- Committee on the Budget -

ESTIMATED BUDGET EFFECTS OF ADJUSTMENTS FOR CERTAIN CURRENT POLICIES AS OUTLINED IN THE, "STATUTORY PAY-AS-YOU-GO ACT OF 2010"

Fiscal Years 2010 - 2020

[Millions of Dollars]

Provision	Effective	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010-15	2010-20
Make Permanent Certain Tax Cuts Enacted in 2001 and 2003:														
A. Permanently Extend Capital Gains and Dividends 0%/15% Rates for Certain Taxpayers......................	tyba 12/31/10	---	-1,766	-8,329	-10,010	-10,555	-11,018	-11,368	-11,748	-12,158	-12,559	-12,976	-41,677	-102,488
B. Permanently Increase the Maximum Amount and Phaseout Threshold Under Section 179 that are Scheduled to Expire After 2010	tyba 12/31/10	---	-2,789	-5,110	-4,479	-3,871	-2,948	-2,018	-1,330	-1,009	-989	-1,150	-19,197	-25,693
C. Reductions in Individual Income Tax Rates														
1. Retain 10% bracket [1]	tyba 12/31/10	---	-30,815	-44,810	-45,811	-46,779	-47,159	-46,966	-46,779	-46,351	-46,121	-45,778	-215,375	-447,369
2. Retain the 25%, the 28%, and part of the 33% income tax bracket...	tyba 12/31/10	---	-12,649	-18,824	-19,884	-20,960	-21,642	-21,847	-21,867	-21,686	-21,592	-21,602	-93,960	-202,553
D. Extend the $1,000 Child Tax Credit, Refundability, and AMT rules [1]	tyba 12/31/10	---	-9,047	-45,389	-46,094	-46,498	-46,695	-47,068	-47,531	-47,872	-48,303	-48,645	-193,724	-433,144
E. Marriage Penalty Relief [1]	tyba 12/31/10	---	-6,343	-13,553	-13,724	-13,784	-13,720	-13,508	-13,306	-13,187	-13,064	-13,075	-61,124	-127,266
F. Education Incentives [2]	generally 1/1/11	---	-792	-1,664	-1,714	-1,809	-1,913	-2,072	-2,178	-2,281	-2,361	-2,358	-7,892	-19,142
G. Other Incentives for Families and Children [1] [3]	tyba 12/31/10	---	-184	-668	-692	-704	-709	-712	-715	-728	-735	-740	-2,956	-6,586
H. Repeal Overall Limitation on Itemized Deduction and the Personal Exemption Phaseout for Certain Taxpayers	tyba 12/31/10	---	-167	-355	-398	-441	-481	-511	-537	-558	-579	-604	-1,841	-4,630
Total of Make Permanent Certain Tax Cuts Enacted in 2001 and 2003………………………………………………….		**---**	**-64,552**	**-138,702**	**-142,806**	**-145,401**	**-146,285**	**-146,070**	**-145,991**	**-145,830**	**-146,303**	**-146,928**	**-637,746**	**-1,368,871**
Estate and Gift Options - Extend 2009 Estate and Gift Tax Through 2011 and Index the Exemption Amount ……………………………………………….	**dda & gma 12/31/09**	**34**	**4,901**	**-17,351**	**-1,007**	**-110**	**-444**	**-32**	**112**	**128**	**132**	**136**	**-13,977**	**-13,501**

Provision	Effective	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010-15	2010-20
Increase AMT Exemption Amount and Allow Personal Credits Against the AMT to Hold Number of Taxpayer Affected by the AMT at the Same Number Estimated to be Affected by the AMT in Tax Year 2008, Expires 12/31/11 ………………………	**tyba 12/31/09**	**-6,404**	**-79,562**	**-68,137**	**16,978**	**---**	**---**	**---**	**---**	**---**	**---**	**---**	**-137,126**	**-137,126**
NET TOTAL …………………………………………………………………		**-6,370**	**-139,213**	**-224,190**	**-126,835**	**-145,511**	**-146,729**	**-146,102**	**-145,879**	**-145,702**	**-146,171**	**-146,792**	**-788,849**	**-1,519,498**

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is generally assumed to be July 1, 2010.

Legend for "Effective" column:

dda = decedents dying after　　gma = gifts made after　　tyba = taxable years beginning after

[1] Estimate includes the following outlay effects:	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2011-15	2011-20
Retain 10% bracket ……………………………………………………	---	---	1,221	1,297	1,382	1,511	1,588	1,624	1,683	1,710	1,762	5,411	13,778
Child credit ……………………………………………………………	---	---	26,129	26,055	25,888	25,635	25,651	25,948	26,101	26,418	26,619	103,707	234,444
Marriage penalty and EIC part of marriage penalty ……………………	---	---	5,740	5,787	5,775	5,767	5,830	5,939	6,073	6,231	6,360	23,069	53,502
Other incentives for families and children………………………………	---	---	81	252	255	253	249	243	243	240	233	841	2,048
Total Outlay Effects …………………………………………………………	---	---	33,171	33,391	33,300	33,166	33,318	33,754	34,100	34,599	34,974	133,028	303,772
[2] The provision that permanently extends the exclusion for undergraduate courses and graduate level courses is included in the Education Incentives line and includes the following effects:													
Total Revenue Effects………………………………………………………………		-706	-964	-992	-1,023	-1,053	-1,085	-1,117	-1,151	-1,185	-1,221	-4,738	-10,497
On-budget effects…………………………………………………………………		-460	-653	-671	-692	-713	-734	-756	-779	-802	-826	-3,189	-7,086
Off-budget effects………………………………………………………………..		-246	-311	-321	-331	-340	-351	-361	-372	-383	-395	-1,549	-3,411

[3] Estimate includes extension of the adoption tax credit, employer-provided child care tax credit, and dependent care tax credit.