

- Committee on Finance -
ESTIMATED BUDGET EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN
THE SENATE AMENDMENT TO THE HOUSE AMENDMENT TO THE SENATE AMENDMENT TO H.R. 4853,
THE "MIDDLE CLASS TAX CUT ACT OF 2010"

Fiscal Years 2011 - 2020

[Millions of Dollars]

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
I. Permanent Middle Class Tax Relief													
1. Individual income tax rate relief													
a. Retain 10% bracket [1].....	tyba 12/31/10	-30,990	-44,807	-45,850	-46,835	-47,228	-47,069	-47,027	-46,669	-46,464	-46,151	-215,710	-449,091
b. Retain the 25%, 28% and 33% income tax rate brackets [2].....	tyba 12/31/10	-13,223	-19,047	-19,926	-21,104	-21,837	-22,066	-22,284	-22,301	-22,261	-22,274	-95,137	-206,323
c. Repeal overall limitation on itemized deduction and the personal exemption phaseout for certain taxpayers.....	tyba 12/31/10	-367	-777	-867	-966	-1,055	-1,120	-1,174	-1,226	-1,277	-1,332	-4,032	-10,161
2. Permanently extend capital gains and dividends to certain taxpayers													
a. Tax capital gains with a 0%/15%/20% rate structure.....	tyba 12/31/10	-747	-5,173	-6,255	-6,142	-6,025	-5,990	-5,992	-6,108	-6,210	-6,358	-24,342	-55,001
b. Tax dividends with a 0%/15%/20% rate structure.....	tyba 12/31/10	-4,230	-12,854	-14,677	-16,422	-19,014	-21,060	-22,888	-24,370	-25,674	-26,851	-67,196	-188,039
3. Child tax credit													
a. Retain the child tax credit at \$1,000; refundable up to greater of 15% of earned income in excess of \$10,000 (indexed from 2001) or the taxpayer's social security tax liability to the extent that it exceeds the taxpayer's earned income credit; allow credit permanently against the AMT; repeal AMT offset of refundable credits [1].....	tyba 12/31/10	-7,075	-35,565	-36,420	-36,900	-37,318	-37,809	-38,295	-38,616	-38,981	-39,297	-153,278	-346,276
b. Reduce the earnings threshold for the refundable portion of the child tax credit to \$3,000 [1].....	tyba 12/31/10	---	-9,826	-9,917	-9,835	-9,597	-9,424	-9,430	-9,436	-9,388	-9,388	-39,176	-86,241
4. Marriage penalty relief													
a. Standard deduction and 15% rate bracket set at 2 times single for married filing jointly [1].....	tyba 12/31/10	-6,450	-9,212	-9,324	-9,385	-9,255	-8,904	-8,693	-8,438	-8,117	-7,935	-43,626	-85,713

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b. EIC modification and simplification - increase in joint returns beginning and ending income level for phaseout by \$5,000 indexed after 2008; simplify definition of earned income; use AGI instead of modified AGI; simplify definition of qualifying child and tie-breaker rules; and allow math error procedure with Federal Case registry data beginning in 2004 [1].....	tyba 12/31/10	-60	-5,977	-6,046	-6,052	-6,042	-6,042	-5,986	-6,135	-6,233	-6,397	-24,176	-54,969
5. Dependent care tax credit - increase the credit rate to 35%, increase the eligible expenses to \$3,000 for one child and \$6,000 for two or more children (not indexed), and increase the start of the phase-out to \$15,000 of AGI [1].....	tyba 12/31/10	-74	-297	-295	-290	-278	-266	-250	-243	-233	-226	-1,233	-2,452
6. Adoption credit - increase the expense limit and the exclusion to \$10,000 for both non-special needs and special needs adoptions, make the credit independent of expenses for special needs adoptions, permanently extend the credit and the exclusion, increase the phase-out start point to \$150,000, index for inflation the expenses limit and the phase-out start point for both the credit and the exclusion, and allow the credit to apply to the AMT [1].....	tyba 12/31/10	---	-95	-336	-394	-419	-429	-439	-449	-461	-479	-1,243	-3,501
7. Employer-provided child care credit of 25% for childcare expenditures and 10% for child care resource.....	tyba 12/31/10	-11	-33	-34	-36	-37	-39	-40	-42	-44	-46	-150	-361
8. Increase in earned income tax credit percentage [1].	tyba 12/31/10	-18	-1,845	-1,839	-1,782	-1,713	-1,681	-1,688	-1,726	-1,762	-1,797	-7,198	-15,852
Total of Permanent Middle Class Tax Relief.....		-63,245	-145,508	-151,786	-156,143	-159,818	-161,899	-164,186	-165,759	-167,105	-168,531	-676,497	-1,503,980

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
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II. Permanent Education Tax Relief

