FINANCE COMMITTEE ALLOCATION OF BUDGET TOTALS FISCAL YEAR 1989

JUNE 7, 1988.—Ordered to be printed

Mr. Bentsen, from the Committee on Finance. submitted the following

REPORT

[Pursuant to section 302(b) of the Congressional Budget Act of 1974]

Pursuant to sections 302(b) and 302(e) of the Congresssional Budget Act of 1974, as amended, the Committee on Finance reports to the Senate the following allocation of the amounts which are considered under a unanimous consent request approved May 27, 1988 to have been allocated to the Committee for purposes of section 302(a) of such Act with an adjustment as provided for in section 5 of House Concurrent Resolution 268. The allocation in this report is consistent with action to date by the Committee on Finance and by the Senate on matters within the jurisdiction of the Committee. The Committee expects to file revised reports as may become necessary to accommodate any future action.

Section 302(b) of the Congressional Budget Act requires that each committee subdivide its 302(a) allocations among its subcommittees or among programs over which it has jurisdiction and further subdivide the amounts between "controllable amounts" and "all other amounts." The Committee elects for purposes of this report to utilize the subcommittee method of allocation. The Committee may or may not utilize this same method for future reports. The Committee notes that the Budget Act does not define the term "controllable," but it is commonly understood to refer to the distinction between those items which are subject to discretionary appropriations action and those items which are funded from permanent appropriations or which are of a mandatory nature even though funded through annual appropriations acts. Under the conventions employed in allocating funds to the Committee on Finance pursuant to section 302(a) of the Budget Act, all amounts so allocated are within the category of "all other amounts."

[In millions of dollars]

Subcommittee	Budget authority	Guttays	Credit authority
International Trade	359	358	410487445134814391444444
Social Security and Family Policy	349,306	293,851	A-COT+XXC031180000000000
Taxation and Debt Management	243,431	243,432	->
Energy and Agricultural Taxation	0	0	*****************
International Debt	0	0	
Health	150,900	130,330	*******
Private Retirement Plans and Oversight of the Internal Revenue Service	0	_639	2
Total 1.	743,996	667,333	2

¹ Detail may not add to totals because of rounding.

Note,—The Health Subcommittee amounts and the totals include \$1,427 million in budget authority and \$101 million in outlays which result from an adjustment for catastrophic health insurance legislation pursuant to section 5 of House Concurrent Resolution 268.

