

1 OPEN EXECUTIVE SESSION TO CONSIDER FAVORABLY REPORTING
2 THE NOMINATIONS OF JONATHAN GREENSTEIN, TO BE DEPUTY
3 UNDER SECRETARY FOR INTERNATIONAL FINANCE AND
4 DEVELOPMENT, DEPARTMENT OF THE TREASURY; DONALD L. KORB,
5 TO BE CHIEF COUNSEL, INTERNAL REVENUE SERVICE, AND
6 ASSISTANT GENERAL COUNSEL, DEPARTMENT OF THE TREASURY;
7 AND DEREK THEURER, TO BE DEPUTY UNDER SECRETARY FOR
8 LEGISLATIVE AFFAIRS, DEPARTMENT OF THE TREASURY

9
10 WEDNESDAY, OCTOBER 8, 2025

11 U.S. Senate,
12 Committee on Finance,
13 Washington, DC.

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15 The meeting was convened, pursuant to notice, at
16 10:03 a.m., in Room SD-215, Dirksen Senate Office
17 Building, Hon. Mike Crapo (chairman of the committee)
18 presiding.

19 Present: Senator Wyden.

20 Also present: Republican Staff: Andrew Dell'Orto,
21 Policy Advisor; Gregg Richard, Staff Director; and James
22 Willlliams, Tax and Economic Policy Advisor. Democratic
23 Staff: Jonathan Goldman, Senior Tax Counsel,
24 International; Virginia Lenehan, Chief International
25 Trade Counsel; Joshua Sheinkman, Staff Director; Tiffany

1 Smith, Deputy Staff Director and Chief Counsel; and
2 Shade Streeter, Investigative Counsel.

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1 OPENING STATEMENT OF HON. MIKE CRAPO, A U.S. SENATOR
2 FROM IDAHO, CHAIRMAN, COMMITTEE ON FINANCE

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4 The Chairman. The committee will come to order. We
5 meet today to consider favorably reporting the
6 nominations of Jonathan Greenstein, who is nominated to
7 serve as Deputy Under Secretary for International
8 Finance at the Treasury Department; Donald Korb, who is
9 nominated to serve as the Chief Counsel of the Internal
10 Revenue Service; and Derek Theurer, who is nominated to
11 serve as the Deputy Under Secretary for Legislative
12 Affairs at Treasury.

13 This morning's meeting will provide members with
14 the opportunity to offer remarks on the nominees. We
15 will conduct the vote off the Senate floor today at
16 approximately 3 p.m.

17 During his hearing, Mr. Greenstein discussed his
18 plans to advance President Trump's America First agenda
19 by improving our bilateral and multilateral economic
20 agreements, addressing key policy questions to promote
21 economic growth and stability, and leading on global
22 financial regulation and supervision. He also spoke on
23 why it is necessary to return international
24 organizations such as the International Monetary Fund to
25 their core responsibilities.

1 If confirmed as Deputy Under Secretary, Mr.
2 Greenstein will have the opportunity to work with
3 Secretary Bessent to accomplish these goals.

4 As a veteran of the IRS, Mr. Korb is a strong
5 supporter of the agency's mission to provide America's
6 taxpayers with top-quality service that helps them to
7 understand and meet their tax responsibilities. He
8 keenly knows that the agency must enforce the law fairly
9 to all. Throughout his long career in tax law, Mr. Korb
10 has displayed a proven record of integrity and sound
11 judgment that will serve taxpayers well. I'm confident
12 that he will advance the vital mission of the IRS if
13 confirmed.

14 Lastly, given his depth of experience on Capitol
15 Hill, Mr. Theurer is well aware of the responsibility of
16 Treasury Legislative Affairs to keep Congress informed
17 of the Department's actions and to provide swift
18 responses to questions. A strong relationship with
19 Congress will be especially important as the Treasury
20 Department implements the provisions enacted in the one
21 big beautiful bill.

22 I look forward to working with Mr. Theurer, if
23 confirmed, to ensure that Treasury implements the law
24 consistent with the statute and as Congress intended. I
25 will vote in favor of each nomination, and I encourage

1 all of my colleagues on the committee to do the same.

2 I now recognize ranking member Wyden for his

3 remarks.

1 OPENING STATEMENT OF HON. RON WYDEN, A U.S. SENATOR FROM
2 OREGON

3
4 Senator Wyden. Thank you very much, Mr. Chairman.
5 Today the committee votes on three nominees. Each of
6 them, if confirmed, will oversee the agency responsible
7 for every single taxpayer dollar the government
8 receives. Trump and his allies have intentionally turned
9 the Federal Government into a black box when it comes to
10 transparency and accountability.

