

**ESTIMATED BUDGET EFFECTS OF  
THE "ECONOMIC STIMULUS ACT OF 2008,"  
AS ORDERED REPORTED BY THE COMMITTEE ON FINANCE  
AND SCHEDULED FOR CONSIDERATION ON THE SENATE FLOOR ON JANUARY 30, 2008**

Fiscal Years 2008 - 2018

*[Billions of Dollars]*

Provision	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2008-13	2008-18
<b>I. Tax Relief Provisions</b>														
A. 2008 Stimulus Rebate for Individuals (\$500 single filer (\$1,000 joint filer) plus \$300 per qualifying child for the child tax credit; credit reduced by 5% of so much of the taxpayer's adjusted gross income as exceeds \$150,000 (\$300,000 for joint filers)); and Treatment of the U.S. Possessions [1] [2].....	tyba 12/31/07	-115.1	-11.2	---	---	---	---	---	---	---	---	---	-126.4	-126.4
B. Election Among Business Stimulus Incentives														
1. Increase section 179 expensing and phaseout amounts in 2008 (\$250,000 and \$800,000) [3]....	tyba 12/31/07	-0.9	-0.6	0.5	0.3	0.2	0.2	0.1	0.1	[4]	[4]	[4]	-0.3	-0.1
2. 50% bonus depreciation in 2008 with half of bonus deduction suspended for one year [3].....	ppiso/a 1/30/08	-16.4	-20.2	1.7	7.8	6.8	5.3	3.3	2.1	1.1	0.9	0.9	-15.1	-6.7
3. 5-year net operating loss carryback and waive 90% loss limit under alternative minimum tax (NOLs generated in taxable years 2006 through 2008) [3] [5].....	NOLai 2006 through 2008	-15.0	-8.1	3.6	3.6	3.1	2.3	1.7	1.3	1.0	0.7	0.5	-10.4	-5.1
C. Extensions of Energy Provisions														
1. Credit for energy efficient appliances (sunset 12/31/09) [6].....	apa 12/31/07	-0.1	-0.1	-0.1	[7]	[7]	[7]	[7]	---	---	---	---	-0.3	-0.3
2. Credit for certain nonbusiness energy property (sunset 12/31/09).....	ppisa 12/31/07	-0.2	-0.7	-0.7	---	---	---	---	---	---	---	---	-1.5	-1.5
3. Suspension of 100 percent-of-net-income limitation on percentage depletion for oil and natural gas from marginal properties (sunset 12/31/09).....	tyba 12/31/07	-0.1	-0.1	[7]	---	---	---	---	---	---	---	---	-0.2	-0.2
4. 30% credit for residential purchases/ installations of solar (electric and hot water) and fuel cells (sunset 12/31/09).....	ppisa 12/31/08	---	[7]	[7]	---	---	---	---	---	---	---	---	[7]	[7]

Provision	Effective	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2008-13	2008-18
5. Placed-in-service date for tax credit for electricity produced from renewable resources (sunset 12/31/09) .....	fpisa 12/31/08	---	-0.1	-0.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-1.3	-3.0
6. Credit for construction of new energy efficient homes (sunset 12/31/09).....	hpa 12/31/08	---	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	---	---	-0.1	-0.1
7. Extension of section 48 energy credit (credit for business solar energy property, hybrid solar lighting systems, and business installation of qualified fuel cells and stationary microturbine power plants) (sunset 12/31/09).....	ppisa 12/31/08	---	[7]	[7]	[7]	[7]	[7]	[4]	[4]	[4]	[4]	---	-0.1	-0.1
8. Clean renewable energy bonds (\$400 million additional issuance authority) (sunset 12/31/09).....	bia DOE	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	[7]	-0.1	-0.2
9. Energy efficient commercial building property deduction (sunset 12/31/09).....	ppisa 12/31/08	---	-0.1	-0.1	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	-0.2	-0.2
10. Temporary procedures for excise tax refunds on exported coal.....	DOE	-0.3	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	[4]	-0.1	-0.1
D. Expansion of Qualified Mortgage Bonds and Volume Cap Increase for Qualified Mortgage Bonds and Residential Rental Project Exempt Facility Bonds (\$10 billion).....	bia DOE & bib 1/1/11	[7]	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.8	-1.7
<b>Total of Tax Relief Provisions .....</b>		<b>-148.0</b>	<b>-41.3</b>	<b>4.5</b>	<b>11.2</b>	<b>9.6</b>	<b>7.3</b>	<b>4.6</b>	<b>3.0</b>	<b>1.6</b>	<b>1.0</b>	<b>0.8</b>	<b>-156.9</b>	<b>-145.8</b>
<b>II. Extension of Unemployment Insurance</b>														
<b>Benefits [8].....</b>	<b>DOE</b>	<b>-10.1</b>	<b>-4.4</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>0.6</b>	<b>0.8</b>	<b>1.1</b>	<b>1.3</b>	<b>-13.9</b>	<b>-9.9</b>
<b>NET TOTAL .....</b>		<b>-158.1</b>	<b>-45.7</b>	<b>4.7</b>	<b>11.4</b>	<b>9.7</b>	<b>7.4</b>	<b>4.8</b>	<b>3.6</b>	<b>2.4</b>	<b>2.1</b>	<b>2.1</b>	<b>-170.8</b>	<b>-155.7</b>

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be March 1, 2008.

Legend for "Effective" column:

apa = appliances produced after  
bia = bonds issued after  
DOE = date of enactment

fpisa = facilities placed in service after  
hpa = homes purchased after  
NOLai = net operating losses arising in

ppiso/a = property placed in service on or after  
ppisa = property placed in service after  
tyba = taxable years beginning after

