,396.53	
*4. Salaries and wages, exclusive of compensation of officers	36,569.36	
*5. Material and supplies (cost of manufacturing)	71,934.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	293,237.27	
7. Less inventory at end of year	143,649.14	
8. Cost of goods sold		149,588.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8		233,340.74
10. Income from interest	\$440.85	
11. Income from rent	639.07	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	18.15	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,098.07
16. Total of items 9 to 14, inclusive		234,438.81
17. Compensation of officers	\$9,400.00	
18. Rent paid	1,005.10	
19. Repairs	30,535.85	
20. Interest paid	1,844.51	
21. Taxes paid	6,857.95	
22. Bad Debts	4,323.42	
23. Depreciation and depletion	42,016.35	
24. All other deductions	84,264.11	
25. Total of all other expenses, lines 17 to 24, inclusive		180,247.29
26. Profit according to books		54,191.52

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturer.

1. Gross sales from trading or manufacturing, less returns and allowances		\$473,762.63
2. Inventory at beginning of year	\$99,857.25	
*3. Merchandise bought for sale	92,224.26	
*4. Salaries and wages, exclusive of compensation of officers	18,297.57	
*5. Material and supplies (cost of manufacturing)	121,289.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	331,668.88	
7. Less inventory at end of year	120,338.87	
8. Cost of goods sold		\$11,832.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8		262,430.67
10. Income from interest	\$1,845.71	
11. Income from rent	2,639.62	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1.10	
15. Total of all other income, items 10, 11, 12, 13, and 14		3,886.43
16. Total of items 9 to 14, inclusive		266,417.10
17. Compensation of officers	\$9,400.00	
18. Rent paid	1,189.25	
19. Repairs	30,922.40	
20. Interest paid	1,846.64	
21. Taxes paid	8,253.53	
22. Bad debts	7,601.77	
23. Depreciation and depletion	61,083.01	
24. All other deductions	82,402.76	
25. Total of all other expenses, lines 17 to 24, inclusive		202,699.86
26. Profit according to books		63,717.74

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturer.

1. Gross sales from trading or manufacturing less returns and allowances		\$387,541.52
2. Inventory at beginning of year	\$106,167.76	
*3. Merchandise bought for sale	32,421.68	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	120,129.51	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	258,718.95	
7. Less inventory at end of year	99,857.25	
8. Cost of goods sold		168,861.70
9. Difference between gross sales and cost of goods sold, item 1 less item 8		228,679.82
10. Income from interest	\$861.82	
11. Income from rent	602.07	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	80.15	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,493.54
16. Total of items 9 to 14, inclusive		230,173.36
17. Compensation of officers	\$12,600.00	
18. Rent paid	902.75	
19. Repairs	25,626.60	
20. Interest paid	3,766.43	
21. Taxes paid	7,847.59	
22. Bad debts	7,589.99	
23. Depreciation and depletion	52,152.61	
24. All other deductions	47,880.89	
25. Total of all other expenses, lines 17 to 24, inclusive		158,366.86
26. Profit according to books		71,806.50

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

**ST. PAUL & TACOMA LUMBER CO., TACOMA, WASH.**

Year: 1928.

Kind of business: Lumber manufacturer.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$5,508,008.22
2. Inventory at beginning of year.....	\$1,082,553.25	
*3. Merchandise bought for sale.....	951,780.20	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	2,871,115.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	4,905,449.89	
7. Less inventory at end of year.....	1,115,583.46	
8. Cost of goods sold.....		3,789,886.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,718,121.79
10. Income from interest.....	\$21,404.85	
11. Income from rent.....	17,809.30	
12. Income from dividends.....	50,978.26	
13. Profit or loss from sale of capital assets.....	4,643.79	
14. All other income.....	18,112.19	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		112,748.39
16. Total of items 9 to 14, inclusive.....		1,825,870.18
17. Compensation of officers.....	\$21,876.07	
18. Rent paid.....		
19. Repairs.....	305,725.24	
20. Interest paid.....	35,700.97	
21. Taxes paid.....	176,025.82	
22. Bad debts.....	10,293.83	
23. Depreciation and depletion.....	721,508.96	
24. All other deductions.....	511,966.85	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,784,093.34
26. Profit according to books.....		41,776.84

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Logging and lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$8,517,935.78
2. Inventory at beginning of year.....	\$1,222,756.77	
*3. Merchandise bought for sale.....	1,105,692.84	
*4. Salaries and wages, exclusive of compensation of officers.....	951,940.19	
*5. Material and supplies (cost of manufacturing).....	2,859,434.94	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	6,139,824.74	
7. Less inventory at end of year.....	1,082,554.25	
8. Cost of goods sold.....		5,057,270.49
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,460,665.24
10. Income from interest.....	\$16,531.18	
11. Income from rent.....	17,428.53	
12. Income from dividends.....	40,804.31	
13. Profit from sale of capital assets.....	74,135.51	
14. All other income.....	21,526.70	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		169,926.18
16. Total of items 9 to 14, inclusive.....		1,680,591.42
17. Compensation of officers.....	\$21,190.48	
18. Rent paid.....		
19. Repairs.....	287,792.19	
20. Interest paid.....	8,518.43	
21. Taxes paid.....	178,968.71	
22. Bad debts.....	1,584.93	
23. Depreciation and depletion.....	882,812.86	
24. All other deductions.....	566,496.69	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,926,864.29
26. Loss according to books.....		296,272.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging and lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances		\$7,496,294.61
2. Inventory at beginning of year	\$1,020,171.85	
*3. Merchandise bought for sale	1,207,081.80	
*4. Salaries and wages, exclusive of compensation of officers	1,586,014.83	
*5. Material and supplies (cost of manufacturing)	3,051,836.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,867,108.13	
7. Less inventory at end of year	1,222,756.77	
8. Cost of goods sold		5,644,346.36
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,851,948.25
10. Income from interest	\$12,133.77	
11. Income from rent	28,908.88	
12. Income from dividends	53,880.50	
13. Loss from sale of capital assets	864.85	
14. All other income	25,085.90	
15. Total of all other income, items 10, 11, 12, 13, and 14		119,063.90
16. Total of items 9 to 14, inclusive		1,971,012.15
17. Compensation of officers	\$21,566.67	
18. Rent paid		
19. Repairs	313,024.98	
20. Interest paid	8,313.09	
21. Taxes paid	212,886.45	
22. Bad debts	1,171.86	
23. Depreciation and depletion	969,485.60	
24. All other deductions	616,988.74	
25. Total of all other expenses, lines 17 to 24, inclusive		2,143,682.39
26. Loss according to books		172,340.24

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturing and coal mining.

1. Gross sales from trading or manufacturing less returns and allowances		\$7,129,014.30
2. Inventory at beginning of year	\$921,626.83	
*3. Merchandise bought for sale	1,116,291.22	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	4,193,816.67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,231,734.92	
7. Less inventory at end of year	1,020,171.85	
8. Cost of goods sold		5,211,562.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,917,451.93
10. Income from interest	\$24,317.76	
11. Income from rent	28,088.88	
12. Income from dividends	52,637.50	
13. Profit from sale of capital assets	5,273.91	
14. All other income	92,048.28	
15. Total of all other income, items 10, 11, 12, 13, and 14		197,865.97
16. Total of items 9 to 14, inclusive		2,115,317.90
17. Compensation of officers	\$21,748.83	
18. Rent paid		
19. Repairs	354,496.83	
20. Interest paid	20,538.73	
21. Taxes paid	214,800.11	
22. Bad debts	15,174.46	
23. Depreciation and depletion	977,354.87	
24. All other deductions	536,848.87	
25. Total of all other expenses, lines 17 to 24, inclusive		2,141,457.02
26. Loss according to books		26,189.12

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise there is no information in the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging and lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$7, 111, 948. 59
2. Inventory at beginning of year.....	\$816, 203. 89	
*3. Merchandise bought for sale.....	872, 817. 81	
*4. Salaries and wages, exclusive of compensation of officers.....	1, 709, 751. 63	
*5. Material and supplies (cost of manufacturing).....	2, 568, 122. 08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	\$5, 564, 894. 11	
7. Less inventory at end of year.....	921, 626. 38	
8. Cost of goods sold.....		5, 042, 767. 78
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2, 069, 178. 81
10. Income from interest.....	\$22, 544. 02	
11. Income from rent.....	27, 900. 24	
12. Income from dividends.....	68, 240. 00	
13. Profit from sale of capital assets.....	861. 19	
14. All other income.....	28, 518. 08	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		140, 148. 48
16. Total of items 9 to 14, inclusive.....		2, 209, 327. 29
17. Compensation of officers.....	\$20, 840. 00	
18. Rent paid.....		
19. Repairs.....	299, 798. 89	
20. Interest paid.....	11, 912. 53	
21. Taxes paid.....	231, 228. 09	
22. Bad debts.....	1, 837. 80	
23. Depreciation and depletion.....	814, 624. 07	
24. All other deductions.....	516, 383. 43	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1, 896, 722. 31
26. Profit according to books.....		312, 604. 98

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging and lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$7, 912, 474. 50
2. Inventory at beginning of year.....	\$527, 377. 97	
*3. Merchandise bought for sale.....	769, 732. 90	
*4. Salaries and wages exclusive of compensation of officers.....	1, 840, 998. 13	
*5. Material and supplies (cost of manufacturing).....	2, 708, 117. 44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	\$5, 843, 246. 44	
7. Less inventory at end of year.....	816, 202. 59	
8. Cost of goods sold.....		5, 027, 043. 85
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2, 885, 430. 65
10. Income from interest.....	\$37, 200. 13	
11. Income from rent.....	24, 168. 69	
12. Income from dividends.....	51, 566. 00	
13. Profit from sale of capital assets.....	34, 769. 72	
14. All other income.....	148, 568. 31	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		296, 204. 76
16. Total of items 9 to 14, inclusive.....		3, 181, 635. 41
17. Compensation of officers.....	\$21, 500. 00	
18. Rent paid.....		
19. Repairs.....	284, 078. 72	
20. Interest paid.....	63, 127. 32	
21. Taxes paid.....	188, 911. 90	
22. Bad debts.....	1, 821. 56	
23. Depreciation and depletion.....	752, 461. 34	
24. All other deductions.....	706, 636. 82	
25. Total of all other expenses, lines 17 to 24, inclusive.....		2, 014, 934. 66
26. Profit according to books.....		1, 166, 700. 75

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Logging and lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$5,540,344.52
2. Inventory at beginning of year-----	\$492,070.59	
*3. Merchandise bought for sale-----	622,809.39	
*4. Salaries and wages, exclusive of compensation of officers-----	1,104,561.58	
*5. Material and supplies (cost of manufacturing)-----	2,018,622.13	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	4,328,069.69	
7. Less inventory at end of year-----	527,377.07	
8. Cost of goods sold-----		3,795,691.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,744,652.80
10. Income from interest-----	\$38,282.68	
11. Income from rent-----	19,574.64	
12. Income from dividends-----	26,348.82	
13. Profit from sale of capital assets-----	22,547.04	
14. All other income-----	111,778.32	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		213,526.50
16. Total of items 9 to 14, inclusive-----		1,958,179.30
17. Compensation of officers-----	\$15,028.02	
18. Rent paid-----		
19. Repairs-----	300,501.47	
20. Interest paid-----	4,517.32	
21. Taxes paid-----	286,438.44	
22. Bad debts-----	18,561.27	
23. Depreciation and depletion-----	240,998.82	
24. All other deductions-----	502,823.18	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,318,863.52
26. Profit according to books-----		639,315.78

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## STRAWBRIDGE &amp; CLOTHIER, PHILADELPHIA, PA.

Year: Fiscal ended January 31, 1923.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$27,157,861.99
2. Inventory at beginning of year-----	\$4,641,881.53	
*3. Merchandise bought for sale-----	17,562,111.93	
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	22,203,943.46	
7. Less inventory at end of year-----	4,298,481.14	
8. Cost of goods sold-----		17,905,462.32
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		9,252,399.67
10. Income from interest-----	\$157,726.00	
11. Income from rent-----	5,611.96	
12. Income from dividends-----	166.00	
13. Loss from sale of capital assets-----	4.62	
14. All other income-----	37,209.04	
15. Total of all other income items 10, 11, 12, 13, and 14-----		200,709.23
16. Total of items 9 to 14, inclusive-----		9,453,108.95
17. Compensation of officers-----	\$222,499.95	
18. Rent paid-----	22,333.71	
19. Repairs-----	153,800.23	
20. Interest paid-----	374,400.23	
21. Taxes paid-----	273,804.08	
22. Bad debts-----	68,752.44	
23. Depreciation and depletion-----	418,110.12	
24. All other deductions-----	6,658,295.64	
25. Total of all other expenses, lines 17 to 24, inclusive-----		8,190,996.40
26. Profit according to books-----		1,262,112.55

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. The corporation is apparently not engaged in manufacturing.

Year: 1927, fiscal year ended January 31.

Kind of business: General department store.

1. Gross sales from trading or manufacturing less returns and allowances		\$28,761,991.71
2. Inventory at beginning of year	\$4,784,635.58	
*3. Merchandise bought for sale	18,832,285.52	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	23,616,921.10	
7. Less inventory at end of year	4,641,831.53	
8. Cost of goods sold		18,975,089.57
9. Difference between gross sales and cost of goods sold item 1 less item 8		9,786,902.14
10. Income from interest	\$167,174.92	
11. Income from rent	16,729.14	
12. Income from dividends	142.00	
13. Profit from sale of capital assets	310,525.75	
14. All other income	32,480.30	
15. Total of all other income items 10, 11, 12, 13, and 14		527,002.11
16. Total of items 9 to 14, inclusive		10,313,904.25
17. Compensation of officers	\$200,000.00	
18. Rent paid	21,899.46	
19. Repairs	205,913.27	
20. Interest paid	417,480.88	
21. Taxes paid	283,103.59	
22. Bad debts	74,677.72	
23. Depreciation and depletion	259,175.76	
24. All other deductions	7,002,687.28	
25. Total of all other expenses, lines 17 to 24, inclusive		8,464,937.94
26. Profit according to books		1,848,966.31

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: 1926, fiscal year ended January 31.

Kind of business: General department store.

1. Gross sales from trading or manufacturing less returns and allowances		\$28,160,517.58
2. Inventory at beginning of year	\$4,815,894.33	
*3. Merchandise bought for sale	18,733,430.88	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	23,549,325.21	
7. Less inventory at end of year	4,784,635.58	
8. Cost of goods sold		18,764,689.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8		9,395,827.95
10. Income from interest	\$150,328.27	
11. Income from rent	25,137.52	
12. Income from dividends	166.00	
13. Profit or loss from sale of capital assets	1,105.00	
14. All other income	20,326.67	
15. Total of all other income, items 10, 11, 12, 13, and 14		197,063.46
16. Total of items 9 to 14, inclusive		9,592,891.41
17. Compensation of officers	\$200,000.00	
18. Rent paid	19,040.14	
19. Repairs	212,122.33	
20. Interest paid	426,009.30	
21. Taxes paid	290,451.48	
22. Bad debts	61,029.31	
23. Depreciation and depletion	237,965.51	
24. All other deductions	6,702,097.27	
25. Total of all other expenses, lines 17 to 24, inclusive		8,148,715.36
26. Profit or loss according to books		1,444,176.05

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal, ended January 31, 1925.

Kind of business: General department store.

1. Gross sales from trading or manufacturing less returns and allowances		\$27,709,047.27
2. Inventory at beginning of year	\$5,278,871.64	
*3. Merchandise bought for sale	18,818,726.44	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	28,591,097.08	
7. Less inventory at end of year	4,815,894.84	
8. Cost of goods sold		18,775,202.75
9. Difference between gross sales and cost of goods sold, item 1 less item 8		8,933,844.52
10. Income from interest	\$113,980.38	
11. Income from rent	23,487.05	
12. Income from dividends	100.00	
13. Loss from sale of capital assets	360.02	
14. All other income	14,527.59	
15. Total of all other income, items 10, 11, 12, 13, and 14		151,805.85
16. Total of items 9 to 14, inclusive		9,085,650.37
17. Compensation of officers	\$200,000.00	
18. Rent paid	20,841.72	
19. Repairs	184,286.00	
20. Interest paid	429,582.09	
21. Taxes paid	312,597.74	
22. Bad debts	53,561.08	
23. Depreciation and depletion	219,184.74	
24. All other deductions	6,599,068.98	
25. Total of all other expenses, lines 17 to 24, inclusive		7,818,872.80
26. Profit according to books		1,266,778.07

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. The corporation is apparently not engaged in manufacturing.

Year: Fiscal year ended January 31, 1924.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances		\$28,726,060.64
2. Inventory at beginning of year	\$4,992,146.97	
*3. Merchandise bought for sale	19,729,866.83	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	24,722,018.80	
7. Less inventory at end of year	5,278,871.64	
8. Cost of goods sold		19,443,642.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8		9,282,418.48
10. Income from interest	\$107,813.75	
11. Income from rent	24,888.70	
12. Income from dividends	166.00	
13. Profit or loss from sale of capital assets		
14. All other income	14,240.28	
15. Total of all other income, items 10, 11, 12, 13, and 14		146,908.73
16. Total of items 9 to 14, inclusive		9,429,325.21
17. Compensation of officers	\$200,000.00	
18. Rent paid	23,640.05	
19. Repairs	289,512.66	
20. Interest paid	450,021.07	
21. Taxes paid	263,777.12	
22. Bad debts	49,899.78	
23. Depreciation and depletion	182,871.27	
24. All other deductions	6,412,096.00	
25. Total of all other expenses, lines 17 to 24, inclusive		7,821,816.90
26. Profit according to books		1,607,508.31

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. The corporation is apparently not engaged in manufacturing.

Year: Fiscal year ended January 31, 1923.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances		\$26,450,752.09
2. Inventory at beginning of year	\$4,514,184.51	
*3. Merchandise bought for sale	18,204,245.35	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	22,718,429.86	
7. Less inventory at end of year	4,092,146.97	
8. Cost of goods sold		17,726,282.89
9. Difference between gross sales and cost of goods sold, item 1 less item 8		8,724,469.20
10. Income from interest	\$86,885.51	
11. Income from rent	17,480.23	
12. Income from dividends	168.00	
13. Profit or loss from sale of capital assets		
14. All other income	18,882.73	
15. Total of all other income, items 10, 11, 12, 13, and 14		122,844.47
16. Total of items 9 to 14, inclusive		8,847,313.67
17. Compensation of officers	\$200,000.00	
18. Rent paid	24,630.71	
19. Repairs	209,781.98	
20. Interest paid	436,174.73	
21. Taxes paid	820,618.59	
22. Bad debts	46,493.43	
23. Depreciation and depletion	160,529.87	
24. All other deductions	5,938,682.67	
25. Total of all other expenses, lines 17 to 24, inclusive		7,386,911.78
26. Profit according to books		1,510,401.89

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. The corporation is apparently not engaged in manufacturing.

Year: January 1, 1922, to January 31, 1922 (partnership).

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,895,863.92
2. Inventory at beginning of year	\$4,301,709.24	
*3. Merchandise bought for sale	1,482,416.23	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	5,784,125.47	
7. Less inventory at end of year	4,514,184.51	
8. Cost of goods sold		1,260,940.96
9. Difference between gross sales and cost of goods sold, item 1 less item 8		625,922.96
10. Income from interest	\$6,004.18	
11. Income from rent	1,108.99	
12. Income from dividends	40.00	
13. Profit or loss from sale of capital assets		
14. All other income	534.45	
15. Total of all other income, items 10, 11, 12, 13, and 14		7,837.62
16. Total of items 9 to 14, inclusive		633,760.58
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$19,581.09	
20. Interest paid	63,882.61	
21. Taxes paid	15,750.26	
22. Bad debts	18,257.88	
23. Depreciation and depletion	11,631.06	
24. All other deductions	512,934.25	
25. Total of all other expenses, lines 17 to 24, inclusive		642,037.15
26. Loss according to books		8,276.57

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. The corporation is apparently not engaged in manufacturing.

## SULTAN RAILWAY &amp; TIMBER Co.

Year: 1928.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$619,142.15
2. Inventory at beginning of year.....	\$10,484.51	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	397,373.57	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	407,858.08	
7. Less inventory at end of year.....	40,954.90	
8. Cost of goods sold.....		366,903.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		252,239.03
10. Income from interest.....	\$1,927.48	
11. Income from rent.....		
12. Income from dividends.....	33,870.00	
13. Loss from sale of capital assets.....	20,024.08	
14. All other income.....	24,588.28	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		40,861.68
16. Total of items 9 to 14, inclusive.....		292,600.71
17. Compensation of officers.....	\$5,199.12	
18. Rent paid.....		
19. Repairs.....	20,240.37	
20. Interest paid.....	3,101.53	
21. Taxes paid.....	17,673.37	
22. Bad debts.....		
23. Depreciation and depletion.....	105,791.64	
24. All other deductions.....	45,709.05	
25. Total of all other expenses, lines 17 to 24, inclusive.....		197,721.68
26. Profit according to books.....		94,870.03

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of logs produced.

Year: 1927.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$467,227.60
2. Inventory at beginning of year.....	\$50,012.27	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	278,300.86	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	328,313.13	
7. Less inventory at end of year.....	10,484.51	
8. Cost of goods sold.....		317,828.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		149,398.98
10. Income from interest.....	\$2,114.88	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	33,447.09	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		35,561.97
16. Total of items 9 to 14, inclusive.....		184,960.95
17. Compensation of officers.....	\$5,199.12	
18. Rent paid.....		
19. Repairs.....	22,228.12	
20. Interest paid.....	16,456.36	
21. Taxes paid.....	21,239.96	
22. Bad debts.....		
23. Depreciation and depletion.....	93,528.16	
24. All other deductions.....	32,032.16	
25. Total of all other expenses, lines 17 to 24, inclusive.....		192,683.88
26. Loss according to books.....		-7,722.93

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$525,065.97
2. Inventory at beginning of year.....	\$28,498.67	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	311,464.82	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	339,903.49	
7. Less inventory at end of year.....	50,012.27	
8. Cost of goods sold.....		289,951.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		235,114.75
10. Income from interest.....	\$7,980.98	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	26,498.69	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		34,477.67
16. Total of items 9 to 14, inclusive.....		269,592.42
17. Compensation of officers.....	\$5,199.12	
18. Rent paid.....		
19. Repairs.....	17,116.45	
20. Interest paid.....	28,054.73	
21. Taxes paid.....	19,800.00	
22. Bad debts.....		
23. Depreciation and depletion.....	131,547.50	
24. All other deductions.....	33,601.79	
25. Total of all other expenses, lines 17 to 24, inclusive.....		285,519.39
26. Profit according to books.....		34,073.03

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$324,930.64
2. Inventory at beginning of year.....	\$8,719.79	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	192,398.04	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	201,117.83	
7. Less inventory at end of year.....	28,498.67	
8. Cost of goods sold.....		172,619.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		152,311.48
10. Income from interest.....	\$11,592.45	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit from sale of capital assets.....	4,260.00	
14. All other income.....	13,027.41	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		28,879.86
16. Total of items 9 to 14, inclusive.....		181,191.34
17. Compensation of officers.....	\$5,199.12	
18. Rent paid.....		
19. Repairs.....	9,336.69	
20. Interest paid.....	507.06	
21. Taxes paid.....	22,440.87	
22. Bad debts.....	427.14	
23. Depreciation and depletion.....	88,725.98	
24. All other deductions.....	25,524.75	
25. Total of all other expenses, lines 17 to 24, inclusive.....		152,251.57
26. Profit according to books.....		28,939.77

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$288,853.29
2. Inventory at beginning of year	\$40,660.82	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	181,417.24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	222,077.50	
7. Less inventory at end of year	8,719.79	
8. Cost of goods sold		213,357.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8		145,495.52
10. Income from interest	\$18,103.69	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	874.78	
14. All other income	13,216.02	
15. Total of all other income, items 10, 11, 12, 13, and 14		81,784.46
16. Total of items 9 to 14, inclusive		177,279.98
17. Compensation of officers	\$5,609.56	
18. Rent paid		
19. Repairs	13,879.87	
20. Interest paid	136.58	
21. Taxes paid	4,322.40	
22. Bad debts		
23. Depreciation and depletion	76,182.80	
24. All other deductions	22,521.64	
25. Total of all other expenses, lines 17 to 24, inclusive		122,242.85
26. Profit according to books		55,037.13

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$700,797.97
2. Inventory at beginning of year	\$17,888.27	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	421,474.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	439,358.04	
7. Less inventory at end of year	40,660.82	
8. Cost of goods sold		398,697.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8		302,100.25
10. Income from interest	\$20,804.29	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets	9,506.55	
14. All other income	27,661.15	
15. Total of all other income, items 10, 11, 12, 13, and 14		57,971.99
16. Total of items 9 to 14, inclusive		450,072.24
17. Compensation of officers	\$7,800.00	
18. Rent paid		
19. Repairs	21,052.09	
20. Interest paid	536.15	
21. Taxes paid	15,322.48	
22. Bad debts	172.11	
23. Depreciation and depletion	141,719.94	
24. All other deductions	40,500.82	
25. Total of all other expenses, lines 17 to 24, inclusive		227,103.69
26. Profit according to books		222,968.55

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$284,214.20
2. Inventory at beginning of year	\$47,074.51	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	507,348.49	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	554,423.00	
7. Less inventory at end of year	17,883.27	
8. Cost of goods sold		536,539.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8		447,674.47
10. Income from interest	\$6,323.96	
11. Income from rent	2,025.00	
12. Income from dividends		
13. Profit from sale of capital assets	9,048.69	
14. All other income	34,478.86	
15. Total of all other income, items 10, 11, 12, 13, and 14		52,171.51
16. Total of items 9 to 14, inclusive		499,845.98
17. Compensation of officers	\$7,800.00	
18. Rent paid		
19. Repairs	23,675.46	
20. Interest paid	417.19	
21. Taxes paid	15,400.00	
22. Bad debts	1,147.40	
23. Depreciation and depletion	183,632.63	
24. All other deductions	21,465.70	
25. Total of all other expenses, lines 17 to 24, inclusive		253,538.39
26. Profit according to books		246,307.00

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## SUTTON PACKING CO., SAN FRANCISCO, CALIF.

