

PUBLIC DEBT LIMIT

FEBRUARY 23, 1967.—Ordered to be printed

Mr. MILLS, from the committee of conference, submitted the following

CONFERENCE REPORT

[To accompany H.R. 4573]

The committee of conference on the disagreeing votes of the two Houses on the amendments of the Senate to the bill (H.R. 4573) to provide, for the period ending on June 30, 1967, a temporary increase in the public debt limit set forth in section 21 of the Second Liberty Bond Act having met, after full and free conference, have agreed to recommend and do recommend to their respective Houses as follows:

That the Senate recede from its amendments to the text and to the title of the bill.

W. D. MILLS,
CECIL R. KING,
HALE BOGGS,
FRANK KARSTEN,
JOHN W. BYRNES,
THOMAS B. CURTIS,
JAMES B. UTT,

Managers on the Part of the House.

RUSSELL B. LONG,
GEORGE SMATHERS,
CLINTON P. ANDERSON,
FRANK CARLSON,

Managers on the Part of the Senate.

STATEMENT OF THE MANAGERS ON THE PART OF THE HOUSE

The managers on the part of the House at the conference on the disagreeing votes of the two Houses on the amendments of the Senate to the bill (H.R. 4573) to provide, for the period ending on June 30, 1967, a temporary increase in the public debt limit set forth in section 21 of the Second Liberty Bond Act submit the following statement in explanation of the effect of the action agreed upon by the conferees and recommended in the accompanying conference report:

The bill as passed by the House provided a temporary increase in the public debt limit as set forth in section 21 of the Second Liberty Bond Act to \$336 billion for the period beginning on the date of the enactment of the bill and ending on June 30, 1967.

The Senate amendment to the text of the bill struck out all after the enacting clause and inserted new text providing for a permanent increase in the debt limit to \$336 billion. Under the conference agreement, the Senate recedes.

The conferees on the part of the House stated they will recommend that an increase in the permanent debt limitation be considered by the Committee on Ways and Means in connection with the committee's next review of the debt limitation, which must occur prior to July 1, 1967.

The Senate recedes on its amendment to the title of the bill.

W. D. MILLS,
CECIL R. KING,
HALE BOGGS, -
FRANK KARSTEN,
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THOMAS B. CURTIS,
JAMES B. UTT,

Managers on the Part of the House.