

MEMORANDUM

To: Reporters and Editors
From: The Communications Office of Senate Finance Committee Chairman Max Baucus (D-Mont.)
Date: February 5, 2013
Re: Baucus Comments on the Sequester, Tax Reform and the Deficit

Senate Finance Committee Chairman Max Baucus (D-Mont.) released the following statement today in response to President Obama's call for Congress to quickly pass legislation to avoid the harmful consequences of automatic, across-the-board cuts known as the sequester.

"I agree with the President that Congress must continue to work on plans to avoid the sequester and take a balanced approach to reducing our nation's deficits and debt, including both spending cuts and revenue.

"When it comes to tax reform, we must avoid the urge for the quick fix. We owe it to the American people to do a comprehensive review of the code to ensure it works for today's economy and is flexible enough to adapt to the changing world.

"Tax reform is about more than revenues. It is about simplifying peoples' lives, encouraging businesses to invest and grow, and boosting innovation and education. We are not going to have multiple bites at this apple. I want to ensure that when we do tax reform, we do it right."

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