United States Senate Committee on Finance September 10, 2025

Hearing to Consider the Nominations of Jonathan Greenstein, of New York, to be a Deputy Under Secretary of the Treasury, vice Brent Neiman, resigned; and The Honorable Donald Korb, of Ohio, to be Chief Counsel for the Internal Revenue Service and an Assistant General Counsel in the Department of the Treasury, vice Marjorie A. Rollinson.

Questions for the Record submitted to Jonathan Greenstein from Senator Cortez Masto

During the hearing, I asked if you believe a central bank should consider the cost of government debt service in setting monetary policy. You responded that they should consider decisions related to monetary policy "separate from any fiscal considerations. I think you get in trouble when you start blending fiscal and monetary policy."

Question 1: Given this answer, what is your view on recent statements made by President Trump that the Federal Reserve should cut its benchmark interest rates to save on interest costs to the federal government?

Answer: I defer to President Trump on his comments.

Question 2: In engaging with foreign governments, would your position be that their central banks should engage in fiscal policy or that they should focus on their core mandates?

Answer: I defer to each foreign government as to the operation of their central banks, though if confirmed, I am committed to advancing President Trump's agenda and ensuring that policies developed in foreign jurisdictions do not undermine U.S. interests.

Questions for the Record submitted to Jonathan Greenstein from Senator Warnock.

Question 1: Treasury Department is pressuring G7 countries to <u>impose</u> tariffs, as high as 100 percent, on goods coming from India and China because of their purchase of Russian oil. When countering global threats, why should the United States prefer the use of tariffs to influence behavior instead of other economic, national security, and diplomatic tools?

Answer: If confirmed, I look forward to advancing President Trump's and Secretary Bessent's efforts to end the war in Ukraine, and, as Secretary Bessent said earlier this month, all options are on the table.

Question 2: Should the United States use engagement with the G7 to engage in key strategic regions, like Africa?

Answer: The G7 regularly engages in all regions of the world, including Africa. If confirmed, I look forward to continuing these efforts to drive policies that align with U.S. interests and priorities.

Question 3: How can the United States leverage the G7 to improve and strengthen economic and diplomatic ties with Africa?

Answer: The G7 is at its best when coordinating on economic and financial priorities, and the United States regularly works with the G7 to continue to engage in areas of shared strategic interest. If confirmed, I look forward to continuing these efforts to drive policies that align with U.S. interests and priorities.