

# NOMINATION OF RANDAL K. QUARLES

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## HEARING

BEFORE THE

### COMMITTEE ON FINANCE UNITED STATES SENATE

ONE HUNDRED SEVENTH CONGRESS

SECOND SESSION

ON THE

NOMINATION OF

RANDAL K. QUARLES, NOMINEE TO BE ASSISTANT SECRETARY FOR  
INTERNATIONAL AFFAIRS, DEPARTMENT OF THE TREASURY

—————  
MARCH 21, 2002  
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Printed for the use of the Committee on Finance

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**NOMINATION OF RANDAL K. QUARLES, NOMI-  
NEE TO BE ASSISTANT SECRETARY FOR  
INTERNATIONAL AFFAIRS, DEPARTMENT OF  
THE TREASURY**

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**THURSDAY, MARCH 21, 2002**

U.S. SENATE,  
COMMITTEE ON FINANCE,  
*Washington, DC.*

The hearing was convened, pursuant to notice, at 9:35 a.m., in room 215, Dirksen Senate Office Building, Hon. Max Baucus (chairman of the committee) presiding.

Also present: Senator Hatch.

**OPENING STATEMENT OF HON. MAX BAUCUS, A U.S. SENATOR  
FROM MONTANA, CHAIRMAN, COMMITTEE ON FINANCE**

The CHAIRMAN. The committee will come to order.

This morning we will consider the nomination of the Honorable Randal Quarles to be the next Assistant Secretary for International Affairs for the Treasury Department.

Last summer, the Senate confirmed Mr. Quarles for the position of U.S. Executive Director of the IMF. Because of his fine leadership, the President decided to promote Mr. Quarles to become Assistant Secretary for International Affairs.

We are honored here this morning to have one of the most distinguished members of our committee who has been in the Senate for many years and has served with the finest distinction, and that is the great Senator from Utah.

At this point I would like to turn it over to the Senator from Utah to have him make any remarks he may want to make at this time.

**OPENING STATEMENT OF HON. ORRIN G. HATCH, A U.S.  
SENATOR FROM UTAH**

Senator HATCH. Thank you, Mr. Chairman. I am not going to forget those remarks, either. [Laughter.]

The CHAIRMAN. You had better not, Senator.

Senator HATCH. Don't you worry. I will not. But I appreciate you, Senator Grassley, and the other members of this committee.

It is really always an honor to introduce a fellow Utahan before a committee of the U.S. Senate. As you, of course, know, however, in the case of Randy Quarles I can now say I have had the honor twice in this last year.

Last July, I had the great pleasure of introducing Randy before the Foreign Relations Committee after President Bush nominated him to the position of U.S. Executive Director of the International Monetary Fund. This was a position that the committee, in its wisdom confirmed.

Less than a year later, the President has chosen to bring Randy a bit closer to the U.S. financial policy making and has nominated him to the position of Assistant Secretary for International Affairs to the Department of the Treasury.

It is even a greater pleasure and honor to introduce Randy and his wife to the members of the committee on which I have the privilege to serve.

At this rate, I believe that I might have a chance to introduce Randy to most members serving on most committees of the Senate. However, I am told by the administration and by Randy that, should our committee choose to confirm, Assistant Secretary Quarles will be serving our country in this position through the President's term.

Now, this is one of the most important positions that we confirm in the field of international finance. Randy Quarles is a Utahan whom I am very pleased to say I have known for over 20 years.

I have known his family even longer, and with them I share our pride in Randy's outstanding professional accomplishments, including his service for his country, and for this and previous administrations.

Randy Quarles is a graduate of Columbia University and Yale Law School, with over two decades of experience in international finance and in the private sector. Most recently, he is our Executive Director to the IMF, and at the Treasury Department for the former President Bush.

Up until last June, Randy was a partner of the prestigious New York firm of Davis, Polk & Wardwell, where he consulted on some of the most important international financial deals in the world.

