

Gentlemen, the report today shows that income of reference in US is \$56,500.

Our local report by the Planning Board and Statistics Institute shows that our income of reference is less than \$20,000.

This island is not ready to absorb federal income tax and other duties as a State, unless you stop making money with PR as a business investment and leave some or all of that money for internal growth, jobs, and economic development.

You are wasting your time with PROMESA if things like these and others are not done.

Balancing a budget and accommodating payments for public debt is insufficient, if jobs and economic growth are not implemented.

Thank you,

E. Arsuaga/ Puerto Rico