

- Committee on Finance -
ESTIMATED REVENUE EFFECTS OF POSSIBLE MODIFICATIONS TO
H.R. 5376, THE "BUILD BACK BETTER ACT"

Fiscal Years 2022 - 2031

[Millions of Dollars]

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
1. Make permanent tax-exempt bond financing requirement....	bpisa tyba 12/31/21	-57	-200	-424	-736	-1,010	-1,302	-1,606	-1,630	-1,911	-2,201	-2,426	-11,076
2. Make permanent extension and modification of credit for electricity produced from certain renewable resources [1]....	fpisa 12/31/21 & ftcowba 12/31/21	-331	-1,087	-1,983	-3,014	-4,380	-5,846	-7,489	-9,313	-11,024	-12,966	-10,795	-57,432
3. Make permanent extension and modification of energy credit [1].....	generally ppisa 12/31/21	-769	-1,380	-1,565	-2,655	-5,946	-7,557	-7,870	-8,284	-8,740	-9,238	-12,315	-54,005
4. Make permanent increase in energy credit for solar facilities placed in service in connection with low-income communities.....	1/1/22	----- Estimate Included in Item 3. Above-----											
5. Make permanent investment credit for electric transmission property [1].....	ppisa 12/31/21 & ptcowba 12/31/21	---	---	---	-788	-1,213	-1,213	-1,213	-2,001	-2,426	-2,425	-2,001	-11,279
6. Make permanent extension and modification of credit for carbon oxide sequestration.....	foetcowba 12/31/21	-26	-103	-276	-426	-450	-222	-141	-161	-162	-160	-1,281	-2,128
7. Make permanent zero-emission nuclear power production credit [1].....	epasa 12/31/21 itybasd	-4,383	-2,909	-3,253	-3,524	-3,710	-3,838	-3,960	-4,050	-4,279	-4,452	-17,779	-38,359
8. Make permanent extension, increase, and modifications of nonbusiness energy property credit.....	ppisa 12/31/21 & apoia 12/31/21	-259	-1,681	-1,427	-1,402	-1,424	-1,405	-1,352	-1,377	-1,390	-1,393	-6,193	-13,110
9. Make permanent extension and modification of residential energy efficient property credit.....	ema DOE	-46	-514	-1,216	-3,012	-3,098	-3,188	-3,283	-3,378	-3,459	-3,558	-7,886	-24,751
10. Make permanent energy efficient commercial buildings deduction.....	tyba 12/31/21 & ppisa 12/31/21 ityeasd	-18	-72	-70	-68	-67	-66	-65	-66	-67	-69	-295	-626
11. Make permanent extension, increase, and modifications of new energy efficient home credit.....	duaa 12/31/21	-132	-233	-258	-271	-289	-307	-321	-320	-305	-289	-1,182	-2,724
12. Make permanent refundable new qualified plug-in electric drive motor vehicle credit for individuals [1].....	vaa 12/31/21 & vaa 12/31/22	-96	-494	-576	-709	-832	-1,001	-1,171	-1,304	-1,447	-1,559	-2,709	-9,192
13. Make permanent credit for previously-owned qualified plug-in electric drive motor vehicles.....	vaa 12/31/21	-33	-104	-119	-150	-166	-183	-202	-224	-247	-269	-572	-1,696
14. Make permanent qualified commercial electric vehicles.....	vaa 12/31/21	-79	-171	-235	-303	-396	-516	-624	-717	-808	-914	-1,184	-4,762
15. Make permanent qualified fuel cell motor vehicles.....	ppisa 12/31/21	-4	-7	-8	-9	-11	-4	---	---	---	---	-40	-44
16. Make permanent alternative fuel refueling property credit...	ppisa 12/31/21	-93	-404	-461	-523	-492	-805	-905	-1,012	-1,126	-1,241	-1,973	-7,062
17. Make permanent credit for certain new electric bicycles.....	ppisa 12/21/21 ityeasd	-254	-683	-889	-1,157	-1,126	-8	-7	-6	-6	-4	-4,108	-4,139
18. Make permanent extension of the advanced energy project credit [1][2].....	1/1/22	-1,476	-2,053	-1,184	-787	-796	-528	-380	-240	-169	-36	-6,296	-7,649

