ESTIMATED REVENUE EFFECTS OF
THE "AIRPORT AND AIRWAY TRUST FUND REAUTHORIZATION ACT OF 2011,"
AS REPORTED BY THE SENATE COMMITTEE ON FINANCE

Fiscal Years 2011 - 2021

[Millions of Dollars]

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-15	2011-16	2011-20	2011-21
1. Extension of taxes funding Airport and Airway Trust Fund (sunset 9/30/13)......................................	4/1/11								*No Revenue Effect*							
2. Extension of Airport and Airway Trust Fund expenditure authority (sunset 9/30/13).....................	4/1/11								*No Revenue Effect*							
3. Modification of excise tax on kerosene used in aviation (sunset 9/30/13) (35.9 cpg for noncommercial aviation)..	freosa 3/31/11	25	56	58	2	---	---	---	---	---	---	---	141	141	141	141
4. Air Traffic Control System Modernization Account...	DOE								*Estimate To Be Provided By Congressional Budget Office*							
5. Treatment of fractional ownership aircraft program (treated as noncommercial aviation: 35.9 cpg fuel tax, plus 14.1 cpg fuel surtax, exemption from taxes on commercial aviation) (sunset 9/30/13)................	fua 3/31/11 & ttpa 3/31/11	2	31	22	-4	---	---	---	---	---	---	---	51	51	51	51
6. Termination of exemption for small jet aircraft operated on nonestablished lines or for sightseeing..	ttpa 3/31/11	[1]	1	1	1	1	1	1	1	1	2	2	4	6	10	13
7. Transparency in passenger tax disclosures...............	ttpa 3/31/11								*Negligible Revenue Effect*							
8. Tax-exempt bond financing for fixed-wing emergency medical aircraft......................................	oia DOE	[2]	[2]	-1	-1	-2	-2	-3	-3	-4	-5	-5	-4	-6	-21	-26
9. Protection of Airport and Airway Trust Fund Solvency..	fyba 9/30/11								*No Revenue Effect*							
NET TOTAL		**27**	**88**	**80**	**-2**	**-1**	**-1**	**-2**	**-2**	**-3**	**-3**	**-3**	**192**	**192**	**181**	**179**

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be March 1, 2011.

Legend for "Effective" column:

DOE = date of enactment
freosa = fuels removed, entered, or sold after
fua = fuel used after
fyba = fiscal years beginning after
oia = obligations issued after
ttpa = taxable transportation provided after

[1] Gain of less than $500,000.
[2] Loss of less than $500,000.