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COMMITTEE ON FINANCE

UNITED STATES SENATE

EXECUTIVE SESSION

WASHINGTON, D. C.

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EXECUTIVE SESSION

MONDAY, JANUARY 19, 1981

United States Senate,  
Committee on Finance  
Washington, D. C.

The committee met, pursuant to recess, at 11:15 a.m. in room 2221, Dirksen Senate Office Building, Hon. Robert Dole (chairman of the committee) presiding.

Present: Senators Dole, Roth, Danforth, Chafee, Heinz, Wallop, Durenberger, Armstrong, Symms, Grassley, Long, Byrd, Bentsen, Matsunaga, Moynihan, Baucus, and Boren.

The Chairman. Senator Long.

Senator Long. I would like to move that the committee proceed to vote on the nominations of Richard Schweiker, Donald T. Regan, and William Brock, III. I would like to ask that we have a roll call vote on all three. I would like to move that the committee authorize the chairman to state, when these nominations are received by the Senate, that the Finance Committee has considered these nominees' qualifications, that the committee has conducted hearings, and that the witnesses have appeared, that the committee recommends that the nominations be confirmed without referral to the committee.

( ) 1 I would like to so move first with regard to Richard  
2 Schweiker.

( ) 3 The Chairman. I second that nomination, and ask for  
4 the ayes and nays.

5 Mr. Lighthizer. Mr. Packwood.

6 The Chairman. Mr. Packwood votes aye by proxy.

7 Mr. Lighthizer. Mr. Roth.

8 Senator Roth. Aye.

9 Mr. Lighthizer. Mr. Danforth.

10 Senator Danforth. Aye.

11 Mr. Lighthizer. Mr. Chafee.

12 Senator Chafee. Aye.

13 Mr. Lighthizer. Mr. Heinz.

( ) 14 Senator Heinz. Aye.

15 Mr. Lighthizer. Mr. Wallop.

16 Senator Wallop. Aye.

17 Mr. Lighthizer. Mr. Durenberger.

18 Senator Durenberger. Aye.

19 Mr. Lighthizer. Mr. Armstrong.

20 Senator Armstrong. Aye.

21 Mr. Lighthizer. Mr. Symms.

22 Senator Symms. Aye.

23 Mr. Lighthizer. Mr. Grassley.

( ) 24 Senator Grassley. Aye.

( ) 25 Mr. Lighthizer. Mr. Long.

1 Senator Long. Aye.

2 Mr. Lighthizer. Mr. Byrd.

3 Senator Byrd. Aye.

4 Mr. Lighthizer. Mr. Bensten.

5 Senator Bentsen. Aye.

6 Senator Matsunaga. Aye.

7 Mr. Lighthizer. Mr. Moynihan.

8 Senator Moynihan. Aye.

9 Mr. Lighthizer. Mr. Baucus.

10 Senator Baucus. Aye.

11 Mr. Lighthizer. Mr. Boren.

12 Senator Boren. Aye.

13 Mr. Lighthizer. Mr. Bradley.

14 (No response.)

15 Mr. Lighthizer. Mr. Mitchell.

16 (No response.)

17 Mr. Lighthizer. Mr. Chairman.

18 The Chairman. The chairman votes aye.

19 Are there any proxies?

20 Senator Long. I have the proxy of Mr. Mitchell, Mr.

21 Chairman. I ask that Mr. Mitchell be recorded aye. Further

22 I ask that the absentees be afforded the opportunity to

23 vote, and that they be contacted as quickly as possible.

24 The Chairman. All voting, except Mr. Bradley, the vote

25 is 19 for, none against. The record will remain open.

