

**MEMORANDUM**

To: Reporters and Editors  
From: The Communications Office of Senate Finance Committee Chairman Max Baucus (D-Mont.)  
Re: Revised Analysis Comparing Differences Between Plans to Extend Tax Cuts

An analysis by the Joint Committee on Taxation comparing the Democrats’ Middle Class Tax Cut Extension Act to a Republican proposal to extend all the 2001, 2003 tax cuts shows the Republican proposal costs dramatically more than the Democrats’ bill. The Republican proposal — which extends tax cuts for the wealthiest Americans — will add \$155 billion more to the nation’s deficit than the Democrats’ plan.

While cutting taxes for the wealthiest Americans, the Republican proposal also raises taxes on millions of middle-class families. Unlike the Democrats’ proposal, the Republican plan fails to extend the 2009 tax cuts for middle-class families that are set to expire at the end of this year.

	Cost/10 in Millions \$	
	Republican Plan	Democratic Plan
Middle class 01/03 cuts	\$129,530	\$129,530
High-income 01/03 cuts	\$49,095	N/A
Middle class 09 cuts	N/A	\$27,216
179 expensing (\$250K)	N/A	\$878
179 expensing (\$500K)	\$2,352	N/A
2012 AMT patch	\$92,039	\$92,039
2013 AMT patch	\$100,695	N/A
2012 estate tax	\$31,207	N/A
<b>Total</b>	<b>\$404,918</b>	<b>\$249,663</b>

Senate Finance Committee Chairman Max Baucus (D-Mont.) released the following statement today comparing the Senate proposals. From Chairman Baucus:

**“When you cut through all the spin and do an honest, side-by-side comparison, there is no question that the Reid plan is more fiscally responsible and does a better job of protecting the middle-class. The Reid plan targets tax relief for American workers, providing them the certainty they need during these tough economic times.”**