11 Earlier this year, Elon Musk and the DOGE brigade
12 gained access to Treasury's internal payment systems.
13 They house a trove of highly sensitive taxpayer data.
14 It's still not clear who has access to that information,
15 or what they're doing with it.

16 There is a certainty this morning, however:
17 taxpayer money is being moved around without any
18 transparency or accountability. It's being spent on
19 whatever Donald Trump wants to spend it on. And every
20 single nominee the committee votes on today has been
21 handpicked by Donald Trump to help him do this spending.

22 The American people back in 2024 voted to lower
23 their costs for energy, for health care, for groceries.
24 They certainly didn't vote for nearly \$1 trillion in
25 cuts to Medicaid so our Republican colleagues could cut

1 taxes for corporations and the ultra-wealthy. They
2 certainly didn't vote for health premiums to double, and
3 they sure didn't vote for an authoritarian takeover of
4 our cities, including my hometown of Portland, funded
5 with their tax dollars.

6 The Trump administration is using the American
7 people's hard-earned money however it wants,
8 accountability be damned.

9 Let me make some remarks briefly about the
10 nominees. Jonathan Greenstein is nominated to be Deputy
11 Under Secretary of Treasury for International Finance.
12 Donald Korb is nominated to serve as Chief Counsel for
13 the IRS. Mr. Korb will be integral to the IRS plan to
14 share taxpayer information with the Department of
15 Homeland Security to help the administration target
16 immigrant communities. Lastly, Derek Theurer is
17 nominated to serve as Deputy Under Secretary of
18 Treasury.

19 Just yesterday, the Treasury Department announced
20 that Mr. Theurer would also be performing the duties of
21 Deputy Treasury Secretary. He hasn't even been confirmed
22 for the position he's nominated for, and Donald Trump
23 has given him another high-ranking job within its
24 administration.

25 The responsibility of the head of the Treasury

1 Legislative Affairs office is to be responsive to the
2 Congress. Having the same person in charge of
3 Legislative Affairs also serve as Deputy Secretary
4 guarantees that Trump's Treasury will be even less
5 responsive to Congress than it already is, and it
6 further demonstrates this administration's disdain for
7 congressional authority.

8 Each of these nominees has had the opportunity to
9 show the committee and the public that, if confirmed,
10 they would stand up to the dangerous and harmful Trump
11 agenda, an agenda that for 10 months has been making
12 life harder and more expensive for working families and
13 wreaked havoc on our economy. The administration is more
14 focused on promoting unqualified "yes" people than
15 public servants devoted to helping the American people.

16 I'm going to close with this. There's another bit
17 of breaking news. This week, Donald Trump made a
18 decision to give another job title to Social Security
19 Commissioner Frank Bisignano -- CEO of the Internal
20 Revenue Service -- making Mr. Bisignano just a few job
21 titles shy of Marco Rubio. Mr. Chairman, I gather he may
22 hold the record, but Mr. Bisignano is picking up steam
23 with more titles going to him.

24 Let's be clear: the IRS does not have a CEO. It
25 should have a Commissioner dedicated to making sure

1 American taxpayers get their refunds on time and going
2 after wealthy tax cheats. Mr. Bisignano has spent his
3 time in Social Security concocting new ways to cut
4 American's hard-earned Social Security benefits and
5 privatize the program. There's no doubt in my mind that
6 if granted access to our country's Treasury system and
7 taxpayer dollars, he is going to do more damage that
8 can't be undone.

9 The American people deserve stable, trustworthy
10 leadership at the IRS and at Treasury. I have no reason
11 to believe that the nominees being voted on today will
12 not just follow marching orders from Trump, and they
13 will trample on the Constitution and help enrich Trump
14 friends just like everybody else he's surrounded himself
15 with.

16 Mr. Chairman, I yield my time back. I urge my
17 colleagues to vote "no" on each of these nominees at 3
18 p.m.

19 The Chairman. Thank you very much, Senator Wyden.

20 Before I go to the closing remarks here -- just to
21 clarify in terms of the question as to Mr. Theurer's
22 designation yesterday as the temporary Deputy Secretary
23 of Treasury, the committee today is voting on Mr.
24 Theurer's nomination to be Assistant Secretary of
25 Legislative Affairs. And he remains the President's

1 nominee to that position and will serve in that
2 position, if confirmed.

3 Senator Wyden. Mr. Chairman, I'm not going to
4 belabor this. As we're seeing with these appointees,
5 they are picking up more jobs and more titles with an
6 astounding rate of speed, and I don't think that's in
7 the interest of the American people, and I'm sure we'll
8 talk about this more going forward.

