New Tax Relief in One Big Beautiful Bill Overwhelmingly Benefits Working Class

Through policies like a standard deduction boost, tax benefits for child care affordability, and delivering on President Trump's agenda of no taxes on tips, no taxes on overtime and tax relief for seniors, the One Big Beautiful Bill Act provides significant relief to low- and middle-income Americans.

According to a <u>distributional analysis</u> from the nonpartisan Joint Committee on Taxation (JCT)—which previously estimated the tax bill provides more than <u>\$600 billion</u> in new tax relief to middle-class households—the largest proportional tax benefits go to workers and families making less than **\$50,000**.

According to JCT's <u>analysis</u>, for the following income categories, the new tax relief would provide:

- Less than \$15,000 16.8% cut
- \$15,000-\$30,000 27.3% cut
- \$30,000-\$40,000 9.5% cut
- \$40,000-\$50,000 7.3% cut