1. Coverdell Education Savings Accounts ("ESAs") - increase the annual contribution limit to \$2,000; allow ESA contributions for special needs beneficiaries above the age of 18; allow corporations and other entities to contribute to ESAs; allow contributions until April 15 of the following year; allow a taxpayer to exclude ESA distributions from gross income and claim the HOPE or Lifetime Learning credits as long as they are not used for the same expenses; repeal excise tax on contributions made to ESA when contribution made by anyone on behalf of same beneficiary to QTP; modify phaseout range for married taxpayers; allow tax-free expenditures for elementary and secondary school expenses; expand the definition of qualified expenses to include certain computers and related items.....	tyba 12/31/10	-11	-17	-22	-28	-35	-43	-52	-62	-72	-84	-112	-425
2. Employer provided educational assistance - permanently extend the exclusion for undergraduate courses and graduate level courses [3].....	cba 12/31/10	-707	-964	-993	-1,022	-1,053	-1,085	-1,117	-1,151	-1,185	-1,221	-4,738	-10,497
3. Student loan interest deduction - eliminate the 60-month rule and the disallowance for voluntary payments; increase phaseout ranges to \$50,000-\$65,000 single/ \$100,000-\$130,000 joint, indexed for inflation.....	ipa 12/31/10	-63	-631	-626	-663	-719	-828	-895	-896	-900	-993	-2,702	-7,213
4. Eliminate the tax on awards under the National Health Service Corps Scholarship program and F. Edward Hebert Armed Forces Health Professions Scholarship and Financial Assistance Program.....	tyba 12/31/10	-9	-35	-36	-37	-38	-40	-41	-42	-44	-45	-155	-367
5. Increase arbitrage rebate exception for governmental bonds used to finance qualified school construction from \$10 million to \$15 million.....	bia 12/31/10	[4]	-1	-2	-5	-7	-9	-11	-13	-15	-17	-15	-80
6. Issuance of tax-exempt private activity bonds for qualified education facilities with annual State volume caps the greater of \$10 per resident or \$5 million.....	bia 12/31/10	[4]	-1	-3	-7	-11	-17	-22	-27	-32	-37	-22	-157
7. Permanent extension of American opportunity tax credit.....	tyba 12/31/10	-1,535	-7,704	-7,904	-8,296	-8,380	-8,536	-8,772	-9,254	-9,494	-10,054	-33,819	-79,931

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8. Allowance of computer technology and equipment as a qualified higher education expense for section 529 accounts.....	epoia 12/31/10	[4]	[4]	-1	-1	-2	-2	-2	-3	-3	-3	-4	-17
Total of Permanent Education Tax Relief.....		-2,325	-9,353	-9,587	-10,059	-10,245	-10,560	-10,912	-11,448	-11,745	-12,454	-41,567	-98,687
III. Permanent Estate Tax Relief													
1. Reinstate estate, gift, and generation skipping taxes with indexed \$3.5 million exemption amount and portability of exemption amount and expand 2032A and 2031(c) provisions.....	ddagma 12/31/09	303	-20,159	-24,318	-27,074	-29,623	-31,696	-33,690	-35,878	-38,225	-40,685	-100,871	-281,045
2. Exclusion from gross estate of certain farmland so long as farmland use continues.....	dda DOE	-9	-347	-420	-474	-530	-581	-628	-677	-730	-787	-1,779	-5,182
3. Required minimum 10-year term, etc., for grantor retained annuity trusts.....	tma DOE	---	6	18	252	392	498	599	719	811	883	668	4,178
4. Consistent basis reporting between estate and person acquiring property from decedent and for persons acquiring property by gift.....	trwrafa DOE	13	79	93	111	116	121	124	128	132	136	412	1,053
Total of Permanent Estate Tax Relief		306	-20,422	-24,627	-27,185	-29,644	-31,659	-33,595	-35,708	-38,012	-40,452	-101,571	-280,997
IV. Permanent Small Business Tax Relief - section 179 expensing limits to \$125,000/\$500,000 (indexed).....													
	tyba 12/31/10	---	-3,266	-6,008	-4,837	-3,650	-2,560	-1,673	-1,203	-1,083	-1,194	-17,761	-25,475
V. Alternative Minimum Tax Relief- Set the AMT Exemption Amount at \$47,450 (\$72,450) in 2010 and \$48,450 (\$74,450) in 2011 and allow personal credits against the AMT (sunset 12/31/11)													
	tyba 12/31/09	-85,609	-66,959	16,637	---	---	---	---	---	---	---	-135,931	-135,931
VI. Temporary Extension of Certain Provisions Expiring in 2009													
A. Infrastructure Incentives													
1. Extend Build America Bonds with direct pay subsidy rate decreasing to 32% for governmental capital project financing bonds issued during 2011 [1].....	DOE	-50	-310	-306	-301	-297	-292	-288	-284	-279	-275	-1,264	-2,682

