

Gentlemen:

Banco Popular de PR has just re-vealed that local IRS opened accounts to deposit and hide \$1.2B dollars to protect them from Government Development Bank insolvency and bankruptcy.

Governments have been lying & stealing public funds and misinforming the public here for decades.

Federal funds have spoiled this society beyond rehabilitation. We can not have 60,000 subsidized housing apts w 300,000 citizens depending on government assistance and 1.6 M citizens receiving food stamps and Medicaid for free!

Every welfare recipient here receives close to \$800 of free benefits per month. A family of four receives \$3,200 of free benefits and stay like that for decades and do not work!

PR can not recover socially, politically, or financially w 1/3 of its population out of production, 1/3 of retired elderly broke or without retirement plan, and 1/3 earning \$20,000 average yearly salary in the government or private industry.

Local IRS says only 1% of taxpayers earn more than \$100k per year! How can that be?

Please fix this country!

Elections have had adverse reactions for decades and bring no solutions or hope!

Thank you!

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