

**ESTIMATED REVENUE EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN
THE "UNITED STATES-SOUTH KOREA FREE TRADE AGREEMENT IMPLEMENTATION ACT"
SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE ON JUNE 30, 2011**

Fiscal Years 2011 - 2021

[Millions of Dollars]

Provision	Effective	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-16	2011-21
1. Increase HCTC to 72.5 percent; extend other provisions from ARRA; repeal after 2013 [1].....	2/12/11	-9	-71	-70	20	35	35	34	33	32	31	30	-59	102
2. EITC paid preparer penalties.....	rrtbfa 12/31/11	---	9	19	19	20	20	21	21	22	23	23	87	197
3. Requirement for prisons located in U.S. to provide information for tax administration.....	DOE	---	6	13	13	13	14	14	15	15	16	16	59	134
NET TOTAL		-9	-56	-38	52	68	69	69	69	69	70	69	87	433

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. Date of enactment is assumed to be October 1, 2011.

Legend for "Effective" column:

DOE = date of enactment

rrtbfa returns required to be filed after

[1] Estimate includes the following effects	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2011-16</u>	<u>2011-21</u>
on outlays.....	7	55	56	-16	-28	-28	-27	-26	-26	-25	-24	47	-81