

COMMITTEE ON FINANCE

UNITED STATES SENATE

EXECUTIVE SESSION

Washington, D. C.

Wednesday, March 31, 1982

ALDERSON  REPORTING

400 Virginia Ave., S.W. Washington, D. C. 20024

Telephone: (202) 554-2345

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EXECUTIVE SESSION

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WEDNESDAY, MARCH 31, 1982

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United States Senate
Committee on Finance
Washington, D..C.

The Committee met, pursuant to notice, at 2:40 p.m., in room 2221, Dirksen Senate Office Building, the Honorable Robert Dole (Chairman) presiding.

Present: Senator Dole.

Staff Present: Lighthizer, Chief Counsel; Stern; DeArment; Brockway; Chapoton.

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The Chairman: We have a problem.

[Laughter.]

Which may be good news or bad news depending on why you are here. And if we do not pass the continuing resolution, I cannot certain we can meet tomorrow because would this be essential or non-essential travel up here?

Voice: We will have to get a ruling on that, Mr. Chairman.

The Chairman: I think there are a number of members on the Senate floor. We are having one vote after another. I do not see any real purpose being served, though I would

1 very much like to start marking up not only the President's
2 proposals but others that we hope to start with minimum tax
3 and leasing today, just a couple of easy ones first before
4 we got into the more controversial items.

5 [Laughter.]

6 So I think the better part of better judgment would be
7 to -- I keep thinking there might be a compromise, but there
8 is supposed to be no deals with members, and it is pretty
9 hard to work out a compromise when dealing with ourselves.

10 [Laughter.]

11 There are some very strong feelings both ways, so I
12 have 19 proxies and we will just start here with --

13 [Laughter.]

14 No, seriously, I only have 18 proxies, so --

15 [Laughter.]

16 But we had hoped to do, Mr. Chapoton, and members of
17 the Joint Committee and our own committee staff was start
18 today in an effort to reach some conclusion in the next --
19 well, very soon on whether or not -- how much of the
20 President's proposal we will adopt, how much of the
21 so-called options, how many of those we could adopt, and a
22 dollar amount, as well as addressing some of the spending
23 reductions that we have jurisdiction over.

24 But it appears with all the controversy on the Senate
25 floor that it is going to be impossible to have any

1 meaningful session this afternoon. So I am going to adjourn
2 this meeting, and we will meet again tomorrow at 2:00.

3 Thank you.

4 [Whereupon, at 2:45 p.m., the committee was recessed,
5 to be reconvened at 2:00 p.m., Thursday, April 1, 1982.]

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