Such experience earned him wide recognition in his field. EuroMoney Magazine, one of the leading journals of international finance, called him one of the world's leading banking attorneys.

We are fortunate that the President has asked him once again to lend his considerable expertise to the Department of the Treasury. Randy served as Special Assistant to the Treasury Secretary in the previous Bush administration, followed by his appointment as Deputy Assistant Secretary for Financial Institutions Policy.

Fellow members of this committee, Randy Quarles' contributions and accomplishments in government and the private sector are a matter of public record, which this committee has had the opportunity to review. It is, in my opinion, a record of experience, knowledge, and leadership about which Mr. Quarles, and all of us, can be proud.

Mr. Chairman, the members of this committee certainly understand with me the heightened importance of international economic policy in our foreign policy. It is not just because of international economics or because international economics plays a broader role in driving the U.S. economy, which in turn requires a broader focus in our international policy.

But since September 11, as I believe the President has recognized, our economic policies abroad cannot be separated from the necessary alliance building we must achieve to further our goals and strengthen our allies and other nations with whom we seek to have peaceful relations.

We have seen time and time again in the past decade how experienced management of international issues is essential in preserving America's place in the world. This is not just because it strengthens our economy here at home, which it does, but because sound economic policy enhances our security abroad.

This committee plays an essential role in oversight and in support of the administration's international economic policies. With Randy Quarles we not only have a record of personal and professional excellence, we have a record of public service that I know this committee will be able to rely on for the best in collaborative relations with the administration. I know this from seeing Randy's work in the past and from the personal assurances that he has given me.

This is a very important position, particularly in these days, as all of the members of the committee know. It is a position that requires knowledge of markets, policy players, and the U.S. Government. It requires an individual with experience, integrity, and dedication.

I am pleased to say we have all of these qualities in my dear friend Randy Quarles. Upon this committee's review, of course, naturally I urge the confirmation of this nominee.

Mr. Chairman, I want to thank you for making it possible for me to make this statement early, since I have to go to the Judiciary Committee for a major hearing down there on the FBI.

But I want to welcome you to the committee, Randy. We are proud of you. We look forward to seeing your service and helping you to perform that service. I will be here for you, and I know that the Chairman will as well.

The CHAIRMAN. Thank you very much, Senator. I appreciate your making that statement.

Mr. Quarles, I have several questions I want to ask of you, some of which are standard committee questions.

Before I do so, though, I would like to hear from you whatever statement you wish to make, any comments you wish to make. Your statement will automatically be included in the record, so do not feel compelled to have to read every single word.

**STATEMENT OF RANDAL K. QUARLES, NOMINEE TO BE ASSISTANT SECRETARY FOR INTERNATIONAL AFFAIRS, DEPARTMENT OF THE TREASURY**

Mr. QUARLES. Thank you, Mr. Chairman. In the interest of time, I would just like to thank you for the opportunity to appear here today and say that I am honored that President Bush has nominated me for this position.

With your indulgence, I would introduce my wife who is here, Hope Eccles, and would be pleased to answer any questions that you have.

The CHAIRMAN. Well, thank you. Why do you not give a little more lengthy introduction of your family?

Mr. QUARLES. This is my wife, Hope Eccles. She is able to be here because our two sons, 3 years old and 1 year old, are being watched elsewhere.

The CHAIRMAN. Why do you not stand, ma'am, so everybody can see you? Thank you very much for sacrificing and participating with your husband here.

[The prepared statement of Mr. Quarles appears in the appendix.]

The CHAIRMAN. Three questions.

First, is there anything you are aware of in your background that might present a conflict of interest with the duties of the office to which you have been nominated?

Mr. QUARLES. No.

The CHAIRMAN. Second, do you know of any reason, personal or otherwise, that would in any way prevent you from fully and honorably discharging the responsibilities of the office to which you have been nominated?

Mr. QUARLES. No reason at all.

