

Crapo Statement at Treasury, IRS Nominations Hearing
September 10, 2025

Washington, D.C.—U.S. Senate Finance Committee Chairman Mike Crapo delivered the following remarks at a hearing to consider Jonathan Greenstein to be Deputy Under Secretary for International Finance at the Department of the Treasury and Donald Korb to be Chief Counsel of the Internal Revenue Service (IRS).

As prepared for delivery:

“Thank you to our nominees, Mr. Greenstein and Mr. Korb, for being here today. Congratulations on your nominations and thank you both for your willingness to serve.

“We will first hear from Jonathan Greenstein, who is nominated to serve as the Deputy Under Secretary for International Finance at the Treasury Department.

“This position deals with matters pertaining to international finance, economic development, bilateral and regional economic engagement and international debt.

“If confirmed, Mr. Greenstein will be responsible for ensuring the U.S. remains a leader in international organizations like the International Monetary Fund and World Bank. These organizations, while important, have suffered from mission creep in recent years, expanding their focus far beyond their core mandates.

“I welcome Mr. Greenstein’s thoughts on how we can return these organizations to their respective original missions. I also look forward to hearing his views on how the Treasury Department can effectively protect against currency manipulation to ensure other nations do not gain an unfair competitive advantage in international trade.

“Next, we will hear from Donald Korb, who is nominated to serve as Chief Counsel of the Internal Revenue Service (IRS).

“The Chief Counsel of the IRS is the top legal officer and advisor to the Commissioner on all matters relating to the interpretation, administration and enforcement of tax laws. Mr. Korb knows the position well, having served in the role of Chief Counsel from 2004 to 2008. I will also note that his previous nomination was unanimously approved by this Committee.

“That previous experience provided Mr. Korb first-hand insight into the importance of fair and impartial interpretation of our tax laws and assurance that taxpayer rights are strictly protected. The agency will be well-served by having a steady hand who understands these duties in one of its most senior positions.

“Mr. Korb is among the most highly respected tax lawyers in the country. I trust that his integrity and judgment will lead him to focus on how best to serve the American taxpayer, enforce the law with integrity and fairness for all and build confidence in the IRS. I also look forward to working with him, if confirmed, to ensure that tax provisions in the One Big Beautiful Bill Act are effectively and properly implemented.

“Thank you again to our nominees for their time today.”