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
2. Exempt-facility bonds for sewage and water supply facilities													
a. Provide that the volume cap for private activity bonds shall not apply to bonds for facilities for the furnishing of water and for sewage facilities.....	oia DOE	-1	-3	-7	-14	-23	-31	-39	-47	-55	-63	-48	-283
b. Permit Indian tribes to issue tax-exempt private activity bonds for facilities for the furnishing of water and for sewage facilities.....	oia DOE	[4]	[4]	-1	-1	-1	-2	-2	-2	-3	-3	-3	-15
3. Extension of exemption from AMT tax treatment for certain tax-exempt bonds (sunset 12/31/11).....	oia 12/31/10	-13	-25	-25	-25	-25	-24	-24	-22	-21	-20	-113	-224
4. Extension and additional allocations of recovery zone bond authority [1].....	DOE	-14	-91	-155	-156	-155	-150	-143	-140	-138	-136	-571	-1,278
5. Allow New Markets Tax credit Against the AMT [5].....	[6]	-7	-25	-57	-97	-107	-96	-127	-114	-76	-34	-292	-738
6. Extension of tax-exempt eligibility for loans guaranteed by Federal Home Loan Banks (sunset 12/31/11).....	DOE	-2	-10	-15	-15	-15	-15	-15	-15	-14	-14	-57	-130
7. Extension of temporary small issuer rules to tax-exempt interest allocation rules for financial institutions (sunset 12/31/11).....	bia 12/31/10	-5	-22	-35	-38	-38	-38	-37	-37	-36	-35	-138	-321
B. Energy													
1. Alternative motor vehicle credit for new qualified hybrid motor vehicles other than passenger automobiles and light trucks (sunset 12/31/11).....	ppa 12/31/09	-12	-9	-2	-1	-1	[7]	[7]	---	---	---	-25	-24
2. Excise tax credits and outlay payments for biodiesel and renewable diesel:													
a. Biodiesel (sunset 12/31/11).....	fsoua 12/31/09	-1,652	-295	---	---	---	---	---	---	---	---	-1,947	-1,947
b. Renewable diesel (sunset 12/31/11).....	fsoua 12/31/09	-25	-5	---	---	---	---	---	---	---	---	-30	-30
3. Extend and modify credit for electricity produced at open-loop biomass facilities placed-in-service before 10/22/04 (sunset 12/31/11).....	epasa 12/31/09	-105	-27	-7	-4	-2	-1	---	---	---	---	-146	-147
4. Extend and modify credit for steel industry fuel (sunset 12/31/11).....	DOE & fpa 10/1/08	-58	-47	-27	-6	---	---	---	---	---	---	-137	-137
5. Placed-in-service date for eligibility for tax credit for the production of coke or coke gas (sunset 12/31/11).....	fpisa 12/31/09	-10	-10	-11	-8	-3	---	---	---	---	---	-39	-39
6. Credit for construction of energy efficient new homes (sunset 12/31/11).....	haa 12/31/09	-66	-25	-12	-11	-9	-8	-5	-1	---	---	-124	-138

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
7. Incentives for alternative fuel and alternative fuel mixtures (excluding liquefied hydrogen, coal to liquids, and P-series fuels) (sunset 12/31/11).....	fsoua 12/31/09	-170	-24	---	---	---	---	---	---	---	---	-193	-193
8. Special rule for sales or dispositions to implement FERC or State electric restructuring policy for qualified electric utilities (sunset 12/31/11).....	ta 12/31/09	-232	-92	51	51	51	51	51	51	51	18	-171	51
9. Suspension of 100 percent-of-net- income limitation on percentage depletion for oil and natural gas from marginal properties (sunset 12/31/11).....	tyba 12/31/09	-182	-42	---	---	---	---	---	---	---	---	-224	-224
10. Extension and modification of credit for nonbusiness energy property (sunset 12/31/11).....	ppisa DOE	-201	-804	---	---	---	---	---	---	---	---	-1,005	-1,005
C. Individual Tax Relief													
1. Deduction for certain expenses of elementary and secondary school teachers (sunset 12/31/11).....	tyba 12/31/09	-234	-156	---	---	---	---	---	---	---	---	-390	-390
2. Additional standard deduction for State and local real property taxes (sunset 12/31/11).....	tyba 12/31/09	-2,662	-2,054	---	---	---	---	---	---	---	---	-4,716	-4,716
3. Deduction of State and local general sales taxes (sunset 12/31/11).....	tyba 12/31/09	-2,865	-2,592	-296	---	---	---	---	---	---	---	-5,753	-5,753
4. Contributions of capital gain real property made for qualified conservation purposes (sunset 12/31/11).....	cmi tyba 12/31/09	-63	-48	---	---	---	---	---	---	---	---	-111	-111
5. Deduction for qualified tuition and related expenses (sunset 12/31/11).....	tyba 12/31/09	-711	-450	---	---	---	---	---	---	---	---	-1,160	-1,160
6. Tax-free distributions from IRAs to certain public charities from age 70 1/2 or older, not to exceed \$100,000 per taxpayer per year (sunset 12/31/11).....	Dmi tyba 12/31/09	-404	-250	-26	-27	-28	-29	-30	-32	-33	-34	-735	-893
7. Look-thru of certain regulated investment company ("RIC") stock in determining gross estate of nonresidents (sunset 12/31/11).....	dda 12/31/09	-5	-5	---	---	---	---	---	---	---	---	-10	-10
8. Election for direct payment of low-income housing credit for 2010 [1].....	DOE	-2,440	-434	311	360	372	374	374	374	374	374	-1,831	38
9. Expand the election for the refundable low-income housing credit for 2010 and the election for the low-income housing grant election for 2009 to the GO Zone and the Midwestern disaster area and Hurricane Ike disaster areas [1] [8].....	[9]	-1,092	-178	149	149	149	149	149	149	149	149	-825	-80