The CHAIRMAN. Third, do you agree without reservation to respond to any reasonable summons to appear and testify before any duly-constituted committee of Congress, if you are confirmed?

Mr. QUARLES. I certainly do.

The CHAIRMAN. I was struck by Senator Hatch's very important message about how the world, in a sense, is getting more complicated, and about the importance of your job and the importance of international finance in general.

I am just wondering if you can just kind of reflect a little bit with us on what you see the major challenges ahead to be, and how you think we as Americans should deal with them.

Mr. QUARLES. Well, there are a broad range of challenges. I think that a lot of them were well-stated by Senator Hatch. Perhaps they can be summed up, if you were to sum them up shortly, in saying that cooperation and coordination with a broad range of countries will be important in the international economic area.

Just as an example of that, for instance, we found since September 11 that one of the major efforts that we wanted to undertake was to prevent terrorists from having access to the international financial system.

The Treasury Department has established a task force to effect that and has blocked terrorist assets in the United States. But most of the terrorist assets, in fact, were not in the United States and the effort could not be effective unless you had international cooperation denying them access to the entire financial system, and not just to the U.S. financial system.

That has required a great degree of cooperation. The Treasury Department, senior Treasury officials, have been in contact with Finance Ministry officials in 100 countries. There are daily contacts at all levels of the Treasury Department and throughout the U.S. Government with the relevant economic players in other countries.

The CHAIRMAN. How successful has that been? I understand that \$104 million has been blocked. But the question is, how much more do you think there is, and how successful has the U.S. Government been in encouraging other countries to block terrorist assets?

Mr. QUARLES. Well, I think that has been very successful. The \$104 million figure is large enough. I mean, that is a lot of money. But what is most significant, particularly for what we are talking about here, which is the amounts of money that are necessary for the types of actions we might be at risk from, are not large amounts of monies. So, \$104 million in that context is a lot.

But what is significant, is that because of the cooperation of over 150 countries, we have effectively denied access to the system to terrorists in the future. Now, the job is not done. There is more to do. But I think it has been very successful as far as it has gone.

The CHAIRMAN. Has the administration encountered any resistance from other countries in this effort?

Mr. QUARLES. I would not characterize it as resistance. Some have been more enthusiastic than others, or perhaps it is better to say more efficient than others. But I have, in my position at the Fund, seen across the full membership of the Fund a strong degree of willingness to cooperate that I found very encouraging.

The CHAIRMAN. Why do you want this job?

Mr. QUARLES. That is a good question.

The CHAIRMAN. That is why I asked it. [Laughter.]

Mr. QUARLES. My wife has asked the same question.

The CHAIRMAN. What do you tell her?

Mr. QUARLES. I think it would have been harder to answer before September 11, or it would have been a different answer, I suppose. I guess it is a clearer answer since then.

I found in my service at the Fund that service to country is something that is enormously satisfying right now and that this is an important time to do what you can to serve your country.

What I can do, what my experience is, is in the international financial area, and that is an important area right now. And since I feel that it is something that I can do and that I ought to do as a citizen, that I have the opportunity to do, I should take advantage of that opportunity.

The CHAIRMAN. What is your sense of the FISC problem we are encountering in Europe, and what is the solution?

Mr. QUARLES. Well, that is something that, given my current position at the Fund, that I have not been deeply involved in. That has been at the Treasury in the Tax area. So, I do not have an answer for you on that today, but certainly can get an answer for you.

The CHAIRMAN. No. That is not necessarily your job. I was just curious whether, in reading the news reports, you were thinking about it and wondered if you had a solution or had an idea how we should solve that.

I just think that the competition in the world is going to be getting greater all the time and it is up to us to be thinking more creatively all the time. It will not be easy.

We have to look at our tax system from an international perspective, global versus territorial, for example. There are just lots of different areas I can think of that are going to have to be addressed sooner rather than later just to help our competitiveness worldwide.

Thank you very much, Mr. Quarles. The committee members may have additional questions they may want to ask you in writ-

ing, and we would like those responses returned to the committee as promptly as possible.

