LYN15227



LD Note 420P

Product

AMENDMENT NO.___

Calendar No.

the Traited States

Purpose: To establish a deficit-neutral reserve fund relating to legislation submitted to Congress by President Obama to protect and strengthen Social Security.

IN THE SENATE OF THE UNITED STATES-114th Cong., 1st Sess.

S.Con.Res.11

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Viz:

 1
 At the appropriate place, insert the following:

 2
 SEC. _____. DEFICIT-NEUTRAL RESERVE FUND RELATING

 3
 TO LEGISLATION SUBMITTED TO CONGRESS

 4
 BY THE PRESIDENT OF THE UNITED STATES

 5
 TO PROTECT AND STRENGTHEN SOCIAL SE

 6
 CURITY.

7 The Chairman of the Committee on the Budget of 8 the Senate may revise the allocations of a committee or 9 committees, aggregates, and other appropriate levels in 10 this resolution for one or more bills, joint resolutions, LYN15227

1 amendments, amendments between the Houses, motions, or conference reports relating to legislation submitted to 2 Congress by the President of the United States to protect 3 4 current beneficiaries of the Social Security program and 5 prevent the insolvency of the program, by the amounts provided in such legislation for such purpose, provided 6 7 that such legislation would not increase the deficit over either the period of the total of fiscal years 2016 through 8 9 2020 or the period of the total of fiscal years 2016 10 through 2025.