Calendar No. 1536

70TH CONGRESS 2d Session SENATE

REPORT No. 1509

RELIEF OF HARRY E. GOOD

JANUARY 26, 1929.—Ordered to be printed

Mr. WATSON, from the Committee on Finance, submitted the following

REPORT

[To accompany S. 3233]

The Committee on Finance, to whom was referred the bill (S. 3233) authorizing the issuance of duplicates of certain notes to Harry E. Good, having had the same under consideration, report it back to the Senate with amendments and recommend that the bill do pass.

Strike out all after the enacting clause and insert the following:

That the Secretary of the Treasury be, and he is hereby, authorized and directed to redeem in favor of Harry E. Good of Winamac, Indiana, administrator de bonis non, of the estate of Ephraim N. Good, deceased, United States registered notes numbered G-711,353, for \$50, G-742,262, G-742,263, G-722,406, for \$100 each, G-191,976, and G-76,576, for \$500 each, of the Victory Liberty loan $4\frac{3}{4}$ per cent from December 15, 1922, to May 20, 1923, said notes having been stolen in the robbery of the First State Bank of Star City, Indiana, after having been assigned in blank but not acknowledged before any officer as required by the regulations of the Treasury Department: *Provided*, That said notes shall not have been presented to the Treasury Department for payment: *Provided further*, That said Harry E. Good shall first file with the Treasury Department a bond in the penal sum of double the amount of the principal of the said notes and the unpaid interest which had accrued thereon when the principal became due and payable in such form and with such surety or sureties as may be acceptable to the Secretary of the Treasury with condition to indemnify and save harmless the United States from any loss on account of the notes herein described.

Amend title to read:

For the relief of Harry E. Good, administrator de bonis non of the estate of -Ephraim N. Good, deceased.

Following is a letter from the Secretary of the Freasury regarding the bill:

TREASURY DEPARTMENT,

Washington, March 14, 1928.

My DEAR MR. CHAIRMAN: I have received your letter of February 23, 1928, transmitting for report a copy of (S. 3233), a bill for the relief of Harry E. Good, administrator de bonis non, of the estate of Ephraim Good, deceased, on account of the theft of United States registered notes No. G-711,353 for \$50, Nos. G-742,-262, G-742,263, G-722,406 for \$100 each, and Nos. G-191,976 and G-76,576 for \$500 each of the Victory Liberty Loan 434 per cent convertible gold notes of 1922-23, inscribed "Ephraim N. Good," assigned in blank.

There are transmitted herewith copies of the papers on file in the department pertaining to the case. As to the merits of the claim, the department has no information before it except that contained in the inclosed papers. These papers show that registered bonds and the above described Victory notes were assigned in blank by Barbara A. Good, widow, Earl Good, son, and Effie Marks, daughter, of the decedent; that such assignments were not acknowledged before any officer, and that the said bonds and notes were deposited with the First State Bank of Star City, Ind., for the purpose of exchanging or redeeming the said bonds and notes in order that the proceeds therefrom might be collected for the benefit of the heirs of the decedent. The file further shows that the said said bonds and notes were stolen in the robbery of that bank April 24, 1923.

The papers in the case were submitted to the Solicitor of the Treasury and in an opinion rendered by him on September 1, 1926, a copy of which is with the inclosed papers, he held that no relief should be granted in this case on account of the fact that the bonds and notes may be presented to the Treasury for exchange or redemption by bona fide purchasers. Since the bonds involved mature in 1928 and 1938, respectively, the Treasury Department would at this time oppose special legislation for granting relief on account thereof. However, since the notes which matured in 1923 are still outstanding and since no claim has been presented except by Barbara A. Good, administratrix of the estate of Ephraim N. Good, the Treasury Department will interpose no objection to the granting of the relief sought.

The form of the bill is defective in many respects, and in order to avoid lengthy references to the same, a redraft of the bill in the form preferred by the department is inclosed herewith. As interest due on uncalled Victory notes for the period from December 15, 1922, to May 20, 1923, was included in the checks issued in redemption of that loan the redraft of the bill is made to provide for such interest due on the above-described notes and also for a bond in the penal sum of double the amount of the notes and the interest payable thereon.

Sum of double the amount of the notes and the interest payable thereon. The bill as submitted provides for relief for Harry E. Good, administrator de bonis non, of the estate of Ephraim N. Good, deceased. However, if the administration of the estate of the decedent is closed at the time a bill is introduced in Congress, appropriate changes as to the person or persons in whose favor relief is sought should be made.

A copy of this letter and a copy of the redraft of the bill are also inclosed. Very truly yours,

O

A. W. MELLON, Secretary of the Treasury.

Hon. Reed Smoot,

Chairman Finance Committee, United States Senate.