

TAX REFORM

Now, more than ever, Americans need the present individual income tax system completely scrapped and replaced by a consumption type tax. Call it a national sales tax, fair tax, whatever.

The present system is completely fraught with inequities, complexities, fraud, and non-compliance. I read quite often about the billions of dollars of refunds that go to fraudsters. I also am aware that millions of people, especially those who operate businesses dealing with cash, do not comply with the income tax laws. Lastly, the preparation of income tax returns is so complex that the majority of Americans that do try to comply with the laws have to pay a professional to assist them with this compliance.

The above problems noted would all go away with a consumption based tax system. Even criminals would pay into the system, as presently they most assuredly do not. This can be structured so that those with low income do not pay a higher percentage of their income for the consumption tax (i.e. by exempting essentials such as groceries, and by giving rebates or exemption cards to those with payroll reported income below certain thresholds).

I highly encourage you look into this possibility as real tax reform. Be bold and do something that will really fix this screwed up system!

Sincerely,

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