

Preliminary Estimate of the Chairman's Modification to the US-Panama Trade Promotion Agreement Implementation Act as transmitted to CBO 6/30/11

(millions of dollars, by fiscal year)

30-Jun-11

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-2016	2011-2021
Revenues													
Implement the US-Panama TPA	0	*	*	*	*	-1	-1	-1	-1	-1	-2	-2	-6
Corporate Payment Shift	0	0	0	0	0	172	-172	0	175	-175	0	172	0
Total Change in Revenue^a	0	*	*	*	*	171	-173	-1	174	-176	-2	170	-6
Direct Spending													
Exemption from Merchandise Processing Fee													
Budget Authority	0	1	1	1	1	1	1	1	1	0	0	5	8
Outlays	0	1	1	1	1	1	1	1	1	0	0	5	8
Extend Customs User Fees													
Budget Authority	0	0	0	0	0	0	0	0	0	-16	0	0	-16
Outlays	0	0	0	0	0	0	0	0	0	-16	0	0	-16
Total Direct Spending													
Budget Authority	0	1	1	1	1	1	1	1	1	-16	0	5	-8
Outlays	0	1	1	1	1	1	1	1	1	-16	0	5	-8
Net Increase or Decrease (-) in the Deficit from Revenues and Direct Spending													
Net Change in the Deficit^b	0	1	1	1	1	-170	174	2	-173	160	2	-165	-2

Source: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes: Components may not sum to totals because of rounding.

Estimates are preliminary and subject to change pending completion and review of legislative language.

* indicates a revenue loss between 0 and \$500,000.

a. Negative numbers denote a decrease in federal revenues; positive numbers denote an increase in revenues.

b. Positive numbers denote an increase in the budget deficit; negative numbers denote a decrease in the deficit.