1 Now the vote recurs on the nomination of Mr. Regan to  
2 be Treasury Secretary.

3 Senator Long. I move that he be confirmed.

4 The Chairman. Second.

5 Mr. Lighthizer. Mr. Packwood.

6 The Chairman. Aye by proxy.

7 Mr. Lighthizer. Mr. Roth.

8 Senator Roth. Aye.

9 Mr. Lighthizer. Mr. Danforth.

10 Senator Danforth. Aye.

11 Mr. Lighthizer. Mr. Chafee.

12 Senator Chafee. Aye.

13 Mr. Lighthizer. Mr. Heinz.

14 Senator Heinz. Aye.

15 Mr. Lighthizer. Mr. Wallop.

16 Senator Wallop. Aye.

17 Mr. Lighthizer. Mr. Durenberg.

18 Senator Durenberger. Aye.

19 Mr. Lighthizer. Mr. Armstrong.

20 Senator Armstrong. Aye.

21 Mr. Lighthizer. Mr. Symms.

22 Senator Symms. Aye.

23 Mr. Lighthizer. Mr. Grassley.

24 Senator Grassley. Aye.

25 Mr. Lighthizer. Mr. Long.

1 Senator Long. Aye.  
2 Mr. Lighthizer. Mr. Byrd.  
3 Senator Byrd. Aye.  
4 Mr. Lighthizer. Mr. Bentsen.  
5 Senator Bentsen. Aye.  
6 Mr. Lighthizer. Mr. Matsunaga.  
7 Senator Matsunaga. Aye.  
8 Mr. Lighthizer. Mr. Moynihan.  
9 Senator Moynihan. Aye.  
10 Mr. Lighthizer. Mr. Baucus.  
11 Senator Baucus. Aye.  
12 Mr. Lighthizer. Mr. Boren.  
13 Senator Boren. Aye.  
14 Mr. Lighthizer. Mr. Bradley.  
15 (No response.)  
16 Mr. Lighthizer. Mr. Mitchell.  
17 Senator Long. Aye by proxy.  
18 Mr. Lighthizer. Mr. Chairman.  
19 The Chairman. Aye.  
20 The vote is 19 ayes and no nays, and the record will be  
21 kept open for Senator Bradley to record his vote.  
22 The vote now recurs on the nomination of William E.  
23 Brock, III.  
24 Mr. Lighthizer. Mr. Packwood.  
25 The Chairman. Aye by proxy.

( )  
1 Mr. Lighthizer. Mr. Roth.  
2 Senator Roth. Aye.  
( )  
3 Mr. Lighthizer. Mr. Danforth.  
4 Senator Danforth. Aye.  
5 Mr. Lighthizer. Mr. Chafee.  
6 Senator Chafee. Aye.  
7 Mr. Lighthizer. Mr. Heinz.  
8 Senator Heinz. Aye.  
9 Mr. Lighthizer. Mr. Wallop.  
10 Senator Wallop. Aye.  
11 Mr. Lighthizer. Mr. Durenberger.  
12 Senator Durenberger. Aye.  
13 Mr. Lighthizer. Mr. Armstrong.  
14 Senator Armstrong. Aye.  
15 Mr. Lighthizer. Mr. Symms.  
16 Senator Symms. Aye.  
17 Mr. Lighthizer. Mr. Grassley.  
18 Senator Grassley. Aye.  
19 Mr. Lighthizer. Mr. Long.  
20 Senator Long. Aye.  
21 Mr. Lighthizer. Mr. Byrd.  
22 Senator Byrd. Aye.  
23 Mr. Lighthizer. Mr. Bentsen.  
24 Senator Bentsen. Aye.  
25 Mr. Lighthizer. Mr. Matsunaga.  
( )  
( )

1 Senator Matsunaga. Aye.  
2 Mr. Lighthizer. Mr. Moynihan.  
3 Senator Moynihan. Aye.  
4 Mr. Lighthizer. Mr. Baucus.  
5 Senator Baucus. Aye.  
6 Mr. Lighthizer. Mr. Boren.  
7 Senator Boren. Aye.  
8 Mr. Lighthizer. Mr. Bradley.  
9 (No response.)  
10 Mr. Lighthizer. Mr. Mitchell.  
11 Senator Long. Aye by proxy.  
12 Mr. Lighthizer. Mr. Chairman.  
13 The Chairman. Aye.  
14 The vote is 19 ayes, no nays. The record will remain  
15 open for Senator Bradley to record his vote.  
16 In accordance with the motion of Senator Long, I will  
17 proceed accordingly to act on the nominations when they are  
18 formally submitted.  
19 Senator Brock is available now, if you would like to  
20 ask additional questions now.  
21 Senator Long. Mr. Chairman, you have some executive  
22 business that you would like to conduct.  
23 Our next item on the agenda, if you would leave quickly  
24 and quietly. Can you remain that long?  
25 Mr. Brock. Yes.



