

Janet G. Hering

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To the International Tax Working Group.

I appreciate the opportunity to provide some input to the International Tax Working Group. I am a US citizen living and working in Switzerland. I have two major concerns:

First, the payments that my employer makes to my pension fund are subject to US taxes now and not postponed to the time when I start drawing my pension after retirement (as would be the case if I were living in the US). Since my income will be lower after retirement, this means that I am taxed at a higher rate now than I would be later. Also, I can imagine that it will not be so easy to avoid double taxation at the time when I begin to draw my pension.

Second, I am denied service by financial institutions both in the US and Switzerland merely on the basis of my foreign residence. I pay taxes both in Switzerland and in the US and I do not appreciate being treated in this manner.

I hope that the committee will take these concerns into account.

Very truly yours,

Janet G. Hering