
LOANS TO FRENCH GOVERNMENT

LETTER FROM THE CHAIRMAN OF THE WORLD WAR FOREIGN DEBT COMMISSION IN RESPONSE TO SENATE RESOLUTION NO. 244 OF JUNE 9, 1926, RELATIVE TO ANY AGREEMENT BETWEEN ANY UNITED STATES FINANCIAL INTEREST WITH THE GOVERNMENT OF FRANCE OR ITS REPRESENTATIVES TOUCHING LOANS TO BE MADE TO THE FRENCH GOVERNMENT OR ANY REPRESENTATIVE OF THE FRENCH GOVERNMENT

JUNE 16 (calendar day, JUNE 17), 1926.—Referred to the Committee on Finance and ordered to be printed

WORLD WAR FOREIGN DEBT COMMISSION,
Washington, June 16, 1926.

DEAR MR. PRESIDENT: In response to Senate Resolution 244, on behalf of the United States Debt Funding Commission, I make the following report:

First. Inquiry has been made of the principal banking houses in this country who are likely to be interested in French financing and from other sources from which information as to new financing would probably be had, and so far as can be ascertained there has not been made recently, nor is there being made, any agreement, expressed or implied, between any United States bank, banking corporation, partnership or individual, with the Government of France or its agents or representatives, touching a loan or loans to be made by such bank, corporations, firms, or individuals to the French Government or anyone representing the French Government.

Second and third. There being no agreement or understanding for such loan or loans, the detailed information requested by the resolution necessarily could not be furnished.

Very truly yours,

WORLD WAR FOREIGN DEBT COMMISSION,
By A. W. MELLON, *Chairman.*

Hon. CHARLES G. DAWES,
The President of the Senate.