Year: 1922-1923, inclusive.

Collector has no record of returns filed.

## SYNDICATE TRADING CO., NEW YORK, N. Y.

Year: 1928.

Kind of business: Purchasing agents and dry-goods jobbing.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,872,918.43
2. Inventory at beginning of year	\$296,397.96	
*3. Merchandise bought for sale	3,883,592.94	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,179,990.90	
7. Less inventory at end of year	356,797.53	
8. Cost of goods sold		3,823,193.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8		49,720.06
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$386,690.25	
15. Total of all other income, items 10, 11, 12, 13, and 14		386,690.25
16. Total of items 9 to 14, inclusive		436,410.31
17. Compensation of officers	\$35,000.00	
18. Rent paid	70,452.01	
19. Repairs	703.93	
20. Interest paid	17,850.79	
21. Taxes paid	112.50	
22. Bad debts	2,682.68	
23. Depreciation and depletion		
24. All other deductions	309,637.60	
25. Total of all other expenses, lines 17 to 24, inclusive		436,239.51
26. Profit according to books		170.80

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. The corporation is apparently not engaged in manufacturing.

Year: 1927.

Kind of business: Purchasing agents and dry-goods jobbing.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,949,389.87
2. Inventory at beginning of year	\$264,084.94	
*3. Merchandise bought for sale	8,928,447.62	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,187,512.56	
7. Less inventory at end of year	296,397.96	
8. Cost of goods sold		3,891,114.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8		58,275.27
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$324,374.98	
15. Total of all other income, items 10, 11, 12, 13, and 14		324,374.98
16. Total of items 9 to 14, inclusive		882,650.25
17. Compensation of officers	\$38,000.00	
18. Rent paid	56,961.88	
19. Repairs	879.90	
20. Interest paid	20,261.86	
21. Taxes paid	216.55	
22. Bad debts	2,750.00	
23. Depreciation and depletion		
24. All other deductions	266,162.24	
25. Total of all other expenses, lines 17 to 24, inclusive		880,249.93
26. Profit according to books		2,400.32

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. The corporation is apparently not engaged in manufacturing.

Year: 1926.

Kind of business: Purchasing agent and dry goods jobbing.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,970,158.92
2. Inventory at beginning of year	\$228,742.58	
*3. Merchandise bought for sale	3,947,282.04	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,170,975.52	
7. Less inventory at end of year	264,064.04	
8. Cost of goods sold		3,906,910.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8		63,248.34
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$303,442.41	
15. Total of all other income, items 10, 11, 12, 13, and 14		303,442.41
16. Total of items 9 to 14, inclusive		872,690.75
17. Compensation of officers	\$27,500.00	
18. Rent paid	51,687.93	
19. Repairs	1,832.82	
20. Interest paid	17,652.89	
21. Taxes paid	200.00	
22. Bad debts	1,116.57	
23. Depreciation and depletion		
24. All other deductions	270,110.28	
25. Total of all other expenses, lines 17 to 24, inclusive		370,100.49
26. Profit according to books		2,590.26

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. The corporation is apparently not engaged in manufacturing.

Year: 1925.

Kind of business: Purchasing agents and dry-goods jobbing.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,596,094.01
2. Inventory at beginning of year	\$189,559.22	
*3. Merchandise bought for sale	8,565,613.09	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,755,172.31	
7. Less inventory at end of year	223,742.58	
8. Cost of goods sold		3,581,429.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8		64,664.28
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$217,921.33	
15. Total of all other income, items 10, 11, 12, 13, and 14		217,921.33
16. Total of items 9 to 14, inclusive		282,575.61
17. Compensation of officers	\$20,000.00	
18. Rent paid	19,990.08	
19. Repairs	658.10	
20. Interest paid	4,189.71	
21. Taxes paid	455.63	
22. Bad debts	405.16	
23. Depreciation	1,459.68	
24. All other deductions	246,171.01	
25. Total of all other expenses, lines 17 to 24, inclusive		293,307.37
26. Loss according to books		10,731.76

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. The corporation is apparently not engaged in manufacturing.

Year: 1924.

Kind of business: Purchasing agents and dry goods jobbing.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,508,737.37
2. Inventory at beginning of year	\$210,125.88	
*3. Merchandise bought for sale	8,407,588.42	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,617,713.80	
7. Less inventory at end of year	189,559.22	
8. Cost of goods sold		3,428,154.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8		80,582.79
10. Income from interest		
11. Income from rent	\$2,800.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	193,999.84	
15. Total of all other income, items 10, 11, 12, 13, and 14		196,799.84
16. Total of items 9 to 14, inclusive		277,382.63
17. Compensation of officers	\$22,500.00	
18. Rent paid	30,016.27	
19. Repairs	2,646.14	
20. Interest paid	1,395.64	
21. Taxes paid	662.81	
22. Bad debts	286.93	
23. Depreciation	1,230.58	
24. All other deductions	213,773.74	
25. Total of all other expenses, lines 17 to 24, inclusive		272,412.11
26. Profit according to books		4,970.52

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. The corporation is apparently not engaged in manufacturing.

Year: 1923.

Kind of business: Purchasing agents and dry goods jobbing.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,658,561.55
2. Inventory at beginning of year	\$187,184.62	
*3. Merchandise bought for sale	8,678,114.67	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,815,269.29	
7. Less inventory at end of year	210,129.88	
8. Cost of goods sold		8,605,178.91
9. Difference between gross sales and cost of goods sold, item 1 less item 8		53,677.64
10. Income from interest	\$718.59	
11. Income from rent	4,950.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	206,508.25	
15. Total of all other income, items 10, 11, 12, 13, and 14		206,174.84
16. Total of items 9 to 14, inclusive		259,852.48
17. Compensation of officers	\$15,000.00	
18. Rent paid	84,127.81	
19. Repairs	1,917.51	
20. Interest paid	14,325.00	
21. Taxes paid	257.00	
22. Bad debts	690.88	
23. Depreciation	1,268.68	
24. All other deductions	183,750.51	
25. Total of all other expenses, lines 17 to 24, inclusive		251,034.65
26. Profit according to books		8,817.83

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. The corporation is apparently not engaged in manufacturing.

Year: 1922.

Kind of business: Purchasing agents and dry goods jobbers.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,203,368.81
2. Inventory at beginning of year	\$144,962.80	
*3. Merchandise bought for sale	3,128,687.68	
*4. Salaries and wages exclusive of compensation of officers		
*5. Materials and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,268,650.48	
7. Less inventory at end of year	137,184.62	
8. Cost of goods sold		3,131,465.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8		71,898.00
10. Income from interest	\$775.01	
11. Income from rent	6,000.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	181,991.50	
15. Total of all other income, items 10, 11, 12, 13, and 14		188,766.51
16. Total of items 9 to 14, inclusive		260,664.51
17. Compensation of officers	\$15,000.00	
18. Rent paid	33,807.52	
19. Repairs	1,331.75	
20. Interest paid	14,892.14	
21. Taxes paid	608.63	
22. Bad debts	16,133.71	
23. Depreciation and depletion	1,115.78	
24. All other deductions	177,644.81	
25. Total of all other expenses, lines 17 to 24, inclusive		260,334.34
26. Profit according to books		830.17

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold. The corporation is apparently not engaged in manufacturing.

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## TIDEWATER TRIMMERS Co., PORTLAND, OREG.

Year: 1928.

Kind of business: Logging and railroad.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,045,017.69
2. Inventory at beginning of year	\$13,653.96	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Cost of manufacturing	414,506.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	428,168.43	
7. Less inventory at end of year	439.20	
8. Cost of goods sold		427,729.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8		617,288.46
10. Income from interest	\$1,081.52	
11. Income from rent	4,874.80	
12. Income from dividends		
13. Loss from sale of capital assets	840.17	
14. All other income	33,614.42	
15. Total of all other income, items 10, 11, 12, 13, and 14		38,729.87
16. Total of items 9 to 14, inclusive		656,018.33
17. Compensation of officers	None	
18. Rent paid	\$624.00	
19. Repairs	65,926.61	
20. Interest paid	875.56	
21. Taxes paid	76,068.16	
22. Bad debts	360.04	
23. Depreciation and depletion	527,049.03	
24. All other deductions	141,473.11	
25. Total of all other expenses, lines 17 to 24, inclusive		609,296.70
26. Profit according to books		46,721.63

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Logging and railroad.

1. Gross sales from trading or manufacturing less returns and allowances		\$932,465.12
2. Inventory at beginning of year	None	
*3. Merchandise bought for sale	\$218,920.98	
*4. Salaries and wages exclusive of compensation of officers	190,593.98	
*5. Material and supplies (cost of manufacturing)	381,962.27	
6. Total of inventory, merchandise bought for sale, salaries, and wages and materials and supplies	781,447.16	
7. Less inventory at end of year	13,658.96	
8. Cost of goods sold		767,788.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		164,676.95
10. Income from interest	\$166.84	
11. Income from rent	8,567.50	
12. Income from dividends		
13. Profit from sale of capital assets	19,982.33	
14. All other income	199,103.16	
15. Total of all other income, items 10, 11, 12, 13, and 14		227,770.33
16. Total of items 9 to 14, inclusive		392,447.28
17. Compensation of officers	None	
18. Rent paid	\$780.00	
19. Repairs	40,455.79	
20. Interest paid	11,465.83	
21. Taxes paid	53,269.75	
22. Bad debts	368.83	
23. Depreciation	73,371.54	
24. All other deductions	182,705.21	
25. Total of all other expenses, lines 17 to 24, inclusive		362,436.95
26. Profit according to books		30,010.33

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging and railroading.

1. Gross sales from trading or manufacturing less returns and allowances		\$886,719.04
2. Inventory at beginning of year	None.	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	\$164,928.87	
*5. Material and supplies (cost of manufacturing)	591,458.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	756,386.79	
7. Less inventory at end of year	None.	
8. Cost of goods sold		756,386.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8		130,332.25
10. Income from interest	\$1,628.98	
11. Income from rent	6,209.90	
12. Income from dividends		
13. Loss from sale of capital assets	2,404.65	
14. All other income	192,468.14	
15. Total of all other income, items 10, 11, 12, 13, and 14		197,892.37
16. Total of items 9 to 14, inclusive		328,224.62
17. Compensation of officers		
18. Rent paid	\$780.00	
19. Repairs	82,889.81	
20. Interest paid	29,865.08	
21. Taxes paid	64,343.97	
22. Bad debts	2,378.76	
23. Depreciation and depletion	66,537.68	
24. All other deductions	150,426.44	
25. Total of all other expenses, lines 17 to 24, inclusive		347,174.74
26. Loss according to books		18,950.12

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging and railroad.

1. Gross sales from trading or manufacturing, less returns and allowances		\$868,355.56
2. Inventory at beginning of year	\$13,895.00	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	153,857.31	
*5. Material and supplies (cost of manufacturing)	512,680.08	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	679,932.39	
7. Less inventory at end of year	None.	
8. Cost of goods sold		679,932.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		188,423.17
10. Income from interest	\$1,068.61	
11. Income from rent	5,466.15	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	177,674.06	
15. Total of all other income, items 10, 11, 12, 13, and 14		184,208.82
16. Total of items 9 to 14, inclusive		372,631.99
17. Compensation of officers	None.	
18. Rent paid	\$715.00	
19. Repairs	81,891.72	
20. Interest paid	40,858.30	
21. Taxes paid	88,423.90	
22. Bad debts	300.00	
23. Depreciation and depletion	66,785.94	
24. All other deductions	146,683.20	
25. Total of all other expenses, lines 17 to 24, inclusive		370,668.06
26. Profit according to books		1,973.93

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging and railroad.

1. Gross sales from trading or manufacturing less returns and allowances		\$857,580.58
2. Inventory at beginning of year	\$1,310.02	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	160,450.59	
*5. Material and supplies (cost of manufacturing)	468,568.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	630,329.40	
7. Less inventory at end of year	18,895.00	
8. Cost of goods sold		616,434.40
9. Difference between gross sales and cost of goods sold, item 1 less item 8		241,146.18
10. Income from interest	\$3,811.89	
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	8,745.00	
14. All other income	161,041.80	
15. Total of all other income, items 10, 11, 12, 13, and 14		160,608.69
16. Total of items, 9 to 14, inclusive		401,754.87
17. Compensation of officers	\$624.00	
18. Rent paid	43,947.95	
19. Repairs	50,324.17	
20. Interest paid	58,486.03	
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion	61,439.89	
24. All other deductions	125,609.51	
25. Total of all other expenses, lines 17 to 24, inclusive		340,521.05
26. Profit according to books		61,233.82

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging and railroad.

1. Gross sales from trading or manufacturing less returns and allowances		\$221,778.57
2. Inventory at beginning of year	None	
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers	\$48,114.15	
*5. Material and supplies (cost of manufacturing)	113,850.91	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	161,974.06	
7. Less inventory at end of year	1,810.02	
8. Cost of goods sold		160,664.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8		61,114.47
10. Income from interest	\$1,077.46	
11. Income from rent	648.14	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	75,569.55	
15. Total of all other income, items 10, 11, 12, 13, and 14		77,295.15
16. Total of items 9 to 14, inclusive		138,409.62
17. Compensation of officers		
18. Rent paid	\$890.00	
19. Repairs	38,900.58	
20. Interest paid	24,630.13	
21. Taxes paid	32,531.18	
22. Bad debts		
23. Depreciation and depletion	29,623.81	
24. All other deductions	36,061.04	
25. Total of all other expenses, lines 17 to 24, inclusive		162,186.22
26. Loss according to books		23,726.60

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Logging and railroad.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		
10. Income from interest		
11. Income from rent		\$653.35
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		45,068.87
15. Total of all other income, items 10, 11, 12, 13, and 14		\$45,722.22
16. Total of items 9 to 14, inclusive		
17. Compensation of officers		
18. Rent paid		\$100.00
19. Repairs		3,252.34
20. Interest paid		10,208.93
21. Taxes paid		3,162.67
22. Bad debts		
23. Depreciation and depletion		5,100.69
24. All other deductions		12,033.02
25. Total of all other expenses, lines 17 to 24, inclusive		33,857.65
26. Profit according to books		11,864.57

\* This company does not report income or expenses from sales or manufacturing for the year 1922.

## TOMATO PRODUCTS Co., PAOLI, IND.

Year: 1923.

Kind of business: Manufacture of canned food products.

1. Gross sales from trading or manufacturing less returns and allowances		\$236,013.22
2. Inventory at beginning of year	\$181,600.98	
*3. Merchandise bought for sale	180,920.69	
*4. Salaries and wages exclusive of compensation of officers	19,437.79	
*5. Material and supplies (cost of manufacturing)	235.89	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	282,195.35	
7. Less inventory at end of year	70,453.71	
8. Cost of goods sold		211,741.64
9. Difference between gross sales and cost of goods sold, item 1 less item 8		26,271.58
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		\$11,615.56
15. Total of all other income, items 10, 11, 12, 13, and 14		11,615.56
16. Total of items 9 to 14, inclusive		37,887.14
17. Compensation of officers	\$6,000.00	
18. Rent paid		
19. Repairs	1,461.09	
20. Interest paid	4,433.11	
21. Taxes paid	2,284.70	
22. Bad debts		
23. Depreciation and depletion	8,862.87	
24. All other deductions	29,086.20	
25. Total of all other expenses, lines 17 to 24, inclusive		52,127.97
26. Loss according to books		14,240.83

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacturing of concentrated food products.

1. Gross sales from trading or manufacturing less returns and allowances		\$194,915.50
2. Inventory at beginning of year	\$154,712.52	
*3. Merchandise bought for sale	124,386.01	
*4. Salaries and wages exclusive of compensation of officers	16,929.43	
*5. Material and supplies (cost of manufacturing)	409.66	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	296,437.62	
7. Less inventory at end of year	131,600.98	
8. Cost of goods sold		164,836.64
9. Difference between gross sales and cost of goods sold, item 1 less item 8		30,078.86
10. Income from interest	\$425.00	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	348.83	
15. Total of all other income, items 10, 11, 12, 13, and 14		768.83
16. Total of items 9 to 14, inclusive		30,847.69
17. Compensation of officers	\$7,684.62	
18. Rent paid		
19. Repairs	2,007.44	
20. Interest paid	5,134.80	
21. Taxes paid	2,681.98	
22. Bad debts	139.12	
23. Depreciation	10,160.69	
24. All other deductions	18,250.53	
25. Total of all other expenses, lines 17 to 24, inclusive		46,009.06
26. Loss according to books		15,161.87

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1928.

Kind of business: Manufacturing of concentrated food products.

1. Gross sales from trading or manufacturing, less returns and allowances		\$253,506.69
2. Inventory at beginning of year	\$153,240.52	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	22,439.44	
*5. Material and supplies (cost of manufacturing)	179,349.21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	355,029.17	
7. Less inventory at end of year	154,712.52	
8. Cost of goods sold		200,316.65
9. Difference between gross sales and cost of goods sold, item 1 less item 8		53,190.04
10. Income from interest	\$425.00	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		425.00
16. Total of items 9 to 14, inclusive		53,615.04
17. Compensation of officers	\$8,600.00	
18. Rent paid		
19. Repairs	3,346.73	
20. Interest paid	7,331.27	
21. Taxes paid	2,221.67	
22. Bad debts	28.46	
23. Depreciation and depletion	12,607.78	
24. All other deductions	83,563.41	
25. Total of all other expenses, lines 17 to 24, inclusive		67,699.31
26. Loss according to books		14,084.27

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturing of concentrated food products.

1. Gross sales from trading or manufacturing less returns and allowances		\$378,894.97
2. Inventory at beginning of year	\$41,072.84	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	31,562.85	
*5. Material and supplies (cost of manufacturing)	357,542.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	430,177.84	
7. Less inventory at end of year	153,240.52	
8. Cost of goods sold		276,936.82
9. Difference between gross sales and cost of goods sold, item 1 less item 8		99,458.15
10. Income from interest	\$425.00	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	3,751.75	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,176.75
16. Total of items 9 to 14, inclusive		103,634.90
17. Compensation of officers	\$18,400.00	
18. Rent paid		
19. Repairs	3,585.98	
20. Interest paid	3,459.21	
21. Taxes paid	2,271.58	
22. Bad debts		
23. Depreciation	13,019.22	
24. All other deductions	32,026.31	
25. Total of all other expenses, lines 17 to 24, inclusive		71,662.30
26. Profit according to books		31,972.60

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing of concentrated food products.

1. Gross sales from trading or manufacturing less returns and allowances		\$276,796.87
2. Inventory at beginning of year	\$46,440.32	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	26,172.62	
*5. Material and supplies (cost of manufacturing)	143,358.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	215,971.22	
7. Less inventory at end of year	41,072.34	
8. Cost of goods sold		174,898.88
9. Difference between gross sales and cost of goods sold, item 1 less item 8		101,897.99
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	\$4,138.66	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		4,138.66
16. Total of items 9 to 14, inclusive		106,036.65
17. Compensation of officers	\$18,400.00	
18. Rent paid		
19. Repairs	1,375.95	
20. Interest paid	702.30	
21. Taxes paid	2,522.36	
22. Bad debts		
23. Depreciation	12,862.63	
24. All other deductions	33,780.92	
25. Total of all other expenses, lines 17 to 24, inclusive		67,144.66
26. Profit according to books		38,891.99

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing of concentrated food products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$236,446.50
2. Inventory at beginning of year-----	\$126,228.72	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	25,280.50	
*5. Material and supplies (cost of manufacturing)-----	73,855.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	225,314.50	
7. Less inventory at end of year-----	46,440.32	
8. Cost of goods sold-----		178,874.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		57,574.32
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		
16. Total of items 9 to 14, inclusive-----		57,574.32
17. Compensation of officers-----	\$12,550.00	
18. Rent paid-----		
19. Repairs-----	2,966.02	
20. Interest paid-----	2,944.11	
21. Taxes paid-----	1,958.53	
22. Bad debts-----	941.62	
23. Depreciation and depletion-----	11,306.66	
24. All other deductions-----	30,315.21	
25. Total of all other expenses, lines 17 to 24, inclusive-----		62,982.20
26. Loss according to books-----		5,407.88

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing of concentrated food products.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$334,795.68
2. Inventory at beginning of year-----	\$44,002.08	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----	25,103.56	
*5. Material and supplies (cost of manufacturing)-----	263,002.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	332,108.17	
7. Less inventory at end of year-----	126,228.72	
8. Cost of goods sold-----		205,879.45
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		128,926.23
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	\$243.83	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		243.83
16. Total of items 9 to 14, inclusive-----		129,070.06
17. Compensation of officers-----	\$12,550.00	
18. Rent paid-----		
19. Repairs-----	1,460.92	
20. Interest paid-----	5,082.82	
21. Taxes paid-----	2,079.51	
22. Bad debts-----	3,196.20	
23. Depreciation-----	10,773.08	
24. All other deductions-----	20,019.82	
25. Total of all other expenses, lines 17 to 24, inclusive-----		65,062.35
26. Profit according to books-----		64,007.71

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## TREMONT LUMBER CO., ROCHELLE, LA.

Year: 1928.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,843,936.19
2. Inventory at beginning of year.....	\$628,791.25	
*3. Merchandise bought for sale.....	209,972.82	
*4. Salaries and wages, exclusive of compensation of officers.....	350,444.15	
*5. Material and supplies (cost of manufacturing).....	618,762.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,807,970.82	
7. Less inventory at end of year.....	611,171.64	
8. Cost of goods sold.....		1,196,799.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		647,137.01
10. Income from interest.....	\$1,839.65	
11. Income from rent.....	20,483.25	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	5,950.13	
14. All other income.....	120,198.72	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		186,576.49
16. Total of items 9 to 14, inclusive.....		783,733.50
17. Compensation of officers.....	\$24,200.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	53.22	
21. Taxes paid.....	93,253.90	
22. Bad debts.....	1,800.82	
23. Depreciation and depletion.....	322,885.12	
24. All other deductions.....	122,494.14	
25. Total of all other expenses, lines 17 to 24, inclusive.....		504,689.20
26. Profit according to books.....		219,044.30

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing, less returns and allowances.....		\$2,200,246.58
2. Inventory at beginning of year.....	\$607,752.47	
*3. Merchandise bought for sale.....	253,671.22	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,272,015.70	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,138,439.39	
7. Less inventory at end of year.....	628,791.25	
8. Cost of goods sold.....		1,509,648.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		690,598.44
10. Income from interest.....	\$2,123.26	
11. Income from rent.....	24,920.50	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	23,883.30	
14. All other income.....	104,720.48	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		107,880.48
16. Total of items 9 to 14, inclusive.....		798,478.92
17. Compensation of officers.....	\$26,943.50	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	32.98	
21. Taxes paid.....	101,797.51	
22. Bad debts.....	3,443.88	
23. Depreciation and depletion.....	410,144.60	
24. All other deductions.....	79,255.51	
25. Total of all other expenses, lines 17 to 24, inclusive.....		621,617.96
26. Profit according to books.....		170,860.96

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$3, 108, 782. 19
2. Inventory at beginning of year	\$742, 241. 74	
*3. Merchandise bought for sale	806, 291. 45	
*4. Salaries and wages exclusive of compensation of officers	753, 102. 40	
*5. Material and supplies (cost of manufacturing)	711, 454. 80	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	2, 512, 089. 89	
7. Less inventory at end of year	607, 752. 47	
8. Cost of goods sold		1, 904, 337. 42
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1, 204, 444. 77
10. Income from interest	\$3, 069. 97	
11. Income from rent	21, 072. 64	
12. Income from dividends		
13. Profit from sale of capital assets	104, 489. 98	
14. All other income	116, 330. 76	
15. Total of all other income, items 10, 11, 12, 13, and 14		244, 963. 35
16. Total of items 9 to 14, inclusive		1, 449, 358. 12
17. Compensation of officers	\$24, 481. 57	
18. Rent paid		
19. Repairs		
20. Interest paid	2, 759. 26	
21. Taxes paid	121, 170. 95	
22. Bad debts	8, 992. 14	
23. Depreciation and depletion	519, 651. 84	
24. All other deductions	177, 472. 22	
25. Total of all other expenses, lines 17 to 24, inclusive		849, 527. 98
26. Profit according to books		599, 830. 14

\* There is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$3, 230, 811. 18
2. Inventory at beginning of year	\$665, 214. 10	
*3. Merchandise bought for sale	288, 642. 71	
*4. Salaries and wages, exclusive of compensation of officers	720, 148. 62	
*5. Material and supplies (cost of manufacturing)	1, 010, 249. 52	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	2, 684, 252. 95	
7. Less inventory at end of year	741, 241. 74	
8. Cost of goods sold		1, 943, 011. 21
9. Difference between gross sales and cost of goods sold item 1 less item 8		1, 287, 799. 97
10. Income from interest	\$2, 927. 17	
11. Income from rent	16, 566. 78	
12. Income from dividends	80. 00	
13. Profit or loss from sale of capital assets		
14. All other income	179, 196. 25	
15. Total of all other income, items 10, 11, 12, 13, and 14		198, 770. 20
16. Total of items 9 to 14, inclusive		1, 486, 570. 17
17. Compensation of officers	\$24, 200. 00	
18. Rent paid	1, 662. 00	
19. Repairs		
20. Interest paid	102. 27	
21. Taxes paid	89, 176. 41	
22. Bad debts	1, 703. 94	
23. Depreciation and depletion	434, 895. 47	
24. All other deductions	136, 301. 00	
25. Total of all other expenses, lines 17 to 24, inclusive		638, 101. 09
26. Profit according to books		798, 469. 08

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,944,890.40
2. Inventory at beginning of year-----	\$478,096.90	
*3. Merchandise bought for sale-----	858,452.52	
*4. Salaries and wages, exclusive of compensation of officers-----	787,313.05	
*5. Material and supplies (cost of manufacturing)-----	878,313.05	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,501,410.87	
7. Less inventory at end of year-----	665,214.10	
8. Cost of goods sold-----		1,836,196.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		1,108,693.72
10. Income from interest-----	\$3,891.18	
11. Income from rent-----	17,014.89	
12. Income from dividends-----	40.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	8,530.67	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		29,576.84
16. Total of items 9 to 14, inclusive-----		1,138,270.56
17. Compensation of officers-----	\$24,200.00	
18. Rent paid-----	1,662.00	
19. Repairs-----		
20. Interest paid-----	189.37	
21. Taxes paid-----	103,293.94	
22. Bad debts-----	2,633.84	
23. Depreciation and depletion-----	509,078.37	
24. All other deductions-----	126,562.77	
25. Total of all other expenses, lines 17 to 24, inclusive-----		767,620.29
26. Profit according to books-----		370,650.27

\* There is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: 1923.

