- Committee on Finance -
ESTIMATED REVENUE EFFECTS OF VARIOUS INDIVIDUAL AMT OPTIONS

Fiscal Years 2006 - 2015

[Billions of Dollars]

Provision	Effective	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2006-10	2006-15
1. Fully repeal the AMT..	tyba 12/31/05	-23.4	-61.2	-71.1	-83.9	-97.4	-79.3	-38.3	-44.4	-51.9	-60.1	-337.0	-611.0
2. Allow certain preference items in the calculation of AMT:													
a. Personal exemption..	tyba 12/31/05	-11.2	-30.3	-37.0	-44.9	-53.0	-43.8	-23.1	-27.6	-33.2	-39.1	-176.4	-343.2
b. Standard deduction..	tyba 12/31/05	-1.8	-5.1	-6.8	-8.8	-10.8	-8.6	-3.9	-4.8	-5.9	-7.2	-33.3	-63.7
c. State and local taxes..	tyba 12/31/05	-16.1	-42.4	-49.1	-56.5	-63.5	-51.9	-28.6	-32.9	-38.1	-43.7	-227.6	-422.8
3. Permanent extension of present-law exemption amounts..	tyba 12/31/05	-11.8	-31.7	-37.4	-43.7	-50.2	-41.0	-23.1	-27.2	-32.1	-37.2	-174.8	-335.4
4. Permanent extension of the treatment of nonrefundable credits under the AMT.................................	tyba 12/31/05	-0.6	-2.9	-3.2	-3.5	-3.9	-4.7	-6.7	-7.4	-8.3	-9.0	-14.1	-50.2
5. Extend and index the present-law exemption amount and lower bracket endpoint	tyba 12/31/05	-12.5	-33.9	-41.5	-50.4	-59.9	-49.7	-27.4	-32.9	-39.7	-47.2	-198.2	-395.1
6. Provide an exemption from the AMT system for taxpayers with adjusted gross income less than:													
a. $50,000...	tyba 12/31/05	-0.2	-0.5	-0.6	-0.7	-0.8	-0.8	-0.8	-0.9	-1.0	-1.1	-2.8	-7.4
b. $100,000...	tyba 12/31/05	-3.3	-8.9	-10.6	-12.5	-14.4	-12.6	-9.0	-10.2	-11.5	-13.0	-49.7	-106.0
c. $150,000...	tyba 12/31/05	-7.9	-21.2	-25.1	-29.8	-35.1	-29.1	-16.7	-19.4	-22.8	-26.2	-119.1	-233.3
7. Increase the lower bracket endpoint from $175,000 to:													
a. $200,000...	tyba 12/31/05	-0.4	-1.0	-1.1	-1.3	-1.5	-1.3	-0.9	-1.1	-1.2	-1.4	-5.3	-11.2
b. $250,000...	tyba 12/31/05	-0.9	-2.3	-2.7	-3.2	-3.7	-3.2	-1.9	-2.3	-2.7	-3.2	-12.8	-26.1
8. Reduce the rates from 26% and 28% to 24% and 26%...	tyba 12/31/05	-10.8	-28.9	-34.1	-40.0	-45.7	-37.0	-19.7	-23.1	-27.1	-31.4	-159.5	-297.8

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column: tyba = taxable years beginning after