JOINT COMMITTEE ON TAXATION April 18, 2016 JCX-29-16

ESTIMATED REVENUE EFFECTS OF THE CHAIRMAN'S FIRST AND SECOND MODIFICATIONS TO THE CHAIRMAN'S MARK OF A BILL TO PREVENT IDENTITY THEFT AND TAX REFUND FRAUD, SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE ON APRIL 20, 2016

Fiscal Years 2016 - 2026

[Millions of Dollars]

Provision	Effective	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2016-21	2016-26	
1. Require the Internal Revenue Service ("IRS") to															
develop guidelines for identity theft refund fraud															
cases to reduce burdens for victims	[1]						No	Revenue	Effect						
2. Require the IRS to prepare a report on identity theft															
refund fraud	[2]							No	Revenue	${\it Effect}$					
3. Require the IRS to study the feasibility of blocking															
electronically-filed tax returns	DOE						No	Revenue	Effect						
4. Criminal penalty for misappropriating taxpayer identity															
in connection with tax fraud	oco/a DOE						0 0		00						
5. Enhancements to the IRS PIN program	[3]	[3] Negligible Revenue Effect													
6. Increase electronic filing of returns	[4]														
7. Internet platform for Form 1099 filings	DOE						No	Revenue	Effect						
8. Authority to transfer IRS appropriations to															
combat tax fraud	DOE						No	Revenue	Effect						
9. Requirement that electronically-prepared paper															
returns include a scannable code	[5]						No	Revenue	Effect						
10. Streamlined critical pay authority for information															
technology positions	DOE						No	Revenue	Effect						
11. Increased penalty for improper disclosure or use of															
information by preparers of returns	dauma DOE	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	
12. Improvement in access to information in the National															
Directory of New Hires	DOE						No	Revenue	Effect						
13. Taxpayer notification of suspected identity theft	dma DOE						No	Revenue	Effect						
14. Authenticate users of electronic services accounts	180da DOE						Neglig	ible Rever	nue Effec	t					
15. Repeal provision regarding certain tax compliance															
procedures and reports	DOE						No	Revenue	Effect						
16. Require the IRS to report on the status of the Refund															
Fraud Information Sharing and Assessment Center															
("ISAC")	DOE						No	Revenue	Effect						

Provision	Effective	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2016-21	2016-26
 17. Require the GAO to prepare various reports on identity theft and tax refund fraud 18. Sense of the Senate to express support for strengthened penalties and enforcement for impersonating an IRS official or agent 	DOE						<i>No</i>	Revenue	Effect					
	DOE						No	Revenue	Effect					
NET TOTAL	•••••	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]	[6]

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be July 1, 2016.

Legend for "Effective" column:

dauma = disclosures and uses made after dma = disclosures made after DOE = date of enactment

oco/a = offenses committed on or after

180da = 180 days after

- [1] Effective on the date of enactment, with guidelines to be implemented within six months of the date of enactment.
- [2] The proposal would require five bi-annual reports, the first of which would be required to be provided by September 30, 2018.
- [3] Effective on the date of enactment and required to be available on a nation-wide basis by July 1, 2019.
- [4] Effective for returns with a due date, determined without regard to extensions, after December 31, 2017.
- [5] Effective for tax returns with a due date, determined without regard to extensions, after December 31, 2017.
- [6] Gain of less than \$500,000.