

Broken Promises: Prescription Drugs

Donald Trump failed to deliver.

The Promise:

- Donald Trump promised to lower Americans' drug prices "to levels nobody ever thought was possible."
- He claimed that America is "done subsidizing the health care of the rest of the world."
- He claimed that "Americans will no longer be forced to pay almost three times more for the exact same medicines" than other nations.

Proof is in the Numbers:

- On January 1, 2026, Big Pharma raised the price of 948 brand name medications.
- Big Pharma increased the price of drugs that treat cancer, diabetes, asthma and COPD, rare diseases, and more, with some price increases exceeding 100%, 200%, and even 1900%.
- Blockbuster drugs, such as Opdivo and Ultomiris, that Republicans bailed out of Medicare drug price negotiation were included among the drugs that took price increases in January 2026.
- Two-thirds of Americans say their prescription drug costs are a financial burden, including 1 in 10 who say it is a significant or catastrophic burden.



SENATE FINANCE COMMITTEE

Senator Ron Wyden | Ranking Member

Broken Promises: Prescription Drugs

Costs Continue to Skyrocket:

- Instead of backing Medicare negotiation, Republicans are doubling down on letting Big Pharma off the hook.
- The Republican budget bill contained a nearly \$9 billion sweetheart deal that benefits the biggest drug companies by delaying or exempting some life-saving medications from negotiation.
- This blockbuster bailout will delay Medicare negotiation for Keytruda, the best selling drug in the world, used by thousands of American cancer patients every year.

The Republican Big Pharma Bailout:

- Beyond giving Big Pharma a blockbuster bailout, Donald Trump has been parading Big Pharma executives through the White House, claiming to be cutting cost-saving deals with these corporations.
- One look under the hood reveals the truth: Trump is giving them a pass on tariffs, while receiving zero commitments about how they will lower costs for taxpayers and patients.
- Donald Trump is getting fleeced by Big Pharma CEOs, and Americans are going to foot the bill.
- Democrats want to expand Medicare drug price negotiation and bring prescription drug savings to Americans who get health insurance through their job.



SENATE FINANCE COMMITTEE

Senator Ron Wyden | Ranking Member