SENATE

Calendar No. 1028

ADVANCES TO VETERANS UNDERGOING VOCATIONAL REHABILITATION

MARCH 8 (legislative day, MARCH 5), 1946.-Ordered to be printed

Mr. GEORGE, from the Committee on Finance, submitted the following

REPORT

[To accompany S. 1877]

The Committee on Finance, to whom was referred the bill (S. 1877) to amend paragraph 8 of part VII, Veterans Regulation No. 1 (a), as amended, to authorize an appropriation of \$1,500,000 as a revolving fund in lieu of \$500,000 now authorized, having considered the same, report favorably thereon without amendment and recommend that the bill do pass.

The purpose of the bill is to increase from \$500,000 to \$1,500,000, the authorization for an appropriation to the Veterans' Administration for use as a revolving fund under the provisions of paragraph 8 of part VII, Veterans Regulation No. 1 (a), as amended. This revolving fund is utilized by the Veterans' Administration under rules and regulations prescribed by the Administrator of Veterans' Affairs for the purpose of making advancements, not exceeding \$100 in any case, to persons commencing or undertaking courses of vocational rehabilitation as authorized by Public Law 16, Seventy-eighth Congress, approved March 24, 1943, as amended. Such advancements bear no interest and the fund is reimbursed by deductions from future payments of pension or retirement pay.

Since this is a revolving fund it is not likely that the enactment of the bill will result in any substantial cost to the Government. Advancements totaling \$1,671,623.62 under a similar fund authorized by section 13 of the World War Veterans' Act of 1924, as amended, have all been repaid except for \$1,648.95 still outstanding. In view of the fact that the \$500,000 fund originally authorized is

In view of the fact that the \$500,000 fund originally authorized is almost exhausted, the Veterans' Administration has recommended the prompt enactment of this legislation.