1 The Chairman. The next item on the agenda, which I  
2 believe every member has, would be approval of the committee  
3 rules.

4 Mr. Lighthizer or Mr. Stern, do you have any discussion  
5 of that matter?

6 Mr. Lighthizer. The committee rules are exactly the  
7 same as they were last year. We have recommended no  
8 changes.

9 Senator Baucus. Mr. Chairman.

10 The Chairman. Senator Baucus.

11 Senator Baucus. Mr. Chairman, this might be an  
12 oversight, I don't know, but at least at this point we need  
13 to address as a committee. I think it is Rule 4 of the  
14 committee rules as adopted last year, and recommended this  
15 year with no changes, essentially provides that six members,  
16 including not less than one member of the majority and the  
17 minority, constitute a quorum for the conduct of business.

18 The point here is that seems to be in violation of the  
19 Senate Rule, which says that a majority of one third of the  
20 committee must constitute a quorum for the purpose of  
21 conducting business, other than reporting out a bill. So  
22 that would mean that we should have seven, and not six  
23 by the Senate Rules. That is Rule 2771 of the Senate  
24 rules.

25 Mr. Stern. The rule that was adopted by the committee

1 before was adopted at a time when the committee size was 18,  
2 and it simply has not been changed since then.

3 Senator Baucus. That is correct.

4 The Chairman. So we amend the rule to seven, change  
5 that number to seven.

6 Senator Baucus. That would be my suggestion.

7 The Chairman. Is there objection?

8 (No response.)

9 The Chairman. Are there any other questions?

10 Senator Long. May I suggest, Mr. Chairman, while I do  
11 not object at all, Mr. Chairman, but I might suggest that  
12 the chairman of this committee, who I believe will be on the  
13 Rules Committee, explore the possibility in the Rules  
14 Committee of amending the Senate Rule in that regard to make  
15 it easier to do business.

16 Many times when you are seeking to do something, where  
17 is no objection, but if a single person objects you have to  
18 go find a lot of bodies even though you know everybody wants  
19 to vote, particularly if you are not voting on reporting a  
20 bill, you are just voting on an amendment.

21 We should try to make it easier to have a quorum here,  
22 because my impression is that there is a great deal of  
23 difficulty, when you have substantial membership on a  
24 committee, in getting a quorum in here. It is not a change  
25 in the outcome. It is just that often times it makes it

1 very difficult, particularly for the chairman, to ever get  
2 his job done when he has the problem of getting people  
3 here. They are not in disagreement, they are just not  
4 here. He can find them and get their vote, but producing  
5 the bodies is sometimes the problem.

6 The Chairman. I appreciate that. I am on the Rules  
7 Committee, I will see if we can accommodate.

8 Senator Baucus, do you have another question?

9 Senator Baucus. I think it is a point that we should  
10 raise, just so the committee knows what the understanding  
11 is. Rule 4(c) states that once a quorum, as described by  
12 subsection (a), that is the subsection we have just referred  
13 to, is established for the conduct of business in executive  
14 session, the committee may continue to conduct business so  
15 long as five or more members are present.

16 The question there is really whether that includes a  
17 minority member or not, because the rule we have just  
18 adopted, the committee rule, states that at least one person  
19 must be a minority member, but Rule 4(c) is vague on that  
20 point. I think that at the very least the committee should  
21 understand what is contemplated under the provisions of Rule  
22 4(c).