9 The Chairman. All right; thank you.

10 There are no other Senators here, obviously,
11 wishing to make a statement, and so procedurally, unless
12 there's objection, the committee will recess and will
13 reconvene to vote on the nominations off the Senate
14 floor today at approximately 3 p.m.

15 Without objection, it is so ordered, and the
16 committee stands in recess.

17 [Whereupon, at 10:13 a.m., the meeting was
18 recessed.]

19
20 The open executive session was reconvened,
21 pursuant to notice, on Wednesday, October 8, 2025, at 3
22 p.m., in Room S-216, The President's Room, U.S. Capitol,
23 Hon. Mike Crapo (chairman of the committee) presiding.

24 The Chairman. The committee will come to order.

25 We now have a quorum. I move that we favorably

1 report the nomination of Jonathan Greenstein.
2 Senator Grassley. Seconded.
3 The Chairman. The Clerk will call the roll.
4 The Clerk. Mr. Grassley?
5 Senator Grassley. Aye.
6 The Clerk. Mr. Cornyn?
7 Senator Cornyn. Aye.
8 The Clerk. Mr. Thune?
9 Senator Thune. Aye.
10 The Clerk. Mr. Scott?
11 Senator Scott. Aye.
12 The Clerk. Mr. Cassidy?
13 Senator Cassidy. Aye.
14 The Clerk. Mr. Lankford?
15 Senator Lankford. Aye.
16 The Clerk. Mr. Daines?
17 Senator Daines. Aye.
18 The Clerk. Mr. Young?
19 Senator Young. Aye.
20 The Clerk. Mr. Barrasso?
21 Senator Barrasso. Aye.
22 The Clerk. Mr. Johnson?
23 Senator Johnson. Aye.
24 The Clerk. Mr. Tillis?
25 Senator Tillis. Aye.

1 The Clerk. Mrs. Blackburn?
2 Senator Blackburn. Aye.
3 The Clerk. Mr. Marshall?
4 Senator Marshall. Aye.
5 The Clerk. Mr. Wyden?
6 Senator Wyden. Nay.
7 The Clerk. Ms. Cantwell?
8 Senator Cantwell. Nay.
9 The Clerk. Mr. Bennet?
10 Senator Bennet. Nay.
11 The Clerk. Mr. Warner?
12 Senator Warner. Nay.
13 The Clerk. Mr. Whitehouse?
14 Senator Whitehouse. Nay.
15 The Clerk. Ms. Hassan?
16 Senator Hassan. Nay.
17 The Clerk. Ms. Cortez Masto?
18 Senator Cortez Masto. Nay.
19 The Clerk. Ms. Warren?
20 Senator Wyden. Nay by proxy.
21 The Clerk. Mr. Sanders?
22 Senator Sanders. Nay.
23 The Clerk. Ms. Smith?
24 Senator Smith. Nay.
25 The Clerk. Mr. Luján?

1 Senator Wyden. Nay by proxy.

2 The Clerk. Mr. Warnock?

3 Senator Wyden. Nay by proxy.

4 The Clerk. Mr. Welch?

5 Senator Wyden. Nay by proxy.

6 The Clerk. Mr. Chairman?

7 The Chairman. Aye.

8 The Clerk will announce the vote.

9 The Clerk. Mr. Chairman, the final tally is 14
10 ayes and 13 nays.

11 The Chairman. The "ayes" have it. And the
12 nomination is favorably reported.

13 We'll now move to favorably report the nomination
14 of Donal Korb.

15 The Clerk will call the roll.

16 The Clerk. Mr. Grassley?

17 Senator Grassley. Aye.

18 The Clerk. Mr. Cornyn?

19 Senator Cornyn. Aye.

20 The Clerk. Mr. Thune?

21 Senator Thune. Aye.

22 The Clerk. Mr. Scott?

23 Senator Scott. Aye.

24 The Clerk. Mr. Cassidy?

25 Senator Cassidy. Aye.

1 The Clerk. Mr. Lankford?
2 Senator Lankford. Aye.
3 The Clerk. Mr. Daines?
4 Senator Daines. Aye.
5 The Clerk. Mr. Young?
6 Senator Young. Aye.
7 The Clerk. Mr. Barrasso?
8 Senator Barrasso. Aye.
9 The Clerk. Mr. Johnson?
10 Senator Johnson. Aye.
11 The Clerk. Mr. Tillis?
12 Senator Tillis. Aye.
13 The Clerk. Mrs. Blackburn?
14 Senator Blackburn. Aye.
15 The Clerk. Mr. Marshall?
16 Senator Marshall. Aye.
17 The Clerk. Mr. Wyden?
18 Senator Wyden. Nay.
19 The Clerk. Ms. Cantwell?
20 Senator Cantwell. Nay.
21 The Clerk. Mr. Bennet?
22 Senator Bennet. Nay.
23 The Clerk. Mr. Warner?
24 Senator Warner. Nay.
25 The Clerk. Mr. Whitehouse?