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
D. Business Tax Relief													
1. Tax credit for research and experimentation													
expenses (sunset 12/31/11).....	apoa 12/31/09	-5,984	-2,055	-923	-813	-715	-631	-575	-547	-530	-501	-10,490	-13,272
2. Indian employment tax credit (sunset 12/31/11).....													
	tyba 12/31/09	-59	-33	-9	-1	---	---	---	---	---	---	-102	-102
3. New markets tax credit (sunset 12/31/11).....													
	cyba 12/31/09	-7	-41	-135	-257	-316	-360	-399	-412	-381	-277	-757	-2,586
4. 50% tax credit for certain expenditures for													
maintaining railroad tracks (sunset 12/31/11).....	tyba 12/31/09	-232	-99	[4]	---	---	---	---	---	---	---	-331	-331
5. Mine rescue training credit:													
a. Mine rescue team training credit (sunset													
12/31/11).....	tyba 12/31/09	-2	-1	-1	[4]	[4]	[4]	---	---	---	---	-5	-5
b. Allow mine rescue team training credit against													
the AMT (sunset 12/31/11).....	tyba 12/31/09	[4]	[4]	[7]	---	---	---	---	---	---	---	[4]	[4]
6. Employer wage credit for activated military													
reservists (sunset 12/31/11).....	pma 12/31/09	-2	-1	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	-3	-3
7. 5-year depreciation for certain farming business													
machinery and equipment (sunset 12/31/11).....	ppisa 12/31/09	-130	-145	-113	-114	-75	104	253	177	41	---	-576	---
8. 15-year straight-line cost recovery for leasehold													
improvements, restaurants and retail													
improvements (sunset 12/31/11).....	ppisa 12/31/09	-1,102	-1,173	-436	-433	-425	-419	-414	-401	-378	-346	-3,568	-5,526
9. 7-year recovery period for certain motorsports													
entertainment complexes (sunset 12/31/11).....	ppisa 12/31/09	-28	-24	-15	-8	-5	-6	-3	4	9	9	-80	-66
10. Accelerated depreciation for business property													
on Indian reservations (sunset 12/31/11) [10].....	ppisa 12/31/09	-411	-274	-61	68	136	153	106	42	-2	-11	-542	-254
11. Enhanced charitable deduction for contributions													
of food inventory (sunset 12/31/11).....	cma 12/31/09	-92	-42	---	---	---	---	---	---	---	---	-134	-134
12. Enhanced charitable deduction for contributions of													
book inventory to public schools (sunset 12/31/11).	cma 12/31/09	-37	-16	---	---	---	---	---	---	---	---	-53	-53
13. Enhanced charitable deduction for qualified													
computer inventory contributions for educational													
purposes (sunset 12/31/11).....	cmi tyba 12/31/09	-245	-105	---	---	---	---	---	---	---	---	-350	-350
14. Election to expense mine safety equipment (sunset													
12/31/11).....	ppisa 12/31/09	-20	1	5	4	3	3	2	1	[7]	---	-7	-1
15. Special expensing rules for qualified film													
and television productions (sunset 12/31/11).....	qfatpca 12/31/09	-162	-158	39	45	34	29	23	21	16	12	-202	-101
16. Expensing of Brownfields environmental													
remediation costs (sunset 12/31/11).....	epoa 12/31/09	-493	-536	-66	83	91	86	77	67	57	50	-921	-583
17. Deduction allowable with respect to income													
attributable to domestic production activities													
in Puerto Rico (sunset 12/31/11).....	tyba 12/31/09	-229	-186	---	---	---	---	---	---	---	---	-415	-415

