

JOINT COMMITTEE ON TAXATION

February 3, 2012

JCX-10-12

**ESTIMATED REVENUE EFFECTS OF THE REVENUE PROVISIONS CONTAINED IN THE CHAIRMAN'S MARK OF S. ____,
THE "HIGHWAY INVESTMENT, JOB CREATION AND ECONOMIC GROWTH ACT OF 2012,"
SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE ON FEBRUARY 7, 2012**

Fiscal Years 2012 - 2022

[Millions of Dollars]

Provision	Effective	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2012-17	2012-22
I. Extension of Taxes and Trust Funds														
A. Extension of Highway-Related Taxes (sunset 9/30/15).....	4/1/12	----- No Revenue Effect -----												
B. Extension of Highway Trust Fund Expenditure Authority (sunset 9/30/13).....	4/1/12	----- No Revenue Effect -----												
II. Revenue Provisions														
A. Leaking Underground Storage Tank ("LUST") Trust Fund														
1. Transfer \$3 billion from the LUST Fund to the Highway Trust Fund.....	DOE	----- Estimate To Be Provided by the Congressional Budget Office -----												
2. Transfer 0.033 cpg of the 0.1cpg LUST financing rate to the Highway Trust Fund, remainder to the LUST Trust Fund.....	DOE	----- No Revenue Effect -----												
B. Claims and Credit Carryovers Related to Unprocessed and Excluded Fuels.....	2/3/12	731	920	837	298	---	---	---	---	---	---	---	2,786	2,786
C. Dedication of the Gas Guzzler Tax to the Highway Trust Fund.....	DOE	----- No Revenue Effect -----												
D. Revocation of Denial of Passport in Case of Certain Tax Delinquencies.....	1/1/13	---	69	169	159	96	64	43	34	34	36	39	556	743
E. Increase Levy Authority for Payments to Medicare Providers with Delinquent Tax Debt.....	pma DOE	36	73	75	76	78	80	81	83	84	86	88	418	841
F. Appropriation to the Highway Trust Fund of Certain Import Tariffs.....	DOE	----- Estimate To Be Provided by the Congressional Budget Office -----												
NET TOTAL		767	1,062	1,081	533	174	144	124	117	118	122	127	3,760	4,370

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be April 1, 2012.

Legend for "Effective" column:

ara = articles removed after

DOE = date of enactment

pma = payments made after