

Brenda Seiton

From: [REDACTED]; [REDACTED]@emory.edu
Sent: Friday, March 26, 2004 9:28 AM
To: [REDACTED]
Cc: [REDACTED]; [REDACTED]
Subject: Nemeroff - Cypress Biosciences

Dear Brenda,

Dr. Nemeroff asked me to let you know that, effective March 25, 2004, he has resigned from the Board of Directors of Cypress Biosciences. He will remain as a consultant to the company for a period of two years (@ \$50,000 per year). He will retain the stock he has, but will receive no additional shares.

If you have any questions, please let us know.

Thanks
[REDACTED]