Kind of business: Manufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$3,745,059.03
2. Inventory at beginning of year-----	\$702,743.47	
*3. Merchandise bought for sale-----	312,458.73	
*4. Salaries and wages exclusive of compensation of officers-----	603,691.67	
*5. Material and supplies (cost of manufacturing)-----	668,236.65	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	2,375,386.52	
7. Less inventory at end of year-----	476,696.90	
8. Cost of goods sold-----		1,898,689.62
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		1,846,369.41
10. Income from interest-----	\$3,500.80	
11. Income from rent-----	16,071.01	
12. Income from dividends-----	40.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	24,751.91	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		46,363.72
16. Total of items 9 to 14, inclusive-----		1,892,733.13
17. Compensation of officers-----	\$24,200.00	
18. Rent paid-----	1,664.00	
19. Repairs-----		
20. Interest paid-----	8,194.44	
21. Taxes paid-----	102,669.07	
22. Bad debts-----	2,029.99	
23. Depreciation and depletion-----	661,808.50	
24. All other deductions-----	226,653.72	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,027,249.72
26. Profit according to books-----		865,539.41

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,627,789.48
2. Inventory at beginning of year.....	\$684,619.91	
*3. Merchandise bought for sale.....	285,987.96	
*4. Salaries and wages, exclusive of compensation of officers.....	631,586.60	
*5. Material and supplies (cost of manufacturing).....	676,968.84	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,282,143.31	
7. Less inventory at end of year.....	702,743.47	
8. Cost of goods sold.....		1,579,399.84
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,248,389.59
10. Income from interest.....	\$7,547.23	
11. Income from rent.....	21,553.31	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	61,983.87	
14. All other income.....	7,992.67	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		99,077.08
16. Total of items 9 to 14, inclusive.....		1,347,466.67
17. Compensation of officers.....	\$24,206.00	
18. Rent paid.....	10.00	
19. Repairs.....	16.61	
20. Interest paid.....	22,465.83	
21. Taxes paid.....	149,309.38	
22. Bad debts.....	10,108.08	
23. Depreciation and depletion.....	603,894.71	
24. All other deductions.....	188,792.11	
25. Total of all other expenses, lines 17 to 24, inclusive.....		998,787.72
26. Profit according to books.....		348,678.95

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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## UNION LUMBER CO., FORT BRAGG, CALIF. (SAN FRANCISCO)

Year: 1928.

Kind of business: Manufacture and sale of lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,725,058.02
2. Inventory at beginning of year.....	\$2,369,584.86	
*3. Merchandise bought for sale.....	671,558.03	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,047,296.52	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	4,088,488.91	
7. Less inventory at end of year.....	1,887,788.35	
8. Cost of goods sold.....		2,200,700.56
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		594,358.86
10. Income from interest.....	41,757.67	
11. Income from rent.....	8,570.74	
12. Income from dividends.....	2,375.70	
13. Profit from sale of capital assets.....	3,454.38	
14. All other income.....	198,688.82	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		249,796.81
16. Total of items 9 to 14, inclusive.....		844,150.17
17. Compensation of officers.....	\$65,920.00	
18. Rent paid.....	14,996.08	
19. Repairs.....	7,696.13	
20. Interest paid.....	185,779.29	
21. Taxes paid.....	88,121.04	
22. Bad debts.....	3,518.99	
23. Depreciation and depletion.....	268,391.80	
24. All other deductions.....	385,617.71	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,015,041.04
26. Loss according to books.....		170,890.87

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## UNION LUMBER CO., CROCKER BUILDING, SAN FRANCISCO, CALIF.

Year: Calendar, 1927.

Kind of business: Lumber and forest products and allied industries.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$2,967,105.19
2. Inventory at beginning of year.....	\$2,144,561.19	
*3. Merchandise bought for sale.....	802,954.70	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,852,489.41	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	4,800,005.80	
7. Less inventory at end of year.....	2,369,584.86	
8. Cost of goods sold.....		2,430,420.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		536,684.25
10. Income from interest.....	\$62,204.25	
11. Income from rent.....	7,655.83	
12. Income from dividends.....	1,692.65	
13. Profit from sale of capital assets.....	6,012.40	
14. All other income.....	289,296.46	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		366,861.59
16. Total of items 9 to 14, inclusive.....		903,545.84
17. Compensation of officers.....	\$66,200.00	
18. Rent paid.....	14,978.49	
19. Repairs.....	27,047.79	
20. Interest paid.....	197,125.51	
21. Taxes paid.....	84,942.98	
22. Bad debts.....	12,770.82	
23. Depreciation and depletion.....	242,550.52	
24. All other deductions.....	269,466.28	
25. Total of all other expenses, lines 17 to 24, inclusive.....		915,077.29
26. Loss according to books.....		11,531.45

\*Item 5 (cost of manufacturing) can not be segregated as to salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1926.

Kind of business: Lumber and forest products and allied industries.

1. Gross sales from trading or manufacturing, less returns and allowances		\$2,980,166.88
2. Inventory at beginning of year	\$1,998,968.73	
*3. Merchandise bought for sale	687,436.00	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,898,727.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,585,132.71	
7. Less inventory at end of year	2,144,561.19	
8. Cost of goods sold		2,440,571.52
9. Difference between gross sales and cost of goods sold, item 1 less item 8		539,595.36
10. Income from interest	\$59,958.56	
11. Income from rent	8,109.04	
12. Income from dividends	1,906.90	
13. Loss from sale of capital assets	28,893.49	
14. All other income	517,585.40	
15. Total of all other income, items 10, 11, 12, 13, and 14		560,668.41
16. Total of items 9 to 14, inclusive		1,100,261.77
17. Compensation of officers	\$69,180.00	
18. Rent paid	14,290.50	
19. Repairs	9,089.16	
20. Interest paid	210,203.68	
21. Taxes paid	88,574.31	
22. Bad debts	8,067.24	
23. Depreciation and depletion	311,212.05	
24. All other deductions	239,121.48	
25. Total of all other expenses, lines 17 to 24, inclusive		949,689.32
26. Profit according to books		150,572.45

\* Item 5 (cost of manufacturing) cannot be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1925.

Kind of business: Forest products and allied industries.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,244,356.12
2. Inventory at beginning of year	\$1,995,068.82	
*3. Merchandise bought for sale	796,428.82	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,890,354.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,681,851.74	
7. Less inventory at end of year	1,998,968.73	
8. Cost of goods sold		2,682,883.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8		561,473.11
10. Income from interest	\$64,035.18	
11. Income from rent	8,311.42	
12. Income from dividends	1,085.92	
13. Profit from sale of capital assets	67.71	
14. All other income	371,866.62	
15. Total of all other income, items 10, 11, 12, 13, and 14		445,766.85
16. Total of items 9 to 14, inclusive		1,007,239.96
17. Compensation of officers	\$73,531.03	
18. Rent paid	18,304.51	
19. Repairs	12,502.63	
20. Interest paid	206,142.88	
21. Taxes paid	97,604.78	
22. Bad debts	2,259.82	
23. Depreciation and depletion	307,561.33	
24. All other deductions	252,350.07	
25. Total of all other expenses, lines 17 to 24, inclusive		965,257.60
26. Profit according to books		41,982.36

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: Calendar, 1924.

Kind of business: Forest products and allied industries.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,837,114.74
2. Inventory at beginning of year	\$1,074,243.86	
*3. Merchandise bought for sale	624,605.66	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,863,425.22	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	4,162,274.74	
7. Less inventory at end of year	1,995,068.82	
8. Cost of goods sold		2,167,205.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8		669,908.82
10. Income from interest	\$70,518.44	
11. Income from rent	5,804.30	
12. Income from dividends	4,545.23	
13. Profit from sale of capital assets	1,574.68	
14. All other income	407,189.19	
15. Total of all other income, items 10, 11, 12, 13, and 14		489,631.84
16. Total of items 9 to 14, inclusive		1,159,540.66
17. Compensation of officers	\$79,375.00	
18. Rent paid	14,765.87	
19. Repairs	34,702.01	
20. Interest paid	196,022.06	
21. Taxes paid	123,150.80	
22. Bad debts	5,753.20	
23. Depreciation and depletion	320,609.62	
24. All other deductions	289,910.44	
25. Total of all other expenses, lines 17 to 24, inclusive		1,064,259.00
26. Profit according to books		95,281.66

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: Calendar 1923.

Kind of business: Forest products and allied industries.

1. Gross sales from trading or manufacturing less returns and allowances		\$4,265,001.88
2. Inventory at beginning of year	\$1,383,403.07	
*3. Merchandise bought for sale	827,847.55	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,126,675.20	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	4,337,925.82	
7. Less inventory at end of year	1,674,248.86	
8. Cost of goods sold		2,663,681.96
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,601,319.92
10. Income from interest	\$50,715.72	
11. Income from rent	6,357.32	
12. Income from dividends	10,055.41	
13. Loss from sale of capital assets	2,594.31	
14. All other income	656,750.47	
15. Total of all other income, items 10, 11, 12, 13, and 14		721,284.81
16. Total of items 9 to 14, inclusive		2,322,604.53
17. Compensation of officers	\$77,475.00	
18. Rent paid	13,112.84	
19. Repairs	34,243.14	
20. Interest paid	211,975.05	
21. Taxes paid	206,021.94	
22. Bad debts	18,828.79	
23. Depreciation and depletion	373,101.89	
24. All other deductions	532,224.80	
25. Total of all other expenses, lines 17 to 24, inclusive		1,466,981.95
26. Profit according to books		855,622.58

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of material and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1922.

Kind of business: Forest products and allied businesses.

1. Gross sales from trading or manufacturing less returns and allowances		\$3,718,732.61
2. Inventory at beginning of year	\$1,548,893.91	
*3. Merchandise bought for sale	679,547.71	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,744,312.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	3,972,554.12	
7. Less inventory at end of year	1,363,403.07	
8. Cost of goods sold		2,589,151.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,129,581.56
10. Income from interest	\$42,042.83	
11. Income from rent	5,539.00	
12. Income from dividends	681.51	
13. Profit from sale of capital assets	212.14	
14. All other income	560,551.62	
15. Total of all other income, items 10, 11, 12, 13, and 14		609,026.60
16. Total of items 9 to 14, inclusive		1,738,608.16
17. Compensation of officers	\$79,650.00	
18. Rent paid	11,835.00	
19. Repairs	18,971.26	
20. Interest paid	200,044.54	
21. Taxes paid	145,240.24	
22. Bad debts	33,614.55	
23. Depreciation and depletion	352,695.22	
24. All other deductions	251,274.68	
25. Total of all other expenses, lines 17 to 24, inclusive		1,102,325.49
26. Profit according to books		636,282.67

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

## UNION POWDER CO. OF VIRGINIA

Year: 1922-1928.

Collector reports company dissolved December 15, 1916.

## UNITED SHOE MACHINERY CORPORATION, BOSTON, MASS.

Year: Fiscal year February 28, 1928.

Kind of business: Manufacturing and dealing, shoe machinery and supplies.

1. Gross sales from trading or manufacturing less returns and allowances		\$24,264,438.07
2. Inventory at beginning of year	\$11,880,244.07	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1,048,943.22	
*5. Material and supplies (cost of manufacturing)	18,056,376.45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	30,985,564.34	
7. Less inventory at end of year	11,611,659.40	
8. Cost of goods sold		19,373,904.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,890,533.13
10. Income from interest	\$289,145.95	
11. Income from rent	2,150,849.95	
12. Income from dividends	2,107,162.43	
13. Loss from sale of capital assets	52,439.88	
14. All other income	16,081,615.18	
15. Total of all other income, items 10, 11, 12, 13, and 14		21,476,893.68
16. Total of items 9 to 14, inclusive		26,366,886.76
17. Compensation of officers	\$434,291.68	
18. Rent paid	122,606.10	
19. Repairs	1,423,526.32	
20. Interest paid	145,276.74	
21. Taxes paid	104,528.53	
22. Bad debts	1,656,670.52	
23. Depreciation and depletion	2,522,038.45	
24. All other deductions	9,918,994.22	
25. Total of all other expenses, lines 17 to 24, inclusive		16,327,932.61
26. Profit according to books		10,038,954.15

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, February 28, 1927.

Kind of business: Manufacturing and dealing in shoe machinery and supplies.

1. Gross sales from trading or manufacturing less returns and allowances		\$28,885,047.46
2. Inventory at beginning of year	\$13,298,998.29	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1,054,693.10	
*5. Material and supplies (cost of manufacturing)	16,112,735.47	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	30,446,426.86	
7. Less inventory at end of year	11,880,244.67	
8. Cost of goods sold		18,586,182.19
9. Difference between gross sales and cost of goods sold, item 1 less item 8		4,798,865.27
10. Income from interest	\$233,570.48	
11. Income from rent	2,128,640.86	
12. Income from dividends	1,942,988.23	
13. Loss from sale of capital assets	114,778.86	
14. All other income	14,808,925.14	
15. Total of all other income, items 10, 11, 12, 13, and 14		18,999,296.35
16. Total of items 9 to 14, inclusive		23,798,161.62
17. Compensation of officers	\$897,416.60	
18. Rent paid	120,589.02	
19. Repairs	1,483,281.17	
20. Interest paid	80,478.15	
21. Taxes paid	596,240.26	
22. Bad debts	447,990.87	
23. Depreciation and depletion	2,183,532.08	
24. All other deductions	9,165,803.59	
25. Total of all other expenses, lines 17 to 24, inclusive		14,474,831.72
26. Profit according to books		9,323,329.90

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, February 28, 1926.

Kind of business: Manufacturing and dealing in shoe machinery and supplies.

1. Gross sales from trading or manufacturing less returns and allowances		\$23,786,679.51
2. Inventory at beginning of year	\$14,699,226.11	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1,141,528.35	
*5. Material and supplies (cost of manufacturing)	16,987,534.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	31,828,289.39	
7. Less inventory at end of year	13,298,998.29	
8. Cost of goods sold		18,529,291.10
9. Difference between gross sales and cost of goods sold, item 1 less item 8		5,257,388.41
10. Income from interest	\$309,154.06	
11. Income from rent	2,084,180.40	
12. Income from dividends	1,877,993.70	
13. Profit from sale of capital assets	14,266.75	
14. All other income	14,304,701.04	
15. Total of all other income, items 10, 11, 12, 13, and 14		18,590,295.95
16. Total of items 9 to 14, inclusive		23,799,684.36
17. Compensation of officers	\$885,616.61	
18. Rent paid	121,774.17	
19. Repairs	1,264,815.40	
20. Interest paid	15,350.82	
21. Taxes paid	300,534.04	
22. Bad debts	587,633.34	
23. Depreciation and depletion	2,600,100.59	
24. All other deductions	8,965,394.68	
25. Total of all other expenses, lines 17 to 24, inclusive		14,241,299.65
26. Profit according to books		9,558,414.71

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, February 28, 1925.

Kind of business: Manufacturing and dealing shoe machinery and supplies.

1. Gross sales from trading or manufacturing less returns and allowances		\$23, 282, 793. 25
2. Inventory at beginning of year	\$15, 584, 108. 41	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	1, 819, 901. 79	
*5. Material and supplies (cost of manufacturing)	16, 119, 789. 15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	32, 973, 799. 35	
7. Less inventory at end of year	14, 699, 226. 11	
8. Cost of goods sold		18, 274, 573. 24
9. Difference between gross sales and cost of goods sold, item 1 less item 8		5, 008, 220. 01
10. Income from interest	\$348, 887. 86	
11. Income from rent	2, 069, 718. 95	
12. Income from dividends	1, 215, 861. 13	
13. Profit from sale of capital assets	52, 741. 42	
14. All other income	13, 778, 543. 53	
15. Total of all other income, items 10, 11, 12, 13, and 14		17, 464, 752. 89
16. Total of items 9 to 14, inclusive		22, 472, 972. 90
17. Compensation of officers	\$369, 733. 33	
18. Rent paid	118, 843. 83	
19. Repairs	1, 520, 560. 97	
20. Interest paid	9, 001. 83	
21. Taxes paid	206, 911. 15	
22. Bad debts	730, 652. 19	
23. Depreciation and depletion	2, 757, 009. 81	
24. All other deductions	8, 826, 227. 10	
25. Total of all other expenses, lines 17 to 24, inclusive		14, 623, 989. 71
26. Profit according to books		7, 848, 983. 19

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, February 28, 1924.

Kind of business: Manufacturing and dealing in shoe machinery and supplies.

1. Gross sales from trading or manufacturing less returns and allowances		\$28, 893, 946. 69
2. Inventory at beginning of year	\$16, 235, 818. 94	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	2, 545, 463. 41	
*5. Material and supplies (cost of manufacturing)	19, 753, 069. 57	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	38, 534, 351. 92	
7. Less inventory at end of year	15, 534, 108. 41	
8. Cost of goods sold		23, 000, 243. 51
9. Difference between gross sales and cost of goods sold, item 1 less item 8		5, 893, 703. 18
10. Income from interest	\$387, 178. 75	
11. Income from rent	2, 278, 238. 80	
12. Income from dividends	1, 212, 736. 72	
13. Loss from sale of capital assets	227, 282. 71	
14. All other income	15, 160, 700. 67	
15. Total of all other income, items 10, 11, 12, 13, and 14		18, 811, 622. 28
16. Total of items 9 to 14, inclusive		24, 705, 325. 41
17. Compensation of officers	\$350, 865. 85	
18. Rent paid	116, 402. 95	
19. Repairs	1, 551, 709. 28	
20. Interest paid	20, 650. 34	
21. Taxes paid	330, 112. 82	
22. Bad debts	321, 881. 37	
23. Depreciation and depletion	3, 220, 591. 88	
24. All other deductions	10, 067, 160. 88	
25. Total of all other expenses, lines 17 to 24, inclusive		15, 978, 874. 87
26. Profit according to books		8, 726, 450. 54

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year, February 28, 1923.

Kind of business: Manufacturing and dealing in shoe machinery and supplies.

1. Gross sales from trading or manufacturing less returns and allowances		\$20,739,194.63
2. Inventory at beginning of year	\$18,107,917.55	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	2,468,850.94	
*5. Material and supplies (cost of manufacturing)	18,940,837.32	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	30,577,605.81	
7. Less inventory at end of year	16,285,818.94	
8. Cost of goods sold		23,341,796.87
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,397,407.76
10. Income from interest	\$308,044.17	
11. Income from rent	890,308.04	
12. Income from dividends	1,115,779.61	
13. Loss from sale of capital assets	8,746.03	
14. All other income	13,030,059.18	
15. Total of all other income, items 10, 11, 12, 13, and 14		15,336,344.97
16. Total of items 9 to 14, inclusive		21,733,752.73
17. Compensation of officers	\$314,980.20	
18. Rent paid	117,974.32	
19. Repairs	1,088,800.94	
20. Interest paid	11,272.09	
21. Taxes paid	260,138.64	
22. Bad debts	164,703.47	
23. Depreciation and depletion	2,929,052.66	
24. All other deductions	7,858,610.89	
25. Total of all other expenses, lines 17 to 24, inclusive		12,845,131.91
26. Profit according to books		8,888,620.82

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, February 28, 1922.

Kind of business: Shoe machinery and supplies.

1. Gross sales from trading or manufacturing less returns and allowances		\$30,221,635.71
2. Inventory at beginning of year	\$23,564,361.09	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	2,345,566.25	
*5. Material and supplies (cost of manufacturing)	16,874,098.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	42,284,025.62	
7. Less inventory at end of year	18,167,917.55	
8. Cost of goods sold		24,116,108.07
9. Difference between gross sales and cost of goods sold, item 1 less item 8		6,105,527.64
10. Income from interest	\$391,862.32	
11. Income from rent	1,014,155.61	
12. Income from dividends	344,789.93	
13. Loss from sale of capital assets	7,441.28	
14. All other income	10,271,316.39	
15. Total of all other income, items 10, 11, 12, 13, and 14		12,014,663.02
16. Total of items 9 to 14, inclusive		18,120,210.66
17. Compensation of officers	\$308,333.31	
18. Rent paid	109,588.79	
19. Repairs	1,064,512.57	
20. Interest paid	8,875.19	
21. Taxes paid	467,141.85	
22. Bad debts	377,366.03	
23. Depreciation and depletion	2,275,658.48	
24. All other deductions	7,664,565.08	
25. Total of all other expenses, lines 17 to 24, inclusive		12,276,041.80
26. Profit according to books		5,844,169.36

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## VAN CAMP PACKING CORPORATION, INDIANAPOLIS, IND.

Year: 1928.

Kind of business: Packers of canned milk and vegetable oil, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$21,896,084.71
2. Inventory at beginning of year	\$3,197,288.75	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	18,459,858.14	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	21,657,146.89	
7. Less inventory at end of year	2,668,619.88	
8. Cost of goods sold		18,988,527.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,907,557.70
10. Income from interest	\$58,873.36	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	555,404.89	
15. Total of all other income, items 10, 11, 12, 13, and 14		608,868.24
16. Total of items 9 to 14, inclusive		3,516,425.94
17. Compensation of officers	\$112,000.00	
18. Rent paid		
19. Repairs	178,370.02	
20. Interest paid	441,442.00	
21. Taxes paid	84,860.21	
22. Bad debts	49,482.75	
23. Depreciation and depletion	85,709.99	
24. All other deductions	3,085,158.78	
25. Total of all other expenses, lines 17 to 24, inclusive		3,987,023.75
26. Loss according to books		470,597.81

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## THE VAN CAMP PACKING CO. (INC.), INDIANAPOLIS, IND.

Year: 1926.