Mr. QUARLES. Absolutely. Thank you, Mr. Chairman.

The CHAIRMAN. Do you have anything else you want to tell us at this point?

Mr. QUARLES. No.

The CHAIRMAN. Something that has not been said that maybe should be said?

Mr. QUARLES. I think everything that should be said has been said.

The CHAIRMAN. All right. Thank you very much. I wish you good luck.

The hearing is adjourned.

[Whereupon, at 9:49 a.m. the hearing was concluded.]

## APPENDIX

### ADDITIONAL MATERIAL SUBMITTED FOR THE RECORD

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#### PREPARED STATEMENT OF RANDAL K. QUARLES

Thank you, Mr. Chairman and Members of the Committee, for the opportunity to appear before you today. I am honored that President Bush has nominated me to serve as the Assistant Secretary for International Affairs at the Department of the Treasury, and I am grateful to have the privilege of your consideration, particularly during such a busy time of year. With the Committee's indulgence, I would like to introduce the members of my family that are here.

The role of the Assistant Secretary for International Affairs is to advise the Under Secretary for International Affairs and the Secretary of the Treasury on U.S. participation in the international financial system, including subjects such as financial regulation, macroeconomic policy, exchange rate policy, trade and investment and our participation in the International Monetary Fund and the World Bank, among other institutions. The Assistant Secretary also shares oversight of operations of the Office of International Affairs and represents the Department of the Treasury in various international fora.

If confirmed, I would bring to this role a variety of experiences in both government and the private sector. Most recently, I have been the U.S. Executive Director of the International Monetary Fund, representing the United States on the Fund's board during a time of stress for the international financial system. Before that, I was—although raised in Utah and a passionate westerner—a practicing Wall Street lawyer for nearly seventeen years, focusing on international banking and financial matters. I was privileged, particularly during the last decade, to help some of the world's premier financial institutions think through their approach to an increasingly integrated financial system and to take practical steps to prepare for that integration. I was also privileged to serve at the Treasury Department from 1991 to 1993, working with the team that helped propose a modern statutory framework for this ongoing financial integration—work that we like to think contributed to the financial modernization legislation enacted into law nearly two years ago.

If confirmed, I would hope to approach my role as Assistant Secretary with the benefit of all these experiences: the practical wisdom of a good counselor, the policy experience of an enthusiastic public servant and, not least, the common sense I have always found native in those born west of the 100th meridian and raised in the shadow of the Wasatch Mountains.

Thank you again Mr. Chairman for the privilege of appearing before this Committee. I would be pleased to answer any questions you and the other members of the Committee may have.

SENATE FINANCE COMMITTEE  
STATEMENT OF INFORMATION REQUESTED OF NOMINEE

A. BIOGRAPHICAL INFORMATION

1. **Name:** (Include any former names used.)  
Randal Keith Quarles
2. **Position to which nominated:**  
Assistant Secretary for International Affairs  
U.S. Department of the Treasury
3. **Date of nomination:**  
December 5, 2001
4. **Address:** (List current residence, office and mailing addresses.)  

(Home)	4515 Dexter Street, N.W. Washington, D.C. 20007
(Office)	International Monetary Fund 700 19 <sup>th</sup> Street, N.W. – Room 13-318 Washington, D.C. 20431
5. **Date and place of birth:**  
September 5, 1957; San Francisco, California
6. **Marital status:** (Include maiden name of wife or husband's name.)  
Married; Clista Hope Eccles ("Hope")

7. **Names and ages of children:**

Randal Eccles Quarles – 3 years

Spencer Robert Eccles Quarles – 8 months

8. **Education:** (List secondary and higher education institutions, dates attended, degree received, and date degree granted.)

Yale Law School, J.D. (Attended 9/81 – 6/84)

Columbia College, A.B. (Attended 9/76 – 6/77; 1/80 – 6/81)

Brigham Young University (Attended 8/75 – 4/76)

9. **Employment record:** (List all jobs held since college, including the title or description of job, name of employer, location of work, and dates of employment.)