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
18. Modify tax treatment of certain payments under existing arrangements to controlling exempt organizations (sunset 12/31/11).....	proaa 12/31/09	-34	-5	---	---	---	---	---	---	---	---	-40	-40
19. Exclusion of gain or loss on sale or exchange of certain Brownfield sites from unrelated business taxable income (sunset 12/31/11).....	paa 12/31/09	2	-1	-19	-38	-24	-7	-7	-7	-7	-7	-79	-116
20. REIT timber provisions including mineral royalties treated as qualified REIT income of timber REITs; treatment of REIT timber gain; and prohibited transactions safe harbor rules (sunset 12/31/11).....	tyea 5/22/09	-1	-1	-1	-1	-1	---	---	---	---	---	-4	-5
21. Treatment of certain dividends of regulated investment companies ("RICs") (sunset 12/31/11).....	[11]	-108	-66	---	---	---	---	---	---	---	---	-174	-174
22. Extend the treatment of RICs as "qualified investment entities" under section 897 ("FIRPTA") (sunset 12/31/11).....	1/1/10	-23	-36	---	---	---	---	---	---	---	---	-59	-59
23. Exception under Subpart F for active financing income (sunset 12/31/11).....	tyba 12/31/09	-5,200	-3,957	---	---	---	---	---	---	---	---	-9,157	-9,157
24. Look-thru treatment of payments between related controlled foreign corporations under foreign personal holding company income rules (sunset 12/31/11).....	tyba 2009	-814	-691	---	---	---	---	---	---	---	---	-1,505	-1,505
25. Basis adjustment to stock of S corporations making charitable contributions of property (sunset 12/31/11).....	cmi tyba 12/31/09	-19	-36	-6	-3	-3	-3	-3	-3	-3	-3	-67	-82
26. Empowerment zone tax incentives (sunset 12/31/11).....	tyba 12/31/09	-330	-46	3	1	---	-4	-1	-4	-4	-4	-371	-387
27. Tax incentives for investment in the District of Columbia (sunset 12/31/11).....	tyba 12/31/09	-88	-21	-2	-1	-4	-7	-4	-4	-4	-4	-116	-138
28. Renewal community tax incentives (sunset 12/31/11).....	tyba 12/31/09	-514	-144	-94	-5	-6	-4	-2	1	---	---	-762	-767
29. Increase in limit on cover over of rum excise tax revenues (from \$10.50 to \$13.25 per proof gallon) to Puerto Rico and the Virgin Islands; (sunset 12/31/11) [1] [12].....	abiUSa 12/31/09	-235	-27	---	---	---	---	---	---	---	---	-262	-262
30. Payment to American Samoa in lieu of extension of economic development credit [1] [12].....	---	-15	-12	---	---	---	---	---	---	---	---	-27	-27
31. Election to temporarily utilize unused AMT credits determined by domestic investment [13].....	tyba 12/31/09	-3,192	167	142	120	102	87	74	63	53	45	-2,660	-2,337

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32. Reduction in corporate rate for qualified timber gain.....	tyea 5/22/09	-270	-49	-4	-3	-3	-3	-2	-2	-2	-2	-329	-339
33. Study of expiring tax provisions.....	DOE	----- <i>No Revenue Effect</i> -----											
E. Temporary Disaster Relief Provisions													
1. National disaster relief													
a. Waive certain mortgage revenue bond requirements following Federally declared disasters (sunset 12/31/11) [14].....													
	bia 12/31/09	[4]	-2	-2	-2	-2	-2	-2	-2	-2	-2	-8	-18
b. Individual casualty losses attributable to Federally declared disasters deductible without regard to AGI; \$500 floor applicable to all casualty losses (sunset 12/31/11).....													
	tyba 12/31/09	-1,219	-328	---	---	---	---	---	---	---	---	-1,547	-1,547
c. Special depreciation allowance for qualified disaster property (sunset 12/31/11).....													
	eoao doa 12/31/09	-464	-785	-556	-225	-106	-85	-4	118	101	89	-2,137	-1,918
d. 5-year carryback of net operating losses attributable to Federally declared disasters (sunset 12/31/11).....													
	doa 12/31/09	-103	-391	68	70	59	44	33	25	19	14	-297	-162
e. Expensing of qualified disaster expenses (sunset 12/31/11).....													
	eoao doa 12/31/09	-17	-7	-3	1	1	1	1	---	---	---	-25	-24
2. New York Liberty Zone:													
a. Special depreciation allowance for nonresidential and residential real property (sunset 12/31/10).....													
	ppisa 12/31/09	-43	1	1	1	1	1	1	1	1	1	-39	-34
b. Tax-exempt bond financing (sunset 12/31/11).....													
	bia 12/31/09	-8	-12	-12	-12	-12	-12	-12	-12	-12	-12	-56	-116
3. GO Zone:													
a. Extend the higher credit rate for GO Zone rehabilitation (sunset 12/31/11).....													
	apoia 12/31/09	-39	-21	[4]	1	-1	-1	2	2	2	1	-58	-50
b. Work opportunity tax credit with respect to certain individuals affected by Hurricane Katrina for employees inside disaster areas (sunset 8/27/11).....													
	iha 8/27/09	-10	-1	[4]	[4]	---	---	---	---	---	---	-11	-11
c. Extend the placed-in-service deadline for GO Zone low-income housing credits (sunset 12/31/12).....													
	ppisa 12/31/10	-8	-29	-40	-40	-40	-40	-40	-40	-40	-40	-157	-357
Extension of Expiring Provisions.....		-35,268	-19,421	-2,711	-1,706	-1,443	-1,188	-1,032	-1,032	-1,147	-1,061	-60,541	-65,993
VII. Technical Corrections to Pension Funding													
Legislation.....	[15]	----- <i>Negligible Revenue Effect</i> -----											

