



U.S. SENATE COMMITTEE ON

# Finance

SENATOR CHUCK GRASSLEY, OF IOWA - CHAIRMAN

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For Immediate Release

Saturday, March 17, 2001

## Grassley Announces Hearing on Prescription Drugs, Medicare Financing

Hearing: "Prescription Drugs and Medicare Financing"  
Date/time: Thursday, March 22, 2001, at 2:30 p.m.  
Location: 215 Dirksen Senate Office Building

Description: Sen. Chuck Grassley, chairman of the Committee on Finance, will convene a hearing to discuss the budgetary implications of a prescription drug benefit in light of new prescription drug spending numbers recently released by the Congressional Budget Office; the impact of prescription drug spending on the overall financial outlook of Medicare, including discussion of the trust funds and general revenue spending, short- and long-term growth assumptions based on the Medicare trustees' report, and issues such as new technologies and demographics; and to discuss how different prescription drug design options may impact the cost of a drug benefit.

### Witness List

A Panel Consisting of:

Dan L. Crippen, Director, Congressional Budget Office, Washington, D.C.

David M. Walker, Comptroller General, United States General Accounting Office, Washington, D.C.

A Panel Consisting of:

Rick Foster, Chief Actuary, Health Care Financing Administration, Baltimore, Md.

Tricia Neuman, Sc.D., Vice President, Kaiser Family Foundation, Washington, D.C.