Kind of business: Packers of canned milk and vegetable oil, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$26,153,786.02
2. Inventory at beginning of year	\$2,713,962.74	
*3. Merchandise bought for sale	21,906,028.29	
*4. Salaries and wages exclusive of compensation of officers	839,285.34	
*5. Material and supplies (cost of manufacturing)	1,027,531.01	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	26,486,837.38	
7. Less inventory at end of year	3,798,397.75	
8. Cost of goods sold		22,688,439.63
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,470,346.39
10. Income from interest	\$38,113.51	
11. Income from rent	1,140.31	
12. Income from dividends	917,841.31	
13. Profit from sale of capital assets	125,000.00	
14. All other income	278,240.74	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,355,135.87
16. Total of items 9 to 14, inclusive		4,825,482.26
17. Compensation of officers	\$111,750.02	
18. Rent paid		
19. Repairs	213,522.76	
20. Interest paid	486,761.85	
21. Taxes paid	75,573.68	
22. Bad debts	50,382.61	
23. Depreciation and depletion	111,924.26	
24. All other deductions	2,492,858.51	
25. Total of all other expenses, lines 17 to 24, inclusive		3,492,273.19
26. Profit according to books		1,333,209.07

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Packers of canned milk, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$22,359,127.13
2. Inventory at beginning of year	\$3,798,397.75	
*3. Merchandise bought for sale	16,685,402.05	
*4. Salaries and wages, exclusive of compensation of officers	751,950.46	
*5. Material and supplies (cost of manufacturing)	1,049,758.67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	22,235,506.93	
7. Less inventory at end of year	3,197,288.75	
8. Cost of goods sold		19,038,220.18
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,300,906.95
10. Income from interest	\$62,040.84	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	197,299.01	
15. Total of all other income, items 10, 11, 12, 13, and 14		259,339.85
16. Total of items 9 to 14, inclusive		3,560,246.80
17. Compensation of officers	\$113,969.84	
18. Rent paid		
19. Repairs	229,199.02	
20. Interest paid	470,129.81	
21. Taxes paid	77,674.88	
22. Bad debts	60,421.12	
23. Depreciation and depletion	137,131.41	
24. All other deductions	2,385,921.32	
25. Total of all other expenses, lines 17 to 24, inclusive		3,471,477.40
26. Profit according to books		88,769.40

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Packers of canned milk and vegetable oil, etc.

1. Gross sales from trading or manufacturing less returns and allowances		\$26,822,769.91
2. Inventory at beginning of year	\$2,887,080.50	
*3. Merchandise bought for sale	21,126,446.54	
*4. Salaries and wages, exclusive of compensation of officers	782,689.86	
*5. Material and supplies (cost of manufacturing)	795,467.98	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	25,591,574.88	
7. Less inventory at end of year	2,713,992.74	
8. Cost of goods sold		22,877,582.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,444,187.77
10. Income from interest	\$62,922.49	
11. Income from rent	517.73	
12. Income from dividends	1,860.50	
13. Loss from sale of capital assets	70,381.46	
14. All other income	198,694.12	
15. Total of all other income, items 10, 11, 12, 13, and 14		193,613.38
16. Total of items, 9 to 14, inclusive		3,638,801.70
17. Compensation of officers	\$115,546.03	
18. Rent paid		
19. Repairs	235,713.58	
20. Interest paid	376,776.60	
21. Taxes paid	84,420.07	
22. Bad debts	35,919.22	
23. Depreciation and depletion	106,500.15	
24. All other deductions	2,447,641.78	
25. Total of all other expenses, lines 17 to 24, inclusive		3,402,517.38
26. Profit according to books		236,284.32

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Packers of canned milk and vegetable oil, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$22,676,958.55
2. Inventory at beginning of year.....	\$2,335,461.42	
*3. Merchandise bought for sale.....	18,171,326.35	
*4. Salaries and wages exclusive of compensation of officers.....	804,348.68	
*5. Material and supplies (cost of manufacturing).....	883,713.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	22,194,849.65	
7. Less inventory at end of year.....	2,887,080.50	
8. Cost of goods sold.....		19,307,819.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,369,139.40
10. Income from interest.....	\$13,167.26	
11. Income from rent.....	1,120.16	
12. Income from dividends.....	30,956.37	
13. Loss from sale of capital assets.....	328,867.94	
14. All other income.....	358,169.86	
15. Total of all other income items 10, 11, 12, 13, and 14.....		79,545.21
16. Total of items 9 to 14, inclusive.....		3,448,684.61
17. Compensation of officers.....	\$120,000.00	
18. Rent paid.....		
19. Repairs.....	178,872.88	
20. Interest paid.....	364,122.06	
21. Taxes paid.....	82,182.62	
22. Bad debts.....	36,000.00	
23. Depreciation and depletion.....	103,400.00	
24. All other deductions.....	2,350,686.33	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,237,172.89
26. Profit according to books.....		211,511.72

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Packers of canned milk, vegetable oil, vegetables, etc.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$16,898,752.42
2. Inventory at beginning of year.....	\$2,954,416.62	
*3. Merchandise bought for sale.....	11,758,072.80	
*4. Salaries and wages, exclusive of compensation of officers.....	721,634.70	
*5. Material and supplies (cost of manufacturing).....	759,469.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	16,193,586.42	
7. Less inventory at end of year.....	2,385,461.42	
8. Cost of goods sold.....		13,808,125.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,090,627.42
10. Income from interest.....	\$8,380.39	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		8,380.39
16. Total of items 9 to 14, inclusive.....		3,048,987.81
17. Compensation of officers.....	\$120,000.00	
18. Rent paid.....		
19. Repairs.....	140,029.41	
20. Interest paid.....	346,297.30	
21. Taxes paid.....	107,889.78	
22. Bad debts.....	47,927.25	
23. Depreciation and depletion.....	137,759.88	
24. All other deductions.....	2,466,010.64	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,366,518.74
26. Loss according to books.....		817,555.98

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Packers of canned milk, etc.

1. Gross sales from trading or manufacturing, less returns and allowances-----		\$19,787,912.93
2. Inventory at beginning of year-----	\$2,815,879.18	
*3. Merchandise bought for sale-----	16,656,259.43	
*4. Salaries and wages exclusive of compensation of officers-----	633,850.08	
*5. Material and supplies (cost of manufacturing)-----	1,052,515.71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	20,158,504.35	
7. Less inventory at end of year-----	2,954,410.02	
8. Cost of goods sold-----		17,204,087.73
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,583,825.20
10. Income from interest-----	\$11,100.01	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		11,100.01
16. Total of items 9 to 14, inclusive-----		2,594,925.81
17. Compensation of officers-----	\$126,500.17	
18. Rent paid-----		
19. Repairs-----	153,050.69	
20. Interest paid-----	322,820.24	
21. Taxes paid-----	100,215.86	
22. Bad debts-----	49,155.48	
23. Depreciation and depletion-----	258,338.80	
24. All other deductions-----	2,312,624.21	
25. Total of all other expenses, lines 17 to 24, inclusive-----		3,322,714.45
26. Loss according to books-----		727,719.04

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## VESUVIUS CRUCIBLE CO., SWISSVALE, PA.

Year: 1928.

Kind of business: Manufacturing of crucibles and stoppers made from graphite and clay.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$202,388.23
2. Inventory at beginning of year-----	\$16,996.61	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	69,128.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	86,124.72	
7. Less inventory at end of year-----	14,402.62	
8. Cost of goods sold-----		71,722.10
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		190,666.13
10. Income from interest-----	\$989.20	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	198.69	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,187.89
16. Total of items 9 to 14, inclusive-----		191,854.02
17. Compensation of officers-----	\$20,500.00	
18. Rent paid-----	2,400.00	
19. Repairs-----	1,234.05	
20. Interest paid-----	2,700.00	
21. Taxes paid-----	1,815.19	
22. Bad debts-----		
23. Depreciation and depletion-----	2,629.53	
24. All other deductions-----	111,895.85	
25. Total of all other expenses, lines 17 to 24, inclusive-----		143,234.72
26. Profit according to books-----		48,619.30

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of material and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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Year: 1927.

Kind of business: Manufacturing crucibles and stoppers made from graphite and clay,

1. Gross sales from trading or manufacturing less returns and allowances		\$209,298.05
2. Inventory at beginning of year	\$28,246.67	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	52,528.31	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	75,774.98	
7. Less inventory at end of year	16,906.61	
8. Cost of goods sold		58,778.37
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		150,519.68
10. Income from interest	\$686.59	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1,201.10	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,837.69
16. Total of items 9 to 14, inclusive		152,357.37
17. Compensation of officers	\$13,200.00	
18. Rent paid	2,400.00	
19. Repairs	1,530.94	
20. Interest paid	2,595.44	
21. Taxes paid	1,776.67	
22. Bad debts	261.00	
23. Depreciation and depletion	2,209.85	
24. All other deductions	118,196.44	
25. Total of all other expenses, lines 17 to 24, inclusive		142,178.84
26. Profit according to books		10,178.53

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1928.

Kind of business: Manufacturing crucibles and stoppers made from graphite and clay.

1. Gross sales from trading or manufacturing less returns and allowances		\$188,902.27
2. Inventory at beginning of year	\$20,810.15	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	50,221.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	77,037.92	
7. Less inventory at end of year	23,246.67	
8. Cost of goods sold		53,791.25
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		135,111.02
10. Income from interest	\$334.36	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	407.51	
15. Total of all other income, items 10, 11, 12, 13, and 14		741.87
16. Total of items 9 to 14, inclusive		135,852.89
17. Compensation of officers	\$11,400.00	
18. Rent paid	2,400.00	
19. Repairs	2,122.96	
20. Interest paid	2,675.92	
21. Taxes paid	1,865.05	
22. Bad debts	657.48	
23. Depreciation and depletion	947.02	
24. All other deductions	100,324.70	
25. Total of all other expenses, lines 17 to 24, inclusive		122,393.08
26. Profit according to books		13,459.81

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of crucibles and stoppers made from graphite and clay.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$154,508.56
2. Inventory at beginning of year-----	\$18,645.88	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	46,578.21	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	65,244.09	
7. Less inventory at end of year-----	20,816.16	
8. Cost of goods sold-----		44,427.94
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		110,080.62
10. Income from interest-----	\$126.64	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	1,643.22	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,769.86
16. Total of items 9 to 14, inclusive-----		111,850.48
17. Compensation of officers-----	\$11,050.00	
18. Rent paid-----	2,400.00	
19. Repairs-----	757.82	
20. Interest paid-----	2,707.42	
21. Taxes paid-----	1,769.00	
22. Bad debts-----	1,183.69	
23. Depreciation and depletion-----	925.73	
24. All other deductions-----	91,919.74	
25. Total of all other expenses, lines 17 to 24, inclusive-----		112,714.39
26. Loss according to books-----		868.91

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacturing of crucibles and stoppers made from graphite and clay.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$117,007.78
2. Inventory at beginning of year-----	\$12,314.71	
*3. Merchandise bought for sale-----	36,979.24	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	47,931.55	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	120,620.14	
7. Less inventory at end of year-----	18,605.88	
8. Cost of goods sold-----		101,054.26
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		15,052.52
10. Income from interest-----	\$76.64	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	85.20	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		161.93
16. Total of items 9 to 14, inclusive-----		15,215.45
17. Compensation of officers-----	\$10,800.00	
18. Rent paid-----	2,400.00	
19. Repairs-----	1,919.24	
20. Interest paid-----	2,120.00	
21. Taxes paid-----	1,472.91	
22. Bad debts-----		
23. Depreciation and depletion-----	737.54	
24. All other deductions-----	82.20	
25. Total of all other expenses, lines 17 to 24, inclusive-----		19,531.89
26. Loss according to books-----		4,816.44

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing of crucibles and stoppers made from graphite and clay.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$85,820.99
2. Inventory at beginning of year.....	\$7,947.61	
*3. Merchandise bought for sale.....	26,600.48	
*4. Salaries and wages, exclusive of compensation of officers.....	80,868.81	
*5. Material and supplies (cost of manufacturing).....	24,540.02	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	89,456.87	
7. Less inventory at end of year.....	12,314.71	
8. Cost of goods sold.....		77,142.16
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		8,678.83
10. Income from interest.....	\$94.18	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	183.69	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		277.87
16. Total of items 9 to 14, inclusive.....		8,956.70
17. Compensation of officers.....	\$10,200.00	
18. Rent paid.....	2,400.00	
19. Repairs.....	707.51	
20. Interest paid.....	1,340.66	
21. Taxes paid.....	1,886.76	
22. Bad debts.....	481.90	
23. Depreciation and depletion.....	7,189.76	
24. All other deductions.....	44.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		23,700.59
26. Loss according to books.....		14,743.89

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing of crucibles and stoppers made from graphite and clay.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$60,501.27
2. Inventory at beginning of year.....	\$14,440.34	
*3. Merchandise bought for sale.....	9,836.12	
*4. Salaries and wages, exclusive of compensation of officers.....	21,386.18	
*5. Material and supplies (cost of manufacturing).....	9,897.95	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	55,500.54	
7. Less inventory at end of year.....	7,947.61	
8. Cost of goods sold.....		47,552.93
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		12,948.34
10. Income from interest.....	\$40.73	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	27.21	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		67.94
16. Total of items 9 to 14, inclusive.....		12,956.28
17. Compensation of officers.....	\$10,200.00	
18. Rent paid.....		
19. Repairs.....	1,313.23	
20. Interest paid.....	949.15	
21. Taxes paid.....	1,406.18	
22. Bad debts.....	7,258.39	
23. Depreciation and depletion.....	8,918.81	
24. All other deductions.....	9,551.91	
25. Total of all other expenses, lines 17 to 24, inclusive.....		39,597.07
26. Loss according to books.....		26,641.39

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## VETTE &amp; ZUNCKER Co., CHICAGO, ILL.

Year: 1928.

Kind of business: Pork packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,931,844.53
2. Inventory at beginning of year	\$184,159.60	
*3. Merchandise bought for sale	1,452,851.43	
*4. Salaries and wages, exclusive of compensation of officers	141,058.78	
*5. Material and supplies (cost of manufacturing)	35,451.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,814,118.99	
7. Less inventory at end of year	138,713.37	
8. Cost of goods sold		1,080,405.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8		251,438.91
10. Income from interest	None.	
11. Income from rent	\$4,360.00	
12. Income from dividends	None.	
13. Profit or loss from sale of capital assets	None.	
14. All other income	None.	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,360.00
16. Total of items 9 to 14, inclusive		255,798.91
17. Compensation of officers	\$25,000.00	
18. Rent paid	None.	
19. Repairs	5,142.24	
20. Interest paid	9,176.12	
21. Taxes paid	5,042.75	
22. Bad debts	3,400.00	
23. Depreciation and depletion	11,224.51	
24. All other deductions	157,773.32	
25. Total of all other expenses, lines 17 to 24, inclusive		216,758.94
26. Profit according to books		39,039.97

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Pork packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$2,089,423.13
2. Inventory at beginning of year	\$176,504.12	
*3. Merchandise bought for sale	1,586,212.76	
*4. Salaries and wages, exclusive of compensation of officers	148,244.14	
*5. Material and supplies (cost of manufacturing)	32,294.37	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,943,255.39	
7. Less inventory at end of year	184,159.60	
8. Cost of goods sold		1,759,095.79
9. Difference between gross sales and cost of goods sold, item 1 less item 8		280,327.34
10. Income from interest	\$1,193.44	
11. Income from rent	4,608.13	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		5,801.57
16. Total of items 9 to 14, inclusive		286,128.91
17. Compensation of officers	\$90,000.00	
18. Rent paid		
19. Repairs	3,091.00	
20. Interest paid		
21. Taxes paid	5,062.22	
22. Bad debts	2,700.00	
23. Depreciation and depletion	11,426.73	
24. All other deductions	169,274.29	
25. Total of all other expenses, lines 17 to 24, inclusive		281,565.19
26. Profit according to books		4,573.72

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Pork packers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,439,730.55
2. Inventory at beginning of year-----	\$125,722.93	
*3. Merchandise bought for sale-----	2,010,654.45	
*4. Salaries and wages, exclusive of compensation of officers-----	159,534.70	
*5. Material and supplies (cost of manufacturing)-----	86,775.09	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2,382,687.17	
7. Less inventory at end of year-----	176,504.12	
8. Cost of goods sold-----		2,156,183.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		283,547.50
10. Income from interest-----	\$1,208.20	
11. Income from rent-----	5,686.03	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		0,894.23
16. Total of items 9 to 14, inclusive-----		290,441.73
17. Compensation of officers-----	\$90,000.00	
18. Rent paid-----		
19. Repairs-----	3,106.97	
20. Interest paid-----	445.46	
21. Taxes paid-----	3,346.36	
22. Bad debts-----	3,100.00	
23. Depreciation and depletion-----	13,128.09	
24. All other deductions-----	165,427.15	
25. Total of all other expenses, lines 17 to 24, inclusive-----		278,554.03
26. Profit according to books-----		11,887.70

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Pork packing.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$2,199,836.00
2. Inventory at beginning of year-----	\$92,050.29	
*3. Merchandise bought for sale-----	1,828,149.10	
*4. Salaries and wages exclusive of compensation of officers-----	131,066.81	
*5. Material and supplies (cost of manufacturing)-----	28,841.33	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	2,080,113.53	
7. Less inventory at end of year-----	125,722.93	
8. Cost of goods sold-----		1,954,390.60
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		245,446.80
10. Income from interest-----	\$2,740.38	
11. Income from rent-----	5,589.93	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		8,330.31
16. Total of items 9 to 14, inclusive-----		253,776.61
17. Compensation of officers-----	\$78,000.00	
18. Rent paid-----		
19. Repairs-----	2,948.10	
20. Interest paid-----	1,185.83	
21. Taxes paid-----	6,717.37	
22. Bad debts-----	2,700.00	
23. Depreciation and depletion-----	12,211.98	
24. All other deductions-----	147,053.19	
25. Total of all other expenses, lines 17 to 24, inclusive-----		250,816.47
26. Profit according to books-----		2,960.14

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Pork packing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,654,870.47
2. Inventory at beginning of year	\$115,828.01	
*3. Merchandise bought for sale	1,272,721.87	
*4. Salaries and wages exclusive of compensation of officers	109,500.75	
*5. Material and supplies (cost of manufacturing)	24,878.68	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,522,928.76	
7. Less inventory at end of year	92,056.29	
8. Cost of goods sold		1,430,872.47
9. Difference between gross sales and cost of goods sold, item 1 less item 8		223,998.00
10. Income from interest	2,382.88	
11. Income from rent	5,220.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		7,602.88
16. Total of items 9 to 14, inclusive		231,600.88
17. Compensation of officers	\$75,200.00	
18. Rent paid		
19. Repairs	3,182.42	
20. Interest paid	2,685.96	
21. Taxes paid	5,327.80	
22. Bad debts	4,358.01	
23. Depreciation and depletion	11,700.66	
24. All other deductions	124,470.54	
25. Total of all other expenses, lines 17 to 24, inclusive		226,823.30
26. Profit according to books		4,776.99

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Pork packers.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,701,884.17
2. Inventory at beginning of year	\$85,821.19	
*3. Merchandise bought for sale	1,318,425.20	
*4. Salaries and wages exclusive of compensation of officers	113,482.51	
*5. Material and supplies (cost of manufacturing)	25,176.15	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,542,905.05	
7. Less inventory at end of year	115,828.01	
8. Cost of goods sold		1,427,077.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8		274,807.13
10. Income from interest	\$1,350.09	
11. Income from rent	2,689.10	
12. Income from dividends		
13. Loss from sale of capital assets	1,991.00	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		2,057.19
16. Total of items 9 to 14, inclusive		276,864.32
17. Compensation of officers	\$91,800.00	
18. Rent paid		
19. Repairs	5,023.76	
20. Interest paid	1,909.96	
21. Taxes paid	5,182.60	
22. Bad debts	3,160.88	
23. Depreciation and depletion	9,217.02	
24. All other deductions	127,987.75	
25. Total of all other expenses, lines 17 to 24, inclusive		244,281.47
26. Profit according to books		32,582.85

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Period July 1 to December 31, 1922.

Kind of business: Pork packers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$984,776.22
2. Inventory at beginning of year-----	\$137,514.78	
*3. Merchandise bought for sale-----	732,114.78	
*4. Salaries and wages, exclusive of compensation of officers-----	48,073.61	
*5. Material and supplies (cost of manufacturing)-----	14,160.67	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	931,863.47	
7. Less inventory at end of year-----	85,821.19	
8. Cost of goods sold-----		846,042.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		118,733.94
10. Income from interest-----	\$831.89	
11. Income from rent-----	948.65	
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,275.54
16. Total of items 9 to 14, inclusive-----		120,009.48
17. Compensation of officers-----	\$14,300.00	
18. Rent paid-----		
19. Repairs-----	716.23	
20. Interest paid-----	954.98	
21. Taxes paid-----	3,398.26	
22. Bad debts-----	28,564.47	
23. Depreciation and depletion-----	2,869.18	
24. All other deductions-----	64,161.20	
25. Total of all other expenses, lines 17 to 24, inclusive-----		114,954.32
26. Profit according to books-----		5,055.16

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

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## WALLACE PENCIL CO., ST. LOUIS, MO.

Year: Fiscal year ended October 31, 1928.

Kind of business: Pencil Manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$830,544.14
2. Inventory at beginning of year	\$386,798.59	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	63,109.58	
*5. Material and supplies (cost of manufacturing)	510,598.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	910,506.33	
7. Less inventory at end of year	238,218.10	
8. Cost of goods sold		672,288.23
9. Difference between gross sales and cost of goods sold, item 1 less item 8		167,255.91
10. Income from interest	None.	
11. Income from rent	None.	
12. Income from dividends	None.	
13. Profit from sale of capital assets	\$14,000.00	
14. All other income	811.66	
15. Total of all other income, items 10, 11, 12, 13, and 14		14,811.66
16. Total of items 9 to 14 inclusive		182,067.57
17. Compensation of officers	\$27,800.00	
18. Rent paid	None.	
19. Repairs		
20. Interest paid	27,080.15	
21. Taxes paid	549.41	
22. Bad debts	2,300.40	
23. Depreciation and depletion	23,642.42	
24. All other deductions	139,247.59	
25. Total of all other expenses, lines 17 to 24, inclusive		220,709.07
26. Loss according to books		38,642.40

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Period January 1, 1927, to October 31, 1927.

Kind of business: Manufacture of pencils.

1. Gross sales from trading or manufacturing less returns and allowances		\$705,637.94
2. Inventory at beginning of year	\$309,964.28	
*3. Merchandise bought for sale	398,938.22	
*4. Salaries and wages exclusive of compensation of officers	78,835.27	
*5. Material and supplies (cost of manufacturing)	56,926.39	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	844,664.16	
7. Less inventory at end of year	336,798.59	
8. Cost of goods sold		507,865.57
9. Difference between gross sales and cost of goods sold, item 1 less item 8		197,772.37
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	4,101.56	
15. Total of all other income, items 10, 11, 12, 13, and 14		4,101.56
16. Total of items 9 to 14, inclusive		201,873.93
17. Compensation of officers	\$31,933.33	
18. Rent paid		
19. Repairs	3,602.54	
20. Interest paid	24,607.62	
21. Taxes paid	2,280.31	
22. Bad debts	4,033.69	
23. Depreciation and depletion	19,381.73	
24. All other deductions	134,143.57	
25. Total of all other expenses, lines 17 to 24, inclusive		219,382.70
26. Loss according to books		17,508.86

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of pencils.

1. Gross sales from trading or manufacturing less returns and allowances		\$856,239.14
2. Inventory at beginning of year	\$249,853.07	
*3. Merchandise bought for sale	497,812.18	
*4. Salaries and wages exclusive of compensation of officers	141,688.98	
*5. Material and supplies (cost of manufacturing)	29,878.48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	918,932.71	
7. Less inventory at end of year	309,964.28	
8. Cost of goods sold		608,968.43
9. Difference between gross sales and cost of goods sold, item 1 less item 8		247,270.71
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	\$400.00	
14. All other income	11,755.31	
15. Total of all other income items, 10, 11, 12, 13, and 14		11,355.31
16. Total of items 9 to 14, inclusive		258,626.02
17. Compensation of officers	\$38,700.00	
18. Rent paid	2,000.00	
19. Repairs	8,741.07	
20. Interest paid	26,250.26	
21. Taxes paid	2,215.24	
22. Bad debts	3,523.68	
23. Depreciation and depletion	24,718.44	
24. All other deductions	218,181.63	
25. Total of all other expenses, lines 17 to 24, inclusive		324,336.32
26. Loss according to books		65,710.30

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of pencils.

1. Gross sales from trading or manufacturing less returns and allowances		\$834,765.22
2. Inventory at beginning of year	\$189,050.46	
*3. Merchandise bought for sale	416,927.03	
*4. Salaries and wages exclusive of compensation of officers	151,908.10	
*5. Material and supplies (cost of manufacturing)	64,102.72	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	821,988.31	
7. Less inventory at end of year	249,853.07	
8. Cost of goods sold		572,135.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8		262,629.98
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		262,629.98
17. Compensation of officers	\$32,650.04	
18. Rent paid	2,000.00	
19. Repairs	8,254.04	
20. Interest paid	30,866.30	
21. Taxes paid	2,972.60	
22. Bad debts	6,459.10	
23. Depreciation and depletion	23,509.49	
24. All other deductions	163,855.28	
25. Total of all other expenses, lines 17 to 24, inclusive		270,576.81
26. Loss according to books		7,946.83

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of pencils.

1. Gross sales from trading or manufacturing less returns and allowances		\$808,440.27
2. Inventory at beginning of year	\$199,689.72	
*3. Merchandise bought for sale	822,918.88	
*4. Salaries and wages, exclusive of compensation of officers	116,818.17	
*5. Material and supplies (cost of manufacturing)	101,249.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	740,114.00	
7. Less inventory at end of year	189,056.46	
8. Cost of goods sold		551,064.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8		257,376.13
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		257,376.13
17. Compensation of officers	\$41,181.77	
18. Rent paid	20,844.12	
19. Repairs	4,419.78	
20. Interest paid	14,783.13	
21. Taxes paid	3,225.12	
22. Bad debts	6,218.64	
23. Depreciation and depletion	12,858.86	
24. All other deductions	171,874.84	
25. Total of all other expenses, lines 17 to 24, inclusive		274,903.41
26. Loss according to books		22,527.28

\*There is no formation on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacture of pencils.

