Contributions to Business Activity by Type of Entity, 2004

| <u>Selected items</u> | All Flow- throughs | Major Flow- throughs (Over \$50M receipts) | All C Corporations | Major C Corporations (Over \$50M receipts) |
|--------------------------|-----------------------|--|-----------------------|--|
| <u>from tax returns</u> | (A s | percentage of | all busir | n e s s e s) |
| Number of businesses | 93% | | 7% | |
| Business receipts | 36% | 14% | 64% | 54% |
| Wages and salaries | 34% | 10% | 66% | 53% |
| Net income | 50% | 16% | 50% | 48% |

Source: Internal Revenue Service, Statistics of Income, published and unpublished data.