

1 EXECUTIVE BUSINESS MEETING TO ORGANIZE FOR THE 112TH
2 CONGRESS
3 WEDNESDAY, FEBRUARY 16, 2011
4 U.S. Senate,
5 Committee on Finance,
6 Washington, DC.

7 The meeting was convened, pursuant to notice, at
8 10:06 a.m., in room 215, Dirksen Senate Office Building,
9 Hon. Max Baucus (chairman of the committee) presiding.

10 Present: Senators Wyden, Schumer, Nelson,
11 Menendez, Carper, Cardin, Hatch, Snowe, Kyl, Crapo,
12 Coburn, and Thune.

13 Also present: Democratic Staff: Russ Sullivan,
14 Staff Director; Lily Batchelder, Chief Tax Counsel; Alan
15 Cohen, Senior Budget Analyst; Hun Quach, International
16 Trade Analyst; Tom Klouda, Professional Staff Member,
17 Social Security; Diedra Henry-Spires, Professional
18 Staff; and Claire Green, Detailee. Republican Staff:
19 Chris Campbell, Republican Staff Director; Mark Prater,
20 Deputy Chief of Staff and Chief Tax Counsel; and Tony
21 Coughlan, Tax Counsel.

22 Also present: Carla Martin, Chief Clerk; Josh
23 LeVasseur, Deputy Chief Clerk; and Danielle Edwards,

1 Deputy Clerk.

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1 The Chairman. The committee will come to order.

2 A quorum is present, I might inform my colleagues,
3 which means we will just interrupt the main event here
4 for just a couple of minutes to conduct some committee
5 business. Essentially we have enough here to organize
6 the committee.

7 The order of business we have is to adopt the
8 committee rules, to authorize the committee budget,
9 assign Senators to subcommittees, designate Senators who
10 will serve on several panels whose members are drawn
11 from members of the Finance Committee. Eight Senators
12 are present, and also the copy of the proposed rules.
13 Does the Senator from Utah move to adopt the committee
14 rules?

15 Senator Hatch. I will so move.

16 The Chairman. It has been moved. Any debate?

17 [No response.]

18 The Chairman. If there is no further debate, and
19 without objection, the committee rules are adopted.

20 The next order of business is to assign Senators to
21 subcommittees. Each Senator should have a list before
22 him or her of subcommittee assignments.

23 I will now entertain a motion to make those

1 assignments.

2 Senator Hatch. I will make such a motion.

3 The Chairman. It has been moved. If there is no
4 further debate, without objection, the assignments
5 listed are made.

6 [No response.]

7 The Chairman. The next order is to designate
8 Finance Committee members on the Joint Committee on
9 Taxation, the Congressional Oversight Group, and the
10 Congressional Trade Advisors on Trade Policy and
11 Negotiations. By statute and tradition, the committee
12 designates its most senior five Senators to fill these
13 roles, and that is the designation proposed in the
14 papers before every Senator.

15 I will now entertain a motion to make those
16 designations.

17 Senator Hatch. So moved.

18 The Chairman. If there is no further debate and
19 without objection, those designates are made.

20 [No response.]

21 The Chairman. I thank all Senators for their
22 attendance and for expeditious approval of those
23 matters.

1 [Whereupon, at 10:08 a.m., the meeting was
2 recessed, pursuant to the call of the Chair.]