



U.S. SENATE COMMITTEE ON

Finance

SENATOR CHUCK GRASSLEY, OF IOWA - CHAIRMAN

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Opening Statement of Senator Chuck Grassley, Chairman
U.S. Senate Committee on Finance
Nomination Hearing
Wednesday, July 20, 2005

This hearing is convened to consider four presidential nominations to the U.S. Department of the Treasury. First I want to congratulate the nominees and commend them for the devotion each has shown to public service. All four nominees will appear on a single panel. Today we will hear from Ambassador Robert Kimmitt, The Honorable Randal Quarles, The Honorable Sandra Pack, and Mr. Kevin Fromer.

Ambassador Robert Kimmitt, who is nominated to be Deputy Secretary of the Treasury, has already had a very distinguished career that has included an appointment as the American Ambassador to Germany along with positions in the private sector.

Our next nominee is Randal Quarles, who has been nominated to be Under Secretary for Domestic Finance. Currently serving as the Assistant Secretary for International Affairs, Mr. Quarles previously served as the U.S. Executive Director of the International Monetary Fund and has partnered his public service with an extensive private sector experience.

Our third nominee is Sandra Pack, nominated to the position of Assistant Secretary for Management. A Certified Public Accountant, Ms. Pack previously served as Assistant Secretary for Financial Management & Comptroller of the U.S. Army.

The last nominee we will hear from today is Kevin Fromer, nominated to the position of Deputy Under Secretary for Legislative Affairs. Mr. Fromer has capped a long and distinguished career on Capitol Hill with his current appointment as Assistant to the Speaker for Policy, Budget and Appropriations in Speaker Hastert's office