23 Senator Long. The senator is suggesting, I believe,  
24 that there ought to be at least one member of the minority  
25 present.

1 Senator Baucus. That is right.

2 Senator Long. That is fine, but I would like to make  
3 this point.

4 We proceeded in the last Congress on the theory that we  
5 would proceed by generally the same precedent as the  
6 precedent of the Senate, and that is that the quorum is  
7 presumed to be there unless someone makes the point of no  
8 quorum.

9 Obviously, I would hope that whoever is presiding would  
10 know that if there are any decisions are to be made, and he  
11 has no minority member, that you just can't do business in  
12 the absence of a minority member, or you can't make a  
13 decision.

14 The Chairman. That would be the intention of the  
15 chairman, and the subcommittee chairmen. That is the rule  
16 that we followed in other committees, and have over the  
17 years. It is just a matter of accommodation and courtesy to  
18 either side.

19 Senator Baucus. Frankly one of the joys in this  
20 committee is the bipartisan nature of this committee.

21 The Chairman. Certainly, I would not start a committee  
22 meeting unless there were Democrats present.

23 Senator Baucus. I thank the chairman.

24 Mr. Lighthizer. Mr. Chairman, is Rule 4(c) then  
25 modified to include language requiring that one member of

1 the minority be present?

2 The Chairman. I have no objection to that. Perhaps it  
3 would clarify it for all times.

4 Senator Baucus. May I make one final point, Mr.  
5 Chairman.

6 Rule 17 of the committee rules states that the  
7 foregoing rules may be added to, modified, amended, or  
8 suspended at any time. I don't want to be a stickler here,  
9 but we are beginning a new Congress, a new session, and I  
10 think that it is important for the members to understand  
11 what the meaning of that rule is. It would be my  
12 understanding that that would mean that you would have to  
13 have a quorum.

14 I am worried about the phrase "at any time." In a  
15 situation where there are two or three members present, you  
16 could amend the rule. It would be my understanding, and I  
17 wondered if it was also the chairman's understanding, that  
18 the spirit of Rule 17 contemplates provisions of Rule 4 with  
19 respect to quorums. That is, the same spirit that we have  
20 discussed.

21 Senator Long. It seems to me that we were proceeding  
22 under the theory of the Senate, or the rules of the  
23 committee. Traditionally in the Senate you don't do  
24 anything by unanimous consent unless you have a minority  
25 member there.

( )  
1 We may have a little fun with it. I know on one  
2 occasion I suggested that we abolish the Republican Party by  
( )  
3 unanimous consent because no Republican was on the floor,  
4 and that type of thing. But as a practical matter you don't  
5 see to agree to anything unless you have both sides  
6 represented.

7 The Senate tradition is that you can do anything but  
8 amend the Constitution by unanimous consent. Where you are  
9 agreeing to waive a rule, as we do in the Senate all the  
10 time, it seems to me that you could do that by unanimous  
11 consent of those present. If anyone there does not like it,  
12 all he has to do is to make a point of order that under the  
13 rules you cannot do that if you don't have a quorum or  
14 whatever, so he can protect his rights.

15 I would hope that we would have an understanding here,  
16 and I believe we ought to, that when unanimous consent is  
17 requested, if any member is absent who wants to object,  
18 whoever is there -- this is particularly important for the  
19 minority, but whoever is there has the duty to object.

20 If unanimous consent is requested, the staff ought to  
21 know if there some member of this committee who would object  
22 to that unanimous consent agreement, and he ought to tell  
23 whoever is the Democrat who is present that Senator  
( )  
24 So-and-So wants this objected to. I think that it would  
( )  
25 probably be objected to be it the minority or the majority.

1 The Chairman. I would like to say, in addition to  
2 that, that I share that view, and there will be no effort to  
3 suspend the rules if we are not in compliance with the now  
4 amended Rule 4(c). So that Section 17 would depend upon  
5 compliance with Section 4(c) as interpret it.