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
VIII. Temporary Extensions of Certain Provisions Ending in 2010 or 2011													
A. Unemployment Benefits													
1. Extension of unemployment insurance provisions....	[16]	----- Estimate to be Provided by the Congressional Budget Office -----											
2. Temporary modification of indicators under the extended benefit program.....	---	----- Estimate to be Provided by the Congressional Budget Office -----											
B. Small Business													
1. Temporary exclusion of 100 percent of gain on certain small business stock (sunset 12/31/11).....	saa 12/31/10	15	6	---	---	-62	-768	-420	-97	-74	-47	-40	-1,445
2. General business credits of eligible small businesses carried back 5 years (sunset 12/31/11).....	cdi tyba 12/31/10	-1,160	-420	264	211	197	172	158	145	125	106	-907	-202
3. General business credits of eligible small businesses not subject to alternative minimum tax (sunset 12/31/11).....	[17]	-739	-391	8	5	5	3	5	7	5	8	-1,112	-1,084
4. Extension of increase in amount allowed as deduction for start-up expenditures (sunset 12/31/11).....	apoi tyba 12/31/10	-142	-246	4	20	19	18	17	16	15	12	-345	-267
5. Extension of deduction for health insurance costs in computing self employment taxes (sunset 12/31/11) [18] [19].....	tyba 12/31/10	-1,450	-564	---	---	---	---	---	---	---	---	-2,014	-2,014
C. Energy													
1. Alternative fuel vehicle refueling property (sunset 12/31/11).....	ppisa 12/31/10	-7	-6	-2	-1	-1	[7]	[7]	[7]	[7]	[7]	-17	-16
2. Elective payment for specified energy property (sunset 12/31/11) [1].....	ppisa DOE	-2,074	-1,007	182	198	214	228	228	223	220	224	-2,487	-1,365
3. Expansion and modification of qualifying advanced energy project credit.....	afasa 12/31/10	-86	-418	-751	-494	-227	-155	-68	8	25	13	-1,975	-2,153
4. New clean renewable energy bonds (sunset 12/31/11) [1].....	aa 12/31/10	-1	-6	-25	-54	-70	-72	-73	-71	-68	-67	-156	-507
5. Alternative motor vehicle credit for new advanced lean burn technology motor vehicles and new qualified hybrid motor vehicles which are passenger automobiles and light trucks (sunset 12/31/11).....	ppa 12/31/10	-20	-25	-4	-3	-2	[7]	[7]	---	---	---	-54	-54
6. Alternative motor vehicle credit for new qualified alternative fuel vehicles (sunset 12/31/11).....	ppa 12/31/10	-12	-11	-1	-2	-2	[4]	---	---	---	---	-28	-30
7. Extension of provisions related to alcohol used as fuel													
a. Extension of income tax credit for alcohol used as fuel (sunset 12/31/11).....	pa 12/31/10	-3,558	-1,311	---	---	---	---	---	---	---	---	-4,869	-4,869

