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EXECUTIVE COMMITTEE SESSION
THURSDAY, JANUARY 15, 1987
Committee on Finance
Washington, D.C.

The committee met, pursuant to notice, at 9:30 a.m. in Room SD-215, Dirksen Senate Office Building, the Honorable Lloyd Bentsen (chairman) presiding.

Present: Senators Bentsen, Baucus, Rockefeller and Packwood.

Also present: Mr. Bill Wilkins, Staff Director and Chief Counsel; Ms. Mary McAuliffe, Minority Staff Director.

(The press release announcing the session follows:)

1 The Chairman. It is 9:30, and the committee will come
2 to order and we will start the proceedings.

3 The first thing that we have to consider this morning
4 is a resolution concerning the budget expenditures of the
5 committee itself, and we will wait until final action on
6 that until we have a quorum present, but to report to the
7 committee in the amount of money that we are requesting.
8 We are requesting the identical budget of last year, which
9 includes the supplemental, \$235,000, that was approved on
10 the floor of the Senate, with a 3 percent adjustment to
11 salary that started as of January the 1st for cost of living.
12 The total amount involved will be \$2,455,654.

13 Now if the committee members have any questions
14 concerning that, we have staff here to reply in detail on
15 any one of those points.

16 Senator Packwood. Mr. Chairman, I am delighted to have
17 been able to hold the supplemental amount we got last year.
18 You will recall we made that request because we knew we were
19 going to have the tax battle. Thank heavens we had it
20 because we indeed did. But as I indicated at our hearings
21 on Tuesday, I think the trade issue is going to be as big an
22 issue as the tax issue, and you are going to need it. And I
23 fully endorse the budget that the chairman has presented.

24 The Chairman. Thank you.

25 Senator Baucus?

1 Senator Baucus. No questions, Mr. Chairman.

2 The Chairman. Senator Rockefeller?

3 Senator Rockefeller. No questions.

4 The Chairman. Well we will continue on that and ask for
5 the action of the committee when a quorum is present. Thank
6 you very much.

7 (Whereupon, at 9:32 a.m., the Executive Committee
8 Session was concluded.)

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C E R T I F I C A T E

This is to certify that the foregoing proceedings of an Executive Committee Session of the United States Senate Finance Committee, held on Thursday, January 15, 1987, were transcribed as herein appears and that this is the original transcript thereof.

William J. Moffitt
WILLIAM J. MOFFITT
Official Court Reporter

My Commission expires April 14, 1989.

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