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United States Senate

COMMITTEE ON FINANCE

WASHINGTON, DC 20510-6200

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September 2, 2025

The Honorable Scott Bessent
Secretary
Department of the Treasury
1500 Pennsylvania Avenue, N.W.
Washington, D.C. 20220

Dear Secretary Bessent:

I write regarding the Treasury Department's decision to withhold the production of materials it has collected related to Jeffrey Epstein to the Senate Committee on Finance ("the Committee"). As you know, I have already twice asked your office to produce the Epstein files to the Committee, but each time you have refused. Recent comments you made at a conference also suggest that you are not only personally familiar with these documents, but directly responsible for the decision to withhold the Epstein files from Congress. This ill-advised decision is impeding my investigation into the financing of Epstein's sex trafficking and preventing transparency into one of the worst pedophile rings in U.S. history.

As you are aware, on February 14, 2024, Democratic and Republican staff of the Senate Finance Committee conducted in camera review at the Treasury Department of thousands of pages of Treasury records documenting the flow of money in and out of Jeffrey Epstein's accounts. These records contain significant information on the sources of funding behind Epstein's sex trafficking activities. For example, one of the documents indicates that between 2003 and 2019, there were more than 4,725 wire transfers totaling \$1.08 billion involving Jeffrey Epstein and his associates, including Darren Indyke, Harry Beller, Richard Kahn and Erika Kellerhals.¹ These documents also contain details of hundreds of millions in payments to Epstein from Wall Street financiers, including \$170 million Leon Black paid Epstein for purported tax and estate planning advice.²

¹ Darren Indyke and Harry Beller had signatory authority over accounts at several financial institutions where Epstein was listed as the ultimate beneficial owner.

² A \$62 million settlement between Leon Black and the U.S. Virgin Islands that gave Black immunity from sex trafficking charges in the USVI includes an admission that "Jeffrey Epstein used the money Black paid him to partially fund his operations in the Virgin Islands."

Furthermore, these records show that Epstein used correspondent accounts at multiple Russian banks, to process hundreds of millions of payments related to potential sex trafficking. Several of these Russian banks are now under U.S. sanctions and many of the women and girls Epstein targeted came from Russia, Belarus, Turkey and Turkmenistan.³ These records outline specific names of women and girls, correspondent bank account numbers in Russia used to process the payments, as well as details on Epstein associates who had signatory authority over Epstein's accounts and signed off on payments related to sex trafficking.

The files reviewed in camera by Committee staff last February were likely just a portion of the information related to Jeffrey Epstein compiled by the Treasury Department's Financial Crimes Enforcement Network (FinCEN). Accordingly, I wrote you earlier this year asking that the Treasury produce the Epstein Files to the Finance Committee for further investigation and seeking additional information.⁴ You have failed to comply with my repeated requests, and your department provided the following evasive response acknowledging the in camera review while refusing to provide any of the documents:

*Thank you for your March 11, 2025 letter regarding your investigation into Mr. Jeffrey Epstein's sex trafficking network. As you are aware, the Department of the Treasury has previously made documents available relating to this matter in response to your inquiries. Accordingly, we understand that you have the information you seek from the Treasury related to this request.*⁵

In June I resubmitted my request to the Treasury Department and raised concerns that the Trump Administration was withholding these documents from Congress to protect President Trump. In the days leading up to this second request, Elon Musk claimed that President Trump is "in the Epstein files" and "that is the real reason that they not been made public." My concerns were further validated by reports that FBI agents frequently redacted President Trump's name in the Epstein files in order to "protect his privacy" and were instructed by FBI leadership to "flag" any mentions of Trump in the Epstein files.⁶ In response, you provided the same evasive non-answer and once again refused to produce the SARs to the Committee:

Thank you for your June 16, 2025 letter regarding your investigation into Mr. Jeffrey Epstein's sex trafficking network. As you are aware, the Department of the Treasury has

³ Jeffrey Epstein and his associates used correspondent banking accounts at Sberbank, Alfa Bank and another Russian bank for approximately \$200 million in transactions identifying the names of specific women and/or girls.