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
b. Extension of excise tax credit for alcohol used as fuel (sunset 12/31/11).....	pa 12/31/10	----- Estimate Included in Item VIII.C.7.a. -----											
c. Extension of payment for alcohol fuel mixture (sunset 12/31/11).....	saua 12/31/10	----- Estimate Included in Item VIII.C.7.a. -----											
d. Extension of additional duties on ethanol (sunset 12/31/11) [12].....	1/1/11	----- Estimate to be Provided by the Congressional Budget Office -----											
8. Extension and modification of energy efficient appliance credit (sunset 12/31/11) [1].....	apa 12/31/10 & tyba 12/31/10	-91	-23	-14	-11	-9	-7	-6	-5	-5	-5	-148	-176
9. Reduced depreciation period for natural gas distribution facilities (sunset 12/31/11).....	ppisa 12/31/10	-13	-33	-36	-30	-24	-19	-18	-22	-25	-26	-137	-247
D. Education													
1. Qualified school construction bonds (sunset 12/31/11) [1].....	oia 12/31/10	-5	-48	-152	-289	-431	-566	-660	-678	-647	-621	-925	-4,097
E. Other Employee and Housing Relief													
1. Making work pay credit [1] (sunset 12/31/11).....	tyba 12/31/10	-28,795	-32,645	---	---	---	---	---	---	---	---	-61,441	-61,441
2. Extension of work opportunity tax credit (sunset 12/31/11).....	wpoia 8/31/11	---	-131	-16	-8	-5	-2	---	---	---	---	-160	-162
3. Exclusion from income for benefits provided to volunteer firefighters and emergency medical responders (sunset 12/31/11) [19].....	tyba 12/31/10	-15	-76	---	---	---	---	---	---	---	---	-90	-90
4. Parity for exclusion from income for employer-provided mass transit and parking benefits (sunset 12/31/11).....	ma 12/31/10	-102	-34	---	---	---	---	---	---	---	---	-136	-136
5. Qualified mortgage bonds for refinancing of subprime loans (sunset 12/31/11).....	bia 12/31/10	-5	-20	-31	-31	-31	-31	-31	-31	-31	-31	-118	-273
Total of Temporary Extensions of Certain Provisions Ending in 2010.....		-38,260	-37,409	-574	-489	-429	-1,199	-868	-505	-460	-434	-77,159	-80,628
IX. Other Provisions													
1. Repeal expanded information return requirements for businesses.....	pma 12/31/10	---	-324	-3,105	-1,985	-2,035	-2,162	-2,266	-2,362	-2,457	-2,580	-7,450	-19,276
2. Permanently allow electing Alaska Native Settlement Trusts to tax income to the Trust not the beneficiaries [20].....	[21]	-2	-5	-5	-4	-4	-4	-5	-5	-5	-5	-20	-44
3. Permanent expansion of authority to postpone certain tax deadlines due to disaster.....	doa 12/31/10	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]
4. Refunds disregarded in the administration of Federal programs and federally assisted programs [1] [12]...	ara 12/31/09	-4	-4	-4	-3	-3	-3	-3	-3	-3	-3	-18	-33

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
5. Treatment of securities of a controlled corporation exchanged for assets in certain reorganizations.....	ea 12/31/10	2	8	16	23	25	25	25	25	25	25	74	199
Total of Other Provisions.....		---	-325	-3,098	-1,969	-2,017	-2,144	-2,249	-2,345	-2,440	-2,563	-7,414	-19,154
NET TOTAL		-224,405	-302,663	-181,754	-202,388	-207,246	-211,209	-214,515	-218,000	-221,992	-226,689	-1,118,441	-2,210,845

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Revenue provisions as submitted in statutory draft MCG10645.

Legend for "Effective" column:

aa = allocations after

abiUSa = articles brought into the United States after

afasa = allocations for applications submitted after

apoia = amounts paid or incurred after

apoi = amounts paid or incurred in

ara = amounts received after

bia = bonds issued after

cba = courses beginning after

cdi = credits determined in

cma = contributions made after

cmi = contributions made in

cyba = calendar years beginning after

dda = decedents dying after

ddagma = decedents dying, and gifts made, after

Dmi - distributions made in

doa = disasters occurring after

DOE = date of enactment

ea = exchanges after

eoao = expenditures on account of

epasa = electricity produced and sold after

epoia = expenses paid or incurred after

epoid = expenses paid or incurred during

fpa = fuel produced after

fpisa = facilities placed in service after

fsoua = fuel sold or used after

haa = homes acquired after

iha = individuals hired after

ipa = interest paid after

ma = months after

oia = obligations issued after

pa = periods after

paa = property acquired after

Paa = penalties assessed after

pma = payments made after

ppa = property purchased after

ppisa = property placed in service after

proaa = payments received or accrued after

qfatpca = qualified film and television

productions commencing after

saa = stock acquired after

saua = sales and uses after

ta = transactions after

tma = transfers made after

tyba = taxable years beginning after

tyea = taxable years ending after

Legend and Footnotes for Table #10-2 200 R:

