89TH CONGRESS 2d Session SENATE

REPORT No. 1171

CONTINUED SUSPENSION OF DUTY ON HEPTANOIC ACID

MAY 18, 1966.—Ordered to be printed Filed under authority of the order of the Senate of May 17, 1966

Mr. Long of Louisiana, from the Committee on Finance, submitted the following

REPORT

[To accompany H.R. 10998]

The Committee on Finance, to which was referred the bill (H.R. 10998) to continue for a temporary period the existing suspension of duty on heptanoic acid, having considered the same, reports favorably thereon without amendment and recommends that the bill do pass.

PURPOSE

The purpose of H.R. 10998 is to continue the existing suspension of the import duty on heptanoic acid for an additional temporary period, until the close of August 8, 1969.

GENERAL STATEMENT

The duty on heptanoic acid was suspended by Public Law 86-795, approved September 15, 1960, for a period of 3 years, and for an additional period, through August 8, 1966, by Public Law 88-93, approved August 8, 1963. H.R. 10998 would amend item 907.30 of the Tariff Schedules of the United States to continue the existing suspension for an additional 3-year period, until the close of August 8, 1969.

Heptanoic acid is used principally in the making of special lubricants and brake fluids. At the present time there is no production of this acid in the United States, and domestic consumption is entirely dependent on imports. Heptanoic acid is used in the production of synthetic lubricants for the military and aerospace industry, and there appears to be no domestic production of it for commercial uses.

We agree with the Committee on Ways and Means of the House that continued suspension of the duty on this product is warranted.

CHANGES IN EXISTING LAW

In compliance with subsection 4 of rule XXIX of the Standing Rules of the Senate, changes in existing law made by the bill are shown as follows (existing law proposed to be omitted is enclosed in black brackets; new matter is printed in italic; existing law in which no change is proposed is shown in roman):

TARIFF ACT OF 1930
APPENDIX TO THE TARIFF SCHEDULES

Item	Articles	Rates of Duty		Effective Period
		1	2	
	PART 1.—TEMPORARY LEGISLATION			
•	8UBPART B.—TEMPORARY PROVISIONS AMENDING THE TARIFF SCHEDULES	٠	•	•
•	• •	•		•
907. 30	Heptanoic acid (provided for in Item 425.98, part 2D, schedule 4)	Free	Free	On or before [8/8/66] 8/8/69
•	• • •	•		•