

JOINT COMMITTEE ON TAXATION
February 7, 2011
JCX-6-11

**ESTIMATED REVENUE EFFECTS OF THE CHAIRMAN'S MODIFICATION TO
THE "AIRPORT AND AIRWAY TRUST FUND REAUTHORIZATION ACT OF 2011,"
SCHEDULED FOR MARKUP BY THE SENATE COMMITTEE ON FINANCE ON FEBRUARY 8, 2011**

Fiscal Years 2011 - 2021

[Millions of Dollars]

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-15	2011-16	2011-20	2011-21
1. Extension of taxes funding Airport and Airway Trust Fund (sunset 9/30/13).....	4/1/11	----- No Revenue Effect -----														
2. Extension of Airport and Airway Trust Fund expenditure authority (sunset 9/30/13).....	4/1/11	----- No Revenue Effect -----														
3. Modification of excise tax on kerosene used in aviation (sunset 9/30/13) (35.9 cpg for noncommercial aviation).....	freosa 3/31/11	25	56	58	2	---	---	---	---	---	---	---	141	141	141	141
4. Air Traffic Control System Modernization Account.....	DOE	----- Estimate To Be Provided By Congressional Budget Office -----														
5. Treatment of fractional ownership aircraft program (treated as noncommercial aviation: 35.9 cpg fuel tax, plus 14.1 cpg fuel surtax, exemption from taxes on commercial aviation) (sunset 9/30/13).....	fua 3/31/11 & ttpa 3/31/11	2	31	1	17	---	---	---	---	---	---	---	51	51	51	51
6. Termination of exemption for small jet aircraft operated on nonestablished lines or for sightseeing..	ttpa 3/31/11	[1]	1	1	1	1	1	1	1	1	2	2	4	6	10	13
7. Transparency in passenger tax disclosures.....	ttpa 3/31/11	----- Negligible Revenue Effect -----														
8. Allow tax-exempt bond financing for fixed-wing emergency medical aircraft.....	oia DOE	[2]	[2]	-1	-1	-2	-2	-3	-3	-4	-5	-5	-4	-6	-21	-26
9. Amendment to Trust Fund Purposes, appropriations from Trust Fund limited to 90% of forecasted receipts.....	DOE	----- No Revenue Effect -----														
NET TOTAL		27	88	59	19	-1	-1	-2	-2	-3	-3	-3	192	192	181	179

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be March 1, 2011.

Legend for "Effective" column:

DOE = date of enactment

freosa = fuels removed, entered, or sold after

fua = fuel used after
obligations issued after

ttpa = taxable transportation provided after

[1] Gain of less than \$500,000.

[2] Loss of less than \$500,000.