6 Senator Baucus. As I said, I have been very happy with  
7 the way the committee has proceeded in the past.

8 The Chairman. You have no objection to that, as long  
9 as we are in compliance we are in compliance with the now  
10 modified Rule 4(c).

11 Senator Baucus. That is correct.

12 The Chairman. That would be my intent, and I don't  
13 know if it is necessary to amend the rule in that regard.

14 Senator Baucus. I would hope that you would follow the  
15 procedure that Senator Long mentioned when asked to proceed  
16 by unanimous consent.

17 Senator Long. I think we should definitely understand  
18 that. I think that that ought to be the case among minority  
19 members. That is something to which we can agree among  
20 ourselves. I would hope that the Republicans would protect  
21 those on their side, and the Democrats would protect those  
22 on the Democratic side. If someone wants to object, and he  
23 is not here, someone should object on his behalf.

24 The Chairman. I would hope, too. Speaking as the  
25 Republican who has been on this committee, I don't know of a

1 single time in the 10 years that we have ever been surprised  
2 by the majority party. That is not the way that we should  
3 operate, rush in here and try to ram something through  
4 without everybody having notice where possible.

5 I am not suggesting that we might not make an  
6 unintentional mistake, but I cannot recall any time. We  
7 certainly don't intent to surprise anyone, or deprive  
8 anybody of their rights. If that happens, I imagine that it  
9 will be called to my attention, and we will do it over.

10 Are there any other questions?

11 (No response.)

12 The Chairman. Without objection the rules as modified  
13 will be adopted.

14 The next order of business is the approval of the  
15 committee staff budget.

16 Mr. Lighthizer, would you or Mr. Stern address that?

17 Mr. Lighthizer. Mike and I have worked up a  
18 recommended committee budget, basically maintaining the  
19 funding at the same level as it was for the last fiscal  
20 year.

21 The Chairman. May I say just a word before you go into  
22 the description, and I will say it very quickly.

23 There has been some effort on this side, and perhaps on  
24 the Democratic side, to reduce all budgets by 10 percent.  
25 What we have tried to do is to look at some of the other



1 committee, the staff and the money available to other  
2 committees, and compare that with the staffing and the  
3 expenditures of this committee.

4 There was an excellent article in the Washington Post  
5 and the New York Times in the past 30 days indicating the  
6 outstanding job done by the staff on the Finance Committee  
7 and by Chairman Long in trying to hold down the size of the  
8 budget. When you consider that the whole thrust of this new  
9 Administration is economic policy and tax policy, I think  
10 both Bob Lighthizer and Mike Stern have done a good job in  
11 holding the line.

12 I would hope that I could persuade the Rules Committee,  
13 along with Senator Long, that this budget should not be  
14 reduced for this committee. If anybody has a different  
15 view, I would certainly be pleased to entertain it.

16 We have attached a list of the 1980 committee budgets,  
17 does everybody have that available?

18 Mr. Lighthizer. Yes, sir.

19 The Chairman. Nine committees have a budget larger  
20 than ours, and of these five are more than 50 percent bigger  
21 than ours. Three committees, Government Affairs, Judiciary,  
22 and Labor and Human Resources, have budgets more than twice  
23 the size of the Finance Committee. The Ways and Means  
24 Committee, which has a slightly smaller jurisdiction than  
25 the Finance Committee, has more than twice as many

1 employees.

2 So I hope that in the effort to economize, and  
3 demonstrate to the American people that we are willing to  
4 do, that we don't destroy the efficiency of our operation of  
5 this committee.

6 Senator Byrd. Mr. Chairman.

7 The Chairman. Senator Byrd.

8 Senator Byrd. Mr. Chairman, I concur in Senator Dole's  
9 assertion that under Senator Long's leadership, and now  
10 under Senator Dole's leadership this committee has operated  
11 with a reasonable and appropriate budget. As far as the 10  
12 percent reduction, which is being sought for the Senate as a  
13 whole, and the committees as a whole, as a matter of  
14 principle and policy I favor that.

