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## Having it both ways (1+ / 0-)

The Republicans want it both ways on budgets and expiring tax cuts. If you look at the CBO's budget outlook, there will be a surplus in 2012. However, the only reason for that is that the temporary tax cuts of the so-called Economic Growth and Tax Relief Reconciliation Act of 2001 will expire on January 1, 2011. When a temporary tax cut expires is that a tax increase or not? When the President Bush brags that the budget will be balanced in 2012 without tax increases, he is saying that letting a tax cut expire is not a tax increase. But when Republicans debate extending the tax cuts, how many Republicans do you think will cast letting a tax cut expire as a tax increase. All of them. It's fundamentally dishonest and disgusting. I just hope that we can get this fact through to the American people.

by ortcutt on Wed Feb 07, 2007 at 05:49:28 PM PDT

## Same thing with AMT (0 / 0)

they'd squeal tax increase if the AMT wan't fixed, as it has been temporarily in the past. But does Bush include AMT fix in his projections? Don't be silly.

I comment at Swords Crossed

by skymutt on Wed Feb 07, 2007 at 06:05:04 PM PDT [ Parent ]

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