

**Crapo Statement at Executive Session to Consider Deputy Treasury Secretary
Nominee**

March 13, 2025

Washington, D.C.--U.S. Senate Finance Committee Chairman Mike Crapo (R-Idaho) delivered the following remarks at an executive session to consider the nomination of Michael Faulkender to be Deputy Treasury Secretary.

As prepared for delivery:

"We meet today to vote on the nomination of Michael Faulkender to be Deputy Secretary of the Treasury.

"Mr. Faulkender has years of public and private sector experience, in addition to strong academic credentials. His background makes him the quintessential pick to serve as Deputy Treasury Secretary.

"As I said in my opening statement at Mr. Faulkender's hearing, the Finance Committee has an arduous nomination process and once the nominee completes all the steps, he or she deserves a public hearing, followed by a vote.

"Mr. Faulkender sat for hours of questions from Members and staff of this Committee and provided thoughtful answers. He also responded judiciously to further questions in writing.

"My colleagues received responses to their inquiries on Department of Government Efficiency-related work at Treasury and the IRS, and, if confirmed, Mr. Faulkender pledges to provide a briefing on the Treasury payments system.

"I thank Mr. Faulkender for this commitment, and for his time working through this rigorous process.

"Qualified nominees for this position in prior congresses garnered bipartisan support. I encourage my colleagues on both sides of the aisle to join me today to vote in favor of Mr. Faulkender's nomination."