⁴ Wyden Releases New Information on Financing of Jeffrey Epstein's operations by Billionaire Leon Black, *Seeks Documents from Trump Administration*, U.S. Senate Committee on Finance, Mar. 12, 2025, online at https://www.finance.senate.gov/imo/media/doc/wyden_letter_to_doj-treasury-fbi_on_epsteinpdf.pdf; *Following New Epstein Revelations, Wyden Renews Demand for Trump Administration to Produce Epstein Files*, U.S. Senate Committee on Finance, June 17, 2025, online at https://www.finance.senate.gov/imo/media/doc/wyden_doj_treasury_epstein_letter.pdf

⁵ Letter from Jonathan Blum, Principal Deputy Assistant Secretary, U.S. Department of the Treasury to Senator Ron Wyden, Ranking Member, Senate Committee on Finance, Apr. 30, 2025

⁶ *FBI Redacted Trump's Name in Epstein Files for Privacy Reasons*, Bloomberg, Aug. 1, 2025 online at <https://www.bloomberg.com/news/articles/2025-08-01/fbi-redacted-president-donald-trump-s-name-in-the-epstein-files>; *How a Frantic Scouring of the Epstein Files Consumed the Justice Department*, Jul. 24, 2025 online at <https://www.nytimes.com/2025/07/24/us/politics/epstein-files-trump-bondi-justice-department-fbi.html>

*previously made documents available relating to this matter in response to your inquiries. As stated in our prior communication, it is understood that you have the information you seek from Treasury related to this request.*⁷

More recently, I was alarmed by comments you made at the Young America's Foundation Conservative Student Conference regarding the Epstein files in the Treasury Department's possession. It appears that not only are you familiar with Treasury's Epstein files, you are personally overseeing efforts to prevent the release of these documents to the Committee. In response to a question from a college student, you indicated that the Epstein files were "sitting there" at the Treasury Department and that the Department's job was only to "collect them."⁸ Drawing a distinction without any meaningful difference, you then stated that "there were no files, per se, just hundreds and thousands of reports" and "our job is simply to collect the reports".⁹

Lastly, you implied that I was violating the law related to Suspicious Activity Reports (SARs) yet conveniently ignored the fact that the previous Trump Administration produced copies of SARs on Hunter Biden to Senators Grassley and Johnson, who then published the contents of SARs in reports just ahead of the 2020 election.¹⁰ In fact, FinCEN, under the leadership of Trump appointee Ken Blanco, expedited production the Hunter Biden SARs to Grassley and Johnson, who then cited SARs as "confidential documents" in reports containing information from SARs.¹¹

The Treasury Department readily served as an opposition research arm for President Trump's unsuccessful 2020 reelection campaign. Now, however, despite the Administration's explicit promises to publicize this information, it seems that Treasury has chosen to use its authorities to protect President Trump from the possibility that additional ties to Epstein may come to light if the Epstein files are produced.

The facts are clear. Treasury has the authority to produce the Epstein files to the Finance Committee. You have simply chosen not to.

Thorough vetting of Epstein's finances and his sex trafficking network should not be a partisan issue, and it should not matter whether President Trump or any powerful Wall Street financiers are implicated in the Epstein files. This is about transparency and accountability for the victims of Epstein's sex trafficking activities. So far, the public has received but empty promises and a cover up of epic proportions by the Trump Administration on Jeffrey Epstein.

⁷ Letter from Jonathan Blum, Principal Deputy Assistant Secretary, U.S. Department of the Treasury to Senator Ron Wyden, Ranking Member, Senate Committee on Finance, Jul. 2, 2025

⁸ <https://www.c-span.org/program/public-affairs-event/treasury-secretary-bessent-speaks-at-young-americas-foundation-conference/663895>

⁹ *Id.*

¹⁰ *Hunter Biden, Burisma, and Corruption: The Impact on U.S. Government Policy and Related Concerns*, U.S. Senate Committee on Homeland Security and Governmental Affairs and U.S. Senate Committee on Finance Majority Staff Report, Sep. 23, 2020 online at <https://www.finance.senate.gov/imo/media/doc/HSGAC%20-%20Finance%20Joint%20Report%202020.09.23.pdf>