1. Gross sales from trading or manufacturing less returns and allowances		\$781,616.91
2. Inventory at beginning of year	\$200,422.15	
*3. Merchandise bought for sale	800,118.17	
*4. Salaries and wages exclusive of compensation of officers	112,515.38	
*5. Material and supplies (cost of manufacturing)	90,589.41	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	709,640.11	
7. Less inventory at end of year	199,632.72	
8. Cost of goods sold		504,007.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		277,609.52
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$1,837.37	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,837.37
16. Total of items 9 to 14, inclusive		229,446.89
17. Compensation of officers	\$38,193.53	
18. Rent paid	20,011.44	
19. Repairs	7,225.48	
20. Interest paid	5,646.16	
21. Taxes paid	4,720.19	
22. Bad debts	5,636.97	
23. Depreciation and depletion	9,875.48	
24. All other deductions	130,020.83	
25. Total of all other expenses, lines 17 to 24, inclusive		221,360.08
26. Profit according to books		8,110.81

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of pencils.

1. Gross sales from trading or manufacturing less returns and allowances		\$435,997.50
2. Inventory at beginning of year	\$152,580.21	
*3. Merchandise bought for sale	187,999.28	
*4. Salaries and wages, exclusive of compensation of officers	76,683.10	
*5. Material and supplies (cost of manufacturing)	64,907.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	482,150.37	
7. Less inventory at end of year	200,422.15	
8. Cost of goods sold		281,728.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8		154,269.28
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$366.80	
15. Total of all other income, items 10, 11, 12, 13, and 14		366.80
16. Total of items 9 to 14, inclusive		154,636.08
17. Compensation of officers	\$23,349.95	
18. Rent paid	13,030.39	
19. Repairs	4,762.71	
20. Interest paid	6,173.61	
21. Taxes, paid	3,509.01	
22. Bad debts	4,784.84	
23. Depreciation and depletion	9,529.71	
24. All other deductions	96,029.54	
25. Total of all other expenses, lines 17 to 24, inclusive		161,169.86
26. Loss according to books		6,533.78

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## WANSUCK CO., PROVIDENCE, R. I.

Year: 1928.

Kind of business: Manufacture of woolen and worsted goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$9,468,896.30
2. Inventory at beginning of year	\$5,638,660.53	
*3. Merchandise bought for sale	5,257,798.78	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,432,846.78	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	13,327,306.04	
7. Less inventory at end of year	4,808,595.51	
8. Cost of goods sold		8,458,710.53
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,010,185.77
10. Income from interest	\$28,421.40	
11. Income from rent	22,160.56	
12. Income from dividends	2,500.00	
13. Profit from sale of capital assets	1,792.00	
14. All other income	157,470.06	
15. Total of all other income, items 10, 11, 12, 13, and 14		212,844.02
16. Total of items 9 to 14, inclusive		1,222,529.79
17. Compensation of officers	\$213,166.70	
18. Rent paid		
19. Repairs		
20. Interest paid	24.19	
21. Taxes paid	100,401.63	
22. Bad debts		
23. Depreciation and depletion	214,401.42	
24. All other deductions	65,523.45	
25. Total of all other expenses, lines 17 to 24, inclusive		593,522.39
26. Profit according to books		629,007.40

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold.

Year: 1927.

Kind of business: Manufacture of woolen and worsted goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$8,881,323.61
2. Inventory at beginning of year.....	\$1,856,115.17	
*3. Merchandise bought for sale.....	6,038,037.90	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	2,434,624.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	13,328,777.25	
7. Less inventory at end of year.....	5,636,660.53	
8. Cost of goods sold.....		7,692,116.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,189,206.89
10. Income from interest.....	\$241,246.57	
11. Income from rent.....	21,717.34	
12. Income from dividends.....	1,200.00	
13. Profit from sale of capital assets.....	7,906.56	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		272,070.47
16. Total of items 9 to 14, inclusive.....		1,461,277.36
17. Compensation of officers.....	\$227,924.04	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	97,574.81	
22. Bad debts.....		
23. Depreciation and depletion.....	204,576.51	
24. All other deductions.....	151,774.64	
25. Total of all other expenses, lines 17 to 24, inclusive.....		681,850.90
26. Profit according to books.....		779,426.46

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacturers of woolen and worsted goods.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$11,373,323.68
2. Inventory at beginning of year.....	\$5,144,193.80	
*3. Merchandise bought for sale.....	7,865,008.60	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	2,568,246.92	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	15,077,449.32	
7. Less inventory at end of year.....	4,856,115.17	
8. Cost of goods sold.....		10,221,334.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,151,989.53
10. Income from interest.....	\$164,645.74	
11. Income from rent.....	25,547.10	
12. Income from dividends.....	1,200.00	
13. Loss from sale of capital assets.....	445.50	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		180,947.34
16. Total of items 9 to 14, inclusive.....		1,332,941.87
17. Compensation of officers.....	\$217,725.30	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	101,374.14	
22. Bad debts.....		
23. Depreciation and depletion.....	196,862.07	
24. All other deductions.....	173,093.69	
25. Total of all other expenses, lines 17 to 24, inclusive.....		680,055.20
26. Profit according to books.....		642,886.67

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacturers of woolen and worsted goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$12,856,870.64
2. Inventory at beginning of year	\$0,124,920.12	
3. Merchandise bought for sale	5,194,004.14	
4. Salaries and wages exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)	2,120,501.55	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies	16,048,491.81	
7. Less inventory at end of year	6,144,198.50	
8. Cost of goods sold		11,504,298.01
9. Difference between gross sales and cost of goods sold, item 1 less item 8		852,081.03
10. Income from interest	\$130,530.01	
11. Income from rent	27,751.88	
12. Income from dividends	1,200.00	
13. Profit from sale of capital assets	12,058.84	
14. All other income	181,137.24	
15. Total of all other income, items 10, 11, 12, 13, and 14		353,778.57
16. Total of items 9 to 14, inclusive		1,205,860.20
17. Compensation of officers	\$194,581.30	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	110,058.47	
22. Bad debts		
23. Depreciation and depletion	180,795.81	
24. All other deductions	285,383.86	
25. Total of all other expenses, lines 17 to 24, inclusive		730,319.44
26. Profit according to books		475,540.76

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments, based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of woolen and worsted goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$12,313,001.83
2. Inventory at beginning of year	\$5,261,624.02	
3. Merchandise bought for sale	7,624,533.70	
4. Salaries and wages exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)	2,721,175.16	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	15,607,333.48	
7. Less inventory at end of year	5,724,926.12	
8. Cost of goods sold		9,882,407.36
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,430,594.47
10. Income from interest	\$153,612.64	
11. Income from rent	19,887.95	
12. Income from dividends	1,200.00	
13. Profit from sale of capital assets	10,145.93	
14. All other income	214,616.14	
15. Total of all other income, items 10, 11, 12, 13, and 14		399,262.69
16. Total of items 9 to 14, inclusive		2,829,857.16
17. Compensation of officers	\$302,254.70	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	114,634.29	
22. Bad debts		
23. Depreciation and depletion	178,273.88	
24. All other deductions	330,524.42	
25. Total of all other expenses, lines 17 to 24, inclusive		925,687.38
26. Profit according to books		1,904,169.78

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturers of woolen and worsted goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$13,516,249.50
2. Inventory at beginning of year	\$5,137,344.88	
*3. Merchandise bought for sale	7,396,897.49	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	3,018,742.39	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	15,547,984.76	
7. Less inventory at end of year	5,261,624.62	
8. Cost of goods sold		10,286,360.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,229,889.36
10. Income from interest	\$9,692.64	
11. Income from rent	19,977.19	
12. Income from dividends	1,200.00	
13. Loss from sale of capital assets	3,122.50	
14. All other income	101,902.25	
15. Total of all other income, items 10, 11, 12, 13, and 14		129,649.58
16. Total of items 9 to 14, inclusive		3,359,538.94
17. Compensation of officers	\$338,489.64	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	111,598.56	
22. Bad debts		
23. Depreciation and depletion	174,724.07	
24. All other deductions	368,353.04	
25. Total of all other expenses, lines 17 to 24, inclusive		983,165.31
26. Profit according to books		2,376,373.63

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of woolen and worsted goods.

1. Gross sales from trading or manufacturing less returns and allowances		\$11,005,818.97
2. Inventory at beginning of year	\$3,433,291.66	
*3. Merchandise bought for sale	6,758,977.08	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	2,500,809.27	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	12,702,078.01	
7. Less inventory at end of year	5,187,344.88	
8. Cost of goods sold		7,564,733.13
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,441,085.84
10. Income from interest	\$29,923.12	
11. Income from rent	17,334.02	
12. Income from dividends	1,200.00	
13. Loss from sale of capital assets	(13,868.02)	
14. All other income	155,758.30	
15. Total of all other income, items 10, 11, 12, 13, and 14		100,407.42
16. Total of items 9 to 14, inclusive		3,631,493.26
17. Compensation of officers	\$346,131.45	
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	111,426.00	
22. Bad debts		
23. Depreciation and depletion	109,103.23	
24. All other deductions	668,985.97	
25. Total of all other expenses, lines 17 to 24, inclusive		1,295,646.65
26. Profit according to books		2,335,846.61

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## WARWICK IRON &amp; STEEL CO., POTTSTOWN, PA.

Year: 1928.

Kind of business: In liquidation.

1. Gross sales from trading or manufacturing less returns and allowances.....		
2. Inventory at beginning of year.....		
3. Merchandise bought for sale.....		
4. Salaries and wages, exclusive of compensation of officers.....		
5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....		
7. Less inventory at end of year.....		
8. Cost of goods sold.....		
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		
10. Income from interest.....	\$191.83	
11. Income from rent.....	4,578.47	
12. Income from dividends.....		
13. Loss from sale of capital assets.....	1,858,758.45	
14. All other income.....	9,152.02	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		\$1,844,839.13
16. Total of items 9 to 14, inclusive.....		1,844,839.13
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....	\$126.76	
20. Interest paid.....	21.09	
21. Taxes paid.....	10,261.18	
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....	22,917.17	
25. Total of all other expenses, lines 17 to 24, inclusive.....		33,326.15
26. Loss according to books.....		1,878,165.28

No income from trading or manufacturing reported in return.

Year: 1927.

Kind of business: Manufacturing pig iron—not operating in 1927.

1. Gross sales from trading or manufacturing less returns and allowances.....		
2. Inventory at beginning of year.....		
3. Merchandise bought for sale.....		
4. Salaries and wages, exclusive of compensation of officers.....		
5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....		
7. Less inventory at end of year.....		
8. Cost of goods sold.....		
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		
10. Income from interest.....	\$250.68	
11. Income from rent.....	4,508.62	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	7,846.75	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		\$12,606.05
16. Total of items 9 to 14, inclusive.....		12,606.05
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....	\$221.40	
20. Interest paid.....	16,291.41	
21. Taxes paid.....		
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....	270,153.87	
25. Total of all other expenses, lines 17 to 24, inclusive.....		286,666.77
26. Loss according to books.....		274,060.72

The plant of this company has been operated since 1912 by another company, under a 99-year lease. Early in the year 1925 this lease was abrogated by the lessee and the plant has not been operated since that time.

Year: 1926.

Kind of business: Manufacturing pig iron. Not operated during 1926.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		
10. Income from interest	\$600.62	
11. Income from rent	8,229.70	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	15,389.66	
15. Total of all other income, items 10, 11, 12, 13, and 14		\$19,228.98
16. Total of items 9 to 14, inclusive		19,228.98
17. Compensation of officers		
18. Rent paid		
19. Repairs	\$1,012.77	
20. Interest paid		
21. Taxes paid	26,882.87	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	15,397.72	
25. Total of all other expenses, lines 17 to 24, inclusive		43,293.36
26. Loss according to books		24,064.38

\* The plant of this company has been operated, since 1912, by another company, under a 99-year lease. Early in the year 1925 this lease was abrogated by the lessee and the plant has not been operated since that time.

Year: 1925.

Kind of business: Lessors of plant.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		
10. Income from interest	\$100.37	
11. Income from rent	45,000.00	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		\$45,190.37
16. Total of items 9 to 14, inclusive		45,190.37
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid	\$22,843.60	
22. Bad debts		
23. Depreciation and depletion	56,910.49	
24. All other deductions	124.40	
25. Total of all other expenses, lines 17 to 24, inclusive		79,878.49
26. Loss according to books		34,682.16

\* The plant of this company has been operated, since 1912, by another company, under a 99-year lease. Early in the year 1925 this lease was abrogated by the lessee and the plant has not been operated since that time.

Year: 1924.

Kind of business: Lessors of plant equipment for manufacture of pig iron.

1. Gross sales from trading or manufacturing less returns and allowances	-----	
2. Inventory at beginning of year	-----	
*3. Merchandise bought for sale	-----	
*4. Salaries and wages, exclusive of compensation of officers	-----	
*5. Material and supplies (cost of manufacturing)	-----	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	
7. Less inventory at end of year	-----	
8. Cost of goods sold	-----	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	-----	
10. Income from interest	-----	
11. Income from rent	-----	\$89,982.84
12. Income from dividends	-----	
13. Profit or loss from sale of capital assets	-----	
14. All other income	-----	12,653.84
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	\$102,636.68
16. Total of items 9 to 14, inclusive	-----	102,636.68
17. Compensation of officers	-----	
18. Rent paid	-----	
19. Repairs	-----	
20. Interest paid	-----	
21. Taxes paid	-----	
22. Bad debts	-----	
23. Depreciation and depletion	-----	
24. All other deductions	-----	\$12,653.84
25. Total of all other expenses, lines 17 to 24, inclusive	-----	12,653.84
26. Profit or loss according to books	-----	89,982.84

\*The plant of this company has been operated since 1912 by a lessee under a lease for 99 years. The only income consists of rent paid by said lessee.

Year: 1923.

Kind of business: Lessors of plant equipped for manufacturing pig iron.

1. Gross sales from trading or manufacturing less returns and allowances	-----	
2. Inventory at beginning of year	-----	
*3. Merchandise bought for sale	-----	
*4. Salaries and wages, exclusive of compensation of officers	-----	
*5. Material and supplies (cost of manufacturing)	-----	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	
7. Less inventory at end of year	-----	
8. Cost of goods sold	-----	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	-----	
10. Income from interest	-----	
11. Income from rent	-----	\$89,982.84
12. Income from dividends	-----	
13. Profit or loss from sale of capital assets	-----	
14. All other income	-----	11,247.85
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	
16. Total of items 9 to 14, inclusive	-----	\$101,230.69
17. Compensation of officers	-----	
18. Rent paid	-----	
19. Repairs	-----	
20. Interest paid	-----	
21. Taxes paid	-----	
22. Bad debts	-----	
23. Depreciation and depletion	-----	
24. All other deductions	-----	
25. Total of all other expenses, lines 17 to 24, inclusive	-----	
26. Profit or loss according to books	-----	101,230.69

\*The plant of this company has been operated since 1912 by a lessee under a lease for 99 years. The only income consists of rent paid by said lessee.

Year: 1922.

Kind of business: Lessors of plant, manufacturing pig iron.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		
10. Income from interest		
11. Income from rent		\$89,982.84
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income items 10, 11, 12, 13, and 14		\$89,982.84
16. Total of items 9 to 14, inclusive		89,982.84
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid		
21. Taxes paid		
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions		
25. Total of all other expenses, lines 17 to 24, inclusive		
26. Profit or loss according to books		89,982.84

\* The plant of this company has been operated since 1912 by a lessee under a lease for 99 years. The only income consists of rent paid by said lessee.

## WEBB LOGGING &amp; TIMBER CO., SEATTLE, WASH.

Year: 1928.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$600,898.58
2. Inventory at beginning of year	\$54,702.28	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	815,907.54	
*5. Material and supplies (cost of manufacturing)	168,860.11	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	534,459.93	
7. Less inventory at end of year	109,861.91	
8. Cost of goods sold		424,608.02
9. Difference between gross sales and cost of goods sold, item 1 less item 8		385,290.56
10. Income from interest	\$968.59	
11. Income from rent		
12. Income from dividends	4,233.44	
13. Profit or loss from sale of capital assets		
14. All other income	4,825.99	
15. Total of all other income, items 10, 11, 12, 13, and 14		10,028.02
16. Total of items 9 to 14, inclusive		395,318.58
17. Compensation of officers	\$34,000.00	
18. Rent paid		
19. Repairs	17,484.18	
20. Interest paid	6,425.58	
21. Taxes paid	6,269.08	
22. Bad debts		
23. Depreciation and depletion	168,932.41	
24. All other deductions	2,511.49	
25. Total of all other expenses, lines 17 to 24, inclusive		235,632.69
26. Profit according to books		159,685.89

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods sold.

Year: Calendar 1927.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$649,052.58
2. Inventory at beginning of year.....	\$86,685.11	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	282,934.79	
*5. Material and supplies (cost of manufacturing).....	106,124.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	475,744.18	
7. Less inventory at end of year.....	54,702.28	
8. Cost of goods sold.....		421,041.90
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		228,010.68
10. Income from interest.....	\$58.35	
11. Income from rent.....		
12. Income from dividends.....	4,088.91	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	4,425.07	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		8,522.33
16. Total of items 9 to 14, inclusive.....		236,533.01
17. Compensation of officers.....	\$15,500.00	
18. Rent paid.....		
19. Repairs.....	22,273.38	
20. Interest paid.....	19,941.17	
21. Taxes paid.....	7,765.33	
22. Bad debts.....	223.26	
23. Depreciation and depletion.....	185,849.06	
24. All other deductions.....	340.01	
25. Total of all other expenses, lines 17 to 24, inclusive.....		251,942.21
26. Loss according to books.....		15,409.20

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$638,885.97
2. Inventory at beginning of year.....	(C) \$58,511.38	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....	238,596.31	
*5. Material and supplies (cost of manufacturing).....	240,985.57	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	518,093.26	
7. Less inventory at end of year.....	(C) 86,685.11	
8. Cost of goods sold.....		431,408.15
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		207,477.82
10. Income from interest.....	\$1,186.16	
11. Income from rent.....		
12. Income from dividends.....	2,856.29	
13. Profit from sale of capital assets.....	4,830.74	
14. All other income.....	8,689.29	
15. Total of all other income items 10, 11, 12, 13, and 14.....		17,542.51
16. Total of items 9 to 14, inclusive.....		225,020.33
17. Compensation of officers.....	\$12,000.00	
18. Rent paid.....		
19. Repairs.....	19,557.18	
20. Interest paid.....	11,512.73	
21. Taxes paid.....	8,690.83	
22. Bad debts.....	164,005.07	
23. Depreciation and depletion.....		
24. All other deductions.....	4,320.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		220,045.83
26. Profit according to books.....		4,934.50

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1925.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$675,979.72
2. Inventory at beginning of year-----	\$36,659.81	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----	215,882.14	
*5. Material and supplies (cost of manufacturing)-----	172,824.24	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	425,366.19	
7. Less inventory at end of year-----	88,511.88	
8. Costs of goods sold-----		386,854.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		289,124.91
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----	\$370.50	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	5,243.24	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		5,613.74
16. Total of items 9 to 14, inclusive-----		294,738.65
17. Compensation of officers-----	\$6,000.00	
18. Rent paid-----		
19. Repairs-----	11,443.24	
20. Interest paid-----	20,639.86	
21. Taxes paid-----	7,498.03	
22. Bad debts-----		
23. Depreciation and depletion-----	171,089.32	
24. All other deductions-----	3,948.12	
25. Total of all other expenses, lines 17 to 24, inclusive-----		220,618.57
26. Profit according to books-----		68,120.08

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1924.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$528,359.06
2. Inventory at beginning of year-----	\$31,523.52	
*3. Merchandise bought for sale-----		
*4. Salaries and wages, exclusive of compensation of officers-----	174,389.26	
*5. Material and supplies (cost of manufacturing)-----	146,276.79	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	352,189.57	
7. Less inventory at end of year-----	36,659.81	
8. Cost of goods sold-----		315,529.76
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		212,829.30
10. Income from interest-----		
11. Income from rent-----		
12. Income from dividends-----	\$415.06	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	1,271.57	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1,686.63
16. Total of items 9 to 14, inclusive-----		214,515.93
17. Compensation of officers-----	\$6,000.00	
18. Rent paid-----		
19. Repairs-----	18,483.44	
20. Interest paid-----	13,300.30	
21. Taxes paid-----	15,128.79	
22. Bad debts-----		
23. Depreciation and depletion-----	120,297.07	
24. All other deductions-----	8,002.07	
25. Total of all other expenses, lines 17 to 24, inclusive-----		190,212.27
26. Profit according to books-----		24,303.66

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Calendar, 1923.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$532,870.04
2. Inventory at beginning of year	\$53,984.06	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	167,706.85	
*5. Material and supplies (cost of manufacturing)	170,266.72	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	400,958.23	
7. Less inventory at end of year	31,523.52	
8. Cost of goods sold		369,434.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8		162,944.33
10. Income from interest	\$235.00	
11. Income from rent		
12. Income from dividends	764.44	
13. Loss from sale of capital assets	200.00	
14. All other income	1,475.42	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,274.86
16. Total of items 9 to 14, inclusive		165,219.19
17. Compensation of officers	\$6,000.00	
18. Rent paid		
19. Repairs	10,678.24	
20. Interest paid	12,809.86	
21. Taxes paid	10,265.50	
22. Bad debts	154.08	
23. Depreciation and depletion	73,482.30	
24. All other deductions	187.50	
25. Total of all other expenses, lines 17 to 24, inclusive		113,577.57
26. Profit according to books		51,641.62

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon the kind of goods manufactured.

Year: Calendar, 1922.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$300,724.80
2. Inventory at beginning of year	\$37,904.02	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	128,056.34	
*5. Material and supplies (cost of manufacturing)	140,548.72	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	302,109.98	
7. Less inventory at end of year	58,984.66	
8. Cost of goods sold		248,125.32
9. Difference between gross sales and cost of goods sold, item 1 less item 8		121,599.48
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	\$27.75	
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		27.75
16. Total of items 9 to 14, inclusive		121,571.73
17. Compensation of officers	\$6,000.00	
18. Rent paid		
19. Repairs	11,248.82	
20. Interest paid	22,146.85	
21. Taxes paid	5,803.50	
22. Bad debts		
23. Depreciation and depletion	62,877.20	
24. All other deductions	28,635.58	
25. Total of all other expenses, lines 17 to 24, inclusive		136,711.95
26. Loss according to books		15,140.22

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## HENRY S. WELLCOME, TRADING AS BORROUGHS, WELLCOME &amp; Co., NEW YORK, N. Y.

Year: 1924, fiscal period ended August 31.

Kind of business: Manufacturer of medicine.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,622,503.08
2. Inventory at beginning of year	\$359,209.48	
*3. Merchandise bought for sale	602,284.58	
*4. Salaries and wages, exclusive of compensation of officers	70,061.61	
*5. Material and supplies (cost of manufacturing)	168,204.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,199,760.59	
7. Less inventory at end of year	405,916.22	
8. Cost of goods sold		793,844.37
9. Difference between gross sales and cost of goods sold, item 1 less item 8		828,658.71
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income		
15. Total of all other income, items 10, 11, 12, 13, and 14		
16. Total of items 9 to 14, inclusive		828,658.71
17. Compensation of officers		
18. Rent paid	\$41,670.00	
19. Repairs	1,946.70	
20. Interest paid		
21. Taxes paid	18,645.50	
22. Bad debts	511.48	
23. Depreciation and depletion	28,517.69	
24. All other deductions	495,564.82	
25. Total of all other expenses, lines 17 to 24, inclusive		586,855.64
26. Profit according to books		241,803.07

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturer of medicine.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,354,718.75
2. Inventory at beginning of year	\$301,305.35	
*3. Merchandise bought for sale	589,468.74	
*4. Salaries and wages, exclusive of compensation of officers	121,268.23	
*5. Material and supplies (cost of manufacturing)	59,754.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,021,797.00	
7. Less inventory at end of year	359,209.48	
8. Cost of goods sold		662,587.61
9. Difference between gross sales and cost of goods sold, item 1 less item 8		692,126.14
10. Income from interest		
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	\$717.62	
15. Total of all other income, items 10, 11, 12, 13, and 14		717.62
16. Total of items 9 to 14, inclusive		692,843.76
17. Compensation of officers		
18. Rent paid	\$59,109.97	
19. Repairs	4,812.86	
20. Interest paid		
21. Taxes paid	8,528.13	
22. Bad debts		
23. Depreciation and depletion	7,338.61	
24. All other deductions	392,551.21	
25. Total of all other expenses, lines 17 to 24, inclusive		462,430.28
26. Profit according to books		230,413.48

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacture of medicine.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,145,058.65
2. Inventory at beginning of year.....	\$836,479.08	
*3. Merchandise bought for sale.....	376,851.77	
*4. Salaries and wages, exclusive of compensation of officers.....	105,952.08	
*5. Material and supplies (cost of manufacturing).....	51,430.10	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	870,713.03	
7. Less inventory at end of year.....	301,305.35	
8. Cost of goods sold.....		569,407.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		575,650.97
10. Income from interest.....		
11. Income from rent.....		
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		
16. Total of items 9 to 14, inclusive.....		575,650.97
17. Compensation of officers.....		
18. Rent paid.....	\$55,786.45	
19. Repairs.....	3,247.98	
20. Interest paid.....		
21. Taxes paid.....	5,745.40	
22. Bad debts.....	308.10	
23. Depreciation and depletion.....	4,975.45	
24. All other deductions.....	381,114.31	
25. Total of all other expenses, lines 17 to 24, inclusive.....		401,177.69
26. Profit according to books.....		174,473.28

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## WEST FORK LOGGING CO., TACOMA, WASH.