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2011-15</u>	<u>2011-20</u>
[1] Estimate includes the following outlay effects:												
Retain 10% bracket.....	---	1,198	1,239	1,327	4,257	5,982	8,205	8,875	9,010	9,052	8,021	49,145
Retain the child tax credit at \$1,000; refundable; AMT rules.....	---	16,457	16,530	16,414	17,630	18,723	20,765	21,462	22,059	22,462	67,031	172,502
Reduce the earnings threshold for the refundable portion of the child tax credit to \$3,000.....	---	9,826	9,918	9,835	9,597	9,428	9,429	9,435	9,389	9,387	39,176	86,240
Marriage penalty - standard deduction and 15% rate	---	2,000	2,030	1,996	2,379	2,527	2,776	2,902	2,913	2,886	8,405	22,409
EIC part of marriage penalty.....	---	4,994	5,031	4,999	5,068	5,133	5,218	5,458	5,544	5,679	20,092	47,124
Dependent care tax credit.....	---	49	195	196	194	192	188	185	180	173	633	1,551
Adoption credit.....	---	---	53	65	77	76	80	77	80	77	195	585
Increase in earned income tax credit percentage.....	---	1,694	1,688	1,626	1,555	1,533	1,548	1,596	1,639	1,682	6,563	14,561
Making work pay credit.....	---	19,653	---	---	---	---	---	---	---	---	19,653	19,653
Build America Bonds.....	253	1,577	1,553	1,530	1,507	1,484	1,462	1,440	1,419	1,397	6,420	13,624
Recovery Zone Bonds.....	10	74	128	127	126	125	124	122	121	120	465	1,077
Direct payment of energy-efficient appliances tax credit	69	---	---	---	---	---	---	---	---	---	69	69
Grants for specified energy property	2,987	---	---	---	---	---	---	---	---	---	2,987	2,987
Election for refundable low-income housing credit for 2010.....	2,541	635	---	---	---	---	---	---	---	---	3,176	3,176
Expand election for refundable LIHC for 2010 and election for LIHC for 2009 to certain disaster areas.....	1,112	278	---	---	---	---	---	---	---	---	1,390	1,390
Rum cover over [12].....	235	27	---	---	---	---	---	---	---	---	262	262
Payment to American Samoa [12].....	18	---	---	---	---	---	---	---	---	---	18	18
American Opportunity Tax credit	---	2,113	2,013	2,032	2,095	2,174	2,313	2,411	2,403	2,526	8,253	20,080
New clean renewable energy bonds.....	1	6	25	54	70	73	76	78	78	78	156	539
Qualified school construction bonds.....	5	48	152	289	437	590	712	762	762	762	931	4,519
Tax refunds or credits not income in the year received [12].....	4	4	4	3	3	3	3	3	3	3	18	33
[2] There is no 33% income tax bracket for heads of households.												
[3] Estimate includes the following effects:												
Total Revenue Effects.....	-707	-964	-993	-1,022	-1,053	-1,085	-1,117	-1,151	-1,185	-1,221	-4,738	-10,497
On-budget effects.....	-460	-653	-671	-692	-713	-734	-756	-779	-802	-826	-3,189	-7,086
Off-budget effects.....	-246	-311	-321	-331	-340	-351	-361	-372	-383	-395	-1,549	-3,411
[4] Loss of less than \$500,000.												
[5] Estimate includes interaction with item VI.C.3.												
[6] Effective for qualified equity investments initially made after March 15, 2010, and before January 1, 2013.												
[7] Gain of less than \$500,000.												
[8] Estimate includes interaction with item VI.E.3.c.												
[9] The provision related to the refundable low-income housing credit is effective on the date of enactment. The provision related to the low-income housing grant election is effective as if enacted in the American Recovery and Reinvestment Tax Act of 2009.												

[Legend and Footnotes for Table #10-2 200 R appear on the following page]

Legend and Footnotes for Table #10-2 200 R:

[10] Estimate includes interaction with bonus depreciation provision.

[11] Effective for dividends with respect to taxable years of regulated investment companies beginning after December 31, 2009.

[12] Estimate provided by the Congressional Budget Office.

[13] Provision does not apply for taxable years beginning after December 31, 2010.

[14] Extends provisions in Internal Revenue Code sections 143(k)(11) and 143(k)(13).

[15] Generally effective as if included in the amendments made by the provisions of the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 to which the amendments relate.

[16] Effective as if included in the enactment of the Unemployment Compensation Extension Act of 2010.

[17] Effective for credits determined in taxable years beginning after December 31, 2010, and to carrybacks of such credits.

[18] Estimate includes effects on the Social Security trust fund.

[19] Estimate includes the following off-budget effects:

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2011-15</u>	<u>2011-20</u>
Deduction for health insurance costs	-1,205	-469	---	---	---	---	---	---	---	---	-1,673	-1,673
Exclusion from income for benefits provided to volunteer firefighters.....	-3	-48	---	---	---	---	---	---	---	---	-51	-51

[20] Special Federal income tax rules would apply if the Trust makes an election for its first taxable year ending after the date of enactment.

[21] Effective for taxable years of electing Settlement Trusts ending after January 1, 2011, and to contributions made to such trust made after January 1, 2011.