Employer	Title	Location	Dates
International Monetary Fund	U.S. Executive Director	700 19 <sup>th</sup> Street, N.W. Washington, D.C. 20431	8/01 – date
Davis Polk & Wardwell	Partner	450 Lexington Avenue, New York, New York	6/94 – 7/01
Davis Polk & Wardwell	Associate	450 Lexington Avenue, New York, New York	1/93 - 6/94
U.S. Department of Treasury	Deputy Assistant Secretary for Financial Institutions Policy	1500 Pennsylvania Avenue, Washington, D.C.	2/92 - 1/93
U.S. Department of Treasury	Special Assistant to the Secretary of the Treasury	1500 Pennsylvania Avenue, Washington, D.C.	5/91 - 2/92
Davis Polk & Wardwell	Associate	1 Chase Manhattan Plaza, New York, New York	8/84 - 5/91
Davis Polk & Wardwell	Summer Associate	1 Chase Manhattan Plaza, New York, New York	5/83 - 9/83
Milbank, Tweed, Hadley & McCloy	Summer Associate	1 Chase Manhattan Plaza, New York, New York	5/82 - 9/82
Milbank, Tweed, Hadley & McCloy	Paralegal	1 Chase Manhattan Plaza, New York, New York	5/81 - 9/81

10. **Government experience:** (List any advisory, consultative honorary, or other part-time service or positions with Federal, State or local governments, other than those listed above.)

None

11. **Business relationships:** (List all positions held [for the past 10 years] as an officer, director, trustee, partner, proprietor, agent, representative, or consultant of any corporation, company, firm, partnership, other business enterprise, or educational or other institution.)

Partner of Davis Polk & Wardwell (law partnership)  
 Partner of Two Percent Capital Partners (an investment partnership).

12. **Membership:** (List all memberships and offices held in professional, fraternal, scholarly, civic, business, charitable, and other organizations.)

Organization	Position	Dates of Affiliation
Church of Jesus Christ of Latter-day Saints	Sunday School Teacher (1/98 – date)	From birth
J. Reuben Clark Law Society	Member of the Board of Directors of the New York Chapter (4/97 – date)	4/97 – date
Association of the Bar of the City of New York	Member, Committee on Banking Law (4/95 – 9/98)	4/95 – date
American Bar Association	None	1/94 – date
Yale Club of New York City	None	5/95 – date
Salt Lake Country Club	None	9/97 – date

13. **Political affiliations and activities:**

- a. List all public offices for which you have been a candidate.

None

- b. List all memberships and offices held in and services rendered to all political parties or election committee during the last 10 years.

None

- c. Itemize all political contributions to any individual, campaign organization, political party, political action committee, or similar entity of \$50 or more for the past 10 years.

Candidate	Amount	Year
Leadership PAC 2002	\$ 250	2001
Winston Wilkinson U.S. House of Representatives Republican Primary (Utah)	\$1,000	2001
John LaFalce U.S. House of Representatives General Election (New York)	\$ 250	2000
George W. Bush U.S. President Legal Fund (Recount)	\$1,000	2000
George W. Bush U.S. President Republican Primary	\$1,000	1999
Rick Lazio U.S. Senate General Election (New York)	\$1,000	2000
Bob Franks U.S. Senate General Election (New Jersey)	\$1,000	2000
Black America's PAC	\$ 50	2000
Dylan Glenn U.S. House of Representatives General Election (Georgia)	\$ 50	2000
Chuck Schumer U.S. Senate General Election (New York)	\$ 250	1999
Rudolph Giuliani U.S. Senate Exploratory Committee	\$ 250	1999
John LaFalce U.S. House of Representatives General Election (New York)	\$ 250	1998