Year: 1928.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$152,890.93
2. Inventory at beginning of year.....	\$9,029.58	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	57,936.19	
*5. Material and supplies (cost of manufacturing).....	75,232.60	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	142,198.37	
7. Less inventory at end of year.....	39,530.79	
8. Cost of goods sold.....		102,667.58
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		50,223.35
10. Income from interest.....	\$11,825.27	
11. Income from rent.....		
12. Income from dividends.....	576.35	
13. Profit or loss from sale of capital assets.....	31,113.56	
14. All other income.....	5,795.18	
15. Total of all other income items 10, 11, 12, 13, and 14.....		49,310.36
16. Total of items 9 to 14, inclusive.....		99,533.71
17. Compensation of officers.....	\$10,500.00	
18. Rent paid.....		
19. Repairs.....	5,549.08	
20. Interest paid.....	19,443.56	
21. Taxes paid.....	20,428.34	
22. Bad debts.....	2,181.17	
23. Depreciation and depletion.....	28,032.95	
24. All other deductions.....	29,061.27	
25. Total of all other expenses, lines 17 to 24, inclusive.....		121,196.37
26. Loss according to books.....		21,662.66

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the returns which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$735,061.41
2. Inventory at beginning of year.....	\$46,613.30	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	172,488.61	
*5. Material and supplies (cost of manufacturing).....	337,485.81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	556,587.72	
7. Less inventory at end of year.....	9,029.58	
8. Cost of goods sold.....		547,558.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		187,503.27
10. Income from interest.....	\$6,951.73	
11. Income from rent.....		
12. Income from dividends.....	4,450.76	
13. Profit from sale of capital assets.....	16,081.07	
14. All other income.....	2,787.01	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		80,271.47
16. Total of items 9 to 14, inclusive.....		217,774.74
17. Compensation of officers.....	\$24,000.00	
18. Rent paid.....		
19. Repairs.....	15,774.98	
20. Interest paid.....	24,958.30	
21. Taxes paid.....	32,752.12	
22. Bad debts.....	6,881.63	
23. Depreciation and depletion.....	67,012.71	
24. All other deductions.....	11,025.09	
25. Total of all other expenses, lines 17 to 24, inclusive.....		182,404.80
26. Profit according to books.....		35,369.94

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$658,412.15
2. Inventory at beginning of year.....	\$52,436.33	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	174,837.89	
*5. Material and supplies (cost of manufacturing).....	324,021.07	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	551,915.29	
7. Less inventory at end of year.....	46,613.30	
8. Cost of goods sold.....		505,301.99
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		153,110.16
10. Income from interest.....	\$9,603.16	
11. Income from rent.....	2,122.53	
12. Income from dividends.....	2,970.75	
13. Profit from sale of capital assets.....	17,036.86	
14. All other income.....	5,580.78	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		37,314.08
16. Total of items 9 to 14, inclusive.....		170,424.24
17. Compensation of officers.....	\$18,000.00	
18. Rent paid.....		
19. Repairs.....	18,163.06	
20. Interest paid.....	38,856.90	
21. Taxes paid.....	13,537.66	
22. Bad debts.....	14.79	
23. Depreciation and depletion.....	64,332.82	
24. All other deductions.....	20,462.23	
25. Total of all other expenses, lines 17 to 24, inclusive.....		173,467.52
26. Loss according to books.....		3,043.28

\* Item 5 (cost of manufacturing) can not be segregated into merchandise bought for sale and materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$518,605.00
2. Inventory at beginning of year.....	\$32,610.50	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	155,540.58	
*5. Material and supplies (cost of manufacturing).....	228,634.97	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	417,095.11	
7. Less inventory at end of year.....	52,436.33	
8. Cost of goods sold.....		364,658.78
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		153,946.22
10. Income from interest.....	\$10,035.14	
11. Income from rent.....	2,185.45	
12. Income from dividends.....	2,626.66	
13. Profit from sale of capital assets.....	17,807.62	
14. All other income.....	4,089.11	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		36,723.98
16. Total of items 9 to 14, inclusive.....		190,670.20
17. Compensation of officers.....	\$18,000.00	
18. Rent paid.....		
19. Repairs.....	9,502.75	
20. Interest paid.....	22,190.60	
21. Taxes paid.....	13,700.00	
22. Bad debts.....	10,972.51	
23. Depreciation and depletion.....	86,430.64	
24. All other deductions.....	12,553.83	
25. Total of all other expenses, lines 17 to 24, inclusive.....		173,410.93
26. Profit according to books.....		17,259.27

\* Item 5 (cost of manufacture) can not be segregated into merchandise bought for sale and materials and supplies. There is no information on the return which will permit of a segregation into branches or departments, based upon kind of goods manufactured.

Year: 1924.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$523,683.75
2. Inventory at beginning of year.....	\$36,164.29	
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....	142,110.19	
*5. Material and supplies (cost of manufacturing).....	230,237.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	408,512.28	
7. Less inventory at end of year.....	82,619.56	
8. Cost of goods sold.....		325,892.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		147,791.03
10. Income from interest.....	\$15,247.45	
11. Income from rent.....		
12. Income from dividends.....	1,104.00	
13. Profit from sale of capital assets.....	10,426.27	
14. All other income.....	8,799.62	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		44,667.34
16. Total of items 9 to 14, inclusive.....		192,458.37
17. Compensation of officers.....	\$18,000.00	
18. Rent paid.....		
19. Repairs.....	12,046.70	
20. Interest paid.....	33,305.09	
21. Taxes paid.....	10,886.63	
22. Bad debts.....		
23. Depreciation and depletion.....	69,218.09	
24. All other deductions.....	21,744.39	
25. Total of all other expenses, lines 17 to 24, inclusive.....		172,101.82
26. Profit or loss according to books.....		20,356.55

\* Item 5 (cost of manufacture) can not be segregated into merchandise bought for sale and materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$290,654.41
2. Inventory at beginning of year	\$18,417.20	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	92,528.53	
*5. Material and supplies (cost of manufacturing)	118,981.56	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	229,927.88	
7. Less inventory at end of year	36,164.29	
8. Cost of goods sold		193,763.09
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		96,891.32
10. Income from interest	\$16,050.00	
11. Income from rent		
12. Income from dividends	597.00	
13. Profit from sale of capital assets	87,841.29	
14. All other income	25,490.27	
15. Total of all other income, Items 10, 11, 12, 13, and 14		128,478.56
16. Total of Items 9 to 14, inclusive		225,369.88
17. Compensation of officers	\$23,000.00	
18. Rent paid		
19. Repairs	8,822.34	
20. Interest paid	18,690.45	
21. Taxes paid	8,230.72	
22. Bad debts	300.00	
23. Depreciation and depletion	60,094.80	
24. All other deductions	7,834.78	
25. Total of all other expenses, lines 17 to 24, inclusive		121,973.09
26. Profit according to books		103,396.79

\* Item 5 (cost of manufacture) can not be segregated into merchandise bought for sale and materials and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Logging.

1. Gross sales from trading or manufacturing less returns and allowances		\$397,580.83
2. Inventory at beginning of year	\$2,569.03	
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers	119,330.61	
*5. Material and supplies (cost of manufacturing)	109,228.28	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	231,127.87	
7. Less inventory at end of year	18,417.89	
8. Cost of goods sold		212,710.58
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		184,869.75
10. Income from interest	\$8,227.29	
11. Income from rent		
12. Income from dividends	2,222.00	
13. Profit from sale of capital assets	25,661.47	
14. All other income	1,528.30	
15. Total of all other income, Items 10, 11, 12, 13, and 14		37,639.06
16. Total of Items 9 to 14, inclusive		222,508.81
17. Compensation of officers	\$18,000.00	
18. Rent paid		
19. Repairs	8,345.20	
20. Interest paid	44,748.59	
21. Taxes paid	7,894.73	
22. Bad debts	214.04	
23. Depreciation and depletion	94,228.89	
24. All other deductions	81,689.83	
25. Total of all other expenses, lines 17 to 24, inclusive		205,110.78
26. Profit according to books		17,398.03

\* Item 5 (cost of manufacture) can not be segregated into merchandise bought for sale and material and supplies. There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## WEST OREGON LUMBER CO., PORTLAND, OREG.

Year: 1928.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,398,053.67
2. Inventory at beginning of year-----	\$403,066.25	
*3. Merchandise bought for sale-----	995,949.80	
*4. Salaries and wages exclusive of compensation of officers-----	205,027.00	
*5. Material and supplies (cost of manufacturing)-----	148,652.46	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,752,695.51	
7. Less inventory at end of year-----	332,849.20	
8. Cost of goods sold-----		1,419,846.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		378,207.36
10. Income from interest-----	\$81.01	
11. Income from rent-----	5,143.48	
12. Income from dividends-----	105.00	
13. Profit from sale of capital assets-----	2,083.10	
14. All other income-----	141,481.49	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		148,894.01
16. Total of items 9 to 14, inclusive-----		427,101.37
17. Compensation of officers-----	\$32,400.00	
18. Rent paid-----		
19. Repairs-----	62,894.30	
20. Interest paid-----	25,740.76	
21. Taxes paid-----	12,514.78	
22. Bad debts-----	831.03	
23. Depreciation and depletion-----	45,869.74	
24. All other deductions-----	197,290.64	
25. Total of all other expenses, lines 17 to 24, inclusive-----		377,041.25
26. Profit according to books-----		50,060.12

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,478,800.21
2. Inventory at beginning of year-----	\$310,898.27	
*3. Merchandise bought for sale-----	926,802.01	
*4. Salaries and wages, exclusive of compensation of officers-----	195,117.07	
*5. Material and supplies (cost of manufacturing)-----	200,257.73	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies-----	1,633,075.08	
7. Less inventory at end of year-----	403,066.25	
8. Cost of goods sold-----		1,230,008.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		248,791.38
10. Income from interest-----	\$74.32	
11. Income from rent-----	5,051.09	
12. Income from dividends-----	2,500.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	118,220.70	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		125,847.01
16. Total of items 9 to 14, inclusive-----		372,098.39
17. Compensation of officers-----	\$32,250.00	
18. Rent paid-----		
19. Repairs-----	46,040.00	
20. Interest paid-----	25,027.71	
21. Taxes paid-----	11,771.58	
22. Bad debts-----		
23. Depreciation and depletion-----	57,243.12	
24. All other deductions-----	197,693.89	
25. Total of all other expenses, lines 17 to 24, inclusive-----		371,226.30
26. Profit according to books-----		1,472.00

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1926.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,601,169.41
2. Inventory at beginning of year-----	\$299,411.69	
*3. Merchandise bought for sale-----	833,107.04	
*4. Salaries and wages exclusive of compensation of officers-----	222,478.72	
*5. Material and supplies (cost of manufacturing)-----	265,223.50	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,720,220.95	
7. Less inventory at end of year-----	310,898.27	
8. Cost of goods sold-----		1,409,322.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		191,846.73
10. Income from interest-----	\$853.63	
11. Income from rent-----	5,371.41	
12. Income from dividends-----	105.00	
13. Loss from sale of capital assets-----	4,058.53	
14. All other income-----	112,687.40	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		114,958.91
16. Total of items 9 to 14, inclusive-----		306,805.64
17. Compensation of officers-----	\$31,800.00	
18. Rent paid-----		
19. Repairs-----	42,510.95	
20. Interest paid-----	25,514.64	
21. Taxes paid-----	9,725.00	
22. Bad debts-----		
23. Depreciation and depletion-----	49,636.56	
24. All other deductions-----	201,332.93	
25. Total of all other expenses, lines 17 to 24, inclusive-----		359,520.08
26. Loss according to books-----		52,714.44

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1925.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,000,854.52
2. Inventory at beginning of year-----	\$365,404.44	
*3. Merchandise bought for sale-----	557,032.66	
*4. Salaries and wages, exclusive of compensation of officers-----	108,861.64	
*5. Material and supplies (cost of manufacturing)-----	126,854.20	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,158,212.94	
7. Less inventory at end of year-----	299,411.69	
8. Cost of goods sold-----		858,801.25
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		142,053.27
10. Income from interest-----	\$3,315.72	
11. Income from rent-----	4,012.85	
12. Income from dividends-----	1,770.00	
13. Loss from sale of capital assets-----	51.00	
14. All other income-----	245,876.82	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		254,924.39
16. Total of items 9 to 14, inclusive-----		396,977.66
17. Compensation of officers-----	\$30,000.00	
18. Rent paid-----		
19. Repairs-----	74,487.59	
20. Interest paid-----	5,393.73	
21. Taxes paid-----	10,134.60	
22. Bad debts-----		
23. Depreciation and depletion-----	31,922.70	
24. All other deductions-----	259,014.29	
25. Total of all other expenses, lines 17 to 24, inclusive-----		410,962.91
26. Loss according to books-----		18,985.25

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1924.

Kind of business: Lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,661,652.41
2. Inventory at beginning of year.....	\$476,185.03	
*3. Merchandise bought for sale.....	895,323.91	
*4. Salaries and wages, exclusive of compensation of officers.....	161,007.94	
*5. Material and supplies (cost of manufacturing).....	212,708.01	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,746,215.49	
7. Less inventory at end of year.....	365,464.44	
8. Cost of goods sold.....		1,380,751.05
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		280,901.36
10. Income from interest.....	\$2,859.87	
11. Income from rent.....	3,632.01	
12. Income from dividends.....	1,735.00	
13. Profit from sale of capital assets.....	240.87	
14. All other income.....	109,147.07	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		117,620.62
16. Total of items 9 to 14, inclusive.....		398,521.98
17. Compensation of officers.....	\$29,550.00	
18. Rent paid.....		
19. Repairs.....	63,689.07	
20. Interest paid.....	3,419.74	
21. Taxes paid.....	6,495.78	
22. Bad debts.....	1,474.01	
23. Depreciation and depletion.....	44,795.98	
24. All other deductions.....	164,172.21	
25. Total of all other expenses, lines 17 to 24, inclusive.....		313,597.32
26. Profit according to books.....		84,924.66

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,539,672.32
2. Inventory at beginning of year.....	\$261,101.89	
*3. Merchandise bought for sale.....	1,006,497.32	
*4. Salaries and wages exclusive of compensation of officers.....	156,088.22	
*5. Material and supplies (cost of manufacturing).....	228,121.64	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,651,809.07	
7. Less inventory at end of year.....	470,185.03	
8. Cost of goods sold.....		1,175,624.04
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		364,048.28
10. Income from interest.....	\$2,883.27	
11. Income from rent.....	4,738.68	
12. Income from dividends.....		1,910.00
13. Profit from sale of capital assets.....	558.24	
14. All other income.....	141,327.48	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		150,917.67
16. Total of items 9 to 14, inclusive.....		514,965.95
17. Compensation of officers.....	\$22,000.00	
18. Rent paid.....		
19. Repairs.....	80,748.10	
20. Interest paid.....		
21. Taxes paid.....	13,420.07	
22. Bad debts.....	1,258.11	
23. Depreciation and depletion.....	44,059.76	
24. All other deductions.....	170,128.05	
25. Total of all other expenses, lines 17 to 24, inclusive.....		332,522.06
26. Profit according to books.....		182,443.87

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacture.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,277,125.23
2. Inventory at beginning of year.....	\$246,609.72	
*3. Merchandise bought for sale.....	731,016.61	
*4. Salaries and wages exclusive of compensation of officers.....	128,130.69	
*5. Material and supplies (cost of manufacturing).....	146,498.61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....	1,252,250.63	
7. Less inventory at end of year.....	261,101.89	
8. Cost of goods sold.....		991,148.74
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		285,976.49
10. Income from interest.....	\$231.18	
11. Income from rent.....	4,532.16	
12. Income from dividends.....	1,700.00	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	158,894.41	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		165,357.75
16. Total of items 9 to 14, inclusive.....		451,334.24
17. Compensation of officers.....	\$21,000.00	
18. Rent paid.....		
19. Repairs.....	54,227.26	
20. Interest paid.....	4,638.21	
21. Taxes paid.....	6,684.88	
22. Bad debts.....	1,841.77	
23. Depreciation and depletion.....	40,371.03	
24. All other deductions.....	148,226.99	
25. Total of all other expenses, lines 17 to 24, inclusive.....		276,490.14
26. Profit according to books.....		174,844.10

\* There is no information on the return which will permit of a segregation into branches or departments based on kind of goods manufactured.

## R. M. WEYERHAEUSER, CLOQUET, MINN.

Year: 1928.

Kind of business: Officer various corporations.

1. Gross sales from trading or manufacturing less returns and allowances.....		
2. Inventory at beginning of year.....		
*3. Merchandise bought for sale.....		
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies....		
7. Less inventory at end of year.....		
8. Cost of goods sold.....		
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		
10. Income from interest.....	\$1,405.00	
11. Income from rent.....		
12. Income from dividends.....	264,779.72	
13. Profit or loss from sale of capital assets.....		
14. All other income.....	25,170.00	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		\$291,444.72
16. Total of items 9 to 14, inclusive.....		291,444.72
17. Compensation of officers.....		
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	\$380.00	
21. Taxes paid.....	493.30	
22. Bad debts.....		
23. Depreciation and depletion.....		
24. All other deductions.....	41,670.00	
25. Total of all other expenses, lines 17 to 24, inclusive.....		42,423.30
26. Profit according to return.....		249,021.42

\*No income from trading or manufacturing reported in return. All income from salaries, dividends, etc.

Year: 1927.

Kind of business: Individual, officer in various corporations.

1. Gross sales from trading or manufacturing less returns and allowances	-----	
2. Inventory at beginning of year	-----	
*3. Merchandise bought for sale	-----	
*4. Salaries and wages exclusive of compensation of officers	-----	
*5. Material and supplies (cost of manufacturing)	-----	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	
7. Less inventory at end of year	-----	
8. Cost of goods sold	-----	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	-----	
10. Income from interest	-----	\$9,898.94
11. Income from rent	-----	
12. Income from dividends	-----	282,098.78
13. Profit or loss from sale of capital assets	-----	
14. All other income	-----	25,215.00
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	\$317,182.72
16. Total of items 9 to 14, inclusive	-----	
17. Compensation of officers	-----	
18. Rent paid	-----	
19. Repairs	-----	
20. Interest paid	-----	\$893.34
21. Taxes paid	-----	449.52
22. Bad debts	-----	
23. Depreciation and depletion	-----	
24. All other deductions	-----	21,294.00
25. Total of all other expenses, lines 17 to 24, inclusive	-----	22,486.86
26. Profit according to return	-----	294,745.86

\* This individual does not appear to be engaged in trading or manufacturing.

Year: 1928.

Kind of business: Individual, officer in various corporations.

1. Gross sales from trading or manufacturing less returns and allowances	-----	
2. Inventory at beginning of year	-----	
*3. Merchandise bought for sale	-----	
*4. Salaries and wages, exclusive of compensation of officers	-----	
*5. Material and supplies (cost of manufacturing)	-----	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	
7. Less inventory at end of year	-----	
8. Cost of goods sold	-----	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	-----	
10. Income from interest	-----	\$047.14
11. Income from rent	-----	
12. Income from dividends	-----	209,449.55
13. Profit from sale of capital assets	-----	89.84
14. All other income	-----	25,120.00
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	\$325,556.53
16. Total of items 9 to 14, inclusive	-----	
17. Compensation of officers	-----	
18. Rent paid	-----	
19. Repairs	-----	
20. Interest paid	-----	29.36
21. Taxes paid	-----	841.20
22. Bad debts	-----	
23. Depreciation and depletion	-----	
24. All other deductions	-----	25,800.00
25. Total of all other expenses, lines 17 to 24, inclusive	-----	26,170.56
26. Profit according to return	-----	299,885.97

\* This individual does not appear to be engaged in trading or manufacturing.

Year: 1925.

Kind of business: Individual, officer in various corporations.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		
10. Income from interest	\$878.34	
11. Income from rent		
12. Income from dividends	277,241.87	
13. Profit or loss from sale of capital assets		
14. All other income	25,099.96	
15. Total of all other income, items 10, 11, 12, 13, and 14		\$302,715.17
16. Total of items 9 to 14, inclusive		
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$1,470.54	
21. Taxes paid	325.10	
22. Bad debts		
23. Depreciation and depletion		
24. All other deductions	26,464.29	
25. Total of all other expenses, lines 17 to 24, inclusive		28,259.98
26. Profit according to return		274,455.24

\* This individual does not appear to be engaged in trading or manufacturing.

Year: 1924.

Kind of business: Individual, officer in various corporations.

1. Gross sales from trading or manufacturing less returns and allowances		
2. Inventory at beginning of year		
*3. Merchandise bought for sale		
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies		
7. Less inventory at end of year		
8. Cost of goods sold		
9. Difference between gross sales and cost of goods sold, item 1 less item 8		
10. Income from interest	\$71.38	
11. Income from rent		
12. Income from dividends	287,621.81	
13. Profit or loss from sale of capital assets		
14. All other income	25,065.00	
15. Total of all other income, items 10, 11, 12, 13, and 14		\$292,757.69
16. Total of items 9 to 14, inclusive		
17. Compensation of officers		
18. Rent paid		
19. Repairs		
20. Interest paid	\$1,988.06	
21. Taxes paid	270.57	
22. Bad debts	1,350.00	
23. Depreciation and depletion		
24. All other deductions	9,850.00	
25. Total of all other expenses, lines 17 to 24, inclusive		13,458.63
26. Profit according to return		279,299.06

\* This individual does not appear to be engaged in trading or manufacturing.

Year: 1923.

Kind of business: President lumber manufacturing corporation.

1. Gross sales from trading or manufacturing less returns and allowances	-----	
2. Inventory at beginning of year	-----	
*3. Merchandise bought for sale	-----	
*4. Salaries and wages exclusive of compensation of officers	-----	
*5. Material and supplies (cost of manufacturing)	-----	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	
7. Less inventory at end of year	-----	
8. Cost of goods sold	-----	
9. Difference between gross sales and cost of goods sold, item 1 less item 8	-----	
10. Income from interest	-----	\$478. 38
11. Income from rent	-----	
12. Income from dividends	-----	268, 908. 63
13. Loss from sale of capital assets	-----	77, 927. 02
14. All other income	-----	25, 080. 00
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	\$214, 624. 09
16. Total of items 9 to 14, inclusive	-----	214, 624. 09
17. Compensation of officers	-----	
18. Rent paid	-----	
19. Repairs	-----	
20. Interest paid	-----	\$8, 557. 84
21. Taxes paid	-----	276. 08
22. Bad debts	-----	
23. Depreciation and depletion	-----	
24. All other deductions	-----	21, 564. 29
25. Total of all other expenses, lines 17 to 24, inclusive	-----	30, 397. 06
26. Profit according to return	-----	184, 226. 13

\* No income from trading or manufacturing reported in return. All income from salaries, dividends, etc.

Year: 1929.

Kind of business: Not shown.

1. Gross sales from trading or manufacturing less returns and allowances	-----	
2. Inventory at beginning of year	-----	
*3. Merchandise bought for sale	-----	
*4. Salaries and wages, exclusive of compensation of officers	-----	
*5. Material and supplies (cost of manufacturing)	-----	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	-----	
7. Less inventory at end of year	-----	
8. Cost of goods sold	-----	
9. Difference between gross sales and costs of goods sold, item 1 less item 8	-----	
10. Income from interest	-----	\$1, 990. 70
11. Income from rent	-----	
12. Income from dividends	-----	188, 635. 63
13. Profit or loss from sale of capital assets	-----	
14. All other income	-----	32, 118. 02
15. Total of all other income, items 10, 11, 12, 13, and 14	-----	\$217, 744. 35
16. Total of items 9 to 14, inclusive	-----	217, 744. 35
17. Compensation of officers	-----	
18. Rent paid	-----	
19. Repairs	-----	
20. Interest paid	-----	\$15, 630. 55
21. Taxes paid	-----	108. 16
22. Bad debts	-----	
23. Depreciation and depletion	-----	
24. All other deductions	-----	21, 264. 80
25. Total of all other expenses, lines 17 to 24, inclusive	-----	36, 998. 01
26. Profit according to return	-----	180, 746. 34

\* No income from trading or manufacturing shown on return. All income from salaries, dividends, etc.

## WHATCOM FALLS MILL CO., BELLINGHAM, WASH.

Year: 1928.

