Crapo Statement at Executive Session to Consider Treasury Nominees
July 23, 2026

Washington, D.C.—U.S. Senate Finance Committee Chairman Mike Crapo (R-Idaho) delivered the following remarks at an executive session to consider the nominations of Francis Brooke to be Deputy Secretary of the Treasury, Erin Browne to be an Under Secretary of the Treasury, and Sriprakash Kothari and George McMaster to be Assistant Secretaries of the Treasury.

As prepared for delivery:

"We meet today, in executive session, to consider favorably reporting the nominations of the following individuals: Francis Brooke to be Deputy Secretary of the Treasury, Erin Browne to be Under Secretary of the Treasury for International Affairs, Dr. S.P. Kothari to be an Assistant Secretary of the Treasury for Economic Policy and Hunter McMaster to be an Assistant Secretary of the Treasury for Financial Markets.

"As usual, in following a nominations hearing, we take another opportunity this morning for members to offer their remarks on the nominees.

"Members will be notified of the time and location later today to conduct the vote on the nominees off the Senate floor.

"During his hearing, Mr. Brooke emphasized the importance of promoting economic growth through sound fiscal policy, strengthening America's position in the international economic system, and supporting innovation that reinforces the U.S. dollar's role as the world's reserve currency.

"I was encouraged by his commitment to advancing polices that promote long-term prosperity while recognizing that economic security is national security.

"Ms. Browne spoke about the need to strengthen American leadership in the international economy by promoting fair and reciprocal trade, preserving the predominance of the U.S. dollar, and protecting our nation's economic security.

"I appreciated her commitment to advancing policies that prioritize the interests of American workers while reinforcing the United States' leadership in the global financial system.

"Dr. Kothari highlighted the important role the office of Economic Policy plays in providing objective economic analysis to inform Treasury's work and support congress.

"I was particularly encouraged by his pledge to uphold the Office's tradition of providing unbiased economic information and sound policy advice while maintaining a close working relationship with Congress.

“Mr. McMaster discussed the importance of preserving the strength and resilience of America’s capital markets and maintaining the central role of the U.S. Treasuries in the global financial system.

“I welcomed his commitment to supporting transparent, well-functioning financial markets and advancing policies that strengthen market integrity and expand opportunities for Americans to invest with confidence.

“I am voting in favor of each nominee and encourage my colleagues to do the same.”