

Fiscal Years 2013 - 2022

[illegible]

[illegible]

Provision	Effective	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2013-17	2013-22
6. Adoption credit - increase the expense limit and the exclusion to \$10,000 for both non-special needs and special needs adoptions, make the credit independent of expenses for special needs adoptions, extend the credit and the exclusion, increase the phase-out start point to \$150,000, index for inflation the expenses limit and the phase-out start point for both the credit and the exclusion, and allow the credit to apply to the AMT (sunset 12/31/13) [1].....	tyba 12/31/12	-154	-359	---	---	---	---	---	---	---	---	-513	-513
7. Employer-provided child care credit of 25% for childcare expenditures and 10% for child care resource (sunset 12/31/13).....	tyba 12/31/12	-14	-9	---	---	---	---	---	---	---	---	-23	-23
8. Allow electing Alaska Native Settlement Trusts to tax income to the Trust not the beneficiaries (sunset 12/31/13).....	tyba 12/31/12	-2	-2	---	---	---	---	---	---	---	---	-4	-4
B. Temporary Extension of 2003 Tax Relief													
1. Tax capital gains with a 0%/15% rate structure (sunset 12/31/13).....	tyba 12/31/12	-14,172	16,506	-12,458	---	---	---	---	---	---	---	-10,123	-10,123
2. Tax dividends with a 0%/15% rate structure (sunset 12/31/13).....	tyba 12/31/12	-5,406	-10,324	---	---	---	---	---	---	---	---	-15,731	-15,731
Total of Temporary Extension of Certain Tax Cuts Enacted in 2001 and 2003.....		-100,064	-66,067	-12,462	-4	-4	-4	-4	-4	-4	-4	-178,602	-178,625
Temporary Extension of Estate and Gift Tax Provisions of the Tax Relief Act (sunset 12/31/13).....	dda & gma 12/31/12	-3,606	-23,474	-2,594	-813	-717	-128	21	30	35	41	-31,205	-31,207
Increased Expensing Limitations (\$500,000/\$2,000,000) and Treatment of Certain Real Property as Section 179 Property (sunset 12/31/13).....	tyba 12/31/11	-8,088	-4,042	3,129	2,022	1,526	1,191	777	500	350	283	-5,453	-2,352
Increase AMT Exemption Amount to \$50,600 (\$78,750) in 2012 and \$51,150 (\$79,850) in 2013 and Allow Personal Credits Against AMT (sunset 12/31/13).....	tyba 12/31/11	-122,248	-78,444	7,958	---	---	---	---	---	---	---	-192,734	-192,734
NET TOTAL		-234,006	-172,027	-3,969	1,205	805	1,059	794	526	381	320	-407,994	-404,918

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be October 1, 2012. Revenue provisions as submitted in statutory draft MCG12386.

[Legend and Footnotes for Table 12-2 117 appear on the following page]

Legend and Footnotes for Table 12-2 117:

Legend for "Effective" column:

bia = bonds issued after

cba = courses beginning after

dda = decedents dying after

gma = gifts made after

ipa = interest paid after

tyba = taxable years beginning after

[illegible]