Kind of business: Manufacturing lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,105,922.59
2. Inventory at beginning of year	\$363,815.43	
*3. Merchandise bought for sale	658,170.41	
*4. Salaries and wages exclusive of compensation of officers	263,688.09	
*5. Material and supplies (cost of manufacturing)	84,974.44	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,320,649.27	
7. Less inventory at end of year	359,135.91	
8. Cost of goods sold		961,518.36
9. Difference between gross sales and cost of goods sold, item 1 less item 8		144,410.23
10. Income from interest	\$049.28	
11. Income from rent	700.00	
12. Income from dividends		
13. Loss from sale of capital assets	(175.89)	
14. All other income	18,566.22	
15. Total of all other income items 10, 11, 12, 13, and 14		17,799.61
16. Total of items 9 to 14, inclusive		162,209.84
17. Compensation of officers	\$9,000.00	
18. Rent paid		
19. Repairs	25,485.47	
20. Interest paid	10,495.94	
21. Taxes paid	7,219.74	
22. Bad debts	198.56	
23. Depreciation	81,135.18	
24. All other deductions	7,747.92	
25. Total of all other expenses, lines 17 to 24, inclusive		201,280.81
26. Loss according to books		39,070.97

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927.

Kind of business: Manufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,072,035.19
2. Inventory at beginning of year	\$216,525.07	
*3. Merchandise bought for sale	716,741.48	
*4. Salaries and wages, exclusive of compensation of officers	241,561.40	
*5. Material and supplies (cost of manufacturing)	51,019.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,270,846.95	
7. Less inventory at end of year	363,815.43	
8. Cost of goods sold		907,031.52
9. Difference between gross sales and cost of goods sold, item 1 less item 8		165,003.67
10. Income from interest	\$761.57	
11. Income from rent	1,055.00	
12. Income from dividends		
13. Profit from sale of capital assets	260.75	
14. All other income	17,490.31	
15. Total of all other income, items 10, 11, 12, 13, and 14		19,576.63
16. Total of items 9 to 14, inclusive		184,580.30
17. Compensation of officers	\$9,000.00	
18. Rent paid		
19. Repairs	83,388.52	
20. Interest paid	5,404.18	
21. Taxes paid	6,833.16	
22. Bad debts	801.65	
23. Depreciation and depletion	26,483.46	
24. All other deductions	103,993.53	
25. Total of all other expenses, lines 17 to 24, inclusive		190,899.45
26. Loss according to books		6,319.15

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Manufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,165,703.66
2. Inventory at beginning of year	\$861,586.09	
*3. Merchandise bought for sale	579,389.80	
*4. Salaries and wages, exclusive of compensation of officers	247,415.19	
*5. Material and supplies (cost of manufacturing)	37,454.77	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,225,846.75	
7. Less inventory at end of year	216,525.07	
8. Cost of goods sold		1,009,321.68
9. Difference between gross sales and cost of goods sold, item 1 less item 8		156,381.98
10. Income from interest	\$184.75	
11. Income from rent	648.35	
12. Income from dividends	296.34	
13. Loss from sale of capital assets	200.00	
14. All other income	12,024.63	
15. Total of all other income, items 10, 11, 12, 13, and 14		13,189.07
16. Total of items 9 to 14, inclusive		169,571.05
17. Compensation of officers	\$9,000.00	
18. Rent paid		
19. Repairs	19,084.97	
20. Interest paid	5,878.56	
21. Taxes paid	8,387.10	
22. Bad debts	485.04	
23. Depreciation and depletion	28,202.01	
24. All other deductions	102,540.24	
25. Total of all other expenses, lines 17 to 24, inclusive		178,589.12
26. Loss according to books		4,018.07

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Manufacture of lumber.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,127,968.12
2. Inventory at beginning of year	\$356,904.80	
*3. Merchandise bought for sale	708,618.16	
*4. Salaries and wages, exclusive of compensation of officers	241,086.75	
*5. Material and supplies (cost of manufacturing)	38,258.99	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,340,713.70	
7. Less inventory at end of year	361,586.99	
8. Cost of goods sold		979,126.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8		148,841.41
10. Income from interest	\$209.43	
11. Income from rent	660.00	
12. Income from dividends	13,500.00	
13. Loss from sale of capital assets	100.00	
14. All other income	765.27	
15. Total of all other income, items 10, 11, 12, 13, and 14		15,034.70
16. Total of items 9 to 14, inclusive		163,876.11
17. Compensation of officers	\$9,000.00	
18. Rent paid		
19. Repairs	25,579.85	
20. Interest paid	8,633.06	
21. Taxes paid	9,657.31	
22. Bad debts	220.45	
23. Depreciation and depletion	28,813.57	
24. All other deductions	94,888.43	
25. Total of all other expenses, lines 17 to 24, inclusive		175,792.67
26. Loss according to books		11,916.56

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Manufacture of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,120,080.50
2. Inventory at beginning of year-----	\$276,234.62	
*3. Merchandise bought for sale-----	748,537.10	
*4. Salaries and wages, exclusive of compensation of officers-----	252,632.70	
*5. Material and supplies (cost of manufacturing)-----	37,857.00	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,314,761.42	
7. Less inventory at end of year-----	356,904.80	
8. Cost of goods sold-----		957,856.62
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		162,223.88
10. Income from interest-----		
11. Income from rent-----	\$430.00	
12. Income from dividends-----	100,000.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----		
15. Total of all other income, items 10, 11, 12, 13, and 14-----		100,430.00
16. Total of items 9 to 14, inclusive-----		262,653.88
17. Compensation of officers-----	\$0,000.00	
18. Rent paid-----		
19. Repairs-----	22,542.65	
20. Interest paid-----	3,472.41	
21. Taxes paid-----	10,647.29	
22. Bad debts-----	2,821.89	
23. Depreciation and depletion-----	28,210.34	
24. All other deductions-----	87,693.05	
25. Total of all other expenses, lines 17 to 24, inclusive-----		164,387.63
26. Profit according to books-----		88,266.25

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturer of lumber and shingles.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,084,940.43
2. Inventory at beginning of year-----	\$192,851.39	
*3. Merchandise bought for sale-----	770,564.49	
*4. Salaries and wages, exclusive of compensation of officers-----	100,187.61	
*5. Material and supplies (cost of manufacturing)-----	23,754.48	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,187,857.95	
7. Less inventory at end of year-----	276,234.62	
8. Cost of goods sold-----		911,623.33
9. Difference between gross sales and cost of goods sold item 1 less item 8-----		153,317.10
10. Income from interest-----	\$1,404.75	
11. Income from rent-----	110.00	
12. Income from dividends-----	165,000.00	
13. Profit or loss from sale of capital assets-----		
14. All other income-----	75.19	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		166,589.94
16. Total of items, 9 to 14, inclusive-----		319,907.04
17. Compensation of officers-----	\$9,000.00	
18. Rent paid-----		
19. Repairs-----	18,375.26	
20. Interest paid-----	4,008.37	
21. Taxes paid-----	9,775.96	
22. Bad debts-----		
23. Depreciation and depletion-----	27,191.74	
24. All other deductions-----	81,995.44	
25. Total of all other expenses, lines 17 to 24, inclusive-----		150,346.77
26. Profit according to books-----		169,560.27

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber and shingle manufacture.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$967,996.03
2. Inventory at beginning of year.....	\$149,810.35	
*3. Merchandise bought for sale.....	074,146.34	
*4. Salaries and wages, exclusive of compensation of officers.....	182,055.29	
*5. Material and supplies (cost of manufacturing).....	18,739.93	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,024,700.91	
7. Less inventory at end of year.....	102,351.30	
8. Cost of goods sold.....		832,409.52
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		135,586.51
10. Income from interest.....		
11. Income from rent.....	\$143.50	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	1,050.00	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		1,193.50
16. Total of items 9 to 14, inclusive.....		136,780.01
17. Compensation of officers.....	\$9,000.00	
18. Rent paid.....		
19. Repairs.....	15,804.42	
20. Interest paid.....	3,344.03	
21. Taxes paid.....	8,835.25	
22. Bad debts.....	1,159.37	
23. Depreciation and depletion.....	26,872.37	
24. All other deductions.....	67,549.04	
25. Total of all other expenses, lines 17 to 24, inclusive.....		132,565.08
26. Profit according to books.....		4,214.93

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## R. H. WHITE Co., BOSTON, MASS.

Year: Fiscal year, ended January 31, 1928.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$12,015,610.27
2. Inventory at beginning of year.....	\$2,084,839.41	
*3. Merchandise bought for sale.....	7,826,009.00	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	9,911,807.47	
7. Less inventory at end of year.....	1,911,308.19	
8. Cost of goods sold.....		8,000,499.28
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,015,110.99
10. Income from interest.....	\$55,533.90	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit from sale of capital assets.....	2,227.00	
14. All other income.....	22,353.79	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		80,114.69
16. Total of items 9 to 14, inclusive.....		4,095,225.68
17. Compensation of officers.....	\$90,325.10	
18. Rent paid.....	205,307.90	
19. Repairs.....	62,518.69	
20. Interest paid.....	114,801.24	
21. Taxes paid.....	101,675.81	
22. Bad debts.....	68,454.82	
23. Depreciation and depletion.....	181,650.45	
24. All other deductions.....	2,805,419.61	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,689,719.62
26. Profit according to books.....		405,512.06

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1927.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$12,562,769.92
2. Inventory at beginning of year.....	\$2,085,942.31	
*3. Merchandise bought for sale.....	8,460,940.30	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	10,546,882.61	
7. Less inventory at end of year.....	2,084,838.41	
8. Cost of goods sold.....		8,462,044.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		4,100,725.72
10. Income from interest.....	\$8,517.59	
11. Income from rent.....	9,477.76	
12. Income from dividends.....		
13. Profit from sale of capital assets.....	2,919.48	
14. All other income.....	20,594.48	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		41,509.31
16. Total of items 9 to 14, inclusive.....		4,142,235.03
17. Compensation of officers.....	\$88,800.00	
18. Rent paid.....	172,017.76	
19. Repairs.....	101,997.26	
20. Interest paid.....	108,837.41	
21. Taxes paid.....	179,074.89	
22. Bad debts.....	58,619.31	
23. Depreciation and depletion.....	158,459.45	
24. All other deductions.....	2,749,630.18	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,617,436.26
26. Profit according to books.....		524,798.77

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1926.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$12,244,256.82
2. Inventory at beginning of year.....	\$2,070,388.10	
*3. Merchandise bought for sale.....	8,303,921.50	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	10,374,309.60	
7. Less inventory at end of year.....	2,085,942.31	
8. Cost of goods sold.....		8,288,367.29
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		3,955,889.53
10. Income from interest.....	\$7,824.02	
11. Income from rent.....		
12. Income from dividends.....		
13. Profit from sale of capital assets.....	985.00	
14. All other income.....		
15. Total of all other income, items 10, 11, 12, 13, and 14.....		8,309.02
16. Total of items 9 to 14, inclusive.....		3,964,198.55
17. Compensation of officers.....	\$88,800.00	
18. Rent paid.....	150,707.41	
19. Repairs.....	76,256.92	
20. Interest paid.....	132,154.17	
21. Taxes paid.....	141,201.13	
22. Bad debts.....	75,208.74	
23. Depreciation and depletion.....	134,889.74	
24. All other deductions.....	2,738,129.96	
25. Total of all other expenses, lines 17 to 24, inclusive.....		3,537,348.07
26. Profit according to books.....		426,850.48

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1925.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances		\$12,174,422.69
2. Inventory at beginning of year	\$2,133,236.70	
*3. Merchandise bought for sale	8,332,311.94	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10,465,548.64	
7. Less inventory at end of year	2,070,388.10	
8. Cost of goods sold		8,395,160.54
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,779,262.15
10. Income from interest	\$6,377.35	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	223.80	
14. All other income	6,277.52	
15. Total of all other income, items 10, 11, 12, 13, and 14		12,878.67
16. Total of items 9 to 14, inclusive		3,792,140.82
17. Compensation of officers	\$86,830.00	
18. Rent paid	185,993.47	
19. Repairs	83,474.05	
20. Interest paid	158,248.20	
21. Taxes paid	130,833.11	
22. Bad debts	50,663.78	
23. Depreciation and depletion	118,526.39	
24. All other deductions	2,559,393.65	
25. Total of all other expenses, lines 17 to 24, inclusive		3,323,962.65
26. Profit according to books		468,178.17

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1924.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances		\$12,314,634.36
2. Inventory at beginning of year	\$2,169,269.55	
*3. Merchandise bought for sale	8,917,539.71	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	11,086,809.26	
7. Less inventory at end of year	2,133,236.70	
8. Cost of goods sold		8,953,572.56
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,361,061.80
10. Income from interest	\$6,758.80	
11. Income from rent		
12. Income from dividends		
13. Loss from sale of capital assets	2,255.11	
14. All other income	482,188.94	
15. Total of all other income, items 10, 11, 12, 13, and 14		486,692.63
16. Total of items 9 to 14, inclusive		3,847,754.43
17. Compensation of officers	\$86,500.00	
18. Rent paid	253,098.47	
19. Repairs	48,083.29	
20. Interest paid	35,508.08	
21. Taxes paid	138,503.02	
22. Bad debts	37,400.72	
23. Depreciation and depletion	68,795.44	
24. All other deductions	2,499,800.83	
25. Total of all other expenses, lines 17 to 24, inclusive		3,167,689.85
26. Profit according to books		680,064.58

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1923.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances		\$11,700,946.59
2. Inventory at beginning of year	\$1,998,747.99	
*3. Merchandise bought for sale	8,635,405.27	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10,634,153.26	
7. Less inventory at end of year	2,169,269.55	
8. Cost of goods sold		8,464,883.71
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,236,062.87
10. Income from interest	\$11,980.00	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	1,581.53	
14. All other income	449,700.02	
15. Total of all other income, items 10, 11, 12, 13, and 14		462,362.45
16. Total of items 9 to 14, inclusive		3,698,425.32
17. Compensation of officers	\$80,500.00	
18. Rent paid	265,470.67	
19. Repairs	55,436.46	
20. Interest paid	25,224.31	
21. Taxes paid	151,273.00	
22. Bad debts	19,752.48	
23. Depreciation and depletion	61,216.30	
24. All other deductions	2,363,709.21	
25. Total of all other expenses, lines 17 to 24, inclusive		3,028,672.38
26. Profit according to books		669,752.94

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: Fiscal year ended January 31, 1922.

Kind of business: Department store.

1. Gross sales from trading or manufacturing less returns and allowances		\$11,492,401.37
2. Inventory at beginning of year	\$2,251,529.23	
*3. Merchandise bought for sale	8,298,203.31	
*4. Salaries and wages exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10,544,732.54	
7. Less inventory at end of year	1,998,747.99	
8. Cost of goods sold		8,545,984.55
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,946,416.82
10. Income from interest	\$7,137.07	
11. Income from rent		
12. Income from dividends		
13. Profit from sale of capital assets	105.00	
14. All other income	435,105.50	
15. Total of all other income, items 10, 11, 12, 13, and 14		442,407.57
16. Total of items 9 to 14, inclusive		3,388,914.39
17. Compensation of officers	\$80,500.00	
18. Rent paid		
19. Repairs	78,807.88	
20. Interest paid	46,495.33	
21. Taxes paid	159,837.79	
22. Bad debts	24,693.64	
23. Depreciation and depletion	55,643.21	
24. All other deductions	2,653,212.22	
25. Total of all other expenses, lines 17 to 24, inclusive		3,105,260.07
26. Profit according to books		283,664.32

\*There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

## M. J. WHITTALL ASSOCIATES, WORCESTER, MASS.

Year: Fiscal, ended August 31, 1928.

Kind of business: Carpet and rug manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$6,835,126.93
2. Inventory at beginning of year	\$3,351,601.09	
*3. Merchandise bought for sale	2,466,348.91	
*4. Salaries and wages, exclusive of compensation of officers	1,764,042.18	
*5. Material and supplies (cost of manufacturing)	320,152.61	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	7,012,044.79	
7. Less inventory at end of year	2,036,630.06	
8. Cost of goods sold		4,975,413.83
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		1,859,713.10
10. Income from interest	\$30,380.60	
11. Income from rent	6,917.73	
12. Income from dividends		
13. Loss from sale of capital	2,469.86	
14. All other income	76,320.06	
15. Total of all other income, Items 10, 11, 12, 13, and 14		120,158.43
16. Total of Items 9 to 14, inclusive		1,979,871.53
17. Compensation of officers	\$154,006.00	
18. Rent paid		
19. Repairs	186,551.08	
20. Interest paid	100,416.07	
21. Taxes paid	107,009.85	
22. Bad debts	0,340.79	
23. Depreciation	152,084.66	
24. All other deductions	1,065,409.24	
25. Total of all other expenses, lines 17 to 24, inclusive		1,776,408.19
26. Profit according to books		203,473.34

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended August 31, 1927.

Kind of business: Carpet and rug manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$7,802,032.50
2. Inventory at beginning of year	\$3,116,009.77	
*3. Merchandise bought for sale	3,221,824.11	
*4. Salaries and wages, exclusive of compensation of officers	2,130,822.12	
*5. Material and supplies (cost of manufacturing)	1,102,862.34	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	6,640,518.34	
7. Less inventory at end of year	3,351,601.09	
8. Cost of goods sold		6,288,917.25
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8		1,513,115.25
10. Income from interest	\$28,457.88	
11. Income from rent	6,065.40	
12. Income from dividends		
13. Loss from sale of capital assets	1,235.00	
14. All other income	184,506.75	
15. Total of all other income, Items 10, 11, 12, 13, and 14		169,695.00
16. Total of Items 9 to 14, inclusive		1,681,810.34
17. Compensation of officers	\$140,006.00	
18. Rent paid		
19. Repairs	64,061.62	
20. Interest paid	269.55	
21. Taxes paid	05,710.15	
22. Bad debts	0,026.81	
23. Depreciation	131,642.88	
24. All other deductions	119,386.81	
25. Total of all other expenses, lines 17 to 24, inclusive		570,008.72
26. Profit or loss according to books		1,110,811.62

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended August 31, 1926.

Kind of business: Carpet and rug manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$8,212,873.95
2. Inventory at beginning of year-----	\$3,075,234.85	
*3. Merchandise bought for sale-----	3,890,890.22	
*4. Salaries and wages, exclusive of compensation of officers-----	1,892,959.01	
*5. Material and supplies (cost of manufacturing)-----	259,032.42	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	8,918,610.60	
7. Less inventory at end of year-----	3,118,009.77	
8. Cost of goods sold-----		5,801,600.83
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		2,411,273.12
10. Income from interest-----	\$25,226.74	
11. Income from rent-----	7,003.77	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	2,008.12	
14. All other income-----	41,872.53	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		71,594.92
16. Total of items 9 to 14, inclusive-----		2,482,868.04
17. Compensation of officers-----	\$130,021.82	
18. Rent paid-----		
19. Repairs-----	201,969.61	
20. Interest paid-----		
21. Taxes paid-----	111,108.67	
22. Bad debts-----	10,520.47	
23. Depreciation-----	120,572.65	
24. All other deductions-----	991,702.33	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,565,805.05
26. Profit according to books-----		916,972.99

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended August 31, 1925.

Kind of business: Carpet and rug manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$9,521,590.98
2. Inventory at beginning of year-----	\$2,583,578.74	
*3. Merchandise bought for sale-----	4,543,731.84	
*4. Salaries and wages, exclusive of compensation of officers-----	2,079,709.67	
*5. Material and supplies (cost of manufacturing)-----	293,519.01	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	9,500,539.26	
7. Less inventory at end of year-----	3,078,234.95	
8. Cost of goods sold-----		6,422,304.31
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		3,099,286.67
10. Income from interest-----	\$54,288.73	
11. Income from rent-----	6,327.00	
12. Income from dividends-----		
13. Loss from sale of capital assets-----	3,177.20	
14. All other income-----	51,320.70	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		108,760.13
16. Total of items 9 to 14, inclusive-----		3,205,052.80
17. Compensation of officers-----	\$79,991.90	
18. Rent paid-----		
19. Repairs-----	230,709.80	
20. Interest paid-----		
21. Taxes paid-----	98,412.79	
22. Bad debts-----	18,374.02	
23. Depreciation-----	109,209.93	
24. All other deductions-----	1,033,854.85	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,570,643.37
26. Profit according to books-----		1,628,409.43

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended August 31, 1924.

Kind of business: Carpet and rug manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$8,718,028.52
2. Inventory at beginning of year	\$2,378,784.31	
*3. Merchandise bought for sale	3,429,805.70	
*4. Salaries and wages, exclusive of compensation of officers	2,164,448.67	
*5. Material and supplies (cost of manufacturing)	818,471.80	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	8,287,509.98	
7. Less inventory at end of year	2,588,578.74	
8. Cost of goods sold		5,708,931.24
9. Difference between gross sales and cost of goods sold, item 1 less item 8		3,009,097.28
10. Income from interest	\$37,534.03	
11. Income from rent	5,368.60	
12. Income from dividends		
13. Loss from sale of capital assets	6,023.76	
14. All other income	49,196.59	
15. Total of all other income, items 10, 11, 12, 13, and 14		85,176.09
16. Total of items 9 to 14, inclusive		3,094,268.34
17. Compensation of officers	\$32,492.00	
18. Rent paid	27,083.37	
19. Repairs	243,818.92	
20. Interest paid	906.19	
21. Taxes paid	99,652.33	
22. Bad debts	15,901.78	
23. Depreciation	103,467.08	
24. All other deductions	1,209,949.28	
25. Total of all other expenses, lines 17 to 24, inclusive		1,782,770.95
26. Profit according to books		1,311,497.39

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended August 31, 1923.

Kind of business: Carpet and rug manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$10,587,400.15
2. Inventory at beginning of year	\$1,000,302.43	
*3. Merchandise bought for sale	6,535,887.74	
*4. Salaries and wages, exclusive of compensation of officers	2,251,519.38	
*5. Material and supplies (cost of manufacturing)	453,008.53	
*6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	10,241,318.08	
7. Less inventory at end of year	2,376,784.31	
8. Cost of goods sold		7,864,533.77
9. Difference between gross sales and cost of goods sold, item 1 less item 8		2,722,866.38
10. Income from interest	\$78,360.73	
11. Income from rent	6,650.87	
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	59,758.53	
15. Total of all other income, items 10, 11, 12, 13, and 14		144,785.13
16. Total of items 9 to 14, inclusive		2,867,651.51
17. Compensation of officers	\$140,887.36	
18. Rent paid	38,424.75	
19. Repairs	71,899.20	
20. Interest paid	363.12	
21. Taxes paid	90,074.08	
22. Bad debts	28,921.06	
23. Depreciation	98,027.87	
24. All other deductions	1,145,873.97	
25. Total of all other expenses, lines 17 to 24, inclusive		1,619,071.50
26. Profit according to books		1,248,580.01

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal, ended August 31, 1922.

Kind of business: Carpet and rug manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$9, 671, 885. 00
2. Inventory at beginning of year.....	\$727, 795. 08	
*3. Merchandise bought for sale.....	6, 071, 612. 71	
*4. Salaries and wages, exclusive of compensation of officers.....	1, 586, 482. 88	
*5. Material and supplies (cost of manufacturing).....	265, 489. 06	
6. Total of inventory, merchandise bought for sale, salaries and wages and materials and supplies.....	8, 651, 379. 18	
7. Less inventory at end of year.....	1, 000, 802. 43	
8. Cost of goods sold.....		7, 651, 076. 75
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		2, 220, 759. 15
10. Income from interest.....	\$94, 947. 41	
11. Income from rent.....	23, 985. 43	
12. Income from dividends.....		
13. Profit or loss from sale of capital assets.....		
14. All other income.....	35, 207. 46	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		154, 140. 30
16. Total of items 9 to 14, inclusive.....		2, 374, 899. 45
17. Compensation of officers.....	\$86, 291. 00	
18. Rent paid.....	9, 688. 55	
19. Repairs.....		
20. Interest paid.....		
21. Taxes paid.....	51, 691. 05	
22. Bad debts.....	17, 030. 29	
23. Depreciation and depletion.....	75, 352. 50	
24. All other deductions.....	530, 728. 01	
25. Total of all other expenses, lines 17 to 24, inclusive.....		771, 366. 46
26. Profit according to books.....		1, 603, 532. 99

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

WILSON CYPRESS Co., PALATKA, FLA.

Year: 1928.

Kind of business: Manufacturers, cypress lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1, 344, 771. 20
2. Inventory at beginning of year.....	\$1, 356, 908. 72	
*3. Merchandise bought for sale.....	113, 010. 06	
*4. Salaries and wages, exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	778, 386. 81	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2, 248, 395. 59	
7. Less inventory at end of year.....	1, 498, 517. 02	
8. Cost of goods sold.....		749, 878. 57
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		594, 892. 63
10. Income from interest.....	7, 417. 41	
11. Income from rent.....	1, 158. 90	
12. Income from dividends.....	2, 394. 00	
13. Profit from sale of capital assets.....	9, 686. 62	
14. All other income.....	11, 950. 62	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		32, 607. 55
16. Total of items 9 to 14, inclusive.....		627, 500. 18
17. Compensation of officers.....	\$6, 656. 72	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	5, 151. 18	
21. Taxes paid.....	70, 480. 66	
22. Bad debts.....	7, 623. 36	
23. Depreciation and depletion.....	264, 066. 10	
24. All other deductions.....	282, 322. 68	
25. Total of all other expenses, lines 17 to 24, inclusive.....		636, 300. 68
26. Loss according to books.....		8, 800. 50

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and costs of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Period, February 1, 1927, to December 31, 1927.

