

Matt Ornstein

From: D [REDACTED]
Sent: Tuesday, September 29, 2015 6:01 PM
To: Matt Ornstein
Subject: Re: 2015 D [REDACTED]

Hi Matt,

I confirm I understand the below. Im ready to invest \$150,000 into a Partnership.

Thanks

D [REDACTED]

From: Matt Ornstein [REDACTED]
Date: Tuesday, September 29, 2015 at 5:25 PM
To: D [REDACTED]
Cc: Matt Ornstein [REDACTED]
Subject: RE: 2015 D [REDACTED]

D [REDACTED]

Good afternoon.

Can you call me please to discuss? I already did the calculations for you.

Also, I want to make sure that you clearly understand that you are not investing in, buying, or contributing to a conservation easement. Nor are you buying deductions. None of these things are allowed and it is very important that you understand that you are investing in a real estate investment partnership that owns a real estate asset that has the potential to be placed into conservation via the conservation easement program. Members are required to consider several different options for the property that is owned by the partnership (including an option for placing the property into conservation) and a majority vote for any action taken by the Manager of the LLC is required from the members. No particular outcome is guaranteed.

Please write back and let me know that you understand this important distinction.

I look forward to working with again this year and [congratulations](#) on your success!

Best Regards,



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From: D [REDACTED]
Sent: Tuesday, September 29, 2015 3:22 PM
To: Matt Ornstein
Subject: Re: 2015 D [REDACTED]

Hi Matt,

Thanks for the email. Please can you let me know how many easements I should buy if I have the following to cater for and also perhaps work a rough calculation for me on this assumption?

\$650k in Income Tax Base + Bonuses) (taxed at top rate Fed + GA state tax)
\$2.2m in Capital Gains (20% Fed, 6% GA State + 3.8% Obama)

Thanks

D [REDACTED]

[REDACTED]

From: Matt Ornstein [REDACTED]
Date: Tuesday, September 29, 2015 at 7:18 AM
To: D [REDACTED]
Cc: [REDACTED]
Subject: RE: 2015 D [REDACTED]