15 I don't make any issue of what is being here today. I  
16 would like to see a reduction in this budget if it were  
17 possible to do so, so as to comply with the spirit of what  
18 is being sought by many for the entire Senate. I recognize,  
19 as the chairman stated earlier, that this committee has  
20 operated with a smaller budget than most committees, but  
21 even that being the case, if it were possible to make some  
22 reduction, I would like to see it.

23 The Chairman. It is my understanding, based on the  
24 discussions we have had in the Republican policy groups that  
25 the thrust will be an average 10 percent across-the-board.

( )  
1 I think there will be some recognition by the Rules  
2 Committee -- Judiciary, for example, I think Senator  
( )  
3 Thurmond recommends a 25 percent reduction, and even with  
4 that reduction it will still be a very heavy staff.

5 Some of the subcommittees, I will not name them, but I  
6 know that one in particular has a budget in excess of \$1  
7 million just for one subcommittee. That is in another  
8 committee than Judiciary.

9 Certainly, approving this budget does not mean that we  
10 will expend every dollar in the budget. I think it has been  
11 customary under Senator Long's leadership to refund funds if  
12 you don't expend funds on an annual basis.

13 Senator Long. Let me just make this point from the  
14 information that is available to us.

15 In my judgment, the Labor and Human Resources Committee  
16 does not have any heavier burden than we have on the Finance  
17 Committee. Yet, I notice that where we spent last year  
18 \$2,004,000, that committee spent \$4,113,000.

19 In my judgment, Government Affairs has no heavier  
20 responsibility than we have, and they spent \$5,200,000  
21 compared to our \$2 million.

22 The Judiciary Committee, as stated in that article to  
23 which reference was made, has no heavier responsibility than  
( )  
24 we. They spent \$5,658,000.

( )  
25 We don't assign any staff to any subcommittee. Both

1 the majority and the minority use the professionals that  
2 they have available to all. So whenever a subcommittee  
3 wants to meet, we make available what technical competence  
4 we have for the majority and minority, and the joint  
5 committee staff, to help them with their job.

6 The Budget Committee, it is my judgment that it does  
7 not begin to have the direct responsibility we have. Even  
8 though, even though they would like to second guess  
9 everybody on everything, it is not supposed to be a line  
10 item study, they are supposed to look at the general,  
11 overall situation. There they are with \$2,950,000, far more  
12 than we have.

13 Under this arrangement, and I am not complaining about  
14 it, I would recommend what we have here. In looking at what  
15 we can afford, we can only afford one professional on health  
16 on the minority, that is all we get. We are not complaining  
17 about it. We will take the best we can find under the  
18 circumstances.

19 We have one person to help us in various areas of  
20 responsibility. Would you mind noting how this works out,  
21 Mr. Stern?

22 Mr. Stern. One person in the trade area, one person in  
23 the social welfare area. You have mentioned one person in  
24 the health area. There are three in the tax area.

25 Senator Long. Of those three, only one is expected to

1 be a complete generalist on the entire field.

2 In the minority this is about as tight as we could hope  
3 to make it, and be able to provide anything. We think that  
4 we should provide good help to our senators on that basis.  
5 I just recommend that the other committees do likewise.

6 Where you have a committee which is more economical and  
7 more prudent in the use of its funds than anybody else, it  
8 seems to me that rather than everybody take a 10 percent  
9 cut, those who have three or four times the money we have,  
10 ought to make much more than a 10 percent cut. Those who  
11 have so little to work with, they ought not to take the 10  
12 percent cut. If they want us to take a 10 percent cut, then  
13 of course we will do it.

14 Senator Moynihan. Mr. Chairman.

15 The Chairman. Senator Moynihan.

16 Senator Moynihan. Without wishing to prolong this, may  
17 I just emphasize something Senator Long has said?

18 I have been the Democratic member of this committee on  
19 the Budget, as Senator Packwood has been the Republican  
20 member, and I say to you, our relations with that committee,  
21 which are critical, are affected by just the weight of their  
22 staff. There is a measure of inequality that is in the end  
23 going to affect our role as the Finance Committee.

