



July 23, 2008

The Honorable Max Baucus  
United States Senate  
219 Senate Dirksen Office Building  
Washington, DC 20510

Dear Chairman Baucus:

On behalf of the National Motorsports Coalition, an affiliated group of race tracks, motorsports associations and sanctioning leagues that work together on common industry-related issues, and International Speedway Corporation, we want to thank your for introducing S. 3125, the "Energy Independence & Tax Relief Act of 2008" which includes a provision to extend the seven-year depreciation classification for motorsports facilities until December 31, 2008.

Without this important extension, our industry may face serious consequences during these troubling economic times. The motorsports industry, which operates in all 50 states, may be unable to continue to invest in capital projects that bring valuable jobs to the communities in which we operate.

As you know, in 2004 Congress codified the seven-year depreciation classification for motorsports facilities. This codification has encouraged capital investment at facilities in all parts of the country, creating thousands of jobs and spurring economic growth and tourism.

Extension of the depreciation classification applies to the more than 900 permanent motorsports facilities in the U.S., which host car, truck or motorcycle races. These facilities have tremendous economic impact, locally, regionally and nationally. Large facilities can provide the equivalent economic impact of a Super Bowl (once or twice every year). Smaller facilities can draw hundreds of competitors and thousands of fans to weekly racing events.

We encourage the Senate to pass S. 3125 as quickly as possible, and we hope the extension of the provision will be the first step toward Congress making this tax classification permanent as proposed in S. 557, "the Motorsports Fairness and Permanency Act of 2007," which seeks permanency of the seven-year cost-recovery period for motorsports entertainment facilities. Again, thank you for leadership on this important issue.

Sincerely,

A handwritten signature in black ink, appearing to read "Nick Crow".

Nicholas Crow  
Chairman  
National Motorsports Council

A handwritten signature in blue ink, appearing to read "Dan Houser".

Daniel Houser  
Chief Financial Officer  
International Speedway Corporation

cc: The Honorable Harry Reid  
The Honorable Richard J. Durbin