Kind of business: Manufacturers, cypress lumber.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,429,389.17
2. Inventory at beginning of year.....	\$1,182,612.22	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	892,442.72	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	2,075,054.94	
7. Less inventory at end of year.....	1,356,998.72	
8. Cost of goods sold.....		718,056.22
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		711,332.95
10. Income from interest.....		
11. Income from rent.....	\$953.75	
12. Income from dividends.....	3,034.67	
13. Profit from sale of capital assets.....	1,111.45	
14. All other income.....	6,569.60	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		11,669.47
16. Total of items 9 to 14, inclusive.....		723,002.42
17. Compensation of officers.....	\$6,461.76	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	3,881.20	
21. Taxes paid.....	65,000.16	
22. Bad debts.....		
23. Depreciation and depletion.....	246,687.24	
24. All other deductions.....	264,528.63	
25. Total of all other expenses, lines 17 to 24, inclusive.....		586,508.99
26. Profit according to books.....		136,493.43

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kinds of goods manufactured.

Year: Fiscal year ended January 31, 1927.

Kind of business: Cypress lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$1,448,044.34
2. Inventory at beginning of year.....	\$1,024,204.76	
*3. Merchandise bought for sale.....		
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	815,558.38	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	1,839,853.14	
7. Less inventory at end of year.....	1,182,612.22	
8. Cost of goods sold.....		657,240.92
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		790,803.42
10. Income from interest.....	\$3,862.88	
11. Income from rent.....		
12. Income from dividends.....	8,000.00	
13. Profit from sale of capital assets.....	24,633.34	
14. All other income.....	28,032.44	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		64,518.66
16. Total of items 9 to 14, inclusive.....		855,352.08
17. Compensation of officers.....	\$7,000.22	
18. Rent paid.....		
19. Repairs.....	4,044.10	
20. Interest paid.....	3,304.20	
21. Taxes paid.....	63,839.47	
22. Bad debts.....	1,988.00	
23. Depreciation and depletion.....	284,030.45	
24. All other deductions.....	285,253.16	
25. Total of all other expenses, lines 17 to 24, inclusive.....		649,549.60
26. Profit according to books.....		205,802.48

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended January 31, 1926.

Kind of business: Cypress lumber manufacturing.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,510,288.11
2. Inventory at beginning of year	\$895,123.09	
3. Merchandise bought for sale		
4. Salaries and wages exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)	813,564.58	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,708,687.62	
7. Less inventory at end of year	1,024,294.76	
8. Cost of goods sold		684,392.86
9. Difference between gross sales and cost of goods sold, item 1 less item 8		825,895.25
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$5,100.00	
13. Profit from sale of capital assets	96,876.82	
14. All other income	24,930.53	
15. Total of all other income, items 10, 11, 12, 13, and 14		126,907.35
16. Total of items 9 to 14, inclusive		952,802.60
17. Compensation of officers	\$8,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	2,021.14	
21. Taxes paid	61,318.15	
22. Bad debts		
23. Depreciation and depletion	277,632.49	
24. All other deductions	215,145.44	
25. Total of all other expenses, lines 17 to 24, inclusive		508,017.22
26. Profit according to books		889,785.38

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended January 31, 1925.

Kind of business: Lumber manufacturers.

1. Gross sales from trading or manufacturing less returns and allowances		\$1,037,664.82
2. Inventory at beginning of year	\$424,284.26	
3. Merchandise bought for sale		
4. Salaries and wages exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)	798,499.71	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	1,222,783.07	
7. Less inventory at end of year	895,123.09	
8. Cost of goods sold		827,660.88
9. Difference between gross sales and cost of goods sold, item 1 less item 8		709,993.94
10. Income from interest		
11. Income from rent		
12. Income from dividends	\$3,700.00	
13. Profit from sale of capital assets	11,201.75	
14. All other income	26,082.93	
15. Total of all other income, items 10, 11, 12, 13, and 14		40,984.68
16. Total of items 9 to 14, inclusive		750,978.62
17. Compensation of officers	16,000.00	
18. Rent paid		
19. Repairs		
20. Interest paid	14,454.81	
21. Taxes paid	45,528.81	
22. Bad debts	4,457.13	
23. Depreciation and depletion	272,512.84	
24. All other deductions	173,730.75	
25. Total of all other expenses, lines 17 to 24, inclusive		516,690.34
26. Profit according to books		234,288.28

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: Fiscal year ended January 31, 1924.

Kind of business: Manufacturing cypress lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,130,152.88
2. Inventory at beginning of year-----	\$442,006.09	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	362,461.17	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	804,467.26	
7. Less inventory at end of year-----	424,284.20	
8. Cost of goods sold-----		380,183.00
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		758,969.88
10. Income from interest-----	\$2,545.16	
11. Income from rent-----		
12. Income from dividends-----	1,000.00	
13. Profit from sale of capital assets-----	487.54	
14. All other income-----	16,670.47	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		20,708.17
16. Total of items 9 to 14, inclusive-----		779,678.05
17. Compensation of officers-----	\$6,000.00	
18. Rent paid-----		
19. Repairs-----	504.19	
20. Interest paid-----		
21. Taxes paid-----	30,740.35	
22. Bad debts-----	2,486.39	
23. Depreciation and depletion-----	141,708.14	
24. All other deductions-----	204,180.32	
25. Total of all other expenses, lines 17 to 24, inclusive-----		385,019.39
26. Profit according to books-----		394,658.16

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Manufacturing cypress lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$1,508,856.46
2. Inventory at beginning of year-----	\$588,417.65	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	427,921.12	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1,016,338.77	
7. Less inventory at end of year-----	442,000.09	
8. Cost of goods sold-----		574,332.08
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		934,523.78
10. Income from interest-----	\$7,544.83	
11. Income from rent-----		
12. Income from dividends-----	500.00	
13. Profit from sale of capital assets-----	84.60	
14. All other income-----	9,826.51	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		17,955.94
16. Total of items 9 to 14, inclusive-----		952,479.72
17. Compensation of officers-----	\$6,595.81	
18. Rent paid-----		
19. Repairs-----	11,798.12	
20. Interest paid-----	24,189.71	
21. Taxes paid-----	19,722.87	
22. Bad debts-----	1,106.76	
23. Depreciation and depletion-----	166,433.21	
24. All other deductions-----	159,240.95	
25. Total of all other expenses, lines 17 to 24, inclusive-----		380,087.53
26. Profit according to books-----		563,392.19

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Manufacturing cypress lumber.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$957, 670. 63
2. Inventory at beginning of year-----	\$617,708. 59	
*3. Merchandise bought for sale-----		
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	451, 426. 45	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	1, 089, 132. 05	
7. Less inventory at end of year-----	588, 417. 05	
8. Cost of goods sold-----		480, 715. 30
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		476, 955. 33
10. Income from interest-----	\$7, 106. 86	
11. Income from rent-----		
12. Income from dividends-----	500. 00	
13. Profit from sale of capital assets-----	171. 13	
14. All other income-----	16, 761. 59	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		24, 629. 08
16. Total of items 9 to 14, inclusive-----		501, 584. 41
17. Compensation of officers-----	\$6, 649. 00	
18. Rent paid-----		
19. Repairs-----	15, 087. 10	
20. Interest paid-----		
21. Taxes paid-----	40, 098. 24	
22. Bad debts-----	15, 072. 07	
23. Depreciation and depletion-----	163, 316. 80	
24. All other deductions-----	113, 210. 34	
25. Total of all other expenses, lines 17 to 24, inclusive-----		356, 135. 35
26. Profit according to books-----		145, 449. 06

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, merchandise bought for sale and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

## WINSOR &amp; NEWTON (INC.), NEW YORK, N. Y.

Year: 1928.

Kind of business: Trading, wholesale artists' materials.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$206, 707. 23
2. Inventory at beginning of year-----	\$85, 373. 60	
*3. Merchandise bought for sale-----	143, 472. 38	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	228, 845. 98	
7. Less inventory at end of year-----	75, 946. 06	
8. Cost of goods sold-----		152, 899. 32
9. Difference between gross sales and cost of goods sold, item 1 less item 8-----		53, 807. 91
10. Income from interest-----	\$1, 221. 52	
11. Income from rent-----		
12. Income from dividends-----		
13. Profit or loss from sale of capital assets-----		
14. All other income-----	776. 82	
15. Total of all other income, items 10, 11, 12, 13, and 14-----		1, 998. 34
16. Total of items 9 to 14, inclusive-----		55, 806. 25
17. Compensation of officers-----	\$12, 134. 20	
18. Rent paid-----	5, 000. 00	
19. Repairs-----		
20. Interest paid-----		
21. Taxes paid-----	919. 13	
22. Bad debts-----	2, 097. 05	
23. Depreciation and depletion-----	42. 14	
24. All other deductions-----	31, 611. 17	
25. Total of all other expenses, lines 17 to 24, inclusive-----		51, 803. 69
26. Profit according to books-----		4, 002. 56

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1927.

Kind of business: Trading, wholesale artists' materials.

1. Gross sales from trading or manufacturing less returns and allowances		\$219,216.81
2. Inventory at beginning of year	\$72,770.52	
3. Merchandise bought for sale	166,738.47	
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	239,508.99	
7. Less inventory at end of year	85,373.60	
8. Cost of goods sold		154,135.39
9. Difference between gross sales and cost of goods sold, item 1 less item 8		65,080.92
10. Income from interest	\$1,032.08	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	515.81	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,547.89
16. Total of items 9 to 14, inclusive		66,628.81
17. Compensation of officers	\$11,200.80	
18. Rent paid	5,000.00	
19. Repairs		
20. Interest paid		
21. Taxes paid	611.19	
22. Bad debts	7.10	
23. Depreciation and depletion	518.06	
24. All other deductions	28,866.20	
25. Total of all other expenses, lines 17 to 24, inclusive		46,203.84
26. Profit according to books		20,424.97

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1926.

Kind of business: Trading wholesale, wholesale artists' materials.

1. Gross sales from trading or manufacturing less returns and allowances		\$281,077.48
2. Inventory at beginning of year	\$71,228.47	
3. Merchandise bought for sale	178,507.82	
4. Salaries and wages, exclusive of compensation of officers		
5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	244,735.79	
7. Less inventory at end of year	72,770.52	
8. Cost of goods sold		171,965.27
9. Difference between gross sales and cost of goods sold, item 1 less item 8		59,112.16
10. Income from interest	\$979.65	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	798.67	
15. Total of all other income, items 10, 11, 12, 13, and 14		1,778.32
16. Total of items 9 to 14, inclusive		60,890.48
17. Compensation of officers	\$11,115.17	
18. Rent paid	5,000.00	
19. Repairs		
20. Interest paid		
21. Taxes paid	647.10	
22. Bad debts	810.98	
23. Depreciation and depletion	515.46	
24. All other deductions	29,483.21	
25. Total of all other expenses, lines 17 to 24, inclusive		47,821.93
26. Profit according to books		13,068.55

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1925.

Kind of business: Trading, wholesale, artists' materials.

1. Gross sales from trading or manufacturing less returns and allowances		\$209,819.68
2. Inventory at beginning of year	\$71,535.19	
*3. Merchandise bought for sale	150,838.45	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	222,373.64	
7. Less inventory at end of year	71,228.47	
8. Cost of goods sold		151,145.17
9. Difference between gross sales and cost of goods sold, item 1 less item 8		58,674.51
10. Income from interest	\$727.88	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	1,569.43	
15. Total of all other income, items 10, 11, 12, 13, and 14		2,297.31
16. Total of items 9 to 14, inclusive		60,971.82
17. Compensation of officers	\$10,767.24	
18. Rent paid	5,666.68	
19. Repairs		
20. Interest paid		
21. Taxes paid	1,203.82	
22. Bad debts	34.05	
23. Depreciation and depletion	437.00	
24. All other deductions	28,497.06	
25. Total of all other expenses, lines 17 to 24, inclusive		40,008.75
26. Profit according to books		14,365.07

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1924.

Kind of business: Trading, wholesale artists' materials.

1. Gross sales from trading or manufacturing less returns and allowances		\$198,595.02
2. Inventory at beginning of year	\$58,782.44	
*3. Merchandise bought for sale	154,260.47	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	213,042.91	
7. Less inventory at end of year	71,535.19	
8. Cost of goods sold		141,507.72
9. Difference between gross sales and cost of goods sold, item 1 less item 8		57,087.30
10. Income from interest	\$819.84	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	9,474.59	
15. Total of all other income, items 10, 11, 12, 13, and 14		10,294.43
16. Total of items 9 to 14, inclusive		67,381.73
17. Compensation of officers	\$11,177.12	
18. Rent paid	7,000.00	
19. Repairs		
20. Interest paid		
21. Taxes paid	935.92	
22. Bad debts	115.24	
23. Depreciation and depletion	387.78	
24. All other deductions	24,164.94	
25. Total of all other expenses, lines 17 to 24, inclusive		43,781.00
26. Profit according to books		23,600.73

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold. Apparently the corporation is not engaged in manufacturing.

Year: 1923.

Kind of business: Trading in artists' material.

1. Gross sales from trading or manufacturing less returns and allowances		\$184,592.28
2. Inventory at beginning of year	\$49,877.70	
*3. Merchandise bought for sale	141,063.55	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	190,941.25	
7. Less inventory at end of year	58,782.44	
8. Cost of goods sold		182,158.81
9. Difference between gross sales and cost of goods sold, item 1 less item 8		52,433.47
10. Income from interest	\$796.05	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	8,404.77	
15. Total of all other income, items 10, 11, 12, 13, and 14		9,200.82
16. Total of items 9 to 14, inclusive		61,634.29
17. Compensation of officers	\$10,599.85	
18. Rent paid	7,000.00	
19. Repairs		
20. Interest paid		
21. Taxes paid	360.48	
22. Bad debts	856.52	
23. Depreciation and depletion	387.78	
24. All other deductions	24,131.48	
25. Total of all other expenses, lines 17 to 24, inclusive		42,856.11
26. Profit according to books		18,798.18

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.  
Apparently the corporation is not engaged in manufacturing.

Year: 1922.

Kind of business: Trading in artists' material.

1. Gross sales from trading or manufacturing less returns and allowances		\$174,946.77
2. Inventory at beginning of year	\$69,479.27	
*3. Merchandise bought for sale	114,481.57	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)		
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	183,960.84	
7. Less inventory at end of year	49,877.70	
8. Cost of goods sold		134,083.14
9. Difference between gross sales and cost of goods sold, item 1 less item 8		40,863.63
10. Income from interest	\$860.87	
11. Income from rent		
12. Income from dividends		
13. Profit or loss from sale of capital assets		
14. All other income	6,427.22	
15. Total of all other income, items 10, 11, 12, 13, and 14		7,288.09
16. Total of items 9 to 14, inclusive		48,151.72
17. Compensation of officers	\$8,944.74	
18. Rent paid	7,000.00	
19. Repairs		
20. Interest paid	109.80	
21. Taxes paid	671.61	
22. Bad debts	1,938.61	
23. Depreciation and depletion	387.78	
24. All other deductions	22,821.99	
25. Total of all other expenses, lines 17 to 24, inclusive		41,874.43
26. Profit according to books		6,277.29

\* There is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured or sold.  
Apparently the corporation is not engaged in manufacturing.

## E. K. WOOD LUMBER CO., SAN FRANCISCO, CALIF.

Year: 1928.

Kind of business: Lumber manufacturing, shipping, and vessel management.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$8,563,793.08
2. Inventory at beginning of year.....	\$1,325,481.65	
*3. Merchandise bought for sale.....	6,484,030.08	
*4. Salaries and wages, inclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,177,089.18	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	8,986,600.01	
7. Less inventory at end of year.....	1,495,433.71	
8. Cost of goods sold.....		7,491,167.20
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		1,072,625.88
10. Income from interest.....	\$38,429.97	
11. Income from rent.....	6,000.30	
12. Income from dividends.....	1,917.00	
13. Profit from sale of capital assets.....	36,514.26	
14. All other income.....	413,017.45	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		494,814.98
16. Total of items 9 to 14, inclusive.....		1,567,440.86
17. Compensation of officers.....	\$48,858.35	
18. Rent paid.....	31,397.09	
19. Repairs.....	75,911.15	
20. Interest paid.....	2,406.22	
21. Taxes paid.....	157,028.28	
22. Bad debts.....	73,611.48	
23. Depreciation and depletion.....	266,541.88	
24. All other deductions.....	740,074.84	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,395,910.28
26. Profit according to books.....		171,521.28

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1927

Kind of business: Wholesale and retail manufacturing of lumber, shipping, and vessel management.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$8,507,410.08
2. Inventory at beginning of year.....	\$1,403,692.08	
*3. Merchandise bought for sale.....	6,317,280.70	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	1,311,260.23	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	9,032,248.00	
7. Less inventory at end of year.....	1,325,481.65	
8. Cost of goods sold.....		7,706,761.35
9. Difference between gross sales and cost of goods sold, item 1 less item 8.....		800,657.73
10. Income from interest.....	\$42,466.26	
11. Income from rent.....	6,006.13	
12. Income from dividends.....	4,217.00	
13. Loss from sale of capital assets.....	23,825.46	
14. All other income.....	380,160.79	
15. Total of all other income, items 10, 11, 12, 13, and 14.....		418,044.72
16. Total of items 9 to 14, inclusive.....		1,218,702.45
17. Compensation of officers.....	\$49,500.00	
18. Rent paid.....	31,287.62	
19. Repairs.....	69,414.38	
20. Interest paid.....	398.62	
21. Taxes paid.....	76,484.09	
22. Bad debts.....	13,752.05	
23. Depreciation and depletion.....	255,822.71	
24. All other deductions.....	771,174.62	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,267,334.09
26. Loss according to books.....		48,631.64

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1926.

Kind of business: Wholesale and retail manufacturing of lumber, shipping, and vessel management.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$8,733,487.28
2. Inventory at beginning of year-----	\$1,307,112.80	
*3. Merchandise bought for sale-----	6,686,286.95	
*4. Salaries and wages exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	1,453,848.83	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	9,539,248.28	
7. Less inventory at end of year-----	1,403,692.98	
8. Cost of goods sold-----		8,135,555.30
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		597,931.98
10. Income from interest-----		
11. Income from rent-----	\$49,054.88	
12. Income from dividends-----	3,023.08	
13. Profit from sale of capital assets-----	32,782.76	
14. All other income-----	471,783.36	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		556,594.08
16. Total of Items 9 to 14, inclusive-----		1,154,526.06
17. Compensation of officers-----	\$87,500.00	
18. Rent paid-----	28,142.63	
19. Repairs-----	40,229.27	
20. Interest paid-----	14,424.66	
21. Taxes paid-----	114,865.56	
22. Bad debts-----	9,416.05	
23. Depreciation and depletion-----	270,388.60	
24. All other deductions-----	722,043.14	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,266,509.91
26. Loss according to books-----		111,963.85

\* Item 5 (cost of manufacturing) cannot be segregated into salaries and wages and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1925.

Kind of business: Wholesale and retail manufacturing of lumber, shipping, and vessel.

1. Gross sales from trading or manufacturing less returns and allowances-----		\$9,081,490.10
2. Inventory at beginning of year-----	\$1,700,130.36	
*3. Merchandise bought for sale-----	7,278,175.13	
*4. Salaries and wages, exclusive of compensation of officers-----		
*5. Material and supplies (cost of manufacturing)-----	2,137,050.06	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies--	11,115,362.45	
7. Less inventory at end of year-----	1,397,112.80	
8. Cost of goods sold-----		9,718,249.65
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8-----		263,240.45
10. Income from interest-----	\$42,415.52	
11. Income from rent-----	4,915.89	
12. Income from dividends-----	22,846.05	
13. Profit from sale of capital assets-----	24,034.75	
14. All other income-----	743,550.29	
15. Total of all other income, Items 10, 11, 12, 13, and 14-----		838,363.10
16. Total of Items 9 to 14, inclusive-----		1,101,603.55
17. Compensation of officers-----	\$40,833.33	
18. Rent paid-----		
19. Repairs-----		
20. Interest paid-----	13,910.67	
21. Taxes paid-----	126,667.49	
22. Bad debts-----	7,674.62	
23. Depreciation and depletion-----	208,535.84	
24. All other deductions-----	596,475.86	
25. Total of all other expenses, lines 17 to 24, inclusive-----		1,093,097.81
26. Profit according to books-----		8,505.74

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1924.

Kind of business: Wholesale and retail manufacturing of lumber, shipping, and vessel management.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$10,498,921.98
2. Inventory at beginning of year.....	\$1,645,070.68	
*3. Merchandise bought for sale.....	8,068,357.58	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	2,210,893.85	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	11,924,721.61	
7. Less inventory at end of year.....	1,700,186.86	
8. Cost of goods sold.....		10,224,585.25
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....		264,336.73
10. Income from interest.....	\$64,535.66	
11. Income from rent.....	3,610.80	
12. Income from dividends.....	1,411.28	
13. Profit from sale of capital assets.....	64,419.88	
14. All other income.....	794,169.53	
15. Total of all other income, Items 10, 11, 12, 13, and 14.....		928,150.15
16. Total of Items 9 to 14, inclusive.....		1,162,492.88
17. Compensation of officers.....	\$61,000.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	17,128.55	
21. Taxes paid.....	133,092.46	
22. Bad debts.....	9,321.22	
23. Depreciation and depletion.....	268,167.58	
24. All other deductions.....	576,181.73	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,064,880.54
26. Profit according to books.....		127,600.34

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1923.

Kind of business: Lumber manufacturer, shipping and vessel management.

1. Gross sales from trading or manufacturing less returns and allowances.....		\$14,688,911.53
2. Inventory at beginning of year.....	\$1,363,777.36	
*3. Merchandise bought for sale.....	10,942,413.61	
*4. Salaries and wages exclusive of compensation of officers.....		
*5. Material and supplies (cost of manufacturing).....	2,226,028.57	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies.....	14,532,219.54	
7. Less inventory at end of year.....	1,645,970.68	
8. Cost of goods sold.....		12,886,248.86
9. Difference between gross sales and cost of goods sold, Item 1 less Item 8.....		1,802,662.67
10. Income from interest.....	\$36,446.30	
11. Income from rent.....	2,338.03	
12. Income from dividends.....	7,416.00	
13. Profit from sale of capital assets.....	87,740.66	
14. All other income.....	825,085.49	
15. Total of all other income, Items 10, 11, 12, 13, and 14.....		959,020.57
16. Total of Items 9 to 14, inclusive.....		2,762,580.24
17. Compensation of officers.....	\$53,800.00	
18. Rent paid.....		
19. Repairs.....		
20. Interest paid.....	6,416.56	
21. Taxes paid.....	116,763.42	
22. Bad debts.....	27,093.51	
23. Depreciation and depletion.....	238,012.50	
24. All other deductions.....	718,187.45	
25. Total of all other expenses, lines 17 to 24, inclusive.....		1,161,173.50
26. Profit according to books.....		1,601,415.74

\* Item 5 (cost of manufacturing) can not be segregated into salaries and wages, and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

Year: 1922.

Kind of business: Lumber manufacturer—shipping and vessel management.

1. Gross sales from trading or manufacturing less returns and allowances		\$11,151,807.96
2. Inventory at beginning of year	\$1,358,289.45	
*3. Merchandise bought for sale	8,128,284.71	
*4. Salaries and wages, exclusive of compensation of officers		
*5. Material and supplies (cost of manufacturing)	1,601,900.32	
6. Total of inventory, merchandise bought for sale, salaries and wages, and materials and supplies	11,086,424.48	
7. Less inventory at end of year	1,363,777.36	
8. Cost of goods sold		9,722,647.12
9. Difference between gross sales and cost of goods sold, item 1 less item 8		1,429,160.84
10. Income from interest	\$37,713.31	
11. Income from rent	3,217.60	
12. Income from dividends	1,516.00	
13. Profit from sale of capital assets	59,919.25	
14. All other income	97,253.54	
15. Total of all other income, items 10, 11, 12, 13, and 14		599,022.70
16. Total of items 9 to 14, inclusive		2,028,783.54
17. Compensation of officers	\$52,200.00	
18. Rent paid		
19. Repairs		
20. Interest paid	6,668.33	
21. Taxes paid	94,872.23	
22. Bad debts	17,976.52	
23. Depreciation and depletion	190,412.02	
24. All other deductions	606,716.84	
25. Total of all other expenses, lines 17 to 24, inclusive		968,848.94
26. Profit according to books		1,059,939.60

\*Item 5 (cost of manufacturing) can not be segregated into salaries and wages and cost of materials and supplies. Likewise, there is no information on the return which will permit of a segregation into branches or departments based upon kind of goods manufactured.

The foregoing statement as to profits and losses was compiled from information contained in the income and capital stock tax returns, without adjustment by the bureau, filed by the above-named taxpayer, in accordance with the request of Finance Committee of the Senate pursuant to the provisions of Senate Resolution No. 108.

ROBT. H. LUCAS,  
Commissioner of Internal Revenue.