George Pataki Governor General Election (New York)	\$1,000	1998
Rick Lazio U.S. House of Representatives General Election (New York)	\$ 250	1999
Rudolph Giuliani U.S. Senate Primary (New York)	\$ 250	1999
Rick Lazio U.S. House of Representatives Primary (New York)	\$ 250	1998
Alfonse D'Amato U.S. Senate General Election (New York)	\$ 500	1997
New Jersey Republican State Committee	\$ 250	1997
Janet DiFiore Westchester County Court General Election (New York)	\$1,000	1998
Robert Dole U.S. President General Election	\$1,000	1996
Robert Dole U.S. President Republican Primary	\$1,000	1996
Orrin Hatch U.S. Senate General Election (Utah)	\$1,000	1994

14. **Honors and awards:** (List all scholarships, fellowships, honorary degrees, honorary society memberships, military medals, and any other special recognitions for outstanding service or achievement.)

Treasury Department's Meritorious Service Award

A.B. degree awarded *summa cum laude*

Phi Beta Kappa

National Merit Scholar

Sterling Scholar (Utah)

15. **Published writings:** (List the titles, publishers, and dates of all books, articles, reports, or other published materials you have written.)

Title	Publisher	Date
"U.S. Law Considerations in Foreign Bank Acquisitions of U.S. Banking Institutions" in <i>Regulation of Foreign Banks</i>	Lexis Publishing	2000
"Door Opens Wider to E-Commerce for Financial Holding Companies"	International Financial Law Review	October 2000
"Financial Services Reform in the United States – An Analysis of the Gramm-Leach Bliley Act"	Davis Polk & Wardwell	March 2000
"International Banking Activities"	International Financial Law Review	October 1989
"A Religion of Clerks"	Sunstone Magazine	November 1980

16. **Speeches:** (List all formal speeches you have delivered during the past five years which are on topics relevant to the position for which you have been nominated. Provide the Committee with two copies of each formal speech.)

None. (I have spoken frequently on financial services topics, but none of those speeches or seminars has been reduced to writing or transcribed and none involved international economic policy.)

17. **Qualifications:** (State what, in your opinion, qualifies you to serve in the position to which you have been nominated.)

The Assistant Secretary of the Treasury for International Affairs covers the full range of international economic and financial matters as adviser to the Secretary and acts as "chief operations officer" of the Office of International Affairs at Treasury. He represents Treasury on these issues within the Administration, in bilateral and multilateral meetings, with Congress, and with the public. My experience is relevant in each of these areas. As U.S. Executive Director of the International Monetary Fund, I have represented the United States in the broad variety of sensitive economic diplomacy issues that have come before the Fund during my time there. Before that, as a partner of one of Wall Street's leading law firms, and as co-head of that firm's Financial Institutions Group, I helped some of the

world's leading financial firms think through their approach to an increasingly globalized financial system, and have been involved in some of the major transactions that have shaped that system in recent years. As a former Deputy Assistant Secretary of the Treasury, I know how the Treasury and interagency processes work, and how the Administration and Congress must interact on matters of economic policy. I believe this combination of experience in both the public and private sectors covering international economics and international finance makes me strongly qualified to serve in the office to which the President has nominated me.

**B. FUTURE EMPLOYMENT RELATIONSHIPS**

1. Will you sever all connections with your present employers, business firms, associations, or organizations if you are confirmed by the Senate? If not, provide details.

Yes

2. Do you have any plans, commitments, or agreements to pursue outside employment, with or without compensation, during your service with the government? If so, provide details.

No

3. Has any person or entity made a commitment or agreement to employ your services in any capacity after you leave government service? If so, provide details.

No

4. If you are confirmed by the Senate, do you expect to serve out your full term or until the next Presidential election, whichever is applicable? If not, explain.

Yes

**C. POTENTIAL CONFLICTS OF INTEREST**

1. Indicate any investments, obligations, liabilities, or other relationships which could involve potential conflicts of interest in the position to which you have been nominated.