1 Senator Whitehouse. Aye.

2 The Clerk. Ms. Hassan?

3 Senator Hassan. Nay.

4 The Clerk. Ms. Cortez Masto?

5 Senator Cortez Masto. Nay.

6 The Clerk. Ms. Warren?

7 Senator Wyden. Nay by proxy.

8 The Clerk. Mr. Sanders?

9 Senator Sanders. Nay.

10 The Clerk. Ms. Smith?

11 Senator Smith. Nay.

12 The Clerk. Mr. Luján?

13 Senator Wyden. Nay by proxy.

14 The Clerk. Mr. Warnock?

15 Senator Wyden. Nay by proxy.

16 The Clerk. Mr. Welch?

17 Senator Wyden. Nay by proxy.

18 The Clerk. Mr. Chairman?

19 The Chairman. Aye.

20 The Clerk will announce the vote.

21 The Clerk. Mr. Chairman, the final tally is 15
22 ayes and 12 nays.

23 The Chairman. The "ayes" have it. And the
24 nomination is favorably reported.

25 Finally, we'll now move to favorably report the

1 nomination of Derek Theurer.

2 The Clerk will call the roll.

3 The Clerk. Mr. Grassley?

4 Senator Grassley. Aye.

5 The Clerk. Mr. Cornyn?

6 Senator Cornyn. Aye.

7 The Clerk. Mr. Thune?

8 Senator Thune. Aye.

9 The Clerk. Mr. Scott?

10 Senator Scott. Aye.

11 The Clerk. Mr. Cassidy?

12 Senator Cassidy. Aye.

13 The Clerk. Mr. Lankford?

14 Senator Lankford. Aye.

15 The Clerk. Mr. Daines?

16 Senator Daines. Aye.

17 The Clerk. Mr. Young?

18 Senator Young. Aye.

19 The Clerk. Mr. Barrasso?

20 Senator Barrasso. Aye.

21 The Clerk. Mr. Johnson?

22 Senator Johnson. Aye.

23 The Clerk. Mr. Tillis?

24 Senator Tillis. Aye.

25 The Clerk. Mrs. Blackburn?

1 Senator Blackburn. Aye.
2 The Clerk. Mr. Marshall?
3 Senator Marshall. Aye.
4 The Clerk. Mr. Wyden?
5 Senator Wyden. Nay.
6 The Clerk. Ms. Cantwell?
7 Senator Cantwell. Nay.
8 The Clerk. Mr. Bennet?
9 Senator Bennet. Nay.
10 The Clerk. Mr. Warner?
11 Senator Warner. Nay.
12 The Clerk. Mr. Whitehouse?
13 Senator Whitehouse. Nay.
14 The Clerk. Ms. Hassan?
15 Senator Hassan. Nay.
16 The Clerk. Ms. Cortez Masto?
17 Senator Cortez Masto. Nay.
18 The Clerk. Ms. Warren?
19 Senator Wyden. Nay by proxy.
20 The Clerk. Mr. Sanders?
21 Senator Sanders. Nay.
22 The Clerk. Ms. Smith?
23 Senator Smith. Nay.
24 The Clerk. Mr. Luján?
25 Senator Wyden. Nay by proxy.

1 The Clerk. Mr. Warnock?

2 Senator Wyden. Nay by proxy.

3 The Clerk. Mr. Welch?

4 Senator Wyden. Nay by proxy.

5 The Clerk. Mr. Chairman?

6 The Chairman. Aye.

7 The Clerk will announce the vote.

8 The Clerk. Mr. Chairman, the final tally is 14
9 ayes and 13 nays.

10 The Chairman. The "ayes" have it. And the
11 nomination is favorably reported.

12 I thank my colleagues for their attendance. The
13 committee stands adjourned.

14 [Whereupon, at 3:56 p.m., the meeting was
15 concluded.]

1	STATEMENT OF:	PAGE
2	Hon. Mike Crapo,	3
3	a U.S. Senator from Idaho,	
4	chairman, Committee on Finance	
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6	Hon. Ron Wyden,	6
7	a U.S. Senator from Oregon	