Provision	Effective	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2022-26	2022-31
19. Make permanent labor costs of installing mechanical insulation property.....	apoa 12/31/21 ityeasd	-371	-745	-939	-1,099	-1,267	-966	-670	-564	-462	-343	-4,421	-7,426
20. Make permanent advanced manufacturing investment credit [1].....	[2]	-1,502	-2,706	-2,931	-2,842	-2,674	-2,677	-2,426	-2,660	-2,779	-2,891	-12,655	-26,088
21. Make permanent advanced manufacturing production credit [1].....	cpasa 12/31/21	-213	-336	-348	-372	-402	-423	-436	-452	-470	-489	-1,672	-3,942
22. Make permanent Qualified Environmental Justice Credit [1].....	1/1/22	---	-400	-700	-800	-900	-1,000	-1,000	-1,000	-1,000	-1,000	-2,800	-7,800
23. Make permanent child tax credit (section 137102) and \$200,000/\$400,000 phase out thresholds [1].....	tyba 12/31/21	-101,390	-129,314	-127,906	-125,790	-171,982	-188,079	-187,814	-188,022	-188,271	-188,622	-656,381	-1,597,189
24. Make permanent certain improvements to the earned income tax credit [1].....	tyba 12/31/21	-578	-13,296	-13,955	-14,471	-14,890	-15,116	-15,377	-15,642	-15,894	-16,107	-57,190	-135,325
25. Make permanent improve affordability and reduce premium costs of health insurance for consumers.....	tyba 12/31/21	----- Estimate to be Provided by the Congressional Budget Office -----											
26. Make permanent modification of employer sponsored coverage affordability test in health insurance premium tax credit.....	tyba 12/31/21	----- Estimate to be Provided by the Congressional Budget Office -----											
27. Make permanent expansion of health insurance premium tax credits for certain low-income populations.....	tyba 12/31/21	----- Estimate to be Provided by the Congressional Budget Office -----											
28. Make permanent special rule for individuals receiving unemployment compensation.....	tyba 12/31/21	----- Estimate to be Provided by the Congressional Budget Office -----											
29. Make permanent exclusion of certain dependent income for purposes of premium tax credit.....	tyba 12/31/22	----- Estimate to be Provided by the Congressional Budget Office -----											
30. Make permanent treatment of Federal Pell grants for income tax purposes [1].....	tyba 12/31/21	-6	-229	-225	-215	-212	-221	-214	-205	-196	-188	-887	-1,911
31. Permanently limit Itemized deductions for State and local taxes to \$80,000.	tyba 12/31/20	-52,133	-51,827	-54,028	-56,277	-15,733	44,182	40,129	41,607	43,198	45,234	-229,998	-15,648
32. Make permanent research and experimental expenditures....	DOE	-29,091	-39,856	-32,161	-24,133	-19,339	-22,982	-33,503	-46,145	-59,316	-73,898	-144,579	-380,423
33. Permanently allow an above-the-line deduction of up to \$250 in union dues paid.....	tyba 12/31/21	-66	-442	-442	-443	-449	-485	-483	-486	-479	-476	-1,843	-4,252
34. Make permanent temporary increase in employer-provided child care credit.....	tyba 12/31/21	-30	-41	-42	-43	-45	-46	-47	-49	-50	-52	-200	-444
35. Make permanent payroll credit for compensation of local news journalists.....	cqba DOE	-207	-366	-310	-308	-320	-325	-326	-327	-329	-330	-1,510	-3,148
36. Permanently allow an above-the-line deduction of up to \$250 for employee uniforms.....	tyba 12/31/21	-111	-742	-756	-772	-822	-880	-881	-904	-914	-942	-3,203	-7,724
NET TOTAL		-193,754	-252,396	-248,688	-247,099	-254,441	-217,007	-233,637	-248,932	-264,528	-280,878	-1,196,375	-2,441,355

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding. The date of enactment is assumed to be before December 31, 2021.

[Legend and Footnotes for Table 21-2 089 appear on the following page]

Legend and Footnotes for Table 21-2 089:

Legend for "Effective" column:

apoia = amounts paid or incurred after
 bpisa = buildings placed in service after
 cpasa = components produced and sold after
 cqba = calendar quarters beginning after
 DOE = date of enactment
 duaa = dwelling units acquired after

ema = expenditures made after
 epasa = electricity produced and sold after
 foetcowba = facilities or equipment the construction of which begins after
 fpisa = facilities placed in service after
 ftcowba = facilities the construction of which begins after

itybasd = in taxable years beginning after such date
 ityeasd = in taxable years ending after such date
 ppisa = property placed in service after
 tyba = taxable years beginning after
 vaa = vehicles acquired after

[1] Estimate contains the following outlay effects:	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2022-26</u>	<u>2022-31</u>
Make permanent extension and modification of credit for electricity produced from certain renewable resources.....	87	281	498	825	1,375	2,008	2,712	3,489	4,229	5,064	3,066	20,568
Make permanent extension and modification of energy credit.....	369	663	751	1,274	2,854	3,627	3,778	3,976	4,195	4,434	5,911	25,922
Make permanent investment credit for electric transmission property.....	---	---	---	328	504	504	504	832	353	---	832	3,024
Make permanent zero-emission nuclear power production credit.....	2,104	1,396	1,562	1,692	1,781	1,842	1,901	1,944	2,054	2,137	8,534	18,412
Make permanent refundable new qualified plug-in electric drive motor vehicle credit for individuals.....	55	62	70	82	98	117	130	145	159	159	367	1,077
Make permanent extension of the advanced energy project credit.....	708	986	569	378	382	253	183	115	81	17	3,022	3,672
Make permanent advanced manufacturing investment credit.....	627	1,130	1,223	1,186	1,116	1,117	1,013	1,110	1,160	1,207	5,282	10,889
Make permanent advanced manufacturing production tax credit.....	93	147	152	162	175	185	190	197	205	214	730	1,720
Make permanent qualified environmental justice credit.....	---	380	665	760	855	950	950	950	950	950	2,660	7,410
Make permanent child tax credit (section 137102) and \$200,000/\$400,000 phase out thresholds.....	78,647	98,985	97,693	95,766	111,257	116,720	115,999	115,654	115,516	115,379	482,347	1,061,616
Make permanent certain improvements to the earned income tax credit.....	---	10,381	10,919	11,336	11,595	11,461	11,636	11,815	11,977	12,123	44,231	103,242
Make permanent treatment of Federal Pell grants for income tax purposes.....	---	167	159	153	150	150	146	139	134	129	629	1,327

[2] Effective for property placed in service after December 31, 2021, and, for any property the construction of which begins prior to January 1, 2022, only to the extent of the basis thereof attributable to the construction, reconstruction, or erection after December 31, 2021.