My wife, dependent children and I own common stock of the Wells Fargo Corporation, a retail financial services firm headquartered in San Francisco, California. The International Affairs staff of the Treasury Department has been involved in developing orders requiring U.S. citizens to block access to property held by them that has been identified with the financing of terrorism. Although of general applicability, these blocking orders are relevant for the financial services industry. My family's holding of Wells Fargo Corporation may create a potential conflict of interest with my participation in the development of such blocking orders. I will recuse myself from such participation unless the Treasury ethics officials issue me a written waiver that would allow me to participate.

I am aware of no other investment, obligation, liability or other relationships that would involve a potential conflict of interest. Should any additional actual or potential conflicts arise, I will consult with the Treasury ethics officials.

2. Describe any business relationship, dealing or financial transaction which you have had during the last 10 years, whether for yourself, on behalf of a client, or acting as an agent, that could in any way constitute or result in a possible conflict of interest in the position to which you have been nominated.

Before being confirmed for my current post as U.S. Executive Director of the International Monetary Fund, I was an attorney in the private sector and performed legal services for a number financial services firms that may from time to time have business before the Treasury Department or that may be directly affected by actions of the Treasury Department. My former law firm may from time to time have business before the Treasury Department as well.

3. Describe any activity during the past 10 years in which you have engaged for the purpose of directly or indirectly influencing the passage, defeat, or modification of any legislation or affecting the administration and execution of law or public policy. Activities performed as an employee of the Federal government need not be listed.

None

4. Explain how you will resolve any potential conflict of interest, including any that may be disclosed by your responses to the above items. (Provide the Committee with two copies of any trust or other agreements.)

With respect to my ownership of Wells Fargo Corporation common stock, I will, as indicated in my response to Question C-1, recuse myself from participation in development of foreign asset blocking orders unless the

Treasury ethics officials issue me a written waiver that would allow me to participate.

With respect to my former firm and my former clients, I will recuse myself from any particular matter involving specific parties in which my former firm or my former clients are or represent parties to the matter for one year after my relationship with those entities ended, unless the Treasury ethics officials authorize my participation.

Should any additional actual or potential conflicts arise, I will consult with the Treasury ethics officials.

5. **Two** copies of written opinions should be provided directly to the Committee by the designated agency ethics officer of the agency to which you have been nominated and by the Office of Government Ethics concerning potential conflicts of interest or any legal impediments to your serving in this position.

See enclosures

6. The following information is to be provided only by nominees to the positions of United States Trade Representative and Deputy United States Trade Representative:

Have you ever represented, advised, or otherwise aided a foreign government or a foreign political organization with respect to any international trade matter? If so, provide the name of the foreign entity, a description of the work performed (including any work you supervised), the time frame of the work (e.g., March to December 1995), and the number of hours spent on the representation.

Not applicable

**D. LEGAL AND OTHER MATTERS**

1. Have you ever been the subject of a complaint or been investigated, disciplined, or otherwise cited for a breach of ethics for unprofessional conduct before any court, administrative agency, professional association, disciplinary committee, or other professional group? If so provide details.

No

2. Have you ever been investigated, arrested, charged, or held by any Federal, State, or other law enforcement authority for a violation of any Federal, State, county or municipal law, regulation, or ordinance, other than a minor traffic offense? If so, provide details.

No

3. Have you ever been involved as a party in interest in any administrative agency proceeding or civil litigation? If so, provide details.

No

4. Have you ever been convicted (including pleas of guilty or *nolo contendere*) of any criminal violation other than a minor traffic offense? If so, provide details.

No

5. Please advise the Committee of any additional information, favorable or unfavorable, which you feel should be considered in connection with your nomination.

None

**E. TESTIFYING BEFORE CONGRESS**

1. If you are confirmed by the Senate, are you willing to appear and testify before any duly constituted committee of the Congress on such occasions as you may be reasonably requested to do so?

Yes

2. If you are confirmed by the Senate, are you willing to provide such information as is requested by such committees?

Yes

