
FINANCE COMMITTEE ALLOCATION OF BUDGET TOTALS—
FISCAL YEAR 1989

SEPTEMBER 19 (legislative day, SEPTEMBER 7), 1988.—Ordered to be printed

Mr. MATSUNAGA, from the Committee on Finance,
submitted the following

REPORT

[Pursuant to section 302(b) of the Congressional Budget Act of 1974]

Pursuant to sections 302(b) and 302(e) of the Congressional Budget Act of 1974, as amended, the Committee on Finance reports to the Senate the following allocation of the amounts which are considered under a submission to the Senate by the chairman of the Committee on the Budget on June 23, 1988 (Congressional Record p. S8517) to have been allocated to the Committee for purposes of section 302(a) of such act with an adjustment as provided for in section 5 of House Concurrent Resolution 268. The allocation in this report is consistent with action to date by the Committee on Finance and by the Senate on matters within the jurisdiction of the committee. The committee expects to file revised reports as may become necessary to accommodate any future action.

Section 302(b) of the Congressional Budget Act requires that each committee subdivide its 302(a) allocations among its subcommittees or among programs over which it has jurisdiction and further subdivide the amounts between "controllable amounts" and "all other amounts." The committee elects for purposes of this report to utilize the subcommittee method of allocation. The committee may or may not utilize this same method for future reports. The committee notes that the Budget Act does not define the term "controllable," but it is commonly understood to refer to the distinction between those items which are subject to discretionary appropriations action and those items which are funded from permanent appropriations or which are of a mandatory nature even though funded through annual appropriations acts. Under the conventions employed in allocating funds to the Committee on Finance pursuant to section 302(a) of the Budget Act, all amounts so allocated are within the category of "all other amounts."

[In millions of dollars]

Subcommittee	Budget authority	Outlays	Credit authority
International Trade	361	360	
Social Security and Family Policy	349,306	293,851	
Taxation and Debt Management	243,429	243,430	
Energy and Agricultural Taxation	0	0	
International Debt	0	0	
Health	149,794	130,330	
Private Retirement Plans and Oversight of the Internal Revenue Service	0	-639	2
Total ¹	742,890	667,333	2

¹ Detail may not add to totals because of rounding.

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