¹¹ *Id.*

Based on my investigation to date in the Epstein matter, there appear to be numerous additional people who need to be held accountable for the crimes they helped facilitate. Given the scale of Epstein's sex trafficking operation, which victimized thousands of women and girls and reached around the globe, it is preposterous and unacceptable and that only Epstein himself and Ghislaine Maxwell have faced prosecution. There is no doubt that the Trump administration's ongoing coverup of the Epstein files is giving comfort to the pedophiles and accomplices who were a part of his sex trafficking ring.

The Treasury records shine a light on how high-profile individuals that paid Epstein staggering sums of money, which was then used to move women around the world or engage in dubious transactions indicative of money laundering. They also show how U.S. financial institutions turned a blind eye to the financing of Epstein's criminal network, simply waiving the payments through without properly reporting them to U.S. authorities in a timely fashion, as required by law. Financial institutions, attorneys and agents actively participated in Epstein's illegal operations or were grossly negligent. They must all be held accountable.

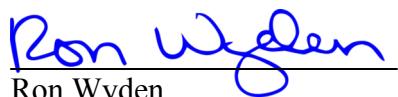
In order to assist my investigation into the financing of Epstein's sex trafficking activities and inform the members of the Committee, please provide all Treasury Department documents, including suspicious activity reports, concerning transactions with Jeffrey Epstein and any of his co-conspirators (whether indicted or unindicted), including, but not limited to transactions between Epstein, Ghislaine Maxwell and any of the following individuals and entities, no later than September 11, 2025:

1. Jeffrey Epstein
2. Ghislaine Maxwell
3. Darren K. Indyke
4. Richard D. Kahn
5. Harry Beller
6. Erika Kellerhals
7. Southern Trust Company, Inc.
8. Southern Financial LLC
9. Haze Trust
10. Environmental Solutions Worldwide, Inc.
11. The 1953 Trust
12. Plan D, LLC
13. Great St. Jim, LLC
14. Nautilus, Inc.
15. Hyperion Air, LLC
16. Poplar, Inc.
17. J Epstein Virgin Islands Foundation Inc.
18. Gratitude America Ltd. (501c3 entity)
19. Butterfly Trust
20. La Hougue (trust in island of Jersey)
21. Scott Borgerson
22. Malcolm Grumbridge
23. J.P. Morgan Chase Bank, N.A. (and subsidiaries)
24. Deutsche Bank (and subsidiaries)

25. Bank of America (and subsidiaries)
26. Bank of New York Mellon Corporation (and subsidiaries)
27. UBS Financial Services
28. Wells Fargo
29. Alfa Bank
30. Sberbank
31. Jes Staley
32. Leon D. Black
33. Debra R. Black
34. Black Family Partners, LP
35. Elysium Trust
36. Elysium Management, LLC
37. J Black Trust
38. Melanie Spinella
39. BV70, LLC
40. Les Wexner
41. Bella Wexner
42. Abigail Wexner
43. The Wexner Foundation
44. Arts Interests
45. Health and Science Interests
46. The Wexner Children's Trust II
47. International Charitable Interests
48. L Brands (formerly Limited Brands)
49. Alan Dershowitz
50. Glenn Dubin
51. Christie's
52. Sotheby's
53. HB Multi-Strategy Holdings, Ltd
54. Highbridge Capital Corporation
55. AP Narrows Holding AP
56. LDB 2011 LLC
57. Elizabeth Johnson
58. Johnson & Johnson

Thank you for your attention to this important matter. Should you have any questions or wish to discuss this request, please do not hesitate to contact me or my staff.

Sincerely,

A handwritten signature in blue ink, reading "Ron Wyden". The signature is fluid and cursive, with the first name "Ron" and last name "Wyden" clearly distinguishable. The signature is positioned above a horizontal line.

Ron Wyden

United States Senator

Ranking Member, Committee
on Finance