24 I would like to encourage the chairman in his present  
25 disposition at minimum.

1           The Chairman. Is there further discussion of the  
2 budget?

3           (No response.)

4           The Chairman. Without further discussion, I would move  
5 that the budget prepared and submitted by Mr. Lighthizer and  
6 Mr. Stern be approved.

7           Without objection, it is approved.

8           (Budget document follows:)

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1           The Chairman. The next item of business on the agenda  
2 is the designation of committee members to serve on the  
3 Joint Committee on Taxation. It is my understanding, at  
4 least on this side, it will be on the basis of seniority. I  
5 would designate myself, Senator Packwood, and Senator Roth.

6           Senator Long. Senator Byrd would be the logical man on  
7 our side, and he also happens to be there by seniority.

8           The Chairman. It would be Senator Byrd and yourself?

9           Senator Long. I am proceeding on the theory that we  
10 are a continuing body, and if that is the case, I am on it.

11          The Chairman. That is right.

12          The final item, unless there is business from the  
13 members, is a resolution to print a new edition of the  
14 Finance Committee History as a Senate document.

15          Do you have a copy of the resolution that we are  
16 talking about?

17          Mr. Lighthizer. We have a copy of the history that we  
18 are talking about. We do have the resolution prepared.

19          The Chairman. All we are going to do is bring it up to  
20 date and reprint it.

21          Senator Moynihan. You are bringing it up to date,  
22 right.

23          Senator Long. I so move.

24          Senator Chafee. I have never seen this. Is this  
25 available?



1 The Chairman. Yes, and you ought to read it.

2 Senator Long. Senator, don't ever make that admission  
3 again. It is a very nice thing.

4 The Chairman. Do you have a copy of the resolution.

5 Senator Long. Among other things, it points out that  
6 of five great senators whose picture appears in the Senate  
7 Reception Room, selected by a committee headed by Senator  
8 John F. Kennedy, all of those men had been members of the  
9 Senate Finance Committee. So, if you want to be one of the  
10 great senators of all times, you must have served on the  
11 Senate Finance Committee.

12 The Chairman. The resolution simply states that a  
13 compilation of materials relating to the history of the  
14 Committee on Finance be printed, with illustrations, as a  
15 Senate document. That it be printed in such additional  
16 copies not to exceed \$1,200 in cost of such document for the  
17 use of the committee.

18 Senator Long. May I suggest, Mr. Chairman, and I hope  
19 that it does not cost too much to do, that that page V be  
20 updated, so that the new chairman will have his picture  
21 there. It is hard enough to remember when they call the  
22 chairman, after 18 years, that I am not the chairman of this  
23 committee. It will make it a little easier to put Mr.  
24 Dole's picture on page v.

25 The Chairman. At least on page 5.

1 Senator Chafee. How about changing the picture on page  
2 4, too.

3 Senator Matsunaga. If changes are going to be made, we  
4 may as well change that committee picture right

5 The Chairman. There will be a number of changes, and  
6 we will try to get the best shot of everyone we can.

7 Senator Long. The last time we tried to get a  
8 committee picture, some senator, I cannot recall who, did  
9 not arrive for the picture. So we were not able to get the  
10 full committee membership.

11 The Chairman. Is there objection to the resolution?

12 (No response.)

13 The Chairman. Without objection, it will be approved.

14 Is there further business? Does any other member have  
15 business?

16 Senator Chafee. Who is going to be on the Budget  
17 Committee from this side.

18 Mr. Lighthizer. Senator Packwood is on the Budget  
19 Committee.

20 Senator Chafee. I think he is off.

21 Mr. Lighthizer. Senator Armstrong is on the Budget  
22 Committee, and Senator Symms and Senator Grassley are both  
23 on the Budget Committee, I think.

24 The Chairman. We have four members.

25 I thank the members for the cooperation, and we will

1 recess.

2 (Whereupon, at 11:40 a.m., the committee recessed, to  
3 reconve in public hearing immediately.)

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