Distribution of Tax Subsidy and 3 Major Tax Provisions in the Reid Bill

(Returns in Thousands; Dollars in Millions)

Income Category	Change in Federal Taxes					
	All Returns		Single Filers		Joint Filers	
	Returns	Dollars	Returns	Dollars	Returns	Dollars
Less than $10,000	783	-$78	560	-$9	91	$8
$10,000 to $20,000	4,250	-$7,886	2,985	-$4,930	437	-$718
$20,000 to $30,000	8,044	-$22,853	4,243	-$6,698	1,185	-$4,448
$30,000 to $40,000	9,516	-$21,475	4,728	-$3,109	2,044	-$7,803
$40,000 to $50,000	9,603	-$14,165	4,735	-$340	2,640	-$6,254
$50,000 to $75,000	19,769	-$12,019	7,783	$4,034	8,228	-$10,489
$75,000 to $100,000	14,383	$4,241	3,157	$2,137	9,849	$1,284
$100,000 to $200,000	19,882	$18,990	2,413	$1,744	16,674	$16,490
$200,000 to $500,000	4,995	$7,934	554	$936	4,321	$6,789
$500,000 to $1,000,000	777	$2,690	83	$255	671	$2,361
$1,000,000 and over	432	$3,834	51	$406	372	$3,348
Total, All Taxpayers	92,435	-$40,786	31,292	-$5,533	46,512	$517

Source: Joint Committee on Taxation